WALTHAM FOREST NOOR UL ISLAM

England & Wales · Charity number 1171380

Details

Status	Registered
Legal form	Charitable company
Company number	07803945
Registered	2017-01-31
Register	View on the Charity Commission register

Contact

Address	Noor Ul Islam 711-715 High Road Leyton London E10 5AB
Phone	02085580786
Email	info@noorulislam.org.uk
Website	www.noorulislam.org.uk

Activities

Objects: 1)TO ADVANCE THE ISLAMIC RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF THE QURAN AND SUNNAH. 2)TO PROMOTE AND TO PROVIDE FOR THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT BY PROVIDING AND OPERATING EDUCATIONAL FACILITIES FOR CHILDREN AND ADULTS.3)THE PREVENTION OR RELIEF OR POVERTY ANYWHERE IN THE WORLD BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: Noor Ul Islam is based in Leyton, East London. We aim to meet the social, educational and welfare needs of the local community. We run a mosque, full time Primary School, pre-school, adult education classes and you services - based on an Islamic ethos. We raise money for those in need and distribute either ourselves or via other charity organisations.

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Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- City Of London
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,582,872	£2,010,355	£7,772,009	97
2023-12-31	£2,266,197	£1,804,071	£7,199,492	97
2022-12-31	£2,205,195	£1,649,845	£6,737,366	95
2021-12-31	£2,186,877	£1,561,742	£6,182,025	95
2020-12-31	£1,935,734	£1,487,383	£5,556,890	90

Trustees

Name	Role	Appointed
YUSUF HANSA	Chair	2011-09-22
MAMODE HOSSEN GOGAH		2017-11-02
RESHAD JOOMUN		2017-11-02
Sheik Shariff Jenneth-Hussain		2026-01-22
UBAID ISSOP HANSA		2017-11-02
Umar Hansa		2023-06-16

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WALTHAM FOREST NOOR UL ISLAM

England & Wales - Charity number 1171380

Accounts

REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

WALTHAM FOREST NOOR UL ISLAM

Jayson & Co Chartered Certified
Accountants & Registered Auditors
4 Blenheim Avenue
Gant Hill
Essex
IG2 6JG

WALTHAM FOREST NOOR UL ISLAM
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FOR THE YEAR ENDED 31 DECEMBER 2024

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WALTHAM FOREST NOOR UL ISLAM
REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 December 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102- effective 1 January 2019).

Waltham Forest Noor Ul Islam (Noor Ul Islam) was previously registered as a Charity under registration number 1017780. Following the formation of the Waltham Forest Noor Ul Islam Company, the new company was registered as a charity (registration 1171380). The organisation is also registered in England and Wales under Company number 07803945.

Throughout the history of Noor Ul Islam, various services and activities have been run and held in order to meet our objectives and support the local community. Directors (Trustees) give due regard to the Charity Commission guidance on 'Public Benefit'.

Through the promotion of good quality education and supporting the advancement of Islam, we have been able to demonstrate how Muslims improve the lives of those in the UK. Interfaith events and co-operation with the local authority, police and other public bodies have resulted in improvements in the quality of lives for those living close by and those further afield.

The Organisation decides on which services to provide based on its knowledge and experience of working in the community, by evaluating past services and by consulting with users and other stakeholders.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The promotion of good quality education continues to be the main aim and objective of the Noor Ul Islam.

Following donations that it received, Noor Ul Islam continues to provide an increasing number of services. By offering good education, it is felt that this helps the community to be more employable and therefore contributes to the reducing local poverty.

The Organisation also aims to promote a united community. Following local incidents and worldwide events, Noor Ul Islam Its condemnation of hate crimes and has in place specific checks to ensure external speakers at Noor Ul Islam are properly vetted.

The following are some of the activities/services provided by Noor Ul Islam:

- Full Time Aalimiyyah class – Graduating female Scholars in Islamic Theology
- Advisory and information service
- Health promotion and advice
- Tea clubs- 'Chai and Chat' sessions
- Regular clothes collection
- Youth get-togethers via the Youth Program such as 'Fajr Knights'
- School visits to the Mosque
- Life Saving first aid session
- Macmillan Coffee Mornings
- Full time Islamic Primary School
- Full time Pre School
- Quran classes for women
- Regular talks and conferences
- Regular prayers in congregation including arranging for guest Imams for Jummuah prayers
- Zakaat collection and distribution service

Significant Activities

NOOR UL ISLAM PROJECTS:

Below is a list of some of the project and departments run at Noor Ul Islam.

(1) Aalimiyyah Department

Noor Ul Islam Aalimiyyah department runs classes aimed at teaching Muslim women 'Islamic Theology'. This is a five-year course and is one of the few available in the area where courses, at this level, are taught.

(2) Funeral services

Noor Ul Islam had to temporarily stop providing funeral service facilities. However, we continue to work with other funeral directors and Mosques thus facilitating our congregation to make use thereof, if needed.

(3) Madrassa

The Inspire Madrassa, which is also part of Noor Ul Islam, holds after-school classes where Quran and Islamic studies are taught. There are two Madrassa sessions held at Noor Ul Islam. The weekday Madrassa runs from Monday to Friday from 4:40pm to 6:40pm. The Saturday Madrassa session runs from 10.00 am to 12:30pm. Madrassa also runs a 'Hifdh' class *(Quran memorisation)* from Monday to Friday from 4:30pm to 7.00pm.

(4) Mosque

This is where the five daily regular prayers, including the main Friday congregational prayer and the prayers for Eid Ul Fitr and Eid Ul Adha take place. During the construction of the new building, prayers are being held in temporary facilities. Sermons and talks given are in English to ensure that this is understood by everyone.

(5) Pre-School

The Noor Ul Islam Pre-School continues to provide a bright and healthy environment for the young children aged three to five years old.

(6) Primary School

Noor Ul Islam Primary School keeps on providing good quality education to boys and girls aged 4 to 11.

Project Rebuild

Since 2014, Noor Ul Islam has embarked on the construction of a new complex that will house more services and provide state of the arts facilities. This new building with its state-of-the-art facilities will house more services all
'Under one roof' and this will enable the Organisation to meet its objectives in improving the quality of service provided to the local Community.

The construction is supervised by the Project Manager, Kempton Smith Limited, who holds weekly meetings with the supply chain partners including the Architect, main Contractor, M & E Consultant and other Subcontractors.

The Project Manager regularly meets with the Chairman to brief him about the progress of work and provides feedback and advice whenever requested.

The public are also kept informed of the work progress via announcements in the Mosque and both the website and social media pages of Noor Ul Islam.

Public Benefit

Noor Ul Islam provides welfare, social and educational services to the local community. It works with other forward-thinking organisation in order to provide better services for the community to benefit from.

Strategy
Short Term

The Directors *(Trustees)* ensure that Noor Ul Islam continues to serve the local community whilst providing the same sustainable high-level standard of services.

Long Term

The new building and the facilities to be provided therein, will undoubtedly contribute to bringing people, of all faiths, of the community together.

Volunteers

After going through a thorough checking process, successful volunteers are inducted into the Organisation. It is worth noting that the Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, Charity Dinner and help with fundraising and supporting staff and Trustees during the regular prayers.

Achievements and performance during the year:

Some of the activities and events held by Noor Ul Islam in 2024 are listed below.
These events have enabled the Organisation to achieve its various objectives, including the continued enhancing of the name of Noor Ul Islam both locally and nationally, the providing of education for children, the promoting of Islam including the strengthening ties within the community and developing interfaith relations.

(1) Clothes Collections

In association with 'Islamic Relief', Noor Ul Islam organises clothes collections throughout the year. These donated items are then sold at the various charity shops of 'Islamic Relief' and the proceeds therefrom earmarked for those in need.

(2) Dinner event

Noor Ul Islam held its annual Charity Dinner in January 2024. The main objective of this event was to show to the public the various achievements of the Charity and also provide an ideal opportunity for fund raising earmarked towards the construction of the new building.

(3) Health

In association with a local Medical Practice, sessions were organised whereby blood tests, flu Jabs and health advice were made available.

(4) Food sale day

This event was organised in order to raise funds for our emergency appeals. All receipts arising from the sale of food were then donated to the poor and needy.

(5) Tea Club

Noor Ul Islam continued to hold fortnightly tea clubs for brothers over 60. These sessions are designed to provide a platform to brothers to share their thoughts and life experiences.

(6) Summer Fete

The annual Summer Fete weekend took place in July 2024 at the George Monoux College grounds in Walthamstow.
This event served as a place where friends and family got together. The Summer Fete was organised to provide entertainment for both the young generation, such as rides for young children, while food stalls, garment stalls and perfume stalls were set up for adults to visit.

(7) Talks

In association with Macmillan Cancer Support, a coffee morning for women was held in October.

Fundraising Activities

Approach to Fundraising

Donors to Noor Ul Islam can be assured that Noor Ul Islam complies with the regulatory standards for fundraising. As well as being a registered Charity, we are also registered with the Fundraising Regulator and, as such, are committed to the Fundraising Promise and the Code of Fundraising Practice.

In order to run Noor Ul Islam, we rely heavily on donations. Primary School and Madrassa are self-financed by way of school/sessions fees and any surpluses arising from these departments are earmarked for the improvement of the services provided.

The Pre-school receives funding from the local authority.

Project Rebuild *(the project to build new premises)* is wholly financed through fundraising and donations.

By registering with the Fundraising Regulator, we comply with all the relevant standards set out in them Code of Fundraising Practice.

We do not use third-party groups for fundraising as this is all done in-house.
We have safeguards in place where volunteers help us to protect our supporters and the reputation of our charity.

Our complaints policy explains how an individual can complain. We received no complaints related to fundraising in 2024.

In line with the 'Complaints Policy', any fundraising complaints will be responded to within 21 days. Any serious complaints are then escalated to the Trustees who will attend to these. We report to the Fundraising Regulator on the totality of our complaints when requested.

Commercial participators/Professional fundraisers

At Noor Ul Islam, no professional fundraisers are used. Where working staff are involved in fundraising events, through their paid roles, this is made clear to supporters.

Protecting the Public

Well established procedures and policies to protect vulnerable people are in place. Fundraisers (staff and volunteers) are familiar with the Code of Conduct, and they ensure that the Code is abided by at all times.

The Organisation approaches regular Worshippers, Users and Parents/Carers of pupils to support the fundraising efforts. An email list has also been compiled, and, whenever emails are sent to the people on this list (using Mail Chimp), each person is given the option to unsubscribe. In 2018, with the advent of GDPR, individuals must explicitly agree to join our mailing list.

Announcements are also made to the congregation as to what to expect from local fundraisers.

Individual volunteer fundraisers are vetted and references obtained. If a person is accepted as a volunteer, a photographic ID card is issued to the newly appointed volunteer to enable him/her to fundraise for a fixed period. An official Noor Ul Islam receipt book, which has been properly recorded, is also provided so that the donor has a proper receipt for his/her donations. At the end of that period, the receipt books are returned together with donations collected thus enabling the reconciliation of donated amounts. Volunteers are briefed about the policies and procedures of the organisation are, and it is pointed out to them to ensure that no one should feel pressured into giving money.

Volunteers and staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation (of money or other property) is not permitted.

Financial Review
Financial Position

The Financial Statements that follow relates to Noor Ul Islam for the year to 31st December 2024. Once these financial statements are approved and signed, these financial statements will then be filed with both the Charity Commission and Companies House.
The financial statements will also be made available on the website of Noor Ul Islam and will be displayed prominently at the Head Office. Hard copies may also be obtained upon written requests.

Reserve Policy

The Trustees monitor the reserves of the Charity on a regular basis. The Charity aims to maintain three months of overheads as the reserves. This amounts to £500,000. At the year end, the charity had £1,185,615 in general reserves excluding restricted funds.

As at 31 December 2024, interest-free loans, provided by the community, amount to £4.67m. These loans, which are made for specific time periods, are repayable over a period of time and do not affect the liquidity of the Charity.

Financial Review
The Financial Statements are set out on the following pages. The Financial Statements have been prepared in accordance with the Charities SORPS *(FRS 102)* "Accounting and Reporting by charities: 'Statement of Recommended Practice' applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The total funding received in the period amounted to £2,582,872. The total resources expended were £2,010,355. The total funds carried forward as at 31st December 2024 were £7,772,009. of which £6,586,394. were restricted and £1,185,615. were unrestricted.

Future Plans

The main aim of Noor Ul Islam is to complete the construction of the new building. This building is designed to provide 'a one-stop location' where facilities, to meet the needs of the whole community, will be made both available and accessible.

However, with rising costs and the difficult economic conditions that continue to prevail and are expected to last for some more time, there have been unavoidable delays in the completion date. The situation is continuously monitored and the plan of action, relating to the completion of the new building, is continuously being reassessed and reviewed accordingly by the professionals involved in the construction of the building, and the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Charity is a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees, who are responsible for the management and administration of the Charity, are listed on page 10 of this report. The Board of Trustees include four Office Bearers: Chairman, Assistant Chairman, Secretary and Treasurer.

Trustees are nominated and appointed by the Board of Trustees. To be eligible for trusteeship, the Board of Trustees will look for those people with a wide range of experience in their own fields and who are dedicated and regularly attend events and functions organised by the Organisation. Trustees are valuable assets for the Charity because they bring a wealth of experience and knowledge of community and charity work. They also act as watchdogs over the activities of the Charity and provide constructive advice.

Any individual nominated to become a Trustee is invited to attend the Board of Trustees meetings as an observer. They are then introduced to existing Trustees and are given an opportunity to ask information about the charity activities, its aims and objectives.

When assessing a potential candidate for the role of Trustee, the Board of Trustees will give due consideration to the person's eligibility to serve, the skills that the person will bring, his/her personal competence and experience and specialist knowledge of the potential new Trustee. Prior to confirmation of the position of Trustees or Governors, a Disclosure and Barring Service *(DBS)* check is carried out in order to vet the potential candidate.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a Charity under the Charities Act. They assist on projects and activities, run by Noor Ul Islam, and are given a task to deal with on their own. Their performance is regularly monitored, via evaluations and Q & A sessions, carried out by other fellow Trustees.

School governors are delegated a certain amount of authority to run the Primary School. The Board of Governors meets on a regular basis. It ensures that proper rules and policies, which are in accordance with the policies set out by the Department of Education, are in place and implemented. They then report back to the Board of Trustees. Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable or not. Parent Governors are also appointed in a similar manner.

Structure, Governance & Management

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later expanded in its activities which now cater for the needs of the Muslims and others in the vicinity. It became a Registered Charity in 1993.

Its main departments currently comprise of a Mosque, Pre-School, Primary School, Madrassa, an Aalimiyyah department *(graduating female scholars in Islamic Theology)* and a Women's Group. The Organisation is governed by its Articles of Association which set out its aims and rules.

The Board of Directors *(Trustees)* is ultimately responsible for Noor Ul Islam as a whole. The day-to-day responsibilities are then delegated to Managers and other staff of the different departments within the Organisation.

Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will, directly or indirectly, discuss and involve themselves in some areas of the various departments to ensure that Noor Ul Islam is operating efficiently and effectively.

Every Head of Department will plan, organises, and manage his/her respective department and report back to their sub-committees/Board.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally, at least six times a year. The day-to-day management of different departments, such as the Head Office, Pre-School, Primary School, Madrassa and Aalimiyyah classes is then delegated to the respective Managers /Headteacher who, in turn, are supported by administrative staff, teachers and Senior Leadership Team as is the case in the Primary school.

The Primary School Headteacher attends both the regular meetings of the Board of Governors and the meetings of the various Sub-Committees.

Mr Aslam Hansa is the Operations Manager at the Head Office. Aslam is the son of Mr Yusuf Hansa who is the Chairman of Waltham Forest Noor Ul Islam.

Mr Ameen Musbally is the Finance Manager at Noor Ul Islam.

Mrs Hawa Hansa is the Manager of the Pre-School. Her husband, Ubaid Hansa, is a Trustee. Mr Ubaid Hansa does not participate in discussions and decisions at the Trustees' meetings, which relate to affairs of the Pre- school.

Mr Hussain Shefaar is the Head Teacher at Noor Ul Islam Primary School. Mr Umair Hussain is the

Manager of the Aalimiyyah department.

All Trustees have independent access to staff, including those members of staff who are related to Trustees.

Remuneration for key personnel staff and the Primary School Head Teacher are based on performance management reviews by the Board of Trustees.

Finance
The finances of the organisation are discussed at meetings of the Board of Trustees. The Organisation also has an Anti-Money Laundering Policy.

All Trustees have been made aware of the guidance of the Charity Commission on 'Public Benefit'. The Board ensures that Noor Ul Islam is fully compliant with the guidelines of the Charity Commission before deciding on activities to be undertaken.

Income raised from the activities of the Organisation is usually used to cover at least part of their running cost. General running costs are financed through donations and fundraising events.
The Pre School, Primary School and Madrassa generate their own income which are used to finance their activities.

Barclays Bank Plc is the main Bank of the Organisation.

STRUCTIURE, GOVERNANCE AND MANAGEMENT

Connected Charities and organisation

Below is the list of some of charity organisation and establishments with which Noor Ul Islam has a good working relationship and regularly collaborates with:

- Action for Humanity
- Al-Huda UK
- British Islamic Medical Association (BIMA)
- Human Relief Foundation
- Islam Channel and Islam Channel Urdu
- Islamic Relief
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councilors
- Macmillan Cancer Support
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital
- Wood grange Medical Centre

Risk Assessment

Possible risks facing the whole organisation are discussed in the Trustees' meetings. Systems are regularly reviewed and updated, as and when warranted, in order to diminish and mitigate identified risks as identified by internal control systems.
Where events, beyond the control or anticipation of the Trustees occur, meetings are held to discuss how to mitigate the risks, thus ensuring Noor Ul Islam continues to function effectively.

The Trustees also recognise the need to maintain the financial independence of the Charity and continue to develop income strategies to ensure the continuous financial stability of the Charity in the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
07803945 (England and Wales)

Registered Charity Number
1171380

Registered Office
711-715 High Road, Leyton, London E10 5AB

Board of Trustees
Trustees
Mr Yusuf Hansa – Chairman
Mr Ubaid Hansa- Secretary
Mr Reshad Joomun – Treasurer
Mr Hossen Gogah – Executive Member
Mr Umar Hansa – Executive Member
Mr Muhammad Haroon Khan-Executive Member (Appointed 10 May 2024) Mr Shariff Jenneth-Hussain – Executive Member (Resigned 10 May 2024)
Mr Hassan Jamal Khan-Executive Member (Appointed 28 February 2025)

Heads of Departments
Head Imam–Shaykh Yousuf Patel
Aalimiyyah Department- Mr Umair Hussain
Inspire Madrassa – Mr Zafar Syed
Operations Manager *(at the Head Office)* – Mr Aslam Hansa
Finance Manager – Mr Ameen Musbally
Pre-School Manager – Mrs Hawa Hansa
Primary School Headteacher – Mr Hussain Shefaar

Auditors
Jayson & Co.
Chartered Certified Accountants & Registered Auditors
4 Blenheim Avenue
Gants Hill
Ilford
Essex
IG2 6JGY

Solicitors
The Organisation, when required, seeks legal advice from Whitefield's Solicitors (384-388, Hoe Street, London E17 9AA).

ACAS and NCVO *(National Council for Voluntary Organisation)* will also be consulted on issues on an ad-hoc basis.
Noor Ul Islam has also contracted the services of 'Peninsula' for the provision of employment advice.

Consultation Team for construction of new building
Architects
Atelier U W A Architects
Office 3
679-691, High Road
Leyton
London E10 6RA

Quantity Surveyors
Kempton Smith
1st Floor
North Stables
138, Kingsland Road
London E2 8DY

ADMINISTRATIVE DETAILS

Registered Office
711-715 High Road
Leyton
London
E10 5AB

Masjid, Pre-school, Aalimiyyah department and Madrassa
717-723 High Road
Leyton
London
E10 5AB

Primary School
135 Dawlish Road
Leyton
London
E10 6QW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees *(who for, the purposes of Company Law, are also the Directors of Waltham Forest Noor Ul Islam)* are responsible for the preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and both the United Kingdom Accounting Standards (*United Kingdom Generally Accepted Accounting Practice-UK GAAP)* and Financial Reporting Standard 102 *(The Financial Reporting Standard applicable in the UK and Republic of Ireland)*.

Company Law requires the Trustees to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the Charity *(and of the incoming resources and application of resources)* including the Statement of Financial Activities. In preparing those Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concerning basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company.
These records allow them to ensure that the Financial Statements comply with the Companies Act 2006. Trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information which the Auditor is unaware of and

- The Trustees have taken all steps that they ought to have taken in order to be aware of any relevant audit information and, by doing so, ascertain that the Auditor is aware of any such relevant information.

AUDITORS

Jayson & Co.- Chartered Certified Accountants & Registered Auditors, the current auditor, will be proposed for reappointment at the forthcoming Annual General Meeting.

The report of the Trustees, incorporating a strategic report, was approved by the Board of Trustees/ Company Directors on 15th September 2025 and signed on behalf of the Board of Trustees by:

..... Trustee/Director

..... Trustee/Director

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of a charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but it is not guaranteed that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

- we identified the laws and regulations applicable to charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector.

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charity's legislation, taxation legislation and data protection, anti-bribery, employment and health and safety legislation.

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries about management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit. We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries about management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.

- Tested journal entries to identify unusual transactions.

- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing with financial statement disclosures to supporting documentation.

- reading the minutes of meetings of those charged with governance.

- enquiring about management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the

Charity's legal advisors

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are removed from financial transactions, the less likely it is that we will become aware of non- compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiries of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report for the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed

For and on behalf of Jayson & Co.
Chartered Certified Accountants & Registered Auditors
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4 Blenheim Avenue
Ilford
Essex
IG2 6JG

Date: .15th September 2025

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**946,732**	**597,055**	**1,543,787**	1,218,170
Charitable activities	5				
School fees receivable		**773,450**	-	**773,450**	763,540
Pre School		**2,538**	**27,936**	**30,474**	32,333
Madrassa fees		**112,418**	-	**112,418**	106,829
Other charitable activities	3	**122,743**	-	**122,743**	145,307
Investment income	4	-	-	-	18
Total		**1,957,881**	**624,991**	**2,582,872**	2,266,197
EXPENDITURE ON					
Raising funds	6	**130,988**	**149,925**	**280,913**	286,923
Charitable activities	7				
Project rebuild costs		-	**26,976**	**26,976**	51,719
Pre School		**120**	**261,393**	**261,513**	210,406
Charity running costs		**590,244**	**1,290**	**591,534**	558,919
Primary school		**730,478**	-	**730,478**	692,200
Madrassa costs		**118,941**	-	**118,941**	3,904
Total		**1,570,771**	**439,584**	**2,010,355**	1,804,071
NET INCOME		**387,110**	**185,407**	**572,517**	462,126
Transfers between funds		**(49,238)**	**49,238**	-	-
Net movement in funds		**337,872**	**234,645**	**572,517**	462,126
RECONCILIATION OF FUNDS					
Total funds brought forward		**847,743**	**6,351,749**	**7,199,492**	6,737,366
TOTAL FUNDS CARRIED FORWARD		**1,185,615**	**6,586,394**	**7,772,009**	7,199,492

Included in Donations and legacies is an amount of £210,500 being 50% of the value of a flat donated during the year.

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted funds	Restricted funds	**31.12.24 Total funds**	31.12.23 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	14	**2,053,234**	**9,981,628**	**12,034,862**	11,414,537
CURRENT ASSETS					
Stocks	15	-	-	-	-
Debtors	16	**314,909**	**7,326**	**322,235**	376,109
Cash at bank and in hand		**624,068**	**544,549**	**1,168,681**	766,953
		938,977	**551,875**	**1,490,916**	1,143,062
CREDITORS					
Amounts falling due within one year	17	**1,914,385**	**3,375,919**	**5,290,304**	(5,208,107)
NET CURRENT ASSETS		**(975,408)**	**(2,824,044)**	**(3,799,388)**	(4,065,045)
CREDITORS					
Amounts falling due after one year	17(i)	-	**463,465**	**463,465**	(150,000)
NET ASSETS		**1,077,826**	**6,694,119**	**7,772,009**	7,199,492
FUNDS	19				
Unrestricted funds				**1,185,615**	847,743
Restricted funds				**6,586,394**	6,351,749
TOTAL FUNDS				**7,772,009**	7,199,492

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not deposited notice pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements continued...

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2025. and were signed on its behalf by:

.....
Trustee

.....
Trustee

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	648,389	308,744
Net cash provided by operating activities		648,389	308,744
Cash flows from investing activities			
Purchase of tangible fixed assets		(246,661)	(428,825)
Sale of tangible fixed assets		-	(1)
Interest received		-	18
Net cash used in investing activities		(246,661)	(428,808)
Change in cash and cash equivalents in the reporting period		401,728	(120,064)
Cash and cash equivalents at the beginning of the reporting period		766,953	887,017
Cash and cash equivalents at the end of the reporting period		1,168,681	766,953

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	**572,516**	462,126
Adjustments for:		
Depreciation charges	**22,690**	23,873
Loss on disposal of fixed assets	**-**	17,586
Interest received	**-**	(18)
Decrease in stocks	**-**	625
Decrease in debtors	**(29,014)**	(267,721)
Increase in creditors	**82,197**	72,273
Net cash provided by operations	**648,389**	308,744

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	**766,953**	**401,728**	**1,168,681**
Total	**766,953**	**401,728**	**1,168,681**

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM
NOTE FINANCAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis on preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt, and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis. Donations are recognised when they are received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
The charity recognises government grants relating to the Coronavirus Business Interruption Scheme on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs
The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Portable building - 10% on reducing balance
Plant and machinery - 25% on cost

The taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Interest free loans were obtained from various sources. Also, the current assets are exceeded by the current liabilities as at the year end. The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons that the accounts have been prepared on a going concerning basis.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	**770,079**	393,063
Gift aid	**79,285**	123,627
Grant from Local council	**322,274**	374,920
Zakat Fitra Fidya and Qurbani	**141,895**	40,693
Disaster Appeals	**43,485**	33,338
Project rebuild	**147,647**	224,282
Interest donations	**1,754**	927
Income from Sadaqa	**37,368**	27,320
	1,543,787	1,218,170

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
School	**262,274**	374,920

3. OTHER CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Summer Fete	**20,280**	19,135
Bazaar money and fundraising	**31,446**	33,178
Charity dinner	**3,265**	3,427
Arabic English and Alimah Courses	**37,195**	39,210
Nikaah & Wedding	**2,885**	760
School Trips	**11,798**	28,241
Sales of items	**3,202**	13,035
Other Income	**12,672**	8,321
	122,743	145,307

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest receivable	-	18

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	**31.12.24**	31.12.23
		£	£
Registration and school fees	School fees receivable	**773,450**	763,540
Registration and school fees	Pre School	**30,474**	32,333
Madrassa fees	Madrassa fees	**112,418**	106,829
		916,342	902,702

6. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Zakat Fitra Fidya and Qurbani	**107,134**	118,745
Disaster Appeals	**48,272**	51,826
Sadaqa expended	-	52
Interest expended	**4,423**	-
	159,829	170,623

Other trading activities

	31.12.24	31.12.23
	£	£
Purchases	-	883
Support costs of schooling	**31,852**	28,865
School trips and sports field	**23,405**	35,306
Summer fete	**12,455**	4,089
Charity dinner and Eid party	**28,824**	34,750
Events cost	**16,704**	5,888
Fundraising costs	**7,844**	5,844
Books, magazines and calendrers	-	-
Iftar expenses	-	-
Mayyat (burial) expenses	-	675
	121,084	116,300
Aggregate amounts	**280,913**	286,923

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Project rebuild costs	-	**26,976**	**26,976**
Pre School	**4,008**	**261,513**	**265,521**
Charity running costs	**3,045**	**531,419**	**534,464**
Primary school	**53,062**	**730,478**	**783,540**
Madrassa costs	-	**118,941**	**118,941**
	60,115	**1,669,327**	**1,729,442**

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Project rebuild costs	**9,973**	**837**	**16,166**	-	**26,976**
Pre School	**221,772**	**36**	**11,907**	**27,798**	**261,513**
Charity running costs	**68,995**	**2,391**	**29,019**	**431,014**	**531,419**
Primary school	**590,274**	**568**	**19,636**	**120,000**	**730,478**
Madrassa costs	**640**	**409**	**115,392**	**2,500**	**118,941**
	891,654	**4,241**	**192,120**	**581,312**	**1,669,327**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	**22,690**	23,873
Hire of plant and machinery	**15,236**	3,090
Deficit on disposal of fixed assets	-	17,586
	37,926	44,549

10. AUDITORS' REMUNERATION

	31.12.24	31.12.23
	£	£
Fees payable to the charity's auditors and their associates for the audit		
of the charity's financial statements	**7,000**	6,600

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ending 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	**1,183,419**	1,140,646
Social security costs	**165,161**	54,735
Other pension costs	**52,292**	8,045
	1,400,872	1,203,426

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration & caretakers	**32**	32
Teaching	**40**	40
Imam and Madrassa teachers	**25**	25
	97	97

No employees received emoluments in excess of £60,000.

The company considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	696,418	521,752	1,218,170
Charitable activities			
activities School fees	763,540	-	763,540
receivable Pre School	1,890	30,443	32,333
Madrassa fees	106,829	-	106,829
Other charitable activities	140,104	5,203	145,307
Investment income	18	-	18
Total	1,708,799	557,398	2,266,197
EXPENDITURE ON			
Raising funds	109,687	177,236	286,923
Charitable activities			
Project rebuild costs	-	51,719	51,719
Pre School	533	209,873	210,406
Charity running costs	555,403	3,516	558,919
Primary school	692,200	-	692,200
Madrassa costs	3,904	-	3,904
Total	1,361,727	442,344	1,804,071
NET INCOME	347,072	115,054	462,126
Transfers between funds	(152,223)	152,223	-
Net movement in funds	194,849	~~267,277~~	~~462,126~~
RECONCILIATION OF FUNDS			
Total funds brought forward	652,894	6,084,472	6,737,366
TOTAL FUNDS CARRIED FORWARD	847,743	6,351,749	7,199,492

14. TANGIBLE FIXED ASSETS

	Freehold property £	Portable building £	Plant and machinery £	Totals £
COST				
At 1 January 2024	**11,512,314**	**123,241**	**90,634**	**11,726,189**
Additions	**594,985**	**-**	**48,030**	**643,015**
Disposals	**-**	**-**	**-**	**-**
At 31 December 2024	**12,107,299**	**123,241**	**138,664**	**12,369,204**
DEPRECIATION				
At 1 January 2024	**171,755**	**82,681**	**57,216**	**311,652**
Charge for year	**8,690**	**4,056**	**9,944**	**22,690**
Eliminated on disposal	**-**	**-**	**-**	**-**
At 31 December 2024	**180,445**	**86,737**	**67,160**	**334,342**
NET BOOK VALUE				
At 31 December 2024	**11,926,854**	**36,504**	**71,504**	**12,034,862**
At 31 December 2023	11,340,559	40,560	33,418	11,414,537

Included in freehold property is freehold land of £4,644,108 (2022-3: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £7,252,691 (2023: £6,868,206).

15. STOCKS

	31.12.24 £	31.12.23 £
Stocks	-	-

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	303,869	340,246
Other debtors	-	17,687
Prepayments	18,366	18,176
	322,235	376,109

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Social security and other taxes	**16,325**	15,928
Other creditors	**3,151**	2,310
Karse Hasana Loans	**4,686,381**	4,650,397
Accrued expenses	**131,171**	102,652
Deferred Income	**453,276**	436,820
	5,290,304	5,208,107

Karse Hasana Loans are interest fee loans provided by the Community

17 (i) CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Loan from Adam Holdings Ltd	**463,465**	150,000

The loan is interest free and unsecured with a set repayment date in 2031.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	-	3,367
Between one and five years	-	-
	-	3,367

19. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	Transfers between funds	At 31/12/24
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	**847,743**	**387,110**	**(49,238)**	**1,185,615**
	847,743	**387,110**	**(49,238)**	**1,185,615**
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	**(106,424)**	**157,915**	**(10,539)**	**40,952**
Interest	**3,099**	**(2,669)**	**(211)**	**219**
Grants from Local borough - Education	**69,019**	**214,262**	**(21,008)**	**262,273**
Disaster appeal	**882**	**(4,787)**	**4,515**	**610**
Umrah and Hajj facilities	**12,051**	-	-	**12,051**
Project rebuild	**6,373,121**	**(179,313)**	**76,481**	**6,270,289**
	6,351,748	**185,408**	**49,238**	**6,586,394**
TOTAL FUNDS	**7,199,491**	**572,518**	-	**7,772,009**

19. **MOVEMENT IN FUNDS** - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	1,957,881	(1,570,771)	387,110
	1,957,881	(1,570,771)	387,110
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	169,832	(11,917)	157,915
Interest	1,753	(4,423)	(2,670)
Grants from Local borough - Education	262,274	(48,012	214,262
Disaster appeal	43,485	(48,272	(4,787)
Umrah & Hajj facilities	-	-	
Project rebuild	147,647	(326,960	(179,313)
	624,991	(439,584)	185,407
TOTAL FUNDS	2,582,872	(2,010,355)	572,517

19. **MOVEMENT IN FUNDS** - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	283,571	92,188	34,288	410,047
Registration and School Fees	317,158	153,541	(52,820)	417,879
Sale of School Uniform	419	-	69	488
Contributions towards school trips	128	(5,161)	9,227	4,194
Madrassa Fee	51,618	106,504	(142,987)	15,135
	652,894	347,072	(152,223)	847,743
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	(63,371)	(80,718)	144,526	437
Interest	3,449	427	(777)	3,099
Grants from Local borough - Education	251,793	41,270	(38,867)	254,196
Disaster appeal	1,483	(18,488)	17,887	882
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	5,879,067	172,563	29,454	6,081,084
	6,084,472	115,054	152,223	6,351,749
TOTAL FUNDS	6,737,366	462,126	-	7,199,492

19. **MOVEMENT IN FUNDS** - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	682,528	(590,340)	92,188
Registration and School Fees	886,083	(732,542)	153,541
Sale of School Uniform	-	-	-
Contributions towards school trips	28,241	(33,402)	(5,161)
Madrassa Fee	111,947	(5,443)	106,504
	1,708,799	(1,361,727)	347,072
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	40,693	(121,411)	(80,718)
Interest	927	(500)	427
Grants from Local borough - Education	258,158	(216,888)	41,270
Disaster appeal	33,338	(51,826)	(18,488)
Project rebuild	224,282	(51,719)	172,563
	557,398	(442,344)	115,054
TOTAL FUNDS	2,266,197	(1,804,071)	462,126

TRANSFER OF FUNDS

Transfers from restricted to unrestricted funds were for contributions to overheads

Movement in funds
Unrestricted Funds

1. General funds represent the amounts that trustees are free to use in accordance with trust's charitable
objectives.

2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day-to-day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

4. Restricted funds include grants received from local council, LBW, and are utilized in development of educational programmed for pre-school students.

5. Disaster appeal funds are collected through specific appeals to support people affected by natral disaster around the world.

19. MOVEMENT IN FUNDS - continued

6. Project rebuilding represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

20. OTHER FINANCIAL COMMITMENTS

1) The trust has financial commitments to building new premises to meet the needs of the users. As a result of the current economic climate, both material costs and labour costs have increased and are expected to increase in the foreseeable future. As a matter of prudence, the Trustees have maintained an estimated spending of approximately £3m (2023: £3m) to complete the project.

21. RELATED PARTY DISCLOSURES

1. The trust employs five people who are related to trustees as follows.

Name of Related Party	**Relationship**	**Roles**	**2024** Amount (£)	2023 Amount (£)
Ms S Musbally	Sister	Teacher-resigned	**19,008**	19,926
Mr A Hansa	Son	Office Manager/ Teacher/ Saturday Reception	**56,879**	50,505
Mrs H Hansa	Daughter in Law	Pre-School	**33,222**	30,990
Mr A Musbally	Brother-in-Law	Finance Manager	**40,608**	35,875
Mrs Z Hansa	Daughter in Law	Madrassa Teacher	**8,529**	7,210

WALTHAM FOREST NOOR UL ISLAM

England & Wales - Charity number 1171380

Accounts

REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

WALTHAM FOREST NOOR UL ISLAM

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

WALTHAM FOREST NOOR UL ISLAM

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WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Waltham Forest Noor Ul Islam (Noor Ul Islam) was originally formed in 1990 with the aims of promoting education amongst Muslim children and the advancement of the religion of Islam.

Noor Ul Islam was previously registered as a Charity under registration number 1017780. Following the formation of the Waltham Forest Noor Ul Islam Company, the new company was registered as a charity (registration 1171380). The organisation is also registered in England and Wales under Company number 07803945.

Throughout the history of Noor Ul Islam, various services and activities have been run and held in order to meet our objectives and support the local community. Directors (Trustees) give due regard to the Charity Commission guidance on 'Public Benefit'.

Through the promotion of good quality education and supporting the advancement of Islam, we have been able to demonstrate how Muslims improve the lives of those in the UK. Interfaith events and co-operation with the local authority, police and other public bodies have resulted in improvements in the quality of lives for those living close by and those further afield.

The Organisation decides on which services to provide based on its knowledge and experience of working in the community, by evaluating past services and by consulting with users and other stakeholders.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of good quality education has been a continuing aim and objective of the Organisation since its establishment.

Through donations received, Noor Ul Islam has been able to provide an increasing number of services. By offering good education, it is felt that this helps the community to be more employable and therefore contributes to the reducing of local poverty.

The Organisation also aims to promote a united community. It is continual in its condemnation of hate crimes and has in place specific checks to ensure external speakers at Noor Ul Islam are properly vetted.

The following are some of the activities/services provided by Noor Ul Islam:

" Full Time Aalimiyyah class - Graduating female Scholars in Islamic Theology
" Advisory and information service
" Health promotion and advice
" Tea club
" Regular clothes collection for Charity
" Youth get-togethers
" School visits to the Mosque
" Life Saving first aid session
" Macmillan Coffee Mornings
" Full time Islamic Primary School
" Lectures and seminars
" Pre-school
" Quran classes for women
" Regular prayers in congregation
" Zakaat collection and distribution service

OBJECTIVES AND ACTIVITIES

Significant Activities

NOOR UL ISLAM PROJECTS:

Below is a list of some of the project and departments run at Noor Ul Islam.

(1) Aalimiyyah Department

Noor Ul Islam Aalimiyyah department continues to teach Muslim Women Islamic Theology. This five-year course is only one of a few in the area to teach at this level.

(2) Funeral services

Noor Ul Islam had to temporarily suspend its funeral service. However, we continue to work with other funeral directors for our congregation to use if needed. A Funeral Awareness course, to inform users what happens during a funeral, in association with 'Action for Humanity', was organised.

(3) Madrassa

The Inspire Madrassa holds after-school classes where Quran and Islamic studies are taught. There are two Madrassa sessions held at Noor Ul Islam. The weekday Madrassa runs from Monday to Friday from 4:40pm to 6:40pm. The Saturday Madrassa session runs from 10am to 12:30pm. Inspire Madrassa is a part of Noor Ul Islam. There is also have a 'Hifdh' class (Quran memorisation) which is held on Monday to Friday and which runs from 4:30pm to 7.00pm.

(4) Mosque

This is where the five daily regular prayers take place as well as the main Friday congregational prayer. During construction work, prayers are being held in temporary facilities. Sermons and talks given are in English to ensure that this is understood by everyone.

(5) Pre-School

The Noor Ul Islam Pre-School has continued to provide a bright and healthy environment for children aged three to five years old.

(6) Primary School

Noor Ul Islam Primary School continues to provide a good quality education to boys and girls aged four to 11. 'Hifdh' classes, where pupils can memorise the Quran during these supplementary sessions, are also provided.

(7) Project Rebuild

Since 2014, Noor Ul Islam has embarked on the construction of a new complex that will house more services and provide state of the arts facilities. This new building will enable the Organisation to meet its objectives in improving the quality of service provided to the local Community. This new building is expected to cost about £13 million.

By the end of 2023, around £9.8 million have been donated or lent to "Project Rebuild". It was hoped that the building would have been completed earlier but Covid-19 lockdown had not only forced the building works to be put on hold but this has also led to already planned fund-raising events be put on hold.
The project manager is Kempton Smith Limited.

Appeals for funds are made to the public who is also kept informed of the work progress via the website and social media pages of Noor Ul Islam.

OBJECTIVES AND ACTIVITIES

Public benefit

Noor Ul Islam provides welfare, social and educational services to the local community. It works with other forward thinking organisations to provide better services for the community to benefit from. The trustees have had regard for the Charity Commission on public benefit.

Strategy

Short term strategy

The Directors (Trustees) ensure that Noor Ul Islam continues to serve to the local community whilst providing the same high level standard of services.

Long Term Strategies

The new building is expected to bring the all the people of the community together including the people of the same and different faiths.

Volunteers

After going through a thorough checking process, successful volunteers are inducted to the Organisation. It is worth noting that the Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, helping with fundraising and supporting staff and Trustees during the regular prayers.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Some of the activities and events held by Noor Ul Islam in 2023 are listed below.
These events have enabled the Organisation to achieve its various objectives including the providing of education for children, promoting the advancement of Islam including the strengthening ties within the community and developing interfaith relations.

(1) Clothes Collections
The Organisation holds clothes collections throughout the year, and the donated items are remitted to 'Islamic Relief' for distribution to the needy and selling at their numerous charity shops.

(2) Dinner event
Noor Ul Islam held its annual Charity Dinner in January 2023.

(3) Health
In association with the 'British Islamic Medical Association', a "Life Saving" session, where basic emergency life-saving skills were taught, was organised.

(4) Tea Club
Noor Ul Islam has started weekly tea clubs for brothers and sisters over 60.These sessions are held separately on alternate weeks for brothers and sisters and are designed to provide a platform to share their thoughts and life experiences.

(5) School Visits
A number of visits from local schools are hosted at Noor Ul Islam Mosque. This enables local pupils to learn about Islam and to understand the role of a mosque.

(6) Summer Fete
The annual Summer Fete weekend took place in July at the Monoux College grounds.
Additional precautions were taken, due to very hot weather, but nevertheless the community came out and support our event. This was a success.

(7) Talks
In 2023 Noor Ul Islam held a number of educational talks, including 'The Final Sermon'.

(8) Taraweeh Prayers in our New Building
Noor Ul Islam was able to use, temporarily, the new premises in March/April 2023, during Ramadan, where Taraweeh prayers were held.

STRATEGIC REPORT

Achievement and performance

Fundraising activities

FUNDRAISING

Approach to Fundraising

Donors to Noor Ul Islam can be assured that Noor Ul Islam complies with the regulatory standards for fundraising. As well as being a registered charity, we are also registered with the Fundraising Regulator and, as such, are committed to the Fundraising Promise and the Code of Fundraising Practice.

To run Noor Ul Islam, we rely heavily on donations. Primary School and Madrassa are self-financed by way of school/sessions fees and any surpluses arising from these departments are earmarked for the improving of the services provided

The Pre-school receives funding from the local authority.

Project Rebuild (our project to build new premises) is wholly financed through fundraising and donations.

By being registered with the Fundraising Regulator we comply with all the relevant standards set out in their Code of Fundraising Practice.

We do not use third-party groups for fundraising as this is all done in-house.

We have safeguards in place when volunteers help us to protect our supporters and the reputation of our charity.

Our complaints policy explains how an individual can complain. We received no complaints related to fundraising in 2023.

We state that we will respond to all fundraising complaints within 21 days in line with our complaints policy. Any serious complaints are escalated to our trustees so they can consider any lessons to be learnt.

We report to the Fundraising Regulator on the totality of our complaints when requested.

Commercial participators/Professional fundraisers

At Noor Ul Islam, no professional fundraisers are used. Where working staff are involved in fundraising events, through their paid roles, this is made clear to supporters.

Protecting the Public

Well established procedures and policies, to protect vulnerable people, are in place. Fundraisers (staff and volunteers) are familiar with the Code of Conduct and they ensure that this is abided by.at all times.

The Organisation approaches regular Worshippers, Users and Parents/Carers of pupils to support the fundraising efforts. An email list has also been compiled, and, whenever emails are sent to the people on this list (using Mail Chimp),each person is given the option to unsubscribe. In 2018 with the advent of GDPR, individuals must explicitly agree to join our mailing list.

Announcements are also made to the congregation as to what to expect from local fundraisers.

STRATEGIC REPORT

Achievement and performance

Individual volunteer fundraisers are vetted and references obtained. If accepted as a volunteer, a photographic ID card is given permitting to the newly appointed volunteer to enable him/her to fundraiser for a fixed period. An official Noor Ul Islam receipt book, which has been properly recorded, is also provided so that the donor has a proper receipt for his/her donations. At the end of that period, the receipt books are returned together with donations collected thus enabling the reconciliation of donated amounts. Volunteers are briefed about the policies and procedures of the organisation are and it is pointed out to them to ensure that no one should feel pressured into giving money.

Volunteers and staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation (of money or other property) is not permitted.

Financial review

Financial position

The Financial Statements that follow relates to Noor Ul Islam for the year to 31st December 2023. Once these financial statements are approved, they will be signed following which these accounts will be filed with both the Charity Commission and Companies House

The financial statements will also be made available on the website of Noor Ul Islam and will be displayed prominently at the Head Office. Hard copies may also be obtained upon written requests.

Reserve Policy

The Trustees monitor the reserves of the Charity on a regular basis. The Charity aims to maintain three months of overheads as the reserves. This amounts to £375,000. At the year end, the charity had £847,743 general reserves excluding restricted funds. The trustees are working towards maintaining £375,000 of free reserves.

The Charity has approximately £4.8m interest free loans provided by the community. These loans, which are made for specific time periods, are repayable over a period of time without excessive pressure on the future of the Charity.

Financial Review

The Financial Statements are set out on the following pages. The Financial Statements have been prepared in accordance with the Charities SORPS (FRS 102) "Accounting and Reporting by charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The total funding receiving in the period amounted to £2.3m.The total resources expended were £1.8m. The total funds carried forward as at 31st December 2023 were £7.2m of which £6.4m were restricted and £847,743 were unrestricted.

STRATEGIC REPORT

Future plans

The main medium-term aim of Noor Ul Islam is to have its purpose-built premises, specifically designed to meet the needs of the whole community, completed as soon as possible.

It was planned that the construction of the new building would have been completed by now. However, with rising costs and the difficult economic conditions that continue to prevail, there have been delays in the completion date. The situation is continuously being monitored and the plan of action relating to the completion of the new building is reassessed and reviewed accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees, who are responsible for the management and administration of the Charity, are listed on page 9 of this report. The Board of Trustees include four Office Bearers: Chairman, Assistant Chairman, Secretary and Treasurer

Trustees are nominated and appointed by the Board of Trustees. To be eligible for trusteeship, the Board of Trustees will look for those people who regularly attend events and functions organised by the Organisation and who either show an interest in or offer to volunteer. Trustees are valuable assets for the Charity because they bring a wealth of experience and knowledge of community and charity work. They also act as a watchdog over the activities of the Charity and provide constructive advice.

Any individual nominated to become a Trustee is invited to attend the Board of Trustees meetings as an observer. They are introduced to existing Trustees and are given an opportunity to ask about the charity's activities and funding of the Charity, as well as its aims and objectives.

Due consideration is given to the person's eligibility to serve, original specification of the skill requirements, personal competence, and specialist knowledge of the potential new Trustee, by the Board. Prior to confirmation of the position of Trustees or Governors, a DBS check is carried out during the suitability process.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a Charity under the Charities Act. They then assist on projects and activities run by Noor Ul Islam and are given a task to deal with on their own and their performance are regularly monitored through meetings.

School governors are delegated a certain amount of authority to run the Primary School. The Board of Governors meets on a regular basis. It ensures that proper rules and policies, which are in accordance with the policies set out by the Department for Education, are in place and implemented. They then report back to the Board of Trustees.

Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable. Parent Governors are also appointed in a similar manner.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance & Management

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later it developed into a community centre which caters for the needs of the Muslims and others in the vicinity. It became a registered charity in 1993.

Its main departments currently comprise of a Mosque, Pre-School, Primary School, Women's Group, Madrassa and an Aalimiyyah department (graduating female scholars in Islamic Theology). The Organisation is governed by its Articles of Association which sets out its aims and rules.

The Board of Directors (Trustees) is ultimately responsible for Noor Ul Islam as a whole. The day-to-day responsibilities of some areas are then delegated to managers and other staff of the different departments within the Organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will, directly or indirectly, discuss and involve themselves to ensure that projects are carried out to the correct specifications.

Every Head of Department will plan, organise, and manage his/her respective department and report back to their sub-committees/Board.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally, at least, six times a year. The day-to-day management of different departments, such as the Head Office, Primary School, Pre-School and Aalimiyyah classes is then delegated to the respective Headteacher or Manager, who are supported by senior teachers and/or administrative staff.

The Primary School Headteacher also attends both the regular meetings of the Board of Governors meetings and the meetings of the as the Sub-Committee

Mr Aslam Hansa, is the Operations Manager at the Head Office. Aslam is the son of Mr Yusuf Hansa.

Mr Ameen Musbally, is the Finance Manager at Noor Ul Islam

Mrs Hawa Hansa is employed at the Noor Ul Islam Pre-School as the manager. Her husband, Ubaid Hansa, is a Trustee. He is excluded from certain matters which relate to staffing or other issues at the pre-school.

Mr Hussain Shefaar is the Head Teacher at Noor Ul Islam Primary School.

Mr Umair Hussain is employed as the Manager of the Aalimiyyah department.

All Trustees have independent access to staff, including those who are related to Trustees.

Remuneration for the Primary School Head Teacher and other key personnel are based on performance management reviews against criteria set by the Board of Trustees.

Finance

The finances of the organisation are discussed at meetings of the Board of Trustees. The Organisation also has an Anti-Money Laundering Policy.

All Trustees have been made aware of the guidance of the Charity Commission on 'Public Benefit'. The Board ensures that Noor Ul Islam is fully compliant with the guidelines of the Charity Commission before deciding on activities to be undertaken.

Income raised from the activities of the Organisation is usually used to cover at least part of their running cost. General running costs are financed through donations and fundraising events.

Barclays Bank Plc is the main Bank used by the Organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Connected Charities and organisations

Below is the list of some of the groups, charity organisations and establishments which the Organisation liaises with in order to build a good working relationship:

- Action for Humanity
- British Islami Medical Association
- Human Relief Foundation
- Islam Channel and Islam Channel Urdu
- Islamic Relief
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councillors
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital

Risk assessment

Possible risks facing the whole organisation are discussed in the Trustees' meetings. Systems are regularly reviewed and have been updated, as and when warranted, in order to diminish and mitigate identified risks as identified by internal control systems.

Where events, beyond the control or anticipation of the Trustees occur, meetings are held to discuss how to mitigate the risks, thus ensuring Noor Ul Islam continues to function effectively.

The Trustees also recognise the need to maintain the financial independence of the Charity and continue to develop income strategies to ensure the continuous financial stability of the Charity in the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07803945 (England and Wales)

Registered Charity number
1171380

Registered office
713 High Road
Leyton
London
E10 5AB

Trustees
Trustees/Directors and senior officers of the Trust

Board of Trustees
Mr Yusuf Hansa - Chairman
Mr Ubaid Hansa- Secretary
Mr Reshad Joomun - Treasurer
Mr Hossen Gogah - Executive Member
Mr Umar Hansa - Executive Member
Mr Muhammad Haroon Khan-Executive Member (joined 10 May 2024)
Mr Shariff Jenneth-Hussain - Executive Member (resigned 10 May 2024)

Heads of Departments
Head Imam-Shaykh Yousuf Patel
Aalimiyyah Department- Mr Umair Hussain
Inspire Madrassa - Mr Zafar Syed
Head Office Operations Manager - Mr Aslam Hansa
Finance Manager - Mr Ameen Musbally
Pre-School Manager - Mrs Hawa Hansa
Primary School Headteacher - Mr Hussain Shefaar (Appointed in September 2023)

Auditors
Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Solicitors
The Organisation, when required, seeks legal advice from Whitefields Solicitors. (384-388 Hoe Street, London E17 9AA)

ACAS and NCVO (National Council for Voluntary Organisations) will also be consulted on issues on an ad-hoc basis.

Noor Ul Islam has also contracted the services of 'Peninsula' for the provision of employment advice.

Advisers
Architects:-
Atelier U W A Architects
Office 3
679-691, High Road
Leyton
London E10 6RA

Quantity Surveyors: -
KemptonSmith
1st Floor
North Stables
138,Kingsland Road
London E2 8DY

REFERENCE AND ADMINISTRATIVE DETAILS

Head Office
717-723 High Road
Leyton
London
E10 5AB

Masjid, Pre-school, Aalimiyyah class and Madrassa
717-723 High Road
Leyton
London
E10 5AB

Primary School
135 Dawlish Road
Leyton
London
E10 6QW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Waltham Forest Noor Ul Islam for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

AUDITORS
The auditorsPrestons & Jacksons Partnership LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..30.10.24..... and signed on the board's behalf by:

..... I.S.Hansa .....
Trustee / ~~Director~~

I.S.Hansa

RESHAD JOOMUN

Trustee / Director

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charity's legislation, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of
management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to
instances of non-compliance throughout the audit. We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of
actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the
charity's legal advisors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Prestons & Jacksons

for and on behalf of Prestons & Jacksons Partnership LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 30/10/24

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	**31.12.23 Total funds £**	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**696,418**	**521,752**	**1,218,170**	1,261,224
Charitable activities	5				
School fees receivable		**763,540**	**-**	**763,540**	701,313
Pre School		**1,890**	**30,443**	**32,333**	-
Madrassa fees		**106,829**	**-**	**106,829**	101,634
Other charitable activities	3	**140,104**	**5,203**	**145,307**	141,024
Investment income	4	**18**	**-**	**18**	-
Total		**1,708,799**	**557,398**	**2,266,197**	2,205,195
EXPENDITURE ON					
Raising funds	6	**109,687**	**177,236**	**286,923**	288,411
Charitable activities	7				
Project rebuild costs		**-**	**51,719**	**51,719**	12,762
Pre School		**533**	**209,873**	**210,406**	195,584
Charity running costs		**555,403**	**3,516**	**558,919**	575,351
Primary school		**692,200**	**-**	**692,200**	571,956
Madrassa costs		**3,904**	**-**	**3,904**	5,781
Total		**1,361,727**	**442,344**	**1,804,071**	1,649,845
NET INCOME		**347,072**	**115,054**	**462,126**	555,350
Transfers between funds	19	**(152,223)**	**152,223**	**-**	-
Net movement in funds		**194,849**	**267,277**	**462,126**	555,350
RECONCILIATION OF FUNDS					
Total funds brought forward		**652,894**	**6,084,472**	**6,737,366**	6,182,016
TOTAL FUNDS CARRIED FORWARD		**847,743**	**6,351,749**	**7,199,492**	6,737,366

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	**31.12.23 Total funds £**	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	14	**1,817,394**	**9,597,143**	**11,414,537**	11,027,170
CURRENT ASSETS					
Stocks	15	**-**	**-**	**-**	625
Debtors	16	**368,217**	**7,892**	**376,109**	108,388
Cash at bank and in hand		**464,078**	**302,875**	**766,953**	887,017
		832,295	**310,767**	**1,143,062**	996,030
CREDITORS					
Amounts falling due within one year	17	**(1,801,946)**	**(3,556,161)**	**(5,358,107)**	(5,285,834)
NET CURRENT ASSETS		**(969,651)**	**(3,245,394)**	**(4,215,045)**	(4,289,804)
TOTAL ASSETS LESS CURRENT LIABILITIES		**847,743**	**6,351,749**	**7,199,492**	6,737,366
NET ASSETS		**847,743**	**6,351,749**	**7,199,492**	6,737,366
FUNDS	19				
Unrestricted funds				**847,743**	652,894
Restricted funds				**6,351,749**	6,084,472
TOTAL FUNDS				**7,199,492**	6,737,366

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 30-10-24 and were signed on its behalf by:

I.S.Hansa

Trustee Director

RESHAD JOOMUN

Trustee Director

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	**308,744**	646,627
Net cash provided by operating activities		**308,744**	646,627
Cash flows from investing activities			
Purchase of tangible fixed assets		**(428,825)**	(521,719)
Sale of tangible fixed assets		**(1)**	-
Interest received		**18**	-
Net cash used in investing activities		**(428,808)**	(521,719)
Change in cash and cash equivalents in the reporting period		**(120,064)**	124,908
Cash and cash equivalents at the beginning of the reporting period		**887,017**	762,109
Cash and cash equivalents at the end of the reporting period		**766,953**	887,017

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	**462,126**	555,350
Adjustments for:		
Depreciation charges	**23,873**	26,795
Loss on disposal of fixed assets	**17,586**	-
Interest received	**(18)**	-
Decrease in stocks	**625**	-
Increase in debtors	**(267,721)**	(54,399)
Increase in creditors	**72,273**	118,881
Net cash provided by operations	**308,744**	646,627

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	**At 31/12/23 £**
Net cash			
Cash at bank and in hand	**887,017**	**(120,064)**	**766,953**
	887,017	**(120,064)**	**766,953**
Total	**887,017**	**(120,064)**	**766,953**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis.

Donations are recognised when they are received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
The charity recognises government grants relating to the Coronavirus Business Interruption Scheme on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs
The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Portable building - 10% on reducing balance
Plant and machinery - 25% on cost

The taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
Interest free loans were obtained from various sources. Also, the current assets are exceeded by the current liabilities as at the year end.The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons the accounts have been prepared on a going concern basis.

continued...

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	**393,063**	436,157
Gift aid	**123,627**	31,877
Grant from Local council	**374,920**	317,140
Zakat Fitra Fidya and Qurbani	**40,693**	91,030
Disaster Appeals	**33,338**	12,426
Project rebuild	**224,282**	338,677
Interest donations	**927**	350
Income from Sadaqa	**27,320**	33,567
	1,218,170	1,261,224

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
School	**374,920**	317,140

3. OTHER CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Summer Fete	**19,135**	27,512
Bazaar money and fundraising	**33,178**	33,455
Charity dinner	**3,427**	-
Arabic English and Alimah Courses	**39,210**	32,100
Nikaah & Wedding	**760**	3,013
School Trips	**28,241**	20,357
Sales of items	**13,035**	5,688
Other Income	**8,321**	18,899
	145,307	141,024

continued...

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest receivable	**18**	-

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23 £	31.12.22 £
Registration and school fees	School fees receivable	**763,540**	701,313
Registration and school fees	Pre School	**32,333**	-
Madrassa fees	Madrassa fees	**106,829**	101,634
		902,702	802,947

6. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Zakat Fitra Fidya and Qurbani	**118,745**	146,419
Disaster Appeals	**51,826**	11,825
Sadaqa expended	**52**	1,550
Interest expended	**-**	2,200
	170,623	161,994

Other trading activities

	31.12.23	31.12.22
	£	£
Purchases	**883**	10,903
Support costs of schooling	**28,865**	30,065
School trips and sportsfield	**35,306**	24,423
Summer fete	**4,089**	14,587
Charity dinner and Eid party	**34,750**	21,074
Events cost	**5,888**	11,124
Fundraising costs	**5,844**	7,383
Books magazines and calenders	**-**	5,794
Iftar expenses	**-**	1,045
Mayyat (burial) expenses	**675**	19
	116,300	126,417
Aggregate amounts	**286,923**	288,411

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Project rebuild costs	-	**51,719**	**51,719**
Pre School	**20**	**210,386**	**210,406**
Charity running costs	**3,800**	**555,119**	**558,919**
Primary school	-	**692,200**	**692,200**
Madrassa costs	-	**3,904**	**3,904**
	3,820	**1,513,328**	**1,517,148**

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Project rebuild costs	**35,091**	**426**	**16,202**	-	**51,719**
Pre School	**209,376**	**36**	**974**	-	**210,386**
Charity running costs	**68,078**	**2,107**	**25,471**	**459,463**	**555,119**
Primary school	**652,852**	**36**	**39,312**	-	**692,200**
Madrassa costs	**548**	**165**	**691**	**2,500**	**3,904**
	965,945	**2,770**	**82,650**	**461,963**	**1,513,328**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	**23,873**	26,795
Hire of plant and machinery	**3,090**	5,248
Deficit on disposal of fixed assets	**17,586**	-

continued...

10. AUDITORS' REMUNERATION

	31.12.23	31.12.22
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	**6,600**	5,000

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

12. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	**1,140,646**	1,031,817
Social security costs	**54,735**	60,947
Other pension costs	**8,045**	8,480
	1,203,426	1,101,244

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Administration & caretakers	**32**	37
Teaching	**40**	33
Imam and madrassa teachers	**25**	15
	97	85

No employees received emoluments in excess of £60,000.

The company considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	562,800	698,424	1,261,224
Charitable activities			
School fees receivable	689,116	12,197	701,313
Madrassa fees	101,634	-	101,634
Other charitable activities	137,954	3,070	141,024
Total	1,491,504	713,691	2,205,195
EXPENDITURE ON			
Raising funds	119,722	168,689	288,411
Charitable activities			
Project rebuild costs	-	12,762	12,762
Pre School	-	195,584	195,584
Charity running costs	575,321	30	575,351
Primary school	571,956	-	571,956
Madrassa costs	5,781	-	5,781
Total	1,272,780	377,065	1,649,845
NET INCOME	218,724	336,626	555,350
Transfers between funds	(27,802)	27,802	-
Net movement in funds	190,922	364,428	555,350
RECONCILIATION OF FUNDS			
Total funds brought forward	461,972	5,720,044	6,182,016
TOTAL FUNDS CARRIED FORWARD	652,894	6,084,472	6,737,366

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property	Portable building	Plant and machinery	Totals
	£	£	£	£
COST				
At 1 January 2023	**11,091,633**	**123,241**	**250,857**	**11,465,731**
Additions	**420,681**	**-**	**8,144**	**428,825**
Disposals	**-**	**-**	**(168,367)**	**(168,367)**
At 31 December 2023	**11,512,314**	**123,241**	**90,634**	**11,726,189**
DEPRECIATION				
At 1 January 2023	**163,369**	**78,174**	**197,018**	**438,561**
Charge for year	**8,386**	**4,507**	**10,980**	**23,873**
Eliminated on disposal	**-**	**-**	**(150,782)**	**(150,782)**
At 31 December 2023	**171,755**	**82,681**	**57,216**	**311,652**
NET BOOK VALUE				
At 31 December 2023	**11,340,559**	**40,560**	**33,418**	**11,414,537**
At 31 December 2022	10,928,264	45,067	53,839	11,027,170

Included in freehold property is freehold land of £4,644,108 (2022: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £6,868,206 (2022: £6,447,524).

15. STOCKS

	31.12.23	31.12.22
	£	£
Stocks	**-**	625

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	**340,246**	104,026
Other debtors	**17,687**	-
Prepayments	**18,176**	4,362
	376,109	108,388

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Social security and other taxes	**15,928**	12,748
Other creditors	**2,310**	3,677
Karse Hasana Loans	**4,800,397**	4,829,347
Accrued expenses	**102,652**	49,147
Deferred Income	**436,820**	390,915
	5,358,107	5,285,834

Karse Hasana loans are interest free loans provided by the community.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Within one year	**3,367**	3,739
Between one and five years	**-**	3,367
	3,367	7,106

19. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
General fund	**283,571**	**92,188**	**34,288**	**410,047**
Registration and School Fees	**317,158**	**153,541**	**(52,820)**	**417,879**
Sale of School Uniform	**419**	**-**	**69**	**488**
Contributions towards school trips	**128**	**(5,161)**	**9,227**	**4,194**
Madrassa Fee	**51,618**	**106,504**	**(142,987)**	**15,135**
	652,894	**347,072**	**(152,223)**	**847,743**
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	**(63,371)**	**(80,718)**	**144,526**	**437**
Interest	**3,449**	**427**	**(777)**	**3,099**
Grants from Local borough - Education	**251,793**	**41,270**	**(38,867)**	**254,196**
Disaster appeal	**1,483**	**(18,488)**	**17,887**	**882**
Umrah and Hajj facilities	**12,051**	**-**	**-**	**12,051**
Project rebuild	**5,879,067**	**172,563**	**29,454**	**6,081,084**
	6,084,472	**115,054**	**152,223**	**6,351,749**
TOTAL FUNDS	**6,737,366**	**462,126**	**-**	**7,199,492**

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**682,528**	**(590,340)**	**92,188**
Registration and School Fees	**886,083**	**(732,542)**	**153,541**
Contributions towards school trips	**28,241**	**(33,402)**	**(5,161)**
Madrassa Fee	**111,947**	**(5,443)**	**106,504**
	1,708,799	**(1,361,727)**	**347,072**
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	**40,693**	**(121,411)**	**(80,718)**
Interest	**927**	**(500)**	**427**
Grants from Local borough - Education	**258,158**	**(216,888)**	**41,270**
Disaster appeal	**33,338**	**(51,826)**	**(18,488)**
Project rebuild	**224,282**	**(51,719)**	**172,563**
	557,398	**(442,344)**	**115,054**
TOTAL FUNDS	**2,266,197**	**(1,804,071)**	**462,126**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	204,748	(65,848)	144,671	283,571
Registration and School Fees	201,347	168,184	(52,373)	317,158
Sale of School Uniform	488	(69)	-	419
Contributions towards school trips	4,194	(4,066)	-	128
Madrassa Fee	51,195	120,523	(120,100)	51,618
	461,972	218,724	(27,802)	652,894
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	13,426	(59,169)	(17,628)	(63,371)
Interest	3,099	350	-	3,449
Grants from Local borough - Education	205,153	71,642	(25,002)	251,793
Disaster appeal	882	601	-	1,483
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	5,485,433	323,202	70,432	5,879,067
	5,720,044	336,626	27,802	6,084,472
TOTAL FUNDS	6,182,016	555,350	-	6,737,366

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	578,971	(644,819)	(65,848)
Registration and School Fees	798,131	(629,947)	168,184
Sale of School Uniform	-	(69)	(69)
Contributions towards school trips	20,357	(24,423)	(4,066)
Madrassa Fee	94,045	26,478	120,523
	1,491,504	(1,272,780)	218,724
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	91,030	(150,199)	(59,169)
Interest	350	-	350
Grants from Local borough - Education	271,208	(199,566)	71,642
Disaster appeal	12,426	(11,825)	601
Project rebuild	338,677	(15,475)	323,202
	713,691	(377,065)	336,626
TOTAL FUNDS	2,205,195	(1,649,845)	555,350

TRANSFER OF FUNDS
Transfers from restricted to unrestricted funds were for contributions to overheads

Movement in funds
Unrestricted Funds

1. General fund represent the amounts that trustees are free to use in accordance with trust's charitable objectives.

2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day to day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

4. Restricted funds include grants received from local council, LBW, and are utilized in development of educational programme for pre-school students.

5. Disaster appeal funds are collected through specific appeals to support people affected by natural disasters around the world.

continued...

19. MOVEMENT IN FUNDS - continued

6. Project rebuild represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

20. OTHER FINANCIAL COMMITMENTS

1) The trust has financial commitments to build new premises to meet the needs of the users. As a result of the current economic climate, both material costs and labour costs have increased and are expected to increase in the foreseeable future. As a matter of prudence, the Trustees have maintained an estimated spending of approximately £3m (2022: £3m) to complete the project.

21. RELATED PARTY DISCLOSURES

1. The trust employs five people who are related to trustees as follows;

Name of Related Party	Relationship	Roles	Amount (£)
Ms S Musbally	Sister	Teacher	19,926
Mr A Hansa	Son	Office Manager/ Teacher/ Saturday Reception	50,505
Mrs H Hansa	Daughter in Law	Pre-School Manager	30,990
Mr A Musbally	Brother in Law	Finance Manager	35,875
Mrs Z Hansa	Daughter in Law	Teacher	7,210

WALTHAM FOREST NOOR UL ISLAM

England & Wales - Charity number 1171380

Accounts

REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

WALTHAM FOREST NOOR UL ISLAM

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

WALTHAM FOREST NOOR UL ISLAM

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WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Waltham Forest Noor Ul Islam (Noor Ul Islam), was originally formed in 1990 with the aims of promoting education amongst Muslim children and the advancement of the religion of Islam.

Noor Ul Islam was previously registered as a charity under registration number 1017780. Following the formation of the Waltham Forest Noor Ul Islam Company, the new company was registered as a charity (registration 1171380). The organisation is also registered in England and Wales under Company number 07803945.

Throughout the 32-year history of Noor Ul Islam, different services and activities have been run and held in order to meet our objectives. Directors (Trustees) give due regard to the Charity Commission guidance on public benefit.

By promoting good quality education and supporting the advancement of Islam, we have been able to demonstrate how Muslims do improve the lives of those in the UK. Interfaith events and co-operation with the local authority, police and other public bodies have resulted in improvements in the quality of lives for those living close by and those further afield.

The organisation decides on which services to provide based on its knowledge and experience of working in the community, by evaluating past services and by consulting with users and other stakeholders.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of good quality education has been a continuing aim and objective of the Organisation since its establishment.

The number of services run by Noor Ul Islam, financed through limited donations, has grown each year. Providing good education, it is felt that this helps the community to be more employable and therefore possibly reduces local poverty.

The Organisation also aims to promote a united community. It is continual in its condemnation of hate crimes and has in place specific checks to ensure external speakers at Noor Ul Islam are vetted.

The following are some of the activities/services provided by Noor Ul Islam:

" Full Time Aalimiyyah class - Graduating female Scholars in Islamic Theology
" Advisory and information service
" Health promotion and advice
" Full time Islamic Primary School
" Lectures and seminars
" Pre-school
" Quran classes for women
" Regular prayers in congregation
" Zakaat collection and distribution service

OBJECTIVES AND ACTIVITIES

Significant Activities

NOOR UL ISLAM PROJECTS

Below is a list of some of the project and departments run at Noor Ul Islam. The notes below are related to the year to December 2022.

Aalimiyyah Department

Noor Ul Islam Aalimiyyah department continues to teach Muslim Women Islamic Theology. This five-year course is only one of a few in the area to teach at this level.

Funeral services

Noor Ul Islam has had to temporarily suspend our funeral service. However, we continue to work with other funeral directors for our congregation to use if needed.

Madrassas

The Inspire Madrassas has after school classes where Quran and Islamic studies are taught. There are two Madrassa held at Noor Ul Islam. The weekday Madrassa is from Monday to Fridays, 4:40pm to 6:40pm. The Saturday Madrassa is from 10am to 12:30pm. The Inspire Madrassa is a part of Noor Ul Islam.

Mosque

This is where the five daily regular prayers take place as well as the main Friday congregational prayer. During construction work, prayers are being held in temporary facilities. Sermons and talks given are in English to ensure universal understanding. During lockdown many restrictive conditions were put in place, including the complete suspension of prayer service for the public.

Pre-School

The Noor Ul Islam Pre-School has continued to provide a bright and healthy environment for children aged three to five years old.

Primary School

Noor Ul Islam Primary School has continued its good work of promoting quality education to boys and girls aged four to 11. A Hidfh service is also provided where pupils can memorise the Quran during supplementary classes.

Project Rebuild

Since 2014, we have been working on building a new complex that will house more services and provide state of the arts facilities. This new building will help better meet the objectives of the organisation and to improve the quality of service provided to our users. The new building will cost in the region of £12 million.

By the end of 2022, around £9 million have been donated or lent to "Project Rebuild". It was hoped that the building would have been completed earlier but Covid-19 lockdown had not only forced the cessation of building works but also led to already planned fund-raising events be put on hold.

The project manager is Mr Imran Sidyot of I S Ameen Limited-Construction Consultants who holds regular meetings with the main Contractor and subcontractors and meets with the Trustees in order to keep the Board updated.

Appeals for funds are made to the public, who are also kept informed of work progress via the website and social media pages of Noor Ul Islam.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Public benefit

Noor Ul Islam provides welfare, social and educational services to the local community. It works with other forward thinking organisations to provide better services for the community to benefit from. The trustees have had regard for the Charity Commission on public benefit.

Strategy

Short term strategy

The Directors (Trustees) ensure that Noor Ul Islam continues to serve to the local community whilst providing the same high level standard of services.

Long Term Strategies

The new building is expected to bring the all the people of the community together including the people of the same and different faiths.

Volunteers

After going through a checking process, successful volunteers are inducted to the Organisation. The Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, helping with fundraising and supporting staff and Trustees during the regular prayer.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Listed below are some of the activities and events held by Noor Ul Islam in 2022 despite Covid-19.

These events have helped us meet its objective of Education for children and the advancement of Islam as well as strengthening ties within the community and developing interfaith relations.

Clothes Collections
We held clothes collections throughout the year, with the donated items going to Islamic Relief or Human Appeal to distribution to the needy or selling at their charity shops.

Dinner event
Noor Ul Islam held its annual Charity Dinner in January 2023 after a break due to Covid 19 restrictions.

Noor Ul Islam held a Family Eid Extravaganza in May 2022 at the Pavilion Banqueting Suite.

Health
Working with the British Islamic Medical Association, we offered talks and a focus group on Bowel Cancer Screening. We also held a Cancer Prevention talk for women.

InterFaith - Iftar Event
In collaboration with Leyton Sixth Form College, we held an Inter Faith Iftar (breaking of the Fast). This gave us the opportunity to explain to those of other faiths and no faiths what Ramadan is about and for them to experience the excitement of Muslims breaking their fast.

Ofsted Inspection
Our Primary School received an Ofsted visit in February 2022, resulting in a "Good" inspection report. Our Pre-School also had an Ofsted Inspection in May 2022, also giving a "Good" inspection report.

School Visits
We hosted a number of school visits at Noor Ul Islam Mosque, including Newport School, Gwen Jones Primary, George Mitchell and Dawlish Primary Schools.

Summer Fete
Our annual Summer Fete weekend took place in July at the Monoux College grounds. Noor Ul Islam had to take extra precautions for the crowd, due to very hot weather - but nevertheless the community came out and support our event.

Talks
During 2022, Noor Ul Islam held a number of educational talks, including "The importance of Madrassa", "Fiqh of Zakat",

Taraweeh Prayers in our New Building
We obtained temporary use of our new premises to facilitate our Ramadan prayers in March/April 2022.

Winter Spectacular
Headed by the Pre-School, an indoor, winter spectacular was held in December 2022 at the Grove Road Hall in Walthamstow.

STRATEGIC REPORT

Achievement and performance

Fundraising activities

FUNDRAISING

Noor Ul Islam's Approach to Fundraising

Donors to Noor Ul Islam can be assured that Noor Ul Islam complies with the regulatory standards for fundraising. As well as being a registered charity, we are also registered with the Fundraising Regulator and, as such, are committed to the Fundraising Promise and the Code of Fundraising Practice.

To run Noor Ul Islam, we rely heavily on donations. The source of income of Primary School and Madrassa are financed through school/classes fees and any surpluses arising from these departments are earmarked for the improving of the services provided

The Pre-school receives funding from the local authority.

Project Rebuild (our project to build new premises) and its administration is financed through fundraising.

By being registered with the Fundraising Regulator we comply with all the relevant standards set out in their Code of Fundraising Practice.

We do not use third-party groups for fundraising as this is all done in-house.

We have safeguards in place when volunteers help us to protect our supporters and the reputation of our charity.

Our complaints policy explains how an individual can complain. We received no complaints related to fundraising in 2022.

We state that we will respond to all fundraising complaints within 21 days in line with our complaints policy. Any serious complaints are escalated to our trustees so they can consider any lessons to be learnt.

We report to the Fundraising Regulator on the totality of our complaints when requested.

Commercial participators/professional fundraisers

At Noor Ul Islam, no professional fundraisers are used. Where staff are involved in fundraising through their paid roles, this is made clear to supporters.

Protecting the Public

We also have procedures and policies to protect vulnerable people. Our fundraisers (staff and volunteers) are familiarised with the code of conduct to ensure that it is applied properly.
The Organisation approaches regular worshippers, users and parents of pupils to support the fundraising efforts. An email list has also been compiled, however each email sent to those on this list (using Mail Chimp) will give the option to unsubscribe. In 2018 with the advent of GDPR, individuals must explicitly agree to join our mailing list.

Announcements are also made to the congregation as to what to expect from local fundraisers.

STRATEGIC REPORT

Achievement and performance

Individual volunteer fundraisers are vetted including references obtained. If accepted as a volunteer, a photographic ID card is given permitting to the newly appointed volunteer to enable him/her to fundraiser for a fixed period. An official Noor Ul Islam receipt book, which has been properly recorded, is also provided so that the donor has a proper receipt for his/her donations. At the end of that period, the receipt books are returned together with donations collected thus enabling the reconciliation of donated amounts. Volunteers are briefed as to what the organisation's policies and procedures are and how no one should feel pressured into giving money.

Volunteers and staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation (of money or other property) is not permitted.

Financial review

Financial position

The Financial Statements that follow relates to Noor Ul Islam for the year to 31st December 2022. On approval the accounts will be sent to the Charity Commission and Companies House

The Annual Report and Statement of Financial Activities completed the full annual accounts. These will be made available on the Trust's website and displayed prominently at Noor Ul Islam's Head Office. Copies can be obtained by written request.

Reserve Policy

The trustees monitor the reserves of the charity on a regular basis. The charity aims to maintain three months of overheads as the reserves. This amounts to £375,000. At the year end, the charity had £652,894 general reserves excluding restricted funds. The trustees are working towards maintaining £375,000 of free reserves.

The charity has approximately £4.83m interest free loans provided by the community. The loans are being placed or repaid over a period of time without excessive pressure on the charity's future.

Financial Review

The Financial Statements are set out on pages.The Financial Statements have been prepared in accordance wiht the Charities SORP (FRS 102) " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The total funding received in the period amounted to £2,205,195 (2021: £2,186,868). The total resources expended were £1,649,845 (2021: £1,561,742). The total funds carried forward as at 31st December 2022 were £6,737,366 of which £6,084,472 were restricted and £652,894 were unrestricted.

Future plans

Noor Ul Islam's main medium term aim is to have purpose-built premises, to meet the needs of the whole community, completed as soon as possible. It was planned that the construction of the new building would have been completed by now. However, with rising costs as a result of the Covid-19 pandemic and the difficult economic conditions that continue to prevail, there has been delays in the completion date. The situation is continuously being monitored and the plan of action relating to the completion of the new building is reassessed and reviewed accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Trustees, who hold overall responsibility under the rules for controlling the management and administration of the charity, are listed on page 9 of this report. The Board of Trustees include four Office Bearers: Chairman, Assistant Chairman, Secretary and Treasurer

Trustees are nominated and appointed by the Board of Trustees. To be eligible, the Board of Trustees will look for those who regularly attend events and functions organised by the Organisation and show an interest in / volunteer during activities. Trustees are valuable assets for the charity because they bring a wealth of experience and knowledge of community and charity work. They act as a watchdog over the Charity's activities and provide constructive advice.

Any individual nominated to become a Trustee is invited to attend the Board of Trustees meetings as an observer. They are introduced to existing Trustees and are given an opportunity to ask about the charity's activities and funding, as well as its aims and objectives.

Due consideration is given, to the person's eligibility to serve, original specification of the skill requirements, personal competence, and specialist knowledge of the potential new Trustee, by the Board. Prior to confirmation of the position of Trustees or Governors, a DBS check is carried out during the suitability process.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a charity under the Charities Act. They then assist on projects and activities run by Noor Ul Islam and are given a task to deal with on their own and regularly monitored through meetings.

School governors are delegated a certain amount of authority to run the Primary School. The Primary School Board of Governors meets on a regular basis. It ensures that proper rules and policies, which are in accordance with the Department for Education, are in place and implemented. They then report back to the Board of Trustees.

Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable. Parent Governors are also appointed in a similar manner.

Structure, Governance & Management

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later it developed into a community centre which caters for the needs of the Muslims and others in the vicinity. It became a registered charity in 1993.

Its main departments currently comprise of a Mosque, Pre-School, Primary School, Women's Group, Madrassa and an Aalimah department (graduating female scholars in Islamic Theology). The Organisation is governed by its Articles of Association which sets out its aims and rules.

The Board of Directors (Trustees) is ultimately responsible for Noor Ul Islam as a whole. The day-to-day responsibilities of some areas are then delegated to managers and other staff of the different departments within the Organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will, directly or indirectly, discuss and involve themselves to ensure that projects are carried out to the correct specifications.

Every Head of Department will plan, organise, and manage his/her respective department and report back to their sub-committees/Board.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally at least six times a year. The day-to-day management of different departments, such as the Head Office, Primary School, Pre-School and Aalimiyyah classes is then delegated to the respective Headteacher or Manager, who are supported by senior teachers and/or administrative staff.

The Primary School Headteacher also attends the regular Board of Governors meetings as well as the Sub-Committee meetings.

Mr Aslam Hansa, is the Operations Manager at the Head Office. Aslam is the son of Mr Yusuf Hansa.

Mrs Hawa Hansa is employed at the Noor Ul Islam Pre-School as the manager. Her husband, Ubaid Hansa, is a Trustee. He is excluded from matters to do with staffing or other issues at the pre-school.

Mr Umair Hussain is employed as the Manager of the Aalimiyyah department.

All Trustees have independent access to staff, including those who are related to Trustees.

Remuneration for the Primary School Head Teacher and other key personnel are based on performance management reviews against criteria set by the Board of Trustees.

Finance

The finances of the organisation are discussed at meetings of the Board of Trustees, The Organisation also has an Anti-Money Laundering Policy.

All Trustees have been made aware of the guidance of the Charity Commission on 'Public Benefit'. The Board ensures that Noor Ul Islam is fully compliant with the guidelines of the Charity Commission before deciding on activities to be undertaken.
Income raised from the Organisation's activities is usually used to cover at least part of their running cost. General running costs are financed through donations and fundraising events.

Barclays Bank Plc is the main Bank used by the Organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Connected Charities and organisations

Below is the list of some of the groups, charity organisations and establishments which the Organisation liaises with in order to build a good working relationship:

- Faith Forum
- Human Relief Foundation
- Islam Channel and Islam Channel Urdu
- Islamic Relief
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councillors
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital

Risk assessment

Possible risks facing the whole organisation are discussed in the Trustees' meetings. Systems are regularly reviewed and have been updated, as and when warranted, so as to diminish and mitigate identified risks as identified by internal control systems.
Where events beyond the Trustees' control or anticipation occur, meetings are held to discuss how to mitigate the risks, thus ensuring Noor Ul Islam continues to function effectively.

The Trustees also recognise the need to maintain the financial independence of the Charity and continue to develop income strategies to ensure the continuous financial stability of the Charity in the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07803945 (England and Wales)

Registered Charity number
1171380

Registered office
713 High Road
Leyton
London
E10 5AB

Trustees
Trustees/Directors and senior officers of the Trust

Board of Trustees
Mr Yusuf Hansa - Chairman
Mr Ubaid Hansa- Secretary
Mr Reshad Joomun - Treasurer
Mr Hossen Gogah - Executive member
Mr Hassam Maherally - Executive member (deceased in December 2022)
Mr Shariff Jenneth-Hussain - Executive member
Mr Saleem Cassam (resigned in June 2023)
Mr Umar Hansa - Executive member (joined June 2023)

Women Advisory Board Members
Mrs Yasmine Darr
Mrs Rashda Mahmood (appointed in September 2023)
Mrs Madiha Rehman (appointed in October 2023)
Mrs Sadia Shafiq (appointed in September 2023)
Mrs Hidaya Choudhry (appointed in September 2023)
Mrs Parveen Ahmed (appointed in October 2023)

Heads of Departments
Head Imam-Shaykh Yousuf Patel
Aalimiyyah Department- Mr Umair Hussain
Inspire Madrassa - Mr Zafar Syed
Pre-School Manager - Mrs Hawa Hansa
Primary School Headteacher - Mr Hussain Shefaar (Appointed in September 2023)
Head Office Manager - Mr Aslam Hansa
Finance Manager - Mr Ameen Musbally

Auditors
Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Solicitors
The Organisation will, when required, seek legal advice from its Solicitors, Mr Fiasal Aslam and also from Mr Khalid Sofi of Lee Bolton Monier-Williams.

ACAS and NCVO (National Council for Voluntary Organisations) will also be consulted on issues on an ad-hoc basis.

Noor Ul Islam has also employed the services of "Peninsula" to provide employment advice.

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Architects

The Organisation commissioned Umair Waheed of Atelier UWA Architects (Office 3, 679-691 High Road, Leyton, London E10 6RA) for its building planning and architecture needs.

Quantity Surveyors

Imran Sidyot, of I S Ameen Limited, Construction Consultants, is the Quantity Surveyor and Project Manager of 'Project Rebuild'.

Head Office
717-723 High Road
Leyton
London
E10 5AB

Masjid, Pre-School, Aalimah Class and Madrassa
717-723 High Road
Leyton
London
E10 5AB

Primary School
135 Dawlish Road
Leyton
London
E10 6QW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Waltham Forest Noor Ul Islam for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditorsPrestons & Jacksons Partnership LLP will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..30.10.23..... and signed on the board's behalf by:

.....IHansa.....
Trustee

I.S. HANSA

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF WALTHAM FOREST NOOR UL ISLAM

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Prestons & Jacksons

for and on behalf of Prestons & Jacksons Partnership LLP
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 30/10/23

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	**31.12.22 Total funds £**	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**562,800**	**698,424**	**1,261,224**	1,309,003
Charitable activities	5				
School fees receivable		**689,116**	**12,197**	**701,313**	614,012
Madrassa fees		**101,634**	**-**	**101,634**	110,550
Other charitable activities	3	**137,954**	**3,070**	**141,024**	106,871
Investment income	4	**-**	**-**	**-**	10
Other income		**-**	**-**	**-**	46,422
Total		**1,491,504**	**713,691**	**2,205,195**	2,186,868
EXPENDITURE ON					
Raising funds	6	**119,722**	**168,689**	**288,411**	250,318
Charitable activities	7				
Project rebuild costs		**-**	**12,762**	**12,762**	57,015
Pre School		**-**	**195,584**	**195,584**	206,543
Charity running costs		**575,321**	**30**	**575,351**	501,027
Primary school		**571,956**	**-**	**571,956**	543,504
Madrassa costs		**5,781**	**-**	**5,781**	3,335
Total		**1,272,780**	**377,065**	**1,649,845**	1,561,742
NET INCOME		**218,724**	**336,626**	**555,350**	625,126
Transfers between funds	19	**(27,802)**	**27,802**	**-**	-
Net movement in funds		**190,922**	**364,428**	**555,350**	625,126
RECONCILIATION OF FUNDS					
Total funds brought forward		**461,972**	**5,720,044**	**6,182,016**	5,556,890
TOTAL FUNDS CARRIED FORWARD		**652,894**	**6,084,472**	**6,737,366**	6,182,016

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	**31.12.22 Total funds £**	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	14	**1,834,505**	**9,192,665**	**11,027,170**	10,532,246
CURRENT ASSETS					
Stocks	15	**625**	-	**625**	625
Debtors	16	**108,388**	-	**108,388**	53,989
Cash at bank and in hand		**505,618**	**381,399**	**887,017**	762,109
		614,631	**381,399**	**996,030**	816,723
CREDITORS					
Amounts falling due within one year	17	**(1,796,242)**	**(3,489,592)**	**(5,285,834)**	(5,166,953)
NET CURRENT ASSETS		**(1,181,611)**	**(3,108,193)**	**(4,289,804)**	(4,350,230)
TOTAL ASSETS LESS CURRENT LIABILITIES		**652,894**	**6,084,472**	**6,737,366**	6,182,016
NET ASSETS		**652,894**	**6,084,472**	**6,737,366**	6,182,016
FUNDS	19				
Unrestricted funds				**652,894**	461,972
Restricted funds				**6,084,472**	5,720,044
TOTAL FUNDS				**6,737,366**	6,182,016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 30.10.23 and were signed on its behalf by:

.....
Trustee

I. S. HANSA.

.....
Trustee

S. S JENNETH - HUSSAIN

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	**646,627**	397,268
Net cash provided by operating activities		**646,627**	397,268
Cash flows from investing activities			
Purchase of tangible fixed assets		**(521,719)**	(340,155)
Interest received		**-**	10
Net cash used in investing activities		**(521,719)**	(340,145)
Change in cash and cash equivalents in the reporting period		**124,908**	57,123
Cash and cash equivalents at the beginning of the reporting period		**762,109**	704,986
Cash and cash equivalents at the end of the reporting period		**887,017**	762,109

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**555,350**	625,126
Adjustments for:		
Depreciation charges	**26,795**	21,392
Interest received	**-**	(10)
(Increase)/decrease in debtors	**(54,399)**	3,674
Increase/(decrease) in creditors	**118,881**	(252,914)
Net cash provided by operations	**646,627**	397,268

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22	Cash flow	**At 31/12/22**
	£	£	**£**
Net cash			
Cash at bank and in hand	**762,109**	**124,908**	**887,017**
	762,109	**124,908**	**887,017**
Total	**762,109**	**124,908**	**887,017**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis.

Donations are recognised when they are received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
The charity recognises government grants relating to the Coronavirus Business Interruption Scheme on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs
The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Portable building - 10% on reducing balance
Plant and machinery - 25% on cost

The taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
Interest free loans were obtained from various sources. Also, the current assets are exceeded by the current liabilities as at the year end.The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons the accounts have been prepared on a going concern basis.

continued...

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	**436,157**	263,564
Gift aid	**31,877**	76,587
Grant from Local council	**317,140**	317,930
Zakat Fitra Fidya and Qurbani	**91,030**	136,790
Disaster Appeals	**12,426**	16,840
Project rebuild	**338,677**	448,711
Interest donations	**350**	5,112
Income from Sadaqa	**33,567**	43,469
	1,261,224	1,309,003

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
School	**317,140**	317,930

3. OTHER CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Summer Fete	**27,512**	34,305
Bazaar money and fundraising	**33,455**	13,972
Arabic English and Alimah Courses	**32,100**	21,202
Nikaah & Wedding	**3,013**	2,465
School Trips	**20,357**	10,202
Sales of items	**5,688**	10,156
Other Income	**18,899**	14,569
	141,024	106,871

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Profit on deposit	**-**	10

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.22 £	31.12.21 £
Registration and school fees	School fees receivable	**701,313**	614,012
Madrassa fees	Madrassa fees	**101,634**	110,550
		802,947	724,562

6. RAISING FUNDS

Raising donations and legacies

	31.12.22 £	31.12.21 £
Zakat Fitra Fidya and Qurbani	**146,419**	130,687
Disaster Appeals	**11,825**	15,330
Sadaqa expended	**1,550**	23,519
Interest expended	**2,200**	-
	161,994	169,536

Other trading activities

	31.12.22 £	31.12.21 £
Purchases	**10,903**	7,428
Support costs of schooling	**30,065**	38,452
School trips and sportsfield	**24,423**	8,649
Summer fete	**14,587**	13,913
Charity dinner and Eid party	**21,074**	2,236
Events cost	**11,124**	1,002
Fundraising costs	**7,383**	7,661
Books magazines and calenders	**5,794**	1,391
Iftar expenses	**1,045**	-
Mayyat (burial) expenses	**19**	50
	126,417	80,782
Aggregate amounts	**288,411**	250,318

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Project rebuild costs	**3,547**	**9,215**	**12,762**
Pre School	**61**	**195,523**	**195,584**
Charity running costs	**-**	**575,351**	**575,351**
Primary school	**-**	**571,956**	**571,956**
Madrassa costs	**-**	**5,781**	**5,781**
	3,608	**1,357,826**	**1,361,434**

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Project rebuild costs	**-**	**-**	**9,215**	**-**	**9,215**
Pre School	**194,476**	**36**	**1,011**	**-**	**195,523**
Charity running costs	**81,195**	**7,948**	**21,338**	**464,870**	**575,351**
Primary school	**535,457**	**232**	**33,767**	**2,500**	**571,956**
Madrassa costs	**1,871**	**40**	**920**	**2,950**	**5,781**
	812,999	**8,256**	**66,251**	**470,320**	**1,357,826**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	**26,795**	21,392
Hire of plant and machinery	**5,248**	3,842

continued...

10. AUDITORS' REMUNERATION

	31.12.22	31.12.21
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	**5,000**	4,920
Auditors' remuneration for non audit work	**-**	2,600

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

12. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	**1,031,817**	1,027,351
Social security costs	**60,947**	27,278
Other pension costs	**8,480**	7,567
	1,101,244	1,062,196

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Engaged on charitable activities	**48**	55
Engaged on management and administration	**37**	35
	85	90

No employees received emoluments in excess of £60,000.

The company considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	340,151	968,852	1,309,003
Charitable activities			
School fees receivable	604,209	9,803	614,012
Madrassa fees	110,550	-	110,550
Other charitable activities	99,704	7,167	106,871
Investment income	10	-	10
Other income	46,422	-	46,422
Total	1,201,046	985,822	2,186,868
EXPENDITURE ON			
Raising funds	80,782	169,536	250,318
Charitable activities			
Project rebuild costs	-	57,015	57,015
Pre School	-	206,543	206,543
Charity running costs	501,027	-	501,027
Primary school	543,504	-	543,504
Madrassa costs	3,335	-	3,335
Total	1,128,648	433,094	1,561,742
NET INCOME	72,398	552,728	625,126
Transfers between funds	185,161	(185,161)	-
Net movement in funds	257,559	367,567	625,126
RECONCILIATION OF FUNDS			
Total funds brought forward	204,413	5,352,477	5,556,890
TOTAL FUNDS CARRIED FORWARD	461,972	5,720,044	6,182,016

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Portable building £	Plant and machinery £	Totals £
COST				
At 1 January 2022	**10,605,573**	**123,241**	**215,198**	**10,944,012**
Additions	**486,060**	**-**	**35,659**	**521,719**
At 31 December 2022	**11,091,633**	**123,241**	**250,857**	**11,465,731**
DEPRECIATION				
At 1 January 2022	**159,369**	**73,166**	**179,231**	**411,766**
Charge for year	**4,000**	**5,008**	**17,787**	**26,795**
At 31 December 2022	**163,369**	**78,174**	**197,018**	**438,561**
NET BOOK VALUE				
At 31 December 2022	**10,928,264**	**45,067**	**53,839**	**11,027,170**
At 31 December 2021	10,446,204	50,075	35,967	10,532,246

Included in freehold property is freehold land of £4,644,108 (2021: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £6,193,575 (2021: £5,163,147).

15. STOCKS

	31.12.22 £	31.12.21 £
Stocks	**625**	625

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	**104,026**	27,869
Prepayments	**4,362**	26,120
	108,388	53,989

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	-	973
Social security and other taxes	12,748	14,203
Other creditors	3,677	5,182
Karse Hasana Loans	4,829,347	4,652,112
Accrued expenses	49,147	92,511
Deferred Income	390,915	401,972
	5,285,834	5,166,953

Karse Hasana loans are interest free loans provided by the community.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	3,739	3,739
Between one and five years	3,367	7,106
	7,106	10,845

continued...

19. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	**204,748**	**(65,848)**	**144,671**	**283,571**
Registration and School Fees	**201,347**	**168,184**	**(52,373)**	**317,158**
Sale of School Uniform	**488**	**(69)**	**-**	**419**
Contributions towards school trips	**4,194**	**(4,066)**	**-**	**128**
Madrassa Fee	**51,195**	**120,523**	**(120,100)**	**51,618**
	461,972	**218,724**	**(27,802)**	**652,894**
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	**13,426**	**(59,169)**	**(17,628)**	**(63,371)**
Interest	**3,099**	**350**	**-**	**3,449**
Grants from Local borough - Education	**205,153**	**71,642**	**(25,002)**	**251,793**
Disaster appeal	**882**	**601**	**-**	**1,483**
Umrah and Hajj facilities	**12,051**	**-**	**-**	**12,051**
Project rebuild	**5,485,433**	**323,202**	**70,432**	**5,879,067**
	5,720,044	**336,626**	**27,802**	**6,084,472**
TOTAL FUNDS	**6,182,016**	**555,350**	**-**	**6,737,366**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**578,971**	**(644,819)**	**(65,848)**
Registration and School Fees	**798,131**	**(629,947)**	**168,184**
Sale of School Uniform	**-**	**(69)**	**(69)**
Contributions towards school trips	**20,357**	**(24,423)**	**(4,066)**
Madrassa Fee	**94,045**	**26,478**	**120,523**
	1,491,504	**(1,272,780)**	**218,724**
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	**91,030**	**(150,199)**	**(59,169)**
Interest	**350**	**-**	**350**
Grants from Local borough - Education	**271,208**	**(199,566)**	**71,642**
Disaster appeal	**12,426**	**(11,825)**	**601**
Project rebuild	**338,677**	**(15,475)**	**323,202**
	713,691	**(377,065)**	**336,626**
TOTAL FUNDS	**2,205,195**	**(1,649,845)**	**555,350**

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	44,782	(109,802)	269,777	204,757
Registration and School Fees	123,214	79,142	(1,018)	201,338
Sale of School Uniform	488	-	-	488
Contributions towards school trips	3,102	1,553	(461)	4,194
Madrassa Fee	32,827	101,505	(83,137)	51,195
	204,413	72,398	185,161	461,972
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	174	26,053	(12,801)	13,426
Interest	1,811	5,112	(3,824)	3,099
Grants from Local borough - Education	124,007	128,357	(47,211)	205,153
Disaster appeal	2,697	1,510	(3,325)	882
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	5,211,737	391,696	(118,000)	5,485,433
	5,352,477	552,728	(185,161)	5,720,044
TOTAL FUNDS	5,556,890	625,126	-	6,182,016

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444,763	(554,565)	(109,802)
Registration and School Fees	635,531	(556,389)	79,142
Contributions towards school trips	10,202	(8,649)	1,553
Madrassa Fee	110,550	(9,045)	101,505
	1,201,046	(1,128,648)	72,398
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	180,259	(154,206)	26,053
Interest	5,112	-	5,112
Grants from Local borough - Education	334,900	(206,543)	128,357
Disaster appeal	16,840	(15,330)	1,510
Project rebuild	448,711	(57,015)	391,696
	985,822	(433,094)	552,728
TOTAL FUNDS	2,186,868	(1,561,742)	625,126

TRANSFER OF FUNDS
Transfers from restricted to unrestricted funds were for contributions to overheads

Movement in funds
Unrestricted Funds

1. General fund represent the amounts that trustees are free to use in accordance with trust's charitable objectives.

2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day to day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

4. Restricted funds include grants received from local council, LBW, and are utilized in development of educational programme for pre-school students.

5. Disaster appeal funds are collected through specific appeals to support people affected by natural disasters around the world.

6. Project rebuild represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

continued...

20. OTHER FINANCIAL COMMITMENTS

1) The trust has financial commitments to build new premises to meet the needs of the users. As a result of the current economic climate, both material costs and labour costs have increased and are expected to increase in the foreseeable future. As a matter of prudence, the Trustees have maintained an estimated spending of approximately £3m (2021: £3.5m) to complete the project.

21. RELATED PARTY DISCLOSURES

1. The trust employs five people who are related to trustees as follows;

Name of Related Party	Relationship	Roles	Amount (£)
Ms S Musbally	Sister	Teacher	9,583
Mr A Hansa	Son	Office Manager	50,980
Mrs H Hansa	Daugher in Law	Pre-School Manager	30,977
Mr A Musbally	Brother in Law	PA to Chairman	11,659
Mrs Z Hansa	Daughter in Law	Teacher	7,226

WALTHAM FOREST NOOR UL ISLAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**436,157**	263,564
Gift aid	**31,877**	76,587
Grant from Local council	**317,140**	317,930
Zakat Fitra Fidya and Qurbani	**91,030**	136,790
Disaster Appeals	**12,426**	16,840
Project rebuild	**338,677**	448,711
Interest donations	**350**	5,112
Income from Sadaqa	**33,567**	43,469
	1,261,224	1,309,003
Other charitable activities		
Summer Fete	**27,512**	34,305
Bazaar money and fundraising	**33,455**	13,972
Arabic English and Alimah Courses	**32,100**	21,202
Nikaah & Wedding	**3,013**	2,465
School Trips	**20,357**	10,202
Sales of items	**5,688**	10,156
Other Income	**18,899**	14,569
	141,024	106,871
Investment income		
Profit on deposit	-	10
Charitable activities		
Registration and school fees	**701,313**	614,012
Madrassa fees	**101,634**	110,550
	802,947	724,562
Other income		
HMRC JRS Grants	-	46,422
Total incoming resources	**2,205,195**	2,186,868
EXPENDITURE		
Raising donations and legacies		
Zakat Fitra Fidya and Qurbani	**146,419**	130,687
Carried forward	**146,419**	130,687

WALTHAM FOREST NOOR UL ISLAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22	31.12.21
	£	£
Raising donations and legacies		
Brought forward	**146,419**	130,687
Disaster Appeals	**11,825**	15,330
Sadaqa expended	**1,550**	23,519
Interest expended	**2,200**	-
	161,994	169,536
Other trading activities		
Purchases	**10,903**	7,428
Support costs of schooling	**30,065**	38,452
School trips and sportsfield	**24,423**	8,649
Summer fete	**14,587**	13,913
Charity dinner and Eid party	**21,074**	2,236
Events cost	**11,124**	1,002
Fundraising costs	**7,383**	7,661
Books magazines and calenders	**5,794**	1,391
Iftar expenses	**1,045**	-
Mayyat (burial) expenses	**19**	50
	126,417	80,782
Charitable activities		
Advertising	**3,608**	5,071
Support costs		
Management		
Wages	**604,409**	613,713
Social security	**39,427**	7,493
Pensions	**6,262**	7,079
Hire of plant and machinery	**5,248**	3,842
Rates and water	**14,699**	3,255
Insurance	**35,623**	57,849
Light and heat	**25,295**	21,951
Telephone	**11,304**	3,903
Postage and stationery	**14,357**	10,663
Fees and subscriptions	**3,976**	18,969
Premises repairs and renewals	**16,520**	17,331
Motor expenses	**151**	767
Cleaning services	**23,042**	28,635
Temporary staff recruitment	**12,686**	884
	812,999	796,334

WALTHAM FOREST NOOR UL ISLAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22	31.12.21
	£	£
Management		
Finance		
Bank charges	**8,256**	2,967
Other		
Training and welfare	**14,820**	1,053
Travelling and subsistence	**131**	-
Equipment expenses	**14,297**	19,351
General expenses	**10,208**	21,325
Freehold property	**4,000**	4,000
Depreciation of Portacabin	**5,008**	5,563
Plant and machinery	**17,787**	11,829
	66,251	63,121
Governance costs		
Wages	**427,408**	413,638
Social security	**21,520**	19,785
Pensions	**2,218**	488
Auditors' remuneration	**5,000**	4,920
Auditors' remuneration for non audit work	**-**	2,600
Legal and professional fees	**8,174**	-
Accountancy and legal fees	**6,000**	2,500
	470,320	443,931
Total resources expended	**1,649,845**	1,561,742
Net income	**555,350**	625,126

WALTHAM FOREST NOOR UL ISLAM

England & Wales - Charity number 1171380

Accounts

REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

WALTHAM FOREST NOOR UL ISLAM

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Waltham Forest Noor Ul Islam (Noor Ul Islam), was originally formed in 1990 with the aims of promoting education amongst Muslim children and the advancement of the religion of Islam.

Noor Ul Islam was previously registered as a charity under registration number 1017780. Following the formation of the Waltham Forest Noor Ul Islam Company, the new company was registered as a charity (registration 1171380). The organisation is also registered in England and Wales under Company number 07803945.

Throughout Noor Ul Islam's 31-year history, we have run different services and activities to meet our objectives. We are governed by our Articles of Association. Directors (Trustees) give due regard to the Charity Commission guidance on public benefit.

By promoting good quality education and supporting the advancement of Islam we have been able to demonstrate how Muslims do improve the lives of those in the UK. Interfaith events and co-operation with the local authority, police and other public bodies have resulted in improvements in the quality of lives for those living close by and those further afield.

The organisation decides on which services to provide based on its knowledge and experience of working in the community, by evaluating past services and by consulting with users and other stakeholders.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of good quality education has been a continuing aim and objective of the Organisation since its establishment.

The number of services run by Noor Ul Islam, financed through limited donations, has grown each year. By providing good education, it is felt that this helps the community to be more employable and therefore possibly reduces local poverty.

The Organisation also aims to promote a united community. It is continual in its condemnation of hate crimes and has in place specific checks to ensure external speakers at Noor Ul Islam are vetted.

The following are some of the activities/services provided by Noor Ul Islam:

" Full Time Aalimah class - Graduating female Scholars in Islamic Theology
" Advisory and information service
" Health promotion and advice
" Football sessions (weekly) with Leyton Orient
" Full time Islamic Primary School
" Funeral Services
" Interfaith meetings
" Lectures and seminars
" Mosque Open Days
" Pre-school
" Quran classes for women
" Regular prayers in congregation
" Zakaat collection and distribution service

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES
Significant Activities
NOOR UL ISLAM PROJECTS
Below is a list of some of the project and departments run at Noor Ul Islam. The notes below are related to the year to December 2021.

Aalimah Department
Noor Ul Islam Aalimiyyah department continues to teach Muslim Women Islamic Theology. This five-year course is only one of a few in the area to teach at this level.

Funeral services
Noor Ul Islam has had to temporarily suspend our funeral service. However, we continue to work with other funeral directors for our congregation to use if needed.

Madrassas:
The Inspire Madrassas has after school classes where Quran and Islamic studies are taught. There are two Madrassa held at Noor Ul Islam. The weekday Madrassa is from Monday to Fridays, 4:40pm to 6:40pm. The Saturday Madrassa is from 10am to 12:30pm. The Inspire Madrassa is a part of Noor Ul Islam.

Mosque
This is where the five daily regular prayers take place as well as the main Friday congregational prayer. During construction work, prayers are being held in temporary facilities. Sermons and talks given are in English to ensure universal understanding. During lockdown many restrictive conditions were put in place, including the complete suspension of prayer service for the public.

Pre-School
The Noor Ul Islam Pre-School has continued to provide a bright and healthy environment for children aged three to five years old. .

Primary School
Noor Ul Islam Primary School has continued its good work of promoting quality education to boys and girls aged four to 11. A Hidfh service is also provided where pupils can memories the Quran during supplementary classes.

Project Rebuild
Since 2014, we have been working on building a new complex that will house more services and provide state of the arts facilities. This new building will help better meet the objectives of the organisation and to improve the quality of service provided to our users. The new building will cost in the region of £12 million.

By the end of 2021 around £8.5million has been donated and lent to "Project Rebuild". The project was around 75% complete. It was hoped that the building would have been completed by 2020, however the Covid-19 lockdown resulted in a reduction in income and cessation of building works.

A completion date of around 2020/21 was previously anticipated however with building work on hold and a big reduction in income due to Covid-19, it is expected that this date will be put back.

The project manager, Mr Imran Sidyot (I S Ameen) holds regular meetings with the Trustees and the construction contractors.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Appeals for funds are made to the public, who are also kept informed of work progress via the organisation's website and social media pages.

Public benefit

Noor Ul Islam provides welfare, social and educational services to the local community. It works with other forward thinking organisations to provide better services for the community to benefit from. The trustees have had regard for the Charity Commission on public benefit.

Strategy

Short term strategy

Noor Ul Islam's Directors aim to continue to provide the local community with an excellent level of service despite being in temporary accommodation. We seek to meet all the governance requirements and help an increasing number of people through financial and emotional support.

Long term Strategy

Once the new building is complete, we aim to increase the level of service available as well as enhancing even further the quality of service. The new building will enable us to reach out to more users, allowing greater harmony between people of the same, different and no faiths. Additional plans include providing a Secondary School, reducing long term debt and developing new health initiatives.

Noor Ul Islam will then able to become a hub where people can visit for emotional and welfare support and provide a higher level of quality education to people throughout different life stages.

Volunteers

After going through a checking process, successful volunteers are inducted to the Organisation. The Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, helping with fundraising and supporting staff and Trustees during the regular prayer.

STRATEGIC REPORT

Achievement and performance

Listed below are some of the activities and events held by Noor Ul Islam in 2021 despite Covid-19.

These events have helped us meet its objective of Education for children and the advancement of Islam as well as strengthening ties within the community and developing interfaith relations.

Salatul Kusoof

This took place during the Solar Eclipse on 10th June 2021

Softening of the Heart Course

A course by Shaykh Abdur Raheem Limbada took place at Noor Ul Islam on 1st August 2021.

Summer Fete

The Noor Ul Islam Summer Fete took place on 28th and 29th August at the Monoux College in London.

Coat Collection

The local congregation were encouraged to donate coats to Noor Ul Islam. We then passed these to Human Appeal for their Winter Coat collection to give to the Homeless and needy in the UK.

STRATEGIC REPORT

Financial review

Financial position

The Financial Statements that follows relates to the Noor Ul Islam for the year to 31st December 2021. On approval the accounts will be sent to the Charity Commission and Companies House

The Annual Report and Statement of Financial Activities completed the full annual accounts. These will be made available on the Trust's website and displayed prominently at Noor Ul Islam's Head Office. Copies can be obtained by written request.

Reserve Policy

The trustees monitor the reserves of the charity on a regular basis. The charity aims to maintain three months of overheads as the reserves. This amounts to £375,000. At the year end, the charity had £461,981 general reserves excluding restricted funds.

Unrestricted fund from Head Office is normally transferred to project rebuild account whenever the funds run low.
During 2021, construction work came to a stop and to payback karse hasana and manage cash flow, Money was transferred from Project rebuild to Current account.

The charity has approximately £4.65m interest free loans provided by the community. The loans are being placed or repaid over a period of time without excessive pressure on the charity's future.

Financial Review

The Financial Statements are set out on pages 18 to 37. The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The total funding received in the period amounted to £2,186,877 an increase of £232,474 from previous year. The total resource expended were £1,561,742 an increase from previous year of £55,692. The total funds carried forward as at 31 December 2021 were £6,182,025 of which £5,720,044 were restricted and £461,981 unrestricted.

STRATEGIC REPORT

Financial review

FUNDRAISING

Donors to Noor Ul Islam can be assured that we comply with the regulatory standards for fundraising. As well as being a registered charity we are also registered with the Fundraising Regulator and are committed to the Fundraising Promise and the Code of Fundraising Practice.

To run Noor Ul Islam we rely heavily on donations. Our Primary School and Madrassa are financed through school fees and aim to break even.

The Pre-school receives funding from the local authority and therefore does not require the use of monies raised through fundraising.

Project Rebuild (our project to build new premises) and its administration is financed through fundraising.

Our fundraising plan encourages regular giving, larger donations and supporting at events.

By being registered with the Fundraising Regulator we comply with all the relevant standards set out in their Code of Fundraising Practice.

We do not use third-party groups for fundraising as this is all done in-house.

We have safeguards in place when volunteers help us to protect our supporters and the reputation of our charity.

Our complaints policy explains how an individual can complain. We received no complaints related to fundraising in 2021.

We responded to all complaints within 21 days in-line with our complaints policy. Any serious complaints are escalated to our trustees so they can consider any lessons to be learnt.

We report to the Fundraising Regulator on the totality of our complaints when required.

Commercial participators/professional fundraisers

At Noor Ul Islam we have not used professional fundraisers. Where staff are involved in fundraising through their paid roles, this is made clear to supporters.

Protecting the Public

We also have procedure and policies to protect vulnerable people. Our fundraisers (staff and volunteers) are familiarized with the code of conduct to ensure that it is applied properly.

The Organisation approaches regular worshippers, users and parents of pupils to support the fundraising efforts. An email list has also been compiled, however each email sent to those on this list (using Mail Chimp) will give the option to unsubscribe. In 2018 with the advent of GDPR, individuals must explicitly agree to join our mailing list.

Announcements are also made to the congregation as to what to expect from local fundraisers.

Individual volunteer fundraisers are vetted including references obtained. If accepted as a volunteer, a photographic ID card is given permitting them to fundraiser
for a fixed period and also a receipt book in order to provide both the donor and organisation proof of donations. Volunteer are is briefed as to what the organisation's policies and procedures are and how no one should feel pressured into giving money.

Volunteers and staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation (of money or other property is not permitted.

STRATEGIC REPORT

Financial review

Covid-19

Covid 19 has had a huge impact on Noor Ul Islam. Many of our services were suspended for at least some time since 2020, including congregational prayers in the mosques. In 2021 for many months, prayers were held but with social distancing, meaning the number of worshippers dropped significantly.

Staff from various departments were furloughed under the government Coronavirus Job Retention Scheme whilst others had to work from home.

The impact of Covid 19 has led to a reduction in donation income since 2019

Throughout the Covid Pandemic, Noor Ul Islam has aimed to continue to provide as safe an environment as possible. This included arranging the regular complete sanitisation of the mosque and pre-school.

Future plans

Noor Ul Islam's main medium term aim now is to have purpose-built premises to meet the needs of the whole community. We hoped that our new building would be ready by 2021. However, with rising costs and the Covid-19 pandemic, we accepted this wouldn't happen.

The situation is continually being reassessed and with uncertainty of what will happen in the near future, it is possible that future plans will be revised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees, who hold overall responsibility under the rules for controlling the management and administration of the charity, are listed on page 12 of this report. The Board of Trustees include four Office Bearers: Chairman, Assistant Chairman, Secretary and Treasurer

Trustees are nominated and appointed by the Board of Trustees. To be eligible, the Board of Trustees will look for those who regularly attend events and functions organised by the Organisation and show an interest in / volunteer during activities. Trustees are valuable assets for the charity because they bring a wealth of experience and knowledge of community and charity work. They act as a watchdog over the Charity's activities and provide constructive advice.

Any individual nominated to become a Trustee is invited to attend the Board of Trustees meetings as an observer. They are introduced to existing Trustees and are given an opportunity to ask about the charity's activities and funding, as well as its aims and objectives.

Currently the Board of Trustees have appointed six individuals as potential Trustees. These individuals meet regularly and shadow the Board of Trustees, providing support, when needed, at the same time.

Due consideration is given to the person's eligibility to serve by the Board who refers to the original specification of the skill requirements, personal competence and specialist knowledge of the potential new Trustee. Prior to confirmation of the position of Trustees or Governors, a DBS check is carried out during the suitability process.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a charity under the Charities Act. They then assist on projects and activities run by Noor Ul Islam and are given a task to deal with on their own and regularly monitored through meetings.

School governors are delegated a certain amount of authority to run the Primary School. The Primary School Board of Governors meets every three months to ensure rules and policies are in place and implemented in accordance to the Department for Education. They then report back to the Board of Trustees through the Chairman and other Trustees.

Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable. Parent Governors are also appointed in a similar manner.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance & Management

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later it developed into a community centre which caters for the needs of the Muslims and others in the vicinity. It became a registered charity in 1993.

Its main departments currently comprise of a Mosque, Pre-School, Primary School, Women's Group, Madrassa and an Aalimah department (graduating female scholars in Islamic Theology). The Organisation is governed by its Articles of Association which sets out its aims and rules.

The Board of Directors (Trustees) is ultimately responsible for what happens at Noor Ul Islam. It has appointed the "Women Advisory Board" to advise them on issues, particularly those in relation to Muslim women. The Women Advisory Board does not duplicate the work of the Women's Group, but acts as an advisory team for Trustees. The day to day responsibilities of some areas are then delegated to managers and other staff of the different departments within the Organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making
Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will directly or indirectly discuss and involve themselves to ensure projects agreed on are carried out to the correct specifications.

The head teacher at the Primary School and the Manager of the Pre-school will plan, organise and manage their respective departments and report back to their sub-committee/Board.

Mr Aslam Hansa manages the Administration office, planning activities and services with his team. Mrs Hamida Asania is the manager of the Aalimiyyah section. She works closely with her team of teachers.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally at least six times a year. The day-to-day management of different departments, such as the Head office, Primary School, Pre-School and Aalimah classes is then delegated to their respective Headteacher or Manager, supported by senior teachers and administrative staffs.

Mr Majid Ishaque left his role of Head Teacher at the Primary School in 2021 and was ultimately replaced by Ms Rahima Khan in September.

The Primary School Headteacher attends the regular Board of Governors meetings as well as School Sub Committee meetings and also meets the Chairman on a regular basis.

Mr Aslam Hansa, the Head Office Operations Manager meets regularly with the Chair to keep him informed of management issues and to receive instructions. Aslam is the son of Mr Yusuf Hansa.

Mrs Hawa Hansa is employed at the Noor Ul Islam Pre-School as the manager. Her husband, Ubaid Hansa, is a Trustee. He is excluded from matters to do with staffing or other issues at the pre-school.

Ms Hamida Assania is employed as the Aalimiyyah department manager.

All Trustees have complete and independent access to staff, including those who are related to Trustees. They are involved in their supervision and receive regular reports from them. For the sake of impartiality there are times when a Trustee will remove him or herself from matters regarding the relative member of staff or connected person and other Trustees will deal with the case.

Remuneration for the Primary School Headteacher and other key personnel are based on performance management reviews against criteria previously set and decided by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Connected Charities and organisations

Below is the list of some of the groups, charity organisations and establishments which the Organisation liaises with in order to build a good working relationship:

- Faith Forum
- Human Relief Foundation
- Islam Channel and Islam Channel Urdu
- Islamic Relief
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councillors
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital

Risk assessment

Possible risks facing the whole organisation are discussed in the Trustees meetings by the Board of Trustees. Systems are reviewed and have been implemented as and when warranted, to diminish identified risks to an acceptable level by control systems, insurance cover and other measures as appropriate.

Where events beyond the Trustees control or anticipation occurs, meetings are held to discuss how to mitigate the risk and how best for Noor Ul Islam to cope.

The Trustees also recognise the need to maintain the charity's independence and develop income strategies to ensure the charity's financial stability well into the 21st century.

With the Covid-19 pandemic, Trustees recognises the need to prepare for contingencies if services stop and income is reduced.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07803945 (England and Wales)

Registered Charity number
1171380

Registered office
717-723 High Road
Leyton
London
E10 5AB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees
Trustees/Directors and senior officers of the Trust

Board of Trustees
Mr Yusuf Hansa - Chairman
Mr Ubaid Hansa- Secretary
Mr Reshad Joomun - Treasurer
Mr Hossen Gogah - Executive member
Mr Hassam Maherally - Executive member
Mr Shariff Jenneth-Hussain - Executive member
Mr Saleem Cassam (joined Jan 2022)

Women Advisory Board Members
Mrs Yasmin Darr- Chairperson
Mrs Sumiyya Iqbal
Mrs Shanaz Ikram
Mrs Rosina Cassam
Mrs Shahida Rehman

Heads of Departments
Aalimah Class - Ms Hamida Asania
Head Imam-Shaykh Yousuf Patel
Head Office Manager - Mr Aslam Hansa
Inspire Madrassa - Mr Zafar Syed
Pre-School Manager - Mrs Hawa Hansa
Primary School Headteacher - Ms Rahima Khan (joined September 2021)
Women Group - Mrs Naseem Mufti

Auditors
Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Solicitors
The Organisation will, when required, seek legal advice from its Solicitors, Mr Fiasal Aslam and also from Mr Khalid Sofi of Lee Bolton Monier-Williams.

ACAS and NCVO (National Council for Voluntary Organisations) will also be consulted on issues on an ad-hoc basis.

Advisers
Architects
The Organisation commissioned Umair Waheed of Atelier UWA Architects (Office 3, 679-691 High Road, Leyton, London E10 6RA) for its building planning and architecture needs.

Quantity Surveyors
Imran Sidyot is our Quantity Surveyor and Project Manager of our rebuilding project.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Head Office
717-723 High Road
Leyton
London
E10 5AB

Masjid, Pre-School, Aalimah Class and Madrassa
717-723 High Road
Leyton
London
E10 5AB

Primary School
135 Dawlish Road
Leyton
London
E10 6QW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Waltham Forest Noor Ul Islam for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

WALTHAM FOREST NOOR UL ISLAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

AUDITORS
The auditors, Prestons & Jacksons Partnership LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 October 2022 and signed on the board's behalf by:

.....
Issop Sulliman Hansa - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WALTHAM FOREST NOOR UL ISLAM

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WALTHAM FOREST NOOR UL ISLAM

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WALTHAM FOREST NOOR UL ISLAM

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A. PATEL

Anwer Patel BA(Hons) BFP FCA (Senior Statutory Auditor)
for and on behalf of Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 28/10/22

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**340,151**	**968,852**	**1,309,003**	1,332,806
Charitable activities					
School fees receivable		**604,218**	**9,803**	**614,021**	354,968
Madrassa fees		**110,550**	**-**	**110,550**	97,283
Other charitable activities	3	**99,704**	**7,167**	**106,871**	76,451
Investment income	4	**10**	**-**	**10**	8
Other income		**46,422**	**-**	**46,422**	92,887
Total		**1,201,055**	**985,822**	**2,186,877**	1,954,403
EXPENDITURE ON					
Raising funds	6	**80,782**	**169,536**	**250,318**	228,382
Charitable activities	7				
Project rebuild costs		**-**	**57,015**	**57,015**	33,528
Pre School running costs		**-**	**206,543**	**206,543**	184,729
Trust running costs		**501,027**	**-**	**501,027**	488,593
Primary school running costs		**543,504**	**-**	**543,504**	568,188
Madrassa costs		**3,335**	**-**	**3,335**	2,632
Total		**1,128,648**	**433,094**	**1,561,742**	1,506,052
NET INCOME		**72,407**	**552,728**	**625,135**	448,351
Transfers between funds	19	**185,161**	**(185,161)**	**-**	-
Net movement in funds		**257,568**	**367,567**	**625,135**	448,351
RECONCILIATION OF FUNDS					
Total funds brought forward		**204,413**	**5,352,477**	**5,556,890**	5,108,539
TOTAL FUNDS CARRIED FORWARD		**461,981**	**5,720,044**	**6,182,025**	5,556,890

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	14	**1,816,426**	**8,715,820**	**10,532,246**	10,213,483
CURRENT ASSETS					
Stocks	15	**625**	**-**	**625**	625
Debtors	16	**53,989**	**-**	**53,989**	57,663
Cash at bank and in hand		**515,188**	**246,921**	**762,109**	704,986
		569,802	**246,921**	**816,723**	763,274
CREDITORS					
Amounts falling due within one year	17	**(1,924,247)**	**(3,242,697)**	**(5,166,944)**	(5,419,867)
NET CURRENT ASSETS		**(1,354,445)**	**(2,995,776)**	**(4,350,221)**	(4,656,593)
TOTAL ASSETS LESS CURRENT LIABILITIES		**461,981**	**5,720,044**	**6,182,025**	5,556,890
NET ASSETS		**461,981**	**5,720,044**	**6,182,025**	5,556,890
FUNDS	19				
Unrestricted funds				**461,981**	204,413
Restricted funds				**5,720,044**	5,352,477
TOTAL FUNDS				**6,182,025**	5,556,890

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

I H Hansa

Issop Sulliman Hansa - Trustee

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	**397,268**	1,656,930
Net cash provided by operating activities		**397,268**	1,656,930
Cash flows from investing activities			
Purchase of tangible fixed assets		**(340,155)**	(1,444,201)
Interest received		**10**	8
Net cash used in investing activities		**(340,145)**	(1,444,193)
Change in cash and cash equivalents in the reporting period		**57,123**	212,737
Cash and cash equivalents at the beginning of the reporting period		**704,986**	492,249
Cash and cash equivalents at the end of the reporting period		**762,109**	704,986

The notes form part of these financial statements

WALTHAM FOREST NOOR UL ISLAM

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	**625,135**	448,351
Adjustments for:		
Depreciation charges	**21,392**	23,243
Interest received	**(10)**	(8)
Rounding off	**-**	(1)
Decrease/(increase) in debtors	**3,674**	(49,362)
(Decrease)/increase in creditors	**(252,923)**	1,234,707
Net cash provided by operations	**397,268**	1,656,930

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank and in hand	**704,986**	**57,123**	**762,109**
	704,986	**57,123**	**762,109**
Total	**704,986**	**57,123**	**762,109**

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis.

Donations are recognised when they are received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
The charity recognises government grants relating to the Coronavirus Business Interruption Scheme on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs
The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Portable building - 10% on reducing balance
Plant and machinery - 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The entity has been impacted by Covid-19 operationally. A number of staff were furloughed for a period and interest free loans were obtained from various sources.Also, the current assets are exceeded by the current liabilities as at the year end.

The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons the accounts have been prepared on a going concern basis.

continued...

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	**263,564**	301,122
Gift aid	**76,587**	96,562
Grant from Local council	**317,930**	343,852
Zakat Fitra Fidya and Qurbani	**136,790**	119,961
Disaster Appeals	**16,840**	20,073
Project rebuild	**448,711**	430,492
Interest donations	**5,112**	2,075
Income from Sadaqa	**43,469**	18,669
	1,309,003	1,332,806

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
School	**317,930**	343,852

3. OTHER CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Summer Fete	**34,305**	-
Bazaar money and fundraising	**13,972**	10,624
Charity dinner	**-**	27,532
Arabic English and Alimah Courses	**21,202**	14,775
Nikaah & Wedding	**2,465**	1,440
Mayyat (burial) fees	**-**	3,600
School Trips	**10,202**	2,058
Sales of items	**10,156**	4,218
Management fees & other Income	**7,402**	10,602
Contributions towards school	**7,167**	1,602
	106,871	76,451

continued...

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Profit on deposit	**10**	8

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.21 £	31.12.20 £
Registration and school fees	School fees receivable	**614,021**	354,968
Madrassa fees	Madrassa fees	**110,550**	97,283
		724,571	452,251

6. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Zakat Fitra Fidya and Qurbani	**130,687**	124,783
Disaster Appeals	**15,330**	21,888
Sadaqa expended	**23,519**	23,361
	169,536	170,032

Other trading activities

	31.12.21	31.12.20
	£	£
Purchases	**7,428**	-
Support costs of schooling	**38,452**	30,646
School trips and sportsfield	**8,649**	966
Summer fete	**13,913**	-
Charity dinner and Eid party	**2,236**	16,504
Events cost	**1,002**	1,525
Fundraising costs	**7,661**	2,409
Books magazines and calenders	**1,391**	1,786
Mayyat (burial) expenses	**50**	4,514
	80,782	58,350
Aggregate amounts	**250,318**	228,382

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Project rebuild costs	**4,396**	**52,619**	**57,015**
Pre School running costs	**-**	**206,543**	**206,543**
Trust running costs	**-**	**501,027**	**501,027**
Primary school running costs	**-**	**543,504**	**543,504**
Madrassa costs	**675**	**2,660**	**3,335**
	5,071	**1,306,353**	**1,311,424**

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Project rebuild costs	**41,446**	**-**	**11,173**	**-**	**52,619**
Pre School running costs	**204,261**	**36**	**2,246**	**-**	**206,543**
Trust running costs	**30,426**	**2,892**	**26,278**	**441,431**	**501,027**
Primary school running costs	**520,041**	**39**	**23,424**	**-**	**543,504**
Madrassa costs	**160**	**-**	**-**	**2,500**	**2,660**
	796,334	**2,967**	**63,121**	**443,931**	**1,306,353**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	**21,392**	23,242
Hire of plant and machinery	**3,842**	19,688

continued...

10. AUDITORS' REMUNERATION

	31.12.21	31.12.20
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	**4,920**	5,000
Auditors' remuneration for non audit work	**2,600**	2,700

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

12. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	**1,027,351**	1,029,285
Social security costs	**27,278**	41,393
Other pension costs	**7,567**	4,555
	1,062,196	1,075,233

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Engaged on charitable activities	**55**	55
Engaged on management and administration	**35**	35
	90	90

No employees received emoluments in excess of £60,000.

The company considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	489,894	842,912	1,332,806
Charitable activities			
School fees receivable	349,247	5,721	354,968
Madrassa fees	97,283	-	97,283
Other charitable activities	74,699	1,752	76,451
Investment income	8	-	8
Other income	92,317	570	92,887
Total	1,103,448	850,955	1,954,403
EXPENDITURE ON			
Raising funds	58,338	170,044	228,382
Charitable activities			
Project rebuild costs	-	33,528	33,528
Pre School running costs	-	184,729	184,729
Trust running costs	487,949	644	488,593
Primary school running costs	568,188	-	568,188
Madrassa costs	2,632	-	2,632
Total	1,117,107	388,945	1,506,052
NET INCOME/(EXPENDITURE)	(13,659)	462,010	448,351
Transfers between funds	(643,331)	643,331	-
Net movement in funds	(656,990)	1,105,341	448,351
RECONCILIATION OF FUNDS			
Total funds brought forward	861,403	4,247,136	5,108,539
TOTAL FUNDS CARRIED FORWARD	204,413	5,352,477	5,556,890

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Portable building £	Plant and machinery £	Totals £
COST				
At 1 January 2021	**10,274,035**	**123,241**	**206,581**	**10,603,857**
Additions	**331,538**	**-**	**8,617**	**340,155**
At 31 December 2021	**10,605,573**	**123,241**	**215,198**	**10,944,012**
DEPRECIATION				
At 1 January 2021	**155,369**	**67,603**	**167,402**	**390,374**
Charge for year	**4,000**	**5,563**	**11,829**	**21,392**
At 31 December 2021	**159,369**	**73,166**	**179,231**	**411,766**
NET BOOK VALUE				
At 31 December 2021	**10,446,204**	**50,075**	**35,967**	**10,532,246**
At 31 December 2020	10,118,666	55,638	39,179	10,213,483

Included in freehold property is freehold land of £4,644,108 (2020: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £5,163,147.00 (2020: £4,804,720).

15. STOCKS

	31.12.21 £	31.12.20 £
Stocks	**625**	625

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	**27,869**	29,525
Prepayments	**26,120**	28,138
	53,989	57,663

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	**973**	7,321
Social security and other taxes	**14,203**	11,623
Other creditors	**5,182**	4,379
Karse Hasana Loans	**4,652,112**	4,889,758
Accrued expenses	**92,511**	117,750
Deferred Income	**401,963**	389,036
	5,166,944	5,419,867

Karse Hasana loans are interest free loans provided by the community.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	**3,739**	3,739
Between one and five years	**7,106**	10,845
	10,845	14,584

continued...

19. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	44,782	(109,802)	269,777	204,757
Registration and School Fees	123,214	79,151	(1,018)	201,347
Sale of School Uniform	488	-	-	488
Contributions towards school trips	3,102	1,553	(461)	4,194
Madrassa Fee	32,827	101,505	(83,137)	51,195
	204,413	72,407	185,161	461,981
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	174	26,053	(12,801)	13,426
Interest	1,811	5,112	(3,824)	3,099
Grants from Local borough - Education	124,007	128,357	(47,211)	205,153
Disaster appeal	2,697	1,510	(3,325)	882
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	5,211,737	391,696	(118,000)	5,485,433
	5,352,477	552,728	(185,161)	5,720,044
TOTAL FUNDS	5,556,890	625,135	-	6,182,025

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444,763	(554,565)	(109,802)
Registration and School Fees	635,540	(556,389)	79,151
Contributions towards school trips	10,202	(8,649)	1,553
Madrassa Fee	110,550	(9,045)	101,505
	1,201,055	(1,128,648)	72,407
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	180,259	(154,206)	26,053
Interest	5,112	-	5,112
Grants from Local borough - Education	334,900	(206,543)	128,357
Disaster appeal	16,840	(15,330)	1,510
Project rebuild	448,711	(57,015)	391,696
	985,822	(433,094)	552,728
TOTAL FUNDS	2,186,877	(1,561,742)	625,135

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	643,448	(81,733)	(516,933)	44,782
Registration and School Fees	202,247	(50,128)	(29,998)	122,121
Sale of School Uniform	488	-	-	488
Contributions towards school trips	3,102	1,092	-	4,194
Madrassa Fee	12,118	117,110	(96,400)	32,828
	861,403	(13,659)	(643,331)	204,413
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	4,692	(7,321)	3,331	702
Interest	1,811	1,288	-	3,099
Grants from Local borough - Education	206,113	72,893	(155,000)	124,006
Disaster appeal	2,697	(1,815)	-	882
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	4,019,772	396,965	795,000	5,211,737
	4,247,136	462,010	643,331	5,352,477
TOTAL FUNDS	5,108,539	448,351	-	5,556,890

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,451	(517,184)	(81,733)
Registration and School Fees	546,197	(596,325)	(50,128)
Contributions towards school trips	2,058	(966)	1,092
Madrassa Fee	119,742	(2,632)	117,110
	1,103,448	(1,117,107)	(13,659)
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	138,630	(145,951)	(7,321)
Interest	2,075	(787)	1,288
Grants from Local borough - Education	259,684	(186,791)	72,893
Disaster appeal	20,073	(21,888)	(1,815)
Project rebuild	430,493	(33,528)	396,965
	850,955	(388,945)	462,010
TOTAL FUNDS	1,954,403	(1,506,052)	448,351

TRANSFER OF FUNDS

The Transfer between funds represent the transfer of funds:

- £19,950 transferred from various restricted funds to unrestricted funds - General fund
- £47,211 from restricted funds - Grants from Local borough - Education to unrestricted funds - General fund, and
- £118,000 to unrestricted funds - General fund from restricted funds - Project rebuild.
- These transfers from restricted to unrestricted funds were for contributions to overheads

Movement in funds

Unrestricted Funds

1. General fund represent the amounts that trustees are free to use in accordance with trust's charitable objectives.

2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day to day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

continued...

19. MOVEMENT IN FUNDS - continued

4. Restricted funds include grants received from local council, LBW, and are utilized in development of educational programme for pre-school students.

5. Disaster appeal funds are collected through specific appeals to support people affected by natural disasters around the world.

6. Project rebuild represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

20. OTHER FINANCIAL COMMITMENTS

1) The trust has financial commitments to build new premises to meet the needs of the users. As a result of the current economic climate, both material costs and labour costs have increased and are expected to increase in the foreseeable future. As a matter of prudence, the Trustees have maintained an estimated spending of approximately £3.5 m (2020:£3.5 m) to complete the project.

21. RELATED PARTY DISCLOSURES

1. The trust employs three people who are related to trustees as follows;

Name of employee	Relationship	Roles	Salary (£ p.a.)
Mr A Hansa	Son	Office Manager	48,000
Mrs H Hansa	Daughter in Law/Wife	Pre-School Manager	28,029
Mr Ameen Musbally	Brother-In- Law	PA to chairman	23,500

2. The interest free loan (note 17) includes a sum of £45,900 (2020: £60,900) which was advanced by trustees.

3. The charity received donations of £6,102 (2020: £4,235) from trustees during the year.

WALTHAM FOREST NOOR UL ISLAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**263,564**	301,122
Gift aid	**76,587**	96,562
Grant from Local council	**317,930**	343,852
Zakat Fitra Fidya and Qurbani	**136,790**	119,961
Disaster Appeals	**16,840**	20,073
Project rebuild	**448,711**	430,492
Interest donations	**5,112**	2,075
Income from Sadaqa	**43,469**	18,669
	1,309,003	1,332,806
Other charitable activities		
Summer Fete	**34,305**	-
Bazaar money and fundraising	**13,972**	10,624
Charity dinner	**-**	27,532
Arabic English and Alimah Courses	**21,202**	14,775
Nikaah & Wedding	**2,465**	1,440
Mayyat (burial) fees	**-**	3,600
School Trips	**10,202**	2,058
Sales of items	**10,156**	4,218
Management fees & other Income	**7,402**	10,602
Contributions towards school	**7,167**	1,602
	106,871	76,451
Investment income		
Profit on deposit	**10**	8
Charitable activities		
Registration and school fees	**614,021**	354,968
Madrassa fees	**110,550**	97,283
	724,571	452,251
Other income		
HMRC JRS Grants	**46,422**	92,887
Total incoming resources	**2,186,877**	1,954,403

WALTHAM FOREST NOOR UL ISLAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21	31.12.20
	£	£
EXPENDITURE		
Raising donations and legacies		
Zakat Fitra Fidya and Qurbani	**130,687**	124,783
Disaster Appeals	**15,330**	21,888
Sadaqa expended	**23,519**	23,361
	169,536	170,032
Other trading activities		
Purchases	**7,428**	-
Support costs of schooling	**38,452**	30,646
School trips and sportsfield	**8,649**	966
Summer fete	**13,913**	-
Charity dinner and Eid party	**2,236**	16,504
Events cost	**1,002**	1,525
Fundraising costs	**7,661**	2,409
Books magazines and calenders	**1,391**	1,786
Mayyat (burial) expenses	**50**	4,514
	80,782	58,350
Charitable activities		
Advertising	**5,071**	45
Support costs		
Management		
Wages	**613,713**	632,285
Social security	**7,493**	22,420
Pensions	**7,079**	4,446
Hire of plant and machinery	**3,842**	19,688
Rates and water	**3,255**	8,900
Insurance	**57,849**	13,158
Light and heat	**21,951**	22,769
Telephone	**3,903**	5,760
Postage and stationery	**10,663**	7,051
Fees and subscriptions	**18,969**	18,607
Premises repairs and renewals	**17,331**	8,409
Motor expenses	**767**	888
Cleaning services	**28,635**	30,546
Temporary staff recruitment	**884**	520
	796,334	795,447

WALTHAM FOREST NOOR UL ISLAM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21	31.12.20
	£	£
Management		
Finance		
Bank charges	**2,967**	3,134
Other		
Training and welfare	**1,053**	451
Travelling and subsistence	**-**	57
Equipment expenses	**19,351**	13,895
General expenses	**21,325**	15,116
Freehold property	**4,000**	4,000
Depreciation of Portacabin	**5,563**	6,183
Plant and machinery	**11,829**	13,060
	63,121	52,762
Governance costs		
Wages	**413,638**	397,000
Social security	**19,785**	18,973
Pensions	**488**	109
Auditors' remuneration	**4,920**	5,000
Auditors' remuneration for non audit work	**2,600**	2,700
Accountancy and legal fees	**2,500**	2,500
	443,931	426,282
Total resources expended	**1,561,742**	1,506,052
Net income	**625,135**	448,351

WALTHAM FOREST NOOR UL ISLAM

England & Wales - Charity number 1171380

Accounts

REGISTERED COMPANY NUMBER: 07803945 (England and Wales)
REGISTERED CHARITY NUMBER: 1171380

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2020

for

Waltham Forest Noor Ul Islam

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Contents of the Financial Statements for the Year Ended 31 December 2020

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Waltham Forest Noor Ul Islam

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Waltham Forest Noor Ul Islam (Noor Ul Islam) was originally formed in 1990 with the aims of promoting education amongst Muslim children and the advancement of the religion of Islam.

Noor Ul Islam was previously registered as a charity under registration number 1017780. Following the formation of the Waltham Forest Noor Ul Islam Company, the new company was registered as a charity (registration 1171380). The organisation is also registered in England and Wales under Company number 07803945.

Throughout Noor Ul Islam's 30-year history, we have run different services and activities to meet our objectives. We are governed by our Articles of Association. Directors (Trustees) give due regard to the Charity Commission guidance on public benefit.

By promoting good quality education and supporting the advancement of Islam we have been able to demonstrate how Muslims do improve the lives of those in the UK. Interfaith events and co-operation with the local authority, police and other public bodies have resulted in improvements in the quality of lives for those living close by and those further afield.

The organisation decides on which services to provide based on its knowledge and experience of working in the community, by evaluating past services and by consulting with users and other stakeholders.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of good quality education has been a continuing aim and objective of the Organisation since its establishment.

The number of services run by Noor Ul Islam, financed through limited donations, has grown each year. By providing good education, it is felt that this helps the community to be more employable and therefore possibly reduces local poverty.

The Organisation also aims to promote a united community. It is continual in its condemnation of hate crimes and has in place specific checks to ensure external speakers at Noor Ul Islam are vetted.

The following are some of the activities/services provided by Noor Ul Islam:
" Full Time Aalimah class - Graduating female Scholars in Islamic Theology
" Advisory and information service
" Health promotion and advice
" Football sessions (weekly) with Leyton Orient
" Full time Islamic Primary School
" Funeral Services
" Interfaith meetings
" Lectures and seminars
" Mosque Open Days
" Pre-school
" Quran classes for women
" Regular prayers in congregation
" Zakaat collection and distribution service

OBJECTIVES AND ACTIVITIES

Significant Activities

NOOR UL ISLAM PROJECTS

Below is a list of some of the project and departments run at Noor Ul Islam. The notes below are related to the year to December 2020.

Aalimah Department

Noor Ul Islam Aalimah department continues to teach Muslim Women Islamic Theology. This five-year course is only one of a few in the area to teach at this level. Classes were suspended for a while, before restarting using online teacher tools.

Funeral services

Noor Ul Islam continued to offer its funeral service in line with the teachings of Islam. However as there is a reliance on washing and shrouding facilities being available at other mosques often families are advised to work with other funeral directors.

Madrassas:

The Inspire Madrassas has after school classes where Quran and Islamic studies are taught. There are two Madrassa held at Noor Ul Islam. The weekday Madrassa is from Monday to Fridays, 4:40pm to 6:40pm. The Saturday Madrassa is from 10am to 12:30pm. The Inspire Madrassa is a part of Noor Ul Islam. Face to face teaching was suspended. Then in April 2020 online teaching was introduced for all pupils.

Mosque

This is where the five daily regular prayers take place as well as the main Friday congregational prayer. During construction work, prayers are being held in temporary facilities. Sermons and talks given are in English to ensure universal understanding. During lockdown many restrictive conditions were put in place, including the complete suspension of prayer service for the public. However, prayers and talks were given virtually to an increasing audience.

Pre-School

The Noor Ul Islam Pre-School has continued to provide a bright and healthy environment for children aged three to five years old. For a while classes were suspended but once government restrictions were lifted, our preschool was able to restart.

Primary School

Noor Ul Islam Primary School has continued its good work of promoting quality education to boys and girls aged four to 11. A Hifdh service is also provided where pupils can memorise the Quran during supplementary classes. Again, classes moved to an online platform during the Covid-19 lockdown.

Project Rebuild

Since 2014, we have been working on building a new complex that will house more services and provide state of the arts facilities. This new building will help better meet the objectives of the organisation and to improve the quality of service provided to our users. The new building will cost in the region of £12 million.

By the end of 2020 around £8 million has been donated and lent to "Project Rebuild". The project was around 75% complete. It was hoped that the building would be completed by 2020, however the Covid-19 lockdown resulted in a huge reduction in income and cessation of building works.

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

A completion date of around 2020/21 was previously anticipated however with building work on hold and a big reduction in income due to Covid-19, it is expected that this date will be put back.

The project manager, Mr Imran Sidyot (I S Ameen) holds regular meetings with the Trustees and the construction contractors.

Appeals for funds are made to the public, who are also kept informed of work progress via the organisation's website and social media pages.

Public benefit

Noor Ul Islam provides welfare, social and educational services to the local community. It works with other forward thinking organisations to provide better services for the community to benefit from. The trustees have had regard for the Charity Commission on public benefit.

Strategy

Short term strategy

Noor Ul Islam's Directors aim to continue to provide the local community with an excellent level of service despite being in temporary accommodation. We seek to meet all the governance requirements and help an increasing number of people through financial and emotional support.

Long term Strategy

Once the new building is complete, we aim to increase the level of service available as well as enhancing even further the quality of service. The new building will enable us to reach out to more users, allowing greater harmony between people of the same, different and no faiths. Additional plans include providing a Secondary School, reducing long term debt and developing new health initiatives.

Noor Ul Islam will then able to become a hub where people can visit for emotional and welfare support and provide a higher level of quality education to people throughout different life stages.

Volunteers

After going through a checking process, successful volunteers are inducted to the Organisation. The Organisation has been constantly transformed through the work of its volunteers. Areas of help by volunteers include stewards at events such as the Summer Fete, helping with fundraising and supporting staff and Trustees during the regular prayer.

Report of the Trustees
for the Year Ended 31 December 2020

STRATEGIC REPORT
Achievement and performance
Listed below are some of the activities and events held by Noor Ul Islam in 2020 despite Covid-19.

These events have helped us meet its objective of Education for children and the advancement of Islam as well as strengthening ties within the community and developing interfaith relations.

Welfare:
Our supporters donated 830 winter coats to pass on to the needy and homeless, via Human Appeal (UK based Charity)

We also sponsored 30 water hand pumps and the rescue of 30 street children via Muslim Charity. This was in response to our 30th Anniversary.

Dinner event
Noor Ul Islam held its regular Annual Charity Dinner on 25th January 2020

Eid Prayer
Outdoor Eid prayers were held at the Leyton Sports Ground by Noor Ul Islam on 31st July 2020. Whilst adhering to Covid-19 restrictions, worshippers booked their places online in advance of Eid Ul Adha.

Financial review
Financial position
The Financial Statements that follows relates to the Noor Ul Islam for the year to 31st December 2020. On approval the accounts will be sent to the Charity Commission and Companies House

The Annual Report and Statement of Financial Activities completed the full annual accounts. These will be made available on the Trust's website and displayed prominently at Noor Ul Islam's Head Office. Copies can be obtained by written request.

Reserve Policy
The trustees monitor the reserves of the charity on a regular basis. The charity aims to maintain three months of overheads as the reserves. This amounts to £375,000. At the year end, the charity had £204,413 general reserves excluding restricted funds. The trustees are working towards maintaining £375,000 of free reserves.

The trustees hope that this can be achieved as there is great level of support from the local community to ensure the charity is able to meet its financial obligations.

The charity has approximately £4.9m interest free loans provided by the community. The loans are being placed or repaid over a period of time without excessive pressure on the charity's future.

Financial Review
The Financial Statements are set out on pages 19 to 36. The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

The total funding received in the period amounted to £1,935,734 a decrease of £260,104 from previous year. The total resources expended were £1,487,383 a decrease from previous year of £184,330. The total funds carried forward as at 31 December 2020 were £5,556,890 of which £5,352477 were restricted and £204,413 unrestricted.

Report of the Trustees
for the Year Ended 31 December 2020

STRATEGIC REPORT
Financial review
FUNDRAISING

Donors to Noor Ul Islam can be assured that we comply with the regulatory standards for fundraising. As well as being a registered charity we are also registered with the Fundraising Regulator and are committed to the Fundraising Promise and the Code of Fundraising Practice.
To run Noor Ul Islam we rely heavily on donations. Our Primary School and Madrassa are financed through school fees and aim to break even.
The Pre-school receives funding from the local authority and therefore does not require the use of monies raised through fundraising.
Project Rebuild (our project to build new premises) and its administration is financed through fundraising.
Our fundraising plan encourages regular giving, larger donations and supporting at events.
By being registered with the Fundraising Regulator we comply with all the relevant standards set out in their Code of Fundraising Practice.
We do not use third-party groups for fundraising as this is all done in-house.
We have safeguards in place when volunteers help us to protect our supporters and the reputation of our charity.
Our complaints policy explains how an individual can complain. We received no complaints related to fundraising in 2020.
We responded to all complaints within 21 days in-line with our complaints policy. Any serious complaints are escalated to our trustees so they can consider any lessons to be learnt.

We report to the Fundraising Regulator on the totality of our complaints when required.

Commercial participators/professional fundraisers
At Noor Ul Islam we have not used professional fundraisers. Where staff are involved in fundraising through their paid roles, this is made clear to supporters.

Protecting the Public
We also have procedure and policies to protect vulnerable people. Our fundraisers (staff and volunteers) are familiarized with the code of conduct to ensure that it is applied properly.
The Organisation approaches regular worshippers, users and parents of pupils to support the fundraising efforts. An email list has also been compiled, however each email sent to those on this list (using Mail Chimp) will give the option to unsubscribe. In 2018 with the advent of GDPR, individuals must explicitly agree to join our mailing list.

Announcements are also made to the congregation as to what to expect from local fundraisers.

Individual volunteer fundraisers are vetted including references obtained. If accepted as a volunteer, a photographic ID card is given permitting them to fundraiser
for a fixed period and also a receipt book in order to provide both the donor and organisation proof of donations. Volunteer are is briefed as to what the organisation's policies and procedures are and how no one should feel pressured into giving money.

Volunteers and staff are told that it is not acceptable to have an unreasonable intrusion on a person's privacy or to use unreasonably persistent methods to receive a donation. Any undue pressure on a person to give a donation (of money or other property is not permitted.

STRATEGIC REPORT

Financial review

Covid-19

Covid 19 has had a huge impact on Noor Ul Islam. Many of our services were suspended for at least some time in 2020, including congregational prayers in the mosques. Staff from various departments were furloughed under the government Coronavirus Job Retention Scheme whilst others had to work from home.

This led to a drastic effect on our income and we had to reassess how we communicate with our users and supporters.

Whilst Covid-19 is a pandemic, Noor Ul Islam still reported this as a serious incident to the Charity Commission in March 2020 as it was clear this would severely impact on our services and fundraising.

Noor Ul Islam offered help and support to those affected by Covid-19. This was through various methods including distributing food vouchers, arranging hot foods to be served to NHS staff at Whipps Cross Hospital and calling up users to provide someone for them to talk to, during lockdown.

Future plans

Noor Ul Islam's main medium term aim now is to have purpose-built premises to meet the needs of the whole community. We hoped that our new building would be ready by 2021. However, with rising costs and the Covid-19 pandemic, it is accepted that this is very unlikely.

The situation is continually being reassessed and with uncertainty of what will happen in the near future, it is possible that future plans will be revised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees, who hold overall responsibility under the rules for controlling the management and administration of the charity, are listed on page 2 of this report. The Board of Trustees include four Office Bearers: Chairman, Assistant Chairman, Secretary and Treasurer

Trustees are nominated and appointed by the Board of Trustees. To be eligible, the Board of Trustees will look for those who regularly attend events and functions organised by the Organisation and show an interest in / volunteer during activities. Trustees are valuable assets for the charity because they bring a wealth of experience and knowledge of community and charity work. They act as a watchdog over the Charity's activities and provide constructive advice.

Any individual nominated to become a Trustee is invited to attend the Board of Trustees meetings as an observer. They are introduced to existing Trustees and are given an opportunity to ask about the charity's activities and funding, as well as its aims and objectives.

Currently the Board of Trustees have appointed six individuals as potential Trustees. These individuals meet regularly and shadow the Board of Trustees, providing support, when needed, at the same time.

Due consideration is given to the person's eligibility to serve by the Board who refers to the original specification of the skill requirements, personal competence and specialist knowledge of the potential new Trustee. Prior to confirmation of the position of Trustees or Governors, a DBS check is carried out during the suitability process.

Nominated Trustees are made aware of their duties and responsibilities as Trustees of a charity under the Charities Act. They then assist on projects and activities run by Noor Ul Islam and are given a task to deal with on their own and regularly monitored through meetings.

School governors are delegated a certain amount of authority to run the Primary School. The Primary School Board of Governors meets every three months to ensure rules and policies are in place and implemented in accordance to the Department for Education. They then report back to the Board of Trustees through the Chairman and other Trustees.

Governors are appointed in a similar way to Trustees, with a period of induction given to allow the Board of Governors to ascertain whether the individual is suitable. Parent Governors are also appointed in a similar manner.

Structure, Governance & Management

The Organisation

Waltham Forest Noor Ul Islam was established in 1990 as a place of worship and later it developed into a community centre which caters for the needs of the Muslims and others in the vicinity. It became a registered charity in 1993.

Its main departments currently comprise of a Mosque, Pre-School, Primary School, Women's Group, Madrassa and an Aalimah department (graduating female scholars in Islamic Theology). The Organisation is governed by its Articles of Association which sets out its aims and rules.

The Board of Directors (Trustees) is ultimately responsible for what happens at Noor Ul Islam. It has appointed the "Women Advisory Board" to advise them on issues, particularly those in relation to Muslim women. The Women Advisory Board does not duplicate the work of the Women's Group, but acts as an advisory team for Trustees. The day to day responsibilities of some areas are then delegated to managers and other staff of the different departments within the Organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Key Personnel

The Board of Directors take an active role in the major decisions of the organisation. At regular meetings, Directors will directly or indirectly discuss and involve themselves to ensure projects agreed on are carried out to the correct specifications.

The head teacher of the Primary School and the Manager of the Pre-school will plan, organise and manage their respective departments and report back to their sub-committee/Board.

Mr Aslam Hansa manages the Administration office, planning activities and services with his team. Mrs Quratulain Aboo is the manager of the Aalimah section. She works closely with her team of teachers.

Management and staff

The management of the Organisation is the responsibility of the Trustees who meet formally at least six times a year. The day-to-day management of different departments, such as the Head office, Primary School, Pre-School and Aalimah classes is then delegated to their respective Head teacher or Manager, supported by senior teachers and administrative staffs.

Mr Majid Ishaque was the Head Teacher of the Primary School in 2020, having started in this role in January 2015. He attended the regular Board of Governors meetings as well as School Sub Committee meetings and also met the Chairman on a regular basis.

Mr Aslam Hansa, the Head Office Operations Manager meets regularly with the Chair to keep him informed of management issues and to receive instructions. Aslam is the son of Mr Yusuf Hansa.

Mrs Hawa Hansa is employed at the Noor Ul Islam Pre-School as the manager. Her husband, Ubaid Hansa, is a Trustee. He is excluded from matters to do with staffing or other issues at the pre-school.

Ms Hamida Assania is employed as the Aalimah department manager.

All Trustees have complete and independent access to staff, including those who are related to Trustees. They are involved in their supervision and receive regular reports from them. For the sake of impartiality there are times when a Trustee will remove him or herself from matters regarding the relative member of staff or connected person and other Trustees will deal with the case.

Remuneration for the Primary School Head teacher and other key personnel are based on performance management reviews against criteria previously set and decided by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Connected Charities and organisations

Below is the list of some of the groups, charity organisations and establishments which the Organisation liaises with in order to build a good working relationship:

- Faith Forum
- Human Relief Foundation
- Islam Channel and Islam Channel Urdu
- Islamic Relief
- Lantern of Knowledge School
- Leyton Orient Community Group
- Leyton Sixth Form College
- Local Members of Parliament
- London Borough of Waltham Forest Council and its Councillors
- Metropolitan Police
- Muslim Aid
- Muslim Charity
- Muslim Council of Britain
- Waltham Forest Council of Mosques
- Whipps Cross University Hospital

Risk assessment

Possible risks facing the whole organisation are discussed in the Trustees meetings by the Board of Trustees. Systems are reviewed and have been implemented as and when warranted, to diminish identified risks to an acceptable level by control systems, insurance cover and other measures as appropriate.

Where events beyond the Trustees control or anticipation occurs, meetings are held to discuss how to mitigate the risk and how best for Noor Ul Islam to cope.

The Trustees also recognise the need to maintain the charity's independence and develop income strategies to ensure the charity's financial stability well into the 21st century.

With the Covid-19 pandemic, Trustees recognises the need to prepare for contingencies if services stop and income is reduced.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07803945 (England and Wales)

Registered Charity number
1171380

Registered office
717-723 High Road
Leyton
London
E10 5AB

Trustees
Trustees/Directors and senior officers of the Trust

Board of Trustees
Mr Yusuf Hansa - Chairman
Mr Ubaid Hansa- Secretary
Mr Reshad Joomun - Treasurer
Mr Hossen Gogah - Executive member
Mr Hassam Maherally - Executive member
Mr Shariff Jenneth-Hussain - Executive member

Women Advisory Board Members
Mrs Yasmin Darr- Chairperson
Mrs Sumiyya Iqbal
Mrs Shanaz Ikram
Mrs Rosina Cassam
Mrs Shahida Rehman

Heads of Departments
Aalimah Class - Ms Hamida Assania
Head Imam-Shaykh Yousuf Patel
Head Office Manager - Mr Aslam Hansa
Inspire Madrassa - Mr Zafar Syed
Pre-School Manager - Mrs Hawa Hansa
Primary School Headteacher - Mr Majid Ishaque (resigned March 2021) - Currently Mrs Rahima Khan
Women Group - Mrs Naseem Mufti

Auditors
Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Solicitors
The Organisation will, when required, seek legal advice from its Solicitors, Mr Fiasal Aslam and also from Mr Khalid Sofi of Lee Bolton Monier-Williams.

ACAS and NCVO (National Council for Voluntary Organisations) will also be consulted on issues on an ad-hoc basis.

Advisers
Architects
The Organisation commissioned Umair Waheed of Atelier UWA Architects (Office 3, 679-691 High Road, Leyton, London E10 6RA) for its building planning and architecture needs.

Quantity Surveyors
Imran Sidyot is our Quantity Surveyor and Project Manager of our rebuilding project.

REFERENCE AND ADMINISTRATIVE DETAILS

Head Office
717-723 High Road
Leyton
London
E10 5AB

Masjid, Pre-School, Aalimah Class and Madrassa
717-723 High Road
Leyton
London
E10 5AB

Primary School
135 Dawlish Road
Leyton
London
E10 6QW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Waltham Forest Noor Ul Islam for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees for the Year Ended 31 December 2020

AUDITORS

The auditors, Prestons & Jacksons Partnership LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15/12/21 and signed on the board's behalf by:

IHansa

Issop Sulliman Hansa - Trustee/ DIRECTOR

Report of the Independent Auditors to the Members of Waltham Forest Noor Ul Islam

Opinion

We have audited the financial statements of Waltham Forest Noor Ul Islam (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Waltham Forest Noor Ul Islam

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, including the impact of the COVID-19 global pandemic across the UK and whether the financial results of our client differed from the industry trends;
- the legal and regulatory framework that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements;
- the matters discussed among the audit engagement team during the planning process regarding how and where fraud might occur in the financial statement and any potential indicators of fraud.

Audit procedures performed included the reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements; discussions with the directors' on their own assessment of the risks that irregularities may occur either as a result of fraud or error, their assessment of compliance with laws and regulations and whether they were aware of any instances of non-compliance, including any potential litigation or claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; inspection of relevant legal correspondence and board minutes; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

As a result of our assessment, it is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the business. However, laws and regulations considered to have a direct effect on the financial statements included the UK Companies Act, Employment Laws, Tax and Pensions legislation and Health & Safety legislation.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. There is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Waltham Forest Noor Ul Islam

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A. PATEL

Anwer Patel BA(Hons) BFP FCA (Senior Statutory Auditor)
for and on behalf of Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 15/12/21

Waltham Forest Noor Ul Islam

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**489,894**	**824,243**	**1,314,137**	1,323,374
Charitable activities	5				
School fees receivable		**349,247**	**5,721**	**354,968**	563,501
Madrassa fees		**97,283**	**-**	**97,283**	34,283
Other charitable activities	3	**74,699**	**1,752**	**76,451**	274,672
Investment income	4	**8**	-	**8**	8
JRS Grant		**92,317**	**570**	**92,887**	-
Total		**1,103,448**	**832,286**	**1,935,734**	2,195,838
EXPENDITURE ON					
Raising funds	6	**61,669**	**148,044**	**209,713**	373,411
Charitable activities	7				
Project rebuild costs		**-**	**33,528**	**33,528**	21,649
Pre School running costs		**-**	**184,729**	**184,729**	192,464
Trust running costs		**487,949**	**644**	**488,593**	505,014
Primary school running costs		**568,188**	**-**	**568,188**	578,610
Madrassa costs		**2,632**	**-**	**2,632**	565
Total		**1,120,438**	**366,945**	**1,487,383**	1,671,713
NET INCOME/(EXPENDITURE)		**(16,990)**	**465,341**	**448,351**	524,125
Transfers between funds	19	**(640,000)**	**640,000**	**-**	-
Net movement in funds		**(656,990)**	**1,105,341**	**448,351**	524,125
RECONCILIATION OF FUNDS					
Total funds brought forward		**861,403**	**4,247,136**	**5,108,539**	4,584,414
TOTAL FUNDS CARRIED FORWARD		**204,413**	**5,352,477**	**5,556,890**	5,108,539

The notes form part of these financial statements

Waltham Forest Noor Ul Islam

Statement of Financial Position
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 **Total funds £**	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	14	**1,729,420**	**8,484,063**	**10,213,483**	8,792,524
CURRENT ASSETS					
Stocks	15	**625**	-	**625**	625
Debtors	16	**57,663**	-	**57,663**	8,301
Cash at bank and in hand		**566,530**	**138,456**	**704,986**	492,249
		624,818	**138,456**	**763,274**	501,175
CREDITORS					
Amounts falling due within one year	17	**(2,149,825)**	**(3,270,042)**	**(5,419,867)**	(4,185,160)
NET CURRENT ASSETS		**(1,525,007)**	**(3,131,586)**	**(4,656,593)**	(3,683,985)
TOTAL ASSETS LESS CURRENT LIABILITIES		**204,413**	**5,352,477**	**5,556,890**	5,108,539
NET ASSETS		**204,413**	**5,352,477**	**5,556,890**	5,108,539
FUNDS	19				
Unrestricted funds				**204,413**	861,403
Restricted funds				**5,352,477**	4,247,136
TOTAL FUNDS				**5,556,890**	5,108,539

The financial statements were approved by the Board of Trustees and authorised for issue on 15/12/21 and were signed on its behalf by:

ISHansa

Issop Sulliman Hansa - Trustee DIRECTOR

The notes form part of these financial statements

Waltham Forest Noor Ul Islam

Statement of Cash Flows for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	**1,656,930**	1,180,864
Net cash provided by operating activities		**1,656,930**	1,180,864
Cash flows from investing activities			
Purchase of tangible fixed assets		**(1,444,201)**	(1,159,952)
Interest received		**8**	8
Net cash used in investing activities		**(1,444,193)**	(1,159,944)
Change in cash and cash equivalents in the reporting period		**212,737**	20,920
Cash and cash equivalents at the beginning of the reporting period		**492,249**	471,329
Cash and cash equivalents at the end of the reporting period		**704,986**	492,249

The notes form part of these financial statements

Notes to the Statement of Cash Flows for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	**448,351**	524,125
Adjustments for:		
Depreciation charges	**23,243**	28,282
Interest received	**(8)**	(8)
Rounding off	**(1)**	-
(Increase)/decrease in debtors	**(49,362)**	238,477
Increase in creditors	**1,234,707**	389,988
Net cash provided by operations	**1,656,930**	1,180,864

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20 £	Cash flow £	**At 31/12/20 £**
Net cash			
Cash at bank and in hand	**492,249**	**212,737**	**704,986**
	492,249	**212,737**	**704,986**
Total	**492,249**	**212,737**	**704,986**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when trust is entitled to the receipt and the amount can be measured with reasonable certainty.

Grants, from local council, are recognised in full in the Statement of Financial Activities in the year in which they are received.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Fee Income is recognised on a receivable basis.

Donations are recognised when they are received.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs
The charity recognises government grants relating to the Coronavirus Business Interruption Scheme on accruals basis. The grants are recognised in the statement of financial activities over the period in which the charity recognises the related costs for which the grant is intended to compensate. Government assistance has also been extended by way of the provision of guarantees.

Allocation and apportionment of costs
The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are based on the test of whether a cost directly contributes to the particular related source of income. Such identifiable costs are apportioned to the specific activity, whereas all other costs are allocated to support costs of charitable activities.

Resources expended include attributable VAT, a proportion of which on the project rebuild is recoverable.

Tangible fixed assets
Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Portable building - 10% on reducing balance
Plant and machinery - 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The entity has been impacted by Covid-19 both financially and operationally. A number of staff were furloughed for a period and interest free loans were obtained from various sources.Also, the current assets are exceeded by the current liabilities as at the year end.

The Trustees are confident that it has sufficient resources and support from the community to continue as a going concern.

It is for these reasons the accounts have been prepared on a going concern basis.

continued...

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	**301,122**	267,768
Gift aid	**96,562**	87,139
HMRC JRS Grants	**343,852**	286,396
Zakat Fitra Fidya and Qurbani	**119,961**	129,795
Disaster Appeals	**20,073**	18,903
Umrah and Hajj facilities	**-**	70,850
Project rebuild	**430,492**	427,041
Interest donations	**2,075**	153
Income form Sadaqa	**-**	35,329
	1,314,137	1,323,374

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
School	**343,852**	286,396

3. OTHER CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Summer Fete	**-**	30,313
Income from events	**-**	8,535
Bazaar money and fundraising	**10,624**	67,501
Charity dinner	**27,532**	30,758
Arabic English and Alimah Courses	**14,775**	35,769
Nikaah & Wedding	**1,440**	2,667
Mayyat (burial) fees	**3,600**	4,375
School Trips	**2,058**	17,489
Sales of items	**4,218**	30,077
Management fees & other Income	**10,602**	44,678
Contributions towards school	**1,602**	2,510
	76,451	274,672

continued...

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Profit on deposit	8	8

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Registration and school fees	School fees receivable	354,968	563,501
Madrassa fees	Madrassa fees	97,283	34,283
		452,251	597,784

6. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Zakat Fitra Fidya and Qurbani	124,783	121,490
Disaster Appeals	21,888	26,109
Umrah & Hajj expenses	-	63,450
Sadaqa expended	4,692	24,617
	151,363	235,666

Other trading activities

	31.12.20	31.12.19
	£	£
Purchases	-	3,196
Support costs of schooling	30,646	48,853
School trips and sportsfield	966	16,483
Summer fete	-	14,947
Charity dinner and Eid party	16,504	32,883
Events cost	1,525	3,588
Fundraising costs	2,409	10,305
Books magazines and calenders	1,786	1,700
Iftar expenses	-	3,317
Mayyat (burial) expenses	4,514	2,473
	58,350	137,745
Aggregate amounts	209,713	373,411

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Project rebuild costs	-	33,528	33,528
Pre School running costs	-	184,729	184,729
Trust running costs	-	488,593	488,593
Primary school running costs	-	568,188	568,188
Madrassa costs	45	2,587	2,632
	45	1,277,625	1,277,670

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Project rebuild costs	19,864	-	13,664	-	33,528
Pre School running costs	184,692	36	1	-	184,729
Trust running costs	40,593	3,054	21,164	423,782	488,593
Primary school running costs	550,281	36	17,871	-	568,188
Madrassa costs	17	8	62	2,500	2,587
	795,447	3,134	52,762	426,282	1,277,625

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	23,242	28,282
Hire of plant and machinery	19,688	32,026

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

10. AUDITORS' REMUNERATION

	31.12.20	31.12.19
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	**5,000**	4,250
Auditors' remuneration for non audit work	**2,700**	3,500

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

12. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	**1,029,285**	1,008,096
Social security costs	**41,393**	49,285
Other pension costs	**4,555**	5,314
	1,075,233	1,062,695

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Engaged on charitable activities	**55**	53
Engaged on management and administration	**35**	35
	90	88

No employees received emoluments in excess of £60,000.

The company considers its key management personnel to be trustees. The trustees did not receive any benefits during the current or previous year.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	448,822	874,552	1,323,374
Charitable activities			
School fees receivable	553,941	9,560	563,501
Madrassa fees	34,283	-	34,283
Other charitable activities	272,366	2,306	274,672
Investment income	8	-	8
Total	1,309,420	886,418	2,195,838
EXPENDITURE ON			
Raising funds	153,937	219,474	373,411
Charitable activities			
Project rebuild costs	-	21,649	21,649
Pre School running costs	-	192,464	192,464
Trust running costs	505,014	-	505,014
Primary school running costs	578,610	-	578,610
Madrassa costs	565	-	565
Total	1,238,126	433,587	1,671,713
NET INCOME	71,294	452,831	524,125
Transfers between funds	(663,896)	663,896	-
Net movement in funds	(592,602)	1,116,727	524,125
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	1,169,531	3,414,883	4,584,414
Prior year adjustment	284,474	(284,474)	-
As restated	1,454,005	3,130,409	4,584,414
TOTAL FUNDS CARRIED FORWARD	861,403	4,247,136	5,108,539

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Portable building £	Plant and machinery £	Totals £
COST				
At 1 January 2020	**8,829,834**	**123,241**	**206,581**	**9,159,656**
Additions	**1,444,201**	**-**	**-**	**1,444,201**
At 31 December 2020	**10,274,035**	**123,241**	**206,581**	**10,603,857**
DEPRECIATION				
At 1 January 2020	**151,369**	**61,420**	**154,343**	**367,132**
Charge for year	**4,000**	**6,183**	**13,059**	**23,242**
At 31 December 2020	**155,369**	**67,603**	**167,402**	**390,374**
NET BOOK VALUE				
At 31 December 2020	**10,118,666**	**55,638**	**39,179**	**10,213,483**
At 31 December 2019	8,678,465	61,821	52,238	8,792,524

Included in freehold property is freehold land of £4,644,108 (2019: £4,644,108) which is not depreciated.

Included in freehold property is a building under construction at £4,804,720 (2019: £3,490,725).

15. STOCKS

	31.12.20 £	31.12.19 £
Stocks	**625**	625

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	**29,525**	1,207
Prepayments	**28,138**	7,094
	57,663	8,301

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	7,321	7,322
Social security and other taxes	11,623	13,153
Other creditors	4,379	3,675
Karse Hasana Loans	4,889,758	3,974,968
Accrued expenses	117,750	7,550
Deferred Income - School Fees	389,036	178,492
	5,419,867	4,185,160

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	15,389	15,389

19. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	Transfers between funds	At 31/12/20
	£	£	£	£
Unrestricted funds				
General fund	643,448	(85,064)	(513,602)	44,782
Registration and School Fees	202,247	(50,128)	(29,998)	122,121
Sale of School Uniform	488	-	-	488
Contributions towards school trips	3,102	1,092	-	4,194
Madrassa Fee	12,118	117,110	(96,400)	32,828
	861,403	(16,990)	(640,000)	204,413
Restricted funds				
Zakat, Fitra, Fidya and Qurbani	4,692	(3,990)	-	702
Interest	1,811	1,288	-	3,099
Grants from Local borough - Education	206,113	72,893	(155,000)	124,006
Disaster appeal	2,697	(1,815)	-	882
Umrah and Hajj facilities	12,051	-	-	12,051
Project rebuild	4,019,772	396,965	795,000	5,211,737
	4,247,136	465,341	640,000	5,352,477
TOTAL FUNDS	5,108,539	448,351	-	5,556,890

continued...

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,451	(520,515)	(85,064)
Registration and School Fees	546,197	(596,325)	(50,128)
Contributions towards school trips	2,058	(966)	1,092
Madrassa Fee	119,742	(2,632)	117,110
	1,103,448	(1,120,438)	(16,990)
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	119,961	(123,951)	(3,990)
Interest	2,075	(787)	1,288
Grants from Local borough - Education	259,684	(186,791)	72,893
Disaster appeal	20,073	(21,888)	(1,815)
Project rebuild	430,493	(33,528)	396,965
	832,286	(366,945)	465,341
TOTAL FUNDS	1,935,734	(1,487,383)	448,351

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds					
General fund	1,169,531	(1,188)	1,838	(526,733)	643,448
Registration and School Fees	-	284,182	34,732	(116,667)	202,247
Sale of School Uniform	-	488	-	-	488
Contributions towards school trips	-	992	1,006	1,104	3,102
Madrassa Fee	-	-	33,718	(21,600)	12,118
	1,169,531	284,474	71,294	(663,896)	861,403
Restricted funds					
Zakat, Fitra, Fidya and Qurbani	(3,733)	-	8,425	-	4,692
Interest	1,658	-	153	-	1,811
Grants from Local borough - Education	243,550	-	38,667	(76,104)	206,113
Contributions towards school trips	992	(992)	-	-	-
Registration and School Fees receivable	292,913	(292,913)	-	-	-
Disaster appeal	9,903	-	(7,206)	-	2,697
Umrah and Hajj facilities	4,651	-	7,400	-	12,051
Sale of School Uniform	488	(488)	-	-	-
Project rebuild	2,864,461	9,919	405,392	740,000	4,019,772
	3,414,883	(284,474)	452,831	663,896	4,247,136
TOTAL FUNDS	4,584,414	-	524,125	-	5,108,539

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	571,080	(569,242)	1,838
Registration and School Fees	686,568	(651,836)	34,732
Contributions towards school trips	17,489	(16,483)	1,006
Madrassa Fee	34,283	(565)	33,718
	1,309,420	(1,238,126)	71,294
Restricted funds			
Zakat, Fitra, Fidya and Qurbani	129,795	(121,370)	8,425
Interest	153	-	153
Grants from Local borough - Education	239,676	(201,009)	38,667
Disaster appeal	18,903	(26,109)	(7,206)
Umrah and Hajj facilities	70,850	(63,450)	7,400
Project rebuild	427,041	(21,649)	405,392
	886,418	(433,587)	452,831
TOTAL FUNDS	2,195,838	(1,671,713)	524,125

TRANSFER OF FUNDS

The Transfer between funds represent the transfer of funds:
- £29,998 from unrestricted funds - Registration and School Fees to unrestricted funds - General fund as management fees,
- £96,400 from unrestricted funds - Madrassa fee to unrestricted funds - General fund as management fees,
- £155,000 from restricted funds - Grants from Local borough - Education to unrestricted funds - General fund, and
- £795,000 from unrestricted funds - General fund to restricted funds - Project rebuild.

Movement in funds

Unrestricted Funds

1. General fund represent the amounts that trustees are free to use in accordance with trust's charitable objectives.

2. Registration and school fees represent tuition fees receivable from primary school students and is expended on day to day school running costs.

Restricted Funds

3. Zakaat, Fitra, Sadaqa and Qurbani represents the restricted donations received for and expended on specific needs of the general public.

continued...

19. MOVEMENT IN FUNDS - continued

4. Restricted funds include grants received from local council, LBWF, and are utilised in development of educational programme for pre-school students.

5. Disaster appeal funds are collected through specific appeals to support people affected by natural disasters around the world.

6. Project rebuild represents the donations received which contribute towards the rebuilding of the old premises owned by the trust.

20. OTHER FINANCIAL COMMITMENTS

1) The trust has financial commitments to build new premises to meet the needs of the users. Trustees estimate a further spending of £3.5m approximately (2019: £5.0m approximately) to complete the project.

2) The charity has a commitment for services contract as follows:

Due within:	**2020**	**2019**
Year 1	10,000	9,748

21. RELATED PARTY DISCLOSURES

1. The trust employs two people who are related to two trustees as follows;

Name of employee	Relationship	Roles	Salary (£ p.a.)
Mr A Hansa	Son	Office Manager	46,220
Mrs H Hansa	Daughter in Law/Wife	Pre-School Manager	28,029

2. The interest free loan (note 19) includes a sum of £60,900 (2019: £44,900) which was advanced by trustees.

3. The charity received donations of £4,235 (2019: 3,824) from trustees during the year.

Waltham Forest Noor Ul Islam

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**301,122**	267,768
Gift aid	**96,562**	87,139
HMRC JRS Grants	**343,852**	286,396
Zakat Fitra Fidya and Qurbani	**119,961**	129,795
Disaster Appeals	**20,073**	18,903
Umrah and Hajj facilities	**-**	70,850
Project rebuild	**430,492**	427,041
Interest donations	**2,075**	153
Income form Sadaqa	**-**	35,329
	1,314,137	1,323,374
Other charitable activities		
Summer Fete	**-**	30,313
Income from events	**-**	8,535
Bazaar money and fundraising	**10,624**	67,501
Charity dinner	**27,532**	30,758
Arabic English and Alimah Courses	**14,775**	35,769
Nikaah & Wedding	**1,440**	2,667
Mayyat (burial) fees	**3,600**	4,375
School Trips	**2,058**	17,489
Sales of items	**4,218**	30,077
Management fees & other Income	**10,602**	44,678
Contributions towards school	**1,602**	2,510
	76,451	274,672
Investment income		
Profit on deposit	**8**	8
Charitable activities		
Registration and school fees	**354,968**	563,501
Madrassa fees	**97,283**	34,283
	452,251	597,784
Other income		
HMRC JRS Grants	**92,887**	-
Total incoming resources	**1,935,734**	2,195,838

Waltham Forest Noor Ul Islam

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
EXPENDITURE		
Raising donations and legacies		
Zakat Fitra Fidya and Qurbani	**124,783**	121,490
Disaster Appeals	**21,888**	26,109
Umrah & Hajj expenses	**-**	63,450
Sadaqa expended	**4,692**	24,617
	151,363	235,666
Other trading activities		
Purchases	**-**	3,196
Support costs of schooling	**30,646**	48,853
School trips and sportsfield	**966**	16,483
Summer fete	**-**	14,947
Charity dinner and Eid party	**16,504**	32,883
Events cost	**1,525**	3,588
Fundraising costs	**2,409**	10,305
Books magazines and calenders	**1,786**	1,700
Iftar expenses	**-**	3,317
Mayyat (burial) expenses	**4,514**	2,473
	58,350	137,745
Charitable activities		
Advertising	**45**	-
Support costs		
Management		
Wages	**632,285**	633,058
Social security	**22,420**	30,449
Pensions	**4,446**	5,012
Hire of plant and machinery	**19,688**	32,026
Rates and water	**8,900**	10,413
Insurance	**13,158**	9,852
Light and heat	**22,769**	19,809
Telephone	**5,760**	3,973
Postage and stationery	**7,051**	11,013
Fees and subscriptions	**18,607**	20,524
Premises repairs and renewals	**8,409**	19,234
Motor expenses	**888**	1,105
Cleaning services	**30,546**	14,835
Temporary staff and recruitmen	**520**	811
	795,447	812,114

Waltham Forest Noor Ul Islam

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Management		
Finance		
Bank charges	**3,134**	4,101
Other		
Training and welfare	**451**	2,920
Travelling and subsistence	**57**	382
Equipment expenses	**13,895**	24,552
General expenses	**15,116**	16,635
Freehold property	**4,000**	4,000
Depreciation of Portacabin	**6,183**	6,869
Plant and machinery	**13,060**	17,413
	52,762	72,771
Governance costs		
Wages	**397,000**	375,038
Social security	**18,973**	18,836
Pensions	**109**	302
Auditors' remuneration	**5,000**	4,250
Auditors' remuneration for non audit work	**2,700**	3,500
Consultancy Fees	**-**	2,590
Legal and professional fees	**2,500**	4,800
	426,282	409,316
Total resources expended	**1,487,383**	1,671,713
Net income	**448,351**	524,125