

**REGISTERED CHARITY NUMBER: 1171405**

**Report of the Trustees and  
Financial Statements for the  
Year Ended 31 March 2022  
For Moriah Baptist Church Risca**

**Moriah Baptist Church Risca**

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

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## Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1171405

#### Principal address

Tredegar Street

Risca

NP11 6BU

#### Trustees

T Bray

A Carey

D Cooper

S Hayward

T Moody

D Owen

M Phillips

J Pinheiro

C Powell

G Walters

S Ware

C Williams

#### Independent examiner

Ian Coulter

23 Rhyswg Road,

Abercarn,

NP11 5HB

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

#### Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet monthly.

#### Election to the Board & Trustee training

Trustees are elected by the Church members. Necessary training is provided to each trustee in relation to their role within the charity.

#### Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.



## OBJECTIVES AND ACTIVITIES

### Summary of the objects of the charity as set out in its governing document

The principal purpose of the Church is *the advancement of the Christian faith according to the principles of the Baptist denomination.*

### Summary of the main activities taken for the public benefit in relation to these objects

There is no doubt that the past year has continued to be dominated by the impact of Covid-19. Government legislation meant that for many months we had to continue to think creatively about how online meetings and services could be made available but gradually, as restrictions lifted, we were able to reconvene some of our programmes and services. Our preschool playgroup for instance 'came back' sooner than many other activities. Although a registered charity in its own right, this is seen very much as part of the Church's wider ministry to the community of Risca. As society slowly emerged from the succession of lockdowns and associated restrictions, the Church gradually resumed more and more of its activities (undertaken for the public benefit in relation to our stated objectives and activities). These include our Friday morning Toddler Group and weekly Connect Groups (small group Bible Study/Prayer and fellowship groups) as well as our weekly young adults group facilitated by our Assistant Pastor. We were also able to reinstate regular youth Bible study times and Sunday morning 19down groups for our children and plans are in place to reconvene our Ladies Fellowship Meeting, along with our Wednesday morning 'Coffee Stop'.

We continue to strive in consistently demonstrating the love of Jesus, in both word and action to our community and through this we pray we may see people being brought into a closer relationship with God. To this end we will convene an Alpha Course commencing this September whereby participants can explore in a relaxed context some of the core teachings of Christianity and in particular the person and work of Jesus.

Without doubt, the biggest benefit from the lifting of lockdowns and restrictions as a result of the pandemic has been the ability to meet face-to-face for regular acts of Christian worship each Sunday morning. Importantly, we continue to provide an online facility for those not able to join us (whether through infirmity or poor health) and are seeking to experiment with different kinds of services/activities for Sunday afternoons/evenings rather than simply replicating what we do on a Sunday morning. The Pastors and many of the deacons have continued to engage in a stimulating round of online training through the Baptist Union of Wales' Forge training programme - a missional training initiative asking hard questions about the reality of post Christian Wales and how we appropriately engage with society in a post Christian/post-modern landscape. We have continued to keep people updated and informed through our social media presence - in particular our website at [www.moriahrisca.com](http://www.moriahrisca.com).

The Church operates procedures and protocols to ensure that all people working with children and vulnerable adults are appropriately vetted with regard the DBS (Disclosure of Barring Service).

The Church has read the Charity Commission's document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

## ACHIEVEMENTS AND PERFORMANCE

### Summary of the main achievements of the charity during the period

In adopting this report and accounts, I begin by putting on record my immense gratitude to everyone at Moriah Baptist Church for the work they've continued to faithfully undertake during the past year. Navigating our way through the Covid-19 pandemic was incredibly difficult at times but by pulling together, everyone ensured we did what we could as safely as possible and as accessible as appropriate. The Assistant Pastor, Publications lead and outreach worker, deacons, Pastoral Workers as well as members and friends of the Church - have all continued to bring a rich



## Moriah Baptist Church Risca

### Report of the Trustees for the Year Ended 31 March 2022 - continued

diversity of skills and experience to the fore, meaning we have continued to be faith filled, adventurous, innovative and creative in our work as a Church.

Moriah has a well-established community bias at the heart of who we are and what we do. We are 'a Church at the heart of the community with a heart for the community'. For instance we continue to manage and facilitate the public conveniences in Risca park - something which encourages people to enjoy the use of the park and its children's playground as well as shopping along the main street in the variety of shops on offer. We are delighted to be able to once again host various events including weddings, concerts and other events - many of which draw the community together. We are particularly grateful to the Risca Branch of The Royal British Legion who have asked one of our Pastors to be their Chaplain and for us as a Church to host important, poignant services including commemoration services.

As a Church, we continue to support a variety of Christian initiatives (both in the UK and overseas), and with other churches in the town join together to facilitate Foodbank. The Church continues to enjoy good relationships with the other Baptist Churches in the town and has continued to offer pastoral care to its members and the Community of Risca.

#### FINANCIAL REVIEW

##### Summary financial position

The charity recorded unrestricted operating income of **£5,627** (2021: deficit £6,336) for the year. Total unrestricted operating incoming resources for the year were **£400,901** (2021: £40,097) solely due to the uplift in the valuation of property Fixed Assets.

##### Fixed assets

All the fixed assets are currently carried at insurance replacement values. It is the future intention that a full fixed asset register is completed and that the valuation of the main property assets are properly assessed. This will be beneficial both for asset carrying value purposes and for insurance purposes.


##### Statement of policy on reserves

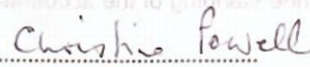
The Trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

##### Further financial review details

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Approved by order of the board of trustees on 27/11/22 and signed on its behalf by:

  
D J Cooper - Trustee

  
C Powell - Trustee





**Independent Examiner's Report to the Trustees of Moriah Baptist Church, Risca**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2022 set out on pages six to twelve.

**Respective responsibilities of Trustees and Examiner**

The Charity's Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to –

- 1) Examine the accounts under section 145 of the 2011 Act and
- 2) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission including a review of the accounting records kept by the Charity in relation to the accounts presented with those records. It also includes consideration of any unusual items or disclosures and any subsequent explanations for you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Coultard BA(Hons), ACCA (qbe)

Date

12/12/22

**Moriah Baptist Church Risca**

**Statement of Financial Activities for the Year Ended 31 March 2022**

	Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
<b>INCOME</b>				
Donations, legacies and other income	118,391	7,732	126,123	116,871
Investment income and interest earned	1,035	0	1,035	954
<b>Total</b>	<b>119,426</b>	<b>7,732</b>	<b>127,158</b>	<b>117,825</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Donations	9,518	11,794	21,312	15,682
Administration	104,281	0	104,281	102,931
<b>Total</b>	<b>113,799</b>	<b>11,794</b>	<b>125,593</b>	<b>118,613</b>
<b>NET INCOME (EXPENDITURE)</b>	<b>5,627</b>	<b>(4,062)</b>	<b>1,565</b>	<b>(788)</b>
<b>Other recognised gains</b>				
Revaluation of fixed assets	400,901	0	400,901	40,097
<b>Net movement in funds</b>	<b>406,528</b>	<b>(4,062)</b>	<b>402,466</b>	<b>39,309</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<b>4,159,180</b>	<b>13,037</b>	<b>4,172,217</b>	<b>4,132,908</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>4,565,708</b>	<b>8,976</b>	<b>4,574,683</b>	<b>4,172,217</b>



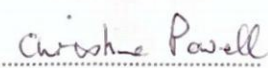
**Moriah Baptist Church Risca**

**Balance Sheet at 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	4,450,706	0	4,450,706	4,049,805
<b>CURRENT ASSETS</b>					
Debtors	6	16,281	7,732	24,014	26,106
Investments		3,359	0	3,359	0
Cash at bank and in hand		103,545	1,401	104,946	104,356
		<u>123,186</u>	<u>9,133</u>	<u>132,319</u>	<u>130,462</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,866)	(6,476)	(8,342)	(8,050)
<b>NET CURRENT ASSETS</b>		<u>121,320</u>	<u>2,657</u>	<u>123,977</u>	<u>122,412</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,572,026</u>	<u>2,657</u>	<u>4,574,683</u>	<u>4,172,217</u>
<b>NET ASSETS</b>		<u>4,572,026</u>	<u>2,657</u>	<u>4,574,683</u>	<u>4,172,217</u>
<b>FUNDS</b>					
Unrestricted funds	8			4,565,708	4,159,180
Restricted funds				8,976	13,037
<b>TOTAL FUNDS</b>				<u>4,574,683</u>	<u>4,172,217</u>

The financial statements were approved by the Board of Trustees on 27/11/22  
and were signed on its behalf by:

  
D Cooper - Trustee

  
C Powell - Trustee

## 1 ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Tangible fixed assets are shown at their latest insurance values which, in the opinion of the trustees, are deemed to be fair value in relation to the assets concerned.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



## Moriah Baptist Church Risca

### Notes to the Financial Statements for the Year Ended 31 March 2022 - continued

#### 1 ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2 TRUSTEES' REMUNERATION AND BENEFITS

##### Trustees' remuneration

D M Owen and T Moody were paid remuneration of **£32,252** (2021: £32,252) and **£16,571** (2021: £16,400) respectively in their roles as minister and pastor of the Church.

##### Trustees' benefits

They both receive the additional benefit of rent free accommodation in relation to their roles and the Church also pays for the Council Tax on both properties. For T Moody, the Church also pays for the Water rates on his property and also reimburses him for Life Assurance and Critical Illness insurance costs.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### 3 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	54,436	54,207
Social security costs	297	290
Pensions	4,071	3,917
	<b>58,804</b>	<b>58,414</b>

The average monthly number of employees during the year was as follows:

2022	2021
3	3

No employees received emoluments in excess of £60,000.

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2022 - continued

4 PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Prior Year (2021) Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	108,073	8,799	116,872
Investment income	954	0	954
<b>Total</b>	<b>109,026</b>	<b>8,799</b>	<b>117,825</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations	12,431	3,251	15,682
Administration	102,931	0	102,931
<b>Total</b>	<b>115,362</b>	<b>3,251</b>	<b>118,613</b>
<b>NET EXPENDITURE</b>	<b>(6,336)</b>	<b>5,548</b>	<b>(788)</b>
<b>Other recognised gains</b>			
Revaluation of fixed assets	40,097	0	40,097
<b>Net movement in funds</b>	<b>33,761</b>	<b>5,548</b>	<b>39,309</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds transferred from charity	4,125,419	7,489	4,132,908
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>4,159,180</b>	<b>13,037</b>	<b>4,172,217</b>



**Moriah Baptist Church Risca**

**Notes to the Financial Statements for the Year Ended 31 March 2022 - continued**

**5 TANGIBLE FIXED ASSETS**

	Freehold Property	Plant and Machinery	Totals
	£	£	£
<b>COST OR VALUATION</b>			
At 1 April 2021	3,922,310	127,495	4,049,805
Increase in insurance valuation	392,231	8,670	400,901
At 31st March 2022	<b>4,314,541</b>	<b>136,165</b>	<b>4,450,706</b>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<b>4,314,541</b>	<b>136,165</b>	<b>4,450,706</b>
At 31st March 2021	<b>3,922,310</b>	<b>127,495</b>	<b>4,049,805</b>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<b>24,014</b>	<b>26,016</b>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<b>8,341</b>	<b>8,050</b>

**Moriah Baptist Church Risca**

**Notes to the Financial Statements for the Year Ended 31 March 2022 - continued**

**8 MOVEMENT IN FUNDS**

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	4,159,180	406,528	4,565,708
<b>Restricted funds</b>			
Mission account	13,037	(4,062)	8,975
<b>TOTAL FUNDS</b>	<b>4,172,217</b>	<b>402,466</b>	<b>4,574,683</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	119,426	(113,799)	400,901	406,528
<b>Restricted funds</b>				
Mission account	7,732	(11,794)	0	(4,062)
<b>TOTAL FUNDS</b>	<b>127,158</b>	<b>(125,593)</b>	<b>400,901</b>	<b>402,466</b>

**9 RELATED PARTY DISCLOSURES**

Laura Moody was paid remuneration of **£5,613** (2021: £5,555) during the year in her role as an assistant in the church.