

Hamsey Church Trust – Annual Report 2021

1. The purposes of the Trust remain as follows: *To advance the Christian religion by providing and assisting in the conservation, repair, maintenance, improvement, upkeep and beautification of St Peter's Church, Hamsey, Sussex and of its monuments, fittings, fixtures, furniture and surrounds*
2. This (2021) has been the fifth year of the Trust's existence. Funds held are intended as a permanent endowment (but with discretion to use the capital). We are not anticipating any more capital receipts.
3. We earned £106 in bank interest during the year.
4. As foreshadowed in last year's annual report, during the year we made our first grant for the benefit of St Peter's Church, Hamsey of £28,000. We have maintained our investments in two COIF (Charities Official Investment Fund) funds managed by CCLA (Churches, Charities and Local Authorities) Investment Management Limited. We have continued to keep a proportion in hand having regard to possible needs. At the year end, cash at bank amounted to £22,225 and the value of the invested fund was £158,428 (up from £134,373).
5. Although we have not reviewed our internal financial controls this year, we do keep them under review and do not think any modification is needed.
6. The trustees are conscious of, and have regard to, the guidance issued by the Charity Commission on public benefit and we are satisfied that the grant referred to above complies with the guidance.

Nick Lear

Chairman

11th November 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Hamsey Church Trust

No (if any)
1171383

Receipts and payments accounts

CC16a

For the period from	Period start date 01.01.21	To	Period end date 31.12.21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest	4	-	-	4	106
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4	-	-	4	106
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4	-	-	4	106
A3 Payments					
Hamsey Restoration Fund	28,000	-	-	28,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	28,000	-	-	28,000	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	28,000	-	-	28,000	-
Net of receipts/(payments)	- 27,996	-	-	- 27,996	106
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	50,221	-	-	50,221	50,115
Cash funds this year end	22,225	-	-	22,225	50,221

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current Account	9,769	-	-
	COIF Deposit Account	12,456	-	-
		-	-	-
	Total cash funds	22,225	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Global Equity Fund		30,000	52,763
	COIF Investment Fund		70,000	105,665
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		N.S. Lear	NICHOLAS C. LEAR	20 8 2022
		Harriet Lear	HARRIET LEAR	20 8 2022