

REGISTERED COMPANY NUMBER: 09349428 (England and Wales)
REGISTERED CHARITY NUMBER: 1171438

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
CAISTOR ARTS AND HERITAGE CHARITY**

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CAISTOR ARTS AND HERITAGE CHARITY

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CAISTOR ARTS AND HERITAGE CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the arts and advance the education of the general public in the history and heritage of Caistor, in particular but not exclusively by the provision of arts and heritage engagement activities.

To provide opportunities for learning and development for the benefit of Caistor and the wider community, proactively reaching out to those who are disadvantaged or hard to reach.

ACHIEVEMENT AND PERFORMANCE

CAHC has continued its successful fund raising primarily through the Charity Shop. This is largely run by volunteers with donations from the local community and has proved an excellent source of funds. In addition the "Friends" have continued to donate to support the Caistor Arts and Heritage Centre. These two areas, along with other events and activities have resulted in total income for the year of £16,623 (including Gift Aid). This has enabled the Charity to support the management costs of the Arts and Heritage Centre to the value of £11,977. Without this support Caistor Arts and Heritage Centre would not have been able to provide its services to the community and may well have closed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09349428 (England and Wales)

Registered Charity number

1171438

Registered office

28 Plough Hill
Caistor
Market Rasen
Lincolnshire
LN7 6LZ

Trustees

D C Jackson
S C Else
C L Brewster
S Neave

Company Secretary

D C Jackson

Approved by order of the board of trustees on 8th December 2021 and signed on its behalf by:

S C Else - Trustee

CAISTOR ARTS AND HERITAGE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,910	-	3,910	14,710
Other trading activities	2	12,713	-	12,713	26,711
Total		16,623	-	16,623	41,421
EXPENDITURE ON					
Raising funds	3	15,418	-	15,418	26,166
Charitable activities					
Grants		-	-	-	8,789
Other		(19,069)	-	(19,069)	1,007
Total		(3,651)	-	(3,651)	35,962
NET INCOME		20,274	-	20,274	5,459
RECONCILIATION OF FUNDS					
Total funds brought forward		10,404	-	10,404	4,945
TOTAL FUNDS CARRIED FORWARD		30,678	-	30,678	10,404

The notes form part of these financial statements

CAISTOR ARTS AND HERITAGE CHARITY

BALANCE SHEET 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	6	4,500	-	4,500	4,500
Cash at bank		23,310	11,873	35,183	12,635
		<u>27,810</u>	<u>11,873</u>	<u>39,683</u>	<u>17,135</u>
CREDITORS					
Amounts falling due within one year	7	2,868	(11,873)	(9,005)	(6,731)
		<u>30,678</u>	<u>-</u>	<u>30,678</u>	<u>10,404</u>
NET CURRENT ASSETS					
		<u>30,678</u>	<u>-</u>	<u>30,678</u>	<u>10,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,678</u>	<u>-</u>	<u>30,678</u>	<u>10,404</u>
NET ASSETS		<u>30,678</u>	<u>-</u>	<u>30,678</u>	<u>10,404</u>
FUNDS	8				
Unrestricted funds				30,678	10,404
TOTAL FUNDS				<u>30,678</u>	<u>10,404</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2021 and were signed on its behalf by:

S C Else - Trustee

The notes form part of these financial statements

CAISTOR ARTS AND HERITAGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Shop and internet sales	11,569	24,923
Social lotteries	268	-
Book sales	653	732
Recycling sales	223	1,056
	<u>12,713</u>	<u>26,711</u>

CAISTOR ARTS AND HERITAGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

3. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Support costs	<u>11,977</u>	<u>15,800</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,935	7,775	14,710
Other trading activities	<u>26,712</u>	<u>(1)</u>	<u>26,711</u>
Total	<u>33,647</u>	<u>7,774</u>	<u>41,421</u>
 EXPENDITURE ON			
Raising funds	26,166	-	26,166
Charitable activities			
Grants	-	8,789	8,789
Other	<u>1,007</u>	<u>-</u>	<u>1,007</u>
Total	<u>27,173</u>	<u>8,789</u>	<u>35,962</u>
 NET INCOME/(EXPENDITURE)	<u>6,474</u>	<u>(1,015)</u>	<u>5,459</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	3,930	1,015	4,945
 TOTAL FUNDS CARRIED FORWARD	<u>10,404</u>	<u>-</u>	<u>10,404</u>

CAISTOR ARTS AND HERITAGE CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	4,500	4,500
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Accrued expenses	(2,867)	(2,868)
Deferred grants	11,872	9,599
	<u> </u>	<u> </u>
	9,005	6,731
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
Unrestricted funds			
General fund	10,404	20,274	30,678
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	10,404	20,274	30,678
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	16,623	3,651	20,274
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	16,623	3,651	20,274
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At
	£	£	31.3.20
			£
Unrestricted funds			
General fund	3,930	6,474	10,404
Restricted funds			
Grant	1,015	(1,015)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	4,945	5,459	10,404
	<u> </u>	<u> </u>	<u> </u>

CAISTOR ARTS AND HERITAGE CHARITY
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,647	(27,173)	6,474
Restricted funds			
Grant	7,774	(8,789)	(1,015)
TOTAL FUNDS	<u>41,421</u>	<u>(35,962)</u>	<u>5,459</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	3,930	26,748	30,678
Restricted funds			
Grant	1,015	(1,015)	-
TOTAL FUNDS	<u>4,945</u>	<u>25,733</u>	<u>30,678</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,270	(23,522)	26,748
Restricted funds			
Grant	7,774	(8,789)	(1,015)
TOTAL FUNDS	<u>58,044</u>	<u>(32,311)</u>	<u>25,733</u>

CAISTOR ARTS AND HERITAGE CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

10. GOING CONCERN

As a result of the Coronavirus (Covid-19) global pandemic and subsequent 'lockdowns' the charity faced a significant reduction in some of its main sources of income. The Trustees, assisted by the management team, undertook a full assessment of the potential impact of this situation on the charity during the previous year and implemented various measures to ensure that the charity was able to come through this difficult period. There are no indications at this time that the charity does not remain a going concern.

CAISTOR ARTS AND HERITAGE CHARITY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,284	9,939
Gift aid	626	1,095
Grants	-	3,676
	<u>3,910</u>	<u>14,710</u>
Other trading activities		
Shop and internet sales	11,569	24,923
Social lotteries	268	-
Book sales	653	732
Recycling sales	223	1,056
	<u>12,713</u>	<u>26,711</u>
Total incoming resources	16,623	41,421
EXPENDITURE		
Other trading activities		
Shop and internet expenditure	3,441	10,366
Charitable activities		
Grants to institutions	-	4,120
Support costs		
Management		
Management charge including wages support	11,977	15,800
Spend of grant on project delivery	-	4,669
	<u>11,977</u>	<u>20,469</u>
Other		
COVID grants	(19,669)	-
Governance costs		
Sundries	-	437
Accountancy and legal fees	600	570
	<u>600</u>	<u>1,007</u>
Total resources expended	(3,651)	35,962
Net income	<u>20,274</u>	<u>5,459</u>

This page does not form part of the statutory financial statements