

Charity registration number 1171391

EVOLVE MUSIC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EVOLVE MUSIC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C King
M Bide
S Thapermall
C Mulwa
T McNaught-Reynolds
J Carly-Campbell
P Rouse

Charity number

1171391

Principal address

Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Independent examiner

Mr P J Barton FCCA
Art Accountants Limited
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Bankers

Santander
6 Bath Street
Bath
BA1 1SA

EVOLVE MUSIC

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

EVOLVE MUSIC

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Evolve Music is a grassroots community music charity based in Southwest England. Using sound exploration and improvisation we co-create music with communities and support the development of music leaders and the wider community music sector. Evolve Music believes everyone should have the opportunity to benefit from participating in community music, and we achieve this by removing barriers to community music participation experienced by underserved communities such as those living in rural areas or those with experience of poverty, domestic violence, disability or migration.

Since 2017, Evolve Music has delivered thousands of participatory music activities for young children, families, neurodiverse young people and older people through a portfolio of projects stretching from Bath to Plymouth. Additionally, it has built a profile as a provider of training, networking and advocacy activities for the community music sector and is contributing to the evidence that demonstrates the positive impacts of participatory music on people and communities. In 2023 we delivered projects in Plymouth, Newton Abbot, Bath, Bristol, Frome, Radstock and Weston-Super-Mare.

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of Evolve Music are to facilitate access to, improve, advance, maintain and promote education in the arts by providing increased opportunities for people of all ages, abilities and backgrounds to access creative music making workshops and by running such open-access music workshops.

Public benefit

When reviewing the charity's aims and objectives, devising new programmes and setting policies for the year, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with their duty under Section s17(5) of the Charities Act 2011.

EVOLVE MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

This report summarises Evolve Music's activities from April 2023 to March 2024. It highlights achievements across four key areas: Early Years, Neurodivergent Young People, Development Work, and Developing the Organisation.

Early Years

Adventurers Newton Abbot: In partnership with Children in Need, Evolve Music delivered successful music programmes for families with babies and toddlers in Newton Abbot. These programmes fostered a nurturing environment where parents and caregivers could bond with their children through musical activities.

Sound Explorers: this programme develops the capacity of early years educators and carers to use music every day to support the development and wellbeing of young children. Evolve Music provided valuable music training to staff at The Cabin YMCA in Plymouth, equipping them to integrate music-making confidently into their everyday activities with young children.

The charity also delivered workshops at the Early Years South West Stronger Practice Hub launch event, sharing expertise and innovative approaches to early years music education with a wider audience.

Beyond group sessions, Evolve Music offered targeted support through 1:1 sessions for 6 children at The Cabin, addressing their specific needs and fostering a love for music. The culmination of the programme was a sharing event, where staff and parents had the opportunity to showcase the progress made and the positive impact of the Sound Explorers programme on the children's development.

To further empower early years educators, Evolve Music developed musical resources commissioned by West of England Music Alliance (WEMA). These resources provide educators with practical tools and guidance to create engaging and enriching musical experiences for young learners.

Dads Rock: Dads Rock continued to be a resounding success, expanding its reach with regular sessions across Bath, Frome, Radstock, and Weston-super-Mare. These sessions provided a vital space for fathers and male caregivers to connect with their children through music and build stronger bonds. Recognising the programme's value, Evolve Music secured additional funding from Bristol City Council to deliver Dads Rock in three new locations, bringing music and connection to a wider range of families.

The programme's positive impact was further amplified through the addition of five new Community Music Leaders recruited via an open call. These passionate individuals brought their talents and experiences to support the delivery of Dads Rock sessions.

Neurodivergent Young People

Committed to providing inclusive music opportunities, Evolve Music delivered Sound Lab sessions for young people with neurodiversities in BANES and Frome. Funded by Frome Town Council, the programme provided a safe and supportive space for these young people to explore music, fostering self-expression, social interaction and a sense of belonging. Recognising the programme's potential, Evolve Music secured funding from WEMA to extend the reach of Sound Lab, ensuring its positive impact on a wider range of young people.

In Radstock, the programme was relaunched with a new delivery team, ensuring continuity and quality. The new team successfully re-engaged 14 young people, providing them with opportunities for musical exploration and social connection.

Further expanding its reach, Evolve Music launched regular music activities for adults with learning disabilities in partnership with The Hub in Yeovil. This initiative catered to a new audience, offering opportunities for musical expression, enjoyment, and social connection.

EVOLVE MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Unscripted: Evolve Music delivered music participation courses specifically designed for neurodivergent young people in North Somerset, commissioned by WEMA. This course provided a tailored approach, catering to the unique needs and learning styles of these young participants.

Development Work

Music Leader CPD: Recognising the importance of ongoing professional development for its music leaders, Evolve Music developed a dedicated community of practice sessions for the early years team. This session provided a platform for knowledge sharing, peer support, and exploration of best practices in early years music education.

Building Skills and Confidence: To further equip music leaders with essential knowledge, Evolve Music launched a 3-hour online session focusing on trauma-informed practice for community musicians. This session provided valuable insights and practical strategies to support vulnerable participants and create inclusive musical environments.

Makaton Training: In response to requests from music leaders, Evolve Music is planning a Makaton training session. Makaton is a signing system that supports communication for people with learning or communication difficulties.

Developing the Organisation

Funders & Fundraising: We are grateful to everyone who has pledged support to Evolve Music through the year.

Play it Forward: A fundraising initiative that invites choirs, orchestras, community musical groups and ensembles in the South West to 'donate' one of their concerts to Evolve Music continued.

Financial review

This year was one of very strong income growth, with income rising from £92,000 in the previous year to just over £250,000, a 270% uplift. Congratulations go to Annette Burghes and the team for this outstanding achievement. Close to half of the income related to the financing of the direct costs of specific projects, received from a range of funders, including The Arts Council (£54,000), Big Lottery, Bristol City Council (£36,000), Children in Need, Claire Milne Trust, Early Years Stronger, Postcode Lottery, WEMA and Mazars Charitable Trust (£16,000). The Trustees would like to express their sincere gratitude to all the organisations which generously supported the charity and its work during the year.

The substantial increase in income inevitably led to a large uplift in activity, with corresponding increases in costs; staff costs, which represent the bulk of the charity's operating costs, grew by around 60% to £62,500. After all direct and indirect costs, the charity recorded a net surplus of almost £83,000, a majority of which related to project funding rolling into the next financial year; restricted funds of £66,098 were carried forward at the year end, with total cash resources of close to £120,000.

Reserves policy

The trustees review the reserves policy at least annually, or on the occurrence of material changes in the charity's activities. Under the reserves policy, the charity seeks to maintain a sufficient balance of unrestricted reserves to cover 6 to 8 months of planned core expenditure, to ensure financial stability and act as a safeguard against unpredictable income streams. Core expenditure is the underlying operating costs of the charity excluding direct costs of delivering projects. At the end of the financial year 2023/24 unrestricted reserves were £69,336, which represented cover of 8 months of budgeted core costs for 2024/25.

Major risks

The Executive Director and trustees review risks to the charity regularly using a detailed risk register and make appropriate plans to mitigate risks.

EVOLVE MUSIC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The vision of Evolve Music's trustees is that everyone in the South West has the opportunity to benefit from participating in community music. To achieve this, the Charity seeks to remove barriers to community music participation experienced by underserved communities in the South West, allowing for a greater number of local people and communities to benefit from community music each year. Our four strategic objectives over the next three years are to:

1. Maintain and extend existing projects geographically, specifically by:
 - a. Contributing to the development of early years music practice in the South West, complementing the National Plan for Music Education;
 - a. Spearheading inclusive, educational and developmental community music activity with neurodivergent people in the South West;
 - b. Continuing to innovate approaches to synchronous and asynchronous digital services;
2. Develop new initiatives, growing the breadth of services on offer.
3. Train, network and advocate on behalf of community musicians and contribute to the evidence base for investment in participatory music activities.
4. Become a financially resilient and sustainable organisation.

It is the intention of the trustees to share this plan with key stakeholders, for example as part of an induction process for new trustees and new members of the core workforce, as well as with prospective funders. Progress towards achieving the ambitions laid out in the plan will be monitored by the trustees through regular Executive Committee meetings and Board meetings. The plan will be updated on an annual basis and where necessary in response to significant changes within the internal or external operating environment.

Structure, governance and management

Evolve Music is a Charitable Incorporated Organisation ("CIO") governed by its constitution dated 4 April 2023. The charity was originally registered in January 2017 under an Association Model CIO; on 4 April 2023, early in this financial year, at an Extraordinary General Meeting the members of the charity voted unanimously to change the constitution to a Foundation Model CIO; under its new constitution, adopted on the same date, the charity is governed and overseen solely by its trustees. The charity is registered with the Charity Commission, registration no. 1171391. The Board of trustees meets quarterly to review performance against strategic and financial objectives.

The trustees who served during the year and up to the date of signature of the financial statements were:

C King
M Bide
S Thapermall
C Mulwa
T McNaught-Reynolds
J Carly-Campbell
P Rouse

Recruitment and appointment of trustees

New trustees may be appointed by resolution passed at any properly convened trustee meeting, and all new trustees are appointed for an initial term of three years. In appointing trustees, the Board of trustees has regard to the skills, knowledge and experience needed for effective management of the charity. New trustees take part in an induction process, during which they receive copies of the charity's constitution and trustee's handbook, are fully briefed on their obligations under charity and company law, and are given information on the decision-making processes, the financial performance of the charity, and the charity's business plan. Trustees with specific expertise brief the Board from time to time on current topics. More broadly, trustees are encouraged to keep up-to-date with developments in the sector and to take advantage of appropriate training opportunities available from various bodies.

EVOLVE MUSIC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024


Organisational structure

The Board of trustees appoints and maintains a sub-committee of trustees, the Executive Committee, which meets quarterly with the Executive Director prior to each quarterly trustee meeting. The Committee works with the Executive Director to consider strategic, operational and financial matters in detail, providing an enhanced level of support and management for the Executive Director and staff team, recognising the limitations in capacity of that team. Any decisions or other important matters arising from Executive Committee meetings are reported to the Board of trustees, alongside the Executive Director's report, at the next trustee meeting.

Relationship with wider network

Equity, Diversity and Inclusion: Evolve Music recognises the world is unequal and not everyone has the same opportunity to participate in and contribute to the cultural life of where they live. We are committed to promoting equity of opportunity both in our working practices and our community music programmes. This means we have recruitment and employment practices that look to address the imbalance of representation within the creative and cultural sector, and that all our activities are accessible and remove the barriers to creative participation experienced by many.

The trustees' report was approved by the Board of Trustees.



C King
Trustee

Date: 29/7/2024

EVOLVE MUSIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EVOLVE MUSIC

I report to the trustees on my examination of the financial statements of Evolve Music (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr P J Barton FCCA
ART Accountants Limited
Chartered Certified Accountants
Ground Floor
11 Manvers Street
Bath
BA1 1JQ

Dated: 8 August 2024

EVOLVE MUSIC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	85,239	122,436	207,675	44,271	45,812	90,083
Charitable activities	4	42,817	-	42,817	-	-	-
Other trading activities	5	678	-	678	1,481	-	1,481
Investments	6	2,067	-	2,067	441	-	441
Total income		130,801	122,436	253,237	46,193	45,812	92,005
Expenditure on:							
Charitable activities	7	90,149	80,091	170,240	38,313	45,618	83,931
Total expenditure		90,149	80,091	170,240	38,313	45,618	83,931
Net income		40,652	42,345	82,997	7,880	194	8,074
Transfers between funds		-	-	-	13,977	(13,977)	-
Net movement in funds	9	40,652	42,345	82,997	21,857	(13,783)	8,074
Reconciliation of funds:							
Fund balances at 1 April 2023		28,684	23,753	52,437	6,827	37,536	44,363
Fund balances at 31 March 2024		69,336	66,098	135,434	28,684	23,753	52,437

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


EVOLVE MUSIC

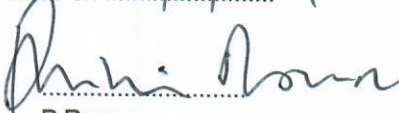
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		814		607
Current assets					
Debtors	14	23,299		1,052	
Cash at bank and in hand		118,229		56,924	
		141,528		57,976	
Creditors: amounts falling due within one year	15	(6,908)		(6,146)	
Net current assets			134,620		51,830
Total assets less current liabilities			135,434		52,437
Net assets excluding pension liability			135,434		52,437
The funds of the charity					
Restricted income funds	16	66,098		23,753	
Unrestricted funds		69,336		28,684	
		135,434		52,437	

The financial statements were approved by the trustees on 11/7/2024


C King
Trustee


P Rouse
Trustee

EVOLVE MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Evolve Music is a Charitable Incorporated Organisation ("CIO") governed by its constitution dated 4 April 2023.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EVOLVE MUSIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EVOLVE MUSIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	40,773	-	40,773	25,569	-	25,569
Grants	44,466	122,436	166,902	18,702	45,812	64,514
	<u>85,239</u>	<u>122,436</u>	<u>207,675</u>	<u>44,271</u>	<u>45,812</u>	<u>90,083</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Music activities		
Programme delivery and training	<u>42,817</u>	<u>-</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fees from individuals and organisations	<u>678</u>	<u>1,481</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,067</u>	<u>441</u>

EVOLVE MUSIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Music activities 2024 £	Music activities 2023 £
Direct costs		
Payments to freelance music leaders	61,194	29,946
Payments to freelance management staff	62,552	38,715
Other project costs	36,797	9,950
Hire of rooms	3,223	114
	<u>163,766</u>	<u>78,725</u>
Share of support and governance costs (see note 8)		
Support	5,904	4,666
Governance	570	540
	<u>170,240</u>	<u>83,931</u>
Analysis by fund		
Unrestricted funds	90,149	38,313
Restricted funds	80,091	45,618
	<u>170,240</u>	<u>83,931</u>

8 Support costs allocated to activities

	2024 £	2023 £
Depreciation	271	203
Subscriptions and fees	47	16
Storage	624	624
Insurance	657	601
Office costs	1,426	674
Website and marketing	30	180
Computer expenses	584	173
Professional fees	315	90
Bank charges	70	73
Bookkeeping	1,760	1,960
Training	120	72
Governance costs	570	540
	<u>6,474</u>	<u>5,206</u>
Analysed between:		
Music activities	<u>6,474</u>	<u>5,206</u>

EVOLVE MUSIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	271	203
		<u> </u>	<u> </u>
10	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
11	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
	Total	-	-
		<u> </u>	<u> </u>
	There were no employees whose annual remuneration was more than £60,000.		
12	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
13	Tangible fixed assets		
			Fixtures and fittings
			£
	Cost		
	At 1 April 2023		1,651
	Additions		478
			<u> </u>
	At 31 March 2024		2,129
			<u> </u>
	Depreciation and impairment		
	At 1 April 2023		1,044
	Depreciation charged in the year		271
			<u> </u>
	At 31 March 2024		1,315
			<u> </u>
	Carrying amount		
	At 31 March 2024		814
			<u> </u>
	At 31 March 2023		607
			<u> </u>

EVOLVE MUSIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	23,299	1,000
Prepayments and accrued income	-	52
	<u>23,299</u>	<u>1,052</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,338	5,726
Accruals and deferred income	570	420
	<u>6,908</u>	<u>6,146</u>

EVOLVE MUSIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds			
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Explorers	1,813	-	(686)	(1,127)	-	-	-	-
Sound Explorers - Plymouth	5,770	11,000	(15,582)	6,630	7,818	18,350	(15,675)	10,493
Sound Lab - BANES	3,569	13,150	(7,292)	210	9,637	3,500	(11,441)	1,696
Sound Lab - Devon and Yeovil	8,184	1,250	(4,950)	(4,484)	-	11,050	(2,907)	8,143
St John's Foundation	7,330	-	-	(7,330)	-	-	-	-
Dad's Rock	940	18,712	(14,075)	(1,229)	4,348	82,016	(44,415)	41,949
Adventurers	9,930	1,700	(3,033)	(6,647)	1,950	7,520	(5,653)	3,817
	<u>37,536</u>	<u>45,812</u>	<u>(45,618)</u>	<u>(13,977)</u>	<u>23,753</u>	<u>122,436</u>	<u>(80,091)</u>	<u>66,098</u>

EVOLVE MUSIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	28,684	130,801	(90,149)	-	69,336
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	6,827	46,193	(38,313)	13,977	28,684

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	814	-	814
Current assets/(liabilities)	68,522	66,098	134,620
	69,336	66,098	135,434
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	607	-	607
Current assets/(liabilities)	28,077	23,753	51,830
	28,684	23,753	52,437

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).