

**REGISTERED CHARITY NUMBER: 1171405**

**Report of the Trustees and  
Financial Statements for the  
Year Ended 31 March 2024  
For Moriah Baptist Church Risca**

**Moriah Baptist Church Risca**

**Contents of the Financial Statements  
for the Year Ended 31 March 2024**

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## **Moriah Baptist Church Risca**

### **Report of the Trustees for the Year Ended 31 March 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1171405

##### **Principal address**

Tredegar Street  
Risca  
NP11 6BU

##### **Trustees**

T Bray  
A Carey  
D Cooper  
J De-Gare Pitt  
N Kondrat  
S Hayward  
S Lewis  
T Moody  
D Owen  
M Phillips  
J Pinheiro  
C Powell  
G Walters  
S Ware  
C Williams

##### **Independent examiner**

Ian Coultard  
23 Rhyswg Road,  
Abercarn  
NP11 5HB

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

##### **Board of Trustees**

The charity is organised and policy implemented through the board of trustees who normally meet monthly.

##### **Election to the Board & Trustee training**

Trustees are elected by the Church members. Necessary training is provided to each trustee in relation to their role within the charity.

## **Moriah Baptist Church Risca**

### **Report of the Trustees for the Year Ended 31 March 2024**

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#### **Risk assessment**

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

#### **OBJECTIVES AND ACTIVITIES**

##### **Summary of the main activities taken for the public benefit in relation to these objects**

The last year has seen the Church continue its work and witness. We are grateful to God for His continued faithfulness to us as well as the unwavering support of members and friends.

Prayer continues to be the foundation of all we do with twice weekly online leaders' prayer meetings, a monthly congregation prayer meeting (3<sup>rd</sup> Sunday afternoon of the month) and a series of daily prayer meetings with which to begin the New Year.

Every month (on the 2<sup>nd</sup> Tuesday) Moriah Ladies Fellowship meets -an opportunity for ladies to meet together, share some refreshments and enjoy a talk from a Christian speaker. We have also continued to hold a Monthly Communion (on the 2<sup>nd</sup> Sunday afternoon of the month).

Whilst we have, sadly, recorded the passing of some amazingly faithful and devoted followers of Jesus, we are thrilled to have seen people coming to faith and have continued to see new families coming along to our services.

The Pastors and Deacons continued to explore ways of engaging with our community in meaningful and practical ways and this has led to us holding a number of events and activities (undertaken for the public benefit in relation to our stated objectives and activities). These have included events for families and their children including 'Messy Church' and a 'Light Party' (an alternative Halloween event) as well as a "Holiday Bible Club" which provided an opportunity for primary aged children to gather in a safe, welcoming space to enjoy the company of other children, participate in arts and crafts, fun and games. We have also held a series of BBQ's utilising our outdoor space.

Our Preschool Playgroup goes from strength to strength and, although a registered charity in its own right, continues to be a key aspect of the Church's wider ministry to the community of Risca. This year it secured a £10,000 grant for an all-weather play space which will be a great asset to its work. We also continue to run a Friday morning Baby and Toddler Group where youngsters and their carers can meet together to share playtime and, importantly, a free cup of tea or coffee for the adults!

We continue to strive to consistently demonstrate the love of Jesus, in both Word and action to our community and through this we pray we may see people being brought into a closer relationship with God.

We have continued to meet on Sunday mornings for regular acts of Christian worship and have been thrilled to welcome contributions from representatives from some of the key charities we support overseas including The Leprosy Mission and BMS World Mission. Seeking to be as accessible and inclusive as possible, we have also continued to provide an online facility for those not able to join us (whether through infirmity or poor health) and continued to keep people updated and informed through our social media presence - in particular our website at [www.moriahrisca.com](http://www.moriahrisca.com)

The Church operates procedures and protocols to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the DBS (Disclosure of Barring Service) and this past year we have undertaken a fresh round of Safeguarding training for all our workers, leaders and volunteers. We are also complying with UK Government GDPR regulations.

## **Moriah Baptist Church Risca**

### **Report of the Trustees for the Year Ended 31 March 2024**

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The Church has read the Charity Commission's document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Summary of the main achievements of the charity during the period**

In adopting this report and accounts, it is right and proper that I record my immense gratitude to everyone at Moriah Baptist Church for the work they've continued to faithfully undertake during the past year. The Assistant Pastor, Publications lead and outreach worker, deacons, Pastoral Workers as well as members and friends of the Church - have all continued to bring a rich diversity of skills and experience to the fore, meaning we have continued to be faith filled, adventurous, innovative and creative in our work as a Church.

Moriah is 'a Church at the heart of the community with a heart for the community'. Community engagement is therefore a high priority for us and thus we have once again worked closely with a local Undertaker to host a memorial service for those who lost loved ones during the past year. We also enjoy a close working relationship with the Risca Branch of the Royal British Legion – hosting and/or participating in a number of events and services including hosting afternoon veterans/supporter teas and marking Armistice Day. We have also hosted a number of concerts for organisations in the town including Risca Male Choir and local schools. We also hosted a fundraising concert for the work of Ty Hafan charity that provides holistic palliative care for children with life-limiting conditions and their families from throughout Wales.

As a Church, we continue to support a variety of Christian initiatives (both in the UK and overseas) including ICE Wales which reaches school children with Bible stories, activities and various other initiatives; BMS World Mission - a Christian mission organisation, working in around 30 countries on four continents to make Jesus known and share the full life he brings; Tearfund - a Christian charity that partners with churches in more than 50 of the world's poorest countries to tackle poverty (we have particularly enjoyed being part of their annual Big Quiz! ) and The Leprosy Mission - a global Christian organisation leading the fight against leprosy. We also partner with other churches in the town to facilitate Risca Foodbank. This is a practical way of demonstrating care and support for the Community of Risca.

The Church continues to enjoy good relationships with the other Baptist Churches in the town and our Pastors are part of the Gwent Baptist Ministers meeting "Minister's Space" which meets every month. Further afield we enjoy relationships with other Baptist Churches through the Gwent Baptist Association and the Baptist Union of Wales with many of us attending 'Momentum' - the annual conference for the Union held in Carmarthen. As a Church we have continued to offer pastoral care to our members through pastoral visitation by the Pastors and Pastoral workers (as well as visiting, phoning, writing and messaging one another) and also through some weekly Connect Groups and occasional Church based Bible Study/Prayer and fellowship groups e.g. "Croeso" in which we explored mission in the 21<sup>st</sup> Century.

## Moriah Baptist Church Risca

### Report of the Trustees for the Year Ended 31 March 2024

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#### FINANCIAL REVIEW

##### Summary financial position

The charity recorded unrestricted Net Income (Expenditure) of **£4,863** (2023: (£5,847)) for the year. Total unrestricted Net Movement in Funds of **£117,035** (2023: £512,337).

##### Fixed assets

All the fixed assets are currently carried at insurance replacement values. It is the future intention that a full fixed asset register is completed and that the valuation of the main property assets are properly assessed. This will be beneficial both for asset carrying value purposes and for insurance purposes.

##### Statement of policy on reserves

The Trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

##### Further financial review details

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Approved by order of the board of trustees on 25th November 2024 and signed on its behalf by:



.....  
D Cooper - Trustee



.....  
C Powell - Trustee



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Moriah Baptist Church, Risca

**On accounts for the year  
ended**

31<sup>st</sup> March 2024

**Charity no  
(if any)**

1171405

**Set out on pages**

8-12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

09/12/2024

**Name:**

Kevin Ian Coultard

**Relevant professional  
qualification(s) or body  
(if any):**

BA (Hons) Business & Finance

ACCA (p/q)

**Address:**

23 Rhyswg Road

Abercarn

Newport NP11 5HB



**Moriah Baptist Church Risca**

**Statement of Financial Activities for the Year Ended 31 March 2024**

	Unrestricted funds	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
<b>INCOME</b>				
Donations, legacies and other income	130,725	11,566	142,291	120,123
Investment income and interest earned	3,084	0	3,084	1,522
<b>Total</b>	<b>133,810</b>	<b>11,566</b>	<b>145,376</b>	<b>121,645</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Donations	3,649	365	4,014	17,173
Administration	125,298	0	125,298	111,258
<b>Total</b>	<b>128,947</b>	<b>365</b>	<b>129,312</b>	<b>128,431</b>
<b>NET INCOME (EXPENDITURE)</b>	<b>4,863</b>	<b>11,201</b>	<b>16,064</b>	<b>(6,786)</b>
<b>Other recognised gains</b>				
Revaluation of fixed assets	112,172	0	112,172	518,184
<b>Net movement in funds</b>	<b>117,035</b>	<b>11,201</b>	<b>128,236</b>	<b>511,398</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	5,083,202	2,879	5,086,081	4,574,683
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>5,200,237</b>	<b>14,080</b>	<b>5,214,317</b>	<b>5,086,081</b>



**Moriah Baptist Church Risca**

**Balance Sheet at 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	5,081,062	0	5,081,062	4,968,890
<b>CURRENT ASSETS</b>					
Debtors	6	19,764	9,621	29,385	21,821
Investments		0	0	0	3,320
Cash at bank and in hand		105,451	6,199	111,650	97,105
		<u>125,215</u>	<u>15,820</u>	<u>141,035</u>	<u>122,246</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(400)	(7,380)	(7,780)	(5,055)
<b>NET CURRENT ASSETS</b>		<u>124,815</u>	<u>8,440</u>	<u>133,255</u>	<u>117,191</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,205,877	8,440	5,214,317	5,086,081
<b>NET ASSETS</b>		<u>5,205,877</u>	<u>8,440</u>	<u>5,214,317</u>	<u>5,086,081</u>
<b>FUNDS</b>					
Unrestricted funds	8			5,200,237	5,083,202
Restricted funds				14,080	2,879
<b>TOTAL FUNDS</b>				<u>5,214,317</u>	<u>5,086,081</u>

The financial statements were approved by the Board of Trustees on 25th November 2024 and were signed on its behalf by:

*D Cooper*

.....  
D Cooper - Trustee

*C Powell*

.....  
C Powell - Trustee

## 1 ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Tangible fixed assets are shown at their latest insurance values which, in the opinion of the trustees, are deemed to be fair value in relation to the assets concerned.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**1 ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2 TRUSTEES' REMUNERATION AND BENEFITS****Trustees' remuneration**

D M Owen and T Moody were paid remuneration of **£32,252** (2023: £32,252) and **£19,589** (2023: £17,597) respectively in their roles as pastors of the Church.

**Trustees' benefits**

They both receive the additional benefit of rent free accommodation in relation to their roles and the Church also pays for the Council Tax on both properties. For T Moody, the Church also pays for the Water rates on his property and also reimburses him for Life Assurance and Critical Illness insurance costs.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**3 STAFF COSTS**

The average monthly number of employees during the year was as follows:

<b>2024</b>	<b>2023</b>
<b>3</b>	<b>3</b>

No employees received emoluments in excess of £60,000.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>57,463</b>	55,471
Social security costs	<b>0</b>	0
Pensions	<b>4,341</b>	4,021
	<b>61,804</b>	59,492

**4 PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted fund	Prior year (2023) total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	109,949	10,174	120,123
Investment income	1,522	0	1,522
<b>Total</b>	<b>111,471</b>	<b>10,174</b>	<b>121,645</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations	6,060	11,113	17,173
Administration	111,258	0	111,258
<b>Total</b>	<b>117,318</b>	<b>11,113</b>	<b>128,431</b>
<b>NET INCOME</b>	<b>(5,847)</b>	<b>(939)</b>	<b>(6,786)</b>
<b>Other recognised gains</b>			
Revaluation of fixed assets	518,184	0	518,184
<b>Net movement in funds</b>	<b>512,337</b>	<b>(939)</b>	<b>511,398</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds transferred from charity	4,570,865	3,818	4,574,683
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>5,083,202</b>	<b>2,879</b>	<b>5,086,081</b>

**5 TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>	<b>Plant and Machinery</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST OR VALUATION</b>			
At 1 April 2023	4,806,398	162,492	4,968,890
Increase in insurance valuation	110,547	1,625	112,172
At 31st March 2024	<b>4,916,945</b>	<b>164,117</b>	<b>5,081,062</b>
<b>NET BOOK VALUE</b>			
At 31st March 2024	<b>4,916,945</b>	<b>164,117</b>	<b>5,081,062</b>
At 31st March 2023	4,806,398	162,492	4,968,890

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>29,385</b>	21,821

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>7,780</b>	5,055

**8 MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	5,083,202	117,035	5,200,237
<b>Restricted funds</b>			
Mission account	2,879	11,201	14,080
<b>TOTAL FUNDS</b>	<b>5,086,081</b>	<b>128,236</b>	<b>5,214,317</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	133,810	(128,947)	112,172	117,035
<b>Restricted funds</b>				
Mission account	11,566	(365)	0	11,201
<b>TOTAL FUNDS</b>	<b>145,376</b>	<b>(129,312)</b>	<b>112,172</b>	<b>128,236</b>

**9 RELATED PARTY DISCLOSURES**

Laura Moody was paid remuneration of **£5,622** (2023: £5,622) during the year in her role as an assistant in the church.