

HINRICHSSEN FOUNDATION
Charitable Incorporated Organisation
REPORT AND FINANCIAL STATEMENTS
FOR THE TWELVE MONTHS ENDED
31st December 2021

Registered Charity Number: 1171401

HINRICHSSEN FOUNDATION CHARITABLE INCORPORATED ORGANISATION
REPORT AND FINANCIAL STATEMENTS
PERIOD TO 31 DECEMBER 2021

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HINRICHSEN FOUNDATION CHARITABLE INCORPORATED ORGANISATION

REFERENCE AND ADMINISTRATION

PERIOD TO 31 DECEMBER 2021

The Hinrichsen Foundation CIO ("The CIO") is a registered charity and is established as a Charitable Incorporated Organisation, registered with the Charity Commission in England and Wales.

The principal objectives of the Trust are set out on page 2.

REGISTERED NAME Hinrichsen Foundation CIO

TRUSTEES Timothy Berg
Mark Bromley
Tabby Estell
Eleanor Gussman
Dr Linda Hirst
Ed McKeon
Professor Stephen Walsh

SECRETARY Lesley Adamson

REGISTERED OFFICE 2 - 6 Baches Street
London
N1 6DN

REGISTERED NUMBER **CHARITY** 1171401

HINRICHSSEN FOUNDATION CHARITABLE INCORPORATED ORGANISATION

TRUSTEES REPORT

PERIOD TO 31 DECEMBER 2021

The Trustees have pleasure in presenting their report for the period from 1st January to 31st December 2021

Structure, governance and management

The CIO is governed by its document of incorporation approved on 31st January 2017.

Future developments

The CIO was established to receive the assets and ongoing obligations of the Hinrichsen Foundation, a charity registered with the Charity Commission of England and Wales with a Charity Number of 272389. The interests of that Charity in the Peters Edition group of companies are established through a partnership agreement.

The CIO is currently taking professional advice in relation to the transfer to it of assets currently owned by the Hinrichsen Foundation. Given the current situation the Trustees anticipate that the CIO will become operational in the first quarter of 2023.

Public benefit and charitable objects

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the CIO are:

- ☐ The advancement of the education, and the improvement of the appreciation, of members of the general public by the promotion of the composition, performance and recording of music; and
- ☐ The relief of musicians and employees and ex-employees of music publishing entities and their widows, widowers and children, who are in need, hardship or distress

These objects are consistent with those of the current Hinrichsen Foundation.

Current Year

During the period ended 31st December 2021 no transfer was made to the CIO and, consequently, the CIO was dormant through the year. It is expected for the reasons set out above that the CIO will remain dormant during 2022 and, pending tax clearances, it will commence charitable activity in 2023.

Statement of the Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Accounting standards require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the CIO for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material

departures disclosed and explained in the financial statements; and

□ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

HINRICHSSEN FOUNDATION CHARITABLE INCORPORATED ORGANISATION

TRUSTEES REPORT

PERIOD TO 31 DECEMBER 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and to enable them to ensure that the financial statements comply with accounting standards and the Charities Act. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



T Berg, Chairman

Date: 25th October 2022

BALANCE SHEET

31 DECEMBER 2021

During the period since incorporation on 31st January 2017 until the balance sheet date, the CIO had made no transactions, held no assets, and had not incurred liabilities. Hence its balance sheet as at 31st December 2021 is as follows:

	2021	20
	£	20
		£
Current Assets	Nil	Nil
Net assets	Nil	Nil
Capital	Nil	Nil
	Nil	Nil

Approved by the Board on 25th October 2022 and signed on their behalf by:



Tim Berg, Chairman