

Hamsey Church Trust – Annual Report 2020

1. The purposes of the Trust remain as follows:
To advance the Christian religion by providing and assisting in the conservation, repair, maintenance, improvement, upkeep and beautification of St Peter's Church, Hamsey, Sussex and of its monuments, fittings, fixtures, furniture and surrounds
2. This (2020) has been the fourth year of the Trust's existence. Funds held are intended as a permanent endowment (but with discretion to use the capital). We are not anticipating any more capital receipts.
3. We earned £106 in bank interest during the year.
4. We have maintained our investments in two COIF (Charities Official Investment Fund) funds managed by CCLA (Churches, Charities and Local Authorities) Investment Management Limited. We have continued to keep a proportion in hand having regard to possible needs. At the year end, cash at bank amounted to £50,221 and the value of the invested fund was £134,373.
5. We have again disbursed no money in the year 2020. At the year end, we anticipated the need to make a grant for the benefit of St Peter's Church, Hamsey of £28,000 (which we made soon afterwards). It appears likely there will be calls on the Trust for more money for capital works during 2022 Or 2023.
6. This report is filed very late due to an oversight on my part, for which I apologise.
7. The trustees are conscious of, and have regard to, the guidance issued by the Charity Commission on public benefit.

Nick Lear

Chairman

30th March 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Hamsey Church Trust	No (if any) 1171383
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Receipts and payments accounts

For the period from	Period start date 01.01.20	To	Period end date 31.12.20
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Interest	106	-	-	106	228
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	106	-	-	106	228
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	106	-	-	106	228
A3 Payments					
Bank Charges	-	-	-	-	25
Independent Account Exam	-	-	-	-	44
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	69
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	69
Net of receipts/(payments)	106	-	-	106	159
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	50,115	-	-	50,115	49,956
Cash funds this year end	50,221	-	-	50,221	50,115

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current Account	9,769	-	
	COIF Deposit Account	40,452	-	-
		-	-	-
	Total cash funds	50,221	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Global Equity Fund		30,000	44,406
	COIF Investment Fund		70,000	89,967
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	