

**WORCESTER CHRISTIAN EDUCATION TRUST**

**Accounts – 31st August 2022**

## **WORCESTER CHRISTIAN EDUCATION TRUST**

Charity number: 1171394

Accounts – 31st August 2022

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**REPORT OF THE TRUSTEES  
for the year ended 31st August 2022**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st August 2022.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is Worcester Christian Education Trust and also operates under the name of The Brook School and The River School.

Charity Registration Number: 1171394

Registered Office: Oakfield House, Droitwich Road, Worcester, WR3 7ST

**Trustees**

The Trustees who served during the year and since the year end were as follows:

E Cave	
C Crow	E Campsall
T Crow	T Lonergan
C Hunt	I Hilton-Turvey

**Senior Leadership Team**

The trustees are assisted in the day to day running of the River School by the Senior Leadership Team. Members serving during the year were:

A T Parsonage (Headmaster)  
J Chester  
J Barron  
P Wood  
L Shirley

**Objectives and Activities**

The main objects of the charity are:

1. To advance the education of children resident in the city of Worcester and the neighbourhood thereof by providing:
  - a) Safe and satisfying group play for children primarily between the ages of 3-5 in which parents have the right to take part.
  - b) A day school for children of 5 years of age and upwards.
2. To advance the Christian faith of the residents of the City of Worcester and the neighbourhood thereof in any manner that may be thought fit.

The Worcester Christian Education Trust is a non-denominational body whose purpose is to promote the availability of Christian education for all children irrespective of social, financial or religious background. In furtherance of this aim the Trust administers The River School, an independent Christian school which was opened in 1985 to cater for children from the start of their school career through to GCSE examinations.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st August 2022 (Continued)**

In planning the activities of the charity, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and advancement of religion.

The aim of the Charity is to enable young people to achieve their fullest potential and to equip them to make a valuable contribution to society.

**Achievements and Performance**

The whole school including the Nursery was inspected by ISI in March 2020. The school was found to be compliant in all areas and achieved an overall assessment of "Good" with "Excellent" in numerous areas. A further inspection is anticipated in the Autumn of 2023.

All sections of the school, early years, primary and secondary, are situated at Oakfield House on the northern edge of the city of Worcester, a large Georgian property with 8 acres of grounds.

The school was established to provide a Biblical Christian education. The curriculum has Christian values pervading the approach to all subjects and is designed for a socially comprehensive school where Christian commitment and family life are positively upheld. The dedication of all of the staff in this work is greatly appreciated by the Trustees.

Our aim is to enable young people to achieve their fullest possible potential and to equip them to make a valuable contribution to society. Character qualities of discipline, compassion, respect, industry and initiative are encouraged as being of equal importance to academic achievement and the development of other life skills.

The Early Years Department aims to provide a loving, caring and disciplined environment where children can learn to socialise, to care for each other and respect their leaders. It aims to introduce the children to God through simple Bible stories and songs, to provide stimulus through play and music, writing and reading skills as the children progress. The Early Years Department accepts children, from the age of 2, with government vouchers and is inspected alongside the main school.

The school has developed its own curriculum to reflect the school's objectives and in keeping with the general framework of the National Curriculum. At secondary level, pupils are prepared for GCSE examinations and the following subjects are normally offered at this level: English Language, English Literature, Mathematics, Science, French, History, Geography, Art and Religious Studies. Pupils at 16 years of age normally take between five and nine subjects at GCSE and the results vary each year according to the strengths of different year groups. GCSE results for this year were good with strong grades achieved across a range of subjects.

The school is led by Mr A Parsonage as Headteacher; the Nursery by Mrs J Barron; the Primary by Miss Shirley and the Seniors by Mrs P Wood. The Headteacher, and therefore the school, are registered with the Independent School's Association (ISA) and are inspected by ISI (Independent Schools Inspectorate).

The extensive grounds at The River School include woodland, orchards, a pond and open fields. The school has animals which are guinea pigs, rabbits and chickens. The school's grounds are used by the pupils to enhance their learning. In addition, the grounds are opened to the public twice a year as part of the National Gardens Scheme and wedding receptions take place, mainly during the school holidays.

**Unpaid Volunteers**

During the year, the Trust benefitted from voluntary support of parents and other individuals who assist with teaching, gardening and maintenance. The support is gratefully acknowledged by the Trustees.

**REPORT OF THE TRUSTEES**  
for the year ended 31st August 2022 (Continued)

**Financial Review**

The total income for the year was £803,385 and total expenditure on charitable activities amounted to £836,586. The balance on unrestricted funds at the yearend was £249,042 and on restricted funds £32,155.

The main source of income is from school fees, supported by a revenue generating initiative, 'Oakfield Ventures' with wedding receptions held in the school grounds and, rental income from the adjacent property owned by the Trust 'Moden Lodge'.

**Reserves Policy**

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 or 3 months of expenditure. The trustees consider that this should be in the region of £100,000 in general funds given the budgeted expenditure.

The reserves are required to meet the working capital requirement of the charity and the trustees are confident that at the level indicated above, the school would be able to continue the current activities of the charity in the event of a drop in funding.

Whilst the unrestricted funds are currently below the above target, the fixed assets which are principally comprised of the school buildings are valued at a significantly high market value. Careful monitoring of spending, and the adding of other sources of income aim to enable the trustees to begin to establish the kind of reserves they consider appropriate as above.

**Structure, Governance and Management****Governing Document**

Worcester Christian Education Trust is registered as a charity with the Charity Commission. It is a Charitable Incorporated Organisation and was formed under a Deed of Trust dated 31st January 2017. With effect from 1st September 2017, it took over the assets and activity of a Charitable Trust with the same name and registered under reference 516511.

**Appointment of Trustees**

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise, mainly from parents who have had a long association with the school, should the need arise. Interested parties are given details of the background of the Charity in order to make them aware of current activities. New trustees are appointed by the existing trustees and there must be at least three and not more than eight trustees.

**Bank**

HSBC Plc  
6 Broad Street  
Worcester  
WR1 2EJ

**Independent Examiners**

A J Carter & Co  
Chartered Accountants  
22b High Street  
Witney  
Oxon, OX28 6RB

Signed on behalf of the trustees by

T Crow

.....  
T Crow - Trustee

Worcester

19th April 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Worcester Christian Education Trust for the year ended 31st August 2022.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams

A P Williams BSc FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

24th April 2023

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31st August 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	6,805	8,919	15,724	32,610
Charitable activities	4	658,516	38,856	697,372	577,388
Other trading activities	5	4,723	-	4,723	65
Other	6	84,077	1,489	85,566	9,295
<b>Total incoming resources</b>		<u>754,121</u>	<u>49,264</u>	<u>803,385</u>	<u>619,358</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>784,524</u>	<u>52,062</u>	<u>836,586</u>	<u>616,842</u>
<b>Total expenditure</b>		<u>784,524</u>	<u>52,062</u>	<u>836,586</u>	<u>616,842</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		(30,403)	(2,798)	(33,201)	2,516
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		(30,403)	(2,798)	(33,201)	2,516
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>279,445</u>	<u>34,953</u>	<u>314,398</u>	<u>311,882</u>
<b>Total funds carried forward</b>		<u>£249,042</u>	<u>£32,155</u>	<u>£281,197</u>	<u>£314,398</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 15 form part of these financial statements

**BALANCE SHEET**  
as at 31st August 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	<u>625,066</u>	<u>616,702</u>
<b>Total fixed assets</b>		<u>625,066</u>	<u>616,702</u>
<b>Current assets</b>			
Debtors	12	39,685	11,192
Cash at bank and in hand		<u>58,887</u>	<u>78,749</u>
<b>Total current assets</b>		98,572	89,941
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>74,914</u>	<u>56,339</u>
<b>Net current assets</b>		<u>23,658</u>	<u>33,602</u>
<b>Total assets less current liabilities</b>		648,724	650,304
<b>Creditors:</b> falling due after more than 1 year	14	<u>367,527</u>	<u>335,906</u>
<b>Total net assets</b>	15	<u>£281,197</u>	<u>£314,398</u>
<b>The funds of the Charity</b>			
Restricted income funds	16	32,155	34,953
Unrestricted income funds	16	<u>249,042</u>	<u>279,445</u>
<b>Total charity funds</b>		<u>£281,197</u>	<u>£314,398</u>

These accounts were approved by the trustees and authorised for issue on: 19th April 2023 and are signed on their behalf by:

T Crow

.....  
T Crow - Trustee

The notes on pages 8 to 15 form part of these financial statements



**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022**

	Note	<b>2022</b> £	<b>2021</b> £
<b><u>Statement of Cash Flows</u></b>			
<b>Cash flows from operating activities:</b>			
Net cash provided by operating activities		(32,236)	28,738
<b>Cash flows from investing activities:</b>			
Interest		-	-
Purchase of tangible assets		(26,084)	(313,663)
		(58,320)	(284,925)
<b>Cash flows from investing activities:</b>			
Cash inflows from new borrowing		50,000	300,000
Repayments of borrowing		(11,542)	(2,352)
<b>Net increase/(decrease) in cash</b>		<b>(19,862)</b>	<b>12,723</b>
Cash at bank at beginning of year		78,749	66,026
<b>Cash in hand</b>		<b>£58,887</b>	<b>£78,749</b>

**Reconciliation of Net Income/(Expenditure)  
to Net Cash Flow from Operating Activities**

	<b>2022</b> £	<b>2021</b> £
Net income/(expenditure)	(33,201)	2,516
Depreciation	17,720	8,109
Interest	-	-
(Increase)/decrease in debtors	(28,492)	(4,790)
Increase/(decrease) in creditors	11,737	22,903
<b>Net cash provided by operating activities</b>	<b>£(32,236)</b>	<b>£28,738</b>

**Analysis of Cash**

	<b>2022</b> £	<b>2021</b> £
Cash at bank and cash equivalents	58,887	78,749
	<b>£58,887</b>	<b>£78,749</b>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st August 2022**

**1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainty about the Charity's ability to continue as a going concern.

The accounts have been prepared on the going concern basis which assumes that the charity will be able to continue its activities for the foreseeable future. Despite the reserves being lower than would be ideal the trustees consider that the going concern basis remains appropriate given their careful budgeting.

**b) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

**c) Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

**d) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st August 2022** (continued)

**f) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the school known as Worcester Christian Education Trust.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Operating Leases**

The Charity classifies the lease of photocopying equipment as operating leases: the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**h) Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Asset Category	Annual Rate
Freehold buildings	20% on cost
Furniture and equipment	10% reducing balance
Soft furnishings	25% reducing balance
Mini buses	25% reducing balance

**i) Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 8.

**NOTES TO THE ACCOUNTS**  
for the year ended 31st August 2022 (continued)

**2. Legal Status of the Charity**

Worcester Christian Education Trust is registered as a charity with the Charity Commission. It is a Charitable Incorporated Organisation and was formed under a Deed of Trust dated 31st January 2017. With effect from 1st September 2017 it took over the assets and activity of a Charitable Trust with the same name and registered under reference 516511.

**3. Income from donations**

	2022	2021
	£	£
Gifts and grants	15,724	32,610
	<u>£15,724</u>	<u>£32,610</u>

Of the £15,724 received in 2022 (2021: £32,610) £8,919 was restricted funds (2021: £28,294) and £6,805 (2021: £4,316) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of general volunteers is not recognised in the accounts.

**4. Income from charitable activities**

	2022	2021
	£	£
Fees	683,337	572,921
Exam fees	2,219	2,560
School trips	11,816	1,907
	<u>£697,372</u>	<u>£577,388</u>

Of the £697,372 received in 2022 (2021: £577,388) £38,856 was restricted funds (2021: £17,043) and £658,516 (2021: £560,345) unrestricted funds.

**5. Income earned from other trading activity**

	Unrestricted 2022	Unrestricted 2021
	£	£
Rental income	4,723	65
	<u>£4,723</u>	<u>£65</u>

**6. Income earned from other sources**

	2022	2021
	£	£
Miscellaneous income	10,839	1,375
Oakfield Ventures - weddings	73,127	-
Job retention scheme grant	1,600	7,920
	<u>£85,566</u>	<u>£9,295</u>

Of the £85,566 received in 2022 (2021: £9,295) £1,489 was restricted funds (2021: £nil) and £84,077 (2021: £9,295) unrestricted funds.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st August 2022 (continued)**

**7. Analysis of expenditure on charitable activities**

	School costs £	2022 Total £	2021 Total £
<b>Educational costs</b>			
Staff costs	589,631	589,631	485,258
Teaching materials	36,775	36,775	23,384
Donations/gifts	2,640	2,640	1,247
Exam fees	2,234	2,234	2,021
School trips	11,066	11,066	2,664
<b>Household costs</b>	2,454	2,454	2,932
<b>Establishment costs</b>			
Property maintenance	51,774	51,774	5,584
Services	19,606	19,606	23,238
<b>General costs</b>			
IT support	3,709	3,709	5,449
School office and photocopying	9,382	9,382	8,626
Advertising	4,084	4,084	3,939
Telephone	3,157	3,157	2,635
Insurance	13,025	13,025	11,563
Bank charges and interest	16,024	16,024	7,718
Legal and professional	3,112	3,112	13,472
Oakfield ventures	39,735	39,735	2,163
Miscellaneous	5,956	5,956	2,294
Depreciation and loss on disposal of assets	17,720	17,720	8,109
Independent examination and accountancy fees	4,502	4,502	4,546
<b>Total</b>	<b>£836,586</b>	<b>£836,586</b>	<b>£616,842</b>

Of the £836,586 expenditure in 2022 (2021: £616,842), £784,524 was charged to unrestricted funds (2021: £597,948) and £52,062 to restricted funds (2021: £18,894).

**8. Analysis of staff costs and trustee remuneration and expenses**

	2022 £	2021 £
Salaries and wages	548,750	439,117
Social security costs	27,077	19,055
Employer contribution to Defined Contribution Pension Scheme.	8,808	6,617
	<b>£584,635</b>	<b>£464,789</b>

No employees had emoluments in excess of £60,000 (2021: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st August 2022** (continued)

**8. Analysis of staff costs and trustee remuneration and expenses - Continued**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil).

The following trustee spouses are employed within the school and have received the following amounts from the Charitable Incorporated Organisation relating to their teaching services

	2022	2021
	£	£
Mrs L Lonergan	-	4,021

No expenses were paid to trustees and their spouses in the year (2021: £nil reimbursed).

Some of the trustees and their spouses pay school fees at the reduced teacher rate for which they qualify as teachers.

The Trust considers its key management personnel to comprise of the trustees and the Senior Leadership Team. The total employment benefits of the key management personnel in the year was £125,591 (2021: £94,413).

**9. Staff numbers**

The average monthly number of employees during the year was as follows:

	2022	2021
	Number	Number
Teaching	31	29
Administration	4	5
Maintenance	3	2
Oakfield Events	1	-
	<u>39</u>	<u>36</u>

**10. Related party transactions**

During the year the trustees and their spouses donated £1,205 to the charity in total (2021: £3,750).

**NOTES TO THE ACCOUNTS**  
for the year ended 31st August 2022 (continued)

**11. Tangible fixed assets**

	Freehold land and buildings £	Motor vehicles £	Furniture and equipment £	Soft furnishings £	Total £
Cost:					
As at 01.09.2021	715,962	400	91,836	5,897	814,095
Additions	16,700	-	9,384	-	26,084
As at 31.08.2022	732,662	400	101,220	5,897	840,179
Depreciation:					
As at 01.09.2021	139,051	400	52,139	5,803	197,393
Charge for year	12,789	-	4,908	23	17,720
As at 31.08.2022	151,840	400	57,047	5,826	215,113
Net book value:					
As at 31.08.2022	£580,822	£-	£44,173	£71	£625,066
As at 31.08.2021	£576,911	£-	£39,697	£94	£616,702

**12. Debtors**

	2022 £	2021 £
Trade debtors	30,231	10,021
Prepayments and accrued income	8,102	1,130
Other debtors	1,352	41
	£39,685	£11,192

**13. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	4,835	3,573
Accruals	3,595	2,543
Fees paid in advance	2,675	29,054
Taxation and social security costs	4,767	8,062
Loans	18,579	11,742
Other creditors	40,463	1,365
	£74,914	£56,339

**NOTES TO THE ACCOUNTS**  
for the year ended 31st August 2022 (continued)

**14. Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Bounce back loan (falling due in less than 5 years)	28,516	38,095
Loan (falling due in less than 5 years)	31,112	38,523
Loan (falling due after 5 years)	307,899	259,288
	<u>£367,527</u>	<u>£335,906</u>

**15. Analysis of net assets between funds**

	General Fund	Restricted Funds	Total
	£	£	£
Tangible fixed assets	625,066	-	625,066
Cash at bank and in hand	26,732	32,155	58,887
Other net current assets/(liabilities)	(35,229)	-	(35,229)
Creditors of more than one year	(367,527)		(367,527)
<b>Total</b>	<u>£249,042</u>	<u>£32,155</u>	<u>£281,197</u>

**16. Analysis of charitable funds**

**Analysis of movements in restricted funds**

	Balance 01.09.2021	Incoming resources	Resources expended	Funds Transfers	Funds 31.08.2022
	£	£	£	£	£
School trips	83	11,816	(11,066)		833
Exam fees	441	2,219	(2,234)		426
Statemented pupils premium accounts	8,707	7,110	(6,912)	-	8,905
Restricted gifts	25,722	25,479	(29,210)	-	21,991
Funds for giving	-	2,640	(2,640)	-	-
<b>Total</b>	<u>£34,953</u>	<u>£49,264</u>	<u>£(52,062)</u>	<u>£-</u>	<u>£32,155</u>

**Name of restricted fund**

**Description, nature and purposes of the fund**

School trips	Income and expenditure relating to trips organised by the school.
Exam fees	Income and expenditure relating to examination fees.
Statemented pupils premium accounts	Funding from the LEA for statemented pupils.
Restricted gifts	Gifts given to the charity for specific purposes.
Funds for giving	Fund raising by the school for either donations to other organisations or for its own use.



**NOTES TO THE ACCOUNTS**  
for the year ended 31st August 2022 (continued)

**16. Analysis of charitable funds - Continued**

**Analysis of movements in unrestricted funds**

	Balance 01.09.2021 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.08.2022 £
General fund	279,445	754,121	(784,524)		249,042
<b>Total</b>	<b>£279,445</b>	<b>£754,121</b>	<b>£(784,524)</b>	<b>£-</b>	<b>£249,042</b>

**Name of unrestricted fund**

**Description, nature and purposes of the fund**

General fund

The 'free reserves' after allowing for all designated funds.

**17. Analysis of changes in net debt**

	At 01.09.2021 £	Cash Flows £	At 31.08.2022 £
Cash at bank and in hand	78,749	(19,862)	58,887
Debt due within 1 year	(11,742)	(6,837)	(18,579)
Debt due after 1 year	(335,906)	(31,621)	(367,527)
<b>Total</b>	<b>£(268,899)</b>	<b>£(58,320)</b>	<b>£(327,219)</b>

	At 01.09.2020 £	Cash Flows £	At 31.08.2021 £
Cash at bank and in hand	66,026	12,723	78,749
Debt due within 1 year	-	(11,742)	(11,742)
Debt due after 1 year	(50,000)	(285,906)	(335,906)
<b>Total</b>	<b>£16,026</b>	<b>£(284,925)</b>	<b>£(268,899)</b>

**18. Other commitments and secured assets**

At 31st August 2022 the charity had commitments under non-cancellable operating leases as follows over the remaining 3 1/4 years of the lease totalling £4,025.