

REGISTERED COMPANY NUMBER: 09349428 (England and Wales)
REGISTERED CHARITY NUMBER: 1171438

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
CAISTOR ARTS AND HERITAGE CHARITY**

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

CAISTOR ARTS AND HERITAGE CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7
Detailed Statement of Financial Activities	8

CAISTOR ARTS AND HERITAGE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the arts and advance the education of the general public in the history and heritage of Caistor, in particular but not exclusively by the provision of arts and heritage engagement activities.

To provide opportunities for learning and development for the benefit of Caistor and the wider community, proactively reaching out to those who are disadvantaged or hard to reach.

ACHIEVEMENT AND PERFORMANCE

CAHC has continued its successful fund raising primarily through the Charity Shop. This is largely run by volunteers with donations from the local community and has proved an excellent source of funds. In addition the "Friends" have continued to donate to support the Caistor Arts and Heritage Centre. These two areas, along with other events and activities have resulted in total income for the year of £43,361 (including Gift Aid). This has enabled the Charity to support the management costs of the Arts and Heritage Centre to the value of £28,233. Without this support Caistor Arts and Heritage Centre would not have been able to provide its services to the community and may well have closed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09349428 (England and Wales)

Registered Charity number

1171438

Registered office

28 Plough Hill
Caistor
Market Rasen
Lincolnshire
LN7 6LZ

Trustees

D C Jackson
S C Else
C L Brewster
S Neave

Company Secretary

D C Jackson

Directors

S Else
N M French
R J Merrall
S Rich
C L Yeo

Approved by order of the board of trustees on and signed on its behalf by:

.....
S C Else - Trustee

CAISTOR ARTS AND HERITAGE CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,634	1,967	6,601	3,910
Other trading activities	2	36,760	-	36,760	12,713
Total		41,394	1,967	43,361	16,623
EXPENDITURE ON					
Raising funds	3	24,272	-	24,272	15,418
Other		6,166	1,967	8,133	(19,069)
Total		30,438	1,967	32,405	(3,651)
NET INCOME		10,956	-	10,956	20,274
RECONCILIATION OF FUNDS					
Total funds brought forward		30,678	-	30,678	10,404
TOTAL FUNDS CARRIED FORWARD		41,634	-	41,634	30,678

The notes form part of these financial statements

CAISTOR ARTS AND HERITAGE CHARITY

**BALANCE SHEET
31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	6	2,590	-	2,590	4,500
Cash at bank		38,803	12,406	51,209	35,183
		41,393	12,406	53,799	39,683
CREDITORS					
Amounts falling due within one year	7	241	(12,406)	(12,165)	(9,005)
NET CURRENT ASSETS		41,634	-	41,634	30,678
TOTAL ASSETS LESS CURRENT LIABILITIES		41,634	-	41,634	30,678
NET ASSETS		41,634	-	41,634	30,678
FUNDS	8				
Unrestricted funds				41,634	30,678
TOTAL FUNDS				41,634	30,678

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S C Else - Trustee

The notes form part of these financial statements

CAISTOR ARTS AND HERITAGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	98	-
Shop and internet sales	34,992	11,569
Social lotteries	464	268
Book sales	828	653
Recycling sales	378	223
	<hr/>	<hr/>
	36,760	12,713
	<hr/>	<hr/>

CAISTOR ARTS AND HERITAGE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

3. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Support costs	<u>22,847</u>	<u>11,977</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,910	-	3,910
Other trading activities	<u>12,713</u>	<u>-</u>	<u>12,713</u>
Total	<u>16,623</u>	<u>-</u>	<u>16,623</u>
 EXPENDITURE ON			
Raising funds	15,418	-	15,418
Other	<u>(19,069)</u>	<u>-</u>	<u>(19,069)</u>
Total	<u>(3,651)</u>	<u>-</u>	<u>(3,651)</u>
 NET INCOME	20,274	-	20,274
 RECONCILIATION OF FUNDS			
Total funds brought forward	10,404	-	10,404
 TOTAL FUNDS CARRIED FORWARD	<u><u>30,678</u></u>	<u><u>-</u></u>	<u><u>30,678</u></u>

CAISTOR ARTS AND HERITAGE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	2,590	4,500
	<u><u> </u></u>	<u><u> </u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	600	-
Accrued expenses	(840)	(2,867)
Deferred grants	12,405	11,872
	<u><u>12,165</u></u>	<u><u>9,005</u></u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	30,678	10,956	41,634
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	30,678	10,956	41,634
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,394	(30,438)	10,956
Restricted funds			
Grant	1,967	(1,967)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	43,361	(32,405)	10,956
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	10,404	20,274	30,678
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	10,404	20,274	30,678
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

CAISTOR ARTS AND HERITAGE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,623	3,651	20,274
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,623</u>	<u>3,651</u>	<u>20,274</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	10,404	31,230	41,634
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,404</u>	<u>31,230</u>	<u>41,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,017	(26,787)	31,230
Restricted funds			
Grant	1,967	(1,967)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>59,984</u>	<u>(28,754)</u>	<u>31,230</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

10. GOING CONCERN

As a result of the Coronavirus (Covid-19) global pandemic and subsequent 'lockdowns' the charity faced a significant reduction in some of its main sources of income. The Trustees, assisted by the management team, undertook a full assessment of the potential impact of this situation on the charity during the previous year and implemented various measures to ensure that the charity was able to come through this difficult period. There are no indications at this time that the charity does not remain a going concern.

CAISTOR ARTS AND HERITAGE CHARITY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,860	3,284
Gift aid	774	626
Grants	1,967	-
	<hr/> 6,601	<hr/> 3,910
Other trading activities		
Fundraising events	98	-
Shop and internet sales	34,992	11,569
Social lotteries	464	268
Book sales	828	653
Recycling sales	378	223
	<hr/> 36,760	<hr/> 12,713
Total incoming resources	<hr/> 43,361	<hr/> 16,623
EXPENDITURE		
Other trading activities		
Fund raising expenses	80	-
Shop and internet expenditure	5,345	3,441
	<hr/> 5,425	<hr/> 3,441
Support costs		
Management		
Management charge including wages support	28,233	11,977
Spend of grant on project delivery	1,967	-
	<hr/> 30,200	<hr/> 11,977
Other		
COVID grants	(4,000)	(19,669)
Governance costs		
Accountancy and legal fees	780	600
	<hr/> 32,405	<hr/> (3,651)
Total resources expended	<hr/> 32,405	<hr/> (3,651)
Net income	<hr/> <hr/> 10,956	<hr/> <hr/> 20,274

This page does not form part of the statutory financial statements