

Charity registration number 1171391

**EVOLVE MUSIC**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# EVOLVE MUSIC

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

C King  
M Bide  
S Thapermall  
C Mulwa  
T McNaught-Reynolds  
J Campbell  
P Rouse

(Appointed 12 May 2022)  
(Appointed 7 July 2022)

### Charity number

1171391

### Principal address

Ground Floor  
11 Manvers Street  
Bath  
BA1 1JQ

### Independent examiner

Mr P J Barton FCCA  
Art Accountants Limited  
Ground Floor  
11 Manvers Street  
Bath  
BA1 1JQ

### Bankers

Santander  
6 Bath Street  
Bath  
BA1 1SA

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# EVOLVE MUSIC

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# EVOLVE MUSIC

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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Evolve Music is a grassroots community music charity based in Southwest England. Using sound exploration and improvisation we co-create music with communities and support the development of music leaders and the wider community music sector. Evolve Music believes everyone should have the opportunity to benefit from participating in community music, and we achieve this by removing barriers to community music participation experienced by underserved communities such as those living in rural areas or those with experience of poverty, domestic violence, disability or migration.

Since 2017, Evolve Music has delivered thousands of participatory music activities for young children, families, neurodiverse young people and older people through a portfolio of projects stretching from Bath to Plymouth. Additionally, it has built a profile as a provider of training, networking and advocacy activities for the community music sector and is contributing to the evidence that demonstrates the positive impacts of participatory music on people and communities. In 2023 we are delivering projects in Plymouth, Newton Abbot, Bath, Bristol, Frome, Radstock and Weston-Super-Mare.

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of Evolve Music are to facilitate access to, improve, advance, maintain and promote education in the arts by providing increased opportunities for people of all ages, abilities and backgrounds to access creative music making workshops and by running such open-access music workshops.

When reviewing the charity's aims and objectives, devising new programmes and setting policies for the year, the trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with their duty under Section s17(5) of the Charities Act 2011.

#### **Achievements and performance**

**Sound Explorers** is a capacity building project promoting a music culture in early years settings. It involves a 12-week residency by music leaders in an early years settings that includes two sessions per week that provide group based, 1 - 1 and CPD activity within the setting and has a significantly positive impact on young children experiencing development delays and those presenting with social, educational and mental health needs (SEMH).

In 2022 - 2023 Evolve Music delivered three Sound Explorers residencies in early years settings in Plymouth: The Cabin YMCA, Greenshoots Pre-School and Woodfields Primary School Nursery.

The Claire Milne Trust, The Norman Family Charitable Trust, Vernon Ellis Foundation and Plymouth Music Education Hub funded Sound Explorers with University of Plymouth partnering through six Early Childhood Studies and Music placements.

Below is an extract from a testimonial given by one of the nurseries, which also highlighted staff enjoyment in taking part in the project and their appreciation of the Music Leaders' expertise, enthusiasm and encouragement:

"The regular sessions have had a high impact on the children's musicality, but also their confidence, how they communicate with each other and their emotional and social wellbeing. The Evolve team took time to understand our pedagogical approach to our daily practice and ensured their sessions were in line. They provided adult-led group times with structure and opportunities for children to share their own ideas and provided learning provocations for children to practice their skills, be inventive and creative. This approach has built the confidence of the nursery staff and supported them through CPD and in the moment practice. The nursery staff have then taken this positive support and felt encouraged to follow up the practice throughout the week and with the children who attend on other days. We are seeing musical opportunities filter through the session and the routines, building it into our daily practice through song, ditties and musical phrases".



# EVOLVE MUSIC

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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Launched in September 2022, **Dads Rock** provides open community music sessions for dads and their young children, which so far has been delivered in partnership with Bristol Music Trust, Dads In Mind, Bright Start Children's Centre, and Hope House. Across the year Evolve Music delivered **124 Dads Rock sessions** engaging **434 dads and young children**.

Youth Music, Stepladder and the Big Lottery Reaching Communities Programme have supported Dads Rock in 2022-2023, and within the year funding has been secured from Arts Council England to continue and extend this programme further across the South West.

**Mini Music Makers** is a new partnership project with the West of England Music Alliance that looks to build on the Sound Explorers approach to early years music practice and will support educators in North Somerset, Bath and North East Somerset and South Gloucestershire.

We successfully delivered our Big Lottery Reaching Communities funded **Adventurers** pilot programme in partnership with Action for Children in autumn term 2023. On alternate weeks we delivered activities for young parents in Newton Abbot and Teignbridge, supporting parents aged 25 and under, many of whom have been through the care system. We will be building on this partnership over the next three years through support from Children in Need and the Devon Community Foundation.

### **Inclusive Community Music for Young People**

Since 2020 we have been delivering inclusive community music sessions for neurodiverse young people in Radstock, in outreach settings and online, through our **Sound Lab** programme. Within the year this project was kindly supported by the Radcliffe Trust and The Ashley Family Foundation and in 2023-2024 further funding has been secured to continue these weekly sessions.

In 2023 we have also extended our work with neurodiverse young people to North Somerset through the co-delivery of the **Unscripted** holiday programme with the West of England Music Alliance.

### **Developing the Community Music Sector**

For the freelance music leader workforce, we have delivered training in trauma-informed practice: inclusive music practice and the benefits of musical play with children with social, emotional and mental health needs. We have also hosted reflective sessions to allow those working in the field to share their practices and challenges.

Evaluation data and report from the Sound Explorers programme have been shared with the community music sector and published online.

All Evolve Music's rates of pay have been brought in line with those recommended by the Musicians Union.

### **Funders & Fundraising**

We are grateful to everyone who has pledged support to Evolve Music through the year.

**Play it Forward** is a new fundraising initiative that invites choirs, orchestras, community musical groups and ensembles in the South West to 'donate' one of their concerts to Evolve Music by making Evolve Music the designated charity partner for the event. This is done through a number of mechanisms, either donating ticket revenue, providing an option to donate when purchasing tickets, or having digital and/or physical collection methods on the night.



# EVOLVE MUSIC

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Financial review

Income for the year remained at a similar level to that of the previous year at £92,005. Around half of this related to funds restricted to the direct financing of specific projects, received from a number of key funders: The Vernon Ellis Foundation, The National Lottery Community Fund, The Ashley Family Foundation, Youth Music, The Radcliffe Trust, Second Step Somerset and Frome Town Council. We also received important support from Youth Music Recharge Fund towards the funding of the charity's core management and operational costs. The Trustees would like to express their sincere gratitude to all the organisations which kindly supported the charity and its work during the year.

After all direct and indirect costs, the charity recorded a net surplus for the year of £7,880, a small improvement on the previous year. Restricted funds of £23,753 were carried forward at the year end, with total cash resources of almost £57,000.

Last year the trustees adopted a new reserves policy under which the charity seeks to maintain a level of unrestricted reserves sufficient to cover between 3 and 6 months of budgeted core operating costs. At the end of this financial year, unrestricted reserves were £28,684, which covered almost 6 months of core costs budgeted for the financial year ending 31 March 2024.

The Executive Director and trustees review risks to the charity regularly using a detailed risk register and make appropriate plans to mitigate risks.

### Plans for future periods

In March 2023, and following consultation with wider stakeholders, Evolve Music's trustees adopted a new three year Strategic Plan. This plan was written in the context of the Department of Education's new National Plan for Music Education for England (published October 2022); a review of the funding and structure of Music Education Hubs by the Department of Education and Arts Council England; a new cultural policy for England, *Let's Create* (Arts Council England); and, at a local level, shifting local authority boundaries and governance structures.

The vision of Evolve Music's trustees is that everyone in the South West has the opportunity to benefit from participating in community music. To achieve this, the Charity seeks to remove barriers to community music participation experienced by underserved communities in the South West, allowing for a greater number of local people and communities to benefit from community music each year. Our four strategic objectives over the next three years are to:

1. Maintain and extend existing projects geographically, specifically by:
  - a. Contributing to the development of early years music practice in the South West, complementing the National Plan for Music Education;
  - a. Spearheading inclusive, educational and developmental community music activity with neurodivergent people in the South West;
  - b. Continuing to innovate approaches to synchronous and asynchronous digital services;
2. Develop new initiatives, growing the breadth of services on offer;
3. Train, network and advocate on behalf of community musicians and contribute to the evidence base for investment in participatory music activities;
4. Become a financially resilient and sustainable organisation.

It is the intention of the trustees to share this plan with key stakeholders, for example as part of an induction process for new trustees and new members of the core workforce, as well as with prospective funders. Progress towards achieving the ambitions laid out in the plan will be monitored by the trustees through regular Executive Committee meetings and Board meetings. The plan will be updated on an annual basis and where necessary in response to significant changes within the internal or external operating environment.



# EVOLVE MUSIC

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### Structure, governance and management

Evolve Music is a Charitable Incorporated Organisation ("CIO") governed by its constitution dated 4 April 2023. The charity was originally registered in January 2017 under an Association Model CIO; on 4 April 2023, shortly after the year end, at an Extraordinary General Meeting the members of the charity voted unanimously to change the constitution to a Foundation Model CIO; under its new constitution, adopted on the same date, the charity is governed and overseen solely by its trustees. The charity is registered with the Charity Commission, registration no. 1171391. The Board of trustees meets quarterly to review performance against strategic and financial objectives.

The trustees who served during the year and up to the date of signature of the financial statements were:

C King	
C Dunling	(Resigned 1 October 2022)
M Bide	
J Whall	(Resigned 7 July 2022)
S Fisher	(Resigned 7 July 2022)
S Thapermall	
C Mulwa	
T McNaught-Reynolds	
J Campbell	(Appointed 12 May 2022)
P Rouse	(Appointed 7 July 2022)

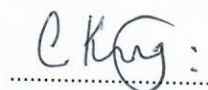
New trustees may be appointed by resolution passed at any properly convened trustee meeting, and all new trustees are appointed for an initial term of three years. In appointing trustees, the Board of trustees has regard to the skills, knowledge and experience needed for effective management of the charity. New trustees take part in an induction process, during which they receive copies of the charity's constitution and trustee's handbook, are fully briefed on their obligations under charity and company law, and are given information on the decision-making processes, the financial performance of the charity, and the charity's business plan. Trustees with specific expertise brief the Board from time to time on current topics. More broadly, trustees are encouraged to keep up-to-date with developments in the sector and to take advantage of appropriate training opportunities available from various bodies.

The Board of trustees appoints and maintains a sub-committee of trustees, the Executive Committee, which meets quarterly with the Executive Director prior to each quarterly trustee meeting. The Committee works with the Executive Director to consider strategic, operational and financial matters in detail, providing an enhanced level of support and management for the Executive Director and staff team, recognising the limitations in capacity of that team. Any decisions or other important matters arising from Executive Committee meetings are reported to the Board of trustees, alongside the Executive Director's report, at the next trustee meeting.

### Equity, Diversity and Inclusion

Evolve Music recognises the world is unequal and not everyone has the same opportunity to participate in and contribute to the cultural life of where they live. We are committed to promoting equity of opportunity both in our working practices and our community music programmes. This means we have recruitment and employment practices that look to address the imbalance of representation within the creative and cultural sector, and that all our activities are accessible and remove the barriers to creative participation experienced by many.

The trustees' report was approved by the Board of Trustees.



C King  
Trustee

Date: 21 October 2023



# EVOLVE MUSIC

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EVOLVE MUSIC

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I report to the trustees on my examination of the financial statements of Evolve Music (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
**Mr P J Barton FCCA**  
**ART Accountants Limited**  
**Chartered Certified Accountants**  
Ground Floor  
11 Manvers Street  
Bath  
BA1 1JQ

Dated: 21 October 2023



# EVOLVE MUSIC

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income from:</u></b>						
Donations and legacies	3	44,271	45,812	90,083	10,012	97,091
Other trading activities	4	1,481	-	1,481	1,039	1,039
Investments	5	441	-	441	5	5
<b>Total income</b>		<b>46,193</b>	<b>45,812</b>	<b>92,005</b>	<b>11,056</b>	<b>98,135</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	38,313	45,618	83,931	11,469	93,726
<b>Net incoming resources before transfers</b>		<b>7,880</b>	<b>194</b>	<b>8,074</b>	<b>(413)</b>	<b>4,409</b>
Gross transfers between funds		13,977	(13,977)	-	3,661	(3,661)
<b>Net income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		<b>21,857</b>	<b>(13,783)</b>	<b>8,074</b>	<b>3,248</b>	<b>4,409</b>
Fund balances at 1 April 2022		6,827	37,536	44,363	3,579	36,375
<b>Fund balances at 31 March 2023</b>		<b>28,684</b>	<b>23,753</b>	<b>52,437</b>	<b>6,827</b>	<b>44,363</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


# EVOLVE MUSIC

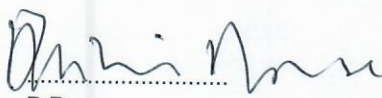
## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		607		810
<b>Current assets</b>					
Debtors	11	1,052		160	
Cash at bank and in hand		56,924		45,431	
		57,976		45,591	
<b>Creditors: amounts falling due within one year</b>	12	(6,146)		(2,038)	
Net current assets			51,830		43,553
<b>Total assets less current liabilities</b>			52,437		44,363
<b>Income funds</b>					
Restricted funds	13		23,753		37,536
Unrestricted funds			28,684		6,827
			52,437		44,363

The financial statements were approved by the Trustees on 21 October 2023

  
C King  
Trustee

  
P Rouse  
Trustee



# EVOLVE MUSIC

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Evolve Music is a Charitable Incorporated Organisation ("CIO") governed by its constitution dated 4 April 2023.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# EVOLVE MUSIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



# EVOLVE MUSIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	25,569	-	25,569	13	-	13
Grants	18,702	45,812	64,514	9,999	87,079	97,078
	<u>44,271</u>	<u>45,812</u>	<u>90,083</u>	<u>10,012</u>	<u>87,079</u>	<u>97,091</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fees from individuals and organisations	<u>1,481</u>	<u>1,039</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>441</u>	<u>5</u>

# EVOLVE MUSIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Staff costs	-	6,647
Payments to freelance music leaders	29,946	29,080
Payments to freelance management staff	38,715	48,580
Advertising	-	898
Other project costs	9,950	2,961
Hire of rooms	114	460
	<u>78,725</u>	<u>88,626</u>
Share of support costs (see note 7)	4,666	4,620
Share of governance costs (see note 7)	540	480
	<u>83,931</u>	<u>93,726</u>
<b>Analysis by fund</b>		
Unrestricted funds	38,313	11,469
Restricted funds	45,618	82,257
	<u>83,931</u>	<u>93,726</u>



# EVOLVE MUSIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	203	-	203	270	-	270
Subscriptions and fees	16	-	16	276	-	276
Storage	624	-	624	520	-	520
Insurance	601	-	601	487	-	487
Office costs	674	-	674	225	-	225
Website and marketing	180	-	180	-	-	-
Computer software	173	-	173	216	-	216
Professional fees	90	-	90	720	-	720
Bank charges	73	-	73	64	-	64
Bookkeeping	1,960	-	1,960	1,842	-	1,842
Training	72	-	72	-	-	-
Independent examination	-	540	540	-	480	480
	<u>4,666</u>	<u>540</u>	<u>5,206</u>	<u>4,620</u>	<u>480</u>	<u>5,100</u>
Analysed between						
Charitable activities	<u>4,666</u>	<u>540</u>	<u>5,206</u>	<u>4,620</u>	<u>480</u>	<u>5,100</u>

Governance costs includes payments to the independent examiner of £540 (2022- £480).

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	-	1
	<u>-</u>	<u>1</u>
<b>Employment costs</b>		
	2023 £	2022 £
Wages and salaries	-	6,555
Other pension costs	-	92
	<u>-</u>	<u>6,647</u>
	<u>-</u>	<u>6,647</u>

There were no employees whose annual remuneration was more than £60,000.

# EVOLVE MUSIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2022	1,651
At 31 March 2023	1,651
<b>Depreciation and impairment</b>	
At 1 April 2022	841
Depreciation charged in the year	203
At 31 March 2023	1,044
<b>Carrying amount</b>	
At 31 March 2023	607
At 31 March 2022	810

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,000	160
Prepayments and accrued income	52	-
	1,052	160

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,726	1,618
Accruals and deferred income	420	420
	6,146	2,038



# EVOLVE MUSIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Explorers	1,813	-	(686)	(1,127)	-
Sound Explorers - Plymouth	5,770	11,000	(15,582)	6,630	7,818
Sound Lab - BANES	3,569	13,150	(7,292)	210	9,637
Sound Lab - Devon	8,184	1,250	(4,950)	(4,484)	-
St John's Foundation	7,330	-	-	(7,330)	-
Dad's Rock	940	18,712	(14,075)	(1,229)	4,348
Adventurers Pilot	9,930	1,700	(3,033)	(6,647)	1,950
	<u>37,536</u>	<u>45,812</u>	<u>(45,618)</u>	<u>(13,977)</u>	<u>23,753</u>

### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	607	-	607	810	-	810
Current assets/(liabilities)	28,077	23,753	51,830	6,017	37,536	43,553
	<u>28,684</u>	<u>23,753</u>	<u>52,437</u>	<u>6,827</u>	<u>37,536</u>	<u>44,363</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).