

**WORCESTER CHRISTIAN EDUCATION TRUST**

**Accounts – 31st August 2021**

## **WORCESTER CHRISTIAN EDUCATION TRUST**

Charity number: 1171394

Accounts – 31st August 2021

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**REPORT OF THE TRUSTEES  
for the year ended 31st August 2021**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st August 2021.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

**Reference and Administration Details**

The charity's name is Worcester Christian Education Trust and also operates under the name of The Brook School and The River School.

Charity Registration Number: 1171394

Registered Office: Oakfield House, Droitwich Road, Worcester, WR3 7ST

**Trustees**

The Trustees who served during the year and since the year end were as follows:

E Cave	
C Crow	E Campsall
T Crow	T Lonergan
C Hunt	I Hilton-Turvey

**Senior Leadership Team**

The trustees are assisted in the day to day running of the River School by the Senior Leadership Team. Members serving during the year were:

A T Parsonage (Headmaster)  
J Chester  
J Barron  
P Wood

**Objectives and Activities**

The main objects of the charity are:

1. To advance the education of children resident in the city of Worcester and the neighbourhood thereof by providing:
  - a) Safe and satisfying group play for children primarily between the ages of 3-5 in which parents have the right to take part.
  - b) A day school for children of 5 years of age and upwards.
2. To advance the Christian faith of the residents of the City of Worcester and the neighbourhood thereof in any manner that may be thought fit.

The Worcester Christian Education Trust is a non-denominational body whose purpose is to promote the availability of Christian education for all children irrespective of social, financial or religious background. In furtherance of this aim the Trust administers The River School, an independent Christian school which was opened in 1985 to cater for children from the start of their school career through to GCSE examinations.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st August 2021 (Continued)**

In planning the activities of the charity the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and advancement of religion.

The aim of the Charity is to enable young people to achieve their fullest potential and to equip them to make a valuable contribution to society.

**Achievements and Performance**

The whole including the Nursery was inspected by ISI in March 2020. The school was found to be compliant in all areas and achieved an overall assessment of "Good" with "Excellent" in numerous areas.

All sections of the school, early years, primary and secondary, are situated at Oakfield House on the northern edge of the city of Worcester, a large Georgian property with 8 acres of grounds.

The school was established to provide a Biblical Christian education.. The curriculum has Christian values pervading the approach to all subjects and is designed for a socially comprehensive school where Christian commitment and family life are positively upheld. The dedication of all of the staff in this work is greatly appreciated by the Trustees.

Our aim is to enable young people to achieve their fullest possible potential and to equip them to make a valuable contribution to society. Character qualities of discipline, compassion, respect, industry and initiative are encouraged as being of equal importance to academic achievement and the development of other life skills.

The Early Years Department aims to provide a loving, caring and disciplined environment where children can learn to socialise, to care for each other and respect their leaders. It aims to introduce the children to God through simple Bible stories and songs, to provide stimulus through play and music, writing and reading skills as the children progress. The Early Years Department accepts children, from the age of 2, with government vouchers and is inspected alongside the main school. Results at EYFS were good.

The school has developed its own curriculum to reflect the school's objectives and in keeping with the general framework of the National Curriculum. At secondary level, pupils are prepared for GCSE examinations and the following subjects are normally offered at this level: English Language, English Literature, Mathematics, Science, French, History, Geography, Art and Religious Studies. Pupils at 16 years of age normally take between five and nine subjects at GCSE and the results vary each year according to the strengths of different year groups. GCSE results for this year were good with strong grades achieved across a range of subjects.

Pupil numbers continue to increase. The school is led by Mr A Parsonage as Headteacher; the Nursery by Mrs J Barron; the Primary by Miss Shirley and the Seniors by Mrs P Wood.

The Headteacher, and therefore the school, are registered with the Independent School's Association( ISA) , and are inspected by ISI (Independent Schools Inspectorate).

The extensive grounds at The River School include woodland, orchards, a pond and open fields. The school has animals which are guinea pigs, rabbits and chickens. The school's grounds are used by the pupils to enhance their learning. In addition, the grounds are opened to the public twice a year as part of the National Gardens Scheme and wedding receptions take place, mainly during the school holidays.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st August 2021 (Continued)**

**Achievements and Performance (continued)**

During the Covid-19 pandemic, the Trustees met more frequently than in normal years in order to review its impact on the school financially and monitor the ways in which measures had been introduced to keep staff and pupils safe.

Pupil numbers did not decrease during the Covid-19 pandemic and the financial health of the Trust remains stable.

**Unpaid Volunteers**

During the year the Trust benefitted from voluntary support of parents and other individuals who assist with teaching, gardening and maintenance. The support is gratefully acknowledged by the Trustees.

**Financial Review**

The total income for the year was £619,358 and total expenditure on charitable activities amounted to £616,842. The balance on unrestricted funds at the year-end was £279,445 and on restricted funds £34,593.

The Trust made a strategic purchase of a property adjacent to the school grounds, Moden Lodge, using a loan from the Charity Bank.

The main source of income is from school fees. The Trustees authorised a revenue generating initiative, 'Oakfield Ventures' to generate significant amounts of supplementary income other than student fees and fund raising, with wedding receptions held in the school grounds as the first offering.

**Reserves Policy**

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 or 3 months of expenditure. The trustees consider that this should be in the region of £80,000 in general funds given the budgeted expenditure.

The reserves are required to meet the working capital requirement of the charity and the trustees are confident that at the level indicated above the School would be able to continue the current activities of the charity in the event of a drop in funding. It is noted that there have been positive signs of financial growth over the last year.

Whilst the unrestricted funds are currently below the above target, the fixed assets which are principally comprised of the school buildings are valued at a significantly high market value. Careful monitoring of spending and the increasing role will hopefully enable the trustees to begin to establish the kind of reserves they consider appropriate as above. The period of financial recovery continues, underpinned by the significant number of new applications.

**Structure, Governance and Management****Governing Document**

Worcester Christian Education Trust is registered as a charity with the Charity Commission. It is a Charitable Incorporated Organisation and was formed under a Deed of Trust dated 31st January 2017. With effect from 1st September 2017, it took over the assets and activity of a Charitable Trust with the same name and registered under reference 516511.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st August 2021 (Continued)**

**Appointment of Trustees**

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise, mainly from parents who have had a long association with the school, should the need arise. Interested parties are given details of the background of the Charity in order to make them aware of current activities. New trustees are appointed by the existing trustees and there must be at least three and not more than eight trustees.

**Bank**

HSBC Plc  
6 Broad Street  
Worcester  
WR1 2EJ

**Independent Examiners**

A J Carter & Co  
Chartered Accountants  
22b High Street  
Witney  
Oxon, OX28 6RB

Signed on behalf of the trustees by

T Crow

.....

Trustee

Worcester

24th May 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Worcester Christian Education Trust for the year ended 31st August 2021.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

26th May 2022

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31st August 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	4,316	28,294	32,610	41,144
Charitable activities	4	560,345	17,043	577,388	459,961
Other trading activities	5	65	-	65	1,390
Other	6	9,295	-	9,295	24,842
<b>Total incoming resources</b>		<u>574,021</u>	<u>45,337</u>	<u>619,358</u>	<u>527,337</u>
<b>Expenditure on:</b>					
Charitable activities	7	597,948	18,894	616,842	528,206
<b>Total expenditure</b>		<u>597,948</u>	<u>18,894</u>	<u>616,842</u>	<u>528,206</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		(23,927)	26,443	2,516	(869)
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>(23,927)</u>	<u>26,443</u>	<u>2,516</u>	<u>(869)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		303,372	8,510	311,882	312,751
<b>Total funds carried forward</b>		<u>£279,445</u>	<u>£34,953</u>	<u>£314,398</u>	<u>£311,882</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 16 form part of these financial statements



**BALANCE SHEET**  
as at 31st August 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	616,702	311,148
<b>Total fixed assets</b>		<u>616,702</u>	<u>311,148</u>
<b>Current assets</b>			
Debtors	12	11,192	6,402
Cash at bank and in hand		<u>78,749</u>	<u>66,026</u>
<b>Total current assets</b>		89,941	72,428
<b>Liabilities</b>			
Creditors falling due within one year	13	<u>56,339</u>	<u>21,694</u>
<b>Net current assets</b>		<u>33,602</u>	<u>50,734</u>
<b>Total assets less current liabilities</b>		650,304	361,882
<b>Creditors:</b> falling due after more than 1 year	14	<u>335,906</u>	<u>50,000</u>
<b>Total net assets</b>	15	<u>£314,398</u>	<u>£311,882</u>
<b>The funds of the Charity</b>			
Restricted income funds	16	34,953	8,510
Unrestricted income funds	16	<u>279,445</u>	<u>303,372</u>
<b>Total charity funds</b>		<u>£314,398</u>	<u>£311,882</u>

These accounts were approved by the trustees and authorised for issue on: 24th May 2022 and are signed on their behalf by:

T Crow

.....

Trustee

The notes on pages 9 to 16 form part of these financial statements

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2021**

	Note	2021 £	2020 £
<b><u>Statement of Cash Flows</u></b>			
<b>Cash flows from operating activities:</b>			
Net cash provided by operating activities		28,738	55,503
<b>Cash flows from investing activities:</b>			
Interest		-	-
Purchase of tangible assets		(313,663)	-
		(284,925)	55,503
<b>Cash flows from investing activities:</b>			
Cash inflows from new borrowing		300,000	
Repayments of borrowing		(2,352)	-
<b>Net increase/(decrease) in cash</b>		<u>12,723</u>	<u>55,503</u>
Cash at bank at beginning of year		66,026	10,523
<b>Cash in hand</b>		<u><u>£78,749</u></u>	<u><u>£66,026</u></u>

**Reconciliation of Net Income/(Expenditure)  
to Net Cash Flow from Operating Activities**

	2021 £	2020 £
Net income/(expenditure)	2,516	(869)
Depreciation	8,109	8,269
Interest	-	-
(Increase)/decrease in debtors	(4,790)	235
Increase/(decrease) in creditors	22,903	47,868
<b>Net cash provided by operating activities</b>	<u><u>£28,738</u></u>	<u><u>£55,503</u></u>

**Analysis of Cash**

	2021 £	2020 £
Cash at bank and cash equivalents	<u>78,749</u>	<u>66,026</u>
	<u><u>£78,749</u></u>	<u><u>£66,026</u></u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st August 2021**

**1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainty about the Charity's ability to continue as a going concern.

The accounts have been prepared on the going concern basis which assumes that the charity will be able to continue its activities for the foreseeable future. Despite the reserves being lower than would be ideal the trustees consider that the going concern basis remains appropriate given their careful budgeting.

**b) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

**c) Donated Services and Facilities**

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

**d) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st August 2021 (continued)**

**f) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the school known as Worcester Christian Education Trust.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Operating Leases**

The Charity classifies the lease of photocopying equipment as operating leases: the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**h) Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Asset Category	Annual Rate
Freehold buildings	20% on cost
Furniture and equipment	10% reducing balance
Soft furnishings	25% reducing balance
Mini buses	25% reducing balance

**i) Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**j) Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Pensions**

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 8.

**NOTES TO THE ACCOUNTS**  
for the year ended 31st August 2021 (continued)

**2. Legal Status of the Charity**

Worcester Christian Education Trust is registered as a charity with the Charity Commission. It is a Charitable Incorporated Organisation and was formed under a Deed of Trust dated 31st January 2017. With effect from 1st September 2017 it took over the assets and activity of a Charitable Trust with the same name and registered under reference 516511.

**3. Income from donations**

	2021	2020
	£	£
Gifts and grants	32,610	41,144
	<u>£32,610</u>	<u>£41,144</u>

Of the £32,610 received in 2021 (2020: £41,144) £28,294 was restricted funds (2020: £10,413) and £4,316 (2020: £30,731) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of general volunteers is not recognised in the accounts.

**4. Income from charitable activities**

	2021	2020
	£	£
Fees	572,921	452,526
Exam fees	2,560	2,828
School trips	1,907	4,607
	<u>£577,388</u>	<u>£459,961</u>

Of the £577,388 received in 2021 (2020: £459,961) £17,043 was restricted funds (2020: £9,382) and £560,345 (2020: £450,579) unrestricted funds.

**5. Income earned from other trading activity**

	Unrestricted 2021	Unrestricted 2020
	£	£
Rental income	65	1,390
	<u>£65</u>	<u>£1,390</u>

**6. Income earned from other sources**

	Unrestricted 2021	Unrestricted 2020
	£	£
Miscellaneous income	1,375	5,250
Job retention scheme grant	7,920	19,592
	<u>£9,295</u>	<u>£24,842</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31st August 2021 (continued)

**7. Analysis of expenditure on charitable activities**

	School costs £	2021 Total £	2020 Total £
<b>Educational costs</b>			
Staff costs	485,258	485,258	413,963
Teaching materials	23,384	23,384	23,977
Donations/gifts	1,247	1,247	169
Exam fees	2,021	2,021	2,609
School trips	2,664	2,664	3,545
<b>Household costs</b>	2,932	2,932	2,012
<b>Establishment costs</b>			
Property maintenance	5,584	5,584	14,024
Services	23,238	23,238	19,310
<b>General costs</b>			
IT support	5,449	5,449	3,745
School office and photocopying	8,626	8,626	6,336
Advertising	3,939	3,939	3,019
Telephone	2,635	2,635	2,179
Insurance	11,563	11,563	16,758
Bank charges and interest	7,718	7,718	331
Legal and professional	13,472	13,472	3,280
Oakfield ventures	2,163	2,163	-
Miscellaneous	2,294	2,294	1,524
Depreciation and loss on disposal of assets	8,109	8,109	8,269
Independent examination and accountancy fees	4,546	4,546	3,156
<b>Total</b>	<b>£616,842</b>	<b>£616,842</b>	<b>£528,206</b>

Of the £616,842 expenditure in 2021 (2020: £528,206), £597,948 was charged to unrestricted funds (2020: £507,182) and £18,894 to restricted funds (2020: £21,024).

**8. Analysis of staff costs and trustee remuneration and expenses**

	2021 £	2020 £
Salaries and wages	439,117	391,727
Social security costs	19,055	15,575
Employer contribution to Defined Contribution Pension Scheme.	6,617	5,725
	<b>£464,789</b>	<b>£413,027</b>

No employees had emoluments in excess of £60,000 (2020: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

**NOTES TO THE ACCOUNTS**  
for the year ended 31st August 2021 (continued)

**Analysis of staff costs and trustee remuneration and expenses (continued)**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £Nil).

The following trustee spouses are employed within the school and have received the following amounts from the Charitable Incorporated Organisation relating to their teaching services:

	2021 £	2020 £
Mrs L Lonergan	4,021	13,106

No expenses were paid to trustees and their spouses in the year (2020: £nil reimbursed).

Some of the trustees and their spouses pay school fees at the reduced teacher rate for which they qualify as teachers.

The Trust considers its key management personnel to comprise of the trustees and the Senior Leadership Team. The total employment benefits of the key management personnel in the year was £94,413 (2020: £92,489).

**9. Staff numbers**

The average monthly number of employees during the year was as follows:

	2021 Number	2020 Number
Teaching	29	28
Administration	5	3
Maintenance	2	2
	<u>36</u>	<u>33</u>

**10. Related party transactions**

During the year the trustees and their spouses donated £3,750 to the charity in total (2020: £1,500).

**11. Tangible fixed assets**

	Freehold land and buildings £	Motor vehicles £	Furniture and equipment £	Soft furnishings £	Total £
Cost:					
As at 01.09.2020	429,888	400	64,247	5,897	500,432
Additions	286,074	-	27,589	-	313,663
As at 31.08.2021	<u>715,962</u>	<u>400</u>	<u>91,836</u>	<u>5,897</u>	<u>814,095</u>
Depreciation:					
As at 01.09.2020	132,318	400	50,794	5,772	189,284
Charge for year	6,733	-	1,345	31	8,109
As at 31.08.2021	<u>139,051</u>	<u>400</u>	<u>52,139</u>	<u>5,803</u>	<u>197,393</u>
Net book value:					
As at 31.08.2021	<u>£576,911</u>	<u>£-</u>	<u>£39,697</u>	<u>£94</u>	<u>£616,702</u>
As at 31.08.2020	<u>£297,570</u>	<u>£-</u>	<u>£13,453</u>	<u>£125</u>	<u>£311,148</u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st August 2021 (continued)**

**12. Debtors**

	2021	2020
	£	£
Trade debtors	10,021	3,553
Prepayments and accrued income	1,130	2,808
Other debtors	41	41
	<u>£11,192</u>	<u>£6,402</u>

**13. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	3,573	3,886
Accruals	2,543	2,830
Fees paid in advance	29,054	10,760
Taxation and social security costs	8,062	3,165
Loans	11,742	-
Other creditors	1,365	1,053
	<u>£56,339</u>	<u>£21,694</u>

**14. Creditors: amounts falling due after more than one year**

	2021	2020
	£	£
Bounce back loan (falling due in less than 5 years)	38,095	50,000
Loan (falling due in less than 5 years)	38,523	-
Loan (falling due after 5 years)	259,288	-
	<u>£335,906</u>	<u>£50,000</u>

**15. Analysis of net assets between funds**

	General Fund	Restricted Funds	Total
	£	£	£
Tangible fixed assets	616,702	-	616,702
Cash at bank and in hand	43,796	34,953	78,749
Other net current assets/(liabilities)	(45,147)	-	(45,147)
Creditors of more than one year	(335,906)		(335,906)
<b>Total</b>	<u>£279,445</u>	<u>£34,953</u>	<u>£314,398</u>



**NOTES TO THE ACCOUNTS**  
for the year ended 31st August 2021 (continued)

**16. Analysis of charitable funds**

**Analysis of movements in restricted funds**

	Balance 01.09.2020	Incoming resources	Resources expended	Transfers	Funds 31.08.2021
	£	£	£	£	£
School trips	187	2,560	(2,664)		83
Exam fees	555	1,907	(2,021)		441
Statemented pupils premium accounts	2,189	12,576	(6,058)	-	8,707
Restricted gifts	5,579	27,525	(7,382)	-	25,722
Funds for giving	-	769	(769)	-	-
<b>Total</b>	<b>£8,510</b>	<b>£45,337</b>	<b>£(18,894)</b>	<b>£-</b>	<b>£34,953</b>

**Name of restricted fund**

**Description, nature and purposes of the fund**

School trips	Income and expenditure relating to trips organised by the school.
Exam fees	Income and expenditure relating to examination fees.
Statemented pupils premium accounts	Funding from the LEA for statemented pupils.
Restricted gifts	Gifts given to the charity for specific purposes.
Funds for giving	Fund raising by the school for either donations to other organisations or for its own use.

**Analysis of movements in unrestricted funds**

	Balance 01.09.2020	Incoming resources	Resources expended	Transfers	Funds 31.08.2021
	£	£	£	£	£
General fund	303,372	574,021	(597,948)		279,445
<b>Total</b>	<b>£303,372</b>	<b>£574,021</b>	<b>£(597,948)</b>	<b>£-</b>	<b>£279,445</b>

**Name of unrestricted fund**

**Description, nature and purposes of the fund**

General fund	The 'free reserves' after allowing for all designated funds.
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**17. Analysis of changes in net debt**

	At 01.09.2020	Cash Flows	At 31.08.2021
	£	£	£
Cash at bank and in hand	66,026	12,723	78,749
Debt due within 1 year	-	(11,742)	(11,742)
Debt due after 1 year	(50,000)	(285,906)	(335,906)
<b>Total</b>	<b>£16,026</b>	<b>£(284,925)</b>	<b>£(268,899)</b>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st August 2021** (continued)

**18. Other commitments and secured assets**

The bank overdrafts are secured on the assets of the charity.

At 31st August 2021 the charity had commitments under non-cancellable operating leases as follows:

- Over the remaining year of the lease totalling £2,291.
- Over the remaining 4 1/4 years of the lease totalling £5,260.