

HINRICHSEN FOUNDATION

Charitable Incorporated Organisation

**REPORT AND FINANCIAL STATEMENTS FOR THE TWELVE MONTHS ENDED
31st December 2022**

Registered Charity Number: 1171401

HINRICHSSEN FOUNDATION CHARITABLE INCORPORATED ORGANISATION

REPORT AND FINANCIAL STATEMENTS YEAR TO 31 DECEMBER 2022

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REPORT AND FINANCIAL STATEMENTS YEAR TO 31 DECEMBER 2022

REFERENCE AND ADMINISTRATION

The Hinrichsen Foundation CIO ("The CIO") is a registered charity and is established as a Charitable Incorporated Organisation, registered with the Charity Commission in England and Wales.

The principal objectives of the Trust are set out on page 2.

Registered Name	Hinrichsen Foundation CIO
Trustees	Timothy Berg Mark Bromley Tabby Estell Eleanor Gussman Dr Linda Hirst Ed McKeon Professor Stephen Walsh
Secretary	Lesley Adamson
Registered Office	C/o 14 – 15 Berners Street London W1T 3LJ
Registered Charity	1171401
Lawyers	Blandy & Blandy 1 Friar Street Reading RG1 1DA
Investment Managers	Close Brothers Asset Management 10 Crown Place London EC2A 4FT

HINRICHSSEN FOUNDATION CHARITABLE INCORPORATED ORGANISATION

TRUSTEES REPORT - YEAR TO 31 DECEMBER 2022

The Trustees have pleasure in presenting their report for the period from 1st January to 31st December 2022.

Structure, governance and management

The CIO is governed by its document of incorporation approved on 31st January 2017.

Future developments

The CIO was established to receive the assets and ongoing obligations of the Hinrichsen Foundation, a charity registered with the Charity Commission of England and Wales with a Charity Number of 272389. The interests of that Charity in the Peters Edition group of companies are established through a partnership agreement.

In July 2023 the Trustees of the Hinrichsen Foundation confirmed the transfer of all of that charities' assets, commitments and related undertakings to the CIO, and the CIO then commenced to operate in accordance with its constitution.

Public benefit and charitable objects

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the CIO are:

- The advancement of the education, and the improvement of the appreciation, of members of the general public by the promotion of the composition, performance and recording of music; and
- The relief of musicians and employees and ex-employees of music publishing entities and their widows, widowers and children, who are in need, hardship or distress.

These objects are consistent with those of the current Hinrichsen Foundation.

Current Year

During the period ended 31st December 2022 no transfer was made to the CIO and, consequently, the CIO was dormant through the year. The CIO (as outlined above) commenced charitable activity in 2023.

Statement of the Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HINRICHSSEN FOUNDATION CHARITABLE INCORPORATED ORGANISATION

TRUSTEES REPORT - YEAR TO 31 DECEMBER 2022 (continued)

Accounting standards require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and to enable them to ensure that the financial statements comply with accounting standards and the Charities Act. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

T Berg, Chairman
Date: 23rd October 2023



HINRICHSSEN FOUNDATION CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET - YEAR TO 31 DECEMBER 2022

During the period since incorporation on 31st January 2017 until the balance sheet date, the CIO had made no transactions, held no assets, and had not incurred liabilities. Hence its balance sheet as at 31st December 2022 is as follows:

	31 st December 2022	31 st December 2021
Current Assets	Nil	Nil
Net Assets	Nil	Nil
Capital	Nil	Nil
	Nil	Nil

Approved by the Board on 23rd October 2023 and signed on their behalf by:


Tim Berg, Chairman