

REGISTERED CHARITY NUMBER: 1171405

**Report of the Trustees and
Financial Statements for the
Year Ended 31 March 2021
For Moriah Baptist Church Risca**

Moriah Baptist Church Risca

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for the Year Ended 31 March 2021**

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Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHARITABLE INCORPORATED STATUS

On 1 February 2017, Moriah Baptist Church established a Charitable Incorporated Organisation (CIO) and on 1 April 2017 transferred all of its activities, assets, liabilities, contract and agreements to the new organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171405

Principal address

Tredegar Street

Risca

NP11 6BU

Trustees

T Bray

A B Carey

D J Cooper

S J Hayward

T Moody

D M Owen

M Phillips

J Pinheiro

C Powell

G Walters

S Ware

C M Williams

Independent examiner

Ian Coultard

23 Rhyswg Road,

Abercarn,

NP11 5HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet monthly.

Election to the Board & Trustee training

Trustees are elected by the Church members. Necessary training is provided to each trustee in relation to their role within the charity.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The principal purpose of the Church is *the advancement of the Christian faith according to the principles of the Baptist denomination.*

Summary of the main activities taken for the public benefit in relation to these objects

In recording the main activities undertaken for the public benefit in relation to our stated objectives and activities, it should be noted that since March 16th 2020 the Church has been subject to the lockdown procedures and protocols stipulated by UK and Welsh Assembly Governments following the outbreak of the Covid-19 pandemic. More information on this matter will be laid out under the section Achievements and performance (below). That said, in order to achieve the principal objective, the Church has continued to provide a variety of online activities both for its membership and for the community. The aim has remained, as always, to consistently demonstrate the love of Jesus, in both word and action and, therefore, bring people into a closer relationship with God.

Central to the work and witness of the Church has been the provision of a regular act of Christian worship. This has been held online via the Zoom platform each Sunday at 11.00am. There have been other regular services and meetings too which have been advertised in the online Church services and on the Church website at www.moriahrisca.com.

The Church has continued to run a number of weekly online small group Bible Study/Prayer and fellowship groups, known as "Connect Groups" during the pandemic.

The Church has an extensive children's and youth programme. During the pandemic, these have operated online with the youth programme being facilitated on a Friday evening and the children's programme prior to our Sunday morning service. We have also run a mid-week Young Adults online group.

The Church has continued to operate (as lockdown restrictions permitted) a very successful Pre-School Playgroup which, although a registered charity in its own right, is seen very much as part of the Church's wider ministry to the community of Risca. Sadly, our Friday morning Toddler Group, Tuesday morning Ladies Fellowship Meeting, along with our bi-monthly Men's Breakfasts all had to be postponed during the past year's pandemic.

The Church building has remained unused during the pandemic. Somewhat ironically this provided an excellent opportunity to undertake some remedial works as various lockdowns were lifted for short periods.

The Church operates procedures and protocols to ensure that all people working with children and vulnerable adults are appropriately vetted with regard the DBS (Disclosure of Barring Service).

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2021

The Church has read the Charity Commission's document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

In adopting this report and accounts, I must firstly record my profound gratitude to everyone at Moriah Baptist Church for the work they've continued to faithfully undertake during the most trying and difficult of circumstances during this past year. When first mention was made of the Covid-19 pandemic, little did any of us think of the implications it would have for us all personally or corporately. The Assistant Pastor, Publications lead and outreach worker, deacons, Pastoral Workers as well as members and friends of the Church - have all continued to bring a rich diversity of skills and experience to the fore, all of which have allowed us to continue being adventurous, innovative and creative in our work as a Church during the pandemic.

Whilst the challenges of the pandemic have been clear to all, the opportunities for fresh imagination and creative thought has been incredible. New skills have had to be learnt, new ways of meeting imagined and brought about and there is no doubt that the input of our Assistant Pastor and 2 young interns was pivotal to Moriah being able to engage meaningfully with its members and friends as well as the wider community as the pandemic took hold. Since completing their internships in the summer of 2020, both interns have successfully applied for and enrolled on courses providing training equipping them for future service and we thank God for the internship programme and look forward to the possibility of further interns joining us in the future.

Our *19down* Children's and Youth Ministry programme had to think creatively about how best to support and nurture the children and young people given the restrictions imposed by Covid-19. To that end we are so grateful for Chris and Catherine who set up an online Friday night gathering for the young people; Andrew (and a wonderful team around him) who set up an online Sunday morning gathering for the children; and Pastor Tim who set up a mid-week young adults group.

Our weekly Sunday services dropped to just one online service each Sunday morning but remarkably we saw new people joining us - for which we are truly grateful. Our *Connect Groups* (home study Groups) continued during the pandemic and were for very many people a source of pastoral care and help in the most trying and testing of times. We continued to supplement these with occasional *Connecting Together* times - when the groups come together online to enjoy fellowship and teaching for a period of time. We particularly enjoyed and were helped by a series on wellbeing and were able to talk honestly about how the pandemic had or was affecting us and how faith helps in such trying circumstances.

Moriah has a strong community bias at the heart of who we are what we do. So, the restrictions of Covid-19 meant that, regrettably, a lot of our activities in this arena had to be suspended. However, there were opportunities for our Pastors to be involved in recording School Assemblies for online use as well as attending key events, such as the annual town Armistice Service. We also used this opportunity to think creatively and imaginatively about how to '*bless the community*'. At Easter and Christmas we produced hundreds of '*boxes of blessing*' which were distributed to members and friends of the church as well to neighbours and friends who live in the streets nearby to the chapel building. We received so many cards and notes of thanks that it was overwhelming!

Initially nervous of all that a lockdown would bring, this has actually proved to be a wonderfully enriching time for the Church - not least in drawing us closer together and to the Lord. It's brought its share of concern and worry too but we pray that society will, along with the Church, emerge the stronger for it.

Moriah Baptist Church Risca
Report of the Trustees
for the Year Ended 31 March 2021

As a Church, we continue to support a variety of Christian initiatives (both in the UK and overseas), and with other churches in the town join together to facilitate Foodbank, *Christians Against Poverty* (CAP) and *Risca Street Pastors* - all of which are well received in the Community.

The Church continues to enjoy good relationships with the other Baptist Churches in the town and has continued to offer pastoral care to its members and the Community of Risca.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating deficit of **£6,336** (2020 : £12,376 deficit) for the year. Total operating incoming resources for the year were **£40,097** (2020 : £133,506).

Fixed assets

All the fixed assets are currently carried at insurance replacement values. It is the future intention that a full fixed asset register is completed and that the main property assets are properly assessed. This will be beneficial both for asset carrying value purposes and for insurance purposes.

Statement of policy on reserves

The Trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

Further financial review details

After the year end, on 12th April 2021, the Charity Commission authorised the transfer of assets (the church and the manse properties) under section 105 of the Charities Act 2011 from the charity Moriah Baptist Church Risca (1143596) to Moriah Baptist Church Risca (1171405).

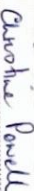
The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Covid-19

Despite the church having to close its doors during the Covid-19 crisis and cease all its building-based activity, the membership, through the Lord's provision, has responded generously. Although plate income and cash donations have clearly fallen, this has been met by an increase in online giving through Standing Orders. Reduced operating expenses for the church given the curtailment of many activities, has also helped, and will continue to ensure that the church remains fully funded during this crisis without having to rely on reserves.

Approved by order of the board of trustees on 15/11/21 and signed on its behalf
by:


D J Cooper - Trustee


C Powell - Trustee

**Independent Examiner's Report to the Trustees of
Moriah Baptist Church Riscia**

I report on the accounts for the year ended 31 March 2021 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ian Coultard BA(Hons), ACCA (QBE)

Date: 15/11/21

Moriah Baptist Church Risca

**Statement of Financial Activities
for the Year Ended 31 March 2021**


	Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
INCOME				
Donations and legacies	108,073	8,799	116,871	132,405
Investment income	954	0	954	1,101
Total	109,026	8,799	117,825	133,506
EXPENDITURE ON				
Charitable activities				
Donations	12,431	3,251	15,682	24,566
Administration	102,931	0	102,931	121,316
Total	115,362	3,251	118,613	145,882
NET (EXPENDITURE)	(6,336)	5,548	(788)	(12,376)
Other recognised gains				
Revaluation of fixed assets	40,097	0	40,097	133,068
Net movement in funds	33,761	5,548	39,309	120,692
RECONCILIATION OF FUNDS				
Total funds brought forward	4,125,419	7,489	4,132,908	4,012,216
TOTAL FUNDS CARRIED FORWARD	4,159,180	13,037	4,172,217	4,132,908

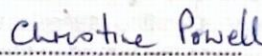
Moriah Baptist Church Risca

**Balance Sheet
At 31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	4,049,805	0	4,049,805	4,009,708
CURRENT ASSETS					
Debtors	6	17,117	8,989	26,106	21,907
Cash at bank and in hand		100,924	3,432	104,356	106,233
		<u>118,041</u>	<u>12,421</u>	<u>130,462</u>	<u>128,140</u>
CREDITORS					
Amounts falling due within one year	7	(705)	(7,345)	(8,050)	(4,940)
NET CURRENT ASSETS		<u>117,336</u>	<u>5,076</u>	<u>122,412</u>	<u>123,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,167,141</u>	<u>5,076</u>	<u>4,172,217</u>	<u>4,132,908</u>
NET ASSETS		<u>4,167,141</u>	<u>5,076</u>	<u>4,172,217</u>	<u>4,132,908</u>
FUNDS					
Unrestricted funds	8			4,159,180	4,125,419
Restricted funds				13,037	7,489
TOTAL FUNDS				<u>4,172,217</u>	<u>4,132,908</u>

The financial statements were approved by the Board of Trustees on 15/11/21
and were signed on its behalf by:


D J Cooper - Trustee


C Powell - Trustee

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are shown at their latest insurance values which, in the opinion of the trustees, are deemed to be fair value in relation to the assets concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Moriah Baptist Church Risca

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration

D M Owen and T Moody were paid remuneration of **£32,252** (2020: £35,985) and **£16,400** (2020: £16,708) respectively in their roles as minister and pastor of the Church.

Trustees' benefits

They both receive the additional benefit of rent free accommodation in relation to their roles and the Church also pays for the Council Tax on both properties. For T Moody, the Church also pays for the Water rates on his property and also reimburses him for Life Assurance and Critical Illness insurance costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	54,207	56,875
Social security costs	290	1,330
Pensions	3,917	4,040
	58,414	62,245

The average monthly number of employees during the year was as follows:

2021	2020
3	4

No employees received emoluments in excess of £60,000.

Moriah Baptist Church Risca

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	2020 Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	121,825	10,580	132,405
Investment income	1,101	0	1,101
Total	122,926	10,580	133,506
EXPENDITURE ON			
Charitable activities			
Donations	14,060	10,506	24,566
Administration	121,316	0	121,316
Total	135,376	10,506	145,882
NET (EXPENDITURE)	(12,450)	74	(12,376)
Other recognised gains			
Revaluation of fixed assets	133,068	0	133,068
Net movement in funds	120,618	74	120,692
RECONCILIATION OF FUNDS			
Total funds transferred from charity	4,004,801	7,415	4,012,216
TOTAL FUNDS CARRIED FORWARD	4,125,419	7,489	4,132,908

Moriah Baptist Church Risca

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and Machinery	Totals
	£	£	£
COST OR VALUATION			
At 1 April 2020	3,883,475	126,233	4,009,708
Increase in insurance valuation	38,835	1,262	40,097
At 31st March 2021	<u>3,922,310</u>	<u>127,495</u>	<u>4,049,805</u>
NET BOOK VALUE			
At 31st March 2021	<u>3,922,310</u>	<u>127,495</u>	<u>4,049,805</u>
At 31st March 2020	<u>3,883,475</u>	<u>126,233</u>	<u>4,009,708</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>26,106</u>	<u>21,907</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>8,050</u>	<u>4,940</u>

Moriah Baptist Church Risca

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8 MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	4,125,419	33,761	4,159,180
Restricted funds			
Mission account	7,489	5,548	13,037
TOTAL FUNDS	4,132,908	39,309	4,172,217

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	109,026	(115,362)	40,097	33,761
Restricted funds				
Mission account	8,799	(3,251)	0	5,548
TOTAL FUNDS	117,825	(118,613)	40,097	39,309

9 RELATED PARTY DISCLOSURES

Laura Moody was paid remuneration of **£5,555** (2020: £5,340) during the year in her role as an assistant in the church.