

MORIAH BAPTIST CHURCH RISCA

England & Wales - Charity number 1171405

Details

Status Registered

Legal form CIO

Registered 2017-02-01

Register [View on the Charity Commission register](#)

Contact

Address Moriah Baptist Church
Tredegar Street
Risca
Newport
NP11 6BU

Phone 07590483986

Email moriahrisca@gmail.com

Website www.moriahrisca.com

Activities

Objects: THE PRINCIPAL PURPOSES OF THE CHURCH ARE:-1) THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION2) THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD

Activities: Baptist church

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Caerphilly

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£194,720	£164,129	-	-
2024-03-31	£145,376	£129,312	-	-
2023-03-31	£121,645	£128,431	-	-
2022-03-31	£127,158	£125,593	-	-
2021-03-31	£117,825	£118,613	-	-

Trustees

Name	Role	Appointed
Rev DAVID MARC OWEN	Chair	2000-01-01
CHRISTINE POWELL		2000-01-01
DAVID JAMES COOPER		2000-01-01
Dr CATHERINE MARY WILLIAMS		2000-01-01
Florin Kondrat		2023-11-27
GARETH WALTERS		2017-06-29
JORGE PINHEIRO		2000-01-01
Joel Bradley De-Gare Pitt		2023-11-27
Rev TIMOTHY IAN MOODY		2018-10-19
Sharon Lewis		2023-11-27
Stephen John Hayward		2017-06-29

MORIAH BAPTIST CHURCH RISCA

England & Wales - Charity number 1171405

Accounts

REGISTERED CHARITY NUMBER: 1171405

**Report of the Trustees and
Financial Statements for the
Year Ended 31 March 2025
For Moriah Baptist Church Risca**

Moriah Baptist Church Risca

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for the Year Ended 31 March 2025**

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Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171405

Principal address

Tredegar Street

Risca

NP11 6BU

Trustees

A Carey	S Lewis	C Powell
D Cooper	T Moody	G Walters
J De-Gare Pitt	D Owen	C Williams
N Kondrat	M Phillips	
S Hayward	J Pinheiro	

Independent examiner

Ian Coultard

23 Rhyswg Road,

Abercarn

NP11 5HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet monthly.

Election to the Board & Trustee training

Trustees are elected by the Church members. Necessary training is provided to each trustee in relation to their role within the charity.

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2025

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed, and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

OBJECTIVES AND ACTIVITIES

Summary of the main activities taken for the public benefit in relation to these objects

We often say we are a “Church at the heart of the community with a heart for the community” and so, during the past year, the Church has continued to be as welcoming as possible offering a wide range of weekly and/or occasional meetings, many of which are designed with the community very much in mind. We are grateful to God for His continued faithfulness to us as well as the unwavering support of members and friends.

Prayer undergirds all we do and, therefore, we have continued to hold twice weekly online leaders’ prayer meetings as well as an in-person prayer gathering on the third Sunday of each month. We began the year with a series of special prayer times and at Easter and again in the summer we made use of different spaces in the Church to create ‘prayer spaces’ into which people could come for personal reflection and prayer as well as times of corporate prayer.

On the second Tuesday of each month the Moriah Ladies Fellowship meets - an opportunity for ladies to meet together, share some refreshments and enjoy a talk from a Christian speaker. We have also continued to hold an in-person Monthly afternoon Communion service on the second Sunday afternoon of the month.

Whilst we have, sadly, recorded the passing of some amazingly faithful and devoted followers of Jesus, we are thrilled to have seen people coming to faith and have continued to see baptisms, new members and new people coming along to our services.

The Pastors and Deacons have continued to explore ways of engaging with our community in meaningful and practical ways and this has led to us holding a number of events and activities (undertaken for the public benefit in relation to our stated objectives and activities). These have included welcoming children from local primary and infants schools to look around the building and understand the basic tenants of the Christian faith as well as a number of community facing events including a fortnightly Board Games evening, occasional Craft events and, with children in mind, a “Light Party” (an alternative Halloween event) as well as a “Holiday Bible Club”, which provided an opportunity for primary aged children to gather in a safe, welcoming space to enjoy the company of other children, participate in arts and crafts, fun and games. We have also held summer BBQ’s utilising our outdoor space, and an annual Christmas Memorial Service (in partnership with a local firm of undertakers) for those who have been bereaved and find Christmas a difficult time of year.

We have come together as a Church family for two sessions of “Connecting Together” – an opportunity to gather and learn more about our faith – these included a series entitled “Croeso” looking at how to be missional personally and as a Church with another session looking at the book of Romans. We have also held an Alpha Course for those wishing to explore Christian faith further.

We are delighted to now host the local Comprehensive School’s pupil engagement class for students who, for a variety of reasons, find attendance at school difficult. We also host a local community choir called, “Sally’s Angels” as well as a weekly Toddler Group.

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2025

Our Preschool Playgroup goes from strength to strength and, although a registered charity in its own right, it continues to be a key aspect of the Church's wider ministry to the community. We strive to consistently demonstrate the love of Jesus, in both Word and action to our community and through this we pray we may see people being brought into a closer relationship with God.

We have continued to meet on Sunday mornings for regular acts of Christian worship and have been thrilled to welcome contributions from representatives from some of the key charities we support overseas including The Leprosy Mission and BMS World Mission as well as Rhun Murphy a Church planter from North Wales. Seeking to be as accessible and inclusive as possible, we have also continued to provide an online facility for those not able to join us (whether through infirmity or poor health) and have continued to keep people updated and informed through our social media presence - in particular our website at www.moriahrisca.com

The Church operates procedures and protocols to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the DBS (Disclosure of Barring Service) and Safeguarding training. We have now established a Safeguarding team to oversee this work. We are also complying with UK Government GDPR regulations. The Church has read the Charity Commission's document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

In adopting this report and accounts, I record my deep gratitude to everyone at Moriah Baptist Church for the work they've faithfully undertaken during the past year. The Pastors, Publications lead and outreach worker, deacons, Pastoral Workers as well as members and friends of the Church - have all continued to bring a rich diversity of skills and experience to the fore, meaning we have continued to be faith filled, adventurous, innovative and creative in our work as a Church.

As mentioned above, Moriah is 'a Church at the heart of the community with a heart for the community'. Community engagement is therefore a high priority for us (see above). We continue to enjoy a close working relationship with the Risca Branch of the Royal British Legion – hosting and/or participating in a number of events and services including hosting afternoon veterans/supporter teas and marking Armistice Day. We have also hosted a number of concerts for organisations in the town including Risca Male Choir and local schools. We also hosted a fundraising event for the work of St. David's Unicorn Service that provides support for children and young people who have been impacted when a significant adult in their lives is seriously ill or has passed away.

As a Church, we continue to support a variety of Christian initiatives (both in the UK and overseas) including ICE Wales which reaches school children with Bible stories, activities and various other initiatives; BMS World Mission - a Christian mission organisation, working in around 30 countries on four continents to make Jesus known and share the full life he brings; Tearfund - a Christian charity that partners with churches in more than 50 of the world's poorest countries to tackle poverty; and The Leprosy Mission - a global Christian organisation leading the fight against leprosy. We also partner with other churches in the town to facilitate Risca Foodbank. This is a practical way of demonstrating care and support for the Community of Risca.

The Church continues to enjoy good relationships with the other Baptist Churches in the town and our Pastors are part of the Gwent Baptist Ministers meeting "Minister's Space" which meets every month. Further afield we enjoy relationships with other Baptist Churches through the Gwent Baptist Association and the Baptist Union of Wales with many of us attending 'Momentum' - the annual conference for the Union held in Carmarthen. As a Church we have continued to offer pastoral care to our members through pastoral visitation by the Pastors and Pastoral workers (as well as visiting, phoning, writing and messaging one another).

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Summary financial position

The charity recorded unrestricted Net Income (Expenditure) of **£36,175** (2024: £4,863) for the year. Total unrestricted Net Movement in Funds of **£171,559** (2024: £117,035).

Fixed assets

All the fixed assets are currently carried at insurance replacement values. It is a future intention to complete a full fixed asset register with the main property assets properly valued. This will be beneficial both for asset carrying value purposes and for insurance purposes.

Statement of policy on reserves

The Trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

Further financial review details

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Approved by order of the board of trustees on **24th November 2025** and signed on its behalf by:

D Cooper

.....
D Cooper - Trustee

Christine Powell

.....
C Powell - Trustee



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Moriah Baptist Church, Risca

**On accounts for the year
ended**

31st March 2025

**Charity no
(if any)**

1171405

Set out on pages

6-12

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/11/2025

Name:

Kevin Ian Coultard

**Relevant professional
qualification(s) or body
(if any):**

BA (Hons) Business & Finance

ACCA (p/q)

Address:

23 Rhyswg Road

Abercarn

Newport NP11 5HB

Moriah Baptist Church Risca

Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
INCOME				
Donations, legacies and other income	181,091	10,936	192,027	142,291
Investment income and interest earned	2,693	0	2,693	3,084
Total	183,784	10,936	194,720	145,376
EXPENDITURE ON				
Charitable activities				
Donations	10,229	16,520	26,749	4,014
Administration	137,379	0	137,379	125,298
Total	147,609	16,520	164,129	129,312
NET INCOME (EXPENDITURE)	36,175	(5,584)	30,591	16,064
Other recognised gains				
Revaluation of fixed assets	135,384	0	135,384	112,172
Net movement in funds	171,559	(5,584)	165,975	128,236
RECONCILIATION OF FUNDS				
Total funds brought forward	5,200,237	14,080	5,214,317	5,086,081
TOTAL FUNDS CARRIED FORWARD	5,371,796	8,496	5,380,292	5,214,317

Moriah Baptist Church Risca

Balance Sheet at 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	5,216,446	0	5,216,446	5,081,062
CURRENT ASSETS					
Debtors	6	18,696	4,597	23,292	29,385
Cash at bank and in hand		140,170	3,350	143,519	111,650
		<u>158,865</u>	<u>7,946</u>	<u>166,812</u>	<u>141,035</u>
CREDITORS					
Amounts falling due within one year	7	(400)	(2,565)	(2,965)	(7,780)
NET CURRENT ASSETS		<u>158,465</u>	<u>5,381</u>	<u>163,847</u>	<u>133,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,374,911</u>	<u>5,381</u>	<u>5,380,293</u>	<u>5,214,317</u>
NET ASSETS		<u>5,374,911</u>	<u>5,381</u>	<u>5,380,293</u>	<u>5,214,317</u>
FUNDS					
Unrestricted funds	8			5,371,796	5,200,237
Restricted funds				8,496	14,080
TOTAL FUNDS				<u>5,380,292</u>	<u>5,214,317</u>

The financial statements were approved by the Board of Trustees on **24th November 2024** and were signed on its behalf by:

D Cooper

.....
D Cooper - Trustee

Christine Powell

.....
C Powell - Trustee

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are shown at their latest insurance values which, in the opinion of the trustees, are deemed to be fair value in relation to the assets concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration

D M Owen and T Moody were paid remuneration of **£32,252** (2024: £32,252) and **£22,748** (2024: £19,589) respectively in their roles as pastors of the Church.

Trustees' benefits

They both receive the additional benefit of rent free accommodation in relation to their roles and the Church also pays for the Council Tax on both properties. For T Moody, the Church also pays for the Water rates on his property and also reimburses him for Life Assurance and Critical Illness insurance costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3 STAFF COSTS

The average monthly number of employees during the year was as follows:

2025	2024
3	3

No employees received emoluments in excess of £60,000.

	2025	2024
	£	£
Wages and salaries	60,622	57,463
Social security costs	0	0
Pensions	4,984	4,341
	65,607	61,804

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2025 - continued

4 PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	2024 Total funds
	£	£	£
INCOME			
Donations, legacies and other income	130,725	11,566	142,291
Investment income and interest earned	3,084	0	3,084
Total	133,810	11,566	145,376
EXPENDITURE ON			
Charitable activities			
Donations	3,649	365	4,014
Administration	125,298	0	125,298
Total	128,947	365	129,312
NET INCOME (EXPENDITURE)	4,863	11,201	16,064
Other recognised gains			
Revaluation of fixed assets	112,172	0	112,172
Net movement in funds	117,035	11,201	128,236
RECONCILIATION OF FUNDS			
Total funds brought forward	5,083,202	2,879	5,086,081
TOTAL FUNDS CARRIED FORWARD	5,200,237	14,080	5,214,317

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2025 - continued

5 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and Machinery	Totals
	£	£	£
COST OR VALUATION			
At 1 April 2024	4,916,945	164,117	5,081,062
Increase in insurance valuation	132,758	2,626	135,384
At 31st March 2025	5,049,703	166,743	5,216,446
NET BOOK VALUE			
At 31st March 2025	5,049,703	166,743	5,216,446
At 31st March 2024	4,916,945	164,117	5,081,062

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	23,292	29,385

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	2,965	7,780

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2025 - continued

8 MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	5,200,237	171,559	5,371,796
Restricted funds			
Mission account	14,080	(5,584)	8,496
TOTAL FUNDS	<u>5,214,317</u>	<u>165,975</u>	<u>5,380,292</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	183,784	(147,609)	135,384	171,559
Restricted funds				
Mission account	10,936	(16,520)	0	(5,584)
TOTAL FUNDS	<u>194,720</u>	<u>(164,129)</u>	<u>135,384</u>	<u>165,975</u>

9 RELATED PARTY DISCLOSURES

Laura Moody was paid remuneration of **£5,622** (2024: £5,622) during the year in her role as an assistant in the church.

MORIAH BAPTIST CHURCH RISCA

England & Wales - Charity number 1171405

Accounts

REGISTERED CHARITY NUMBER: 1171405

**Report of the Trustees and
Financial Statements for the
Year Ended 31 March 2024
For Moriah Baptist Church Risca**

Moriah Baptist Church Risca

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for the Year Ended 31 March 2024**

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Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171405

Principal address

Tredegar Street
Risca
NP11 6BU

Trustees

T Bray
A Carey
D Cooper
J De-Gare Pitt
N Kondrat
S Hayward
S Lewis
T Moody
D Owen
M Phillips
J Pinheiro
C Powell
G Walters
S Ware
C Williams

Independent examiner

Ian Coultard
23 Rhyswg Road,
Abercarn
NP11 5HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet monthly.

Election to the Board & Trustee training

Trustees are elected by the Church members. Necessary training is provided to each trustee in relation to their role within the charity.

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2024

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

OBJECTIVES AND ACTIVITIES

Summary of the main activities taken for the public benefit in relation to these objects

The last year has seen the Church continue its work and witness. We are grateful to God for His continued faithfulness to us as well as the unwavering support of members and friends.

Prayer continues to be the foundation of all we do with twice weekly online leaders' prayer meetings, a monthly congregation prayer meeting (3rd Sunday afternoon of the month) and a series of daily prayer meetings with which to begin the New Year.

Every month (on the 2nd Tuesday) Moriah Ladies Fellowship meets -an opportunity for ladies to meet together, share some refreshments and enjoy a talk from a Christian speaker. We have also continued to hold a Monthly Communion (on the 2nd Sunday afternoon of the month).

Whilst we have, sadly, recorded the passing of some amazingly faithful and devoted followers of Jesus, we are thrilled to have seen people coming to faith and have continued to see new families coming along to our services.

The Pastors and Deacons continued to explore ways of engaging with our community in meaningful and practical ways and this has led to us holding a number of events and activities (undertaken for the public benefit in relation to our stated objectives and activities). These have included events for families and their children including 'Messy Church' and a 'Light Party' (an alternative Halloween event) as well as a "Holiday Bible Club" which provided an opportunity for primary aged children to gather in a safe, welcoming space to enjoy the company of other children, participate in arts and crafts, fun and games. We have also held a series of BBQ's utilising our outdoor space.

Our Preschool Playgroup goes from strength to strength and, although a registered charity in its own right, continues to be a key aspect of the Church's wider ministry to the community of Risca. This year it secured a £10,000 grant for an all-weather play space which will be a great asset to its work. We also continue to run a Friday morning Baby and Toddler Group where youngsters and their carers can meet together to share playtime and, importantly, a free cup of tea or coffee for the adults!

We continue to strive to consistently demonstrate the love of Jesus, in both Word and action to our community and through this we pray we may see people being brought into a closer relationship with God.

We have continued to meet on Sunday mornings for regular acts of Christian worship and have been thrilled to welcome contributions from representatives from some of the key charities we support overseas including The Leprosy Mission and BMS World Mission. Seeking to be as accessible and inclusive as possible, we have also continued to provide an online facility for those not able to join us (whether through infirmity or poor health) and continued to keep people updated and informed through our social media presence - in particular our website at www.moriahrisca.com

The Church operates procedures and protocols to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the DBS (Disclosure of Barring Service) and this past year we have undertaken a fresh round of Safeguarding training for all our workers, leaders and volunteers. We are also complying with UK Government GDPR regulations.

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2024

The Church has read the Charity Commission's document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

In adopting this report and accounts, it is right and proper that I record my immense gratitude to everyone at Moriah Baptist Church for the work they've continued to faithfully undertake during the past year. The Assistant Pastor, Publications lead and outreach worker, deacons, Pastoral Workers as well as members and friends of the Church - have all continued to bring a rich diversity of skills and experience to the fore, meaning we have continued to be faith filled, adventurous, innovative and creative in our work as a Church.

Moriah is 'a Church at the heart of the community with a heart for the community'. Community engagement is therefore a high priority for us and thus we have once again worked closely with a local Undertaker to host a memorial service for those who lost loved ones during the past year. We also enjoy a close working relationship with the Risca Branch of the Royal British Legion – hosting and/or participating in a number of events and services including hosting afternoon veterans/supporter teas and marking Armistice Day. We have also hosted a number of concerts for organisations in the town including Risca Male Choir and local schools. We also hosted a fundraising concert for the work of Ty Hafan charity that provides holistic palliative care for children with life-limiting conditions and their families from throughout Wales.

As a Church, we continue to support a variety of Christian initiatives (both in the UK and overseas) including ICE Wales which reaches school children with Bible stories, activities and various other initiatives; BMS World Mission - a Christian mission organisation, working in around 30 countries on four continents to make Jesus known and share the full life he brings; Tearfund - a Christian charity that partners with churches in more than 50 of the world's poorest countries to tackle poverty (we have particularly enjoyed being part of their annual Big Quiz!) and The Leprosy Mission - a global Christian organisation leading the fight against leprosy. We also partner with other churches in the town to facilitate Risca Foodbank. This is a practical way of demonstrating care and support for the Community of Risca.

The Church continues to enjoy good relationships with the other Baptist Churches in the town and our Pastors are part of the Gwent Baptist Ministers meeting "Minister's Space" which meets every month. Further afield we enjoy relationships with other Baptist Churches through the Gwent Baptist Association and the Baptist Union of Wales with many of us attending 'Momentum' - the annual conference for the Union held in Carmarthen. As a Church we have continued to offer pastoral care to our members through pastoral visitation by the Pastors and Pastoral workers (as well as visiting, phoning, writing and messaging one another) and also through some weekly Connect Groups and occasional Church based Bible Study/Prayer and fellowship groups e.g. "Croeso" in which we explored mission in the 21st Century.

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Summary financial position

The charity recorded unrestricted Net Income (Expenditure) of **£4,863** (2023: (£5,847)) for the year. Total unrestricted Net Movement in Funds of **£117,035** (2023: £512,337).

Fixed assets

All the fixed assets are currently carried at insurance replacement values. It is the future intention that a full fixed asset register is completed and that the valuation of the main property assets are properly assessed. This will be beneficial both for asset carrying value purposes and for insurance purposes.

Statement of policy on reserves

The Trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

Further financial review details

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Approved by order of the board of trustees on 25th November 2024 and signed on its behalf by:

D Cooper

.....
D Cooper - Trustee

C Powell

.....
C Powell - Trustee



Section A

Independent Examiner's Report

Report to the trustees/ members of	Moriah Baptist Church, Risca		
On accounts for the year ended	31 st March 2024	Charity no (if any)	1171405
Set out on pages	8-12		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	09/12/2024
Name:	Kevin Ian Coultard		
Relevant professional qualification(s) or body (if any):	BA (Hons) Business & Finance ACCA (p/q)		
Address:	23 Rhyswg Road Abercarn Newport NP11 5HB		

Moriah Baptist Church Risca

Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
INCOME				
Donations, legacies and other income	130,725	11,566	142,291	120,123
Investment income and interest earned	3,084	0	3,084	1,522
Total	133,810	11,566	145,376	121,645
EXPENDITURE ON				
Charitable activities				
Donations	3,649	365	4,014	17,173
Administration	125,298	0	125,298	111,258
Total	128,947	365	129,312	128,431
NET INCOME (EXPENDITURE)	4,863	11,201	16,064	(6,786)
Other recognised gains				
Revaluation of fixed assets	112,172	0	112,172	518,184
Net movement in funds	117,035	11,201	128,236	511,398
RECONCILIATION OF FUNDS				
Total funds brought forward	5,083,202	2,879	5,086,081	4,574,683
TOTAL FUNDS CARRIED FORWARD	5,200,237	14,080	5,214,317	5,086,081

Moriah Baptist Church Risca

Balance Sheet at 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	5,081,062	0	5,081,062	4,968,890
CURRENT ASSETS					
Debtors	6	19,764	9,621	29,385	21,821
Investments		0	0	0	3,320
Cash at bank and in hand		105,451	6,199	111,650	97,105
		<u>125,215</u>	<u>15,820</u>	<u>141,035</u>	<u>122,246</u>
CREDITORS					
Amounts falling due within one year	7	(400)	(7,380)	(7,780)	(5,055)
NET CURRENT ASSETS		<u>124,815</u>	<u>8,440</u>	<u>133,255</u>	<u>117,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,205,877</u>	<u>8,440</u>	<u>5,214,317</u>	<u>5,086,081</u>
NET ASSETS		<u>5,205,877</u>	<u>8,440</u>	<u>5,214,317</u>	<u>5,086,081</u>
FUNDS					
Unrestricted funds	8			5,200,237	5,083,202
Restricted funds				14,080	2,879
TOTAL FUNDS				<u>5,214,317</u>	<u>5,086,081</u>

The financial statements were approved by the Board of Trustees on 25th November 2024 and were signed on its behalf by:

D Cooper

.....
D Cooper - Trustee

C Powell

.....
C Powell - Trustee

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are shown at their latest insurance values which, in the opinion of the trustees, are deemed to be fair value in relation to the assets concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration

D M Owen and T Moody were paid remuneration of **£32,252** (2023: £32,252) and **£19,589** (2023: £17,597) respectively in their roles as pastors of the Church.

Trustees' benefits

They both receive the additional benefit of rent free accommodation in relation to their roles and the Church also pays for the Council Tax on both properties. For T Moody, the Church also pays for the Water rates on his property and also reimburses him for Life Assurance and Critical Illness insurance costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3 STAFF COSTS

The average monthly number of employees during the year was as follows:

2024	2023
3	3

No employees received emoluments in excess of £60,000.

	2024	2023
	£	£
Wages and salaries	57,463	55,471
Social security costs	0	0
Pensions	4,341	4,021
	<u>61,804</u>	<u>59,492</u>

4 PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Prior year (2023) total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,949	10,174	120,123
Investment income	1,522	0	1,522
Total	111,471	10,174	121,645
EXPENDITURE ON			
Charitable activities			
Donations	6,060	11,113	17,173
Administration	111,258	0	111,258
Total	117,318	11,113	128,431
NET INCOME	(5,847)	(939)	(6,786)
Other recognised gains			
Revaluation of fixed assets	518,184	0	518,184
Net movement in funds	512,337	(939)	511,398
RECONCILIATION OF FUNDS			
Total funds transferred from charity	4,570,865	3,818	4,574,683
TOTAL FUNDS CARRIED FORWARD	5,083,202	2,879	5,086,081

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2024 - continued

5 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and Machinery	Totals
	£	£	£
COST OR VALUATION			
At 1 April 2023	4,806,398	162,492	4,968,890
Increase in insurance valuation	110,547	1,625	112,172
At 31st March 2024	4,916,945	164,117	5,081,062
NET BOOK VALUE			
At 31st March 2024	4,916,945	164,117	5,081,062
At 31st March 2023	4,806,398	162,492	4,968,890

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	29,385	21,821

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,780	5,055

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2024 - continued

8 MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	5,083,202	117,035	5,200,237
Restricted funds			
Mission account	2,879	11,201	14,080
TOTAL FUNDS	<u>5,086,081</u>	<u>128,236</u>	<u>5,214,317</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	133,810	(128,947)	112,172	117,035
Restricted funds				
Mission account	11,566	(365)	0	11,201
TOTAL FUNDS	<u>145,376</u>	<u>(129,312)</u>	<u>112,172</u>	<u>128,236</u>

9 RELATED PARTY DISCLOSURES

Laura Moody was paid remuneration of **£5,622** (2023: £5,622) during the year in her role as an assistant in the church.

MORIAH BAPTIST CHURCH RISCA

England & Wales - Charity number 1171405

Accounts

REGISTERED CHARITY NUMBER: 1171405

**Report of the Trustees and
Financial Statements for the
Year Ended 31 March 2023
For Moriah Baptist Church Risca**

Moriah Baptist Church Risca

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Notes to the Financial Statements	8 - 12

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171405

Principal address

Tredegar Street

Risca

NP11 6BU

Trustees

T Bray

A Carey

D Cooper

S Hayward

T Moody

D Owen

M Phillips

J Pinheiro

C Powell

G Walters

S Ware

C Williams

Independent examiner

Ian Coultard

23 Rhyswg Road,

Abercarn,

NP11 5HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet monthly.

Election to the Board & Trustee training

Trustees are elected by the Church members. Necessary training is provided to each trustee in relation to their role within the charity.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2023 - continued

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

Summary of the main activities taken for the public benefit in relation to these objects

The last year has seen the Church continue to emerge from the ravages of a world pandemic with renewed zeal, vigour and faithfulness. In many ways this has continued to be a great opportunity for reflection on 'practice' and 'programme' and look to be more creative moving forward whilst attending to matters of 'core' business. We are grateful to God for His continued faithfulness to us as well as the unwavering support of members and friends at Moriah. Our re-imaging is rooted in prayer and to this end we held a series of Lenten and Advent online prayer meetings during 2022 that proved pivotal in developing a renewed sense of vision and energy. These online meetings have now developed into more regular monthly in-person prayer meetings as well as monthly in-person Communion Service.

During the year we were thrilled to be able to re-introduce the Moriah Ladies Fellowship – meeting one Tuesday a month this is an opportunity for ladies to meet together, share some refreshments and enjoy a talk from a Christian speaker.

On Easter Day 2022 we received 5 new people into membership – a great encouragement to any Church as sadly during the year we also gathered to give thanks for many devoted followers of Jesus who had passed away.

The Pastors and Deacons continued to engage in the Baptist Union of Wales' Forge Missional Training programme which along with the times of corporate prayer mentioned above allowed the leaders to explore the reality of God's continuing mission through His people and the context in which we find ourselves.

Thus we have held activities (undertaken for the public benefit in relation to our stated objectives and activities) – these have included events for families and their children including 'Messy Church' and a Light Party (an alternative Halloween event) as well as a "Welcome Space" which provided an opportunity for people to gather in a safe, warm space particularly during a time of a cost of living crisis.

Our Preschool Playgroup goes from strength to strength and has recently been awarded an £18,000 grant for purchasing furniture and resources for learning. A registered charity in its own right, Moriah Preschool Playgroup continues to be a key aspect of the Church's wider ministry to the community of Risca as does our Friday morning Baby and Toddler Group where youngsters and their carers can meet together to share playtime and, importantly, a free cup of tea or coffee for the adults!

We continue to strive in consistently demonstrating the love of Jesus, in both word and action to our community and through this we pray we may see people being brought into a closer relationship with God. To this end we have held 2 Alpha Courses in which participants can explore some of the core teachings of Christianity and in particular the person and work of Jesus.

We have continued to meet on Sunday mornings for regular acts of Christian worship and have been thrilled to welcome contributions from representatives from some of the key charities we support overseas including The Leprosy Mission and BMS World Mission. Seeking to be as accessible and inclusive as possible, we have also continued to provide an online facility for those

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one another) and also thr
fellowship groups).

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2023 - continued

not able to join us (whether through infirmity or poor health) and continued to keep people updated and informed through our social media presence - in particular our website at www.moriahrisca.com

A particular highlight in the last year was our Church Weekend Away in July. This was a wonderful opportunity for members and friends of Moriah to gather together in the relaxed atmosphere of Hill House Christian Centre, Somerset, for fun, teaching and fellowship.

The Church operates procedures and protocols to ensure that all people working with children and vulnerable adults are appropriately vetted with regard the DBS (Disclosure of Barring Service). We are also complying with UK Government GDPR regulations.

The Church has read the Charity Commission's document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

In adopting this report and accounts, it is right and proper that I record my immense gratitude to everyone at Moriah Baptist Church for the work they've continued to faithfully undertake during the past year. The Assistant Pastor, Publications lead and outreach worker, deacons, Pastoral Workers as well as members and friends of the Church - have all continued to bring a rich diversity of skills and experience to the fore, meaning we have continued to be faith filled, adventurous, innovative and creative in our work as a Church.

Moriah is 'a Church at the heart of the community with a heart for the community'. For instance we hosted a memorial service in partnership with a local Undertaker's for those who lost loved ones during the Covid 19 Pandemic. In June we hosted the Risca Royal British Legion celebration concert marking the anniversary of the end of the Falklands War as well as the Town's Annual Armistice Day Service in November. We have also hosted a number of concerts for organisations in the town including Risca Male Choir and local schools. We also hosted a local fundraising concert in partnership with a local supermarket raising funds for 'Together for Young lives' which supports our local children's hospice.

As a Church, we continue to support a variety of Christian initiatives (both in the UK and overseas) including ICE Wales which reaches school children with Bible stories, activities and various other initiatives; BMS World Mission - a Christian mission organisation, working in around 30 countries on four continents to make Jesus known and share the full life he brings; Tearfund - a Christian charity that partners with churches in more than 50 of the world's poorest countries to tackle poverty (we have particularly enjoyed being part of their annual Big Quiz!) and The Leprosy Mission - a global Christian organisation leading the fight against leprosy. We also partner with other churches in the town to facilitate Risca Foodbank. This is a practical way of demonstrating care and support for the Community of Risca.

The Church continues to enjoy good relationships with the other Baptist Churches in the town and further afield through the Gwent Baptist Association where we have been particularly involved in assisting the fellowship at Zion Cwmcarn and nationally through the Baptist Union of Wales including many of us attending 'Momentum' - the annual conference for the Union held in Carmarthen. As a Church we have continued to offer pastoral care to our members through pastoral visitation by the Pastors and Pastoral workers (as well as visiting, phoning, writing and messaging one another) and also through our weekly Connect Groups (small group Bible Study/Prayer and fellowship groups).

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2023 - continued

FINANCIAL REVIEW

Summary financial position

The charity recorded unrestricted Net Operating Expenditure of **(£5,847)** (2022: £5,627 *Net Operating Income*) for the year. Total unrestricted operating incoming resources for the year were **£518,184** (2022: £400,901) solely due to the uplift in the valuation of property Fixed Assets.

Fixed assets

All the fixed assets are currently carried at insurance replacement values. It is the future intention that a full fixed asset register is completed and that the valuation of the main property assets are properly assessed. This will be beneficial both for asset carrying value purposes and for insurance purposes.

Statement of policy on reserves

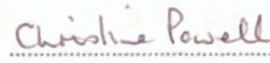
The Trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

Further financial review details

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Approved by order of the board of trustees on 27/11/23 and signed on its behalf by:


D J Cooper - Trustee


C Powell - Trustee

Independent Examiner's Report to the Trustees of Moriah Baptist Church Risca

I report on the accounts for the year ended 31 March 2023 set out on pages ~~six to twelve~~.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

IC

Ian Coultard BA(Hons), ACCA (QBE)

Date: 27/1/23

Moriah Baptist Church Risca

Statement of Financial Activities for the Year Ended 31 March 2023

	Unrestricted funds	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
INCOME				
Donations, legacies and other income	109,949	10,174	120,123	126,123
Investment income and interest earned	1,522	0	1,522	1,035
Total	111,471	10,174	121,645	127,158
EXPENDITURE ON				
Charitable activities				
Donations	6,060	11,113	17,173	21,312
Administration	111,258	0	111,258	104,281
Total	117,318	11,113	128,431	125,593
NET INCOME (EXPENDITURE)	(5,847)	(939)	(6,786)	1,565
Other recognised gains				
Revaluation of fixed assets	518,184	0	518,184	400,901
Net movement in funds	512,337	(939)	511,398	402,466
RECONCILIATION OF FUNDS				
Total funds brought forward	4,570,865	3,818	4,574,683	4,172,217
TOTAL FUNDS CARRIED FORWARD	5,083,202	2,879	5,086,081	4,574,683


Moriah Baptist Church Risca

Balance Sheet at 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	4,968,890	0	4,968,890	4,450,706
CURRENT ASSETS					
Debtors	6	16,134	5,687	21,821	24,014
Investments		3,320	0	3,320	3,359
Cash at bank and in hand		96,173	932	97,105	104,946
		<u>115,627</u>	<u>6,619</u>	<u>122,246</u>	<u>132,319</u>
CREDITORS					
Amounts falling due within one year	7	(1,315)	(3,740)	(5,055)	(8,342)
NET CURRENT ASSETS					
		<u>114,312</u>	<u>2,879</u>	<u>117,191</u>	<u>123,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,083,202</u>	<u>2,879</u>	<u>5,086,081</u>	<u>4,574,683</u>
NET ASSETS					
		<u>5,083,202</u>	<u>2,879</u>	<u>5,086,081</u>	<u>4,574,683</u>
FUNDS					
Unrestricted funds	8			5,083,202	4,570,865
Restricted funds				2,879	3,818
TOTAL FUNDS				<u>5,086,081</u>	<u>4,574,683</u>

The financial statements were approved by the Board of Trustees on 27/11/23
and were signed on its behalf by:


D Cooper - Trustee


C Powell - Trustee

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are shown at their latest insurance values which, in the opinion of the trustees, are deemed to be fair value in relation to the assets concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2023 - continued

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration

D M Owen and T Moody were paid remuneration of **£32,252** (2022: £32,252) and **£17,597** (2022: £16,571) respectively in their roles as minister and pastor of the Church.

Trustees' benefits

They both receive the additional benefit of rent free accommodation in relation to their roles and the Church also pays for the Council Tax on both properties. For T Moody, the Church also pays for the Water rates on his property and also reimburses him for Life Assurance and Critical Illness insurance costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2021.

3 STAFF COSTS

The average monthly number of employees during the year was as follows:

No employees received emoluments in excess of £60,000.

	2023	2022
	3	3
	2023	2022
	£	£
Wages and salaries	55,471	54,436
Social security costs	0	297
Pensions	4,021	4,071
	<u>59,492</u>	<u>58,804</u>

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2023 - continued

4 PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Prior year (2022) total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,391	7,732	126,123
Investment income	1,035	0	1,035
Total	119,426	7,732	127,158
EXPENDITURE ON			
Charitable activities			
Donations	9,518	11,794	21,312
Administration	104,281	0	104,281
Total	113,799	11,794	125,593
NET INCOME	5,627	(4,062)	1,565
Other recognised gains			
Revaluation of fixed assets	400,901	0	400,901
Net movement in funds	406,528	(4,062)	402,466
RECONCILIATION OF FUNDS			
Total funds transferred from charity	4,164,337	7,880	4,172,217
TOTAL FUNDS CARRIED FORWARD	4,570,865	3,818	4,574,683

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2023 - continued

5 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and Machinery	Totals
	£	£	£
COST OR VALUATION			
At 1 April 2022	4,314,541	136,165	4,450,706
Increase in Insurance valuation	491,857	26,327	518,184
At 31st March 2023	<u>4,806,398</u>	<u>162,492</u>	<u>4,968,890</u>
NET BOOK VALUE			
At 31st March 2023	<u>4,806,398</u>	<u>162,492</u>	<u>4,968,890</u>
At 31st March 2022	<u>4,314,541</u>	<u>136,165</u>	<u>4,450,706</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>21,821</u>	<u>24,014</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>5,055</u>	<u>8,342</u>

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2023 - continued

8 MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	4,570,865	512,337	5,083,202
Restricted funds			
Mission account	3,818	(939)	2,879
TOTAL FUNDS	<u>4,574,683</u>	<u>511,398</u>	<u>5,086,081</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	111,471	(117,318)	518,184	512,337
Restricted funds				
Mission account	10,174	(11,113)	0	(939)
TOTAL FUNDS	<u>121,645</u>	<u>(128,431)</u>	<u>518,184</u>	<u>511,398</u>

9 RELATED PARTY DISCLOSURES

Laura Moody was paid remuneration of £5,622 (2022: £5,613) during the year in her role as an assistant in the church.

MORIAH BAPTIST CHURCH RISCA

England & Wales - Charity number 1171405

Accounts

REGISTERED CHARITY NUMBER: 1171405

**Report of the Trustees and
Financial Statements for the
Year Ended 31 March 2022
For Moriah Baptist Church Risca**

Moriah Baptist Church Risca

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for the Year Ended 31 March 2022**

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Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171405

Principal address

Tredegar Street

Risca

NP11 6BU

Trustees

T Bray

A Carey

D Cooper

S Hayward

T Moody

D Owen

M Phillips

J Pinheiro

C Powell

G Walters

S Ware

C Williams

Independent examiner

Ian Coulter

23 Rhyswg Road,

Abercarn,

NP11 5HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet monthly.

Election to the Board & Trustee training

Trustees are elected by the Church members. Necessary training is provided to each trustee in relation to their role within the charity.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

Report of the Trustees for the Year Ended 31 March 2022 - continued

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The principal purpose of the Church is *the advancement of the Christian faith according to the principles of the Baptist denomination.*

Summary of the main activities taken for the public benefit in relation to these objects

There is no doubt that the past year has continued to be dominated by the impact of Covid-19. Government legislation meant that for many months we had to continue to think creatively about how online meetings and services could be made available but gradually, as restrictions lifted, we were able to reconvene some of our programmes and services. Our preschool playgroup for instance 'came back' sooner than many other activities. Although a registered charity in its own right, this is seen very much as part of the Church's wider ministry to the community of Risca. As society slowly emerged from the succession of lockdowns and associated restrictions, the Church gradually resumed more and more of its activities (undertaken for the public benefit in relation to our stated objectives and activities). These include our Friday morning Toddler Group and weekly Connect Groups (small group Bible Study/Prayer and fellowship groups) as well as our weekly young adults group facilitated by our Assistant Pastor. We were also able to reinstate regular youth Bible study times and Sunday morning 19down groups for our children and plans are in place to reconvene our Ladies Fellowship Meeting, along with our Wednesday morning 'Coffee Stop'.

We continue to strive in consistently demonstrating the love of Jesus, in both word and action to our community and through this we pray we may see people being brought into a closer relationship with God. To this end we will convene an Alpha Course commencing this September whereby participants can explore in a relaxed context some of the core teachings of Christianity and in particular the person and work of Jesus.

Without doubt, the biggest benefit from the lifting of lockdowns and restrictions as a result of the pandemic has been the ability to meet face-to-face for regular acts of Christian worship each Sunday morning. Importantly, we continue to provide an online facility for those not able to join us (whether through infirmity or poor health) and are seeking to experiment with different kinds of services/activities for Sunday afternoons/evenings rather than simply replicating what we do on a Sunday morning. The Pastors and many of the deacons have continued to engage in a stimulating round of online training through the Baptist Union of Wales' Forge training programme - a missional training initiative asking hard questions about the reality of post Christian Wales and how we appropriately engage with society in a post Christian/post-modern landscape. We have continued to keep people updated and informed through our social media presence - in particular our website at www.moriahrisca.com.

The Church operates procedures and protocols to ensure that all people working with children and vulnerable adults are appropriately vetted with regard the DBS (Disclosure of Barring Service).

The Church has read the Charity Commission's document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

In adopting this report and accounts, I begin by putting on record my immense gratitude to everyone at Moriah Baptist Church for the work they've continued to faithfully undertake during the past year. Navigating our way through the Covid-19 pandemic was incredibly difficult at times but by pulling together, everyone ensured we did what we could as safely as possible and as accessible as appropriate. The Assistant Pastor, Publications lead and outreach worker, deacons, Pastoral Workers as well as members and friends of the Church - have all continued to bring a rich

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2022 - continued

diversity of skills and experience to the fore, meaning we have continued to be faith filled, adventurous, innovative and creative in our work as a Church.

Moriah has a well-established community bias at the heart of who we are and what we do. We are 'a Church at the heart of the community with a heart for the community'. For instance we continue to manage and facilitate the public conveniences in Risca park - something which encourages people to enjoy the use of the park and its children's playground as well as shopping along the main street in the variety of shops on offer. We are delighted to be able to once again host various events including weddings, concerts and other events - many of which draw the community together. We are particularly grateful to the Risca Branch of The Royal British Legion who have asked one of our Pastors to be their Chaplain and for us as a Church to host important, poignant services including commemoration services.

As a Church, we continue to support a variety of Christian initiatives (both in the UK and overseas), and with other churches in the town join together to facilitate Foodbank. The Church continues to enjoy good relationships with the other Baptist Churches in the town and has continued to offer pastoral care to its members and the Community of Risca.

FINANCIAL REVIEW

Summary financial position

The charity recorded unrestricted operating income of **£5,627** (2021: deficit £6,336) for the year. Total unrestricted operating incoming resources for the year were **£400,901** (2021: £40,097) solely due to the uplift in the valuation of property Fixed Assets.

Fixed assets

All the fixed assets are currently carried at insurance replacement values. It is the future intention that a full fixed asset register is completed and that the valuation of the main property assets are properly assessed. This will be beneficial both for asset carrying value purposes and for insurance purposes.

Statement of policy on reserves

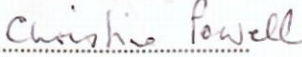
The Trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

Further financial review details

The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Approved by order of the board of trustees on 27/11/22 and signed on its behalf by:


D J Cooper - Trustee


C Powell - Trustee



Independent Examiner's Report to the Trustees of Moriah Baptist Church, Risca

I report on the accounts of the Charity for the year ended 31st March 2022 set out on pages six to twelve.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to –

- 1) Examine the accounts under section 145 of the 2011 Act and
- 2) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission including a review of the accounting records kept by the Charity in relation to the accounts presented with those records. It also includes consideration of any unusual items or disclosures and any subsequent explanations for you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ian Coultard BA(Hons), ACCA (qbe)

Date 12/12/22.

Moriah Baptist Church Risca

Statement of Financial Activities for the Year Ended 31 March 2022

	Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
INCOME				
Donations, legacies and other income	118,391	7,732	126,123	116,871
Investment income and interest earned	1,035	0	1,035	954
Total	119,426	7,732	127,158	117,825
EXPENDITURE ON				
Charitable activities				
Donations	9,518	11,794	21,312	15,682
Administration	104,281	0	104,281	102,931
Total	113,799	11,794	125,593	118,613
NET INCOME (EXPENDITURE)	5,627	(4,062)	1,565	(788)
Other recognised gains				
Revaluation of fixed assets	400,901	0	400,901	40,097
Net movement in funds	406,528	(4,062)	402,466	39,309
RECONCILIATION OF FUNDS				
Total funds brought forward	4,159,180	13,037	4,172,217	4,132,908
TOTAL FUNDS CARRIED FORWARD	4,565,708	8,976	4,574,683	4,172,217

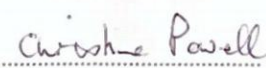
Moriah Baptist Church Risca

Balance Sheet at 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	4,450,706	0	4,450,706	4,049,805
CURRENT ASSETS					
Debtors	6	16,281	7,732	24,014	26,106
Investments		3,359	0	3,359	0
Cash at bank and in hand		103,545	1,401	104,946	104,356
		<u>123,186</u>	<u>9,133</u>	<u>132,319</u>	<u>130,462</u>
CREDITORS					
Amounts falling due within one year	7	(1,866)	(6,476)	(8,342)	(8,050)
NET CURRENT ASSETS		<u>121,320</u>	<u>2,657</u>	<u>123,977</u>	<u>122,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,572,026</u>	<u>2,657</u>	<u>4,574,683</u>	<u>4,172,217</u>
NET ASSETS		<u>4,572,026</u>	<u>2,657</u>	<u>4,574,683</u>	<u>4,172,217</u>
FUNDS					
Unrestricted funds	8			4,565,708	4,159,180
Restricted funds				8,976	13,037
TOTAL FUNDS				<u>4,574,683</u>	<u>4,172,217</u>

The financial statements were approved by the Board of Trustees on 27/11/22
and were signed on its behalf by:


D Cooper - Trustee


C Powell - Trustee

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are shown at their latest insurance values which, in the opinion of the trustees, are deemed to be fair value in relation to the assets concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration

D M Owen and T Moody were paid remuneration of **£32,252** (2021: £32,252) and **£16,571** (2021: £16,400) respectively in their roles as minister and pastor of the Church.

Trustees' benefits

They both receive the additional benefit of rent free accommodation in relation to their roles and the Church also pays for the Council Tax on both properties. For T Moody, the Church also pays for the Water rates on his property and also reimburses him for Life Assurance and Critical Illness insurance costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	54,436	54,207
Social security costs	297	290
Pensions	4,071	3,917
	<u>58,804</u>	<u>58,414</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	3	3

No employees received emoluments in excess of £60,000.

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2022 - continued

4 PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Prior Year (2021) Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	108,073	8,799	116,872
Investment income	954	0	954
Total	109,026	8,799	117,825
EXPENDITURE ON			
Charitable activities			
Donations	12,431	3,251	15,682
Administration	102,931	0	102,931
Total	115,362	3,251	118,613
NET EXPENDITURE	(6,336)	5,548	(788)
Other recognised gains			
Revaluation of fixed assets	40,097	0	40,097
Net movement in funds	33,761	5,548	39,309
RECONCILIATION OF FUNDS			
Total funds transferred from charity	4,125,419	7,489	4,132,908
TOTAL FUNDS CARRIED FORWARD	4,159,180	13,037	4,172,217

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2022 - continued

5 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and Machinery	Totals
	£	£	£
COST OR VALUATION			
At 1 April 2021	3,922,310	127,495	4,049,805
Increase in insurance valuation	392,231	8,670	400,901
At 31st March 2022	4,314,541	136,165	4,450,706
NET BOOK VALUE			
At 31st March 2022	4,314,541	136,165	4,450,706
At 31st March 2021	3,922,310	127,495	4,049,805

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	24,014	26,016

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	8,341	8,050

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2022 - continued

8 MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	4,159,180	406,528	4,565,708
Restricted funds			
Mission account	13,037	(4,062)	8,975
TOTAL FUNDS	<u>4,172,217</u>	<u>402,466</u>	<u>4,574,683</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	119,426	(113,799)	400,901	406,528
Restricted funds				
Mission account	7,732	(11,794)	0	(4,062)
TOTAL FUNDS	<u>127,158</u>	<u>(125,593)</u>	<u>400,901</u>	<u>402,466</u>

9 RELATED PARTY DISCLOSURES

Laura Moody was paid remuneration of **£5,613** (2021: £5,555) during the year in her role as an assistant in the church.

MORIAH BAPTIST CHURCH RISCA

England & Wales - Charity number 1171405

Accounts

REGISTERED CHARITY NUMBER: 1171405

**Report of the Trustees and
Financial Statements for the
Year Ended 31 March 2021
For Moriah Baptist Church Risca**

Moriah Baptist Church Risca

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for the Year Ended 31 March 2021**

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Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

CHARITABLE INCORPORATED STATUS

On 1 February 2017, Moriah Baptist Church established a Charitable Incorporated Organisation (CIO) and on 1 April 2017 transferred all of its activities, assets, liabilities, contract and agreements to the new organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1171405

Principal address

Tredegar Street
Risca
NP11 6BU

Trustees

T Bray
A B Carey
D J Cooper
S J Hayward
T Moody
D M Owen
M Phillips
J Pinheiro
C Powell
G Walters
S Ware
C M Williams

Independent examiner

Ian Coultard
23 Rhyswg Road,
Abercarn,
NP11 5HB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and a deed of trust which can be reviewed on request.

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board of Trustees

The charity is organised and policy implemented through the board of trustees who normally meet monthly.

Election to the Board & Trustee training

Trustees are elected by the Church members. Necessary training is provided to each trustee in relation to their role within the charity.

Risk assessment

The charity has designed a series of policies in order to ensure that all risks are addressed and operations managed in an efficient manner. These are regularly reviewed in light of the changing statutory environment.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity as set out in its governing document

The principal purpose of the Church is *the advancement of the Christian faith according to the principles of the Baptist denomination.*

Summary of the main activities taken for the public benefit in relation to these objects

In recording the main activities undertaken for the public benefit in relation to our stated objectives and activities, it should be noted that since March 16th 2020 the Church has been subject to the lockdown procedures and protocols stipulated by UK and Welsh Assembly Governments following the outbreak of the Covid-19 pandemic. More information on this matter will be laid out under the section Achievements and performance (below). That said, in order to achieve the principal objective, the Church has continued to provide a variety of online activities both for its membership and for the community. The aim has remained, as always, to consistently demonstrate the love of Jesus, in both word and action and, therefore, bring people into a closer relationship with God.

Central to the work and witness of the Church has been the provision of a regular act of Christian worship. This has been held online via the Zoom platform each Sunday at 11.00am. There have been other regular services and meetings too which have been advertised in the online Church services and on the Church website at www.moriahrisca.com.

The Church has continued to run a number of weekly online small group Bible Study/Prayer and fellowship groups, known as "Connect Groups" during the pandemic.

The Church has an extensive children's and youth programme. During the pandemic, these have operated online with the youth programme being facilitated on a Friday evening and the children's programme prior to our Sunday morning service. We have also run a mid-week Young Adults online group.

The Church has continued to operate (as lockdown restrictions permitted) a very successful Pre-School Playgroup which, although a registered charity in its own right, is seen very much as part of the Church's wider ministry to the community of Risca. Sadly, our Friday morning Toddler Group, Tuesday morning Ladies Fellowship Meeting, along with our bi-monthly Men's Breakfasts all had to be postponed during the past year's pandemic.

The Church building has remained unused during the pandemic. Somewhat ironically this provided an excellent opportunity to undertake some remedial works as various lockdowns were lifted for short periods.

The Church operates procedures and protocols to ensure that all people working with children and vulnerable adults are appropriately vetted with regard the DBS (Disclosure of Barring Service).

Moriah Baptist Church Risca

Report of the Trustees for the Year Ended 31 March 2021

The Church has read the Charity Commission's document on public benefit and is satisfied that the activities outlined above are clearly demonstrating that the charity is providing benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the period

In adopting this report and accounts, I must firstly record my profound gratitude to everyone at Moriah Baptist Church for the work they've continued to faithfully undertake during the most trying and difficult of circumstances during this past year. When first mention was made of the Covid-19 pandemic, little did any of us think of the implications it would have for us all personally or corporately. The Assistant Pastor, Publications lead and outreach worker, deacons, Pastoral Workers as well as members and friends of the Church - have all continued to bring a rich diversity of skills and experience to the fore, all of which have allowed us to continue being adventurous, innovative and creative in our work as a Church during the pandemic.

Whilst the challenges of the pandemic have been clear to all, the opportunities for fresh imagination and creative thought has been incredible. New skills have had to be learnt, new ways of meeting imagined and brought about and there is no doubt that the input of our Assistant Pastor and 2 young interns was pivotal to Moriah being able to engage meaningfully with its members and friends as well as the wider community as the pandemic took hold. Since completing their internships in the summer of 2020, both interns have successfully applied for and enrolled on courses providing training equipping them for future service and we thank God for the internship programme and look forward to the possibility of further interns joining us in the future.

Our *19down* Children's and Youth Ministry programme had to think creatively about how best to support and nurture the children and young people given the restrictions imposed by Covid-19. To that end we are so grateful for Chris and Catherine who set up an online Friday night gathering for the young people; Andrew (and a wonderful team around him) who set up an online Sunday morning gathering for the children; and Pastor Tim who set up a mid-week young adults group.

Our weekly Sunday services dropped to just one online service each Sunday morning but remarkably we saw new people joining us - for which we are truly grateful. Our *Connect Groups* (home study Groups) continued during the pandemic and were for very many people a source of pastoral care and help in the most trying and testing of times. We continued to supplement these with occasional *Connecting Together* times - when the groups come together online to enjoy fellowship and teaching for a period of time. We particularly enjoyed and were helped by a series on wellbeing and were able to talk honestly about how the pandemic had or was affecting us and how faith helps in such trying circumstances.

Moriah has a strong community bias at the heart of who we are what we do. So, the restrictions of Covid-19 meant that, regrettably, a lot of our activities in this arena had to be suspended. However, there were opportunities for our Pastors to be involved in recording School Assemblies for online use as well as attending key events, such as the annual town Armistice Service. We also used this opportunity to think creatively and imaginatively about how to '*bless the community*'. At Easter and Christmas we produced hundreds of '*boxes of blessing*' which were distributed to members and friends of the church as well to neighbours and friends who live in the streets nearby to the chapel building. We received so many cards and notes of thanks that it was overwhelming!

Initially nervous of all that a lockdown would bring, this has actually proved to be a wonderfully enriching time for the Church - not least in drawing us closer together and to the Lord. It's brought its share of concern and worry too but we pray that society will, along with the Church, emerge the stronger for it.

Morlah Baptist Church Risca
Report of the Trustees
for the Year Ended 31 March 2021

As a Church, we continue to support a variety of Christian initiatives (both in the UK and overseas), and with other churches in the town join together to facilitate Foodbank, *Christians Against Poverty* (CAP) and *Risca Street Pastors* – all of which are well received in the Community.

The Church continues to enjoy good relationships with the other Baptist Churches in the town and has continued to offer pastoral care to its members and the Community of Risca.

FINANCIAL REVIEW

Summary financial position

The charity recorded an operating deficit of **£6,336** (2020 : £12,376 deficit) for the year. Total operating incoming resources for the year were **£40,097** (2020 : £133,506).

Fixed assets

All the fixed assets are currently carried at insurance replacement values. It is the future intention that a full fixed asset register is completed and that the main property assets are properly assessed. This will be beneficial both for asset carrying value purposes and for insurance purposes.

Statement of policy on reserves

The Trustees are satisfied they have sufficient reserves at the Statement of Assets date, together with ongoing income anticipated, to enable the Church to function effectively in the coming year.

Further financial review details

After the year end, on 12th April 2021, the Charity Commission authorised the transfer of assets (the church and the manse properties) under section 105 of the Charities Act 2011 from the charity Morlah Baptist Church Risca (1143596) to Morlah Baptist Church Risca (1171405).

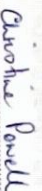
The financial results for the year, together with a summary of accounting policies adopted, are set out in the accompanying Financial Statements.

Covid-19

Despite the church having to close its doors during the Covid-19 crisis and cease all its building-based activity, the membership, through the Lord's provision, has responded generously. Although plate income and cash donations have clearly fallen, this has been met by an increase in online giving through Standing Orders. Reduced operating expenses for the church given the curtailment of many activities, has also helped, and will continue to ensure that the church remains fully funded during this crisis without having to rely on reserves.

Approved by order of the board of trustees on 15/11/21 and signed on its behalf
by:


D J Cooper - Trustee


C Powell - Trustee

**Independent Examiner's Report to the Trustees of
Moriah Baptist Church Riaca**

I report on the accounts for the year ended 31 March 2021 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ian Coultard BA(Hons), ACCA (QBE)

Date: 15/11/21

Moriah Baptist Church Risca

Statement of Financial Activities
for the Year Ended 31 March 2021

	Unrestricted funds	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
INCOME				
Donations and legacies	108,073	8,799	116,871	132,405
Investment income	954	0	954	1,101
Total	109,026	8,799	117,825	133,506
EXPENDITURE ON				
Charitable activities				
Donations	12,431	3,251	15,682	24,566
Administration	102,931	0	102,931	121,316
Total	115,362	3,251	118,613	145,882
NET (EXPENDITURE)	(6,336)	5,548	(788)	(12,376)
Other recognised gains				
Revaluation of fixed assets	40,097	0	40,097	133,068
Net movement in funds	33,761	5,548	39,309	120,692
RECONCILIATION OF FUNDS				
Total funds brought forward	4,125,419	7,489	4,132,908	4,012,216
TOTAL FUNDS CARRIED FORWARD	4,159,180	13,037	4,172,217	4,132,908

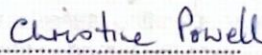
Moriah Baptist Church Risca

Balance Sheet
At 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	4,049,805	0	4,049,805	4,009,708
CURRENT ASSETS					
Debtors	6	17,117	8,989	26,106	21,907
Cash at bank and in hand		100,924	3,432	104,356	106,233
		<u>118,041</u>	<u>12,421</u>	<u>130,462</u>	<u>128,140</u>
CREDITORS					
Amounts falling due within one year	7	(705)	(7,345)	(8,050)	(4,940)
NET CURRENT ASSETS		<u>117,336</u>	<u>5,076</u>	<u>122,412</u>	<u>123,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,167,141</u>	<u>5,076</u>	<u>4,172,217</u>	<u>4,132,908</u>
NET ASSETS		<u>4,167,141</u>	<u>5,076</u>	<u>4,172,217</u>	<u>4,132,908</u>
FUNDS					
Unrestricted funds	8			4,159,180	4,125,419
Restricted funds				13,037	7,489
TOTAL FUNDS				<u>4,172,217</u>	<u>4,132,908</u>

The financial statements were approved by the Board of Trustees on 15/11/21 and were signed on its behalf by:


D J Cooper - Trustee


C Powell - Trustee

Moriah Baptist Church Risca

Notes to the Financial Statements for the Year Ended 31 March 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are shown at their latest insurance values which, in the opinion of the trustees, are deemed to be fair value in relation to the assets concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Moriah Baptist Church Risca

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1 ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration

D M Owen and T Moody were paid remuneration of **£32,252** (2020: £35,985) and **£16,400** (2020: £16,708) respectively in their roles as minister and pastor of the Church.

Trustees' benefits

They both receive the additional benefit of rent free accommodation in relation to their roles and the Church also pays for the Council Tax on both properties. For T Moody, the Church also pays for the Water rates on his property and also reimburses him for Life Assurance and Critical Illness insurance costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	54,207	56,875
Social security costs	290	1,330
Pensions	3,917	4,040
	58,414	62,245

The average monthly number of employees during the year was as follows:

2021	2020
3	4

No employees received emoluments in excess of £60,000.

Moriah Baptist Church Risca

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	2020 Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	121,825	10,580	132,405
Investment income	1,101	0	1,101
Total	122,926	10,580	133,506
EXPENDITURE ON			
Charitable activities			
Donations	14,060	10,506	24,566
Administration	121,316	0	121,316
Total	135,376	10,506	145,882
NET (EXPENDITURE)	(12,450)	74	(12,376)
Other recognised gains			
Revaluation of fixed assets	133,068	0	133,068
Net movement in funds	120,618	74	120,692
RECONCILIATION OF FUNDS			
Total funds transferred from charity	4,004,801	7,415	4,012,216
TOTAL FUNDS CARRIED FORWARD	4,125,419	7,489	4,132,908

Moriah Baptist Church Risca

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5 TANGIBLE FIXED ASSETS

	Freehold Property	Plant and Machinery	Totals
	£	£	£
COST OR VALUATION			
At 1 April 2020	3,883,475	126,233	4,009,708
Increase in insurance valuation	38,835	1,262	40,097
At 31st March 2021	<u>3,922,310</u>	<u>127,495</u>	<u>4,049,805</u>
NET BOOK VALUE			
At 31st March 2021	<u>3,922,310</u>	<u>127,495</u>	<u>4,049,805</u>
At 31st March 2020	<u>3,883,475</u>	<u>126,233</u>	<u>4,009,708</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>26,106</u>	<u>21,907</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>8,050</u>	<u>4,940</u>

Moriah Baptist Church Risca

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8 MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	4,125,419	33,761	4,159,180
Restricted funds			
Mission account	7,489	5,548	13,037
TOTAL FUNDS	4,132,908	39,309	4,172,217

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	109,026	(115,362)	40,097	33,761
Restricted funds				
Mission account	8,799	(3,251)	0	5,548
TOTAL FUNDS	117,825	(118,613)	40,097	39,309

9 RELATED PARTY DISCLOSURES

Laura Moody was paid remuneration of **£5,555** (2020: £5,340) during the year in her role as an assistant in the church.