



Pegasus Riding for the Disabled Association

Registered Charity, No: 1171377

Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2023

Trustees

Katy Mongan
Caroline Riley
Caroline Dixon
Klaudia Darbinova
Megan Holland
Sarah Allen



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Trustees Annual Report & Statement of Financial Activity

for the Year Ended 31st December 2022

1 Reference and Administration Details

1.1 Charity Name & Registration

Pegasus Riding for the Disabled Association (RDA)

The Charity is a Charitable Incorporated Organisation, registration no: 1171377, registered with the Charity Commission on 30 January 2017.

The Charity is a member group of Riding for the Disabled Association Incorporating Carriage Driving (a charity registered under Charity No. 244108).

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

13 Kirkby Avenue
Sale
Cheshire
M33 3EP

e-mail: pegasusrda@gmail.com

website: www.pegasusrda.org.uk

The activities of the Charity are carried out at North Cheshire Equestrian Centre (NCEC), Carrington, Trafford.

1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed	Resigned
Katy Mongan	Chair		
Caroline Riley	Treasurer		
Caroline Dixon	Secretary ¹		
Megan Holland ²			01/08/2023
Klaudia Darbinova-Fentem			
Sarah Allen	Secretary ¹		

1.4 Names of Advisors & Senior Members of Staff

None

¹ The role of Secretary was passed from Caroline Dixon to Sarah Allen in December 2023

² Megan Holland resigned as Trustee in August 2023

1.5 Bank

The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

2 Structure, Governance & Management

2.1 Type of Governing Document

Constitution – based on the Charity Commission’s model governing document for Foundation Charitable Incorporated Organisations, *ie*: where the Trustees are the only Members of the charity.

2.2 Charitable Objects

As defined in Pegasus RDA’s Constitution (Governing Document):

The charity’s objects are:

“...to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 (“RDA”) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and wellbeing in the South Manchester area”.

2.3 Trustee Selection Methods

There must be at least three charity trustees. The maximum number of trustees is 11.

In accordance with the Constitution, Trustees are required to retire by rotation – at every annual general meeting, one third of the charity trustees are required to retire from office. The charity trustees to retire by rotation shall be those who have been the longest in office since their last appointment or reappointment.

In appointing Trustees, due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

2.4 How New Trustees are Inducted and Trained

The charity trustees provide each new charity trustee, on or before his or her first appointment:

- A copy of Pegasus RDA’s Constitution and any amendments made to it; and
- A copy of Pegasus RDA’s latest trustees’ annual report and statement of accounts.

3 Activities, Achievements and Performance

3.1 Statutory Declaration

The Trustees of Pegasus RDA confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

3.2 Participants and Sessions

We continued 2023 with our focus to deliver sessions throughout the full year and flexed rides according to rider and volunteer availability throughout the summer holiday season. Sessions ran throughout the winter and whilst we experienced some challenges as a result of volunteer numbers fluctuating, we only had a short break over the festive period.

The number of individual rides increased slightly from 2022, however the number of participants accessing our sessions decreased slightly. We also saw a noticeable increase in the number of horse care sessions that we ran in 2023, which has been hugely positive, enabling us to create an inclusive learning experience for those participants that have been unable to take part in the riding sessions. This growth has been supported by two members of the Trustee team, Caroline Riley and Sarah Allen, gaining their qualification as RDA Activity Leaders – Well done both!

In early Summer, our Children in Need Grant came to an end. This grant had funded the cost of hiring the NCEC ponies for use in our sessions. In July, we began charging participants £13 a session in order to cover the horse hire costs. The vast majority of participant families were happy with this modest charge, however a couple of participants decided to cease attending sessions when this fee was introduced.

A highlight of the year for our participants was a visit to our neighbouring group, Mid-Cheshire RDA in September. We took five riders to participate in a “Countryside Challenge” event with riders from Mid-Cheshire. It was a fun-filled morning and a great opportunity for our participants to visit a different venue and ride different horses.

Our participants continued to develop and grow throughout the year, improving their riding and horse care skills and gaining knowledge, strength and confidence. During this year we awarded the following:

- Six Grade 1 Riding Awards
- Four Grade 1 Horse Care
- Ten Endeavour Awards.

Table 1 below summarises the statistics for the year, and a comparison against 2022.

	2023	2022	Percentage change
Individual Rides:	596	580	2.8%
No. of Participants:	37	41	-9.8%
Grooming Sessions	13	5	160.0%
Weeks operating:	47	43	9.3%
Number of Horses	8	8	0.0%
Late Cancellations/No Shows:	33	23	43.5%

Table 1: Key statistics for 2023 vs 2022

3.3 Horses

We started 2023 in the fortunate position of having two horses of our own, Tyson & Ruby, as well as access to five ponies that belong to Toni-Ann who owns the NCEC. This provided us with a greater level of flexibility in our lessons and meant that we could continue to support our riders' development.

Unfortunately, over the course of the year Ruby began to show signs of lameness and, following thorough assessments and advice both from our vet and an equine physio, the decision was taken to put Ruby 'out to pasture'. She still lives at the yard but now spends the majority of her time with the herd in the field opposite the yard. Her loaners are still in place and, whilst she can only now be ridden in walk, she does also get regular grooming/pamper sessions with them, which is great. We still use Ruby in grooming and horse care sessions, so whilst her role in Pegasus is limited these days, she is still part of the team.

Tyson arrived with us in late 2022 on long term loan from his owner, who is based near Northwich. He started to join sessions from January 2023 and has become an invaluable member of the horse team. He is very much a 'people horse' and as a result we've built a very close bond with him. His owner visits on a regular basis and is very happy with the life that he's leading with Pegasus. We had a drama early in the summer of 2023 with Tyson suffering an attack of colic and having to be taken to the veterinary hospital, but he thankfully fully recovered from his illness and following a period of rest and recuperation he was back on good form.

In January 2023 we also welcomed Cinderella into lessons. She is one of the livery ponies at NCEC and, following an assessment with senior coach Jeanette, she was signed off for RDA riding and we now hire her on a Sunday morning for sessions. She is a very capable, forward pony and in spite of sometimes being quite grumpy – and itchy! – she has been a great addition. She is good at the block and is allowing us to enable more riders to trot in lessons.

Sadly, in early May yard owner, Toni-Ann, lost her daughter's pony Lady as a result of colic, which was naturally devastating for us all and left a noticeable gap in our horse team. We would benefit from finding a similar sized pony to join the team and this is on the agenda for 2024.

The charity used eight horses during our sessions this year: Seb, Beau, Carlos, Tyson, Ruby, Lady, Cinderella and Bo Peep. Seb, Beau, Carlos, Lady and Bo Peep are owned by the yard owner at NCEC. Cinderella is privately owned. Ruby, is owned by Pegasus RDA and Tyson is privately owned, however is on long term loan to Pegasus RDA

3.4 Volunteers

Pegasus RDA is run and managed entirely by volunteers. Our volunteers come from a range of diverse backgrounds and ages and bring with them a variety of skills. We continue to be extremely grateful to our wonderful team of volunteers for all their time and dedication in supporting our sessions.

From a volunteer perspective, we continued throughout 2023 to have a good, core group of regular volunteers and we also welcomed a number of new joiners who went through our induction and training programme. There is always a natural ebb and flow with volunteers as people move on or simply decide that it isn't for them, but we were lucky to have welcomed some great new team members in 2023 and hope that they will continue to play a part in the ongoing delivery of our sessions.

3.5 Governance

We have a really committed trustee and coaching team who demonstrate their commitment, dedication and passion week in, week out. All trustees have busy family and working lives outside of RDA and to support the charity in addition to those other commitments is testament to the strong, positive team we have behind Pegasus RDA.

Within the trustee group, Megan Holland took the decision resign from the committee in August 2023 and is no longer involved with the Group, however she continues to be a member of the RDA community and now coaches at Mid-Cheshire RDA, which is great.

3.6 Planning for the Future

Our priority for 2023 is to maintain our levels of activity and to introduce more regular grooming / horse care sessions into our programme. We hope to add new horses to our equine team, which will require substantial fundraising to cover the cost of their upkeep. We, therefore, hope to get more supporters involved with fundraising in the forthcoming year, involving volunteers, participants and their families. This will give more people the opportunity to have a direct impact on how we develop the charity.

As always, our core for objectives for the coming year are:

- To create and maintain a welcoming, fun and safe environment for everyone involved with Pegasus RDA.
- To provide the best horse riding and horse care sessions that we are able to.
- To ensure suitable training is provided and well-conducted.
- To grow as a team and support each other in achieving goals and overcoming challenges both in and out of the saddle!

3.7 Thanks

We would like to thank everyone who supported us in our activities this year. Your support means so much to Pegasus RDA at this time and always.

North Cheshire Equestrian Centre	Co-op Local Community Fund	National Lottery Community Fund
Robert Clutterbuck Charitable Trust	Tesco Community Fund	Forever Manchester
Zuto Make a Difference Fund	Sale and District Lions	Urmston and District Riding Club
Tori Peter	Faye O'Hara	Kathryn Wheelock
Jenny Creak	Stephanie Owen	Claire Gooch

Everybody who contributed to fundraisers on our People's Fundraising Page

Our super volunteers, participants, families and carers.

3.8 Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

4 Financial Review

4.1 Details of Any Funds Materially in Deficit

The Charity has no funds which are materially in deficit.

4.2 Policy on Reserves

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income;
- b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain reserves which are at least 50% of its annual turnover.

The annual turnover for 2023 was £39,332.39 and we ended the year with £7,700.55 in reserves, which, at 20% of the year's turnover, is less than the target of 50%, however the Charity has a large amount (£16,163.82) in restricted reserves, which is allocated towards our horse care costs. The amount of reserves is therefore considered by the trustees to be sufficient.

4.3 Principal Sources of Funding and Outgoings

4.3.1 Outgoings

Being responsible for the upkeep costs of Ruby and Tyson has increased our outgoings considerably: Horse care costs for the year amounted to **£19,798.46**. The cost of hiring the NCEC ponies for use in our sessions was **£5,057.50**. These two costs together amounted to almost **90%** of the annual outgoings for the charity.

4.3.2 Funding

The charity had a very successful year in terms of funding – we were successful in a number of grant applications and raised a significant amount through donations and fundraising.

We were awarded the following grants:

- **£2,163.46** from the Co-op Local Community Fund towards horse upkeep costs.
- **£9,955.00** from the National Lottery Community Fund to cover the cost of 12 months' livery and farrier costs for two horses.
- **£2,880.00** from the Robert Clutterbuck Charitable Trust to fund the cost of 12 months' rent for two horses.
- **£1,125.00** from the Tesco Community Fund towards horse upkeep costs.
- **£1,000.00** from the Zuto Make a Difference Fund to purchase branded sweatshirts and T-shirts for our volunteers.

We were incredibly fortunate to have a number of supporters undertake fundraising events in support of Pegasus RDA this year:

- In January, one of our participants undertook a challenge to run 50 km over the month, raising **£685.01**.
- In February, two participants took part in a swimming challenge, raising **£127.40**.

- In April, we had two supporters running the Manchester Marathon on behalf of Pegasus RDA: a volunteer, and the parent of a participant. Between them, **£1,836.00** was raised for the charity.

Throughout the year, the Pegasus Fundraising Committee continued its activities attending events and promoting the charity. We attended a local horse show in April, holding a tombola stall and offering people the opportunity to per Rosie the miniature Shetland pony, who we had borrowed from her owners to attend the event. The day was very popular, and we raised over **£100.00** in funds. Rosie also returned to help us later in the year when we attended the Sale and District Lions Father's Day Fete in June. It was our second year at this event, which is always very well attended and raises our profile in the local community. We raised £173.70 at this event and, additionally, were given a donation of **£200.00** from the Sale and District Lions.

In September, we were offered the opportunity to host a fundraising event at NCEC featuring a display by international dressage rider Tori Peter. Supporting Tori were para carriage driver Faye O'Hara, para dressage rider Kathryn Wheelock and Physiovet Jenny Creak. The event was really well supported, and we were hugely grateful to all of our speakers who provided us with some fascinating insights on dressage, equine physio, para riding and para carriage driving, it was a brilliant day and was hugely successful from a fundraising perspective, raising over **£1,700.00** from a combination of ticket sales, raffle ticket sales and refreshments.

4.4 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost.

4.5 Financial Status

Pegasus RDA's current resources from unrestricted donations are sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

4.6 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*eg*: any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (*eg*: a mortgage on property owned by the charity);

Approved by the Trustees and signed on their behalf,

A handwritten signature in black ink, appearing to read 'C. Riley', with a stylized flourish at the end.

Caroline Riley (Trustee, Treasurer)

Date: 25/10/2024

5 Statement of Financial Activity

5.1 Independent Examiner's Report on the Accounts

Report to the Trustees/Members of Pegasus RDA on the accounts for the year ended 31st December 2023 set out on pages 13 to 16

Responsibilities and Basis of the Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I report on the accounts of Pegasus Riding for the Disabled Association for the year ended 31 December 2023, which are set out in this document.

I have completed my examination.

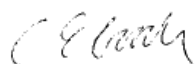
I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; *or*
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name (& qualifications where appropriate)

Claire Gooch BCom CPFA CMgr



Date 24 October 2024

Address

2a Oakhouse Drive
Chorlton-cum-Hardy
Manchester
M21 8EN

5.2 Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2023

5.2.1 Receipts & Payments

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2023 Full Year	2022 Full Year
RECEIPTS					
Donations/Fundraising	£10,269.73		£3,059.58	£13,329.31	£10,403.51
Grants		£17,123.46		£17,123.46	£8,138.00
Lesson Fees	£3,026.80			£3,026.80	
Gift Aid	£1,663.85			£1,663.85	£918.45
Income from Loaning horses	£3,410.00			£3,410.00	£460.00
Cancellation Fees	£129.50			£129.50	£248.67
Uniform Sales	£101.00			£101.00	£94.00
Refund	£303.97			£303.97	£52.04
Membership	£4.50			£4.50	£52.04
Own a Pony Day	£240.00			£240.00	£52.04
Total Receipts	£19,149.35	£17,123.46	£3,059.58	£39,332.39	£20,314.67
PAYMENTS					
Bank Charges	£10.00			£10.00	£46.00
DBS Checks	£35.10			£35.10	£73.80
Equipment - Admin	£158.28			£158.28	£2,641.87
Equipment - Horses/Yard	£233.64		£399.00	£632.64	£0.00
Expenses	£0.00			£0.00	£105.60
Fundraising	£488.41			£488.41	£361.97
Gratuities	£30.95			£30.95	£103.82
Horse Hire	£2,308.00	£2,749.50		£5,057.50	£6,579.00
Horse Upkeep Costs	£15,498.18	£4,028.40	£271.88	£19,798.46	£8,894.07
Insurance and Subs	£681.00			£681.00	£675.00
Petty Cash	£130.00			£130.00	£50.00
Phone and Data	£10.00			£10.00	£26.00
Planning Application	£295.00			£295.00	£0.00
Refreshments	£8.11			£8.11	£10.20
Refunded Payments	£303.97			£303.97	£0.00
Regional Show				£0.00	£125.00
Rider Gifts				£0.00	£72.69
Rider/Lesson Equipment	£195.28			£195.28	£0.00
Rider Prizes				£0.00	£10.95
Ruby (Purchase)				£0.00	£4,500.00
Training				£0.00	£331.00
Building Works - Stable Block				£0.00	£5,267.20
Website Hosting	£221.97			£221.97	£213.57
Total Payments	£20,607.89	£6,777.90	£670.88	£28,056.67	£30,087.74

<u>SUMMARY</u>	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2023 Full Year	2022 Full Year
Total Receipts	£19,149.35	£17,123.46	£3,059.58	£39,332.39	£20,314.67
Total Payments	£20,607.89	£6,777.90	£670.88	£28,056.67	£30,087.74
NET OF RECEIPTS- PAYMENTS	<u>-£1,458.54</u>	<u>£10,345.56</u>	<u>£2,388.70</u>	<u>£11,275.72</u>	<u>-£9,773.07</u>
Transfers Between Funds	£19.54	-£0.50	-£19.04	-	-
NET AFTER TRANSFERS	<u>-£1,439.00</u>	<u>£10,345.06</u>	<u>£2,369.66</u>	<u>£11,275.72</u>	<u>-£9,773.07</u>

5.2.2 Summary of Receipts & Payments Accounts

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2023 Full Year	2022 Full Year
Balances at 1 January	£9,139.55	£3,449.10	£0.00	£12,588.65	£22,361.72
Net Receipts in year	-£1,439.00	£10,345.06	£2,369.66	£11,275.72	-£9,773.07
Balances at 31 December	<u>£7,700.55</u>	<u>£13,794.16</u>	<u>£2,369.66</u>	<u>£23,864.37</u>	<u>£12,588.65</u>

5.2.3 Statement of Assets and Liabilities

In addition to the above balance, Pegasus RDA owns:

- The horse Ruby, at a value of £2,000.
- Stock of Pegasus RDA branded T-shirts and sweatshirts at a value of £1,250.
- Equipment, including specialised tack and lesson equipment, at a value of £4,000.
- A timber stable block and tack room, at a value of £5,000.

5.2.4 Approval of the Board of Trustees

The Trustees declare that they have approved the above Annual Report & Statement of Financial Activity.

Signed on behalf of the Trustees



Caroline Riley (Trustee, Treasurer)

Date: 25/10/24

5.3 Notes to the Accounts

a) Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) Reimbursement of Out-of-Pocket Expenses

Out-of-pocket expenses incurred necessarily, reasonably and incidentally in the course the charity's activities are reimbursed at cost.

c) Salaries & Professional Fees

No trustee receives any payments for the services they provide to the charity.

In the current financial year the charity employed no staff or external contractors.

Note 1. Restricted Funds

Donor	Description	Fund as at 01/01/23	Received	Spent	Transferred	Fund as at 31/12/23
Autotrader Community Fund	Grant to hire additional horses for grooming	£951.00	£0.00	£916.50	£0.00	£34.50
BBC Children in Need	Grant to cover horse hire costs	£1,833.50	£0.00	£1,833.00	£0.50	£0.00
Co-op Local Community Fund	Grant to fund horse upkeep costs	£0.00	£2,163.46	£648.80	£0.00	£1,514.66
National Lottery Community Fund	Grant to fund 12 month's livery and farrier costs for 2 horses	£0.00	£9,955.00	£870.00	£0.00	£9,085.00
Robert Clutterbuck Charitable Trust	Grant to fund the rent of two ponies for 12 months	£0.00	£2,880.00	£720.00	£0.00	£2,160.00
Tesco Community Grant	Grant towards the upkeep costs of 2 horses	£0.00	£1,125.00	£1,125.00	£0.00	£0.00
Trafford Council	Grant to cover bedding costs	£664.60	£0.00	£664.60	£0.00	£0.00
Zuto Make a Difference Fund	Grant towards the cost of purchasing additional Uniform	£0.00	£1,000.00	£0.00	£0.00	£1,000.00
		£3,449.10	£17,123.46	£6,777.90	£0.50	£13,794.16

Note 2. Designated Funds

Donor	Description	Fund as at 1st January 2023	Received	Spent	Transferred	Fund as at 31st December 2023
Pegasus RDA Supporters	Donations/fundraising for new horse purchase	£0.00	£2,369.66	£0.00	£0.00	£2,369.66
Pegasus RDA Supporters	Donations towards Tyson's new Saddle	£0.00	£418.04	£399.00	£19.04	£0.00
Pegasus RDA Supporters	Donations towards Pony Upkeep Costs	£0.00	£271.88	£271.88	£0.00	£0.00
		£0.00	£3,059.58	£670.88	£19.04	£2,369.66