

PEGASUS RDA

England & Wales · Charity number 1171377

Details

Other names	PGRDA
Status	Registered
Legal form	CIO
Registered	2017-01-30
Register	View on the Charity Commission register

Contact

Address	13 Kirkby Avenue Sale Cheshire M33 3EP
Phone	07968946626
Email	Pegasusrda@gmail.com
Website	www.pegasus.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE CIO IS ESTABLISHED ARE TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("RDA") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL-BEING IN THE EAST CHESHIRE AREA.

Activities: Horse riding for children and adults with disabilities in Carrington, Trafford.

Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** People With Disabilities

Geography

- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£32,952	£41,786	-	-
2023-12-31	£39,332	£28,057	-	-
2022-12-31	£20,315	£30,088	-	-
2021-12-31	£13,303	£16,315	-	-
2020-12-31	£19,500	£5,603	-	-

Trustees

Name	Role	Appointed
Katy Mongan	Chair	2017-01-01
Dr Caroline Riley		2017-10-01
Klavdia Fentem		2015-01-01
Sarah Allen		2022-10-02

PEGASUS RDA

England & Wales - Charity number 1171377

Accounts



Pegasus Riding for the Disabled Association

Registered Charity, No: 1171377

Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2024

Trustees

Katy Mongan
Caroline Riley
Caroline Dixon
Klaudia Darbinova
Sarah Allen
Alice Briers



Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2024

Contents

1	Reference and Administration Details.....	3
1.1	Charity Name & Registration.....	3
1.2	Charity's Address.....	3
1.3	Names of the Trustees Who Manage the Charity.....	3
1.4	Names of Advisors & Senior Members of Staff.....	3
1.5	Bank.....	4
2	Structure, Governance & Management.....	5
2.1	Type of Governing Document.....	5
2.2	Charitable Objects.....	5
2.3	Trustee Selection Methods.....	5
2.4	How New Trustees are Inducted and Trained.....	5
3	Activities, Achievements and Performance.....	6
3.1	Statutory Declaration.....	6
3.2	Participants and Sessions.....	6
3.3	Horses.....	7
3.4	Volunteers.....	9
3.5	Governance.....	9
3.6	Gallery Refurbishment.....	9
3.7	Planning for the Future.....	9
3.8	Thanks.....	10
3.9	Trustee Development.....	10
4	Financial Review.....	11
4.1	Details of Any Funds Materially in Deficit.....	11
4.2	Policy on Reserves.....	11
4.3	Principal Sources of Funding and Outgoings.....	11
4.4	Remuneration of Trustees.....	12
4.5	Financial Status.....	12
4.6	Statutory Statements on Liabilities.....	13
5	Statement of Financial Activity.....	14
5.1	Independent Examiner's Report on the Accounts.....	14
5.2	Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2024....	15
5.3	Notes to the Accounts.....	17

Trustees Annual Report & Statement of Financial Activity for the Year Ended 31st December 2022

1 Reference and Administration Details

1.1 Charity Name & Registration

Pegasus Riding for the Disabled Association (RDA)

The Charity is a Charitable Incorporated Organisation, registration no: 1171377, registered with the Charity Commission on 30 January 2017.

The Charity is a member group of Riding for the Disabled Association Incorporating Carriage Driving (a charity registered under Charity No. 244108).

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

13 Kirkby Avenue

Sale

Cheshire

M33 3EP

e-mail: pegasusrda@gmail.com

website: www.pegasusrda.org.uk

The activities of the Charity are carried out at North Cheshire Equestrian Centre (NCEC), Carrington, Trafford.

1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed	Resigned
Katy Mongan	Chair		
Caroline Riley	Treasurer		
Sarah Allen	Secretary		
Klaudia Darbinova-Fentem			
Caroline Dixon			
Alice Briers		11/07/2024	

1.4 Names of Advisors & Senior Members of Staff

None

1.5 Bank

The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

2 Structure, Governance & Management

2.1 Type of Governing Document

Constitution – based on the Charity Commission’s model governing document for Foundation Charitable Incorporated Organisations, *ie*: where the Trustees are the only Members of the charity.

2.2 Charitable Objects

As defined in Pegasus RDA’s Constitution (Governing Document):

The charity’s objects are:

“...to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 (“RDA”) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and wellbeing in the South Manchester area”.

2.3 Trustee Selection Methods

There must be at least three charity trustees. The maximum number of trustees is 11.

In accordance with the Constitution, Trustees are required to retire by rotation – at every annual general meeting, one third of the charity trustees are required to retire from office. The charity trustees to retire by rotation shall be those who have been the longest in office since their last appointment or reappointment.

In appointing Trustees, due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

2.4 How New Trustees are Inducted and Trained

The charity trustees provide each new charity trustee, on or before his or her first appointment:

- A copy of Pegasus RDA’s Constitution and any amendments made to it; and
- A copy of Pegasus RDA’s latest trustees’ annual report and statement of accounts.

3 Activities, Achievements and Performance

3.1 Statutory Declaration

The Trustees of Pegasus RDA confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

3.2 Participants and Sessions

We began 2024 with the same focus as previous years: to deliver sessions throughout the full year. Sessions ran throughout the winter and, whilst we experienced some challenges as a result of volunteer numbers fluctuating, we operated for 46 weeks of the year.

We began the year with some spaces in sessions and, over the course of the year, welcomed five new participants, including an additional Friday session, which has been an aspiration of ours for some time. This has been possible due to Caz and Sarah flexing their work schedules to accommodate Friday sessions at the yard.

Our horse care offering increased significantly this year, continuing the growth seen in 2023. This is hugely positive, enabling us to create an inclusive learning experience for those participants who are unable to take part in the ridden sessions.

Overall, numbers were down from the previous year, which was due to a number of factors, including volunteer numbers and access to a sufficient number of suitable horses, our aim for 2025 will be to see an uplift in participant numbers and fill some of the spaces that we currently have in lessons.

Table 1 below summarises the statistics for the year, and a comparison against 2022.

	2024	2023	Percentage change
Individual Rides:	481	596	-19.3%
No. of Participants:	35	37	-5.4%
Grooming Sessions	48	13	269.2%
Weeks operating:	46	47	-2.1%
Number of Horses	8	8	0.0%
Late Cancellations/No Shows:	41	33	24.2%
Average Participants/Week	11.5	13	-11.5%

Table 1: Key statistics for 2024 vs 2023

3.3 Horses

The year started on a sad note for our horse team as in January we said goodbye to Seb, who had been one of our most popular horses since our move to NCEC in 2018. In recent months, Seb's advancing age had begun to show and, although his ridden duties for Pegasus had been reduced, he still left a large hole in our equine team.

Tyson and Ruby continued to be part of our team, however, despite vet treatment, Ruby's arthritis continued to cause her some lameness. In March, the decision was taken to retire her from ridden work. After searching for retirement options for Ruby, yard owner Toni-Ann offered to take Ruby on. This solution was welcomed by the trustee team as it would allow Ruby to stay on at North Cheshire, her home since birth.

Tyson turned 23 this year and, although still happy to take part in lessons, we have reduced his weight limit and the number of ridden sessions he takes part in. Tyson has supported participants with their horse care sessions, something he enjoys tremendously.

In March, we welcomed a new horse, Jimbob on a trial loan basis. At 14.1HH and 17 years old, Jimbob is a very experienced pony and a very useful size. Jimbob passed his RDA assessment with flying colours and quickly joined lessons. Unfortunately, Jimbob's owners changed their mind about sending him off on loan, and so he returned to them in April.

In June, our search for a larger, weightbearing horse finally came to an end. After a chance sighting of an advertisement by a local dealer, we went to view Bobby, a 15.2HH 5 year old, solidly built Irish cob. Bobby won our hearts immediately, with his sensible, kind nature and willingness to please. After passing a vetting, we took the plunge and purchased Bobby, welcoming him to our equine team. He took to life at NCEC very positively, having the summer to settle in, before passing his RDA assessment and joining sessions in September. Bobby is our largest horse, his youth and strength mean we can now offer sessions to participants who we could not accommodate previously.

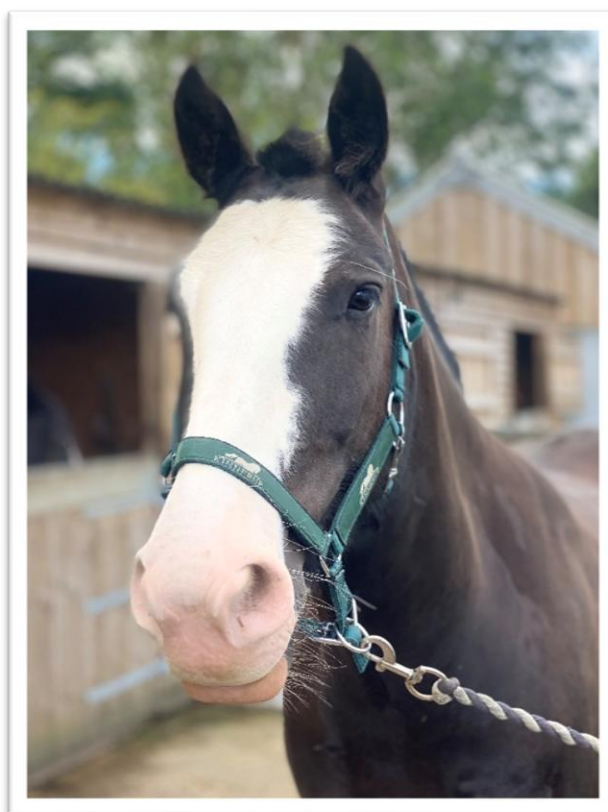


Figure 1: Bobby

In July, we were made aware of another pony available to RDA groups in the Northwest Region on a full loan basis. After meeting Hector, a 13.2HH 8 year old fell pony, we were very excited

to welcome him to our team. Hector is forward, yet safe and will be a great pony for those riders wishing to come off the lead rein and ride more independently. He has proved to be popular in lessons and is very comfortable to ride, responding really well to both voice and leg commands.

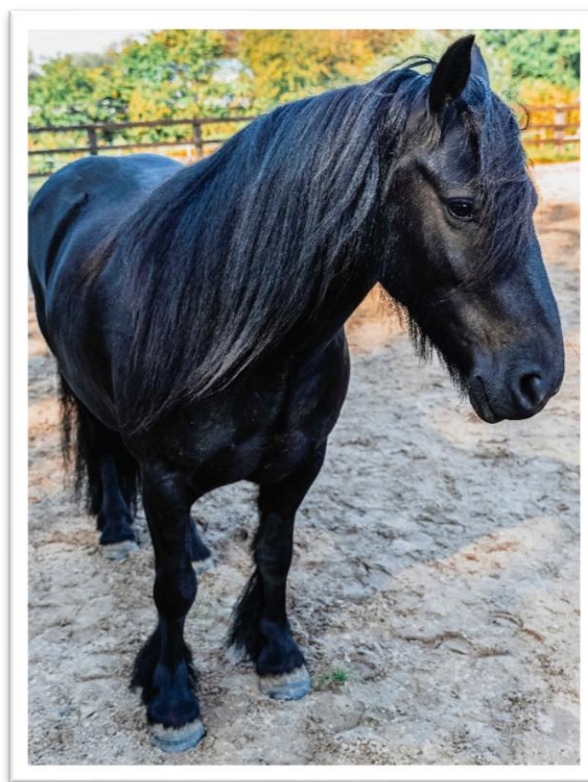


Figure 2: Hector

Both Bobby and Hector now have loaners to keep them exercised during the week, the income from which is used to help fund their upkeep costs.

In addition to Hector, it was a huge bonus in October when Star joined our equine team. He's owned by Nikki, who is the livery yards instructor, and her daughter Ava. He's another perfect RDA pony, very relaxed and bomb proof – as well as being a look alike for Bo Peep! He's quickly become a firm favourite with our riders and we enjoy having him as part of the team – even when he's stubborn and won't come in from the field!

At the end of November Toni-Ann had to take the difficult decision to say goodbye to both Carlos and Beau. As the remaining horses from the original gang of "oldies"; they had lived a long and happy life at North Cheshire and had taught so many children and adults to ride. Both, of course, played a huge part in Pegasus and without a doubt Carlos, in particular, was a huge favourite for many of our riders. Both old boys had ongoing health issues, which unfortunately wouldn't improve as we went into the winter months. In the horsey world the expression "over the rainbow bridge" is sometimes used, and we all felt some comfort from knowing that Carlos, Beau, Seb and Santos are all together again.

The charity used eight horses during our sessions this year: Carlos, Tyson, Ruby, Cinderella, Bo Peep, Bobby, Hector and Star.

Carlos and Bo Peep are owned by the yard owner at NCEC. Cinderella and Star are privately owned. Ruby and Bobby are owned by Pegasus RDA and Tyson and Hector are both privately owned, but on long term loan to Pegasus RDA.

3.4 Volunteers

Pegasus RDA is run and managed entirely by volunteers. Our volunteers come from a range of diverse backgrounds and ages and bring with them a variety of skills. We continue to be extremely grateful to our wonderful team of volunteers for all their time and dedication in supporting our sessions.

From a volunteer perspective, we continued throughout 2024 to have a good, core group of regular volunteers and we also welcomed a number of new joiners who went through our induction and training programme. There is always a natural ebb and flow with volunteers as people move on or simply decide that volunteering is not for them, but we were lucky to have welcomed some great new team members in 2024 and hope that they will continue to play a part in the ongoing delivery of our sessions.

3.5 Governance

We have a really committed trustee and coaching team who demonstrate their commitment, dedication and passion week in, week out. All trustees have busy family and working lives outside of RDA and to support the charity in addition to those other commitments is testament to the strong, positive team we have behind Pegasus RDA.

We welcomed Alice to the trustee team in July, and she has been a great addition, particularly as she brings her social media and production experience into the team. She has lots of experience with us as a volunteer and it's been great to see her relationship with us develop into becoming a member of the board.

3.6 Gallery Refurbishment

A major achievement for 2024 was the start of the transformation of our viewing gallery supported by building company John Sisk & Son. The husband of one of our volunteers works for the firm and, as part of their CSR programme, we are the very lucky recipients of a refurbishment, delivered by the trade firms linked to Sisk. The project has enabled them to re-purpose building materials etc. that have been surplus to requirements on construction projects. Work began on a very frosty morning in November with the removal and replacement of the ceiling and will continue into the New Year. This project has been a huge undertaking, and big thanks must also be given to Caz and Sarah from the trustee team for their ongoing project management of the refurbishment from a Pegasus perspective.

3.7 Planning for the Future

Our priority for 2025 is to maintain our levels of activity and to introduce more regular grooming / horse care sessions into our programme. We now have a great team of equines, and are very happy with our new additions, meaning we can cater to a broader range of participants.

Having now three horses to care for means we need to raise substantial funds to cover the cost of their upkeep. We, therefore, hope to get more supporters involved with fundraising in the forthcoming year, involving volunteers, participants and their families. This will give more people the opportunity to have a direct impact on how we develop the charity.

As always, our core objectives for the coming year are:

- To create and maintain a welcoming, fun and safe environment for everyone involved with Pegasus RDA.
- To provide the best horse riding and horse care sessions that we are able to.
- To ensure suitable training is provided and well-conducted.
- To grow as a team and support each other in achieving goals and overcoming challenges both in and out of the saddle!

3.8 Thanks

We would like to thank everyone who supported us in our activities this year. Your support means so much to Pegasus RDA at this time and always.

North Cheshire Equestrian
Centre

Full Circle Community
Fund

The ASDA Foundation

John Sisk & Son and their
contractors

Tesco Community Fund

Forever Manchester

Stephanie Owen

Claire Gooch

RDA North West Regional
Committee

Everybody who contributed to fundraisers on our People's Fundraising Page

Our super volunteers, participants, families and carers.

3.9 Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

4 Financial Review

4.1 Details of Any Funds Materially in Deficit

The Charity has no funds which are materially in deficit.

4.2 Policy on Reserves

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income;
- b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain reserves which are at least 50% of its annual turnover.

The annual turnover for 2024 was £32,951.80 and we ended the year with £14,632.73 in reserves, which, at 44% of the year's turnover, is close to the target of 50%. The level of reserves is therefore considered by the trustees to be sufficient.

4.3 Principal Sources of Funding and Outgoings

4.3.1 Outgoings

Being responsible for the upkeep costs of three horses has increased our outgoings considerably: Horse care costs for the year amounted to **£21,938.96**. The cost of hiring the NCEC facilities and ponies for use in our sessions was **£5,158.00**. These two costs, together with the purchase of Bobby for **£9,000**, amounted to over **85%** of the annual outgoings for the charity.

4.3.2 Funding

This year was our first full year of charging participants for lessons. Lesson fees were introduced half way through 2023, when the Children In Need Grant that had previously funded our horse hire costs had been fully spent. We charge £13 for a half-hour session (both ridden and horse care), and during the year, we received a total of **£7,294.50** in lesson and late cancellation fees. These funds are used to offset some of our horse upkeep costs.

The charity was less successful in securing grants this year, however the following applications were successful:

We were awarded the following grants this year:

- **£397.00** from the ASDA Foundation to pay for volunteer name badges, DBS checks and storage boxes.
- **£962.00** from the Full Circle Funerals Partners Altrincham Fund to purchase new tack for Bobby.
- **£375.00** from the Tesco Community Fund towards horse upkeep costs.
- **£1,000.00** unrestricted grant from RDA North West Region.

In March, we received an incredibly generous donation from one of our volunteers, who donated **£7,000**, which the trustees decided to designate towards the purchase of a new horse.

We were incredibly fortunate to have a number of supporters undertake fundraising events in support of Pegasus RDA this year:

- In February, one of our participants undertook a challenge to run 30 km over the month, raising **£1,017.12**.
- In October, a volunteer ran the Manchester Half Marathon in support of Pegasus, raising **£416.71**.
- We organised a Christmas Fundraising raffle, which raised **£363.98**.

Throughout the year, we continued our fundraising activities, attending events and promoting the charity. In June, we attended the Sale and District Lions Father's Day Fete in Sale for the third consecutive year. This event is always very well attended and raises our profile in the local community. Once again, we had Rosie the miniature Shetland pony, who was happy to stand and be groomed by local children in exchange for a donation. We also ran a tombola stall, which was well-supported.

4.4 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost.

4.5 Financial Status

Pegasus RDA's current resources from unrestricted donations are sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

4.6 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*eg*: any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (*eg*: a mortgage on property owned by the charity);

Approved by the Trustees and signed on their behalf,



Caroline Riley (Trustee, Treasurer)

Date: 22/10/2025

5 Statement of Financial Activity

5.1 Independent Examiner's Report on the Accounts

Report to the Trustees/Members of Pegasus RDA on the accounts for the year ended 31st December 2024 set out on pages 15 to 18

Responsibilities and Basis of the Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I report on the accounts of Pegasus Riding for the Disabled Association for the year ended 31 December 2024, which are set out in this document.

I have completed my examination.

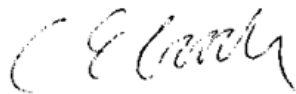
I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; *or*
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name (& qualifications where appropriate)

Claire Gooch BCom CPFA CMgr



Date 28 October 2025

Address

2a Oakhouse Drive
Chorlton-cum-Hardy
Manchester M21 8EN

5.2 Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2024

5.2.1 Receipts & Payments

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2024 Full Year	2023 Full Year
RECEIPTS					
Donations/Fundraising	£6,619.03		£8,506.19	£15,125.22	£13,329.31
Grants	£1,000.00	£1,734.00		£2,734.00	£17,123.46
Lesson Fees	£7,294.50			£7,294.50	£3,026.80
Gift Aid	£2,479.80			£2,479.80	£1,663.85
Income from Loaning horses	£4,290.00			£4,290.00	£3,410.00
Cancellation Fees				£0.00	£129.50
Uniform Sales	£38.00			£38.00	£101.00
Refund	£881.78			£881.78	£303.97
Membership	£3.50			£3.50	£4.50
Own a Pony Day	£105.00			£105.00	£240.00
Total Receipts	£22,711.61	£1,734.00	£8,506.19	£32,951.80	£39,332.39
PAYMENTS					
Bank Charges				£0.00	£10.00
DBS Checks	£96.00			£96.00	£35.10
Equipment - Admin	£211.33			£211.33	£158.28
Equipment - Horses/Yard	£1,411.71	£962.00		£2,373.71	£632.64
Expenses				£0.00	£0.00
Fundraising	£220.84			£220.84	£488.41
Gratuities				£0.00	£30.95
Horses/Facilities Hire	£5,132.00	£26.00		£5,158.00	£5,057.50
Horse Purchase (Bobby)			£9,000.00	£9,000.00	£0.00
Horse Upkeep Costs	£8,471.30	£11,620.00	£1,847.66	£21,938.96	£19,798.46
Insurance and Subs	£713.00			£713.00	£681.00
Petty Cash	£335.00			£335.00	£130.00
Phone and Data	£1.35			£1.35	£10.00
Planning Application				£0.00	£295.00
Refreshments	£7.95			£7.95	£8.11
Refunded Payments	£371.55			£371.55	£303.97
Rider/Lesson Equipment				£0.00	£195.28
Training				£0.00	£0.00
Uniform Purchase	£41.59	£1,000.00		£1,041.59	£0.00
Website Hosting/Cloud Storage	£317.16			£317.16	£221.97
Total Payments	£17,330.78	£13,608.00	£10,847.66	£41,786.44	£28,056.67

SUMMARY	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2024 Full Year	2023 Full Year
Total Receipts	£22,711.61	£1,734.00	£8,506.19	£32,951.80	£39,332.39
Total Payments	£17,330.78	£13,608.00	£10,847.66	£41,786.44	£28,056.67
NET OF RECEIPTS-PAYMENTS	<u>£5,380.83</u>	<u>£11,874.00</u>	<u>-£2,341.47</u>	<u>-£8,834.64</u>	<u>£11,275.72</u>
Transfers Between Funds	£1,551.35	-£8.50	-£1,542.85	£0.00	-
NET AFTER TRANSFERS	<u>£6,932.18</u>	<u>£11,882.50</u>	<u>-£3,884.32</u>	<u>-£8,834.64</u>	<u>-£8,834.64</u>

5.2.2 Summary of Receipts & Payments Accounts

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2024 Full Year	2023 Full Year
Balances at 1 January	£7,700.55	£12,279.50	£3,884.32	£23,864.37	£12,588.65
Net Receipts in year	£6,932.18	-£11,882.50	-£3,884.32	-£8,834.64	£11,275.72
Balances at 31 December	<u>£14,632.73</u>	<u>£397.00</u>	<u>£0.00</u>	<u>£15,029.73</u>	<u>£23,864.37</u>

5.2.3 Statement of Assets and Liabilities

In addition to the above balance, Pegasus RDA owns:

- The horse Bobby, at a value of £9,000.
- Stock of Pegasus RDA branded T-shirts and sweatshirts at a value of £1,000.
- Equipment, including specialised tack and lesson equipment, at a value of £4,000.
- A timber stable block and tack room, at a value of £5,000.

5.2.4 Approval of the Board of Trustees

The Trustees declare that they have approved the above Annual Report & Statement of Financial Activity.

Signed on behalf of the Trustees



Caroline Riley (Trustee, Treasurer)

Date:22/10/25

5.3 Notes to the Accounts

a) **Accounting Policies**

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) **Reimbursement of Out-of-Pocket Expenses**

Out-of-pocket expenses incurred necessarily, reasonably and incidentally in the course the charity's activities are reimbursed at cost.

c) **Salaries & Professional Fees**

No trustee receives any payments for the services they provide to the charity.

In the current financial year the charity employed no staff or external contractors.

Note 1. Restricted Funds

Donor	Description	Fund as at 01/01/24	Received	Spent	Transferred	Fund as at 31/12/24
ASDA Foundation	Grant to purchase volunteer badges, DBS checks & storage boxes	£0.00	£397.00	£0.00	£0.00	£397.00
Autotrader Community Fund	Grant to hire additional horses for grooming	£34.50	£0.00	£26.00	£8.50	£0.00
Full Circle	Grant to purchase new tack for Bobby	£0.00	£962.00	£962.00	£0.00	£0.00
Robert Clutterbuck Charitable Trust	Grant to fund the rent of two ponies for 12 months	£2,160.00	£0.00	£2,160.00	£0.00	£0.00
National Lottery Community Fund	Grant to fund 12 month's livery and farrier costs for 2	£9,085.00	£0.00	£9,085.00	£0.00	£0.00
Tesco Community Fund	Grant to cover horse upkeep costs	£0.00	£375.00	£375.00	£0.00	£0.00
Zuto Make a Difference Fund	Grant towards the cost of purchasing additional Uniform	£1,000.00	£0.00	£1,000.00	£0.00	£0.00
		£12,279.50	£1,734.00	£13,608.00	£8.50	£397.00

Note 2. Designated Funds

Donor	Description	Fund as at 1st January 2024	Received	Spent	Transferred	Fund as at 31st December 2024
Co-op Local Community Fund	Grant to fund horse upkeep costs	£1,514.66	£0.00	£1,503.00	£11.66	£0.00
Pegasus RDA Supporters	Donations/fundraising for new horse purchase	£2,369.66	£8,161.28	£9,000.00	£1,530.94	£0.00
Pegasus RDA Supporters	Donations towards Pony Upkeep Costs	£0.00	£344.91	£344.66	£0.25	£0.00
		£3,884.32	£8,506.19	£10,847.66	£1,542.85	£0.00

PEGASUS RDA

England & Wales - Charity number 1171377

Accounts



Pegasus Riding for the Disabled Association

Registered Charity, No: 1171377

Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2023

Trustees

Katy Mongan
Caroline Riley
Caroline Dixon
Klaudia Darbinova
Megan Holland
Sarah Allen



Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2023

Contents

1	Reference and Administration Details.....	3
1.1	Charity Name & Registration.....	3
1.2	Charity's Address.....	3
1.3	Names of the Trustees Who Manage the Charity.....	3
1.4	Names of Advisors & Senior Members of Staff.....	3
1.5	Bank.....	4
2	Structure, Governance & Management.....	5
2.1	Type of Governing Document.....	5
2.2	Charitable Objects.....	5
2.3	Trustee Selection Methods.....	5
2.4	How New Trustees are Inducted and Trained.....	5
3	Activities, Achievements and Performance.....	6
3.1	Statutory Declaration.....	6
3.2	Participants and Sessions.....	6
3.3	Horses.....	7
3.4	Volunteers.....	7
3.5	Governance.....	7
3.6	Planning for the Future.....	8
3.7	Thanks.....	8
3.8	Trustee Development.....	8
4	Financial Review.....	9
4.1	Details of Any Funds Materially in Deficit.....	9
4.2	Policy on Reserves.....	9
4.3	Principal Sources of Funding and Outgoings.....	9
4.4	Remuneration of Trustees.....	10
4.5	Financial Status.....	10
4.6	Statutory Statements on Liabilities.....	11
5	Statement of Financial Activity.....	12
5.1	Independent Examiner's Report on the Accounts.....	12
5.2	Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2023....	13
5.3	Notes to the Accounts.....	15

Trustees Annual Report & Statement of Financial Activity for the Year Ended 31st December 2022

1 Reference and Administration Details

1.1 Charity Name & Registration

Pegasus Riding for the Disabled Association (RDA)

The Charity is a Charitable Incorporated Organisation, registration no: 1171377, registered with the Charity Commission on 30 January 2017.

The Charity is a member group of Riding for the Disabled Association Incorporating Carriage Driving (a charity registered under Charity No. 244108).

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

13 Kirkby Avenue

Sale

Cheshire

M33 3EP

e-mail: pegasusrda@gmail.com

website: www.pegasusrda.org.uk

The activities of the Charity are carried out at North Cheshire Equestrian Centre (NCEC), Carrington, Trafford.

1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed	Resigned
Katy Mongan	Chair		
Caroline Riley	Treasurer		
Caroline Dixon	Secretary ¹		
Megan Holland ²			01/08/2023
Klaudia Darbinova-Fentem			
Sarah Allen	Secretary ¹		

1.4 Names of Advisors & Senior Members of Staff

None

¹ The role of Secretary was passed from Caroline Dixon to Sarah Allen in December 2023

² Megan Holland resigned as Trustee in August 2023

1.5 Bank

The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

2 Structure, Governance & Management

2.1 Type of Governing Document

Constitution – based on the Charity Commission’s model governing document for Foundation Charitable Incorporated Organisations, *ie*: where the Trustees are the only Members of the charity.

2.2 Charitable Objects

As defined in Pegasus RDA’s Constitution (Governing Document):

The charity’s objects are:

“...to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 (“RDA”) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and wellbeing in the South Manchester area”.

2.3 Trustee Selection Methods

There must be at least three charity trustees. The maximum number of trustees is 11.

In accordance with the Constitution, Trustees are required to retire by rotation – at every annual general meeting, one third of the charity trustees are required to retire from office. The charity trustees to retire by rotation shall be those who have been the longest in office since their last appointment or reappointment.

In appointing Trustees, due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

2.4 How New Trustees are Inducted and Trained

The charity trustees provide each new charity trustee, on or before his or her first appointment:

- A copy of Pegasus RDA’s Constitution and any amendments made to it; and
- A copy of Pegasus RDA’s latest trustees’ annual report and statement of accounts.

3 Activities, Achievements and Performance

3.1 Statutory Declaration

The Trustees of Pegasus RDA confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

3.2 Participants and Sessions

We continued 2023 with our focus to deliver sessions throughout the full year and flexed rides according to rider and volunteer availability throughout the summer holiday season. Sessions ran throughout the winter and whilst we experienced some challenges as a result of volunteer numbers fluctuating, we only had a short break over the festive period.

The number of individual rides increased slightly from 2022, however the number of participants accessing our sessions decreased slightly. We also saw a noticeable increase in the number of horse care sessions that we ran in 2023, which has been hugely positive, enabling us to create an inclusive learning experience for those participants that have been unable to take part in the riding sessions. This growth has been supported by two members of the Trustee team, Caroline Riley and Sarah Allen, gaining their qualification as RDA Activity Leaders – Well done both!

In early Summer, our Children in Need Grant came to an end. This grant had funded the cost of hiring the NCEC ponies for use in our sessions. In July, we began charging participants £13 a session in order to cover the horse hire costs. The vast majority of participant families were happy with this modest charge, however a couple of participants decided to cease attending sessions when this fee was introduced.

A highlight of the year for our participants was a visit to our neighbouring group, Mid-Cheshire RDA in September. We took five riders to participate in a “Countryside Challenge” event with riders from Mid-Cheshire. It was a fun-filled morning and a great opportunity for our participants to visit a different venue and ride different horses.

Our participants continued to develop and grow throughout the year, improving their riding and horse care skills and gaining knowledge, strength and confidence. During this year we awarded the following:

- Six Grade 1 Riding Awards
- Four Grade 1 Horse Care
- Ten Endeavour Awards.

Table 1 below summarises the statistics for the year, and a comparison against 2022.

	2023	2022	Percentage change
Individual Rides:	596	580	2.8%
No. of Participants:	37	41	-9.8%
Grooming Sessions	13	5	160.0%
Weeks operating:	47	43	9.3%
Number of Horses	8	8	0.0%
Late Cancellations/No Shows:	33	23	43.5%

Table 1: Key statistics for 2023 vs 2022

3.3 Horses

We started 2023 in the fortunate position of having two horses of our own, Tyson & Ruby, as well as access to five ponies that belong to Toni-Ann who owns the NCEC. This provided us with a greater level of flexibility in our lessons and meant that we could continue to support our riders' development.

Unfortunately, over the course of the year Ruby began to show signs of lameness and, following thorough assessments and advice both from our vet and an equine physio, the decision was taken to put Ruby 'out to pasture'. She still lives at the yard but now spends the majority of her time with the herd in the field opposite the yard. Her loaners are still in place and, whilst she can only now be ridden in walk, she does also get regular grooming/pamper sessions with them, which is great. We still use Ruby in grooming and horse care sessions, so whilst her role in Pegasus is limited these days, she is still part of the team.

Tyson arrived with us in late 2022 on long term loan from his owner, who is based near Northwich. He started to join sessions from January 2023 and has become an invaluable member of the horse team. He is very much a 'people horse' and as a result we've built a very close bond with him. His owner visits on a regular basis and is very happy with the life that he's leading with Pegasus. We had a drama early in the summer of 2023 with Tyson suffering an attack of colic and having to be taken to the veterinary hospital, but he thankfully fully recovered from his illness and following a period of rest and recuperation he was back on good form.

In January 2023 we also welcomed Cinderella into lessons. She is one of the livery ponies at NCEC and, following an assessment with senior coach Jeanette, she was signed off for RDA riding and we now hire her on a Sunday morning for sessions. She is a very capable, forward pony and in spite of sometimes being quite grumpy – and itchy! – she has been a great addition. She is good at the block and is allowing us to enable more riders to trot in lessons.

Sadly, in early May yard owner, Toni-Ann, lost her daughter's pony Lady as a result of colic, which was naturally devastating for us all and left a noticeable gap in our horse team. We would benefit from finding a similar sized pony to join the team and this is on the agenda for 2024.

The charity used eight horses during our sessions this year: Seb, Beau, Carlos, Tyson, Ruby, Lady, Cinderella and Bo Peep. Seb, Beau, Carlos, Lady and Bo Peep are owned by the yard owner at NCEC. Cinderella is privately owned. Ruby, is owned by Pegasus RDA and Tyson is privately owned, however is on long term loan to Pegasus RDA

3.4 Volunteers

Pegasus RDA is run and managed entirely by volunteers. Our volunteers come from a range of diverse backgrounds and ages and bring with them a variety of skills. We continue to be extremely grateful to our wonderful team of volunteers for all their time and dedication in supporting our sessions.

From a volunteer perspective, we continued throughout 2023 to have a good, core group of regular volunteers and we also welcomed a number of new joiners who went through our induction and training programme. There is always a natural ebb and flow with volunteers as people move on or simply decide that it isn't for them, but we were lucky to have welcomed some great new team members in 2023 and hope that they will continue to play a part in the ongoing delivery of our sessions.

3.5 Governance

We have a really committed trustee and coaching team who demonstrate their commitment, dedication and passion week in, week out. All trustees have busy family and working lives outside of RDA and to support the charity in addition to those other commitments is testament to the strong, positive team we have behind Pegasus RDA.

Within the trustee group, Megan Holland took the decision resign from the committee in August 2023 and is no longer involved with the Group, however she continues to be a member of the RDA community and now coaches at Mid-Cheshire RDA, which is great.

3.6 Planning for the Future

Our priority for 2023 is to maintain our levels of activity and to introduce more regular grooming / horse care sessions into our programme. We hope to add new horses to our equine team, which will require substantial fundraising to cover the cost of their upkeep. We, therefore, hope to get more supporters involved with fundraising in the forthcoming year, involving volunteers, participants and their families. This will give more people the opportunity to have a direct impact on how we develop the charity.

As always, our core for objectives for the coming year are:

- To create and maintain a welcoming, fun and safe environment for everyone involved with Pegasus RDA.
- To provide the best horse riding and horse care sessions that we are able to.
- To ensure suitable training is provided and well-conducted.
- To grow as a team and support each other in achieving goals and overcoming challenges both in and out of the saddle!

3.7 Thanks

We would like to thank everyone who supported us in our activities this year. Your support means so much to Pegasus RDA at this time and always.

North Cheshire Equestrian Centre	Co-op Local Community Fund	National Lottery Community Fund
Robert Clutterbuck Charitable Trust	Tesco Community Fund	Forever Manchester
Zuto Make a Difference Fund	Sale and District Lions	Urmston and District Riding Club
Tori Peter	Faye O'Hara	Kathryn Wheelock
Jenny Creak	Stephanie Owen	Claire Gooch

Everybody who contributed to fundraisers on our People's Fundraising Page

Our super volunteers, participants, families and carers.

3.8 Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

4 Financial Review

4.1 Details of Any Funds Materially in Deficit

The Charity has no funds which are materially in deficit.

4.2 Policy on Reserves

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income;
- b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain reserves which are at least 50% of its annual turnover.

The annual turnover for 2023 was £39,332.39 and we ended the year with £7,700.55 in reserves, which, at 20% of the year's turnover, is less than the target of 50%, however the Charity has a large amount (£16,163.82) in restricted reserves, which is allocated towards our horse care costs. The amount of reserves is therefore considered by the trustees to be sufficient.

4.3 Principal Sources of Funding and Outgoings

4.3.1 Outgoings

Being responsible for the upkeep costs of Ruby and Tyson has increased our outgoings considerably: Horse care costs for the year amounted to **£19,798.46**. The cost of hiring the NCEC ponies for use in our sessions was **£5,057.50**. These two costs together amounted to almost **90%** of the annual outgoings for the charity.

4.3.2 Funding

The charity had a very successful year in terms of funding – we were successful in a number of grant applications and raised a significant amount through donations and fundraising.

We were awarded the following grants:

- **£2,163.46** from the Co-op Local Community Fund towards horse upkeep costs.
- **£9,955.00** from the National Lottery Community Fund to cover the cost of 12 months' livery and farrier costs for two horses.
- **£2,880.00** from the Robert Clutterbuck Charitable Trust to fund the cost of 12 months' rent for two horses.
- **£1,125.00** from the Tesco Community Fund towards horse upkeep costs.
- **£1,000.00** from the Zuto Make a Difference Fund to purchase branded sweatshirts and T-shirts for our volunteers.

We were incredibly fortunate to have a number of supporters undertake fundraising events in support of Pegasus RDA this year:

- In January, one of our participants undertook a challenge to run 50 km over the month, raising **£685.01**.
- In February, two participants took part in a swimming challenge, raising **£127.40**.

- In April, we had two supporters running the Manchester Marathon on behalf of Pegasus RDA: a volunteer, and the parent of a participant. Between them, **£1,836.00** was raised for the charity.

Throughout the year, the Pegasus Fundraising Committee continued its activities attending events and promoting the charity. We attended a local horse show in April, holding a tombola stall and offering people the opportunity to per Rosie the miniature Shetland pony, who we had borrowed from her owners to attend the event. The day was very popular, and we raised over **£100.00** in funds. Rosie also returned to help us later in the year when we attended the Sale and District Lions Father's Day Fete in June. It was our second year at this event, which is always very well attended and raises our profile in the local community. We raised £173.70 at this event and, additionally, were given a donation of **£200.00** from the Sale and District Lions.

In September, we were offered the opportunity to host a fundraising event at NCEC featuring a display by international dressage rider Tori Peter. Supporting Tori were para carriage driver Faye O'Hara, para dressage rider Kathryn Wheelock and Physiovet Jenny Creak. The event was really well supported, and we were hugely grateful to all of our speakers who provided us with some fascinating insights on dressage, equine physio, para riding and para carriage driving, it was a brilliant day and was hugely successful from a fundraising perspective, raising over **£1,700.00** from a combination of ticket sales, raffle ticket sales and refreshments.

4.4 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost.

4.5 Financial Status

Pegasus RDA's current resources from unrestricted donations are sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

4.6 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*eg*: any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (*eg*: a mortgage on property owned by the charity);

Approved by the Trustees and signed on their behalf,



Caroline Riley (Trustee, Treasurer)

Date: 25/10/2024

5 Statement of Financial Activity

5.1 Independent Examiner's Report on the Accounts

Report to the Trustees/Members of Pegasus RDA on the accounts for the year ended 31st December 2023 set out on pages 13 to 16

Responsibilities and Basis of the Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I report on the accounts of Pegasus Riding for the Disabled Association for the year ended 31 December 2023, which are set out in this document.

I have completed my examination.

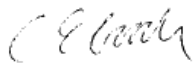
I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; *or*
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name (& qualifications where appropriate)

Claire Gooch BCom CPFA CMgr



Date 24 October 2024

Address

2a Oakhouse Drive
Chorlton-cum-Hardy
Manchester
M21 8EN

5.2 Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2023

5.2.1 Receipts & Payments

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2023 Full Year	2022 Full Year
RECEIPTS					
Donations/Fundraising	£10,269.73		£3,059.58	£13,329.31	£10,403.51
Grants		£17,123.46		£17,123.46	£8,138.00
Lesson Fees	£3,026.80			£3,026.80	
Gift Aid	£1,663.85			£1,663.85	£918.45
Income from Loaning horses	£3,410.00			£3,410.00	£460.00
Cancellation Fees	£129.50			£129.50	£248.67
Uniform Sales	£101.00			£101.00	£94.00
Refund	£303.97			£303.97	£52.04
Membership	£4.50			£4.50	£52.04
Own a Pony Day	£240.00			£240.00	£52.04
Total Receipts	£19,149.35	£17,123.46	£3,059.58	£39,332.39	£20,314.67
PAYMENTS					
Bank Charges	£10.00			£10.00	£46.00
DBS Checks	£35.10			£35.10	£73.80
Equipment - Admin	£158.28			£158.28	£2,641.87
Equipment - Horses/Yard	£233.64		£399.00	£632.64	£0.00
Expenses	£0.00			£0.00	£105.60
Fundraising	£488.41			£488.41	£361.97
Gratuities	£30.95			£30.95	£103.82
Horse Hire	£2,308.00	£2,749.50		£5,057.50	£6,579.00
Horse Upkeep Costs	£15,498.18	£4,028.40	£271.88	£19,798.46	£8,894.07
Insurance and Subs	£681.00			£681.00	£675.00
Petty Cash	£130.00			£130.00	£50.00
Phone and Data	£10.00			£10.00	£26.00
Planning Application	£295.00			£295.00	£0.00
Refreshments	£8.11			£8.11	£10.20
Refunded Payments	£303.97			£303.97	£0.00
Regional Show				£0.00	£125.00
Rider Gifts				£0.00	£72.69
Rider/Lesson Equipment	£195.28			£195.28	£0.00
Rider Prizes				£0.00	£10.95
Ruby (Purchase)				£0.00	£4,500.00
Training				£0.00	£331.00
Building Works - Stable Block				£0.00	£5,267.20
Website Hosting	£221.97			£221.97	£213.57
Total Payments	£20,607.89	£6,777.90	£670.88	£28,056.67	£30,087.74

SUMMARY	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2023 Full Year	2022 Full Year
Total Receipts	£19,149.35	£17,123.46	£3,059.58	£39,332.39	£20,314.67
Total Payments	£20,607.89	£6,777.90	£670.88	£28,056.67	£30,087.74
NET OF RECEIPTS-PAYMENTS	<u>-£1,458.54</u>	<u>£10,345.56</u>	<u>£2,388.70</u>	<u>£11,275.72</u>	<u>-£9,773.07</u>
Transfers Between Funds	£19.54	-£0.50	-£19.04	-	-
NET AFTER TRANSFERS	<u>-£1,439.00</u>	<u>£10,345.06</u>	<u>£2,369.66</u>	<u>£11,275.72</u>	<u>-£9,773.07</u>

5.2.2 Summary of Receipts & Payments Accounts

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2023 Full Year	2022 Full Year
Balances at 1 January	£9,139.55	£3,449.10	£0.00	£12,588.65	£22,361.72
Net Receipts in year	-£1,439.00	£10,345.06	£2,369.66	£11,275.72	-£9,773.07
Balances at 31 December	<u>£7,700.55</u>	<u>£13,794.16</u>	<u>£2,369.66</u>	<u>£23,864.37</u>	<u>£12,588.65</u>

5.2.3 Statement of Assets and Liabilities

In addition to the above balance, Pegasus RDA owns:

- The horse Ruby, at a value of £2,000.
- Stock of Pegasus RDA branded T-shirts and sweatshirts at a value of £1,250.
- Equipment, including specialised tack and lesson equipment, at a value of £4,000.
- A timber stable block and tack room, at a value of £5,000.

5.2.4 Approval of the Board of Trustees

The Trustees declare that they have approved the above Annual Report & Statement of Financial Activity.

Signed on behalf of the Trustees



Caroline Riley (Trustee, Treasurer)

Date: 25/10/24

5.3 Notes to the Accounts

a) **Accounting Policies**

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) **Reimbursement of Out-of-Pocket Expenses**

Out-of-pocket expenses incurred necessarily, reasonably and incidentally in the course the charity's activities are reimbursed at cost.

c) **Salaries & Professional Fees**

No trustee receives any payments for the services they provide to the charity.

In the current financial year the charity employed no staff or external contractors.

Note 1. Restricted Funds

Donor	Description	Fund as at 01/01/23	Received	Spent	Transferred	Fund as at 31/12/23
Autotrader Community Fund	Grant to hire additional horses for grooming	£951.00	£0.00	£916.50	£0.00	£34.50
BBC Children in Need	Grant to cover horse hire costs	£1,833.50	£0.00	£1,833.00	£0.50	£0.00
Co-op Local Community Fund	Grant to fund horse upkeep costs	£0.00	£2,163.46	£648.80	£0.00	£1,514.66
National Lottery Community Fund	Grant to fund 12 month's livery and farrier costs for 2 horses	£0.00	£9,955.00	£870.00	£0.00	£9,085.00
Robert Clutterbuck Charitable Trust	Grant to fund the rent of two ponies for 12 months	£0.00	£2,880.00	£720.00	£0.00	£2,160.00
Tesco Community Grant	Grant towards the upkeep costs of 2 horses	£0.00	£1,125.00	£1,125.00	£0.00	£0.00
Trafford Council	Grant to cover bedding costs	£664.60	£0.00	£664.60	£0.00	£0.00
Zuto Make a Difference Fund	Grant towards the cost of purchasing additional Uniform	£0.00	£1,000.00	£0.00	£0.00	£1,000.00
		£3,449.10	£17,123.46	£6,777.90	£0.50	£13,794.16

Note 2. Designated Funds

Donor	Description	Fund as at 1st January 2023	Received	Spent	Transferred	Fund as at 31st December 2023
Pegasus RDA Supporters	Donations/fundraising for new horse purchase	£0.00	£2,369.66	£0.00	£0.00	£2,369.66
Pegasus RDA Supporters	Donations towards Tyson's new Saddle	£0.00	£418.04	£399.00	£19.04	£0.00
Pegasus RDA Supporters	Donations towards Pony Upkeep Costs	£0.00	£271.88	£271.88	£0.00	£0.00
		£0.00	£3,059.58	£670.88	£19.04	£2,369.66

PEGASUS RDA

England & Wales - Charity number 1171377

Accounts



Pegasus Riding for the Disabled Association

Registered Charity, No: 1171377

Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2022

Trustees

Katy Mongan
Caroline Riley
Caroline Dixon
Gill Petty
Klaudia Darbinova
Megan Holland
Sarah Allen



Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2022

Contents

1	Reference and Administration Details	3
1.1	Charity Name & Registration.....	3
1.2	Charity's Address.....	3
1.3	Names of the Trustees Who Manage the Charity.....	3
1.4	Names of Advisors & Senior Members of Staff.....	3
1.5	Bank.....	4
2	Structure, Governance & Management	5
2.1	Type of Governing Document.....	5
2.2	Charitable Objects.....	5
2.3	Trustee Selection Methods.....	5
2.4	How New Trustees are Inducted and Trained.....	5
3	Activities, Achievements and Performance	6
3.1	Statutory Declaration.....	6
3.2	Participants.....	6
3.3	Horses.....	7
3.4	Volunteers.....	8
3.5	Governance.....	9
3.6	Planning for the Future.....	9
3.7	Trustee Development.....	9
4	Financial Review	10
4.1	Details of Any Funds Materially in Deficit.....	10
4.2	Policy on Reserves.....	10
4.3	Principal Sources of Funding and Outgoings.....	10
4.4	Remuneration of Trustees.....	11
4.5	Financial Status.....	11
4.6	Statutory Statements on Liabilities.....	12
5	Statement of Financial Activity	13
5.1	Independent Examiner's Report on the Accounts.....	13
5.2	Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2022....	14
5.3	Notes to the Accounts.....	16

Trustees Annual Report & Statement of Financial Activity for the Year Ended 31st December 2022

1 Reference and Administration Details

1.1 Charity Name & Registration

Pegasus Riding for the Disabled Association (RDA)

The charity is a Charitable Incorporated Organisation, registration no: 1171377, registered with the Charity Commission on 30 January 2017.

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

13 Kirkby Avenue

Sale

Cheshire

M33 3EP

e-mail: pegasusrda@gmail.com

website: www.pegasusrda.org.uk

1.3 Names of the Trustees Who Manage the Charity

Name	Role	Appointed	Resigned
Katy Mongan	Chair		
Caroline Riley	Treasurer		
Caroline Dixon	Secretary		
Gill Petty ¹			17/05/2022
Megan Holland			
Klaudia Darbinova-Fentem			
Sarah Allen ²		02/10/2022	

1.4 Names of Advisors & Senior Members of Staff

None

¹ Gill Petty resigned as Trustee in May 2022

² Sarah Allen was co-opted onto the board of trustees in October 2022, to be officially appointed by voting members at the AGM to be held in early 2023.

1.5 Bank

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

2 Structure, Governance & Management

2.1 Type of Governing Document

Constitution – based on the Charity Commission’s model governing document for Foundation Charitable Incorporated Organisations, *ie*: where the Trustees are the only Members of the charity.

2.2 Charitable Objects

As defined in Pegasus RDA’s Constitution (Governing Document):

The charity’s objects are:

“...to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 (“RDA”) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and wellbeing in the South Manchester area”.

2.3 Trustee Selection Methods

There must be at least three charity trustees. The maximum number of trustees is 11.

In accordance with the Constitution, Trustees are required to retire by rotation – at every annual general meeting, one third of the charity trustees are required to retire from office. The charity trustees to retire by rotation shall be those who have been the longest in office since their last appointment or reappointment.

In appointing Trustees, due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

2.4 How New Trustees are Inducted and Trained

The charity trustees provide each new charity trustee, on or before his or her first appointment:

- A copy of Pegasus RDA’s Constitution and any amendments made to it; and
- A copy of Pegasus RDA’s latest trustees’ annual report and statement of accounts.

3 Activities, Achievements and Performance

3.1 Statutory Declaration

The Trustees of Pegasus RDA confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

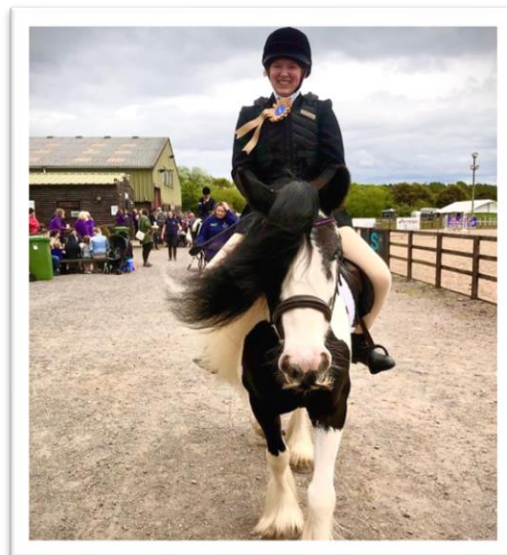
3.2 Participants

Pegasus started 2022 positively and we were finally able to move on from the challenges we'd faced over the previous two years due to Covid restrictions. We were able to return to running four lessons every Sunday morning and also started to welcome a number of new volunteers, a trend which has continued over the course of the past 12 months.

Our biggest development, quite literally, at the start of 2022 was the purchase and installation of three stables and a tack room on site at the yard. We remain incredibly proud of this achievement, which in part was funded by a legacy from one of our founding members, Helen Bacon. Helen would have been hugely supportive of this investment and would have agreed with our decision to take this forward. We would like to give particular thanks to trustee Caroline Riley for the huge amount of time and effort that she invested in project managing the clearance of the site, the sourcing of the stables and the building and development work. In 2023 we will be officially adding a memorial plaque to the stables in Helen's memory.

We welcomed Sarah Allen and Becca Whitehead into the coaching team in the spring of 2022, both of whom had been volunteers with the group for circa two years. This was a really positive move and we continue to support Becca and Sarah as they develop their coaching skills, they're both doing an amazing job.

A big highlight of the year was attending the regional show in May, which was a fantastic experience. All five of our riders were placed in their dressage and Countryside Challenge classes – well done to Ez, Grace, Olivia, Charlie and Amina. We all had an amazing day and extended our thanks to the North West committee for arranging the show and Warren Farm for hosting.





Participants and Volunteers enjoying the Regional Show

We had a really positive summer and remained open throughout the June – August period, which ensured that we were able to provide a consistent routine through the holiday season for our riders and volunteers. Over the summer we enjoyed our regular lessons and took the opportunity to go out for more hacks in the Sunday morning sunshine. We will be registering as an Endurance group so that our hacks actively contribute to our riders' achievements.

The highlight of the summer was our annual show at the yard, where we took the opportunity to run games in lessons, with rosettes for all of our riders. Our winning combination of Ez and Lady also did a dressage demo following their success at the regional show.

In the Autumn our coaching team recruited another new member as Jeanette Dixon joined Pegasus, from mid-Cheshire, which we were delighted about. This puts us in a great place with four qualified coaches and two in training.

We ended the year having conducted sessions on 43 weeks of the year, 5 grooming sessions, 580 individual rides to 41 participants.

3.3 Horses

In early January we welcomed a new pony to our equestrian team, a 14hh piebald cob called Betty, who proved to be a firm favourite and joined our lessons on 13th February. Betty was one of the livery ponies on the yard and her owner kindly allowed us to use her for RDA, which was a match made in heaven as she had a wonderful, calm temperament. It was a huge loss for us to lose her so quickly in March as she had an unexpected, severe bout of Colic. Thanks to Betty for the positive contribution that she made to the team, albeit for a short period.

From an equine perspective we were concerned as we moved into the Spring that our horse team was reducing in size, so we were incredibly pleased to be able to bring onboard Lady and Bo Peep in March, both of whom are owned by yard owner Toni-Ann and her daughter, they have been fantastic additions to our equine team and have helped a number of our riders develop their riding ability over the past 12 months.

In October we had an incredibly difficult decision to make in terms of our much-loved horse, Dougie. he had a difficult winter 2021/spring 2022 and suffered with abscesses, mud fever and intensification of the pain that he was feeling from the arthritis in his knees. The trustees and

yard staff lavished him with love and care but following checks from 2 vets and a significant flare up of his arthritis we had to follow the vet's guidance, particularly we were heading into the winter months.

He couldn't have been more loved and played a really important role in moving Pegasus forward as we came out of lockdown, enabling us to welcome more riders into the group and others to develop their riding skills. He was mischievous, cheeky, hardworking, kind and always hungry! Dougie also gave us the opportunity to own our 1st horse on a 100% basis, which helped us to learn a lot about the rollercoaster ride that is involved in owning horses – and we wouldn't have changed that for the world. He was a special pony and we still miss him dreadfully.

On a positive note, we now find ourselves in the fortunate position whereby we have two horses of our own, as well as access to the five ponies that we use in our sessions that belong to the yard owner. This has provided us with a greater level of flexibility in our lessons and is really supporting our riders' development.

Ruby is a 9-year-old Connemara and has lived all of her life on the yard. Her previous owner's daughter had outgrown her and she was very keen for her to not move off the yard, presenting us with a great opportunity to take her onboard. Having previously been in the riding school she is very comfortable going to the block, having side walkers etc. She's proving to be very popular.

Tyson is a 21-year-old cob who has joined us on long term loan from his owner, who is based near Northwich. He's a lovely boy and is in the process of regaining his fitness levels having only been ridden intermittently over the past five years. He's got a great temperament and is a good weight bearer, which is just what we need! He is learning his new role and is coming leaps and bounds. Special thanks to Caroline and Sarah for their Friday morning 'boot camp' sessions with Tyson, which, alongside being ridden by his loaners, is supporting his development.



Tyson



Ruby in our new stable block

The charity used 8 horses during our sessions this year: Seb, Beau, Carlos, Santos, Dougie, Ruby, Lady and Bo Peep. Six of these horses are owned by NCEC and two horses, Dougie and Ruby, are owned by Pegasus RDA. As we move into 2023, our focus still remains on adding a new weight-bearing equine member to our team, alongside Tyson who will start to work in sessions from January 2023.

3.4 Volunteers

Pegasus RDA is run and managed entirely by volunteers. Our volunteers come from a range of diverse backgrounds and ages and bring with them a variety of skills. We continue to be extremely grateful to our wonderful team of volunteers for all their time and dedication in supporting our sessions.

We welcomed new volunteers from a variety of backgrounds over the course of 2022, including those that are working towards their Duke of Edinburgh Awards, those who want to give something back to the community via volunteering and others who are wanting to gain experience working with either horses or children, or both!

3.5 Governance

This year saw some changes made to the board of trustees. Sadly, Gill Petty decided to formally step down from the trustee team at the AGM in May and we would like to thank her for the key role that she played in running and guiding the group over our first 5 years. We were really pleased to welcome Sarah Allen to the trustee team in October 2022. Sarah plays a really active role in the group as both trainee coach, volunteer, trustee and session planner and has been a fantastic addition to the board.

3.6 Planning for the Future

Our priority for 2023 is to maintain our levels of activity and to introduce more regular grooming / horse care sessions into our programme. We hope to add new horses to our equine team, which will require substantial fundraising to cover the cost of their upkeep. We, therefore, hope to get more supporters involved with fundraising in the forthcoming year, involving volunteers, participants and their families. This will give more people the opportunity to have a direct impact on how we develop the charity.

As always, our core for objectives for the coming year are:

- To create and maintain a welcoming, fun and safe environment for everyone involved with Pegasus RDA.
- To provide the best horse riding and horse care sessions that we are able to.
- To ensure suitable training is provided and well-conducted.
- To grow as a team and support each other in achieving goals and overcoming challenges both in and out of the saddle!

3.7 Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

4 Financial Review

4.1 Details of Any Funds Materially in Deficit

The Charity has no funds which are materially in deficit.

4.2 Policy on Reserves

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income;
- b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain reserves which are at least 50% of its annual turnover.

The annual turnover for 2022 was £20,314.67 and we ended the year with £9,139.55 in reserves, which, at 45% of the year's turnover, is considered by the trustees to be sufficient.

4.3 Principal Sources of Funding and Outgoings

4.3.1 Outgoings

As always, one of our most significant outgoings are our horse hire costs. The cost of hiring the NCEC ponies that we used for our sessions was reviewed in July and both parties agreed that an increase from £11 to £13 per half-hour session was fair. We began the year with **£7903.50** remaining on our BBC Children in Need (CiN) grant to cover the cost of hiring horses to use in our sessions. This grant allows us to offer our sessions free of charge. Over the course of the year, we spent **£6,070.00** on CiN eligible horse hire costs, which equates to 501 individual lessons. At the end of the year, there was **£1,833.50** remaining on the CiN grant. The trustees had agreed to seek funding to allow us to continue offering our sessions free of charge as a priority.

After having purchased our own pony, Dougie, in August 2021, provision needed to be made to cover his rent and livery costs. Grants towards Dougie's upkeep costs were awarded by the following organisations:

- Arnold Clark Community fund: **£2,000** towards horse upkeep costs.
- SJP Foundation: **£2,000** towards horse upkeep costs.
- Trafford Council Inclusive Neighbourhoods: **£1,248** towards the cost of bedding materials.

Unfortunately, Dougie's ill health continued this year, with him suffering from abscesses and lameness due to arthritis. We were advised that he was no longer suitable to participate in RDA activities and that, with the severity of his arthritis, the kindest thing for Dougie would be to put him to sleep, which happened at the end of October. Throughout the year, a total of **£6147.79** had been spent on Dougie's upkeep and veterinary costs.

In early 2022, the Pegasus stable block project was finished, with the stables being built in January. In this financial period, **£5,267.20** was spent on this project.

In November 2022, we were given the opportunity to take on two new horses, Ruby and Tyson. Ruby was being sold by her owners at NCEC and, previously having worked in the riding school, was a good candidate for RDA activities. Tyson was offered to us on a long-term loan basis, to move to NCEC and Pegasus RDA to undertake the cost of his upkeep and care. Both horses we moved to the new Pegasus stable block and are looked after by NCEC staff on a full livery basis.

We purchased Ruby for **£4,500** (including tack) and the upkeep costs for both horses in this financial period were **£2,744.31**. We secured loaners for Ruby and Tyson to help with their upkeep costs and we will save money on our horse hire costs by using them in our sessions.

4.3.2 Funding

Since we offer our sessions free of charge, many of our participants support us by making regular donations. As well as the introduction of QR codes in 2021, this year we also purchased a contactless card reader, used in conjunction with a tablet, to allow participants to donate by card. In total, rider donations amounted to **£3,262.43**, averaging out to £5.62 per session. Rider donations were made by bank transfer, cash, contactless and QR codes, and we continue to encourage donors to complete Gift Aid forms where possible.

This year, primarily with a view to help fund the increased costs associated with owning our own horses, we set up a fundraising committee. The group shared ideas and organised events and activities to increase our income. Through attending local events, setting up a lottery, running tombolas and raffles and encouraging people to undertake fundraising challenges, the group raised in excess of **£6,000**, which provided a much-needed boost to our finances.

We were incredibly fortunate to have a number of supporters undertake fundraising events in support of Pegasus RDA this year:

- In June, one of our volunteers decided to celebrate the Queen's Platinum Jubilee by cycling 70 miles to raise funds for Pegasus. This challenge raised £381.25.
- In September, the father of a participant took part in the Cheshire Classic Cycle 100 event, raising £503.75.
- In October, the parent of a volunteer ran the Manchester Half Marathon and raised £510.

4.4 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost.

4.5 Financial Status

Pegasus RDA's current resources from unrestricted donations are more than sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

4.6 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*eg*: any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (*eg*: a mortgage on property owned by the charity);

Approved by the Trustees and signed on their behalf,



Caroline Riley (Trustee, Treasurer)

Date: 25/10/2023

5 Statement of Financial Activity

5.1 Independent Examiner's Report on the Accounts

Report to the Trustees/Members of Pegasus RDA on the accounts for the year ended 31st December 2022 set out on pages Error! Bookmark not defined. to 16

Responsibilities and Basis of the Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

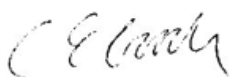
I report on the accounts of Pegasus Riding for the Disabled Association for the year ended 31 December 2022, which are set out in this document.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; *or*
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name (& qualifications where appropriate)

Claire Gooch BCom CPFA CMgr

Date

17 October 2023

Address

2a Oakhouse Drive
Chorlton-cum-Hardy
Manchester
M21 8EN

5.2 Receipts & Payments Accounts for the Financial Year Ended 31-Dec 2022

5.2.1 Receipts & Payments

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2022 Full Year	2021 Full Year
RECEIPTS					
Rider Donations	£3,262.43			£3,262.43	£1,473.91
Online Giving Platforms				£0.00	£3,579.28
Donations from Organisations	£1,000.00			£1,000.00	£0.00
Other Donations	£840.56		£406.90	£1,247.46	£145.00
Grants	£900.00	£7,238.00		£8,138.00	£4,712.00
Fundraising	£4,893.62			£4,893.62	£172.96
Gift Aid	£918.45			£918.45	£1,117.43
Sale of Cooper				£0.00	£1,500.00
Income from Loaning horses	£460.00			£460.00	£290.00
Cancellation Fees	£248.67			£248.67	£132.00
Uniform Sales	£94.00			£94.00	£101.00
Refund	£52.04			£52.04	
Misc. income				£0.00	£79.28
Total Receipts	£12,669.77	£7,238.00	£406.90	£20,314.67	£13,302.86
PAYMENTS					
Bank Charges		£46.00		£46.00	£96.00
DBS Checks		£73.80		£73.80	£81.00
Dougie (purchase & initial costs)				£0.00	£933.59
Equipment	£702.95		£1,938.92	£2,641.87	£1,137.71
Expenses	£105.60			£105.60	£36.90
Fundraising	£361.97			£361.97	£0.00
Gratuities	£103.82			£103.82	£105.99
Horse Hire	£470.00	£6,109.00		£6,579.00	£2,904.00
Horse Upkeep Costs	£3,903.77	£4,583.40	£406.90	£8,894.07	£1,604.44
Insurance and Subs		£675.00		£675.00	£601.25
Petty Cash	£50.00			£50.00	
Phone and Data		£26.00		£26.00	
Refreshments	£10.20			£10.20	£10.04
Regional Show	£125.00			£125.00	
Rider Gifts	£72.69			£72.69	
Rider Prizes	£10.95			£10.95	
Ruby (Purchase)	£4,500.00			£4,500.00	
Training	£331.00			£331.00	£70.00
Website Hosting	£34.37	£179.20		£213.57	£187.17
Building - Stable Block	£4,345.00		£922.20	£5,267.20	£8,506.00
Misc. Payments				£0.00	£41.37
Total Payments	£15,127.32	£11,692.40	£3,268.02	£30,087.74	£16,315.46

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2022 Full Year	2021 Full Year
SUMMARY					
Total Receipts	£12,669.77	£7,238.00	£406.90	£20,314.67	£13,302.86
Total Payments	£15,127.32	£11,692.40	£3,268.02	£30,087.74	£16,315.46
NET OF RECEIPTS-PAYMENTS	-£2,457.55	-£4,454.40	-£2,861.12	-£9,773.07	-£3,012.60
Transfers Between Funds	-	-	-	-	-
NET AFTER TRANSFERS	-£2,457.55	-£4,454.40	-£2,861.12	-£9,773.07	-£3,012.60

5.2.2 Summary of Receipts & Payments Accounts

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2022 Full Year	2021 Full Year
Balances at 1 January	£11,597.10	£7,903.50	£2,861.12	£22,361.72	£25,374.32
Net Receipts in year	-£2,457.55	-£4,454.40	-£2,861.12	-£9,773.07	-£3,012.60
Balances at 31 December	£9,139.55	£3,449.10	£0.00	£12,588.65	£22,361.72

5.2.3 Statement of Assets and Liabilities

In addition to the above balance, Pegasus RDA owns:

- The horse Ruby, at a value of £4,000.
- Stock of Pegasus RDA branded T-shirts and sweatshirts at a value of £250.
- Equipment, including specialised tack and lesson equipment, at a value of £4,000.
- A timber stable block and tack room, at a value of £5,000.

5.2.4 Approval of the Board of Trustees

The Trustees declare that they have approved the above Annual Report & Statement of Financial Activity.

Signed on behalf of the Trustees



Caroline Riley (Trustee, Treasurer)

Date: 25/10/23

5.3 Notes to the Accounts

a) **Accounting Policies**

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) **Reimbursement of Out-of-Pocket Expenses**

Out-of-pocket expenses incurred necessarily, reasonably and incidentally in the course the charity's activities are reimbursed at cost.

c) **Salaries & Professional Fees**

No trustee receives any payments for the services they provide to the charity.

In the current financial year the charity employed no staff or external contractors.

Note 1. Restricted Funds

Donor	Description	Fund as at 1st January 2022	Received	Spent	Transferred	Fund as at 31st December 2022
BBC Children in Need	Grant to cover horse hire costs	£7,903.50	£0.00	£6,070.00	£0.00	£1,833.50
Albert Hunt Trust	Grant to cover core costs	£0.00	£1,000.00	£1,000.00	£0.00	£0.00
Arnold Clark Community Fund	Grant towards horse upkeep costs	£0.00	£2,000.00	£2,000.00	£0.00	£0.00
SJP Foundation	Grant towards horse upkeep costs	£0.00	£2,000.00	£2,000.00	£0.00	£0.00
Autotrader Community Fund	Grant to hire additional horses for grooming	£0.00	£990.00	£39.00	£0.00	£951.00
Trafford Council	Grant to cover bedding costs	£0.00	£1,248.00	£583.40	£0.00	£664.60
		£7,903.50	£7,238.00	£11,692.40	£0.00	£3,449.10

Note 2. Delegated Funds

Donor	Description	Fund as at 1st January 2021	Received	Spent	Transferred	Fund as at 31st December 2021
Co-op Local Community Fund	Grant to purchase Equipment	£2,861.12	£0.00	£2,861.12	£0.00	£0.00
Pegasus RDA Supporters	Donations towards Pony Upkeep Costs	£0.00	£406.90	£406.90	£0.00	£0.00
		£2,861.12	£406.90	£3,268.02	£0.00	£0.00

PEGASUS RDA

England & Wales - Charity number 1171377

Accounts



Pegasus Riding for the Disabled Association

Registered Charity, No: 1171377

Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2021

Trustees

Gill Petty
Katy Mongan
Caroline Riley
Caroline Dixon
Klaudia Darbinova
Megan Holland
Hughie Mulhall
Karen Reilly



Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2021

Contents

1	Reference and Administration Details.....	3
1.1	Charity Name & Registration	3
1.2	Charity's Address.....	3
1.3	Names of the Trustees Who Manage the Charity.....	3
1.4	Names of Advisors & Senior Members of Staff.....	3
1.5	Bank.....	4
2	Structure, Governance & Management.....	5
2.1	Type of Governing Document	5
2.2	Charitable Objects.....	5
2.3	Trustee Selection Methods	5
2.4	How New Trustees are Inducted and Trained	5
3	Activities, Achievements and Performance	6
3.1	Statutory Declaration	6
3.2	Participants	6
3.3	Horses.....	7
3.4	Volunteers	8
3.5	Governance	9
3.6	Planning for the Future	9
3.7	Trustee Development.....	10
4	Financial Review.....	11
4.1	Details of Any Funds Materially in Deficit.....	11
4.2	Policy on Reserves.....	11
4.3	Principal Sources of Funding and Outgoings.....	11
4.4	Remuneration of Trustees	12
4.5	Financial Status	12
4.6	Statutory Statements on Liabilities.....	13
5	Statement of Financial Activity	14
5.1	Independent Examiner's Report on the Accounts.....	14
5.2	Receipts & Payments Accounts for the Financial Year Ended 30-Dec 2021 ...	15
5.3	Notes to the Accounts.....	17

Trustees Annual Report & Statement of Financial Activity for the Year Ended 31st December 2021

1 Reference and Administration Details

1.1 Charity Name & Registration

Pegasus Riding for the Disabled Association (RDA)

The charity is a Charitable Incorporated Organisation, registration no: 1171377, registered with the Charity Commission on 30 January 2017.

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

13 Kirkby Avenue

Sale

Cheshire

M33 3EP

e-mail: pegasusrda@gmail.com

website: www.pegasusrda.org.uk

1.3 Names of the Trustees Who Manage the Charity

<i>Name</i>	<i>Role</i>	<i>Appointed</i>	<i>Resigned</i>
Gill Petty	Chair ¹		
Katy Mongan	Chair ¹		
Caroline Riley	Treasurer		
Megan Holland	Secretary ²		
Caroline Dixon	Secretary ²	Nov 2021	
Klaudia Darbinova			
Hughie Mulhall			May 2021
Karen Reilly			May 2021

1.4 Names of Advisors & Senior Members of Staff

None

¹ Gill Petty retired as Chair in May 2021, still holding role of Trustee. Katy Mongan was co-opted into the position of Chair

² Megan Holland stepped down as group Secretary in November 2021 and was replaced by new Trustee Caroline Dixon.

1.5 Bank

CAF Bank
25 Kings Hill Avenue
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ME19 4JQ

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2 Structure, Governance & Management

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2.4 How New Trustees are Inducted and Trained

The charity trustees provide each new charity trustee, on or before his or her first appointment:

- A copy of Pegasus RDA’s Constitution and any amendments made to it; and
- A copy of Pegasus RDA’s latest trustees’ annual report and statement of accounts.

3 Activities, Achievements and Performance

3.1 Statutory Declaration

The Trustees of Pegasus RDA confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

3.2 Participants

Life for Pegasus in 2021 mirrored the experiences of everyone across the globe with lockdowns affecting the ability of the group to run in the early part of the year. As we had done throughout 2020, we kept in touch with riders and volunteers via Facebook, email and Zoom meetings. This could never replicate our Sunday morning experience but ensured that we remained in touch, waiting patiently for the time when restrictions were eased, and we could start to look at options for getting the group properly up and running again.

It wasn't until April 2021 that the trustees were able to start to tentatively think about the resumption of lessons and we met in the middle of the month to start to plan how we would operate under the new restrictions. This was followed by a training day for volunteers at the end of April to refresh skills and knowledge on horse care, leading and side-walking.

Sessions resumed from 9th May onwards with restrictions in place regarding social distancing, mask wearing and hand cleansing. This made the running of the sessions more of a challenge in terms of logistics, but we were all overjoyed to return to some semblance of normality on Sunday mornings. To help ease our riders (and volunteers!) back into RDA sessions after such a long time off, we began by offering Pony Corner sessions, allowing participants a chance to pet and groom a pony in quiet surroundings, before resuming ridden lessons.



Participants experiencing "Pony Corner" sessions before returning to riding.

Lessons were focused on supporting our riders and volunteers back into RDA life and we also introduced more regular hacks into our programme to give us all the opportunity to feel the benefit of riding in the fresh air, enjoying the views in the countryside/farmland surrounding the yard. We are fortunate to have the use of an outdoor arena and access to bridleways for hacking, which we made use of in the good weather to minimise close contact.



Riders enjoying a hack in good weather.

From 3rd October, we returned to our pre-lockdown schedule of four lessons on a Sunday morning, which was fantastic! This meant that all of our riders were able to return to riding on a two-weekly cycle and allowed us and them to settle back into a regular riding routine. It was amazing to welcome back some riders who we had not seen for over two years! Weather permitting our more advanced riders were given the opportunity to have a semi-private lesson outside, alongside our group lessons which took place in the indoor arena.

With a couple of exceptions, the vast majority of our riders returned to riding post-lockdown, with any subsequent gaps quickly filled by new riders from our extensive waiting list.

We ended the year having conducted sessions on 33 weeks of the year, delivering 12 pony corner sessions and 287 individual rides to 37 participants.

3.3 Horses

When ridden sessions resumed in the spring, we found ourselves in the fortunate position of still having the use of the NCEC ponies that had previously been used in the riding school. We also had the use of our horse Cooper, who is jointly owned by Pegasus RDA and NCEC.

In the early summer we took the decision, alongside NCEC to sell Cooper to the couple who had loaned him since the start of the pandemic in March 2020. Whilst this was a difficult decision, it was the right thing for Cooper in terms of his development. Unfortunately, this did leave us in the unfortunate position of not being able to accommodate some of our riders due to Cooper being our largest, weight-bearing horse.

In August we purchased a new horse, Dougie, who was warmly welcomed into our horse team. Dougie is now a firm favourite at Pegasus with riders and volunteers alike. Dougie faced some challenges over the winter with his health and has been affected by lameness and arthritis. We continue to consult closely with our vet and hope to bring him back into lighter work soon.



Dougie.

In November, the group was offered the exciting opportunity to provide a home to two potential new ponies. We are now undertaking our next big milestone of fundraising for a new stable block, with work having started to clear a site at the back of the yard in. The stables have been ordered and will be constructed early in 2022, which is a massive achievement. Specific thanks needs to be given to all of our fundraisers and to trustee, Caroline Riley, who is managing the project, which has been logistically challenging at times! The purchase of the stables was a no-regret move for Pegasus and future proofs us in terms of accommodation for any new horses that we either loan or purchase in the future.

The charity used seven horses during our sessions this year: Seb, Beau, Carlos, Santos, Red, Cooper, and Dougie. Five of these horses are owned by NCEC, one horse, Cooper, was owned jointly by NCEC and Pegasus RDA, and Dougie is owned by Pegasus RDA. As we move into 2022, our focus still remains on adding a new weight-bearing equine member to our team.

3.4 Volunteers

Pegasus RDA is run and managed entirely by volunteers. Our volunteers come from a range of diverse backgrounds and ages and bring with them a variety of skills. We continue to be extremely grateful to our wonderful team of volunteers for all their time and dedication in supporting our sessions. After so many months of suspended operation during Covid, we held a volunteer training day at the end of April to allow volunteers to refresh skills and knowledge on horse care, leading and side-walking. The requirements to wear PPE and maintain social distancing during sessions created extra challenges for our volunteers, but our wonderful team adapted fantastically!



Volunteers and coaching staff maintaining social distancing.

We are very fortunate that so many of our volunteers returned post-lockdown and we also had an influx of new volunteers joining the team. Despite our greatly reduced number of weeks operating this year, 36 volunteers have taken part in our Sunday Morning sessions, undertaking tasks including rounding up and bringing in the horses, grooming and tacking up, leading and side walking with our participants in their lessons, and ensuring the facilities are kept clean and tidy.

3.5 Governance

This year saw some changes made to the board of trustees. Karen Reilly stepped down as trustee to allow more time supporting her daughter, Katie, with her para dressage career. Hughie Mullhall, also stepped down as trustee. After undergoing a hip replacement and a house move, Gill Petty, decided to stand down from her role as Chair of Trustees to focus on her role as North West Regional Chair. Gill remains a Pegasus trustee, and it's great to be able to rely on her knowledge and experience, even though we miss her in our sessions. Katy Mongan has now stepped into the role of Chair, after over 10 years' experience as an RDA volunteer and trustee.

In November, we welcomed Caroline Dixon to the board of trustees in the role of secretary, previously held by Megan Holland. Caroline is disabled rider herself, with lots of equine experience. We are delighted to have Caroline onboard and look forward to benefitting from her knowledge and talents.

3.6 Planning for the Future

Our priority for 2022 is to maintain our pre-Covid levels of activity, restrictions allowing. We hope to add new horses to our equine team, which will require substantial fundraising to cover the cost of their upkeep. We, therefore, hope to get more supporters involved with fundraising in the forthcoming year, involving volunteers, participants and their families. This will give more people the opportunity to have a direct impact on how we develop the charity.

Other objectives are to attend the North West Regional Show and to look at how we can develop the group further and widen our impact.

As always, our core for objectives for the coming year are:

- To create and maintain a welcoming, fun and safe environment for everyone involved with Pegasus RDA.
- To provide the best horse riding and horse care sessions that we are able to.

- To ensure suitable training is provided and well-conducted.
- To grow as a team and support each other in achieving goals and overcoming challenges both in and out of the saddle!

3.7 Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

4 Financial Review

4.1 Details of Any Funds Materially in Deficit

The Charity has no funds which are materially in deficit.

4.2 Policy on Reserves

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income;
- b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain reserves which are at least 50% of its annual turnover.

The annual turnover for 2021 was £13,302.86 and we ended the year with £9,018.10 in reserves, which, is considered by the trustees to be sufficient.

4.3 Principal Sources of Funding and Outgoings

Once again, our activities this year were restricted due to the Coronavirus pandemic. We began the year in another lockdown and it was springtime before we could think about resuming sessions again. Fortunately, for our group, our overheads are minimal, and so we could comfortably ride out any periods of non-operation.

As always, one of our most significant outgoings are our horse hire costs. We pay £11 per half hour session to use the NCEC ponies, which is currently funded by our Children in Need (CiN) Grant. In February, we received our final instalment of the grant, for an amount of £2,112. Over the course of the year, we spent £2,722.50 on CiN eligible horse hire costs, which equates to 248 individual sessions. At the end of the year, the group had £7,782.50 in unspent funds remaining on the CiN grant. This amount equates to over 700 individual lessons, or around 45 weeks of horse hire costs. We have been communicating with CiN throughout the year, to keep them up to date with our situation. Although, not formally agreed, it remains likely that we will be able to keep using this money for its intended purpose to allow us to continue offering our lessons for free once the current grant period ends in June 2022.

In August, we purchased a new pony for our group, Dougie, who quickly became a hit with riders and volunteers alike. From a financial perspective, we had planned for Dougie to "live out" in the field, minimizing the cost of his upkeep. We also secured loaners for him a few days a week, the income from which would help to offset the cost of his upkeep. Unfortunately, throughout the Autumn, Dougie suffered some health issues, with recurring lameness. Under veterinary advice, we took the decision to bring Dougie into a stable and his upkeep was undertaken by a combination of the trustees, loaners and NCEC staff. To date, we have spent £2,538.03 on the purchase of Dougie and his upkeep costs. We have recouped £290 in income from loaning him out, and have saved £308 in horse hire costs through using him in our sessions.

In November, the group was offered the exciting opportunity to provide a home to two potential new ponies. After learning from our experience with Dougie, we knew we would need to provide a stable for any new equines we would be taking on. We were very kindly given permission by NCEC to renovate an area of land upon which we could build a stable block.

During this financial period, works involved clearing the land, laying a concrete slab, and securing our stables with a deposit, ready for the stable block to be built in early 2022. Total costs for this year amounted to £8,506. In December, we were awarded a grant for £2,600 from the Manchester Guardian Charitable Trust, which was used to fund the clearing of the land for the new stables.

A small number of participant families continued to make donations even when we were not operating at the start of the year due to Covid, which was greatly appreciated. When sessions resumed in the spring, it was noted that rider donations had decreased somewhat. In October we decided to implement the use of QR codes, which were displayed on posters around the gallery area. These codes allow people to donate to us directly from their mobile phones. In total, rider donations amounted to £1,413.91, averaging out to just over £5 per session, which is our suggested donation amount. Rider donations were made by bank transfer, cash and QR codes and we continue to encourage donors to complete Gift Aid forms where possible.

We were incredibly fortunate to have a number of supporters undertake fundraising events in support of our group this year:

- In April, one of our participants undertook the Captain Tom 100 Challenge to raise funds for Pegasus RDA. This challenge involved cycling for 100 minutes, which was successfully undertaken and raised a total of £729.69 for our group.
- In August, one of our volunteers undertook the gruelling Three Peaks Challenge, climbing Ben Nevis, Scafell Pike and Snowdon back-to-back within a period of 24 hours! This amazing challenge raised £860 for Pegasus RDA.
- In the Autumn, we asked for donations to help fund the stables project. Our supporters did not disappoint, raising a total of £1,407.75 through a combination of direct donations, Paypal donations and Facebook Fundraisers. In addition, one of our participants set up an individual fundraiser, which involved a 5km cycle ride in December, raising a grand total of £1,375.75.
- In December, the daughter of one of our regular volunteers set up a fundraiser in support of Pegasus. This involved baking and selling mince pies, which raised £187 for our group.

We continue to encourage our supporters to fundraise as they shop using initiatives such as Amazon Smile and EasyFundraising. Both schemes continue to have little uptake from our supporters, despite being promoted on our social media. Combined contributions from both schemes raised just over £76 throughout the course of the year.

4.4 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost.

4.5 Financial Status

Pegasus RDA's current resources from unrestricted donations are more than sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

4.6 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*eg*: any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (*eg*: a mortgage on property owned by the charity);

Approved by the Trustees and signed on their behalf,



Caroline Riley (Trustee, Treasurer)

Date: 29/10/2022

5 Statement of Financial Activity

5.1 Independent Examiner's Report on the Accounts

Report to the Trustees/Members of Pegasus RDA on the accounts for the year ended 31st December 2021 set out on pages 15 to 17

Responsibilities and Basis of the Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I report on the accounts of Pegasus Riding for the Disabled Association for the year ended 31 December 2021, which are set out in this document.

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; *or*
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID PARKER FCCA
Name (& qualifications where appropriate) Date 30.10.21
Address 3 KIRKFIELD DRIVE
HIGH LAKE
STOCKPORT
SK6 8JB

5.2 Receipts & Payments Accounts for the Financial Year Ended 30-Dec 2021

5.2.1 Receipts & Payments

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2021 Full Year	2020 Full Year
RECEIPTS					
Rider Donations	£1,413.91		£60.00	£1,473.91	£927.50
Online Giving Platforms	£2,376.53		£1,202.75	£3,579.28	£4,084.57
Donations from Organisations				£0.00	£45.00
Other Donations			£145.00	£145.00	£5,847.72
Grants		£2,112.00	£2,600.00	£4,712.00	£8,272.00
Fundraising	£172.96			£172.96	£67.59
Gift Aid	£1,117.43			£1,117.43	£0.00
Sale of Cooper	£1,500.00			£1,500.00	£0.00
Income from Loan (Dougie)	£290.00			£290.00	£0.00
Cancellation Fees	£132.00			£132.00	£64.00
Uniform Sales	£101.00			£101.00	£112.00
Misc. income	£79.28			£79.28	£37.50
Total Receipts	£7,183.11	£2,112.00	£4,007.75	£13,302.86	£19,499.88
PAYMENTS					
Bank Charges	£96.00			£96.00	£60.00
Cooper	£0.00			£0.00	£1,720.77
DBS Checks	£81.00			£81.00	£48.00
Dougie (purchase/initial costs)			£933.59	£933.59	£0.00
Dougie (upkeep)	£1,038.03		£566.41	£1,604.44	£0.00
Equipment			£1,137.71	£1,137.71	£214.72
Expenses	£36.90			£36.90	£0.00
Gratuities	£105.99			£105.99	£582.34
Horse Hire		£2,904.00		£2,904.00	£2,123.00
Insurance and Subs	£601.25			£601.25	£665.00
Refreshments	£10.04			£10.04	£0.00
Training	£70.00			£70.00	£0.00
Website Hosting	£187.17			£187.17	£83.94
Building Works - Stable Block			£8,506.00	£8,506.00	£105.00
Misc. Payments	£41.37			£41.37	£0.00
Total Payments	£2,267.75	£2,904.00	£11,143.71	£16,315.46	£5,602.77

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2021 Full Year	2020 Full Year
SUMMARY					
Total Receipts	£7,183.11	£2,112.00	£4,007.75	£13,302.86	£19,499.88
Total Payments	£2,267.75	£2,904.00	£11,143.71	£16,315.46	£5,602.77
NET OF RECEIPTS-PAYMENTS	£4,915.36	-£792.00	-£7,135.96	-£3,012.60	£13,897.11
Transfers Between Funds	-	-	-	-	-
NET AFTER TRANSFERS	£4,915.36	-£792.00	-£7,135.96	-£3,012.60	£13,897.11

5.2.2 Summary of Receipts & Payments Accounts

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2021 Full Year	2020 Full Year
Balances at 1 January	£6,323.49	£8,052.00	£10,998.83	£25,374.32	£11,477.21
Net Receipts in year	£4,915.36	-£792.00	-£7,135.96	-£3,012.60	£13,897.11
Balances at 31 December	£11,238.85	£7,260.00	£3,862.87	£22,361.72	£25,374.32

5.2.3 Statement of Assets and Liabilities

In addition to the above balance, Pegasus RDA owns:

- The horse Dougie, at a value of £500.
- Stock of Pegasus RDA branded T-shirts and sweatshirts at a value of £500.
- Equipment, including specialised tack and lesson equipment, at a value of £3,500.

5.2.4 Approval of the Board of Trustees

The Trustees declare that they have approved the above Annual Report & Statement of Financial Activity.

Signed on behalf of the Trustees



Caroline Riley (Trustee, Treasurer)

Date: 29/10/2022

5.3 Notes to the Accounts

a) Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) Reimbursement of Out-of-Pocket Expenses

Out-of-pocket expenses incurred necessarily, reasonably and incidentally in the course the charity's activities are reimbursed at cost.

Total trustee expenses for the year were £36.90.

c) Salaries & Professional Fees

No trustee receives any payments for the services they provide to the charity.

In the current financial year the charity employed no staff or external contractors.

Note 1. Restricted Funds

Donor	Description	Fund as at 1st January 2021	Received	Spent	Transferred	Fund as at 31st December 2021
Children in Need	Grant to cover horse hire costs	£8,393.00	£2,112.00	£2,722.50	£0.00	£7,782.50
		£8,393.00	£2,112.00	£2,722.50	£0.00	£7,782.50

Note 2. Delegated Funds

Donor	Description	Fund as at 1st January 2021	Received	Spent	Transferred	Fund as at 31st December 2021
Co-op Local Community Fund	Grant to purchase Equipment	£3,998.83	£0.00	£1,137.71	£0.00	£2,861.12
Helen Bacon and Friends	Gift in Will and donations in memory	£7,000.00	£0.00	£4,300.00	£0.00	£2,700.00
Pegasus Supporters	Donations to fund new stable block	£0.00	£1,407.75	£1,391.28	£0.00	£16.47
Manchester Guardian Charitable Trust	Grant to pay for land clearance for new stables	£0.00	£2,600.00	£2,600.00	£0.00	£0.00
		£10,998.83	£4,007.75	£9,428.99	£0.00	£5,577.59

PEGASUS RDA

England & Wales - Charity number 1171377

Accounts



Pegasus Riding for the Disabled Association

Registered Charity, No: 1171377

Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2020

Trustees

Gill Petty
Helen Bacon
Megan Holland
Klaudia Darbinova
Caroline Riley
Hughie Mulhall
Karen Reilly



Trustees' Annual Report & Statement of Financial Activity for the Year Ended 31st December 2020

Contents

1	Reference and Administration Details.....	3
1.1	Charity Name & Registration	3
1.2	Charity's Address.....	3
1.3	Names of the Trustees Who Manage the Charity.....	3
1.4	Names of Advisors & Senior Members of Staff.....	3
1.5	Bank.....	3
2	Structure, Governance & Management.....	4
2.1	Type of Governing Document	4
2.2	Charitable Objects.....	4
2.3	Trustee Selection Methods	4
2.4	How New Trustees are Inducted and Trained	4
3	Activities	5
3.1	Statutory Declaration	5
3.2	Rides	5
3.3	Horses.....	5
3.4	Volunteers	6
4	Achievements & Performance	7
4.1	Outputs and Outcomes for the Charity's Beneficiaries	7
4.2	Trustee Development.....	8
5	Financial Review.....	9
5.1	Details of Any Funds Materially in Deficit.....	9
5.2	Policy on Reserves.....	9
5.3	Principal Sources of Funding and Outgoings.....	9
5.4	Remuneration of Trustees	10
5.5	Financial Status	10
5.6	Statutory Statements on Liabilities.....	10
6	Statement of Financial Activity	11
6.1	Receipts & Payments Accounts for the Financial Year Ended 30-Jun 2020....	11
6.2	Notes to the Accounts.....	13

Trustees Annual Report & Statement of Financial Activity for the Year Ended 31st December 2020

1 Reference and Administration Details

1.1 Charity Name & Registration

Pegasus Riding for the Disabled Association (RDA)

The charity is a Charitable Incorporated Organisation, registration no: 1171377, registered with the Charity Commission on 30 January 2017.

The charity is registered with HM Revenue & Customs.

1.2 Charity's Address

13 Kirkby Avenue
Sale
Cheshire
M33 3EP

e-mail: pegasusrda@gmail.com

website: www.pegasusrda.org.uk

1.3 Names of the Trustees Who Manage the Charity

	<i>Role</i>	<i>Appointed</i>	<i>Resigned</i>
Gill Petty	Chair		
Helen Bacon	Treasurer		February 2020 ¹
Megan Holland	Secretary		
Klaudia Darbinova			
Katy Mongan			
Caroline Riley	Treasurer		
Hughie Mulhall			
Karen Reilly			

1.4 Names of Advisors & Senior Members of Staff

None

1.5 Bank

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

¹ Helen sadly passed away in February 2020. Caroline Riley then took over the Treasurer role and was formally elected as Treasurer at AGM in April 2020.

2 Structure, Governance & Management

2.1 Type of Governing Document

Constitution – based on the Charity Commission’s model governing document for Foundation Charitable Incorporated Organisations, ie: where the Trustees are the only Members of the charity.

2.2 Charitable Objects

As defined in Pegasus RDA’s Constitution (Governing Document):

The charity’s objects are:

“...to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 (“RDA”) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and wellbeing in the South Manchester area”.

2.3 Trustee Selection Methods

There must be at least three charity trustees. The maximum number of trustees is 11.

In accordance with the Constitution, Trustees are required to retire by rotation – at every annual general meeting, one third of the charity trustees are required to retire from office. The charity trustees to retire by rotation shall be those who have been the longest in office since their last appointment or reappointment.

In appointing Trustees, due consideration is given to ensuring that the Trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

2.4 How New Trustees are Inducted and Trained

The charity trustees provide each new charity trustee, on or before his or her first appointment:

- A copy of Pegasus RDA’s Constitution and any amendments made to it; and
- A copy of Pegasus RDA’s latest trustees’ annual report and statement of accounts.

3 Activities

3.1 Statutory Declaration

The Trustees of Pegasus RDA confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

3.2 Rides

As a result of the Coronavirus pandemic, the group was forced to suspend activities in March 2020 as the country entered into a national lockdown. Once restrictions were eased, we worked closely with RDA National to allow us to operate some sessions for independent riders following RDA and government guidelines. We managed to hold sessions on 26 weeks of the year, delivering 216 individual rides to 41 participants.

We were unfortunately unable to hold our usual themed sessions at Easter and Christmas, or our summer pony party. The Regional and National Championships were also cancelled.



Independent riders returning to sessions after lockdown.

During lockdown, the trustee team worked hard to ensure our riders still felt connected to the group, sending out gifts and cards, as well as activities on social media and regular Zoom calls. The uptake from participants was lower than expected, however our feedback indicated there were a number of reasons for this, including participants struggling to focus or concentrate during online sessions and “Zoom fatigue”, especially when schooling was being carried out online.

Throughout the pandemic, we received a lot of interest from potential new riders, who have been added to our waiting list. Once we are able to, we look forward to welcoming all our current riders back to sessions as well as offering lessons to new participants as and when spaces arise.

3.3 Horses

The pandemic had a large impact on our host stables, North Cheshire Equestrian Centre (NCEC), who could no longer operate as a Riding School when the first national lockdown was imposed. Fortunately, NCEC found loaners for the horses to cover their upkeep costs, meaning that Pegasus could continue to operate from NCEC once restrictions eased. The charity used seven horses during

our sessions this year, six of which are owned by NCEC and one horse, Cooper, owned jointly by NCEC and Pegasus RDA.

Many of the horses used by the charity are advancing in age and so, to look after their health and wellbeing, can only carry lightweight riders. We have one horse able to carry substantial weights, however, the trustees have identified that a further weightbearing horse would be an asset to the group in future.

3.4 Volunteers

We continue to be extremely grateful to our wonderful team of volunteers for all their time and dedication in supporting our sessions. In spite of suspending sessions during lockdown, and being unable to accommodate many volunteers due to social distancing requirements once sessions resumed, our volunteers continued to support us throughout.

When we went into lockdown, it quickly became evident that it wasn't just our participants who were missing our sessions, the volunteers were greatly affected as well. Instead of our regular Sunday morning sessions, we began hosting Sunday morning Zoom calls as a way of keeping connected to Pegasus. We held various social activities, quizzes and games during these Zoom sessions and also provided additional training for our volunteers. In particular, a Makaton training session and some disability awareness training proved extremely popular. Our volunteers and participants also collaborated to produce two videos: a Makaton "Reach for the Stars" video, and a "Carrots for Cooper" video. The videos were shared on our website and social media and were very well received.



"Reach for the Stars" Video

Despite our greatly reduced number of weeks operating this year, over 30 volunteers have taken part in our Sunday Morning sessions, undertaking tasks including rounding up and bringing in the horses, grooming and tacking up, leading and side walking with our participants in their lessons, and ensuring the facilities are kept clean and tidy. We continue to encourage our participants to undertake volunteering duties where possible, and welcome volunteers with disabilities. This year we have had five volunteers with a declared disability.

4 Achievements & Performance

4.1 Outputs and Outcomes for the Charity's Beneficiaries

We began the year full of positivity with plans to take some riders to the Regional Show. Unfortunately, we suffered some setbacks. In January and February, we had to cancel some sessions due to bad weather when Storms Brendan and Ciara hit. We then suffered a further blow in February when we lost our wonderful Trustee, Treasurer and Coach, Helen, to stage four cancer. Helen was a founding member of our charity and faced her diagnosis with bravery and determination – we mourn her loss greatly and plan to introduce an award in her memory.

In March, we had to suspend our sessions due to Coronavirus restrictions. As described in Section 3.2, as and when restrictions allowed, we were able to offer some sessions for our independent riders, following government and RDA National guidelines. During these sessions, we saw some great improvement from our participants, and it became apparent just how much our participants benefit from our sessions. The feedback below was received from the parents of one of our independent riders, who was able to participate in sessions once we were allowed to reopen.

“The challenge of Covid and an initial restriction to the riding sessions showed an almost immediate negative impact on S and her mental health and well-being. Many of her previous behavioural issues returned. We saw a rapid deterioration in her attitude to responsibility both to herself and the family as a whole. However, since lessons have gradually returned, we were surprised to see her literally getting ‘right back in the saddle’ and taking up where she had left off all those many, many months ago. This proved to us that this one activity has managed to do what so many other behavioural therapies have failed to do which is to fully engage with and encourage a transformation in S that we as her parents were always extremely worried would never happen. It has helped her grow in confidence in her own abilities and gained her respect for her achievements to date.”

The trustee team worked hard to ensure that our participants who were unable to ride with us still felt connected to the group. We used email and social media to provide updates and hosted online activities. We encouraged our participants to fill out “Endeavor Promise Sheets” to pledge activities or skills they would like to develop once they are able to return to riding. We received varied responses, including:

- Getting my pony ready for the lesson;
- Learning to trot, steer correctly and step over poles;
- Stay on the horse for an entire session;
- Learn to canter;
- Learn a dressage test; and
- Compete at the Regional Show.

When everybody is able to return to riding, we look forward to supporting our participants in fulfilling their pledges.

In March, entries opened for the RDA 2020 Art Competition for all participants, ages and abilities. Entries were open for paintings, drawing, collages, embroidery, photography and sculpture. Pegasus saw entries from six of our participants, which all got placed!



Arts and Crafts Competition Entries

Our priority for 2021 is to return to our pre-Covid levels of activity, restrictions allowing. As always, our core for objectives for the coming year are:

- To create and maintain a welcoming, fun and safe environment for everyone involved with Pegasus RDA.
- To provide the best horse riding and horse care sessions that we are able to.
- To ensure suitable training is provided and well-conducted.
- To grow as a team and support each other in achieving goals and overcoming challenges both in and out of the saddle!

4.2 Trustee Development

Trustees are encouraged to participate in development opportunities as and when appropriate.

5 Financial Review

5.1 Details of Any Funds Materially in Deficit

The Charity has no funds which are materially in deficit.

5.2 Policy on Reserves

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- a) to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income;
- b) to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.

For these purposes the Charity will endeavour to generate and maintain reserves which are at least 50% of its annual turnover.

The annual turnover for 2020 was £19,499.88 and we ended the year with £5,552.11 in reserves, which, although less than 50% of our turnover, is considered by the trustees to be sufficient.

5.3 Principal Sources of Funding and Outgoings

Despite the COVID pandemic meaning we could not operate for much of the year, Pegasus remains in a stable financial position. Our outgoings for 2020 were considerably lower than in previous years, which is as a direct result of having less horse hire costs to pay. Our day-to-day running costs are low, and, at the start of the pandemic, our horse Cooper was put on full loan, meaning we are no longer responsible for funding his upkeep. We can continue to use Cooper for our Sunday morning sessions at no cost to us.

Throughout lockdown, Pegasus has still been receiving regular grant payments from Children in Need, which covers the cost of hiring the horses for our lessons. At the end of the year, the group had £8,393 in unspent funds. This amount equates to over 800 individual lessons, or around 70 weeks of horse hire costs. We have been communicating with CiN throughout the year, to keep them up to date with our situation. Although, not formally agreed, it remains likely that we will be able to keep using this money for its intended purpose to allow us to continue offering our lessons for free once the current grant period ends in June 2021.

We very sadly lost our wonderful trustee Helen Bacon in February 2020. Helen had asked that donations be made to Pegasus in her memory at her funeral. We received just over £2,000 in donations from Helen's friends and family, which is a truly spectacular amount and demonstrates how many peoples' lives Helen touched. In addition, Helen left an incredibly generous donation of £5,000 to Pegasus in her Will. No decision has been made regarding how to spend this money as yet, however the Trustees have decided to transfer £7,000 to a designated fund, which will be used to finance a project (currently TBD) that Helen would have approved of.

Some successful fundraising activities have taken place this year. At the start of the year, some Pegasus representatives attended the Liverpool Horse Show with members of other RDA groups from across the Region, which raised over £250 for Pegasus. Despite not being able to hold any face-to-face fundraising events this year, the group have organised a few online events, including the 2Point6 Challenge, which raised over £2,000 and a Christmas Fundraiser. We received over £360 from the PayPal Giving Fund, which predominantly comprised donations made through Facebook (e.g. Birthday Fundraisers). We received over £900 in rider donations, which is impressive considering how few sessions were held over the course of the year. A small number of participant families have continued to donate regularly throughout the pandemic.

Fundraising initiatives such as Amazon Smile and EasyFundraising continue to have little uptake from our supporters, despite being promoted on our social media. Combined contributions from both schemes raised just over £66 throughout the course of the year.

We have not applied for any large grants this year, as we still hold a designated equipment fund of almost £4,000, which will be used to fund any necessary equipment purchases once regular sessions are up and running again.

Our biggest outgoing this year has been our horse hire fees (£2,123), which is covered by our Children in Need grant. Prior to him going on loan, we spent £1,720.77 on Cooper's upkeep (livery, farrier, vet etc.). We spent a higher amount than usual on gratuities, as we purchased small gifts for our participants during lockdown to help them still feel a part of the group. Other outgoings were minimal this year, covering our basic running costs.

5.4 Remuneration of Trustees

All Trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by Trustees in promoting the purposes of the Charity are reimbursed at cost.

5.5 Financial Status

Pegasus RDA's current resources from unrestricted donations are more than sufficient to meet its outgoings for at least next year.

All the indications are that this will remain the case for the foreseeable future.

5.6 Statutory Statements on Liabilities

The Trustees declare that:

- ✓ The charity has given no guarantees where potential liability under the guarantee is outstanding at the date of this statement (*eg*: any outstanding/ongoing contract or legal undertaking to buy or provide specific services);
- ✓ The charity has no debt outstanding at the date of this statement which is owed by the CIO and which is secured by an express charge on any assets of the CIO (*eg*: a mortgage on property owned by the charity);

Approved by the Trustees and signed on their behalf,



Caroline Riley (Trustee, Treasurer)

Date: 30/09/21

6 Statement of Financial Activity

6.1 Receipts & Payments Accounts for the Financial Year Ended 30-Jun 2020

6.1.1 Receipts & Payments

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2020 Full Year	2019 Full Year
RECEIPTS					
Rider Donations	£927.50			£927.50	£2,706.48
Online Giving Platforms	£2,299.57		£1,785.00	£4,084.57	£2,083.84
Donations from Organisations	£45.00			£45.00	£3,500.00
Other Donations	£272.72		£5,575.00	£5,847.72	£0.00
Grants		£8,272.00		£8,272.00	£13,947.43
Fundraising	£67.59			£67.59	£1,742.39
Gift Aid					£372.63
Cooper (Purchase)					£2,245.52
RDA Holiday					£58.00
Cancellation Fees	£64.00			£64.00	£22.00
Training					£56.00
Uniform Sales	£112.00			£112.00	£731.09
Rider Lesson Fees	£42.00			£42.00	
Misc. income	£37.50			£37.50	£4.91
Total Receipts	£3,867.88	£8,272.00	£7,360.00	£19,499.88	£27,470.29
PAYMENTS					
Bank Charges	£60.00			£60.00	£60.00
Cinders					£744.67
Cooper	£1,360.77		£360.00	£1,720.77	£5,010.55
DBS Checks	£48.00			£48.00	£96.00
Equipment			£214.72	£214.72	£1,812.26
Event Costs					£386.50
Expenses					£137.70
Gratuities	£582.34			£582.34	£341.93
Horse Hire		£2,123.00		£2,123.00	£6,985.00
Insurance and Subs	£665.00			£665.00	£450.00
Mobile Phone					£70.00
Morpeth RDA					£171.45
RDA Holiday					£115.00
Rider Entry Fees					£20.00
Session prizes					£4.80
Training					£280.15
Uniform					£3,431.87
Website	£83.94			£83.94	£110.16
Yard Invoice	£105.00			£105.00	
Total Payments	£2,905.05	£2,123.00	£574.72	£5,602.77	£20,228.04

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2020 Full Year	2019 Full Year
SUMMARY					
Total Receipts	£3,867.88	£8,272.00	£7,360.00	£19,499.88	£27,470.29
Total Payments	£2,905.05	£2,123.00	£574.72	£5,602.77	£20,228.04
NET OF RECEIPTS-PAYMENTS	£962.83	£6,149.00	£6,785.28	£13,897.11	£7,242.25
Transfers Between Funds	-	-	-	-	-
NET AFTER TRANSFERS	£962.83	£6,149.00	£6,785.28	£13,897.11	£7,242.25

6.1.2 Summary of Receipts & Payments Accounts

	Unrestricted Funds	Restricted Funds (Note 1)	Designated Funds (Note 2)	2020 Full Year	2019 Full Year
Balances at 1 January	£5,360.66	£1,903.00	£4,213.55	£11,477.21	£4,234.96
Net Receipts in year	£962.83	£6,149.00	£6,785.28	£13,897.11	£7,242.25
Balances at 31 December	£6,323.49	£8,052.00	£10,998.83	£25,374.32	£11,477.21

6.1.3 Statement of Assets and Liabilities

In addition to the above balance, Pegasus RDA owns:

- A 50% share in the horse Cooper, owned jointly with North Cheshire Equestrian Centre, at a value of £2,000 (total value £4,000).
- Stock of Pegasus RDA branded T-shirts and sweatshirts at a value of £1,000.
- Equipment, including specialised tack and lesson equipment, at a value of £3,500.

6.1.4 Approval of the Board of Trustees

The Trustees declare that they have approved the above Annual Report & Statement of Financial Activity.

Signed on behalf of the Trustees



Caroline Riley (Trustee, Treasurer)

Date: 30/09/21

6.2 Notes to the Accounts

a) Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities and the charity's own Simple Accounts Spreadsheet.

b) Reimbursement of Out-of-Pocket Expenses

Out-of-pocket expenses incurred necessarily, reasonably and incidentally in the course the charity's activities are reimbursed at cost.

No Trustees received any reimbursement of out-of-pocket expenses in the financial year.

c) Salaries & Professional Fees

No trustee receives any payments for the services they provide to the charity.

In the current financial year the charity employed no staff or external contractors.

d) Fixed Assets

The charity has not purchased or disposed of any fixed assets in the current financial year.

Note 1. Restricted Funds

Donor	Description	Fund as at 1st January 2020	Received	Spent	Transferred	Fund as at 31st December 2020
Children in Need	Grant to cover horse hire costs	£1,903.00	£8,272.00	£1,782.00	£0.00	£8,393.00
		£1,903.00	£8,272.00	£1,782.00	£0.00	£8,393.00

Note 2. Delegated Funds

Donor	Description	Fund as at 1st January 2020	Received	Spent	Transferred	Fund as at 31st December 2020
Co-op Local Community Fund	Grant to purchase Equipment	£4,213.55	£0.00	£214.72	£0.00	£3,998.83
Helen Bacon and Friends	Gift in Will and donations in memory	£0.00	£7,000.00	£0.00	£0.00	£7,000.00
		£0.00	£7,000.00	£214.72	£0.00	£10,998.83