

Hamsey Church Trust – Annual Report for 2022

1. We are sad to have to report the death of Harriet Lear on the 4th June 2023. She was an enthusiastic benefactor of Hamsey Church. Her parents, Horace and Audrey Debenham are buried in the churchyard. Andrew Featherstone and I are the surviving trustees. We will consider appointing another trustee in time.
2. The purposes of the Trust remain as follows: *To advance the Christian religion by providing and assisting in the conservation, repair, maintenance, improvement, upkeep and beautification of St Peter's Church, Hamsey, Sussex and of its monuments, fittings, fixtures, furniture and surrounds.*
3. This (2022) has been the sixth year of the Trust's existence. Funds held are intended as a permanent endowment (but with discretion to use the capital). We are not anticipating any more capital receipts. No payments were made this year.
4. **We earned no bank interest during the year.]**
5. We have maintained our investments in two COIF (Charities Official Investment Fund) funds managed by CCLA (Churches, Charities and Local Authorities) Investment Management Limited. We have continued to keep a proportion in hand having regard to possible needs. At the year end, cash at bank amounted to £9,768.75 and the value of the invested fund was £155,270 (down from £170,884). Thus the total asset value was £165,039.
6. Although we have not reviewed our internal financial controls this year, we do not think any modification is needed.
7. The trustees are conscious of, and have regard to, the guidance issued by the Charity Commission on public benefit and we are satisfied that the trust complies with the guidance.

Nick Lear

Chairman

23rd October 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Hamsey Church Trust	No (if any) 1171383
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Receipts and payments accounts

For the period from	Period start date 01.01.22	To	Period end date 31.12.22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest	121	-	-	121	4
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	121	-	-	121	4
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	121	-	-	121	4
A3 Payments					
Hamsey Restoration Fund	-	-	-	-	28,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	28,000
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	28,000
Net of receipts/(payments)	121	-	-	121	- 27,996
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	22,225	-	-	22,225	50,221
Cash funds this year end	22,346	-	-	22,346	22,225

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current Account	9,769	-	
	COIF Deposit Account	12,577	-	-
		-	-	-
	Total cash funds	22,346	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Global Equity Fund		30,000	46,533
	COIF Investment Fund		70,000	96,160
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	