

Company registration number: 10214411

Charity registration number: 1171439

Sherborne Area Youth and Community Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Sherborne Area Youth and Community Centre Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 20

Sherborne Area Youth and Community Centre Limited

Reference and Administrative Details

Charity Registration Number	1171439
Company Registration Number	10214411
Registered Office	The charity is incorporated in England and Wales. 77a Cheap Street Sherborne Dorset DT9 3BA
Principal Office	Cliff House Yeovil Road Sherborne Dorset DT9 4BB
Independent Examiner	Ian Dodds 77a Cheap Street Sherborne Dorset DT9 3BA
Accountants	Lanham & Francis 77a Cheap Street Sherborne Dorset DT9 3BA

Sherborne Area Youth and Community Centre Limited

Trustees' Report (including Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The principal activity of the company is to establish, maintain and manage a youth and community centre for the use of the community and young people and to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation for the benefit of the residents and young people of Sherborne and the neighbourhood.

Public benefit

The facilities provide activities and a social centre for young people and also facilities which can be used by the wider population of Sherborne and the surrounding area. We continue to review our aims and objectives in the light of the Charity Commission's general guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Russ King
	Mr Alistair Powell
	D A Cuff
	S E Thomas-Peter
	N J Edwards
	Mr I D Dodds (resigned 22 March 2024)

Structure, governance and management

Nature of governing document

The Company is governed by the Memorandum and Articles of Association drawn up on its incorporation and by the Statement of Recommended Practice – 2015 and Financial Reporting Standard 102 Accounting and Reporting by Charities.

Recruitment and appointment of trustees

The directors of the company are also Charity Trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected by full members at the Annual General Meeting.

One third of the trustees have to retire from office annually and shall be eligible for re-election.

None of the Trustees has a beneficial interest in the company.

Each full member, including the trustees, is liable to a contribution of £1 in the event of the charity winding up.

Sherborne Area Youth and Community Centre Limited

Trustees' Report (including Directors' Report)

Induction and training of trustees

Under induction and training procedures both existing and new trustees are advised to study the Charity Commission's document CC3 - The Essential Trustees: What You Need to Know. The charity provides access to training courses and seminars for individual trustees where this is deemed to be of benefit to the charity.

Organisational structure

The trustees administer the charity but may not receive any remuneration for so doing. They may call a general meeting at any time on an Ad Hoc basis.

Achievements and performance

The company administers the Sherborne Area Youth and Community Centre. It is continuing to improve the facilities and activities available at the centre, for the benefit of the residents and young people of Sherborne and the neighbourhood.

Financial review

The trustees keep all of the charity's activities under constant review to ensure that its objectives are met.

The charity had a surplus of £7,633 (2022 : £3,205), which the trustees feel is satisfactory in view of the current economic climate and the state and condition of the main building and the surrounding site. The charity also has a website and social media presence to raise its profile.

Income was received in the form of restricted grants and donations totalling £1,000 and unrestricted funding of £10,000 from Sherborne Town council.

Policy on reserves

At the year end total reserves amounted to £71,843 (2022 : £64,210), including restricted funds of £22,103 (2022 : £21,973).

The trustees are aware that there is currently a difficult economic climate. They are pursuing sources of grant funding and planning fundraising activities to build up reserves to meet any future costs.

The trustees constantly review their reserves to ensure that a satisfactory level is maintained. They are held to fund improvements and repairs to the property.

Plans for future periods

Aims and key objectives for future periods

The charity plans to continue its program of providing a venue for multiple sessions by numerous local community groups and to continue to run the youth club based at the centre. The individual community groups provide a wide range of activities for all ages from babies to the very elderly, as well as numerous types of activities from wellbeing exercises to various forms of art.

Risk Policy

The major risks to which the charity is exposed have been discussed by the trustees and are regularly reviewed to ensure systems are in place to manage them.

Sherborne Area Youth and Community Centre Limited

Trustees' Report (including Directors' Report)

Safeguarding Children, Young People and Vulnerable Adults

Statement of Intent

All children, young people under 18 and vulnerable adults, i.e. those who are (or may be) unable to take care of themselves or protect themselves from significant harm or serious exploitation, have the right to be kept safe.

SAYCC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and is committed to safeguarding and promoting their welfare regardless of gender, ethnicity, disability, sexuality or beliefs and expects all trustees, staff and volunteers to share this commitment.

All volunteers will be made aware of and understand the Policy and Procedures. A simple staff guide will be provided to all volunteers.

Child, Young Person & Vulnerable Adult Protection Policy

We recognise that:

- The welfare of the child/young person/vulnerable adult is paramount.
- Abuse in any form, must be taken seriously and responded to swiftly and appropriately.
- Working in partnership with children, young people, vulnerable adults, their parents, carers and other agencies is essential in promoting their welfare.
- Privacy and confidentiality should be respected unless the person's safety is compromised but staff should act reasonably to 'rumours and gossip'

The purpose of the policy:

- To provide protection for all our underage and vulnerable adult beneficiaries.
- To provide SAYCC staff and volunteers with guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of harm of any kind.

This policy applies to the entire workforce, paid or volunteer, including Trustees, professional staff, office staff, sessional workers, students or anyone working for SAYCC.

Sherborne Area Youth and Community Centre Limited

Trustees' Report (including Directors' Report)

We will safeguard children, young people and vulnerable adults by:

- Valuing them, listening to and respecting them.
- Adopting safeguarding guidelines.
- Recruiting staff and volunteers safely, ensuring DBS checks are made on all members of staff, volunteers and trustees having regular or unsupervised face to face contact with children and young people or vulnerable adults and also that references are followed up. (Safe recruitment policy)..
- Sharing information about safeguarding and good practice with children, parents, staff and volunteers.
- Sharing information about concerns with agencies that need to know and involving parents and children appropriately.
- Providing effective management for staff and volunteers through supervision/review sessions, support and training.
- Giving guidance and support to inexperienced helpers.

We are also committed to reviewing our policy and good practice annually. We aim to ensure the Child and Vulnerable Adult Protection Officers within SAYCC receive updated training every two years and our staff and volunteers, every three years.

DBSs are reviewed at least every five years and renewed in consultation with the trustees, when there is a substantial reason to do so.

If concerns are raised about the behaviour of any member of staff or volunteer, the matter must be raised with the CVAP officer and the Chairman of the Trustees who will take appropriate action, keeping the Trustees informed.

Statement of trustees' responsibilities

The trustees (who are also the directors of Sherborne Area Youth and Community Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sherborne Area Youth and Community Centre Limited

Trustees' Report (including Directors' Report)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26 June 2025 and signed on its behalf by:

Mr Russ King
Trustee

Sherborne Area Youth and Community Centre Limited

Independent Examiner's Report to the trustees of Sherborne Area Youth and Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Area Youth and Community Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Dodds

77a Cheap Street
Sherborne
Dorset
DT9 3BA

26 June 2025

Sherborne Area Youth and Community Centre Limited

**Statement of Financial Activities for the Year Ended 30 June 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	20,533	1,000	21,533	19,267
Charitable activities	4	22,654	-	22,654	18,486
Other trading activities	5	3,816	-	3,816	5,459
Total income		<u>47,003</u>	<u>1,000</u>	<u>48,003</u>	<u>43,212</u>
Expenditure on:					
Raising funds	6	(5,214)	-	(5,214)	(6,097)
Charitable activities	7	<u>(34,286)</u>	<u>(870)</u>	<u>(35,156)</u>	<u>(33,910)</u>
Total expenditure		<u>(39,500)</u>	<u>(870)</u>	<u>(40,370)</u>	<u>(40,007)</u>
Net income		<u>7,503</u>	<u>130</u>	<u>7,633</u>	<u>3,205</u>
Net movement in funds		7,503	130	7,633	3,205
Reconciliation of funds					
Total funds brought forward		<u>42,237</u>	<u>21,973</u>	<u>64,210</u>	<u>61,005</u>
Total funds carried forward	19	<u>49,740</u>	<u>22,103</u>	<u>71,843</u>	<u>64,210</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 11 to 20 form an integral part of these financial statements.

Sherborne Area Youth and Community Centre Limited

(Registration number: 10214411)

Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	1,899	1,315
Current assets			
Stocks	15	90	90
Debtors	16	8,200	3,975
Cash at bank and in hand	17	74,364	70,949
		82,654	75,014
Creditors: Amounts falling due within one year	18	(12,710)	(12,119)
Net current assets		69,944	62,895
Net assets		71,843	64,210
Funds of the charity:			
Restricted income funds			
Restricted funds		22,103	21,973
Unrestricted income funds			
Unrestricted funds		49,740	42,237
Total funds	19	71,843	64,210

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 20 form an integral part of these financial statements.

Sherborne Area Youth and Community Centre Limited

(Registration number: 10214411)

Balance Sheet as at 30 June 2024

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 26 June 2025 and signed on their behalf by:

Mr Russ King
Trustee

Mr Alistair Powell
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

77a Cheap Street
Sherborne
Dorset
DT9 3BA

The principal place of business is:

Cliff House
Yeovil Road
Sherborne
Dorset
DT9 4BB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sherborne Area Youth and Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% straight line equipment, 33.33% straight line computer equipment

Stock

Tuck shop stock is valued at historic cost.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations to major appeals	9,541	1,000	10,541
Gift aid reclaimed	992	-	992
Grants, including capital grants;			
Government grants	10,000	-	10,000
Total for 2024	20,533	1,000	21,533
Total for 2023	18,367	900	19,267

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Property hire, session fees and rental income	22,654	22,654
Total for 2024	22,654	22,654
Total for 2023	18,486	18,486

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	2,483	2,483
Other trading income	1,333	1,333
Total for 2024	3,816	3,816
Total for 2023	5,459	5,459

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2024 £
Note		
Costs of goods sold	1,800	1,800
Local fundraising and street collection	500	500
Other direct costs of activities for generating funds	2,914	2,914
	5,214	5,214
	Unrestricted funds General £	Total 2023 £
Note		
Costs of goods sold	2,528	2,528
Local fundraising and street collection	554	554
Other direct costs of activities for generating funds	3,015	3,015
	6,097	6,097

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

7 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2024 £
	Note			
Property hire, session fees and rental income		30,601	870	31,471
Depreciation, amortisation and other similar costs		1,685	-	1,685
Governance costs	8	2,000	-	2,000
		<u>34,286</u>	<u>870</u>	<u>35,156</u>
		Unrestricted funds General £	Restricted funds £	Total 2023 £
	Note			
Property hire, session fees and rental income		30,191	827	31,018
Depreciation, amortisation and other similar costs		972	-	972
Governance costs	8	1,920	-	1,920
		<u>33,083</u>	<u>827</u>	<u>33,910</u>

In addition to the expenditure analysed above, there are also governance costs of £2,000 (2023 - £1,920) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,000	2,000
Total for 2024	<u>2,000</u>	<u>2,000</u>
Total for 2023	<u>1,920</u>	<u>1,920</u>

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,685</u>	<u>972</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Russ King

£5,435 (2023: £2,588) of expenses were reimbursed to Mr Russ King during the year.

S E Thomas-Peter

£458 (2023: £268) of expenses were reimbursed to S E Thomas-Peter during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Trustees	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,000</u>	<u>1,920</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2023	21,755	21,755
Additions	<u>2,269</u>	<u>2,269</u>
At 30 June 2024	<u>24,024</u>	<u>24,024</u>
Depreciation		
At 1 July 2023	20,440	20,440
Charge for the year	<u>1,685</u>	<u>1,685</u>
At 30 June 2024	<u>22,125</u>	<u>22,125</u>
Net book value		
At 30 June 2024	<u>1,899</u>	<u>1,899</u>
At 30 June 2023	<u>1,315</u>	<u>1,315</u>

15 Stock

	2024 £	2023 £
Stocks	<u>90</u>	<u>90</u>

16 Debtors

	2024 £	2023 £
Other debtors	<u>8,200</u>	<u>3,975</u>

17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>74,364</u>	<u>70,949</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>12,710</u>	<u>12,119</u>

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

19 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	42,237	58,917	(51,414)	49,740
Restricted funds	<u>21,973</u>	<u>1,000</u>	<u>(870)</u>	<u>22,103</u>
Total funds	<u>64,210</u>	<u>59,917</u>	<u>(52,284)</u>	<u>71,843</u>
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	39,105	54,775	(51,643)	42,237
Restricted funds	<u>21,900</u>	<u>900</u>	<u>(827)</u>	<u>21,973</u>
Total funds	<u>61,005</u>	<u>55,675</u>	<u>(52,470)</u>	<u>64,210</u>

The specific purposes for which the funds are to be applied are as follows:

Sherborne Abbey £400 for Focus on Youth week
 Sherborne Community Reforne church £500 for Focus on youth week
 Dorset council £21,000 for part grant re specific improvement costs
 Foodbank £973 for assisting those in need

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	1,899	-	1,899
Current assets	60,551	22,103	82,654
Current liabilities	<u>(12,710)</u>	<u>-</u>	<u>(12,710)</u>
Total net assets	<u>49,740</u>	<u>22,103</u>	<u>71,843</u>

Sherborne Area Youth and Community Centre Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	1,315	-	1,315
Current assets	53,041	21,973	75,014
Current liabilities	(12,119)	-	(12,119)
Total net assets	<u>42,237</u>	<u>21,973</u>	<u>64,210</u>

21 Analysis of net funds

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	<u>70,949</u>	<u>3,415</u>	<u>74,364</u>
Net funds	<u>70,949</u>	<u>3,415</u>	<u>74,364</u>

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	<u>58,883</u>	<u>12,066</u>	<u>70,949</u>
Net funds	<u>58,883</u>	<u>12,066</u>	<u>70,949</u>

Sherborne Area Youth and Community Centre Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	21,533	19,267
Charitable activities (analysed below)	22,654	18,486
Other trading activities (analysed below)	3,816	5,459
	<u>48,003</u>	<u>43,212</u>
Total income		
	<u>48,003</u>	<u>43,212</u>
Expenditure on:		
Raising funds (analysed below)	(5,214)	(6,097)
Charitable activities (analysed below)	(35,156)	(33,910)
	<u>(40,370)</u>	<u>(40,007)</u>
Total expenditure		
	<u>(40,370)</u>	<u>(40,007)</u>
Net income		
	<u>7,633</u>	<u>3,205</u>
Net movement in funds		
	7,633	3,205
Reconciliation of funds		
Total funds brought forward	64,210	61,005
	<u>64,210</u>	<u>61,005</u>
Total funds carried forward	71,843	64,210
	<u><u>71,843</u></u>	<u><u>64,210</u></u>

This page does not form part of the statutory financial statements.

Sherborne Area Youth and Community Centre Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations and grants	1,000	900
Donations	9,541	8,367
Gift Aid tax reclaimed	992	-
Grants - other agencies	10,000	10,000
	<u>21,533</u>	<u>19,267</u>
<i>Charitable activities</i>		
Hire of property	8,004	8,004
Session fees	3,964	4,061
Rental income	22,600	18,884
Wages and outside youth worker services	(11,914)	(12,463)
	<u>22,654</u>	<u>18,486</u>
<i>Other trading activities</i>		
Tuck shop sales	2,483	3,072
FOY/FOF income	971	1,605
Other income-cheese and wine	362	782
	<u>3,816</u>	<u>5,459</u>
<i>Raising funds</i>		
Fundraising costs-cheese and wine	(500)	(554)
Tuck shop purchases	(1,800)	(2,528)
FOY/FOF expenses	(2,914)	(3,015)
	<u>(5,214)</u>	<u>(6,097)</u>
<i>Charitable activities</i>		
Youth club activity materials	(3,945)	(3,915)
Rent	(1,000)	(1,000)
Insurance	(870)	(827)
Depreciation of plant and machinery	(1,685)	(972)
Rates and water rates	(100)	(100)
Light, heat and power	(1,750)	(1,750)
Repairs and renewals	(10,255)	(12,450)
Telephone and fax	(2,611)	(2,669)
Computer software and maintenance costs	(814)	(677)
Printing, postage and stationery	(338)	(135)
Office and secretarial	(1,945)	(304)
Sundry expenses	(760)	(298)
Cleaning	(7,083)	(6,831)
Subscriptions	-	(62)
Professional fees	<u>(2,000)</u>	<u>(1,920)</u>

This page does not form part of the statutory financial statements.

Sherborne Area Youth and Community Centre Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

Total 2024 £	Total 2023 £
<u>(35,156)</u>	<u>(33,910)</u>