

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
CAISTOR ARTS AND HERITAGE CHARITY**

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CAISTOR ARTS AND HERITAGE CHARITY

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FOR THE YEAR ENDED 31ST MARCH 2023**

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CAISTOR ARTS AND HERITAGE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the arts and advance the education of the general public in the history and heritage of Caistor, in particular but not exclusively by the provision of arts and heritage engagement activities.

To provide opportunities for learning and development for the benefit of Caistor and the wider community, proactively reaching out to those who are disadvantaged or hard to reach.

ACHIEVEMENT AND PERFORMANCE

CAHC has continued its successful fund raising primarily through the Charity Shop. This is largely run by volunteers with donations from the local community and has proved an excellent source of funds. In addition the "Friends" have continued to donate to support the Caistor Arts and Heritage Centre. These two areas, along with other events and activities have resulted in total income for the year of £50,660 (including Gift Aid). This has enabled the Charity to support the management costs of the Arts and Heritage Centre to the value of £27,302. Without this support Caistor Arts and Heritage Centre would not have been able to provide its services to the community and may well have closed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09349428 (England and Wales)

Registered Charity number

1171438

Registered office

28 Plough Hill
Caistor
Market Rasen
Lincolnshire
LN7 6LZ

Trustees

S C Else
N M French
S Rich
C L Yeo
R J Merrill

Company Secretary

S C Else

Directors

S Else
N M French
S Rich
C L Yeo
R J Merrill

Approved by order of the board of trustees on and signed on its behalf by:

.....
S C Else - Trustee

CAISTOR ARTS AND HERITAGE CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,703	-	4,703	6,601
Other trading activities	2	45,957	-	45,957	36,760
Total		50,660	-	50,660	43,361
EXPENDITURE ON					
Raising funds	3	43,408	-	43,408	24,272
Charitable activities					
Grants		1,253	-	1,253	-
Other		-	-	-	8,133
Total		44,661	-	44,661	32,405
NET INCOME		5,999	-	5,999	10,956
RECONCILIATION OF FUNDS					
Total funds brought forward		41,634	-	41,634	30,678
TOTAL FUNDS CARRIED FORWARD		47,633	-	47,633	41,634

The notes form part of these financial statements

CAISTOR ARTS AND HERITAGE CHARITY

**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	6	2,590	-	2,590	2,590
Cash at bank		47,095	11,884	58,979	51,209
		49,685	11,884	61,569	53,799
CREDITORS					
Amounts falling due within one year	7	(2,052)	(11,884)	(13,936)	(12,165)
NET CURRENT ASSETS		47,633	-	47,633	41,634
TOTAL ASSETS LESS CURRENT LIABILITIES		47,633	-	47,633	41,634
NET ASSETS		47,633	-	47,633	41,634
FUNDS	8				
Unrestricted funds				47,633	41,634
TOTAL FUNDS				47,633	41,634

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S C Else - Trustee

CAISTOR ARTS AND HERITAGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	-	98
Shop and internet sales	44,302	34,992
Social lotteries	310	464
Book sales	1,275	828
Recycling sales	70	378
	<u>45,957</u>	<u>36,760</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>27,902</u>	<u>22,847</u>

CAISTOR ARTS AND HERITAGE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,634	1,967	6,601
Other trading activities	36,760	-	36,760
Total	<u>41,394</u>	<u>1,967</u>	<u>43,361</u>
 EXPENDITURE ON			
Raising funds	24,272	-	24,272
Other	6,166	1,967	8,133
Total	<u>30,438</u>	<u>1,967</u>	<u>32,405</u>
 NET INCOME	10,956	-	10,956
 RECONCILIATION OF FUNDS			
Total funds brought forward	30,678	-	30,678
 TOTAL FUNDS CARRIED FORWARD	<u><u>41,634</u></u>	<u><u>-</u></u>	<u><u>41,634</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	<u><u>2,590</u></u>	<u><u>2,590</u></u>

CAISTOR ARTS AND HERITAGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	600	600
Accrued expenses	1,452	(840)
Deferred grants	11,884	12,405
	<u>13,936</u>	<u>12,165</u>

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	41,634	5,999	47,633
TOTAL FUNDS	<u>41,634</u>	<u>5,999</u>	<u>47,633</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,660	(44,661)	5,999
TOTAL FUNDS	<u>50,660</u>	<u>(44,661)</u>	<u>5,999</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	30,678	10,956	41,634
TOTAL FUNDS	<u>30,678</u>	<u>10,956</u>	<u>41,634</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,394	(30,438)	10,956
Restricted funds			
Grant	1,967	(1,967)	-
TOTAL FUNDS	<u>43,361</u>	<u>(32,405)</u>	<u>10,956</u>

CAISTOR ARTS AND HERITAGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	30,678	16,955	47,633
TOTAL FUNDS	<u>30,678</u>	<u>16,955</u>	<u>47,633</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,054	(75,099)	16,955
Restricted funds			
Grant	1,967	(1,967)	-
TOTAL FUNDS	<u>94,021</u>	<u>(77,066)</u>	<u>16,955</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

CAISTOR ARTS AND HERITAGE CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,215	3,860
Gift aid	488	774
Grants	-	1,967
	<hr/> 4,703	<hr/> 6,601
Other trading activities		
Fundraising events	-	98
Shop and internet sales	44,302	34,992
Social lotteries	310	464
Book sales	1,275	828
Recycling sales	70	378
	<hr/> 45,957	<hr/> 36,760
Total incoming resources	<hr/> 50,660	<hr/> 43,361
EXPENDITURE		
Other trading activities		
Fund raising expenses	-	80
Shop and internet expenditure	15,506	5,345
	<hr/> 15,506	<hr/> 5,425
Support costs		
Management		
Management charge including wages support	27,302	28,233
Spend of grant on project delivery	1,253	1,967
	<hr/> 28,555	<hr/> 30,200
Other		
COVID grants	-	(4,000)
Governance costs		
Accountancy and legal fees	600	780
	<hr/> 44,661	<hr/> 32,405
Total resources expended	<hr/> 44,661	<hr/> 32,405
Net income	<hr/> <hr/> 5,999	<hr/> <hr/> 10,956

This page does not form part of the statutory financial statements