

Overton Community Association Annual Report 2023-2024 and Accounts

The objects of this Charitable Incorporated Organisation (CIO) are:

- (A) To promote the benefit of the inhabitants of Overton and the neighbourhood without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- (B) To establish or to secure the establishment of a Community Centre and to maintain and manage, or to co-operate with any local statutory authority or any other body nominated by them in the maintenance and management of such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above Objects.

This report covers the period from 1 April 2023 until 31 March 2024. During the year three Trustees, John Troman, Carolyn Troman and Jeff Teagle resigned. We are grateful to them for the help they have given. In September at last year's AGM Trustees were elected as follows: Paula Baker (Chair), Robert Challen (Treasurer), Susan Carter (Secretary), Charles Cardiff and Ian Elkins. In November those Trustees were joined by Lauren McCann and John Beeney, in December Steve Williams became a Trustee and sadly John resigned. We met five times during this financial year. To meet our Objects, we keep the Community Centre maintained so that it can be enjoyed by a wide variety of Clubs, Societies, and activities. We are "home" to two key parts of village life, Overton Preschool Playgroup and Overton Library. The forecourt, which is our responsibility, is a very important space, used much as a village green would be, for sitting and chatting with friends as well as community events such as the Christmas Market and the Sheepfair.

We have very good links with Overton Parish Council, who have their Parish Office in the building and use the Clubroom for their meetings and important one-off events such as consultation on the Neighbourhood Plan. The Community Centre is an important part of local democracy. We keep contact with Hampshire County Council (HCC) who lease the Library from us. It is rent free, but running costs are shared. Links to both Basingstoke & Deane Borough Council and HCC are also supported by Basingstoke Voluntary Services and by Action Hampshire, each providing valuable information and networking for the community and voluntary sector.

During this financial year we made a small increase to Playgroup's rent, to bring it to a 50% discount of the general community hiring rate but did not change other hiring charges.

We have made several improvements to the building, notably decorating both inside and outside, each major projects. A professional fire risk assessment was carried out and an emergency plan introduced.

Outside the building we are very grateful to John Troman and a team of volunteers from the walking group for cutting back the shrubs on the forecourt. Thank you all! We also needed repairs to the boundary wall (in part funded by an insurance claim following vandalism) and to the low walls around the planting beds. These repairs are not cheap as the walls are brick and flint with lime, rather than cement mortar, a specialist job that can only be carried out when risk of frost is past. We were very grateful to Councillor Colin Phillimore for a £1000 grant towards the work from Basingstoke & Deane Borough Council. Later in the year we were lucky enough to receive a grant from Overton Garden Society that will help fund new planting on the forecourt.

In November we circulated a newsletter in News & Views to all homes and businesses in the Parish. Our website and social media are now managed by Lauren McCann. We quickly achieved over 500 followers to our Facebook page. This has made a huge improvement in keeping people aware of us and our activities.

The Playroom roof, which unlike the other main roofs is slate rather than tile, started shedding some of its slates. We had these replaced and were advised that the slates were in a good condition, but the nails had given way. Our choice was either to have the whole roof stripped and re-slatted or to face a recurring problem. We decided to apply for funding for re-slating from the Community Infrastructure Levy (CIL). We were very pleased to be granted the funds. In line with wildlife legislation, we also

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This was another challenging year financially as we had to cope with major expenditure.

Net expenditure over Income for the year to 31 March 2024 was £10,731 compared with net expenditure of £23,105 in the previous year. Income improved from last year to £63,278 but was helped with a grant totalling £20,000 but it was still higher than the previous year for normal income (£29,162 compared with £23,520). We were also able to recover £14,116 from Hampshire County Council for the use of the library. The Council pays for a proportion of our expenditure.

Rental income including the library was £36,317 with the Overton Playgroup and the Library providing 66% of that income. All our other booking income improved as we were able to find new hirers.

Donations were at £3,233 compared with last year at £1,254. This was because there was a catch up with Gift Aid from HMRC from the previous year.

Bank Interest at £2,568 was a huge improvement on the previous year.

The Membership Scheme collected £600 for which we thank all members. Unfortunately we have lost quite a few members during the year.

Our expenditure was higher this year (£74,009 compared with £52,837 the previous year). This was because we accrued expenditure for the roofing, as we had received the Grant of £20,000 which was specifically for the roofing. We did spend £35,268 on repairs and decorating during the year which was significantly higher than the previous year. At least we did not have the expenditure to resurface the car park.

The Repairs and decorating were as follows,

External Decorating £13,500

Boiler Repairs and Servicing £1,607

Electrical Work £282

Internal Decorating £13,958

Roofing Repairs £300

Damp Proofing £4,254

Excess for Walling £250

Bats Survey £582

Miscellaneous £533

The Bank Balance was increased to £68,493 which we anticipate will cover major expenses to be incurred during the next few years.

Kevin Rafferty has accepted to remain Honorary Auditor if appointed at the AGM and I wish to resign but am happy to remain as Treasurer until 31 March 2025.

Robert Challen (Treasurer)

INCOME & EXPENDITURE ACCOUNT

for the year ended 31st March 2024

<u>Income</u>	<u>2023/24</u>		<u>2022/23</u>	
BDFC Grant		20,000		0
Library Shared Costs		14,116		6,212
<u>Rents Receivable</u>				
Overton Playgroup	9,849		9,666	
Overton Drama Society	578		525	
Age Concern	429		557	
Overton Parish Council	3,419		2,785	
Other Regular Bookings	6,534		5,467	
Casual Hirings	1,392	22,201	1,068	20,068
Donations		3,233		1,254
		25,434		21,322
Bank Interest	276		49	
COIF Deposit Interest	2,292	2,568	943	992
Membership	600		1,008	
Sundry Receipts	560	1,160	198	1,206
		29,162		23,520
		63,278		29,732
<u>Expenditure</u>				
Water Charges	427		133	
Lighting & Heating	6,202		6,431	
Caretaking & Cleaning	7,421		6,964	
Repairs & Decorating	35,268		6,571	
Insurance	1,998		2,186	
Postage; Stationery; Expenses	49		61	
Garden Work	0		27,510	
Sundry Expenses	2,644		2,981	
Accrued Expenditure for Roofing	20,000			
		(74,009)		(52,837)
Net Expenditure over Income		£ (10,731)		£ (23,105)

BALANCE SHEET as at 31st March 2024

	<u>2023/24</u>		<u>2022/23</u>	
<u>Capital Fund</u>	<u>Capital</u>	<u>Total</u>	<u>Capital</u>	<u>Total</u>
Opening balance	59,225	59,225	82,330	82,330
Revenue (Deficit)/Surplus	(10,731)	(10,731)	(23,105)	(23,105)
Closing Balance	48,494	0 48,494	59,225	0 59,225
<u>Represented By:</u>				
Fixed Assets		1		1
Current Assets:				
Prepayments & Debtors	0		0	
CAF Cash Account	1,650		2,217	
CAF Gold Account	18,495		5,451	
COIF Charities Dep Fund	48,348		51,556	
	<u>68,493</u>		<u>59,224</u>	
Current Liabilities				
Creditors & accruals	<u>20,000</u>		<u>0</u>	
		48,493		59,224
<u>Net Assets</u>		<u>£ 48,494</u>		<u>£ 59,225</u>

ABaker

(Chairperson)

RJ Challen

(Treasurer)

I report on the accounts of the Trust for the year ended 31st March 2024

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts in which accord with the accounting records and to comply with the accounting requirements of the Act to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K M Rafferty

30/05/24

K M Rafferty BA FCMA CGMA

Lumarden, Tunworth Road, Mapledurwell, Basingstoke, Hants, RG25 2LT

NOTES TO THE ACCOUNTS
for the year ended 31st March 2024

1 Fixed Assets

	Property	Furniture & Equipment	Fixtures & Fittings	Total Fixed Assets
Cost				
as at 31.03.23	1	4,777	6,291	11,069
Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31.03.24	1	4,777	6,291	11,069
Depreciation				
as at 31.03.23	0	4,777	6,291	11,068
Charge for the year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
as at 31.03.24	0	4,777	6,291	11,068
NBV as at 31.03.24	1	0	0	1

2 As a registered charity, exemption from the National Non-Domestic rate has been received.

3 The £68,493 that is sitting in our Bank Accounts is earmarked for up and coming expenditure in the next few years. The grant of £20,000 received is earmarked for the roof repairs in 2024/2025. In future we will have to replace the current boilers with air source heat pumps or hydrogen boilers. This could be anywhere up to £50,000. There are other commitments that are highlighted in the Ten Year Plan. We also set aside an Loss of Business Reserve of £12,000 in case of unforeseen closures by current tenants.