

# SHERBORNE AREA YOUTH & COMMUNITY CENTRE

England & Wales · Charity number 1171439

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** 10214411

**Registered** 2017-02-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Cliff House  
Yeovil Road  
Sherborne  
DT9 4BB

**Phone** 01935815661

**Email** [info@saycc-tinneys.org](mailto:info@saycc-tinneys.org)

**Website** <http://www.saycc-tinneys.org/>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ARE TO FURTHER OR BENEFIT THE RESIDENTS OF SHERBORNE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTION OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Maintenance and management of a youth and community centre.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	-	-	-	-
2024-06-30	£59,917	£52,284	-	-
2023-06-30	£55,675	£52,470	-	-
2022-06-30	£42,200	£39,140	-	-
2021-06-30	£32,874	£27,475	-	-
2020-06-30	£36,376	£49,703	-	-

## Trustees

Name	Role	Appointed
<b>HEDLEY RUSS KING</b>	Chair	2016-06-03
Alistair James Powell		2021-11-01
Canon Nicola Jane Edwards		2016-06-03
David Andrew Cuff		2019-01-01
Susan Elven Thomas-Peter		2016-06-03

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE**

England & Wales - Charity number 1171439

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# Accounts

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Company registration number: 10214411

Charity registration number: 1171439

# Sherborne Area Youth and Community Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Lanham & Francis  
77a Cheap Street  
Sherborne  
Dorset  
DT9 3BA

# **Sherborne Area Youth and Community Centre Limited**

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## Sherborne Area Youth and Community Centre Limited

### Reference and Administrative Details

<b>Charity Registration Number</b>	1171439
<b>Company Registration Number</b>	10214411
<b>Registered Office</b>	The charity is incorporated in England and Wales. 77a Cheap Street Sherborne Dorset DT9 3BA
<b>Principal Office</b>	Cliff House Yeovil Road Sherborne Dorset DT9 4BB
<b>Independent Examiner</b>	Ian Dodds 77a Cheap Street Sherborne Dorset DT9 3BA
<b>Accountants</b>	Lanham & Francis 77a Cheap Street Sherborne Dorset DT9 3BA

# **Sherborne Area Youth and Community Centre Limited**

## **Trustees' Report (including Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

### **Objectives and activities**

#### ***Objects and aims***

The principal activity of the company is to establish, maintain and manage a youth and community centre for the use of the community and young people and to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation for the benefit of the residents and young people of Sherborne and the neighbourhood.

#### ***Public benefit***

The facilities provide activities and a social centre for young people and also facilities which can be used by the wider population of Sherborne and the surrounding area. We continue to review our aims and objectives in the light of the Charity Commission's general guidance.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Russ King
	Mr Alistair Powell
	D A Cuff
	S E Thomas-Peter
	N J Edwards
	Mr I D Dodds (resigned 22 March 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

The Company is governed by the Memorandum and Articles of Association drawn up on its incorporation and by the Statement of Recommended Practice – 2015 and Financial Reporting Standard 102 Accounting and Reporting by Charities.

#### ***Recruitment and appointment of trustees***

The directors of the company are also Charity Trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected by full members at the Annual General Meeting.

One third of the trustees have to retire from office annually and shall be eligible for re-election.

None of the Trustees has a beneficial interest in the company.

Each full member, including the trustees, is liable to a contribution of £1 in the event of the charity winding up.

# Sherborne Area Youth and Community Centre Limited

## Trustees' Report (including Directors' Report)

### *Induction and training of trustees*

Under induction and training procedures both existing and new trustees are advised to study the Charity Commission's document CC3 - The Essential Trustees: What You Need to Know. The charity provides access to training courses and seminars for individual trustees where this is deemed to be of benefit to the charity.

### *Organisational structure*

The trustees administer the charity but may not receive any remuneration for so doing. They may call a general meeting at any time on an Ad Hoc basis.

### **Achievements and performance**

The company administers the Sherborne Area Youth and Community Centre. It is continuing to improve the facilities and activities available at the centre, for the benefit of the residents and young people of Sherborne and the neighbourhood.

### **Financial review**

The trustees keep all of the charity's activities under constant review to ensure that its objectives are met.

The charity had a surplus of £7,633 (2022 : £3,205), which the trustees feel is satisfactory in view of the current economic climate and the state and condition of the main building and the surrounding site. The charity also has a website and social media presence to raise its profile.

Income was received in the form of restricted grants and donations totalling £1,000 and unrestricted funding of £10,000 from Sherborne Town council.

### *Policy on reserves*

At the year end total reserves amounted to £71,843 (2022 : £64,210), including restricted funds of £22,103 (2022 : £21,973).

The trustees are aware that there is currently a difficult economic climate. They are pursuing sources of grant funding and planning fundraising activities to build up reserves to meet any future costs.

The trustees constantly review their reserves to ensure that a satisfactory level is maintained. They are held to fund improvements and repairs to the property.

### **Plans for future periods**

#### *Aims and key objectives for future periods*

The charity plans to continue its program of providing a venue for multiple sessions by numerous local community groups and to continue to run the youth club based at the centre. The individual community groups provide a wide range of activities for all ages from babies to the very elderly, as well as numerous types of activities from wellbeing exercises to various forms of art.

### **Risk Policy**

The major risks to which the charity is exposed have been discussed by the trustees and are regularly reviewed to ensure systems are in place to manage them.

# **Sherborne Area Youth and Community Centre Limited**

## **Trustees' Report (including Directors' Report)**

### **Safeguarding Children, Young People and Vulnerable Adults**

#### ***Statement of Intent***

All children, young people under 18 and vulnerable adults, i.e. those who are (or may be) unable to take care of themselves or protect themselves from significant harm or serious exploitation, have the right to be kept safe.

SAYCC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and is committed to safeguarding and promoting their welfare regardless of gender, ethnicity, disability, sexuality or beliefs and expects all trustees, staff and volunteers to share this commitment.

All volunteers will be made aware of and understand the Policy and Procedures. A simple staff guide will be provided to all volunteers.

### **Child, Young Person & Vulnerable Adult Protection Policy**

We recognise that:

- The welfare of the child/young person/vulnerable adult is paramount.
- Abuse in any form, must be taken seriously and responded to swiftly and appropriately.
- Working in partnership with children, young people, vulnerable adults, their parents, carers and other agencies is essential in promoting their welfare.
- Privacy and confidentiality should be respected unless the person's safety is compromised but staff should act reasonably to 'rumours and gossip'

The purpose of the policy:

- To provide protection for all our underage and vulnerable adult beneficiaries.
- To provide SAYCC staff and volunteers with guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of harm of any kind.

This policy applies to the entire workforce, paid or volunteer, including Trustees, professional staff, office staff, sessional workers, students or anyone working for SAYCC.

## **Sherborne Area Youth and Community Centre Limited**

### **Trustees' Report (including Directors' Report)**

**We will safeguard children, young people and vulnerable adults by:**

- Valuing them, listening to and respecting them.
- Adopting safeguarding guidelines.
  
- Recruiting staff and volunteers safely, ensuring DBS checks are made on all members of staff, volunteers and trustees having regular or unsupervised face to face contact with children and young people or vulnerable adults and also that references are followed up. (Safe recruitment policy)..
- Sharing information about safeguarding and good practice with children, parents, staff and volunteers.
- Sharing information about concerns with agencies that need to know and involving parents and children appropriately.
- Providing effective management for staff and volunteers through supervision/review sessions, support and training.
- Giving guidance and support to inexperienced helpers.

We are also committed to reviewing our policy and good practice annually. We aim to ensure the Child and Vulnerable Adult Protection Officers within SAYCC receive updated training every two years and our staff and volunteers, every three years.

DBSs are reviewed at least every five years and renewed in consultation with the trustees, when there is a substantial reason to do so.

If concerns are raised about the behaviour of any member of staff or volunteer, the matter must be raised with the CVAP officer and the Chairman of the Trustees who will take appropriate action, keeping the Trustees informed.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Sherborne Area Youth and Community Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Sherborne Area Youth and Community Centre Limited**

### **Trustees' Report (including Directors' Report)**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26 June 2025 and signed on its behalf by:

Mr Russ King  
Trustee

## **Sherborne Area Youth and Community Centre Limited**

### **Independent Examiner's Report to the trustees of Sherborne Area Youth and Community Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Area Youth and Community Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Dodds

77a Cheap Street  
Sherborne  
Dorset  
DT9 3BA

26 June 2025

**Sherborne Area Youth and Community Centre Limited**

**Statement of Financial Activities for the Year Ended 30 June 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	20,533	1,000	21,533	19,267
Charitable activities	4	22,654	-	22,654	18,486
Other trading activities	5	3,816	-	3,816	5,459
Total income		<u>47,003</u>	<u>1,000</u>	<u>48,003</u>	<u>43,212</u>
<b>Expenditure on:</b>					
Raising funds	6	(5,214)	-	(5,214)	(6,097)
Charitable activities	7	(34,286)	(870)	(35,156)	(33,910)
Total expenditure		<u>(39,500)</u>	<u>(870)</u>	<u>(40,370)</u>	<u>(40,007)</u>
Net income		<u>7,503</u>	<u>130</u>	<u>7,633</u>	<u>3,205</u>
Net movement in funds		7,503	130	7,633	3,205
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>42,237</u>	<u>21,973</u>	<u>64,210</u>	<u>61,005</u>
Total funds carried forward	19	<u><u>49,740</u></u>	<u><u>22,103</u></u>	<u><u>71,843</u></u>	<u><u>64,210</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 19.

## Sherborne Area Youth and Community Centre Limited

(Registration number: 10214411)

Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	1,899	1,315
<b>Current assets</b>			
Stocks	15	90	90
Debtors	16	8,200	3,975
Cash at bank and in hand	17	<u>74,364</u>	<u>70,949</u>
		82,654	75,014
<b>Creditors: Amounts falling due within one year</b>	18	<u>(12,710)</u>	<u>(12,119)</u>
<b>Net current assets</b>		<u>69,944</u>	<u>62,895</u>
<b>Net assets</b>		<u>71,843</u>	<u>64,210</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		22,103	21,973
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>49,740</u>	<u>42,237</u>
<b>Total funds</b>	19	<u>71,843</u>	<u>64,210</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 20 form an integral part of these financial statements.

**Sherborne Area Youth and Community Centre Limited**

**(Registration number: 10214411)**

**Balance Sheet as at 30 June 2024**

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 26 June 2025 and signed on their behalf by:

Mr Russ King  
Trustee

Mr Alistair Powell  
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

# Sherborne Area Youth and Community Centre Limited

## Notes to the Financial Statements for the Year Ended 30 June 2024

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

77a Cheap Street  
Sherborne  
Dorset  
DT9 3BA

The principal place of business is:

Cliff House  
Yeovil Road  
Sherborne  
Dorset  
DT9 4BB

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Sherborne Area Youth and Community Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Sherborne Area Youth and Community Centre Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Sherborne Area Youth and Community Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% straight line equipment, 33.33% straight line computer equipment

#### Stock

Tuck shop stock is valued at historic cost.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Sherborne Area Youth and Community Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations to major appeals	9,541	1,000	10,541
Gift aid reclaimed	992	-	992
Grants, including capital grants;			
Government grants	10,000	-	10,000
<b>Total for 2024</b>	<u>20,533</u>	<u>1,000</u>	<u>21,533</u>
<b>Total for 2023</b>	<u>18,367</u>	<u>900</u>	<u>19,267</u>

## Sherborne Area Youth and Community Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Property hire, session fees and rental income	22,654	22,654
<b>Total for 2024</b>	22,654	22,654
<b>Total for 2023</b>	18,486	18,486

#### 5 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Trading income;		
Sales of goods and services	2,483	2,483
Other trading income	1,333	1,333
<b>Total for 2024</b>	3,816	3,816
<b>Total for 2023</b>	5,459	5,459

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

		<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Costs of goods sold	Note	1,800	1,800
Local fundraising and street collection		500	500
Other direct costs of activities for generating funds		2,914	2,914
		5,214	5,214
		<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Costs of goods sold	Note	2,528	2,528
Local fundraising and street collection		554	554
Other direct costs of activities for generating funds		3,015	3,015
		6,097	6,097

## Sherborne Area Youth and Community Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 7 Expenditure on charitable activities

		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Property hire, session fees and rental income		30,601	870	31,471
Depreciation, amortisation and other similar costs		1,685	-	1,685
Governance costs	8	2,000	-	2,000
		34,286	870	35,156
		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Property hire, session fees and rental income		30,191	827	31,018
Depreciation, amortisation and other similar costs		972	-	972
Governance costs	8	1,920	-	1,920
		33,083	827	33,910

In addition to the expenditure analysed above, there are also governance costs of £2,000 (2023 - £1,920) which relate directly to charitable activities. See note 8 for further details.

#### 8 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Independent examiner fees		
Examination of the financial statements	2,000	2,000
<b>Total for 2024</b>	2,000	2,000
<b>Total for 2023</b>	1,920	1,920

## Sherborne Area Youth and Community Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,685</u>	<u>972</u>

#### 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Mr Russ King

£5,435 (2023: £2,588) of expenses were reimbursed to Mr Russ King during the year.

##### S E Thomas-Peter

£458 (2023: £268) of expenses were reimbursed to S E Thomas-Peter during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Trustees	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

#### 12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,000</u>	<u>1,920</u>

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Sherborne Area Youth and Community Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 14 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2023	21,755	21,755
Additions	2,269	2,269
At 30 June 2024	24,024	24,024
<b>Depreciation</b>		
At 1 July 2023	20,440	20,440
Charge for the year	1,685	1,685
At 30 June 2024	22,125	22,125
<b>Net book value</b>		
At 30 June 2024	1,899	1,899
At 30 June 2023	1,315	1,315

#### 15 Stock

	<b>2024 £</b>	<b>2023 £</b>
Stocks	90	90

#### 16 Debtors

	<b>2024 £</b>	<b>2023 £</b>
Other debtors	8,200	3,975

#### 17 Cash and cash equivalents

	<b>2024 £</b>	<b>2023 £</b>
Cash at bank	74,364	70,949

#### 18 Creditors: amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
Accruals	12,710	12,119

## Sherborne Area Youth and Community Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2024

#### 19 Funds

	<b>Balance at 1 July 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 June 2024 £</b>
<b>Unrestricted funds</b>				
General	42,237	58,917	(51,414)	49,740
<b>Restricted funds</b>	<u>21,973</u>	<u>1,000</u>	<u>(870)</u>	<u>22,103</u>
<b>Total funds</b>	<u><u>64,210</u></u>	<u><u>59,917</u></u>	<u><u>(52,284)</u></u>	<u><u>71,843</u></u>
	<b>Balance at 1 July 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 June 2023 £</b>
<b>Unrestricted funds</b>				
General	39,105	54,775	(51,643)	42,237
<b>Restricted funds</b>	<u>21,900</u>	<u>900</u>	<u>(827)</u>	<u>21,973</u>
<b>Total funds</b>	<u><u>61,005</u></u>	<u><u>55,675</u></u>	<u><u>(52,470)</u></u>	<u><u>64,210</u></u>

The specific purposes for which the funds are to be applied are as follows:

Sherborne Abbey £400 for Focus on Youth week  
 Sherborne Community Reforne church £500 for Focus on youth week  
 Dorset council £21,000 for part grant re specific improvement costs  
 Foodbank £973 for assisting those in need

#### 20 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 June 2024 £</b>
Tangible fixed assets	1,899	-	1,899
Current assets	60,551	22,103	82,654
Current liabilities	<u>(12,710)</u>	<u>-</u>	<u>(12,710)</u>
<b>Total net assets</b>	<u><u>49,740</u></u>	<u><u>22,103</u></u>	<u><u>71,843</u></u>

## Sherborne Area Youth and Community Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2024

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 30 June 2023 £</b>
Tangible fixed assets	1,315	-	1,315
Current assets	53,041	21,973	75,014
Current liabilities	(12,119)	-	(12,119)
Total net assets	42,237	21,973	64,210

#### 21 Analysis of net funds

	<b>At 1 July 2023 £</b>	<b>Financing cash flows £</b>	<b>At 30 June 2024 £</b>
Cash at bank and in hand	70,949	3,415	74,364
Net funds	70,949	3,415	74,364

	<b>At 1 July 2022 £</b>	<b>Financing cash flows £</b>	<b>At 30 June 2023 £</b>
Cash at bank and in hand	58,883	12,066	70,949
Net funds	58,883	12,066	70,949

## Sherborne Area Youth and Community Centre Limited

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	21,533	19,267
Charitable activities (analysed below)	22,654	18,486
Other trading activities (analysed below)	3,816	5,459
Total income	<u>48,003</u>	<u>43,212</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(5,214)	(6,097)
Charitable activities (analysed below)	<u>(35,156)</u>	<u>(33,910)</u>
Total expenditure	<u>(40,370)</u>	<u>(40,007)</u>
Net income	<u>7,633</u>	<u>3,205</u>
Net movement in funds	7,633	3,205
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>64,210</u>	<u>61,005</u>
Total funds carried forward	<u><u>71,843</u></u>	<u><u>64,210</u></u>

This page does not form part of the statutory financial statements.

## Sherborne Area Youth and Community Centre Limited

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Donations and grants	1,000	900
Donations	9,541	8,367
Gift Aid tax reclaimed	992	-
Grants - other agencies	10,000	10,000
	21,533	19,267
<b><i>Charitable activities</i></b>		
Hire of property	8,004	8,004
Session fees	3,964	4,061
Rental income	22,600	18,884
Wages and outside youth worker services	(11,914)	(12,463)
	22,654	18,486
<b><i>Other trading activities</i></b>		
Tuck shop sales	2,483	3,072
FOY/FOF income	971	1,605
Other income-cheese and wine	362	782
	3,816	5,459
<b><i>Raising funds</i></b>		
Fundraising costs-cheese and wine	(500)	(554)
Tuck shop purchases	(1,800)	(2,528)
FOY/FOF expenses	(2,914)	(3,015)
	(5,214)	(6,097)
<b><i>Charitable activities</i></b>		
Youth club activity materials	(3,945)	(3,915)
Rent	(1,000)	(1,000)
Insurance	(870)	(827)
Depreciation of plant and machinery	(1,685)	(972)
Rates and water rates	(100)	(100)
Light, heat and power	(1,750)	(1,750)
Repairs and renewals	(10,255)	(12,450)
Telephone and fax	(2,611)	(2,669)
Computer software and maintenance costs	(814)	(677)
Printing, postage and stationery	(338)	(135)
Office and secretarial	(1,945)	(304)
Sundry expenses	(760)	(298)
Cleaning	(7,083)	(6,831)
Subscriptions	-	(62)
Professional fees	(2,000)	(1,920)

This page does not form part of the statutory financial statements.

**Sherborne Area Youth and Community Centre Limited**

**Detailed Statement of Financial Activities for the Year Ended 30 June 2024**

<b>Total 2024 £</b>	<b>Total 2023 £</b>
<u>(35,156)</u>	<u>(33,910)</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE**

England & Wales - Charity number 1171439

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# Accounts

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**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**COMPANY REGISTRATION NUMBER: 10214411**

**REGISTERED CHARITY NUMBER: 1171439**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**LANHAM & FRANCIS  
CHARTERED ACCOUNTANTS  
CHURCH HOUSE  
CHURCH STREET  
YEOVIL  
SOMERSET**

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

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Statement of financial activities	8
Income and expenditure account	9
Balance sheet	10
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**The following pages do not form part of the statutory financial statements**

Detailed income	Appendix 1
Detailed expenditure	Appendix 2

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**  
**TRUSTEES AND DIRECTORS**

MR A J POWELL  
MR I D DODDS CA  
MRS S E THOMAS-PETER

MR H R KING  
MRS N J EDWARDS  
MR D A CUFF

**COMPANY REGISTERED NUMBER**

10214411

**CHARITY REGISTERED NUMBER**

1171439

**REGISTERED OFFICE**

77A CHEAP STREET  
SHERBORNE  
DORSET  
DT9 3BA

**REPORTING ACCOUNTANTS**

LANHAM & FRANCIS  
CHARTERED ACCOUNTANTS  
CHURCH HOUSE  
CHURCH STREET  
YEOVIL  
SOMERSET  
BA20 1HB

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

The directors who are also trustees of the charity, present their report and the financial statements for the year ended 30<sup>th</sup> June 2023.

The company is limited by guarantee.

The Company is governed by the Memorandum and Articles of Association drawn up on its incorporation and by the Statement of Recommended Practice – 2015 and Financial Reporting Standard 102 Accounting and Reporting by Charities.

**PRINCIPAL ACTIVITY**

The principal activity of the company is to establish, maintain and manage a youth and community centre for the use of the community and young people and to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation for the benefit of the residents and young people of Sherborne and the neighbourhood.

**RECRUITMENT AND APPOINTMENT OF COUNCIL OF MEMBERS**

The directors of the company are also Charity Trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected by full members at the Annual General Meeting.

One third of the trustees have to retire from office annually and shall be eligible for re-election.

None of the Trustees has a beneficial interest in the company.

Each full member, including the trustees, is liable to a contribution of £1 in the event of the charity winding up.

**TRUSTEES' INDUCTION AND TRAINING**

Under induction and training procedures both existing and new trustees are advised to study the Charity Commission's document CC3 - The Essential Trustees: What You Need to Know. The charity provides access to training courses and seminars for individual trustees where this is deemed to be of benefit to the charity.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(CONTINUED)**

**ORGANISATIONAL STRUCTURE**

The trustees administer the charity but may not receive any remuneration for so doing. They may call a general meeting at any time on an Ad Hoc basis.

**ACHIEVEMENT AND PERFORMANCE**

The company administers the Sherborne Area Youth and Community Centre, it is continuing to improve the facilities and activities available at the centre, for the benefit of the residents and young people of Sherborne and the neighbourhood.

**HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

The facilities provide activities and a social centre for young people and also facilities which can be used by the wider population of Sherborne and the surrounding area. We continue to review our aims and objectives in the light of the Charity Commission's general guidance.

**FINANCIAL REVIEW**

The trustees keep all of the charity's activities under constant review to ensure that its objectives are met.

The charity has a surplus of £3,205 which the trustees feel is satisfactory in view of the current economic climate, and the state and condition of the main building and the surrounding site. The charity also has a website and social media presence to raise its profile.

Income was received in the form of restricted grants and donations totalling £900 (see Note 12 to the Financial Statements), and unrestricted funding of £10,000 from Sherborne Town Council and £4,000 from Sherborne Classic Cars. Other unrestricted grants and donations of £4,367 were also received during the year.

The Trustees consider the charity to be a going concern as it has a regular income stream and has received grants after the year end. These include a donation of £4,000 from Sherborne Castle Country Fair.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(CONTINUED)**

**VOLUNTEERS**

The volunteers run the Youth Club at the Community Centre.

**DIRECTORS AND TRUSTEES**

The directors and trustees of the company during the year were as follows:-

Mr A J Powell  
Mr I D Dodds CA  
Mr D A Cuff

Mr H R King  
Mrs N J Edwards  
Mrs S E Thomas-Peter

In accordance with the Memorandum and Articles of Association, one third of the Trustees retired. Accordingly, those trustees retired but offered themselves for re-election at the Annual General Meeting.

The company is limited by guarantee and therefore the directors have no shareholdings. They are all members of the charity and are therefore all liable to a £1 contribution upon the charity's winding up.

**RESERVES POLICY**

The trustees are aware that there is currently a difficult economic climate. They are pursuing sources of grant funding and planning fundraising activities to build up reserves to meet any future costs.

The trustees constantly review their reserves to ensure that a satisfactory level is maintained. They are held to fund improvements and repairs to the property.

**RISK POLICY**

The major risks to which the charity is exposed have been discussed by the trustees and are regularly reviewed to ensure systems are in place to manage them.

**Safeguarding Children, Young People and Vulnerable Adults**

**Statement of Intent**

All children, young people under 18 and vulnerable adults, i.e. those who are (or may be) unable to take care of themselves or protect themselves from significant harm or serious exploitation, have the right to be kept safe.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(CONTINUED)**

SAYCC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and is committed to safeguarding and promoting their welfare regardless of gender, ethnicity, disability, sexuality or beliefs and expects all trustees, staff and volunteers to share this commitment.

*All volunteers will be made aware of and understand the Policy and Procedures. A simple staff guide will be provided to all volunteers.*

**Child, Young Person & Vulnerable Adult Protection Policy**

**We recognise that:**

- The welfare of the child/young person/vulnerable adult is paramount.
- Abuse in any form, must be taken seriously and responded to swiftly and appropriately.
- Working in partnership with children, young people, vulnerable adults, their parents, carers and other agencies is essential in promoting their welfare.
- Privacy and confidentiality should be respected unless the person's safety is compromised but staff should act reasonably to 'rumours and gossip'

**The purpose of the policy:**

- To provide protection for all our underage and vulnerable adult beneficiaries.
- To provide SAYCC staff and volunteers with guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of harm of any kind.

This policy applies to **the entire workforce, paid or volunteer**, including Trustees, professional staff, office staff, sessional workers, students or anyone working for SAYCC.

**We will safeguard children, young people and vulnerable adults by:**

- Valuing them, listening to and respecting them.
- Adopting safeguarding guidelines.
- Recruiting staff and volunteers safely, ensuring DBS checks are made on all members of staff, volunteers and trustees having regular or unsupervised face to face contact with children and young people or vulnerable adults and also that references are followed up. (Safe recruitment policy)..
- Sharing information about safeguarding and good practice with children, parents, staff and volunteers.
- Sharing information about concerns with agencies that need to know and involving parents and children appropriately.
- Providing effective management for staff and volunteers through supervision/review sessions, support and training.
- Giving guidance and support to inexperienced helpers.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(CONTINUED)**

We are also committed to reviewing our policy and good practice annually. We aim to ensure the Child and Vulnerable Adult Protection Officers within SAYCC receive updated training every two years and our staff and volunteers, every three years. DBSs are reviewed at least every five years and renewed in consultation with the trustees, when there is a substantial reason to do so.

If concerns are raised about the behaviour of any member of staff or volunteer, the matter must be raised with the CVAP officer and the Chairman of the Trustees who will take appropriate action, keeping the Trustees informed.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safekeeping the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees' report is prepared in accordance with provisions of the Charities Act 2011.

By Order of the Board

.....  
H R King - Director

27.3.24

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**REPORT TO THE TRUSTEES OF**  
**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**Charity No: 1171439 Company No: 10214411**

I report on the financial statements for the year ended 30<sup>th</sup> June 2023 set out on pages 8 to 17.

**Respective responsibilities of trustees and reporting accountants**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 132 of the Charities Act 2011 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Mr I D Dodds FCA**

**Date:** 27.3.24

Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	NOTE	Unrestricted Funds`	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and Grants	2	18,367	900	19,267	15,525
Charitable Activities	3	30,949	-	30,949	23,922
Other Income	2	5,459	-	5,459	2,753
		_____	_____	_____	_____
Total Income and Endowments		54,775	900	55,675	42,200
		=====	=====	=====	=====
<b>Expenditure on:</b>					
Raising Funds	4	46,435	827	47,262	35,838
Charitable Activities	4	5,208	-	5,208	3,302
		_____	_____	_____	_____
Total Expenditure		51,643	827	52,470	39,140
		_____	_____	_____	_____
Net Income/(Expenditure)		3,132	73	3,205	3,060
		_____	_____	_____	_____
Net Movement in Funds		3,132	73	3,205	3,060
		_____	_____	_____	_____
<b>Reconciliation in Funds</b>					
Total Funds brought forward		<u>39,105</u>	<u>21,900</u>	<u>61,005</u>	<u>57,945</u>
Total Funds carried forward		<u>42,237</u>	<u>21,973</u>	<u>64,210</u>	<u>61,005</u>
		=====	=====	=====	=====

64,250  
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**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

	Unrestricted £	Restricted £	2023 £	2022 £
Gross income of continuing activities	54,775	900	55,675	42,200
Total expenditure of continuing activities	(51,643)	( 827 )	(52,470)	(39,140)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/EXPENDITURE FOR THE PERIOD</b>	<b>3,132</b>	<b>73</b>	<b>3,205</b>	<b>3,060</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and the notes on pages 11 to 17.

Registered Number 10214411

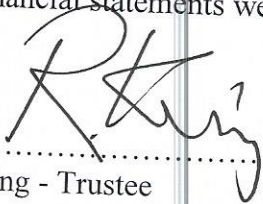
SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 30<sup>th</sup> JUNE 2023

	Note	£	2023 £	£	2022 £
<b>TANGIBLE ASSETS</b>	7		1,315		2,287
<b>CURRENT ASSETS</b>					
Stocks					
Debtors		90		90	
Cash at bank and in hand	8	3,975		9,051	
		<u>70,949</u>		<u>58,883</u>	
		75,014		68,024	
<b>CREDITORS</b>					
<b>NET CURRENT ASSETS</b>	9	(12,119)		(9,306)	
			<u>62,895</u>		<u>58,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,210</u>		<u>61,005</u>
<b>CAPITAL AND RESERVES</b>					
Restricted funds					
Unrestricted funds	12		21,973		21,900
<b>TOTAL CHARITY FUNDS</b>			<u>42,237</u>		<u>39,105</u>
			<u>64,210</u>		<u>61,005</u>

For the year ending 30<sup>th</sup> June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.  
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.  
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 27.7.24

  
.....  
H R King - Trustee

  
.....  
A J Powell - Trustee

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**1. ACCOUNTING POLICIES**

**Registered office:** 77a Cheap Street, Sherborne, Dorset, DT9 3BA

**Place of Business Address:** Chrysanthemum Close, Tinneys Lane, Sherborne Dorset DT9 3DY

**Charity Status**

The charity is a company limited by guarantee registered in England & Wales, registered no. 10214411 and consequently does not have any share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The charity is a public benefit entity.

**Basis of Preparation**

Sherborne Area Youth and Community Centre meets the classification of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated on the relevant accounting policy notes.

These financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

**Going Concern**

The trustees consider the charity is a going concern. They consider that adequate reserves are maintained for services to continue for the foreseeable future.

**Accounting Convention**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities Act 2011.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations made under the Gift Aid scheme are recognised when received. The amount recoverable from HMRC is accrued for at that point. Donations received are reported net of bank transaction charges.

Incoming resources from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable, and allocated to the period to which they relate.

**Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Some items of expenditure are inclusive of VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

The cost of generating funds comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its members and general public. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

The allocation of costs is detailed in note 4.

**Volunteers**

The value of service provided by volunteers is not incorporated into these financial statements.

**Tangible Fixed Assets**

Individual Fixed Assets are initially recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and Amortisation**

Depreciation is provided on tangible assets so as to write off the cost less any estimated residual value over their expected useful economic life as follows:

Equipment - 20% per annum straight line basis  
Computer Equipment – 33.3% per annum straight line basis

**Stock** – Stock is valued at the lower of cost and estimated selling price after due regard to obsolete and slow-moving stock. Cost is determined using the first in first out (FIFO) basis.

**Restricted Funds**

This relates to amounts donated for specific purposes and is written off as and when it is utilised for the specific purpose intended.

**Unrestricted Funds**

This relates to amounts received for general purposes and is utilised for the general running costs of the company as required.

**Liabilities**

Liabilities are accounted for in the period to which they relate.

**Financial Instruments**

***Classification***

Financial instruments are classified as either basic financial instruments or other financial instruments. The accounting treatment varies according to the classification.

Basic financial instruments are defined as one of the following:

- cash
- a debt instrument (such as accounts receivable and payable)
- commitment to receive a loan that satisfies certain criteria
- investments in non-convertible preference shares, and non puttable ordinary shares.

All other financial instruments are classed as other financial instruments and treated accordingly.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

***Recognition and measurement***

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

**2 INCOMING RESOURCES**

**DONATIONS AND GRANTS**

	Unrestricted £	Restricted £	2023 £	2022
Grants	10,000	-	10,000	11,935
Donations	8,367	900	9,267	3,590
	<u>18,367</u>	<u>900</u>	<u>19,267</u>	<u>15,525</u>
<b><u>OTHER INCOME</u></b>				
Tuck shop sales	3,072	-	3,072	2,242
Other income - Sale of equipment				50
Cheese and wine etc	782		782	
FOY/FOF	1,605		1,605	
Activities				147
HM Revenue & Customs job retention scheme				314
	<u>5,459</u>	<u>-</u>	<u>5,459</u>	<u>2,753</u>

**3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted £	Restricted £	2023 £	2022 £
Fundraising activities	30,949	-	30,949	23,922
	<u>30,949</u>	<u>-</u>	<u>30,949</u>	<u>23,922</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**4 TOTAL RESOURCES EXPENDED**

	Raising Funds £	Charitable Activities £	2023 £	2022 £
<b>Costs directly related to activities</b>				
Fund raising expenses	-	4,469	4,469	2,517
<b>Support costs allocated to activities</b>				
Website costs	-	677	677	541
Depreciation	972	-	972	2,795
Insurance	867	-	867	831
Repairs, renewals and skip hire	12,450	-	12,450	5,856
Postage and stationery	135	-	135	202
Rent	1,000	-	1,000	1,000
Heat and light	1,750	-	1,750	1,721
Rates and water	100	-	100	93
Cleaning	6,831	-	6,831	6,993
Telephone	2,669	-	2,669	2,074
Professional fees	1,920	-	1,920	1,976
Office/secretarial services	304	-	304	1,924
Wages and outside youth workers services	12,423	-	12,423	8,129
Tuckshop purchases	2,528	-	2,528	1,925
Sundry expenses	3,313	-	3,313	319
Computer expenses	-	-	-	-
Subscriptions	-	62	62	244
	<u>47,262</u>	<u>5,208</u>	<u>52,470</u>	<u>39,140</u>

**5 NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	2023 £	2022 £
Directors' remuneration	-	-
Independent Examination charge	600	600
Accountancy costs	1,320	1,320

The trustees did not receive any remuneration.

	2023 £	2022 £
Number of trustees paid expenses	2	2
Total amount paid	<u>2,958</u>	<u>3,130</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**6 STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross wages	-	3,359
National Insurance costs	-	-
	<u>-</u>	<u>3,359</u>
No employee received total employee benefits of more than £60,000		
The total number of employees was:-	<b>No.</b>	<b>No.</b>
Charitable activities	0	1
	<u>0</u>	<u>1</u>

**7 TANGIBLE FIXED ASSETS**

<b>COST</b>	<b>Furniture &amp; Equipment £</b>	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
As at 30 June 2022	21,755	21,755	20,569
Additions	-	-	1,186
As at 30 June 2023	<u>21,755</u>	<u>21,755</u>	<u>21,755</u>
<b>DEPRECIATION</b>			
As at 30 June 2022	19,468	19,468	16,673
Charge for the year	972	972	2,795
As at 30 <sup>th</sup> June 2023	<u>20,440</u>	<u>20,440</u>	<u>19,468</u>
Net assets as at 30 June 2023	<u>1,315</u>	<u>1,315</u>	<u>2,287</u>

**8. DEBTORS**

Prepayments and accrued income	<b>£</b>	<b>£</b>
	<u>3,975</u>	<u>9,051</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

	2023	2022
	£	£
<b>9 CREDITORS</b> falling due within 1 year		
Accruals and deferred income	<u>12,119</u>	<u>9,306</u>

**10 RELATED PARTY TRANSACTIONS**

The accountancy affairs of the charity are carried out by a firm whose proprietor is one of the directors.

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fixed assets	1,315	-	1,315	2,287
Current assets	53,041	21,973	75,014	68,024
Less creditors	<u>(12,119)</u>	<u>-</u>	<u>(12,119)</u>	<u>(9,306)</u>
Net assets as at 30 <sup>th</sup> June 2023	<u>42,237</u>	<u>21,973</u>	<u>64,210</u>	<u>61,005</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2023**

**12 RESTRICTED FUNDS**

	Balance as at 30/6/2022 £	Grants & Donations in Year £	Expenditure in Year £	Transfers £	Balance as at 30/6/2023 £
Sherborne Abbey	400				400
Sherborne Community Reborne Church	500				500
Dorset Council	21,000		-	-	21,000
Foodbank		900	827		73
	<u>21,900</u>	<u>900</u>	<u>827</u>	<u>-</u>	<u>21,973</u>

**PURPOSE OF RESTRICTED FUNDS**

Sherborne Abbey – For Focus on Youth week  
 Sherborne Community Reborne Church – For Focus on Youth week  
 Dorset Council – Part grant re specific improvement costs  
 Foodbank – Tinney’s Youth Club for assisting those in need

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE**

England & Wales - Charity number 1171439

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# Accounts

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**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**COMPANY REGISTRATION NUMBER: 10214411**

**REGISTERED CHARITY NUMBER: 1171439**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**LANHAM & FRANCIS  
CHARTERED ACCOUNTANTS  
CHURCH HOUSE  
CHURCH STREET  
YEOVIL  
SOMERSET**

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

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Statement of financial activities	8
Income and expenditure account	9
Balance sheet	10
Notes to the financial statements	11 - 17

**The following pages do not form part of the statutory financial statements**

Detailed income	Appendix 1
Detailed expenditure	Appendix 2

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**TRUSTEES AND DIRECTORS**

MR A J POWELL

MR I D DODDS CA

MRS S E THOMAS-PETER

MR H R KING

MRS N J EDWARDS

MR D A CUFF

**COMPANY REGISTERED NUMBER**

10214411

**CHARITY REGISTERED NUMBER**

1171439

**REGISTERED OFFICE**

77A CHEAP STREET

SHERBORNE

DORSET

DT9 3BA

**REPORTING ACCOUNTANTS**

LANHAM & FRANCIS

CHARTERED ACCOUNTANTS

CHURCH HOUSE

CHURCH STREET

YEOVIL

SOMERSET

BA20 1HB

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

The directors who are also trustees of the charity, present their report and the financial statements for the year ended 30<sup>th</sup> June 2022.

The company is limited by guarantee.

The Company is governed by the Memorandum and Articles of Association drawn up on its incorporation and by the Statement of Recommended Practice – 2015 and Financial Reporting Standard 102 Accounting and Reporting by Charities.

**PRINCIPAL ACTIVITY**

The principal activity of the company is to establish, maintain and manage a youth and community centre for the use of the community and young people and to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation for the benefit of the residents and young people of Sherborne and the neighbourhood.

**RECRUITMENT AND APPOINTMENT OF COUNCIL OF MEMBERS**

The directors of the company are also Charity Trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected by full members at the Annual General Meeting.

One third of the trustees have to retire from office annually and shall be eligible for re-election.

None of the Trustees has a beneficial interest in the company.

Each full member, including the trustees, is liable to a contribution of £1 in the event of the charity winding up.

**TRUSTEES' INDUCTION AND TRAINING**

Under induction and training procedures both existing and new trustees are advised to study the Charity Commission's document CC3 - The Essential Trustees: What You Need to Know. The charity provides access to training courses and seminars for individual trustees where this is deemed to be of benefit to the charity.

# **SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**(CONTINUED)**

### **ORGANISATIONAL STRUCTURE**

The trustees administer the charity but may not receive any remuneration for so doing. They may call a general meeting at any time on an Ad Hoc basis.

### **ACHIEVEMENT AND PERFORMANCE**

The company administers the Sherborne Area Youth and Community Centre, it is continuing to improve the facilities and activities available at the centre, for the benefit of the residents and young people of Sherborne and the neighbourhood.

### **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

The facilities provide activities and a social centre for young people and also facilities which can be used by the wider population of Sherborne and the surrounding area. We continue to review our aims and objectives in the light of the Charity Commission's general guidance.

### **FINANCIAL REVIEW**

The trustees keep all of the charity's activities under constant review to ensure that its objectives are met.

The charity has a surplus of £3,060 which the trustees feel is satisfactory in view of the current economic climate, and the state and condition of the main building and the surrounding site. The charity also has a website and social media presence to raise its profile.

Income was received in the form of restricted grants and donations totalling £900 (see Note 12 to the Financial Statements), and unrestricted funding of £10,000 from Sherborne Town Council. Other unrestricted grants and donations of £4,625 were also received during the year.

The Trustees consider the charity to be a going concern as it has a regular income stream and has received grants after the year end. These include £5,000 from Sherborne Town Council and a donation of £2,200 has been received from Sherborne Abbey.

The centre has been able to resume its normal service of activities post Covid. Focus on Youth week recommenced offering various workshops during the summer holiday period. The arts cabin has been refurbished and new IT equipment has been purchased.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**(CONTINUED)**

**VOLUNTEERS**

The volunteers run the Youth Club at the Community Centre.

**DIRECTORS AND TRUSTEES**

The directors and trustees of the company during the year were as follows:-

Mr A J Powell (appointed 1.11.21)	Mr H R King
Mr I D Dodds CA	Mrs N J Edwards
Mr D A Cuff	Mrs S E Thomas-Peter

In accordance with the Memorandum and Articles of Association, one third of the Trustees retired. Accordingly, those trustees retired but offered themselves for re-election at the Annual General Meeting.

The company is limited by guarantee and therefore the directors have no shareholdings. They are all members of the charity and are therefore all liable to a £1 contribution upon the charity's winding up.

**RESERVES POLICY**

The trustees are aware that there is currently a difficult economic climate. They are pursuing sources of grant funding and planning fundraising activities to build up reserves to meet any future costs.

The trustees constantly review their reserves to ensure that a satisfactory level is maintained. They are held to fund improvements and repairs to the property.

**RISK POLICY**

The major risks to which the charity is exposed have been discussed by the trustees and are regularly reviewed to ensure systems are in place to manage them.

**Safeguarding Children, Young People and Vulnerable Adults**

**Statement of Intent**

All children, young people under 18 and vulnerable adults, i.e. those who are (or may be) unable to take care of themselves or protect themselves from significant harm or serious exploitation, have the right to be kept safe.

## SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

### TRUSTEES' REPORT

FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022

(CONTINUED)

SAYCC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and is committed to safeguarding and promoting their welfare regardless of gender, ethnicity, disability, sexuality or beliefs and expects all trustees, staff and volunteers to share this commitment.

*All staff and volunteers will be made aware of and understand the Policy and Procedures. A simple staff guide will be provided.*

#### **Child, Young Person & Vulnerable Adult Protection Policy**

##### **We recognise that:**

- ☐ The welfare of the child/young person/vulnerable adult is paramount.
- ☐ Abuse in any form, must be taken seriously and responded to swiftly and appropriately.
- ☐ Working in partnership with children, young people, vulnerable adults, their parents, carers and other agencies is essential in promoting their welfare.
- ☐ Privacy and confidentiality should be respected unless the person's safety is compromised but staff should act reasonably to 'rumours and gossip'

##### **The purpose of the policy:**

- ☐ To provide protection for all our underage and vulnerable adult beneficiaries.
- ☐ To provide SAYCC staff and volunteers with guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of harm of any kind.

This policy applies to **the entire workforce, paid or volunteer**, including Trustees, professional staff, office staff, sessional workers, students or anyone working for SAYCC.

##### **We will safeguard children, young people and vulnerable adults by:**

- ☐ Valuing them, listening to and respecting them.
- ☐ Adopting safeguarding guidelines.
- ☐ Recruiting staff and volunteers safely, ensuring DBS checks are made on all members of staff, volunteers and trustees having regular or unsupervised face to face contact with children and young people or vulnerable adults and also that references are followed up. (Safe recruitment policy).
- ☐ Sharing information about safeguarding and good practice with children, parents, staff and volunteers.
- ☐ Sharing information about concerns with agencies that need to know and involving parents and children appropriately.
- ☐ Providing effective management for staff and volunteers through supervision/review sessions, support and training.
- ☐ Giving guidance and support to inexperienced helpers.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**(CONTINUED)**

We are also committed to reviewing our policy and good practice annually. We aim to ensure the Child and Vulnerable Adult Protection Officers within SAYCC receive updated training every two years and our staff and volunteers, every three years.

DBSs are reviewed at least every five years and renewed in consultation with the trustees, when there is a substantial reason to do so.

If concerns are raised about the behaviour of any member of staff or volunteer, the matter must be raised with the CVAP officer and the Chairman of the Trustees who will take appropriate action, keeping the Trustees informed.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

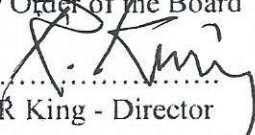
In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safekeeping the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees' report is prepared in accordance with provisions of the Charities Act 2011.

By Order of the Board

  
.....  
H R King - Director

29.3.23

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**REPORT TO THE TRUSTEES OF**  
**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**Charity No: 1171439 Company No: 10214411**

I report on the financial statements for the year ended 30<sup>th</sup> June 2022 set out on pages 7 to 18.

**Respective responsibilities of trustees and reporting accountants**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

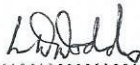
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 132 of the Charities Act 2011 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Mr I D Dodds FCA**

**Date:** 29 . 3 . 23

Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	NOTE	Unrestricted Funds'	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and Grants	2	14,625	900	15,525	20,155
Charitable Activities	3	23,922	-	23,922	9,721
Other Income	2	2,753	-	2,753	2,998
		-----	-----	-----	-----
Total Income and Endowments		41,300	900	42,200	32,874
		=====	=====	=====	=====
<b>Expenditure on:</b>					
Raising Funds	4	35,838	-	35,838	26,240
Charitable Activities	4	3,302	-	3,302	1,235
		-----	-----	-----	-----
Total Expenditure		39,140	-	39,140	27,475
		-----	-----	-----	-----
Net Income/(Expenditure)		2,160	900	3,060	5,399
		-----	-----	-----	-----
Net Movement in Funds		2,160	900	3,060	5,399
		-----	-----	-----	-----
<b>Reconciliation in Funds</b>					
Total Funds brought forward		<u>36,945</u>	<u>21,000</u>	<u>57,945</u>	<u>52,546</u>
Total Funds carried forward		<u>39,105</u>	<u>21,900</u>	<u>61,005</u>	<u>57,945</u>
		=====	=====	=====	=====

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

	Unrestricted £	Restricted £	2022 £	2021 £
Gross income of continuing activities	41,300	900	42,200	32,874
Total expenditure of continuing activities	(39,140)	-	(39,140)	(27,475)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/EXPENDITURE FOR THE PERIOD</b>	<b>2,160</b>	<b>900</b>	<b>3,060</b>	<b>5,399</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and the notes on pages 12 to 17.

Registered Number 10214411

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 30<sup>th</sup> JUNE 2022

	Note	£	2022 £	£	2021 £
<b>TANGIBLE ASSETS</b>	7		2,287		3,896
<b>CURRENT ASSETS</b>					
Stocks		90		90	
Debtors	8	9,051		4,151	
Cash at bank and in hand		58,883		60,748	
		<u>68,024</u>		<u>64,989</u>	
<b>CREDITORS</b>	9	(9,306)		(10,940)	
<b>NET CURRENT ASSETS</b>			<u>58,718</u>		<u>54,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			61,005		57,945
<b>CAPITAL AND RESERVES</b>					
Restricted funds	12		21,900		21,000
Unrestricted funds			<u>39,105</u>		<u>36,945</u>
<b>TOTAL CHARITY FUNDS</b>			<u>61,005</u>		<u>57,945</u>

For the year ending 30<sup>th</sup> June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on ..... 29.3.2023 .....

  
.....  
H R King - Trustee

  
.....  
A J Powell - Trustee

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**1. ACCOUNTING POLICIES**

**Registered office:** 77a Cheap Street, Sherborne, Dorset, DT9 3BA

**Place of Business Address:** Chrysanthemum Close, Tinneys Lane, Sherborne Dorset DT9 3DY

**Charity Status**

The charity is a company limited by guarantee registered in England & Wales , registered no. 10214411 and consequently does not have any share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The charity is a public benefit entity.

**Basis of Preparation**

Sherborne Area Youth and Community Centre meets the classification of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated on the relevant accounting policy notes.

These financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

**Going Concern**

The trustees consider the charity is a going concern. They consider that adequate reserves are maintained for services to continue for the foreseeable future.

**Accounting Convention**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities Act 2011.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations made under the Gift Aid scheme are recognised when received. The amount recoverable from HMRC is accrued for at that point. Donations received are reported net of bank transaction charges.

Incoming resources from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable, and allocated to the period to which they relate.

**Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Some items of expenditure are inclusive of VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

The cost of generating funds comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its members and general public. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

The allocation of costs is detailed in note 4.

**Volunteers**

The value of service provided by volunteers is not incorporated into these financial statements.

**Tangible Fixed Assets**

Individual Fixed Assets are initially recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and Amortisation**

Depreciation is provided on tangible assets so as to write off the cost less any estimated residual value over their expected useful economic life as follows:

Equipment - 20% per annum straight line basis  
Computer Equipment – 33.3% per annum straight line basis

**Stock** – Stock is valued at the lower of cost and estimated selling price after due regard to obsolete and slow-moving stock. Cost is determined using the first in first out (FIFO) basis

**Restricted Funds**

This relates to amounts donated for specific purposes and is written off as and when it is utilised for the specific purpose intended.

**Unrestricted Funds**

This relates to amounts received for general purposes and is utilised for the general running costs of the company as required.

**Liabilities**

Liabilities are accounted for in the period to which they relate.

**Financial Instruments**

***Classification***

Financial instruments are classified as either basic financial instruments or other financial instruments. The accounting treatment varies according to the classification.

Basic financial instruments are defined as one of the following:

- cash
- a debt instrument (such as accounts receivable and payable)
- commitment to receive a loan that satisfies certain criteria
- investments in non-convertible preference shares, and non puttable ordinary shares.

All other financial instruments are classed as other financial instruments and treated accordingly.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

***Recognition and measurement***

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

**2 INCOMING RESOURCES**

**DONATIONS AND GRANTS**

	Unrestricted	Restricted	2022	2021
	£	£	£	
Grants	11,935		11,935	17,100
Donations	2,690	900	3,590	3,055
	<u>14,625</u>	<u>900</u>	<u>15,525</u>	<u>20,155</u>
<b><u>OTHER INCOME</u></b>				
Tuck shop sales	2,242		2,242	-
Other income - Sale of equipment	50		50	-
Activities	147		147	-
HM Revenue & Customs job retention scheme	314		314	2,998
	<u>2,753</u>	<u>-</u>	<u>2,753</u>	<u>2,998</u>

**3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Fundraising activities	23,922	-	23,922	9,721
	<u>23,922</u>	<u>-</u>	<u>23,922</u>	<u>9,721</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**4 TOTAL RESOURCES EXPENDED**

	Raising Funds £	Charitable Activities £	2022 £	2021 £
<b>Costs directly related to activities</b>				
Fund raising expenses	-	2,517	2,517	93
<b>Support costs allocated to activities</b>				
Website costs	-	541	541	324
Depreciation	2,795	-	2,795	3,506
Insurance	831	-	831	838
Repairs, renewals and skip hire	5,856	-	5,856	4,159
Postage and stationery	202	-	202	459
Rent	1,000	-	1,000	1,000
Heat and light	1,721	-	1,721	1,322
Rates and water	93	-	93	81
Cleaning	6,993	-	6,993	2,247
Telephone	2,074	-	2,074	1,944
Professional fees	1,976	-	1,976	1,920
Office/secretarial services	1,924	-	1,924	2,692
Wages and outside youth workers services	8,129	-	8,129	5,982
Tuckshop purchases	1,925	-	1,925	90
Sundry expenses	319	-	319	580
Computer expenses	-	-	-	-
Subscriptions	-	244	244	238
	<u>35,838</u>	<u>3,302</u>	<u>39,140</u>	<u>27,475</u>

**NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:	2022 £	2021 £
Directors' remuneration	-	-
Independent Examination charge	600	600
Accountancy costs	1,320	1,320

The trustees did not receive any remuneration.

	2022	2021
Number of trustees paid expenses	1	1
	£	£
Total amount paid	<u>3,130</u>	<u>1,711</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**6 STAFF COSTS**

	2022	2021
	£	£
Gross wages	3,359	4,533
National Insurance costs	<u>-</u>	<u>-</u>
	<u>3,359</u>	<u>4,533</u>
No employee received total employee benefits of more than £60,000		
	No.	No.
The total number of employees was:-		
Charitable activities	1	2
	<u>1</u>	<u>2</u>

**7 TANGIBLE FIXED ASSETS**

	Furniture & Equipment	TOTAL 2022	TOTAL 2021
	£	£	£
<b>COST</b>			
As at 30 June 2021	20,569	20,569	19,009
Additions	1,186	1,186	1,560
As at 30 June 2022	<u>21,755</u>	<u>21,755</u>	<u>20,569</u>
<b>DEPRECIATION</b>			
As at 30 June 2021	16,673	16,673	13,167
Charge for the year	2,795	2,795	3,506
As at 30 <sup>th</sup> June 2022	<u>19,468</u>	<u>19,468</u>	<u>16,673</u>
Net assets as at 30 June 2022	<u>2,287</u>	<u>2,287</u>	<u>3,896</u>

**8. DEBTORS**

	£	£
Prepayments and accrued income	<u>9,051</u>	<u>4,151</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

	2022	2021
	£	£
<b>9 CREDITORS</b> falling due within 1 year		
Accruals and deferred income	<u>9,306</u>	<u>10,940</u>

**10 RELATED PARTY TRANSACTIONS**

The accountancy affairs of the charity are carried out by a firm whose proprietor is one of the directors.

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fixed assets	2,287	-	2,287	3,896
Current assets	46,124	21,900	68,024	64,989
Less creditors	<u>(9,306)</u>	<u>-</u>	<u>(9,306)</u>	(10,940)
 Net assets as at 30 <sup>th</sup> June 2022	 <u>39,105</u>	 <u>21,900</u>	 <u>61,005</u>	 <u>57,945</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022**

**12 RESTRICTED FUNDS**

	Balance as at 30/6/2021 £	Grants & Donations in Year £	Expenditure in Year £	Transfers £	Balance as at 30/6/2022 £
Sherborne Abbey		400			400
Sherborne Community Reborne Church	21,000	500			500
Dorset Council			-	-	21,000
	<u>21,000</u>	<u>900</u>	<u>-</u>	<u>-</u>	<u>21,900</u>

**PURPOSE OF RESRICTED FUNDS**

Sherborne Abbey – For Focus on Youth week  
 Sherborne Community Reborne Church – For  
 Focus on Youth week  
 Dorset Council – Part grant re specific  
 improvement costs

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE**

England & Wales - Charity number 1171439

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# Accounts

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**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**COMPANY REGISTRATION NUMBER: 10214411**

**REGISTERED CHARITY NUMBER: 1171439**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

**LANHAM & FRANCIS  
CHARTERED ACCOUNTANTS  
CHURCH HOUSE  
CHURCH STREET  
YEOVIL  
SOMERSET**

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

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Income and expenditure account	10
Balance sheet	11
Notes to the financial statements	12 - 18

**The following pages do not form part of the statutory financial statements**

Detailed income	Appendix 1
Detailed expenditure	Appendix 2

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**  
**TRUSTEES AND DIRECTORS**

MR A J POWELL

MR I D DODDS CA

MRS S E THOMAS-PETER

MR H R KING

MRS N J EDWARDS

MR D A CUFF

**COMPANY REGISTERED NUMBER**

10214411

**CHARITY REGISTERED NUMBER**

1171439

**REGISTERED OFFICE**

77A CHEAP STREET

SHERBORNE

DORSET

DT9 3BA

**REPORTING ACCOUNTANTS**

LANHAM & FRANCIS

CHARTERED ACCOUNTANTS

CHURCH HOUSE

CHURCH STREET

YEOVIL

SOMERSET

BA20 1HB

## **SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

The directors who are also trustees of the charity, present their report and the financial statements for the year ended 30<sup>th</sup> June 2021.

The company is limited by guarantee.

The Company is governed by the Memorandum and Articles of Association drawn up on its incorporation and by the Statement of Recommended Practice – 2015 and Financial Reporting Standard 102 Accounting and Reporting by Charities.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company is to establish, maintain and manage a youth and community centre for the use of the community and young people and to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation for the benefit of the residents and young people of Sherborne and the neighbourhood.

#### **RECRUITMENT AND APPOINTMENT OF COUNCIL OF MEMBERS**

The directors of the company are also Charity Trustees. Under the requirements of the Memorandum and Articles of Association, trustees are elected by full members at the Annual General Meeting.

All trustees must retire at the first Annual General Meeting and thereafter one third of the trustees have to retire from office annually and shall be eligible for re-election.

The Council of Management may co-opt additional Trustees during the year but such trustees must stand for election at the next Annual General Meeting.

Full members are those who have been approved by the trustees and have fully paid their annual subscriptions. The trustees may establish classes of membership with different rights and obligations.

Each full member, including the trustees, is liable to a contribution of £1 in the event of the charity winding up.

#### **TRUSTEES' INDUCTION AND TRAINING**

Under induction and training procedures both existing and new trustees are advised to study the Charity Commission's document CC3 - The Essential Trustees: What You Need to Know. The charity provides access to training courses and seminars for individual trustees where this is deemed to be of benefit to the charity.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

**(CONTINUED)**

**ORGANISATIONAL STRUCTURE**

The trustees administer the charity but may not receive any remuneration for so doing. They may call a general meeting at any time on an Ad Hoc basis.

**ACHIEVEMENT AND PERFORMANCE**

The company administers the Sherborne Area Youth and Community Centre, it is continuing to improve the facilities and activities available at the centre, for the benefit of the residents and young people of Sherborne and the neighbourhood.

**HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

The facilities provide activities and a social centre for young people and also facilities which can be used by the wider population of Sherborne and the surrounding area. We continue to review our aims and objectives in the light of the Charity Commission's general guidance.

**FINANCIAL REVIEW**

The trustees keep all of the charity's activities under constant review to ensure that its objectives are met.

The charity has a surplus of £5,399 which the trustees feel is satisfactory in view of the current economic climate, and the state and condition of the main building and the surrounding site. The charity also has a website and social media presence to raise its profile.

Income was received in the form of restricted grants and donations totalling £1,000 (see Note 12 to the Financial Statements), and unrestricted funding of £10,000 from Sherborne Town Council. Unrestricted donations of £9,155 were also received during the year.

The Trustees consider the charity to be a going concern as it has a regular income stream and has received grants after the year end.

Since the year end further grants have been received of £5,000 from Sherborne Town Council and £1,935 from Dorset Council. A donation of £2,100 has been received from Sherborne Abbey.

The improvement to sports equipment has continued with the purchase of a portable goal with nets. Floodlights have been replaced and work has been carried out to make the building Covid secure in preparation for full activities to re-commence.

## **SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

**(CONTINUED)**

#### **CORONAVIRUS**

The pandemic has had a significant effect on the centre in that it had to close after 22 March 2020. Opportunities for fundraising, including the annual Cheese & Wine evening were also lost which affected donations. During the year rental income has returned and the centre has undergone a deep clean and Covid 19 compliance work in readiness for the re-commencement of activities.

The Trustees are confident that the Charity has significant reserves to resume services as before as the current pandemic restrictions are lifted.

#### **VOLUNTEERS**

The volunteers run the Youth Club at the Community Centre.

#### **DIRECTORS AND TRUSTEES**

The directors and trustees of the company during the year were as follows:-

Mr P A Bryer (resigned 04.03.21)	Mr H R King
Mr I D Dodds CA	Mrs N J Edwards
Mr D A Cuff	Mrs S E Thomas-Peter

In accordance with the Memorandum and Articles of Association, one third of the Trustees retired. Accordingly, those trustees retired but offered themselves for re-election at the Annual General Meeting.

The company is limited by guarantee and therefore the directors have no shareholdings. They are all members of the charity and are therefore all liable to a £1 contribution upon the charity's winding up.

#### **RESERVES POLICY**

The trustees are aware that there is currently a difficult economic climate. They are pursuing sources of grant funding and planning fundraising activities to build up reserves to meet any future costs.

The trustees constantly review their reserves to ensure that a satisfactory level is maintained. They are held to fund improvements and repairs to the property.

#### **RISK POLICY**

The major risks to which the charity is exposed have been discussed by the trustees and are regularly reviewed to ensure systems are in place to manage them.

#### **Safeguarding Children, Young People and Vulnerable Adults**

##### **Statement of Intent**

All children, young people under 18 and vulnerable adults, i.e. those who are (or may be) unable to take care of themselves or protect themselves from significant harm or serious exploitation, have the right to be kept safe.

## SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

### TRUSTEES' REPORT

FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021

(CONTINUED)

SAYCC believes that it is always unacceptable for a child, young person or vulnerable adult to experience abuse of any kind and is committed to safeguarding and promoting their welfare regardless of gender, ethnicity, disability, sexuality or beliefs and expects all trustees, staff and volunteers to share this commitment.

*All staff and volunteers will be made aware of and understand the Policy and Procedures. A simple staff guide will be provided.*

#### **Child, Young Person & Vulnerable Adult Protection Policy**

##### **We recognise that:**

- The welfare of the child/young person/vulnerable adult is paramount.
- Abuse in any form, must be taken seriously and responded to swiftly and appropriately.
- Working in partnership with children, young people, vulnerable adults, their parents, carers and other agencies is essential in promoting their welfare.
- Privacy and confidentiality should be respected unless the person's safety is compromised but staff should act reasonably to 'rumours and gossip'

##### **The purpose of the policy:**

- To provide protection for all our underage and vulnerable adult beneficiaries.
- To provide SAYCC staff and volunteers with guidance on procedures they should adopt in the event that they suspect a child, young person or vulnerable adult may be experiencing, or be at risk of harm of any kind.

This policy applies to **the entire workforce, paid or volunteer**, including Trustees, professional staff, office staff, sessional workers, students or anyone working for SAYCC.

##### **We will safeguard children, young people and vulnerable adults by:**

- Valuing them, listening to and respecting them.
- Adopting safeguarding guidelines.
- Recruiting staff and volunteers safely, ensuring DBS checks are made on all members of staff, volunteers and trustees having regular or unsupervised face to face contact with children and young people or vulnerable adults and also that references are followed up. (Safe recruitment policy).
- Sharing information about safeguarding and good practice with children, parents, staff and volunteers.
- Sharing information about concerns with agencies that need to know and involving parents and children appropriately.
- Providing effective management for staff and volunteers through supervision/review sessions, support and training.
- Giving guidance and support to inexperienced helpers.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

**(CONTINUED)**

We are also committed to reviewing our policy and good practice annually. We aim to ensure the Child and Vulnerable Adult Protection Officers within SAYCC receive updated training every two years and our staff and volunteers, every three years.

DBSs are reviewed at least every five years and renewed in consultation with the trustees, when there is a substantial reason to do so.

If concerns are raised about the behaviour of any member of staff or volunteer, the matter must be raised with the CVAP officer and the Chairman of the Trustees who will take appropriate action, keeping the Trustees informed.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

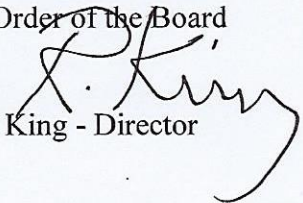
In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safekeeping the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees' report is prepared in accordance with provisions of the Charities Act 2011.

By Order of the Board

  
H R King - Director

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**INDEPENDENT EXAMINER'S REPORT**  
**REPORT TO THE TRUSTEES OF**  
**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**Charity No: 1171439 Company No: 10214411**

I report on the financial statements for the year ended 30<sup>th</sup> June 2021 set out on pages 7 to 18.

**Respective responsibilities of trustees and reporting accountants**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 132 of the Charities Act 2011 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr I D Dodds CA..... *ID Dodds* .....

Date: ..... *30.3.22* .....

Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	NOTE	Unrestricted Funds`	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and Grants	2	19,155	1,000	20,155	19,195
Charitable Activities	3	9,721	-	9,721	15,145
Other Income	2	2,998	-	2,998	2,036
		-----	-----	-----	-----
Total Income and Endowments		31,874	1,000	32,874	36,376
		=====	=====	=====	=====
<b>Expenditure on:</b>					
Raising Funds	4	26,240	-	26,240	44,780
Charitable Activities	4	1,235	-	1,235	4,923
		-----	-----	-----	-----
Total Expenditure		27,475	-	27,475	49,703
		-----	-----	-----	-----
Net Income/(Expenditure)		4,399	1,000	5,399	(13,327)
		-----	-----	-----	-----
Net Movement in Funds		4,399	1,000	5,399	(13,327)
<b>Reconciliation in Funds</b>					
Total Funds brought forward		<u>32,546</u>	<u>20,000</u>	<u>52,546</u>	<u>65,873</u>
Total Funds carried forward		<u>36,945</u>	<u>21,000</u>	<u>57,945</u>	<u>52,546</u>
		=====	=====	=====	=====

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

	Unrestricted £	Restricted £	2021 £	2020 £
Gross income of continuing activities	31,874	1,000	32,874	36,376
Total expenditure of continuing activities	(27,475)	-	(27,475)	(49,703)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/EXPENDITURE FOR THE PERIOD</b>	4,399	1,000	5,399	(13,327)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and the notes on pages 12 to 18.

Registered Number 10214411

SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 30<sup>th</sup> JUNE 2021

	Note	£	2021 £	2020 £
<b>TANGIBLE ASSETS</b>	7		3,896	5,842
<b>CURRENT ASSETS</b>				
Stocks		90		90
Debtors	8	4,151		1,822
Cash at bank and in hand		<u>60,748</u>		<u>54,503</u>
		64,989		56,415
<b>CREDITORS</b>	9	<u>(10,940)</u>		<u>(9,711)</u>
<b>NET CURRENT ASSETS</b>			<u>54,049</u>	<u>46,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>57,945</u>	<u>52,546</u>
<b>CAPITAL AND RESERVES</b>				
Restricted funds	12		21,000	20,000
Unrestricted funds			<u>36,945</u>	<u>32,546</u>
<b>TOTAL CHARITY FUNDS</b>			<u>57,945</u>	<u>52,546</u>

The company is entitled to the exemption from audit requirements contained in section 144 of the Charities Act 2011 for the year ended 30th June 2021.

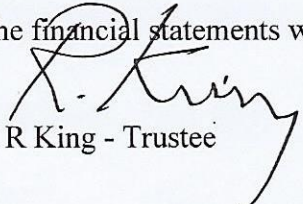
No member of the company has deposited a notice requiring an audit of these financial statements for the year ended 30th June 2021.

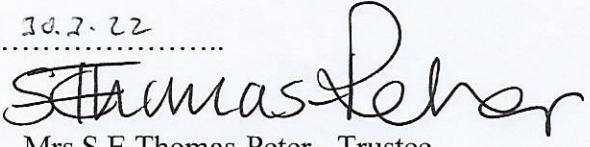
The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the Charities Act 2011 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of section 132(1) and 395 and which otherwise comply with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 30.7.22 .....

  
H R King - Trustee

  
Mrs S E Thomas-Peter - Trustee

# SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021

### 1. ACCOUNTING POLICIES

**Registered office:** 77a Cheap Street, Sherborne, Dorset, DT9 3BA

**Place of Business Address:** Chrysanthemum Close, Tinneys Lane, Sherborne Dorset DT9 3DY

#### Charity Status

The charity is a company limited by guarantee registered in England & Wales, registered no. 10214411 and consequently does not have any share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The charity is a public benefit entity.

#### Basis of Preparation

Sherborne Area Youth and Community Centre meets the classification of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated on the relevant accounting policy notes.

These financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

#### Going Concern

The trustees consider the charity will be able to continue as a going concern. They consider that adequate reserves are maintained for services to resume in full once all the pandemic restrictions are lifted.

#### Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015) and the Charities Act 2011.

#### Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Donations made under the Gift Aid scheme are recognised when received. The amount recoverable from HMRC is accrued for at that point. Donations received are reported net of bank transaction charges.

Incoming resources from grants, relating to specifically the provision of goods or services as part of charitable activities or services to clients are included in full in the Statement of Financial Activities when receivable, and allocated to the period to which they relate.

#### Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Some items of expenditure are inclusive of VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

The cost of generating funds comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its members and general public. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

# SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021

The allocation of costs is detailed in note 4.

### **Volunteers**

The value of service provided by volunteers is not incorporated into these financial statements.

### **Tangible Fixed Assets**

Individual Fixed Assets are initially recorded at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and Amortisation**

Depreciation is provided on tangible assets so as to write off the cost less any estimated residual value over their expected useful economic life as follows:

Equipment - 20% per annum straight line basis  
Computer Equipment – 33.3% per annum straight line basis

**Stock** – Stock is valued at the lower of cost and estimated selling price after due regard to obsolete and slow moving stock. Cost is determined using the first in first out (FIFO) basis

### **Restricted Funds**

This relates to amounts donated for specific purposes and is written off as and when it is utilised for the specific purpose intended.

### **Unrestricted Funds**

This relates to amounts received for general purposes and is utilised for the general running costs of the company as required.

### **Liabilities**

Liabilities are accounted for in the period to which they relate.

### **Financial Instruments**

#### ***Classification***

Financial instruments are classified as either basic financial instruments or other financial instruments. The accounting treatment varies according to the classification.

Basic financial instruments are defined as one of the following:

- cash
- a debt instrument (such as accounts receivable and payable)
- commitment to receive a loan that satisfies certain criteria
- investments in non-convertible preference shares, and non puttable ordinary shares.

All other financial instruments are classed as other financial instruments and treated accordingly.

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

***Recognition and measurement***

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value

**2 INCOMING RESOURCES**

**DONATIONS AND GRANTS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
Grants	16,100	1,000	17,100	10,000
Donations	3,055	-	3,055	9,195
	<u>19,155</u>	<u>1,000</u>	<u>20,155</u>	<u>19,195</u>

**OTHER INCOME**

Other income – sale of equipment	-	-	-	130
- activities	-	-	-	878
- HM Revenue & Customs job retention scheme	2,998	-	2,998	1,028
	<u>2,998</u>	<u>-</u>	<u>2,998</u>	<u>2,036</u>

**3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising activities	9,721	-	9,721	15,145
	<u>9,721</u>	<u>-</u>	<u>9,721</u>	<u>15,145</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

**4 TOTAL RESOURCES EXPENDED**

	<b>Raising Funds £</b>	<b>Charitable Activities £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Costs directly related to activities</b>				
Fund raising expenses	-	93	93	5,009
<b>Support costs allocated to activities</b>				
Website costs	-	324	324	476
Depreciation	3,506	-	3,506	3,194
Insurance	838	-	838	845
Repairs, renewals and skip hire	4,159	-	4,159	9,158
Postage and stationery	459	-	459	978
Rent	1,000	-	1,000	1,000
Heat and light	1,322	-	1,322	3,991
Rates and water	81	-	81	324
Cleaning	2,247	-	2,247	4,674
Telephone	1,944	-	1,944	1,964
Professional fees	1,920	-	1,920	2,067
Office/secretarial services	2,692	-	2,692	1,766
Wages and outside youth workers services	5,982	-	5,982	12,725
Tuckshop purchases	90	-	90	496
Sundry expenses	-	580	580	617
Computer expenses	-	-	-	185
Pull-up banner artwork	-	-	-	-
Subscriptions	-	238	238	234
	<hr/>	<hr/>	<hr/>	<hr/>
	26,240	1,235	27,475	49,703

**5 NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Directors' remuneration	-	-
Independent Examination charge	600	600
Accountancy costs	1,320	1,320
The trustees did not receive any remuneration.		
	<b>2021</b>	<b>2020</b>
Number of trustees paid expenses	1	1
	<b>£</b>	<b>£</b>
Total amount paid	1,711	3,593
	<hr/>	<hr/>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

**6 STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gross wages	4,533	6,689
National Insurance costs	-	-
	<u>4,533</u>	<u>6,689</u>

No employee received total employee benefits of more than £60,000

	<b>No.</b>	<b>No.</b>
The total number of employees was:-		

Charitable activities	2	5
	—	—
	<u>2</u>	<u>5</u>

**7 TANGIBLE FIXED ASSETS**

	<b>Furniture &amp; Equipment £</b>	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
<b>COST</b>			
As at 30 June 2020	19,009	19,009	17,983
Additions	1,560	1,560	1,026
As at 30 June 2021	<u>20,569</u>	<u>20,569</u>	<u>19,009</u>
<b>DEPRECIATION</b>			
As at 30 June 2020	13,167	13,167	9,973
Charge for the year	3,506	3,506	3,194
As at 30 <sup>th</sup> June 2021	<u>16,673</u>	<u>16,673</u>	<u>13,167</u>
Net assets as at 30 June 2021	<u>3,896</u>	<u>3,896</u>	<u>5,842</u>

**8. DEBTORS**

Prepayments and accrued income	<b>£</b>	<b>£</b>
	<u>4,151</u>	<u>1,882</u>

**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021.**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>9 CREDITORS</b> falling due within 1 year		
Accruals and deferred income	<u>10,940</u>	<u>9,711</u>

**10 RELATED PARTY TRANSACTIONS**

The accountancy affairs of the charity are carried out by a firm whose proprietor is one of the directors.

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	3,896	-	3,896	5,842
Current assets	43,989	21,000	64,989	56,415
Less creditors	<u>(10,940)</u>	<u>-</u>	<u>(10,940)</u>	<u>(9,711)</u>
 Net assets as at 30 <sup>th</sup> June 2021	 <u>36,945</u>	 <u>21,000</u>	 <u>57,945</u>	 <u>52,546</u>



**SHERBORNE AREA YOUTH & COMMUNITY CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2021**

**13 POST BALANCE SHEET EVENTS**

The Covid19 Pandemic referred to earlier in the notes is still ongoing after the year end and has had a significant effect on the charity's activities. It is not possible to estimate the financial effect after the balance sheet date but the charity has adequate reserves to resume all normal services when allowed to do so.