

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**COMPANY REGISTRATION NUMBER: 10214411**

**REGISTERED CHARITY NUMBER: 1171439**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**LANHAM & FRANCIS  
CHARTERED ACCOUNTANTS  
CHURCH HOUSE  
CHURCH STREET  
YEOVIL  
SOMERSET**

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Company information	1
Directors' report	2 - 6
Independent Examiners report	7
Statement of financial activities	8
Income and expenditure account	9
Balance sheet	10
Notes to the financial statements	11 - 17

**The following pages do not form part of the statutory financial statements**

Detailed income	Appendix 1
Detailed expenditure	Appendix 2

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**  
**TRUSTEES AND DIRECTORS**

MR A J POWELL  
MR I D DODDS CA  
MRS S E THOMAS-PETER

MR H R KING  
MRS N J EDWARDS  
MR D A CUFF

**COMPANY REGISTERED NUMBER**

10214411

**CHARITY REGISTERED NUMBER**

1171439

**REGISTERED OFFICE**

77A CHEAP STREET  
SHERBORNE  
DORSET  
DT9 3BA

**REPORTING ACCOUNTANTS**

LANHAM & FRANCIS  
CHARTERED ACCOUNTANTS  
CHURCH HOUSE  
CHURCH STREET  
YEOVIL  
SOMERSET  
BA20 1HB

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

The directors who are also trustees of the charity, present their report and the financial statements for the year ended 30<sup>th</sup> June 2023.

The company is limited by guarantee.

The Company is governed by the Memorandum and Articles of Association drawn up on its incorporation and by the Statement of Recommended Practice – 2015 and Financial Reporting Standard 102 Accounting and Reporting by Charities.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is to establish, maintain and manage a youth and community centre for the use of the community and young people and to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation for the benefit of the residents and young people of Sherborne and the neighbourhood.

### **RECRUITMENT AND APPOINTMENT OF COUNCIL OF MEMBERS**

The directors of the company are also Charity Trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected by full members at the Annual General Meeting.

One third of the trustees have to retire from office annually and shall be eligible for re-election.

None of the Trustees has a beneficial interest in the company.

Each full member, including the trustees, is liable to a contribution of £1 in the event of the charity winding up.

### **TRUSTEES' INDUCTION AND TRAINING**

Under induction and training procedures both existing and new trustees are advised to study the Charity Commission's document CC3 - The Essential Trustees: What You Need to Know. The charity provides access to training courses and seminars for individual trustees where this is deemed to be of benefit to the charity.



# **SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(CONTINUED)**

### **ORGANISATIONAL STRUCTURE**

The trustees administer the charity but may not receive any remuneration for so doing. They may call a general meeting at any time on an Ad Hoc basis.

### **ACHIEVEMENT AND PERFORMANCE**

The company administers the Sherborne Area Youth and Community Centre, it is continuing to improve the facilities and activities available at the centre, for the benefit of the residents and young people of Sherborne and the neighbourhood.

### **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

The facilities provide activities and a social centre for young people and also facilities which can be used by the wider population of Sherborne and the surrounding area. We continue to review our aims and objectives in the light of the Charity Commission's general guidance.

### **FINANCIAL REVIEW**

The trustees keep all of the charity's activities under constant review to ensure that its objectives are met.

The charity has a surplus of £3,205 which the trustees feel is satisfactory in view of the current economic climate, and the state and condition of the main building and the surrounding site. The charity also has a website and social media presence to raise its profile.

Income was received in the form of restricted grants and donations totalling £900 (see Note 12 to the Financial Statements), and unrestricted funding of £10,000 from Sherborne Town Council and £4,000 from Sherborne Classic Cars. Other unrestricted grants and donations of £4,367 were also received during the year.

The Trustees consider the charity to be a going concern as it has a regular income stream and has received grants after the year end. These include a donation of £4,000 from Sherborne Castle Country Fair.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(CONTINUED)**

**VOLUNTEERS**

The volunteers run the Youth Club at the Community Centre.

**DIRECTORS AND TRUSTEES**

The directors and trustees of the company during the year were as follows:-

Mr A J Powell  
Mr I D Dodds CA  
Mr D A Cuff

Mr H R King  
Mrs N J Edwards  
Mrs S E Thomas-Peter

In accordance with the Memorandum and Articles of Association, one third of the Trustees retired. Accordingly, those trustees retired but offered themselves for re-election at the Annual General Meeting.

The company is limited by guarantee and therefore the directors have no shareholdings. They are all members of the charity and are therefore all liable to a £1 contribution upon the charity's winding up.

**RESERVES POLICY**

The trustees are aware that there is currently a difficult economic climate. They are pursuing sources of grant funding and planning fundraising activities to build up reserves to meet any future costs.

The trustees constantly review their reserves to ensure that a satisfactory level is maintained. They are held to fund improvements and repairs to the property.

**RISK POLICY**

The major risks to which the charity is exposed have been discussed by the trustees and are regularly reviewed to ensure systems are in place to manage them.

**Safeguarding Children, Young People and Vulnerable Adults**

**Statement of Intent**

All children, young people under 18 and vulnerable adults, i.e. those who are (or may be) unable to take care of themselves or protect themselves from significant harm or serious exploitation, have the right to be kept safe.



**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(CONTINUED)**

SAYCC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and is committed to safeguarding and promoting their welfare regardless of gender, ethnicity, disability, sexuality or beliefs and expects all trustees, staff and volunteers to share this commitment.

*All volunteers will be made aware of and understand the Policy and Procedures. A simple staff guide will be provided to all volunteers.*

**Child, Young Person & Vulnerable Adult Protection Policy**

**We recognise that:**

- ☐ The welfare of the child/young person/vulnerable adult is paramount.
- ☐ Abuse in any form, must be taken seriously and responded to swiftly and appropriately.
- ☐ Working in partnership with children, young people, vulnerable adults, their parents, carers and other agencies is essential in promoting their welfare.
- ☐ Privacy and confidentiality should be respected unless the person's safety is compromised but staff should act reasonably to 'rumours and gossip'

**The purpose of the policy:**

- ☐ To provide protection for all our underage and vulnerable adult beneficiaries.
- ☐ To provide SAYCC staff and volunteers with guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of harm of any kind.

This policy applies to **the entire workforce, paid or volunteer**, including Trustees, professional staff, office staff, sessional workers, students or anyone working for SAYCC.

**We will safeguard children, young people and vulnerable adults by:**

- ☐ Valuing them, listening to and respecting them.
- ☐ Adopting safeguarding guidelines.
- ☐ Recruiting staff and volunteers safely, ensuring DBS checks are made on all members of staff, volunteers and trustees having regular or unsupervised face to face contact with children and young people or vulnerable adults and also that references are followed up. (Safe recruitment policy)..
- ☐ Sharing information about safeguarding and good practice with children, parents, staff and volunteers.
- ☐ Sharing information about concerns with agencies that need to know and involving parents and children appropriately.
- ☐ Providing effective management for staff and volunteers through supervision/review sessions, support and training.
- ☐ Giving guidance and support to inexperienced helpers.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(CONTINUED)**

We are also committed to reviewing our policy and good practice annually. We aim to ensure the Child and Vulnerable Adult Protection Officers within SAYCC receive updated training every two years and our staff and volunteers, every three years.

DBSs are reviewed at least every five years and renewed in consultation with the trustees, when there is a substantial reason to do so.

If concerns are raised about the behaviour of any member of staff or volunteer, the matter must be raised with the CVAP officer and the Chairman of the Trustees who will take appropriate action, keeping the Trustees informed.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safekeeping the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees' report is prepared in accordance with provisions of the Charities Act 2011.

By Order of the Board

.....  
H R King - Director

27.3.24



**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**REPORT TO THE TRUSTEES OF**  
**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**Charity No: 1171439 Company No: 10214411**

I report on the financial statements for the year ended 30<sup>th</sup> June 2023 set out on pages 8 to 17.

**Respective responsibilities of trustees and reporting accountants**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 132 of the Charities Act 2011 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
**Mr I D Dodds FCA**

**Date:** 27.3.24

Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	NOTE	Unrestricted Funds`	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and Grants	2	18,367	900	19,267	15,525
Charitable Activities	3	30,949	-	30,949	23,922
Other Income	2	5,459	-	5,459	2,753
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income and Endowments		54,775	900	55,675	42,200
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Raising Funds	4	46,435	827	47,262	35,838
Charitable Activities	4	5,208	-	5,208	3,302
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		51,643	827	52,470	39,140
		<hr/>	<hr/>	<hr/>	<hr/>
Net Income/(Expenditure)		3,132	73	3,205	3,060
		<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds		3,132	73	3,205	3,060
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Reconciliation in Funds</b>					
Total Funds brought forward		<u>39,105</u>	<u>21,900</u>	<u>61,005</u>	<u>57,945</u>
Total Funds carried forward		<u>42,237</u>	<u>21,973</u>	<u>64,210</u>	<u>61,005</u>
		<hr/>	<hr/>	<hr/>	<hr/>

64,210  
,

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

	Unrestricted £	Restricted £	2023 £	2022 £
Gross income of continuing activities	54,775	900	55,675	42,200
Total expenditure of continuing activities	(51,643)	( 827 )	(52,470)	(39,140)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/EXPENDITURE FOR THE PERIOD</b>	<b>3,132</b>	<b>73</b>	<b>3,205</b>	<b>3,060</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and the notes on pages 11 to 17.



## SHERBORNE AREA YOUTH &amp; COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 30<sup>th</sup> JUNE 2023

	Note	£	2023 £	2022 £
<b>TANGIBLE ASSETS</b>	7		1,315	2,287
<b>CURRENT ASSETS</b>				
Stocks		90	90	
Debtors	8	3,975	9,051	
Cash at bank and in hand		<u>70,949</u>	<u>58,883</u>	
		75,014	68,024	
<b>CREDITORS</b>	9	(12,119)	(9,306)	
<b>NET CURRENT ASSETS</b>			<u>62,895</u>	<u>58,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,210</u>	<u>61,005</u>
<b>CAPITAL AND RESERVES</b>				
Restricted funds	12		21,973	21,900
Unrestricted funds			<u>42,237</u>	<u>39,105</u>
<b>TOTAL CHARITY FUNDS</b>			<u>64,210</u>	<u>61,005</u>

For the year ending 30<sup>th</sup> June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 27.7.24.

H R King - Trustee

A J Powell - Trustee

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**1. ACCOUNTING POLICIES**

**Registered office:**

**77a Cheap Street, Sherborne, Dorset, DT9 3BA**

**Place of Business Address: Chrysanthemum Close, Tinneys Lane, Sherborne Dorset DT9 3DY**

**Charity Status**

The charity is a company limited by guarantee registered in England & Wales, registered no. 10214411 and consequently does not have any share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The charity is a public benefit entity.

**Basis of Preparation**

Sherborne Area Youth and Community Centre meets the classification of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated on the relevant accounting policy notes.

These financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

**Going Concern**

The trustees consider the charity is a going concern. They consider that adequate reserves are maintained for services to continue for the foreseeable future.

**Accounting Convention**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities Act 2011.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations made under the Gift Aid scheme are recognised when received. The amount recoverable from HMRC is accrued for at that point. Donations received are reported net of bank transaction charges.

Incoming resources from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable, and allocated to the period to which they relate.

**Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Some items of expenditure are inclusive of VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

The cost of generating funds comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its members and general public. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.



**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

The allocation of costs is detailed in note 4.

**Volunteers**

The value of service provided by volunteers is not incorporated into these financial statements.

**Tangible Fixed Assets**

Individual Fixed Assets are initially recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and Amortisation**

Depreciation is provided on tangible assets so as to write off the cost less any estimated residual value over their expected useful economic life as follows:

Equipment - 20% per annum straight line basis  
Computer Equipment – 33.3% per annum straight line basis

**Stock** – Stock is valued at the lower of cost and estimated selling price after due regard to obsolete and slow-moving stock. Cost is determined using the first in first out (FIFO) basis.

**Restricted Funds**

This relates to amounts donated for specific purposes and is written off as and when it is utilised for the specific purpose intended.

**Unrestricted Funds**

This relates to amounts received for general purposes and is utilised for the general running costs of the company as required.

**Liabilities**

Liabilities are accounted for in the period to which they relate.

**Financial Instruments**

**Classification**

Financial instruments are classified as either basic financial instruments or other financial instruments. The accounting treatment varies according to the classification.

Basic financial instruments are defined as one of the following:

- cash
- a debt instrument (such as accounts receivable and payable)
- commitment to receive a loan that satisfies certain criteria
- investments in non-convertible preference shares, and non puttable ordinary shares.

All other financial instruments are classed as other financial instruments and treated accordingly.



# SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023

### *Recognition and measurement*

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

## 2 INCOMING RESOURCES

### DONATIONS AND GRANTS

	Unrestricted £	Restricted £	2023 £	2022
Grants	10,000	-	10,000	11,935
Donations	8,367	900	9,267	3,590
	<u>18,367</u>	<u>900</u>	<u>19,267</u>	<u>15,525</u>
<b><u>OTHER INCOME</u></b>				
Tuck shop sales	3,072	-	3,072	2,242
Other income - Sale of equipment				50
Cheese and wine etc	782		782	
FOY/FOF	1,605		1,605	
Activities				147
HM Revenue & Customs job retention scheme				314
	<u>5,459</u>	<u>-</u>	<u>5,459</u>	<u>2,753</u>

## 3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2023 £	2022 £
Fundraising activities	30,949	-	30,949	23,922
	<u>30,949</u>	<u>-</u>	<u>30,949</u>	<u>23,922</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**4 TOTAL RESOURCES EXPENDED**

	Raising Funds £	Charitable Activities £	2023 £	2022 £
<b>Costs directly related to activities</b>				
Fund raising expenses	-	4,469	4,469	2,517
<b>Support costs allocated to activities</b>				
Website costs	-	677	677	541
Depreciation	972	-	972	2,795
Insurance	867	-	867	831
Repairs, renewals and skip hire	12,450	-	12,450	5,856
Postage and stationery	135	-	135	202
Rent	1,000	-	1,000	1,000
Heat and light	1,750	-	1,750	1,721
Rates and water	100	-	100	93
Cleaning	6,831	-	6,831	6,993
Telephone	2,669	-	2,669	2,074
Professional fees	1,920	-	1,920	1,976
Office/secretarial services	304	-	304	1,924
Wages and outside youth workers services	12,423	-	12,423	8,129
Tuckshop purchases	2,528	-	2,528	1,925
Sundry expenses	3,313	-	3,313	319
Computer expenses	-	-	-	-
Subscriptions	-	62	62	244
	<u>47,262</u>	<u>5,208</u>	<u>52,470</u>	<u>39,140</u>

**5 NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	2023 £	2022 £
Directors' remuneration	-	-
Independent Examination charge	600	600
Accountancy costs	1,320	1,320

The trustees did not receive any remuneration.

	2023 £	2022 £
Number of trustees paid expenses	2	2
Total amount paid	<u>2,958</u>	<u>3,130</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**6 STAFF COSTS**

	2023	2022
	£	£
Gross wages	-	3,359
National Insurance costs	-	-
	<u>-</u>	<u>3,359</u>
No employee received total employee benefits of more than £60,000		
The total number of employees was:-	No.	No.
Charitable activities	0	1
	<u>0</u>	<u>1</u>

**7 TANGIBLE FIXED ASSETS**

	Furniture & Equipment £	TOTAL 2023 £	TOTAL 2022 £
<b>COST</b>			
As at 30 June 2022	21,755	21,755	20,569
Additions	-	-	1,186
As at 30 June 2023	<u>21,755</u>	<u>21,755</u>	<u>21,755</u>
<b>DEPRECIATION</b>			
As at 30 June 2022	19,468	19,468	16,673
Charge for the year	972	972	2,795
As at 30 <sup>th</sup> June 2023	<u>20,440</u>	<u>20,440</u>	<u>19,468</u>
Net assets as at 30 June 2023	<u>1,315</u>	<u>1,315</u>	<u>2,287</u>

**8. DEBTORS**

	£	£
Prepayments and accrued income	<u>3,975</u>	<u>9,051</u>



**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

	2023 £	2022 £
<b>9 CREDITORS</b> falling due within 1 year		
Accruals and deferred income	<u>12,119</u>	<u>9,306</u>

**10 RELATED PARTY TRANSACTIONS**

The accountancy affairs of the charity are carried out by a firm whose proprietor is one of the directors.

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fixed assets	1,315	-	1,315	2,287
Current assets	53,041	21,973	75,014	68,024
Less creditors	<u>(12,119)</u>	<u>-</u>	<u>(12,119)</u>	<u>(9,306)</u>
Net assets as at 30 <sup>th</sup> June 2023	<u>42,237</u>	<u>21,973</u>	<u>64,210</u>	<u>61,005</u>

# SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023

### 12 RESTRICTED FUNDS

	Balance as at 30/6/2022 £	Grants & Donations in Year £	Expenditure in Year £	Transfers £	Balance as at 30/6/2023 £
Sherborne Abbey	400				400
Sherborne Community Reborne Church	500				500
Dorset Council	21,000		-	-	21,000
Foodbank		900	827		73
	21,900	900	827	-	21,973

### PURPOSE OF RESRICTED FUNDS

Sherborne Abbey – For Focus on Youth week  
 Sherborne Community Reborne Church – For Focus on Youth week  
 Dorset Council – Part grant re specific improvement costs  
 Foodbank – Tinney's Youth Club for assisting those in need