

WORCESTER CHRISTIAN EDUCATION TRUST

Accounts – 31st August 2024

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Charity number: 1171394

Accounts – 31st August 2024

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**REPORT OF THE TRUSTEES
for the year ended 31st August 2024**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st August 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Worcester Christian Education Trust and also operates under the name of The Brook School and The River School.

Charity Registration Number: 1171394

Registered Office: Oakfield House, Droitwich Road, Worcester, WR3 7ST

Trustees

The Trustees who served during the year and since the year end were as follows:

E Campsall (resigned 29th February 2024)
D Todorov
C Hunt
K Badger (appointed 14th May 2024)
T Lonergan (resigned 28th January 2025)
N Holman (appointed 24th September 2024)
J Heath – (appointed 28th November 2023 resigned 26th November 2024)

Senior Leadership Team

The trustees are assisted in the day to day running of the River School by the Senior Leadership Team. Members serving during the year were:

A T Parsonage (Headmaster)
J Chester
J Barron
P Wood
L Shirley
L Parsonage

Objectives and Activities

The main objects of the charity are:

1. To advance the education of children resident in the city of Worcester and the neighbourhood thereof by providing:
 - a) Safe and satisfying group play for children primarily between the ages of 3-5 in which parents have the right to take part.
 - b) A day school for children of 5 years of age and upwards.
2. To advance the Christian faith of the residents of the City of Worcester and the neighbourhood thereof in any manner that may be thought fit.

The Worcester Christian Education Trust is a non-denominational body whose purpose is to promote the availability of Christian education for all children irrespective of social, financial or religious background. In furtherance of this aim the Trust administers The River School, an independent Christian school which was opened in 1985 to cater for children from the start of their school career through to GCSE examinations.

REPORT OF THE TRUSTEES
for the year ended 31st August 2024 (Continued)

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and advancement of religion. The aim of the Charity is to enable young people to achieve their fullest potential and to equip them to make a valuable contribution to society.

Achievements and Performance

The whole school including the Nursery was inspected by ISI in January 2024. The school was found to be compliant in all areas and the report was very positive. Highlights included excellent pupil behaviour, good progress for all pupils across the school with strong GCSE results, and a strong close-knit community that reflected the Christian ethos of the school.

All sections of the school, early years, primary and secondary, are situated at Oakfield House on the northern edge of the city of Worcester, a large Georgian property with 8 acres of grounds. The school was established to provide a Biblical Christian education. The curriculum has Christian values pervading the approach to all subjects and is designed for a socially comprehensive school where Christian commitment and family life are positively upheld.

Our aim is to enable young people to achieve their fullest possible potential and to equip them to make a valuable contribution to society. Character qualities of discipline, compassion, respect, industry and initiative are encouraged as being of equal importance to academic achievement and the development of other life skills.

The Early Years Department aims to provide a loving, caring and disciplined environment where children can learn to socialise, to care for each other and respect their leaders. It aims to introduce the children to God through simple Bible stories and songs, to provide stimulus through play and music, writing and reading skills as the children progress. The Early Years Department accepts children, from the age of 2, with government vouchers and is inspected alongside the main school.

The school has developed its own curriculum to reflect the school's objectives and in keeping with the general framework of the National Curriculum. At secondary level, pupils are prepared for GCSE examinations. Pupils at 16 years of age normally take between five and nine subjects at GCSE and the results vary each year according to the strengths of different year groups. GCSE results for this year were good with strong grades achieved across a range of subjects.

The school is led by Mr A Parsonage as Headteacher; the Nursery by Mrs J Barron; the Primary by Miss Shirley and the Seniors by Mrs P Wood. The Headteacher, and therefore the school, are registered with the Independent School's Association (ISA) and are inspected by ISI (Independent Schools Inspectorate).

The extensive grounds at The River School include woodland, orchards, a pond and open fields. The school's grounds and small domesticated animals (guinea pigs, rabbits and chickens etc.) are used by the pupils to enhance their learning. In addition, the grounds are opened to the public twice a year as part of the National Gardens Scheme. Wedding receptions/parties take place in the grounds during weekends and school holidays.

Unpaid Volunteers

During the year, the Trust benefitted from voluntary support of parents and other individuals who assist with teaching, gardening and maintenance. The support is gratefully acknowledged by the Trustees.

Financial Review

The total income for the year was £1,025,111 and total expenditure on charitable activities amounted to £975,980. The balance on unrestricted funds at the yearend was £208,558 and on restricted funds £16,943.

An audit dispensation has been granted for Worcester Christian Education Trust: 1171394 under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008.

This dispensation is for the financial year ended 31st August 2024 only, and allows an independent examination in place of an audit for this year.

REPORT OF THE TRUSTEES
for the year ended 31st August 2024 (Continued)

Financial Review (continued)

The dispensation is given based upon the information provided by the trustees that:

- the exceptional circumstances outlined mean that an audit would be disproportionate;
- there are no constitutional or other requirements on the charity which require an audit and;
- the charity is not incorporated under company law.

The main source of income is from school fees, supported by a revenue generating initiative, 'Oakfield Ventures' with wedding receptions held in the school grounds and, rental income from the adjacent property owned by the Trust 'Moden Lodge'.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 or 3 months of expenditure. The trustees consider that this should be in the region of £100,000 in general funds given the budgeted expenditure.

The reserves are required to meet the working capital requirement of the charity and the trustees are confident that at the level indicated above, the school would be able to continue the current activities of the charity in the event of a drop in funding.

Whilst the unrestricted funds are currently below the above target, the fixed assets which are principally comprised of the school buildings are valued at a significantly high market value. Careful monitoring of spending, and the adding of other sources of income aim to enable the trustees to begin to establish the kind of reserves they consider appropriate as above.

Structure, Governance and Management**Governing Document**

Worcester Christian Education Trust is registered as a charity with the Charity Commission. It is a Charitable Incorporated Organisation and was formed under a Deed of Trust dated 31st January 2017. With effect from 1st September 2017, it took over the assets and activity of a Charitable Trust with the same name and registered under reference 516511.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise, mainly from parents who have had a long association with the school, should the need arise. Interested parties are given details of the background of the Charity in order to make them aware of current activities. New trustees are appointed by the existing trustees and there must be at least three and not more than eight trustees.

Bank

HSBC Plc
6 Broad Street
Worcester
WR1 2EJ

Independent Examiners

A J Carter & Co Limited
Chartered Certified Accountants
22b High Street
Witney
Oxon, OX28 6RB

Signed on behalf of the trustees by

K Badger

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Trustee

Worcester

21st May 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Worcester Christian Education Trust for the year ended 31st August 2024.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

The examination has taken place instead of an audit (Regulation 31(f)) as an audit dispensation was granted for Worcester Christian Education Trust: 1171394 under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. The dispensation was granted by the Charity Commission on 24th April 2025.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

22nd May 2025

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st August 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	3	28,179	3,625	31,804	21,573
Charitable activities	4	910,544	25,902	936,446	731,680
Other trading activities	5	9,600	-	9,600	9,100
Other	6	43,352	3,909	47,261	82,418
Total incoming resources		<u>991,675</u>	<u>33,436</u>	<u>1,025,111</u>	<u>844,771</u>
Expenditure on:					
Charitable activities	7	<u>935,979</u>	<u>40,001</u>	<u>975,980</u>	<u>949,598</u>
Total expenditure		<u>935,979</u>	<u>40,001</u>	<u>975,980</u>	<u>949,598</u>
Net income/(expenditure) and net movement in funds for the year		55,696	(6,565)	49,131	(104,827)
Transfer between funds		-	-	-	-
Net movement in funds		<u>55,696</u>	<u>(6,565)</u>	<u>49,131</u>	<u>(104,827)</u>
Reconciliation of funds					
Total funds brought forward		<u>152,862</u>	<u>23,508</u>	<u>176,370</u>	<u>281,197</u>
Total funds carried forward		<u><u>£208,558</u></u>	<u><u>£16,943</u></u>	<u><u>£225,501</u></u>	<u><u>£176,370</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 15 form part of these financial statements

BALANCE SHEET
as at 31st August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	<u>591,067</u>	<u>607,844</u>
Total fixed assets		<u>591,067</u>	<u>607,844</u>
Current assets			
Debtors	12	26,401	41,306
Cash at bank and in hand		<u>191,069</u>	<u>5,170</u>
Total current assets		217,470	46,476
Liabilities			
Creditors falling due within one year	13	<u>242,659</u>	<u>123,336</u>
Net current assets		<u>(25,189)</u>	<u>(76,860)</u>
Total assets less current liabilities		565,878	530,984
Creditors: falling due after more than 1 year	14	<u>340,377</u>	<u>354,614</u>
Total net assets	15	<u><u>£225,501</u></u>	<u><u>£176,370</u></u>
The funds of the Charity			
Restricted income funds	16	16,943	23,508
Unrestricted income funds	16	<u>208,558</u>	<u>152,862</u>
Total charity funds		<u><u>£225,501</u></u>	<u><u>£176,370</u></u>

These accounts were approved by the trustees and authorised for issue on: 21st May 2025 and are signed on their behalf by:

K Badger

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Trustee

The notes on pages 8 to 15 form part of these financial statements

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Note	2024 £	2023 £
<u>Statement of Cash Flows</u>			
Cash flows from operating activities:			
Net cash provided by operating activities		200,891	(18,897)
Cash flows from investing activities:			
Interest		-	-
Purchase of tangible assets		-	(19,074)
		200,891	(37,971)
Cash flows from investing activities:			
Cash inflows from new borrowing		-	-
Repayments of borrowing		(14,992)	(15,746)
Net increase/(decrease) in cash		185,899	(53,717)
Cash at bank at beginning of year		5,170	58,887
Cash in hand		£191,069	£5,170

**Reconciliation of Net Income/(Expenditure)
to Net Cash Flow from Operating Activities**

	2024 £	2023 £
Net income/(expenditure)	49,131	(104,827)
Depreciation	16,777	36,297
Interest	-	-
(Increase)/decrease in debtors	14,906	(1,622)
Increase/(decrease) in creditors	120,077	51,255
Net cash provided by operating activities	£200,891	£(18,897)

Analysis of Cash

	2024 £	2023 £
Cash at bank and cash equivalents	191,069	5,170
	£191,069	£5,170

NOTES TO THE ACCOUNTS
for the year ended 31st August 2024

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainty about the Charity's ability to continue as a going concern.

The accounts have been prepared on the going concern basis which assumes that the charity will be able to continue its activities for the foreseeable future. Despite the reserves being lower than would be ideal the trustees consider that the going concern basis remains appropriate given their careful budgeting.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) Donated Services and Facilities

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st August 2024 (continued)

f) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the school known as Worcester Christian Education Trust.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) **Operating Leases**

The Charity classifies the lease of photocopying equipment as operating leases: the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Asset Category	Annual Rate
Freehold buildings	20% on cost
Furniture and equipment	10% reducing balance
Soft furnishings	25% reducing balance
Mini buses	25% reducing balance

i) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

j) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) **Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 8.

NOTES TO THE ACCOUNTS
for the year ended 31st August 2024 (continued)

2. Legal Status of the Charity

Worcester Christian Education Trust is registered as a charity with the Charity Commission. It is a Charitable Incorporated Organisation and was formed under a Deed of Trust dated 31st January 2017. With effect from 1st September 2017, it took over the assets and activity of a Charitable Trust with the same name and registered under reference 516511.

3. Income from donations

	2024	2023
	£	£
Gifts and grants	31,804	21,573
	<u>£31,804</u>	<u>£21,573</u>

Of the £31,804 received in 2024 (2023: £21,573) £3,625 was restricted funds (2023: £8,530) and £28,179 (2023: £13,043) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of general volunteers is not recognised in the accounts.

4. Income from charitable activities

	2024	2023
	£	£
Fees	918,171	706,238
Exam fees	7,090	5,833
School trips	11,185	19,609
	<u>£936,446</u>	<u>£731,680</u>

Of the £936,446 received in 2024 (2023: £731,680) £25,902 was restricted funds (2023: £35,196) and £910,544 (2023: £696,484) unrestricted funds.

5. Income earned from other trading activity

	Unrestricted 2024	Unrestricted 2023
	£	£
Rental income	9,600	9,100
	<u>£9,600</u>	<u>£9,100</u>

6. Income earned from other sources

	2024	2023
	£	£
Miscellaneous income	14,551	5,708
Oakfield Ventures - weddings	32,710	76,710
Job retention scheme grant	-	-
	<u>£47,261</u>	<u>£82,418</u>

Of the £47,261 received in 2024 (2023: £82,418) £3,909 was restricted funds (2023: £nil) and £43,352 (2023: £82,418) unrestricted funds.

NOTES TO THE ACCOUNTS
for the year ended 31st August 2024 (continued)

7. Analysis of expenditure on charitable activities

	School costs £	2024 Total £	2023 Total £
Educational costs			
Staff costs	678,209	678,209	667,619
Teaching materials	45,473	45,473	29,133
Donations/gifts	415	415	2,393
Exam fees	7,052	7,052	5,632
School trips	12,941	12,941	20,080
Household costs	3,105	3,105	2,300
Establishment costs			
Property maintenance	58,811	58,811	16,678
Services	33,093	33,093	34,842
General costs			
IT support	14,849	14,849	5,142
School office and photocopying	15,622	15,622	12,387
Advertising	2,024	2,024	3,739
Telephone	4,777	4,777	4,006
Insurance	16,171	16,171	14,419
Bank charges and interest	31,764	31,764	26,678
Legal and professional	4,864	4,864	2,966
Oakfield ventures	20,273	20,273	46,399
Miscellaneous	5,602	5,602	15,084
Depreciation and loss on disposal of assets	16,777	16,777	36,297
Independent examination and accountancy fees	4,158	4,158	3,804
Total	£975,980	£975,980	£949,598

Of the £975,980 expenditure in 2024 (2023: £949,598), £935,979 was charged to unrestricted funds (2023: £897,225) and £40,001 to restricted funds (2023: £52,373).

8. Analysis of staff costs and trustee remuneration and expenses

	2024 £	2023 £
Salaries and wages	630,972	620,601
Social security costs	35,052	35,077
Employer contribution to Defined Contribution Pension Scheme.	12,026	11,184
	£678,050	£666,862

No employees had emoluments in excess of £60,000 (2023: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

NOTES TO THE ACCOUNTS
for the year ended 31st August 2024 (continued)

8. Analysis of staff costs and trustee remuneration and expenses - Continued

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

No expenses were paid to trustees and their spouses in the year (2023: £nil reimbursed).

Some of the trustees and their spouses pay school fees at the reduced teacher rate for which they qualify as teachers.

The Trust considers its key management personnel to comprise of the trustees and the Senior Leadership Team. The total employment benefits of the key management personnel in the year was £162,445 (2023: £162,068).

9. Staff numbers

The average monthly number of employees during the year was as follows:

	2024 Number	2023 Number
Teaching	35	33
Administration	3	3
Maintenance	2	4
Oakfield Events	-	1
	<u>40</u>	<u>41</u>

10. Related party transactions

During the year the trustees and their spouses donated £nil to the charity in total (2023: £1,565).

11. Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Furniture and equipment £	Soft furnishings £	Total £
Cost:					
As at 01.09.2023	732,662	400	101,220	5,897	840,179
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31.08.2024	<u>732,662</u>	<u>400</u>	<u>101,220</u>	<u>5,897</u>	<u>840,179</u>
Depreciation:					
As at 01.09.2023	164,628	400	61,464	5,843	232,335
Charge for year	12,788	-	3,976	13	16,777
On disposals	-	-	-	-	-
As at 31.08.2024	<u>177,416</u>	<u>400</u>	<u>65,440</u>	<u>5,856</u>	<u>249,112</u>
Net book value:					
As at 31.08.2024	<u>£555,246</u>	<u>£-</u>	<u>£35,780</u>	<u>£41</u>	<u>£591,067</u>
As at 31.08.2023	<u>£568,034</u>	<u>£-</u>	<u>£39,756</u>	<u>£54</u>	<u>£607,844</u>

NOTES TO THE ACCOUNTS
for the year ended 31st August 2024 (continued)

12. Debtors

	2024	2023
	£	£
Trade debtors	22,084	28,596
Prepayments and accrued income	4,317	11,894
Other debtors	-	816
	<u>£26,401</u>	<u>£41,306</u>

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	10,267	24,042
Accruals	3,635	3,478
Fees paid in advance	49,800	2,489
Taxation and social security costs	7,479	7,978
Loans	14,992	15,746
Other creditors	156,486	69,603
	<u>£242,659</u>	<u>£123,336</u>

14. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bounce back loan (falling due in less than 5 years)	8,165	18,467
Loan (falling due in less than 5 years)	14,812	17,815
Loan (falling due after 5 years)	317,400	318,332
	<u>£340,377</u>	<u>£354,614</u>

15. Analysis of net assets between funds

	General Fund	Restricted Funds	Total
	£	£	£
Tangible fixed assets	591,067	-	591,067
Cash at bank and in hand	174,126	16,943	191,069
Other net current assets/(liabilities)	(216,258)	-	(216,258)
Creditors of more than one year	(340,377)	-	(340,377)
Total	<u>£208,558</u>	<u>£16,943</u>	<u>£225,501</u>

NOTES TO THE ACCOUNTS
for the year ended 31st August 2024 (continued)

16. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 01.09.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.08.2024 £
School trips	362	11,184	(11,466)	(80)	-
Exam fees	627	7,090	(7,050)	-	667
Statemented pupils premium accounts	12,751	7,627	(15,040)	-	5,338
Restricted gifts	9,768	7,120	(6,030)	80	10,938
Funds for giving	-	415	(415)	-	-
Total	£23,508	£33,436	£(40,001)	£-	£16,943

Name of restricted fund

Description, nature and purposes of the fund

School trips	Income and expenditure relating to trips organised by the school.
Exam fees	Income and expenditure relating to examination fees.
Statemented pupils premium accounts	Funding from the LEA for statemented pupils.
Restricted gifts	Gifts given to the charity for specific purposes.
Funds for giving	Fund raising by the school for either donations to other organisations or for its own use.

Analysis of movements in unrestricted funds

	Balance 01.09.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.08.2024 £
General fund	152,862	991,675	(935,979)	-	208,558
Total	£152,862	£991,675	£(935,979)	£-	£208,558

Name of unrestricted fund

Description, nature and purposes of the fund

General fund	The 'free reserves' after allowing for all designated funds.
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17. Analysis of changes in net debt

	At 01.09.2023 £	Cash Flows £	At 31.08.2024 £
Cash at bank and in hand	5,170	185,899	191,069
Debt due within 1 year	(15,746)	755	(14,991)
Debt due after 1 year	(354,614)	14,237	(340,377)
Total	£(365,190)	£200,891	£(164,299)

	At 01.09.2022 £	Cash Flows £	At 31.08.2023 £
Cash at bank and in hand	58,887	(53,717)	5,170
Debt due within 1 year	(18,579)	2,833	(15,746)
Debt due after 1 year	(367,527)	12,913	(354,614)
Total	£(327,219)	£(37,971)	£(365,190)

NOTES TO THE ACCOUNTS
for the year ended 31st August 2024 (continued)

18. Other commitments and secured assets

At 31st August 2024 the charity had commitments under non-cancellable operating leases as follows:

Telephone equipment - over the remaining 1¼ years of the lease totalling £1,548.

Photocopier - over the remaining 3 years of the lease totalling £8,750.