

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

COMPANY REGISTRATION NUMBER: 10214411

REGISTERED CHARITY NUMBER: 1171439

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2021

**LANHAM & FRANCIS
CHARTERED ACCOUNTANTS
CHURCH HOUSE
CHURCH STREET
YEOVIL
SOMERSET**

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2021

CONTENTS	PAGE
Company information	1
Directors' report	2 - 7
Independent Examiners report	8
Statement of financial activities	9
Income and expenditure account	10
Balance sheet	11
Notes to the financial statements	12 - 18

The following pages do not form part of the statutory financial statements

Detailed income	Appendix 1
Detailed expenditure	Appendix 2

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30th JUNE 2021
TRUSTEES AND DIRECTORS

MR A J POWELL
MR I D DODDS CA
MRS S E THOMAS-PETER

MR H R KING
MRS N J EDWARDS
MR D A CUFF

COMPANY REGISTERED NUMBER

10214411

CHARITY REGISTERED NUMBER

1171439

REGISTERED OFFICE

77A CHEAP STREET
SHERBORNE
DORSET
DT9 3BA

REPORTING ACCOUNTANTS

LANHAM & FRANCIS
CHARTERED ACCOUNTANTS
CHURCH HOUSE
CHURCH STREET
YEOVIL
SOMERSET
BA20 1HB

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30th JUNE 2021

The directors who are also trustees of the charity, present their report and the financial statements for the year ended 30th June 2021.

The company is limited by guarantee.

The Company is governed by the Memorandum and Articles of Association drawn up on its incorporation and by the Statement of Recommended Practice – 2015 and Financial Reporting Standard 102 Accounting and Reporting by Charities.

PRINCIPAL ACTIVITY

The principal activity of the company is to establish, maintain and manage a youth and community centre for the use of the community and young people and to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation for the benefit of the residents and young people of Sherborne and the neighbourhood.

RECRUITMENT AND APPOINTMENT OF COUNCIL OF MEMBERS

The directors of the company are also Charity Trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected by full members at the Annual General Meeting.

All trustees must retire at the first Annual General Meeting and thereafter one third of the trustees have to retire from office annually and shall be eligible for re-election.

The Council of Management may co-opt additional Trustees during the year but such trustees must stand for election at the next Annual General Meeting.

Full members are those who have been approved by the trustees and have fully paid their annual subscriptions. The trustees may establish classes of membership with different rights and obligations.

Each full member, including the trustees, is liable to a contribution of £1 in the event of the charity winding up.

TRUSTEES' INDUCTION AND TRAINING

Under induction and training procedures both existing and new trustees are advised to study the Charity Commission's document CC3 - The Essential Trustees: What You Need to Know. The charity provides access to training courses and seminars for individual trustees where this is deemed to be of benefit to the charity.

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30th JUNE 2021

(CONTINUED)

ORGANISATIONAL STRUCTURE

The trustees administer the charity but may not receive any remuneration for so doing. They may call a general meeting at any time on an Ad Hoc basis.

ACHIEVEMENT AND PERFORMANCE

The company administers the Sherborne Area Youth and Community Centre, it is continuing to improve the facilities and activities available at the centre, for the benefit of the residents and young people of Sherborne and the neighbourhood.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The facilities provide activities and a social centre for young people and also facilities which can be used by the wider population of Sherborne and the surrounding area. We continue to review our aims and objectives in the light of the Charity Commission's general guidance.

FINANCIAL REVIEW

The trustees keep all of the charity's activities under constant review to ensure that its objectives are met.

The charity has a surplus of £5,399 which the trustees feel is satisfactory in view of the current economic climate, and the state and condition of the main building and the surrounding site. The charity also has a website and social media presence to raise its profile.

Income was received in the form of restricted grants and donations totalling £1,000 (see Note 12 to the Financial Statements), and unrestricted funding of £10,000 from Sherborne Town Council. Unrestricted donations of £9,155 were also received during the year.

The Trustees consider the charity to be a going concern as it has a regular income stream and has received grants after the year end.

Since the year end further grants have been received of £5,000 from Sherborne Town Council and £1,935 from Dorset Council. A donation of £2,100 has been received from Sherborne Abbey.

The improvement to sports equipment has continued with the purchase of a portable goal with nets. Floodlights have been replaced and work has been carried out to make the building Covid secure in preparation for full activities to re-commence.

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 30th JUNE 2021
(CONTINUED)

CORONAVIRUS

The pandemic has had a significant effect on the centre in that it had to close after 22 March 2020. Opportunities for fundraising, including the annual Cheese & Wine evening were also lost which affected donations. During the year rental income has returned and the centre has undergone a deep clean and Covid 19 compliance work in readiness for the re-commencement of activities. The Trustees are confident that the Charity has significant reserves to resume services as before as the current pandemic restrictions are lifted.

VOLUNTEERS

The volunteers run the Youth Club at the Community Centre.

DIRECTORS AND TRUSTEES

The directors and trustees of the company during the year were as follows:-

Mr P A Bryer (resigned 04.03.21)	Mr H R King
Mr I D Dodds CA	Mrs N J Edwards
Mr D A Cuff	Mrs S E Thomas-Peter

In accordance with the Memorandum and Articles of Association, one third of the Trustees retired. Accordingly, those trustees retired but offered themselves for re-election at the Annual General Meeting.

The company is limited by guarantee and therefore the directors have no shareholdings. They are all members of the charity and are therefore all liable to a £1 contribution upon the charity's winding up.

RESERVES POLICY

The trustees are aware that there is currently a difficult economic climate. They are pursuing sources of grant funding and planning fundraising activities to build up reserves to meet any future costs.

The trustees constantly review their reserves to ensure that a satisfactory level is maintained. They are held to fund improvements and repairs to the property.

RISK POLICY

The major risks to which the charity is exposed have been discussed by the trustees and are regularly reviewed to ensure systems are in place to manage them.

Safeguarding Children, Young People and Vulnerable Adults

Statement of Intent

All children, young people under 18 and vulnerable adults, i.e. those who are (or may be) unable to take care of themselves or protect themselves from significant harm or serious exploitation, have the right to be kept safe.

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30th JUNE 2021

(CONTINUED)

SAYCC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and is committed to safeguarding and promoting their welfare regardless of gender, ethnicity, disability, sexuality or beliefs and expects all trustees, staff and volunteers to share this commitment.

All staff and volunteers will be made aware of and understand the Policy and Procedures. A simple staff guide will be provided.

Child, Young Person & Vulnerable Adult Protection Policy

We recognise that:

- ☐ The welfare of the child/young person/vulnerable adult is paramount.
- ☐ Abuse in any form, must be taken seriously and responded to swiftly and appropriately.
- ☐ Working in partnership with children, young people, vulnerable adults, their parents, carers and other agencies is essential in promoting their welfare.
- ☐ Privacy and confidentiality should be respected unless the person's safety is compromised but staff should act reasonably to 'rumours and gossip'

The purpose of the policy:

- ☐ To provide protection for all our underage and vulnerable adult beneficiaries.
- ☐ To provide SAYCC staff and volunteers with guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of harm of any kind.

This policy applies to **the entire workforce, paid or volunteer**, including Trustees, professional staff, office staff, sessional workers, students or anyone working for SAYCC.

We will safeguard children, young people and vulnerable adults by:

- ☐ Valuing them, listening to and respecting them.
- ☐ Adopting safeguarding guidelines.
- ☐ Recruiting staff and volunteers safely, ensuring DBS checks are made on all members of staff, volunteers and trustees having regular or unsupervised face to face contact with children and young people or vulnerable adults and also that references are followed up. (Safe recruitment policy).
- ☐ Sharing information about safeguarding and good practice with children, parents, staff and volunteers.
- ☐ Sharing information about concerns with agencies that need to know and involving parents and children appropriately.
- ☐ Providing effective management for staff and volunteers through supervision/review sessions, support and training.
- ☐ Giving guidance and support to inexperienced helpers.

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30th JUNE 2021

(CONTINUED)

We are also committed to reviewing our policy and good practice annually. We aim to ensure the Child and Vulnerable Adult Protection Officers within SAYCC receive updated training every two years and our staff and volunteers, every three years.

DBSs are reviewed at least every five years and renewed in consultation with the trustees, when there is a substantial reason to do so.

If concerns are raised about the behaviour of any member of staff or volunteer, the matter must be raised with the CVAP officer and the Chairman of the Trustees who will take appropriate action, keeping the Trustees informed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

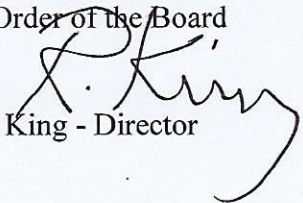
In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safekeeping the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees' report is prepared in accordance with provisions of the Charities Act 2011.

By Order of the Board


H R King - Director

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED
INDEPENDENT EXAMINER'S REPORT
REPORT TO THE TRUSTEES OF
SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED
Charity No: 1171439 Company No: 10214411

I report on the financial statements for the year ended 30th June 2021 set out on pages 7 to 18.

Respective responsibilities of trustees and reporting accountants

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

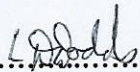
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 132 of the Charities Act 2011 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr I D Dodds CA..... 

Date: 30.3.22

Lanham & Francis
Chartered Accountants
Church House
Church Street
Yeovil
Somerset
BA20 1HB

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th JUNE 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	NOTE	Unrestricted Funds`	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income and Endowments from:					
Donations and Grants	2	19,155	1,000	20,155	19,195
Charitable Activities	3	9,721	-	9,721	15,145
Other Income	2	2,998	-	2,998	2,036
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income and Endowments		31,874	1,000	32,874	36,376
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:					
Raising Funds	4	26,240	-	26,240	44,780
Charitable Activities	4	1,235	-	1,235	4,923
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		27,475	-	27,475	49,703
		<hr/>	<hr/>	<hr/>	<hr/>
Net Income/(Expenditure)		4,399	1,000	5,399	(13,327)
		<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds		4,399	1,000	5,399	(13,327)
Reconciliation in Funds					
Total Funds brought forward		<u>32,546</u>	<u>20,000</u>	<u>52,546</u>	<u>65,873</u>
Total Funds carried forward		<u>36,945</u>	<u>21,000</u>	<u>57,945</u>	<u>52,546</u>

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2021

	Unrestricted £	Restricted £	2021 £	2020 £
Gross income of continuing activities	31,874	1,000	32,874	36,376
Total expenditure of continuing activities	(27,475)	-	(27,475)	(49,703)
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/EXPENDITURE FOR THE PERIOD	4,399	1,000	5,399	(13,327)
	<hr/>	<hr/>	<hr/>	<hr/>

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and the notes on pages 12 to 18.

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 30th JUNE 2021

	Note	£	2021 £	2020 £
TANGIBLE ASSETS	7		3,896	5,842
CURRENT ASSETS				
Stocks		90	90	
Debtors	8	4,151	1,822	
Cash at bank and in hand		<u>60,748</u>	<u>54,503</u>	
		64,989	56,415	
CREDITORS	9	<u>(10,940)</u>	<u>(9,711)</u>	
NET CURRENT ASSETS			<u>54,049</u>	<u>46,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,945</u>	<u>52,546</u>
CAPITAL AND RESERVES				
Restricted funds	12	21,000	20,000	
Unrestricted funds		<u>36,945</u>	<u>32,546</u>	
TOTAL CHARITY FUNDS			<u>57,945</u>	<u>52,546</u>

The company is entitled to the exemption from audit requirements contained in section 144 of the Charities Act 2011 for the year ended 30th June 2021.

No member of the company has deposited a notice requiring an audit of these financial statements for the year ended 30th June 2021.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the Charities Act 2011 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of section 132(1) and 395 and which otherwise comply with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 30.7.22

H R King - Trustee

Mrs S E Thomas-Peter - Trustee

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2021

1. ACCOUNTING POLICIES

Registered office: 77a Cheap Street, Sherborne, Dorset, DT9 3BA

Place of Business Address: Chrysanthemum Close, Tinneys Lane, Sherborne Dorset DT9 3DY

Charity Status

The charity is a company limited by guarantee registered in England & Wales, registered no. 10214411 and consequently does not have any share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The charity is a public benefit entity.

Basis of Preparation

Sherborne Area Youth and Community Centre meets the classification of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated on the relevant accounting policy notes.

These financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going Concern

The trustees consider the charity will be able to continue as a going concern. They consider that adequate reserves are maintained for services to resume in full once all the pandemic restrictions are lifted.

Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities Act 2011.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations made under the Gift Aid scheme are recognised when received. The amount recoverable from HMRC is accrued for at that point. Donations received are reported net of bank transaction charges.

Incoming resources from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable, and allocated to the period to which they relate.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Some items of expenditure are inclusive of VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

The cost of generating funds comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its members and general public. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2021

The allocation of costs is detailed in note 4.

Volunteers

The value of service provided by volunteers is not incorporated into these financial statements.

Tangible Fixed Assets

Individual Fixed Assets are initially recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible assets so as to write off the cost less any estimated residual value over their expected useful economic life as follows:

Equipment - 20% per annum straight line basis
Computer Equipment – 33.3% per annum straight line basis

Stock – Stock is valued at the lower of cost and estimated selling price after due regard to obsolete and slow moving stock. Cost is determined using the first in first out (FIFO) basis

Restricted Funds

This relates to amounts donated for specific purposes and is written off as and when it is utilised for the specific purpose intended.

Unrestricted Funds

This relates to amounts received for general purposes and is utilised for the general running costs of the company as required.

Liabilities

Liabilities are accounted for in the period to which they relate.

Financial Instruments

Classification

Financial instruments are classified as either basic financial instruments or other financial instruments. The accounting treatment varies according to the classification.

Basic financial instruments are defined as one of the following:

- cash
- a debt instrument (such as accounts receivable and payable)
- commitment to receive a loan that satisfies certain criteria
- investments in non-convertible preference shares, and non puttable ordinary shares.

All other financial instruments are classed as other financial instruments and treated accordingly.

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2021

Recognition and measurement

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value

2 INCOMING RESOURCES

DONATIONS AND GRANTS

	Unrestricted	Restricted	2021	2020
	£	£	£	
Grants	16,100	1,000	17,100	10,000
Donations	3,055	-	3,055	9,195
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>19,155</u>	<u>1,000</u>	<u>20,155</u>	<u>19,195</u>

OTHER INCOME

Other income – sale of equipment	-	-	-	130
- activities	-	-	-	878
- HM Revenue & Customs job retention scheme	2,998	-	2,998	1,028
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>2,998</u>	<u>-</u>	<u>2,998</u>	<u>2,036</u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Fundraising activities	9,721	-	9,721	15,145
	<hr/>	<hr/>	<hr/>	<hr/>

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2021

4 TOTAL RESOURCES EXPENDED

	Raising Funds £	Charitable Activities £	2021 £	2020 £
Costs directly related to activities				
Fund raising expenses	-	93	93	5,009
Support costs allocated to activities				
Website costs	-	324	324	476
Depreciation	3,506	-	3,506	3,194
Insurance	838	-	838	845
Repairs, renewals and skip hire	4,159	-	4,159	9,158
Postage and stationery	459	-	459	978
Rent	1,000	-	1,000	1,000
Heat and light	1,322	-	1,322	3,991
Rates and water	81	-	81	324
Cleaning	2,247	-	2,247	4,674
Telephone	1,944	-	1,944	1,964
Professional fees	1,920	-	1,920	2,067
Office/secretarial services	2,692	-	2,692	1,766
Wages and outside youth workers services	5,982	-	5,982	12,725
Tuckshop purchases	90	-	90	496
Sundry expenses	-	580	580	617
Computer expenses	-	-	-	185
Pull-up banner artwork	-	-	-	-
Subscriptions	-	238	238	234
	<u>26,240</u>	<u>1,235</u>	<u>27,475</u>	<u>49,703</u>

5 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Directors' remuneration	-	-
Independent Examination charge	600	600
Accountancy costs	1,320	1,320

The trustees did not receive any remuneration.

	2021	2020
Number of trustees paid expenses	1	1
	£	£
Total amount paid	1,711	3,593
	=====	=====

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2021

6 STAFF COSTS

	2021	2020
	£	£
Gross wages	4,533	6,689
National Insurance costs	—	—
	<u>4,533</u>	<u>6,689</u>

No employee received total employee benefits of more than £60,000

	No.	No.
The total number of employees was:-		

Charitable activities	2	5
	—	—
	2	5
	<u>—</u>	<u>—</u>

7 TANGIBLE FIXED ASSETS

	Furniture & Equipment £	TOTAL 2021 £	TOTAL 2020 £
COST			
As at 30 June 2020	19,009	19,009	17,983
Additions	1,560	1,560	1,026
As at 30 June 2021	<u>20,569</u>	<u>20,569</u>	<u>19,009</u>
DEPRECIATION			
As at 30 June 2020	13,167	13,167	9,973
Charge for the year	3,506	3,506	3,194
As at 30 th June 2021	<u>16,673</u>	<u>16,673</u>	<u>13,167</u>
Net assets as at 30 June 2021	<u>3,896</u>	<u>3,896</u>	<u>5,842</u>

8. DEBTORS

	£	£
Prepayments and accrued income	<u>4,151</u>	<u>1,882</u>

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2021.

	2021	2020
	£	£
9 CREDITORS falling due within 1 year		
Accruals and deferred income	<u>10,940</u>	<u>9,711</u>

10 RELATED PARTY TRANSACTIONS

The accountancy affairs of the charity are carried out by a firm whose proprietor is one of the directors.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fixed assets	3,896	-	3,896	5,842
Current assets	43,989	21,000	64,989	56,415
Less creditors	<u>(10,940)</u>	<u>-</u>	<u>(10,940)</u>	<u>(9,711)</u>
 Net assets as at 30 th June 2021	 <u>36,945</u>	 <u>21,000</u>	 <u>57,945</u>	 <u>52,546</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 2021

	Balance as at 30/6/2020 £	Grants & Donations in Year £	Expenditure in Year £	Transfers £	Balance as at 30/6/2021 £
Dorset Council	20,000	1,000	-	-	21,000
	<u>20,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>21,000</u>

Dorset Council

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2021

13 POST BALANCE SHEET EVENTS

The Covid19 Pandemic referred to earlier in the notes is still ongoing after the year end and has had a significant effect on the charity's activities. It is not possible to estimate the financial effect after the balance sheet date but the charity has adequate reserves to resume all normal services when allowed to do so.