STREET BAPTIST CHURCH

England & Wales · Charity number 1171397

Details

Status	Registered
Legal form	CIO
Registered	2017-01-31
Register	View on the Charity Commission register

Contact

Address	Street Baptist Church Glaston Road Street BA16 0AN
Phone	01458897337
Email	treasurer@streetbaptist.net
Website	http://www.streetbaptist.co.uk/

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN STREET, SOMERSET AND THE SURROUNDING NEIGHBOURHOOD; AND3.1.2 SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF COMMUNITY FACILITIES;

Activities: (1)THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN STREET AND THE SURROUNDING NEIGHBOURHOOD; AND (2)SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING FURTHER THE WORK OF THE CHURCH.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

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Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£164,378	£157,255	-	-
2024-03-31	£151,881	£144,915	-	-
2023-03-31	£219,300	£173,691	-	-
2022-03-31	£180,168	£168,840	-	-
2021-03-31	£196,890	£153,457	-	-

Trustees

Name	Role	Appointed
CHRIS FORD	Chair	2018-04-23
MICHAEL ROBERT DUKES		2024-09-01
PETER BRYER		2017-04-25
TRISTAN STYLES		2021-01-01

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STREET BAPTIST CHURCH

England & Wales - Charity number 1171397

Accounts

Charity registration number 1171397 (England and Wales)

STREET BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

STREET BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Bryer C Ford Rev T Styles M Dukes	 (Appointed 1 September 2024)
Charity number	1171397	
Independent examiner	ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ	

STREET BAPTIST CHURCH

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STREET BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Church are:

- The advancement of the Christian Faith in accordance with the Basis of Faith, primarily but not exclusively within Street and the surrounding neighbourhood; and
- Such other charitable purposes as shall, in the opinion of the Members of the Church in General Meeting, further the work of the Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church undertakes a full programme of meetings and activities to spiritually strengthen those who attend regularly and to reach people in the area with the Gospel. As well as Sunday Services, we hold Prayer Meetings and Growth Groups. The community work of the Church continues with Door-to-Door Evangelism, Toddlers, Children and Youth work, Take-Away-Church (TAC) and we work with local schools in the area. It is very encouraging to involve so many people of all ages in our Ministry.

Achievements and performance

Although the Church does not measure the success of its programmes in numbers, we continue to welcome new members and there is a great deal to be thankful for.

The Church's vision remains to increase its activities and role within the community and we look forward to this work developing over the next year.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Restricted funds of £1,564,266 (2024 - £1,565,126) were held at the year end. The majority of this is in relation to donations for the new building.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is a Charitable Incorporated Organisation. There are currently four trustees appointed in line with the Constitution. These will comprise Pastor(s), Church Administrator, Church Treasurer and others selected by the Elders and Deacons.

The trustees who served during the year and up to the date of signature of the financial statements were:
P Bryer
C Ford
Rev T Styles
M Dukes (Appointed 1 September 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet at least on a quarterly basis and will discuss the financial position of the Church and reports on Health & Safety, Safeguarding, Data Protection together with any Duty of Care issues or Serious Incidents.

The trustees' report was approved by the Board of Trustees.

.....

C Ford
Trustee
Dated: 18.7.25

STREET BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STREET BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Street Baptist Church (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PBB

Mr P J Barton FCCA
ART Accountants Limited
Ground Floor
11 Manvers Street
Bath
BA1 1JQ
Date: 18 July 2025

STREET BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	157,764	4,805	162,569	147,861	3,270	151,131
Investments	4	1,009	800	1,809	661	89	750
Total income		158,773	5,605	164,378	148,522	3,359	151,881
Expenditure on:							
Charitable activities	5	127,289	6,465	133,754	119,898	4,980	124,878
Other expenditure	9	23,501	-	23,501	20,037	-	20,037
Total expenditure		150,790	6,465	157,255	139,935	4,980	144,915
Net income/(expenditure) and movement in funds		7,983	(860)	7,123	8,587	(1,621)	6,966
Reconciliation of funds:							
Fund balances at 1 April 2024		880,341	1,565,126	2,445,467	871,754	1,566,747	2,438,501
Fund balances at 31 March 2025		888,324	1,564,266	2,452,590	880,341	1,565,126	2,445,467

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STREET BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		3,082,000		3,082,000
Current assets					
Debtors	11	7,734		9,047	
Cash at bank and in hand		99,840		100,230	
		107,574		109,277	
Creditors: amounts falling due within one year	13	(16,860)		(14,939)	
Net current assets			90,714		94,338
Total assets less current liabilities			3,172,714		3,176,338
Creditors: amounts falling due after more than one year	14		(720,124)		(730,871)
Net assets			2,452,590		2,445,467
Capital and income funds					
Building capital fund		1,521,583		1,521,583	
Other restricted funds		42,683		43,543	
	16		1,564,266		1,565,126
Unrestricted funds - general					
Designated funds:					
Missionary		14,900		18,590	
Support		2,684		4,568	
	18	17,584		23,158	
General unrestricted funds		56,323		42,766	
Revaluation reserve		814,417		814,417	
			888,324		880,341
			2,452,590		2,445,467

The financial statements were approved by the Trustees on 18.7.25

P Bryer
Trustee

C Ford
Trustee

1 Accounting policies

Charity information

Street Baptist Church is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	157,764	4,805	162,569	147,861	3,270	151,131
Donations and gifts						
Offerings	119,744	-	119,744	116,328	-	116,328
Gift Aid Refund	26,821	-	26,821	25,725	-	25,725
Other Gifts	11,199	-	11,199	5,808	45	5,853
Camp	-	4,805	4,805	-	3,175	3,175
Community Meals	-	-	-	-	50	50
	157,764	4,805	162,569	147,861	3,270	151,131

4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	1,009	800	1,809	661	89	750

5 Charitable activities

	2025	2024
	£	£
Staff costs - Ministry	34,051	34,395
Ministry Property Costs	8,739	13,422
Restricted fund expenditure	6,465	4,980
Speakers and Gifts	297	2,103
Electric and Gas	9,308	11,753
Insurance	2,251	2,231
Maintenance	8,261	4,555
IT and AV Costs	2,428	2,185
Office Costs	1,677	1,200
Cleaning and Kitchen	2,779	4,392
Subscriptions and Licences	5,430	6,391
Other Expenses	4,968	2,876
Children and youth	2,913	4,514
Outreach	4,662	5,931
Support Fund	4,200	2,960
	98,429	103,888
Missionary	34,335	20,000
Share of governance costs (see note 6)	990	990
	133,754	124,878
Analysis by fund		
Unrestricted funds - general	127,289	119,898
Restricted funds	6,465	4,980
	133,754	124,878

6 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	990	990
Analysed between:		
Charitable activities	990	990

7 Trustees

Rev T Styles, was a trustee for the year and received aggregated remuneration during this time of £30,838 (2024 - £29,469) for services as a Pastor to the Church. Property costs associated with this employment of £8,739 (2024 - £13,422) were also paid.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	2

Employment costs	2025 £	2024 £
Wages and salaries	30,829	31,149
Social security costs	419	510
Other pension costs	2,803	2,736
	34,051	34,395

There were no employees whose annual remuneration was more than £60,000.

9 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	23,501	20,037

10 Tangible fixed assets

	Freehold land and buildings
	£
Cost or valuation	
At 1 April 2024	3,082,000
At 31 March 2025	3,082,000
Carrying amount	
At 31 March 2025	3,082,000
At 31 March 2024	3,082,000

Land and buildings with a carrying amount of £2,285,000 were revalued at 9 June 2020 by Cooper and Tanner, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

Since this valuation a Manse property was purchased in June 2023 for £797,000

At 31 March 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £2,267,583 (2024 - £2,267,583). The original cost of the church building in 1814 is unknown as is the new hall built in 1968/69.

With the completion of building works in late 2019 the restricted expenditure for this has now been capitalised under tangible fixed assets. As mentioned above the Trustees have now obtained a current valuation of the property in order to carry the freehold property at market valuation. The church replaced FIEC as Holding Trustee of the property in February 2019.

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	7,734	9,047

12 Loans and overdrafts

	2025	2024
	£	£
Bank loans	390,746	396,487
Other loans	340,000	340,000
	730,746	736,487
Payable within one year	10,622	5,616
Payable after one year	720,124	730,871
Amounts included above which fall due after five years:		
Payable by instalments	673,339	688,460

The long-term bank loans are secured by fixed charges over the Manse,

13 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank loans	12	6,955	5,616
Other borrowings		3,667	-
Accruals and deferred income		6,238	9,323
		16,860	14,939

14 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	£
Bank loans	12	383,791	390,871
Other loans		336,333	340,000
		720,124	730,871

15 Retirement benefit schemes

Defined contribution schemes	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	2,803	2,736

16 Restricted funds

The capital and income funds of the charity include restricted funds comprising the following balances of donations and grants held for specific purposes:

		Movement in funds				Movement in funds		
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Manse Fund	51,000	-	-	(51,000)	-	-	-	-
Holiday Bible Club	36	45	(81)	-	-	-	-	-
Camp	114	3,175	(3,289)	-	-	4,805	(4,805)	-
Community Meals	-	50	(50)	-	-	-	-	-
Building income fund	45,014	89	(1,560)	-	43,543	800	(1,660)	42,683
Building capital fund	1,470,583	-	-	51,000	1,521,583	-	-	1,521,583
	1,566,747	3,359	(4,980)	-	1,565,126	5,605	(6,465)	1,564,266

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,560,417	1,521,583	3,082,000
Current assets/(liabilities)	48,031	42,683	90,714
Long term liabilities	(720,124)	-	(720,124)
	888,324	1,564,266	2,452,590

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,560,417	1,521,583	3,082,000
Current assets/(liabilities)	50,795	43,543	94,338
Long term liabilities	(730,871)	-	(730,871)
	880,341	1,565,126	2,445,467

18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£
Missionary	15,056	29,534	(26,000)	18,590	31,644	(35,334)	14,900
Support	7,405	123	(2,960)	4,568	2,316	(4,200)	2,684
	22,461	29,657	(28,960)	23,158	33,960	(39,534)	17,584

19 Related party transactions

There were no disclosable related party transactions during the year.

STREET BAPTIST CHURCH

England & Wales - Charity number 1171397

Accounts

Charity registration number 1171397

STREET BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

STREET BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Bryer C Ford Rev T Styles M Dukes	 (Appointed 1 September 2024)
Charity number	1171397	
Independent examiner	ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ	

STREET BAPTIST CHURCH

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STREET BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Church are:

- The advancement of the Christian Faith in accordance with the Basis of Faith, primarily but not exclusively within Street and the surrounding neighbourhood; and
- Such other charitable purposes as shall, in the opinion of the Members of the Church in General Meeting, further the work of the Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church undertakes a full programme of meetings and activities to spiritually strengthen those who attend regularly and to reach people in the area with the Gospel. As well as Sunday Services, we hold Prayer Meetings and Growth Groups. The community work of the Church continues with Door-to-Door Evangelism, Toddlers, Children and Youth work, Take-Away-Church (TAC) and we work with local schools in the area. It is very encouraging to involve so many people of all ages in our Ministry.

The Church runs Alpha courses which have been a great blessing to many. These courses seek to introduce the basics of the Christian faith through a series of talks and discussions.

Achievements and performance

Although the Church does not measure the success of its programmes in numbers, we continue to welcome new members and there is a great deal to be thankful for.

The Church's vision remains to increase its activities and role within the community and we look forward to this work developing over the next year.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Restricted funds of £1,565,126 (2023 - £1,566,747) were held at the year end. The majority of this is in relation to donations for the new building.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STREET BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management
The charity is a Charitable Incorporated Organisation. There are currently four trustees appointed in line with the Constitution. These will comprise Pastor(s), Church Administrator, Church Treasurer and others selected by the Elders and Deacons.

The trustees who served during the year and up to the date of signature of the financial statements were:
P Bryer
C Ford
J Oubridge (Resigned 31 March 2024)
Rev T Styles
M Dukes (Appointed 1 September 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet at least on a quarterly basis and will discuss the financial position of the Church and reports on Health & Safety, Safeguarding, Data Protection together with any Duty of Care issues or Serious Incidents.

The trustees' report was approved by the Board of Trustees.

C Ford

C Ford
Trustee
Dated: 6th Sep 2024

STREET BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF STREET BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Street Baptist Church (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PBB

Peter Barton FCCA
ART Accountants Limited
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Dated: 9 September 2024

STREET BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	147,861	3,270	151,131	152,837	66,143	218,980
Investments	4	661	89	750	259	61	320
Total income		148,522	3,359	151,881	153,096	66,204	219,300
Expenditure on:							
Charitable activities	5	119,898	4,980	124,878	164,197	9,494	173,691
Other expenditure	9	20,037	-	20,037	-	-	-
Total expenditure		139,935	4,980	144,915	164,197	9,494	173,691
Net income/(expenditure) and movement in funds		8,587	(1,621)	6,966	(11,101)	56,710	45,609
Reconciliation of funds:							
Fund balances at 1 April 2023		871,754	1,566,747	2,438,501	882,855	1,510,037	2,392,892
Fund balances at 31 March 2024		880,341	1,565,126	2,445,467	871,754	1,566,747	2,438,501

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

STREET BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		3,082,000		2,285,000
Current assets					
Debtors	11	9,047		19,979	
Cash at bank and in hand		100,230		165,734	
		109,277		185,713	
Creditors: amounts falling due within one year	13	(14,939)		(12,212)	
Net current assets			94,338		173,501
Total assets less current liabilities			3,176,338		2,458,501
Creditors: amounts falling due after more than one year	14		(730,871)		(20,000)
Net assets			2,445,467		2,438,501
Capital and income funds					
Building capital fund		1,521,583		1,470,583	
Other restricted funds		43,543		96,164	
	16		1,565,126		1,566,747
Unrestricted funds - general					
Designated funds:					
Missionary		18,590		15,056	
Support		4,568		7,405	
	18	23,158		22,461	
General unrestricted funds		42,766		34,876	
Revaluation reserve		814,417		814,417	
			880,341		871,754
			2,445,467		2,438,501

The financial statements were approved by the Trustees on 6th Sep 2024

P Bryer
Trustee

C Ford
Trustee

1 Accounting policies

Charity information

Street Baptist Church is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	147,861	3,270	151,131	152,837	66,143	218,980
Donations and gifts						
Offerings	116,328	-	116,328	122,328	6,940	129,268
Gift Aid Refund	25,725	-	25,725	25,824	985	26,809
Other Gifts	5,808	45	5,853	4,685	-	4,685
Camp	-	3,175	3,175	-	3,450	3,450
Ukraine Refugee Appeal	-	-	-	-	1,686	1,686
Community Meals	-	50	50	-	2,082	2,082
Manse Purchase	-	-	-	-	51,000	51,000
	147,861	3,270	151,131	152,837	66,143	218,980

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	661	89	750	259	61	320

5 Charitable activities

	2024	2023
	£	£
Staff costs - Ministry	34,395	40,333
Ministry Property Costs	13,422	39,709
Restricted Fund Expenditure (see note 16)	4,980	9,494
Speakers and Gifts	2,103	3,930
Electric and Gas	11,753	11,328
Insurance	2,231	1,134
Maintenance	4,555	6,669
IT and AV Costs	2,185	1,628
Office Costs	1,200	4,162
Cleaning and Kitchen	4,392	3,625
Subscriptions and Licences	6,391	5,421
Other Expenses	2,876	3,723
Children and Youth	4,514	1,995
Community Outreach	5,931	7,221
Support Fund	2,960	6,450
	103,888	146,822
Missionary	20,000	25,969
Share of governance costs (see note 6)	990	900
	124,878	173,691
Analysis by fund		
Unrestricted funds - general	119,898	164,197
Restricted funds	4,980	9,494
	124,878	173,691

6 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	990	900
Analysed between:		
Charitable activities	990	900

7 Trustees

Rev T Styles, was a trustee for the year and received aggregated remuneration during this time of £29,469 (2023 - £28,066) for services as a Pastor to the Church. Property costs associated with this employment of £13,422 (2023 - £39,709) were also paid.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2

Employment costs	2024 £	2023 £
Wages and salaries	31,149	36,955
Social security costs	510	484
Other pension costs	2,736	2,894
	34,395	40,333

There were no employees whose annual remuneration was more than £60,000.

9 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	20,037	-

10 Tangible fixed assets

	Freehold land and buildings
	£
Cost or valuation	
At 1 April 2023	2,285,000
Additions	797,000
At 31 March 2024	3,082,000
Carrying amount	
At 31 March 2024	3,082,000
At 31 March 2023	2,285,000

Land and buildings with a carrying amount of £2,285,000 were revalued at 9 June 2020 by Cooper and Tanner, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

Since this valuation a Manse property was purchased in June 2023 for £797,000

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £2,267,583 (2023 - £1,470,583). The original cost of the church building in 1814 is unknown as is the new hall built in 1968/69.

With the completion of building works in late 2019 the restricted expenditure for this has now been capitalised under tangible fixed assets. As mentioned above the Trustees have now obtained a current valuation of the property in order to carry the freehold property at market valuation. The church replaced FIEC as Holding Trustee of the property in February 2019.

11 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	9,047	19,979

12 Loans and overdrafts

	2024	2023
	£	£
Bank loans	396,487	-
Other loans	340,000	20,000
	736,487	20,000
Payable within one year	5,616	-
Payable after one year	730,871	20,000

Amounts included above which fall due after five years:

Payable by instalments	688,460	-

The long-term bank loans are secured by fixed charges over the Manse,

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	12	5,616	-
Accruals and deferred income		9,323	12,212
		14,939	12,212

14 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	12	390,871	-
Other loans		340,000	20,000
		730,871	20,000

15 Retirement benefit schemes

Defined contribution schemes	2024	2023
	£	£
Charge to profit or loss in respect of defined contribution schemes	2,736	2,894

16 Restricted funds

The capital and income funds of the charity include restricted funds comprising the following balances of donations and grants held for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
Manse Fund	-	51,000	-	51,000	-	-	(51,000)	-
Ukraine Refugee Appeal	277	1,686	(1,963)	-	-	-	-	-
Holiday Bible Club	128	-	(92)	36	45	(81)	-	-
Camp	1,949	3,450	(5,285)	114	3,175	(3,289)	-	-
Community Meals	-	2,082	(2,082)	-	50	(50)	-	-
Building income fund	37,100	7,986	(72)	45,014	89	(1,560)	-	43,543
Building capital fund	1,470,583	-	-	1,470,583	-	-	51,000	1,521,583
	1,510,037	66,204	(9,494)	1,566,747	3,359	(4,980)	-	1,565,126

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	1,560,417	1,521,583	3,082,000
Current assets/(liabilities)	50,795	43,543	94,338
Long term liabilities	(730,871)	-	(730,871)
	880,341	1,565,126	2,445,467

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	814,417	1,470,583	2,285,000
Current assets/(liabilities)	77,337	96,164	173,501
Long term liabilities	(20,000)	-	(20,000)
	871,754	1,566,747	2,438,501

18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

		Movement in funds			Movement in funds	
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Missionary	19,314	30,711	(34,969)	15,056	29,534	(26,000)	18,590
Support	13,782	73	(6,450)	7,405	123	(2,960)	4,568
	33,096	30,784	(41,419)	22,461	29,657	(28,960)	23,158

19 Related party transactions

There were no disclosable related party transactions during the year.

STREET BAPTIST CHURCH

England & Wales - Charity number 1171397

Accounts

Charity registration number 1171397

STREET BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

STREET BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Bryer C Ford J Oubridge Rev T Styles
Charity number	1171397
Independent examiner	ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ

STREET BAPTIST CHURCH

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STREET BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Church are:

- The advancement of the Christian Faith in accordance with the Basis of Faith, primarily but not exclusively within Street and the surrounding neighbourhood; and
- Such other charitable purposes as shall, in the opinion of the Members of the Church in General Meeting, further the work of the Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church undertakes a full programme of meetings and activities to spiritually strengthen those who attend regularly and to reach people in the area with the Gospel. As well as Sunday Services, the programme covers, Toddlers, Children and Youth work, Men's and Ladies Fellowships together with Prayer Meetings and Growth Groups. It is very encouraging to have so many people of all ages worship with us.

During this past year our community work continued. This work includes a Meals delivery service, Takeaway Meals, Food and Clothing Banks and shower facilities. This work is a tremendous blessing to those in need within our local area and given us the opportunity to practically show the love of God.

The Church continues to work closely with Christians Against Poverty (CAP), operating a CAP Debt Centre.

The Church runs Alpha courses which have been a great blessing to many. These courses seek to introduce the basics of the Christian faith through a series of talks and discussions.

Achievements and performance

Although the Church does not measure the success of its programmes in numbers, membership growth continues and there is much for us to be thankful for.

The Church's vision remains to increase its activities and role within the community and we look forward to this work developing over the next year.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Restricted funds of £1,566,747 (2022 - £1,510,037) were held at the year end. The majority of this is in relation to donations for the new building.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation. There are currently four trustees appointed in line with the Constitution. These will comprise Pastor(s), Church Administrator, Church Treasurer and others selected by the Elders and Deacons.

The trustees who served during the year and up to the date of signature of the financial statements were:
P Bryer
C Ford
J Oubridge
Rev T Styles

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet at least on a quarterly basis and will discuss the financial position of the Church and reports on Health & Safety, Safeguarding, Data Protection together with any Duty of Care issues or Serious Incidents.

The trustees' report was approved by the Board of Trustees.

C Ford

C Ford
Trustee
Dated: 28th July 2023

STREET BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF STREET BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Street Baptist Church (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Barton FCCA
ART Accountants Limited
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Dated: .....

STREET BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	152,837	66,143	218,980	146,223	33,938	180,161
Investments	4	259	61	320	7	-	7
Total income		153,096	66,204	219,300	146,230	33,938	180,168
Expenditure on:							
Charitable activities	5	164,197	9,494	173,691	148,179	20,661	168,840
Net (expenditure)/income for the year/ Net movement in funds		(11,101)	56,710	45,609	(1,949)	13,277	11,328
Fund balances at 1 April 2022		882,855	1,510,037	2,392,892	884,804	1,496,760	2,381,564
Fund balances at 31 March 2023		871,754	1,566,747	2,438,501	882,855	1,510,037	2,392,892

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STREET BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		2,285,000		2,285,000
Current assets					
Debtors	10	19,979		5,557	
Cash at bank and in hand		165,734		112,792	
		185,713		118,349	
Creditors: amounts falling due within one year	12	(12,212)		(10,457)	
Net current assets			173,501		107,892
Total assets less current liabilities			2,458,501		2,392,892
Creditors: amounts falling due after more than one year	13		(20,000)		-
Net assets			2,438,501		2,392,892
Capital and income funds					
Building capital fund		1,470,583		1,470,583	
Other restricted funds		96,164		39,454	
	14		1,566,747		1,510,037
Unrestricted funds					
Designated funds:					
Missionary		15,056		19,314	
Support		7,405		13,782	
	15	22,461		33,096	
General unrestricted funds		34,876		35,342	
Revaluation reserve		814,417		814,417	
			871,754		882,855
			2,438,501		2,392,892

The financial statements were approved by the Trustees on 28th July 2023

P Bryer
Trustee

C Ford
Trustee

1 Accounting policies

Charity information

Street Baptist Church is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 **Accounting policies** **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	152,837	66,143	218,980	146,223	33,938	180,161
Donations and gifts						
Offerings	122,328	6,940	129,268	111,267	14,149	125,416
Gift Aid Refund	25,824	985	26,809	24,472	1,683	26,155
Gift Day	-	-	-	745	-	745
Support Fund	-	-	-	305	-	305
Other Gifts	4,685	-	4,685	9,434	-	9,434
Camp	-	3,450	3,450	-	-	-
Ukraine Refugee Appeal	-	1,686	1,686	-	8,277	8,277
Community Meals	-	2,082	2,082	-	9,829	9,829
Manse Purchase	-	51,000	51,000	-	-	-
	152,837	66,143	218,980	146,223	33,938	180,161

4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	**2023**	**2023**	**2022**
	£	**£**	**£**	**£**
Interest receivable	259	61	320	7

5 Charitable activities

	2023	2022
	£	£
Staff costs - Ministry	40,333	32,488
Ministry Property Costs	39,709	36,477
Restricted Fund Expenditure (see note 12)	9,494	20,661
Speakers and Gifts	3,930	1,240
Electric and Gas	11,328	6,404
Insurance	1,134	2,050
Maintenance	6,669	4,979
IT and AV Costs	1,628	5,084
Office Costs	4,162	6,536
Cleaning and Kitchen	3,625	4,798
Subscriptions and Licences	5,421	5,669
Other Expenses	5,718	6,152
Community Outreach	7,221	4,552
Support Fund	6,450	4,000
	146,822	141,090
Missionary	25,969	26,850
Share of governance costs (see note 6)	900	900
	173,691	168,840
Analysis by fund		
Unrestricted funds	164,197	148,179
Restricted funds	9,494	20,661
	173,691	168,840

6 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Independent Examination	-	900	900	900
	-	900	900	900
Analysed between				
Charitable activities	-	900	900	900

Governance costs includes payments to the independent examiner of £900 (2022 - £900).

7 Trustees

Rev T Styles, was a trustee for the year and received aggregated remuneration during this time of £28,066 (2022 - £29,730) for services as a Pastor to the Church. Property costs associated with this employment of £39,709 (2022 - £32,593) were also paid.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	2

Employment costs

	2023 £	2022 £
Wages and salaries	36,955	29,511
Social security costs	484	235
Other pension costs	2,894	2,742
	40,333	32,488

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings
	£
Cost or valuation	
At 1 April 2022	2,285,000
At 31 March 2023	2,285,000
Carrying amount	
At 31 March 2023	2,285,000
At 31 March 2022	2,285,000

Land and buildings with a carrying amount of £2,285,000 were revalued at 9 June 2020 by Cooper and Tanner, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,470,583 (2022 - £1,470,583). The original cost of the church building in 1814 is unknown as is the new hall built in 1968/69.

With the completion of building works in late 2019 the restricted expenditure for this has now been capitalised under tangible fixed assets. As mentioned above the Trustees have now obtained a current valuation of the property in order to carry the freehold property at market valuation. The church replaced FIEC as Holding Trustee of the property in February 2019.

10 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	19,979	5,557

11 Loans and overdrafts

	2023	2022
	£	£
Other loans	20,000	-
Payable after one year	20,000	-

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	12,212	10,457

13 **Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Borrowings	20,000	-

14 Restricted funds

The capital and income funds of the charity include restricted funds comprising the following balances of donations and grants held for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Manse Fund	-	-	-	-	51,000	-	51,000
Ukraine Refugee Appeal	-	8,277	(8,000)	277	1,686	(1,963)	-
Holiday Bible Club	128	-	-	128	-	(92)	36
Camp	1,949	-	-	1,949	3,450	(5,285)	114
Community Meals	-	9,829	(9,829)	-	2,082	(2,082)	-
Building income fund	24,100	15,832	(2,832)	37,100	7,986	(72)	45,014
Building capital fund	1,470,583	-	-	1,470,583	-	-	1,470,583
	1,496,760	33,938	(20,661)	1,510,037	66,204	(9,494)	1,566,747

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Missionary	18,344	27,820	(26,850)	19,314	30,711	(34,969)	15,056
Support	17,404	378	(4,000)	13,782	73	(6,450)	7,405
	35,748	28,198	(30,850)	33,096	30,784	(41,419)	22,461

16 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	814,417	1,470,583	2,285,000	814,417	1,470,583	2,285,000
Current assets/(liabilities)	77,337	96,164	173,501	68,438	39,454	107,892
Long term liabilities	(20,000)	-	(20,000)	-	-	-
	871,754	1,566,747	2,438,501	882,855	1,510,037	2,392,892

17 Events after the reporting date

On 7 June 2023 the Church purchased a new Manse for £785,000. Rev T Styles and family will continue to live in the Manse as part of their service to the Church.

18 Related party transactions

There were no disclosable related party transactions during the year.

STREET BAPTIST CHURCH

England & Wales - Charity number 1171397

Accounts

Charity registration number 1171397

STREET BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

STREET BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Bryer C Ford J Oubridge Rev T Styles
Charity number	1171397
Independent examiner	ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ

STREET BAPTIST CHURCH

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Balance sheet	5
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STREET BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Church are:

- The advancement of the Christian Faith in accordance with the Basis of Faith, primarily but not exclusively within Street and the surrounding neighbourhood; and
- Such other charitable purposes as shall, in the opinion of the Members of the Church in General Meeting, further the work of the Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

After difficult times facing the many challenges that arose from Covid-19, the Church has been able to restart all meetings and activities, which include Toddlers, Children's and Youth Groups along with Fellowship and Prayer meetings. It is very encouraging to have many people of all ages start to worship with us.

During this past year our community work continued. This work includes a Meals on Wheels service, Takeaway Meals, Food and Clothing Banks and shower facilities. This work is a tremendous blessing to those in need within our local area and given us the opportunity to practically show the love of God.

The Church continues to work closely with Christians Against Poverty (CAP), operating a CAP Debt Centre and running CAP financial awareness courses.

The Church has started to run Alpha courses for both adults and children which have been a great blessing to many. These courses seek to introduce the basics of the Christian faith through a series of talks and discussions.

Achievements and performance

Although the Church does not measure the success of its programmes in numbers, membership growth continues and there is much for us to be thankful for.

The Church's vision remains to increase its activities and role within the community and we look forward to this work developing over the next year.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Restricted funds of £1,510,037 (2021 - £1,496,760) were held at the year end. The majority of this is in relation to donations for the new building.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation. There are currently four trustees appointed in line with the Constitution. These will comprise Pastor(s), Church Administrator, Church Treasurer and others selected by the Elders and Deacons.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Bryer
M Dukes (Resigned 23 May 2021)
C Ford
J Oubridge
Rev T Styles

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet at least on a quarterly basis and will discuss the financial position of the Church and reports on Health & Safety, Safeguarding, Data Protection together with any Duty of Care issues or Serious Incidents.

The trustees' report was approved by the Board of Trustees.

C Ford

C Ford
Trustee
Dated: 7th Aug 2022

STREET BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STREET BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Street Baptist Church (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Barton FCCA
ART Accountants Limited
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Dated: 7/8/22

STREET BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	146,223	33,938	180,161	169,534	27,344	196,878
Investments	4	7	-	7	9	3	12
Total income		146,230	33,938	180,168	169,543	27,347	196,890
Expenditure on:							
Charitable activities	5	148,179	20,661	168,840	145,831	7,626	153,457
Net (expenditure)/income for the year/ Net movement in funds		(1,949)	13,277	11,328	23,712	19,721	43,433
Fund balances at 1 April 2021		884,804	1,496,760	2,381,564	861,092	1,477,039	2,338,131
Fund balances at 31 March 2022		882,855	1,510,037	2,392,892	884,804	1,496,760	2,381,564

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STREET BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		2,285,000		2,285,000
Current assets					
Debtors	10	5,557		2,597	
Cash at bank and in hand		112,792		100,219	
		118,349		102,816	
Creditors: amounts falling due within one year	11	(10,457)		(6,252)	
Net current assets			107,892		96,564
Total assets less current liabilities			2,392,892		2,381,564
Capital and income funds					
Building capital fund		1,470,583		1,470,583	
Other restricted funds		39,454		26,177	
	12		1,510,037		1,496,760
Unrestricted funds					
Designated funds:					
Missionary		19,314		18,344	
Support		13,782		17,404	
	13	33,096		35,748	
General unrestricted funds		35,342		34,639	
Revaluation reserve		814,417		814,417	
			882,855		884,804
			2,392,892		2,381,564

The financial statements were approved by the Trustees on 7TH AUG 2022

P Bryer
Trustee

C Ford
Trustee

1 Accounting policies

Charity information

Street Baptist Church is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	146,223	33,938	180,161	169,534	27,344	196,878
Donations and gifts						
Offerings	111,267	22,426	133,693	114,583	18,255	132,838
Gift Aid Refund	24,472	1,683	26,155	22,721	1,600	24,321
Gift Day	745	-	745	-	-	-
Support Fund	305	-	305	30,812	-	30,812
Missionary	-	-	-	-	720	720
Other Gifts	9,434	-	9,434	1,418	-	1,418
Camp	-	-	-	-	139	139
Community Meals	-	9,829	9,829	-	4,601	4,601
Street Community Support Group	-	-	-	-	2,029	2,029
	146,223	33,938	180,161	169,534	27,344	196,878

4 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Interest receivable	7	9	3	12

5 Charitable activities

	2022	2021
	£	£
Staff costs - Ministry	32,488	52,556
Ministry Property Costs	36,477	5,549
Restricted Fund Expenditure (see note 12)	20,661	7,626
Speakers and Gifts	1,240	615
Electric and Gas	6,404	6,968
Insurance	2,050	1,996
Maintenance	4,979	1,372
IT and AV Costs	5,084	2,235
Office Costs	6,536	2,755
Cleaning and Kitchen	4,798	3,985
Legal and Professional Fees	-	1,170
Subscriptions and Licences	5,669	4,926
Other Expenses	6,152	3,680
Community Outreach	4,552	4,666
Support Fund	4,000	13,408
	141,090	113,507
Missionary	26,850	39,050
Share of governance costs (see note 6)	900	900
	168,840	153,457
Analysis by fund		
Unrestricted funds	148,179	145,831
Restricted funds	20,661	7,626
	168,840	153,457

6 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Independent Examination	-	900	900	900
	-	900	900	900
Analysed between				
Charitable activities	-	900	900	900

Governance costs includes payments to the independent examiner of £900 (2021 - £900).

7 Trustees

Rev T Styles, was a trustee for the year and received aggregated remuneration during this time of £29,730 (2021 - £36,575) for services as a Pastor to the Church. Property costs associated with this employment of £32,593 (2021 - £5,549) were also paid.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	3

Employment costs	2022 £	2021 £
Wages and salaries	29,511	51,297
Social security costs	235	177
Other pension costs	2,742	1,082
	32,488	52,556

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings
	£
Cost or valuation	
At 1 April 2021	2,285,000
At 31 March 2022	2,285,000
Carrying amount	
At 31 March 2022	2,285,000
At 31 March 2021	2,285,000

Land and buildings with a carrying amount of £2,285,000 were revalued at 9 June 2020 by Cooper and Tanner, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2022, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £0 (2021 - £1,470,583). The original cost of the church building in 1814 is unknown as is the new hall built in 1968/69.

With the completion of building works in late 2019 the restricted expenditure for this has now been capitalised under tangible fixed assets. As mentioned above the Trustees have now obtained a current valuation of the property in order to carry the freehold property at market valuation. The church replaced FIEC as Holding Trustee of the property in February 2019.

10 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	5,557	2,597

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	10,457	6,252

12 Restricted funds

The capital and income funds of the charity include restricted funds comprising the following balances of donations and grants held for specific purposes:

	Balance at 1 April 2020	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Missionary	-	720	(720)	-	-	-	-
Ukraine Refugee Appeal	-	2,029	(2,029)	-	8,277	(8,000)	277
Holiday Bible Club	283	-	(155)	128	-	-	128
Camp	1,862	139	(52)	1,949	-	-	1,949
Community Meals	-	4,601	(4,601)	-	9,829	(9,829)	-
Building income fund	4,311	19,858	(69)	24,100	15,832	(2,832)	37,100
Building capital fund	1,470,583	-	-	1,470,583	-	-	1,470,583
	1,477,039	27,347	(7,626)	1,496,760	33,938	(20,661)	1,510,037

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 1 April 2021	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Missionary	28,746	28,648	(39,050)	18,344	27,820	(26,850)	19,314
Support	-	30,812	(13,408)	17,404	378	(4,000)	13,782
	28,746	59,460	(52,458)	35,748	28,198	(30,850)	33,096

14 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	814,417	1,470,583	2,285,000	814,417	1,470,583	2,285,000
Current assets/(liabilities)	68,438	39,454	107,892	70,387	26,177	96,564
	882,855	1,510,037	2,392,892	884,804	1,496,760	2,381,564

15 Related party transactions

There were no disclosable related party transactions during the year.

STREET BAPTIST CHURCH

England & Wales - Charity number 1171397

Accounts

Charity Registration No. 1171397

STREET BAPTIST CHURCH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

STREET BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Bryer	
	C Ford	
	J Oubridge	(Appointed 13 October 2020)
	Rev T Styles	(Appointed 1 January 2021)
Charity number	1171397	
Independent examiner	ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ	

STREET BAPTIST CHURCH

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STREET BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the Church are:

- The advancement of the Christian Faith in accordance with the Basis of Faith, primarily but not exclusively within Street and the surrounding neighbourhood; and
- Such other charitable purposes as shall, in the opinion of the Members of the Church in General Meeting, further the work of the Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church has faced the many challenges arising from Covid-19 and consistently operated within the Government regulations and guidelines. Sadly most group meetings and activities have had to stop over the past year but, with the benefit of our new building, we have been able to hold Sunday morning Worship services when permitted. We now look to restart all our meetings and activities, which include Toddlers, Children's and Youth Groups along with several Fellowship and Prayer meetings.

During this past year our community work has continued and expanded. As well as offering a Meals on Wheels service, we have been in a position to add Takeaway Meals, Food and Clothing Banks and shower facilities. All this has proved to be a tremendous blessing to those in need within our local area and given us the opportunity to practically show the love of God.

The Church continues to work closely with Christians Against Poverty (CAP), operating a CAP Debt Centre with CAP financial awareness courses planned to restart soon. We have also joined CAP's Fresh Start initiative to help people break free from life controlling habits like drinking, smoking, gambling or internet addictions.

Achievements and performance

Although the Church does not measure the success of its programmes in numbers, membership continues to grow and, despite Covid-19, there is much for us to be thankful for.

The Church's goal remains to increase its activities and role within the community and we look forward to this work developing over the next year.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Restricted funds of £1,496,760 (2020 - £1,477,039) were held at the year end. The majority of this is in relation to donations for the new building.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STREET BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is a Charitable Incorporated Organisation. There are currently four trustees appointed in line with the Constitution. These will comprise Pastor(s), Church Administrator, Church Treasurer and others selected by the Elders and Deacons.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Bryer	
M Dukes	(Resigned 23 May 2021)
C Ford	
M Neal	(Resigned 20 July 2020)
Rev D Hills	(Resigned 31 December 2020)
J Oubridge	(Appointed 13 October 2020)
Rev T Styles	(Appointed 1 January 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet at least on a quarterly basis and will discuss the financial position of the Church and reports on Health & Safety, Safeguarding, Data Protection together with any Duty of Care issues or Serious Incidents.

The trustees' report was approved by the Board of Trustees.

.....

C Ford
Trustee
Dated: 12 September 2021

STREET BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STREET BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Street Baptist Church (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PBB

Peter Barton FCCA
ART Accountants Limited

Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Dated: 12/9/21

STREET BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	169,534	27,344	196,878	174,049	113,210	287,259
Investments	4	9	3	12	49	96	145
Total income		169,543	27,347	196,890	174,098	113,306	287,404
Expenditure on:							
Charitable activities	5	145,831	7,626	153,457	127,344	431,326	558,670
Gross transfers between funds		-	-	-	(62,500)	62,500	-
Net incoming/(outgoing) resources		23,712	19,721	43,433	(15,746)	(255,520)	(271,266)
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	-	-	814,417	1,470,583	2,285,000
Net movement in funds		23,712	19,721	43,433	798,671	1,215,063	2,013,734
Fund balances at 1 April 2020		861,092	1,477,039	2,338,131	62,421	261,976	324,397
Fund balances at 31 March 2021		884,804	1,496,760	2,381,564	861,092	1,477,039	2,338,131

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STREET BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		2,285,000		2,285,000
Current assets					
Debtors	10	2,597		4,679	
Cash at bank and in hand		100,219		49,352	
		102,816		54,031	
Creditors: amounts falling due within one year	11	(6,252)		(900)	
Net current assets			96,564		53,131
Total assets less current liabilities			2,381,564		2,338,131
Capital and income funds					
Building capital fund		1,470,583		1,470,583	
Other restricted funds		26,177		6,456	
	12		1,496,760		1,477,039
Unrestricted funds					
Designated funds:					
Missionary		18,344		28,746	
Support		17,404		-	
	13	35,748		28,746	
General unrestricted funds		34,639		17,929	
Revaluation reserve		814,417		814,417	
			884,804		861,092
			2,381,564		2,338,131

The financial statements were approved by the Trustees on 12 September 2021

P Bryer
Trustee

C Ford
Trustee

1 Accounting policies

Charity information

Street Baptist Church is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 **Accounting policies** **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	169,534	27,344	196,878	174,049	113,210	287,259
Donations and gifts						
Offerings	114,583	18,255	132,838	118,807	76,774	195,581
Gift Aid Refund	22,721	1,600	24,321	50,773	29,717	80,490
Support Fund	30,812	-	30,812	-	-	-
Missionary	-	720	720	-	688	688
Other Gifts	1,418	-	1,418	4,469	-	4,469
Camp	-	139	139	-	5,491	5,491
Holiday Bible Club	-	-	-	-	540	540
Community Meals	-	4,601	4,601	-	-	-
Street Community Support Group	-	2,029	2,029	-	-	-
	169,534	27,344	196,878	174,049	113,210	287,259

4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Interest receivable	9	3	12	49	96	145

5 Charitable activities

	2021	2020
	£	£
Staff costs - Ministry	52,556	46,499
Ministry Property Costs	5,549	14,805
Restricted Fund Expenditure (see note 10)	7,626	431,326
Speakers & Gifts	615	1,310
Electric and Gas	6,968	7,763
Insurance	1,996	1,934
Maintenance	1,372	2,859
Children and Youth	649	1,594
Books and Literature	800	247
Cleaning and Kitchen	3,985	6,213
Legal and professional fees	1,170	-
Subscriptions and Licences	4,926	4,868
Other Expenses	7,221	7,326
Brookside Hire	-	2,172
Community Outreach	4,666	4,755
Support Fund	13,408	1,319
	113,507	534,990
Missionary	39,050	21,880
Share of governance costs (see note 6)	900	1,800
	153,457	558,670
Analysis by fund		
Unrestricted funds	145,831	127,344
Restricted funds	7,626	431,326
	153,457	558,670

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Independent Examination	-	900	900	-	1,800	1,800
	-	900	900	-	1,800	1,800
Analysed between						
Charitable activities	-	900	900	-	1,800	1,800

Governance costs includes payments to the independent examiner of £900 (2020 - £1,800). In 2020 accruals were made for the first time resulting in a further one-off charge of £900 to governance costs.

7 Trustees

Mr M Neal, Rev D Hills and Rev T Styles, were all trustees for part of the year and received aggregated remuneration during this time of £36,575 (2020 - £40,250) for services as Pastors to the Church. Property costs associated with this employment of £5,549 (2020 - £14,805) were also paid.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3

Employment costs

	2021 £	2020 £
Wages and salaries	51,297	46,209
Social security costs	177	290
Other pension costs	1,082	-
	52,556	46,499

9 Tangible fixed assets

	Freehold land and buildings £
Cost or valuation	
At 1 April 2020	2,285,000
At 31 March 2021	2,285,000
Carrying amount	
At 31 March 2021	2,285,000
At 31 March 2020	2,285,000

Land and buildings with a carrying amount of £2,285,000 were revalued at 9 June 2020 by Cooper and Tanner, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,470,583 (2020 - £1,470,583). The original cost of the church building in 1814 is unknown as is the new hall built in 1968/69.

With the completion of building works in late 2019 the restricted expenditure for this has now been capitalised under tangible fixed assets. As mentioned above the Trustees have now obtained a current valuation of the property in order to carry the freehold property at market valuation. The church replaced FIEC as Holding Trustee of the property in February 2019.

10 Debtors

Amounts falling due within one year:	**2021** £	**2020** £
Other debtors	2,597	4,679

11 Creditors: amounts falling due within one year

	2021 £	**2020** £
Accruals and deferred income	6,252	900

12 Restricted funds

The capital and income funds of the charity include restricted funds comprising the following balances of donations and grants held for specific purposes:

		Movement in funds		
	Funds introduced	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
Missionary	-	720	(720)	-
Street Community Support Group	-	2,029	(2,029)	-
Holiday Bible Club	283	-	(155)	128
Camp	1,862	139	(52)	1,949
Community Meals	-	4,601	(4,601)	-
Building income fund	4,311	19,858	(69)	24,100
Building capital fund	1,470,583	-	-	1,470,583
	1,477,039	27,347	(7,626)	1,496,760

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Missionary	14,455	36,171	(21,880)	28,746	28,648	(39,050)	18,344
Support	-	-	-	-	30,812	(13,408)	17,404
	14,455	36,171	(21,880)	28,746	59,460	(52,458)	35,748

14 Analysis of net assets between funds

	Unrestricted 2021	Restricted 2021	Total 2021	Unrestricted 2020	Restricted 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	814,417	1,470,583	2,285,000	814,417	1,470,583	2,285,000
Current assets/ (liabilities)	70,387	26,177	96,564	46,675	6,456	53,131
	884,804	1,496,760	2,381,564	861,092	1,477,039	2,338,131

15 Related party transactions

There were no disclosable related party transactions during the year.