

THE
HARBOUR
PROJECT

For Swindon Refugees and Asylum Seekers

Providing a safe space for refugees and asylum seekers in Swindon

Charitable Incorporated Organisation
Reg. charity no: 1171368

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025**

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Chair's Report

2025 is Harbour's 25th anniversary year and although most of the celebrations will feature in our next report, early 2025 saw in many ways the affirmation of our place in the Swindon community and the ongoing need for our services.

The funding climate has been, and continues to be, very challenging for all charities, and we are no exception. Having said that, we were delighted to end the period having received grants from new funders such as Garfield Weston Foundation, National Benevolent Charity, Albert Hunt Trust, and St. James's Place Charitable Foundation. Although we ended the year in a healthy financial position, the fundraising challenges are a reminder of how important it is to work towards achieving further financial resilience and an even more diversified income base. With this in mind, we were able to take advantage of Zurich Community Trust's apprenticeship levy which enabled Mia O'Sullivan to undertake a Level 3 Diploma in Fundraising.

The Handover from our outgoing CEO, Claire Garrett, to Tom Bain proceeded smoothly, and we were grateful to Claire for the additional time she gave to ensure a seamless process, as well as accepting the position of Ambassador for the charity. David Rowlands indicated his wish to step down from the Chairmanship, and Emma Graham was appointed as Chair of Trustees in July 2024. David has since assumed the role of Vice-Chair. We were sad to say goodbye to Nabi Mohammed Duski who resigned from the Board of Trustees in January 2025, and we wish him well in his move to a new job and new challenge. Our long time employee Mindy Sandhu retired in November 2024, but the Advice Centre had already been augmented by the addition of Mohamed Yahya in July 2024.

Our home within Broadgreen Community Centre continues to offer the additional space we have long needed and the opportunity to host our regular social café and offer a welcoming space for sociability as well as occasional hot meals. An important new initiative for us has been the establishment of our Lived Experience 'LEX' Panel, made up of both members of staff and Visitors who have themselves been through the asylum process. In this connection, we have again benefited from additional support from existing funders. Lloyds Bank Foundation's offer of enhanced support was taken to allow Expert Link to run training workshops for the newly formed LEX panel.

Prior to the 2024 change of government, some progress on reducing the backlog of asylum claims had been made by introducing questionnaires for individuals from certain countries, but it is plain that the issue remains an intractable one, and that the hostile climate persists.

Our work is full of challenges and unpredictabilities. Our wonderful staff and all our volunteers, together with the steadfast support of our funders, patrons and many civic leaders in Swindon and Wiltshire, as well as so many other organisations and local businesses all enable us to meet these needs. With their help, we aim to pursue our mission of helping asylum-seekers and refugees to rebuild their lives, with the best possible chance for fair outcome from their asylum claim and a fair future in the UK.

Emma Graham
Chair of Trustees
September 2025

Trustees' Report

The Trustees present their report with the financial statements for the year ended 31st March 2025.

Charitable Objects

1. To provide relief for asylum seekers and refugees and their dependents who are in conditions of hardship of distress.
2. To preserve and protect the physical and mental health of such people.
3. To provide facilities for asylum seekers and refugees for education, employment, volunteering, recreation or other leisure time occupations with the object of improving their conditions of life and assisting their inclusion into the wider community
4. To support the needs of asylum seekers and refugees with appropriate information, advice and guidance.

Charity Information

Registered Charity Number:	1171368 (England and Wales)
Registered Office:	The Harbour Project Broadgreen Community Centre Salisbury Street Swindon Wiltshire, SN1 2AN
Bankers:	Metro Bank One Southampton Row London WC1V 5HA CAF Bank 22 Kings Hill Avenue Kings Hill West Mailing ME19 4JQ

Trustees who served during the year:

David Rowlands
Hadiza Mahuta
Ian Robertson
Neda Krishnan
Housam Al-Housami
Mari Williams
Emma Graham
Farzin Rahmini-Shirazi
Nabi Mohammed Duski – Resigned 20th January 2025

Gurpreet Singh Nijjar
Isabella Harte – Appointed 3rd April 2024

Independent Examiner:

Robert Raynes

85 Priors Hill
Wroughton
Swindon
Wiltshire, SN4 0RL

Organisational Structure

The charity is a CIO and is governed by a board of trustees.

Reserves Policy

The trustees' policy is to hold reserves at an appropriate level to continue core activities for a minimum of six months and a maximum of 12, to allow time for seeking new grant funding for staff posts and redundancy costs arising in the event of funding not being renewed.

Risk

The Trustees give high priority to identifying and implementing effective arrangements to manage risk. A Risk Register has been established and approved by the Board of Trustees. It is kept under continual review by the Trustees and any changes of risk are reviewed at each Trustees meeting. Financial risks associated with reducing income streams are mitigated by a fundraising strategy that allows for diversification of income. Systems or procedures have been put in place to diminish risk, and these are periodically reviewed to ensure their timeliness and appropriateness.

This report was approved by the trustees and signed on their behalf by:



Emma Graham

26/9/25

Date

Independent Examiner's Report

I report on the accounts for the year ended 31st March 2025 set on pages 8 to 16 for The Harbour Project (registered charity number 1171368).

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) if the Act.

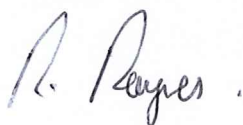
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

26/9/2025

Name: Robert Raynes

Address: Bridleway Cottage, 85 Prior's Hill, Wroughton, Swindon, Wiltshire SN4 0

Statement of Financial Activities for the year ended 31st March 2025

	£ Unrestricted Funds	£ Restricted Funds	£ Total	£ 2024
Income from				
Activities in furtherance of charitable objects				
Grants & fundraising receivable	5,678	362,222	367,900	297,280
Donations & legacies	36,280	867	37,147	44,394
Other income	11,174		11,174	5,796
Investment income	7,586		7,586	7,452
Total incoming resources	60,718	363,089	423,807	354,922
Resources expended	-45,860	-363,089	-408,949	-339,541
Net movement of resources	14,858	0	14,858	15,381

The notes on pages 10 to 17 form part of these accounts.

Balance Sheet as at 31st March 2025

	£ 2025	£	£ 2024	£
Tangible fixed assets		23,818		19,711
Improvements to leasehold property		42,940		58,920
		66,758		78,631
Current assets				
Cash & cash equivalents	321,282		353,035	
Debtors & prepayments	10,492		7,520	
	331,744		360,555	
Less: Current liabilities due within one year				
Creditors & accruals	102,829		136,703	
Net current assets		228,945		223,852
Net assets		295,703		302,483
Represented by:				
Designated funds		91,500		113,138
Restricted Funds		0		0
Unrestricted funds		204,203		189,345
		295,703		302,483

The notes on pages 10 to 17 form part of these accounts.

Approved by the trustees and signed on their behalf by:

Emma Graham

Date

Notes to the financial statements for the year ended 31st March 2025

Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with applicable standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The financial statements have been prepared on the accruals basis for the charity continuing as a going concern.

Incoming resources

Incoming resources are reported gross and are included in the statement of financial activities when the charity is entitled to the income and amount can be qualified with reasonable accuracy.

Grants receivable

Grants received prior to the financial year of their intended use are shown as deferred income and will be reported as income in the financial year of their use. All other grants are recognised when receivable.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, when funds are raised for particular restricted purposes, or when restricted in their use by the Trustees.

Designated funds

Designated funds were funds set aside (from Unrestricted Funds) by the Trustees explicitly for new premises or improvement of existing premises.

A substantial amount was spent in 2022/23 to allow the charity to move to new premises in Broadgreen Community Centre. Monies were spent on refurbishment of the Broadgreen Community Centre, as well as new equipment to allow the charity to continue to provide its services in accordance with its Charitable Objects. A 10-year lease has been agreed with the Landlord (South Swindon Parish Council). The costs of refurbishment are to be depreciated over 10 years, in line with the term of the lease, drawing down from the Designated Reserves. The cost of the equipment will be depreciated in accordance with normal accounting policies.

This extra depreciation will be covered by transfers from the Designated Reserves to Unrestricted funds.

Remaining Designated Reserves will be utilised over the term of the Lease to help meet increases in rent and other operating costs associated with the move to new premises. As well as higher rent, the charity is now also responsible for meeting costs such as energy, water, health and safety testing, and cleaning. It is not anticipated that the charity will need to retain Designated Reserves once this fund is exhausted.

Unrestricted funds

Are donations and other income received or generated to further any of the charity's purposes, spent or applied at the discretion of the trustees, and are available for use as general funds at the discretion of the Trustees.

Governance and administration costs

Governance and administration costs of the charity relate to the costs of running the charity and includes any costs that cannot be specifically identified to direct charitable activities.

Depreciation of tangible assets

Tangible assets for use by the charity are stated at cost less depreciation. Depreciation is charged at rates calculated to write off the cost over their expected useful lives on the following basis:

Office and other fixed equipment is capitalised where it has a cost of more than £500, and is depreciated at 20 % on a reducing balance basis.

Improvements to leasehold property are depreciated on a 10 year basis in line with the term of the lease of Broadgreen Community Centre.

Incoming resources

	£	£	£	£
	Unrestricted	Restricted	2025	2024
Grants & Fundraising				
Swindon Borough Council		47,058	47,058	92,300
National Lottery Community Fund		39,231	39,231	36,957
Lloyds Bank Foundation		33,048	33,048	15,662
Blaggrave Trust		32,369	32,369	20,307
Boost Charitable Trust		4,484	4,484	
Bristol Law Centre		9,600	9,600	7,200
Cassarotto				1,190
Fulmer Charitable Trust		198	198	
Health Inequalities		8,306	8,306	8,200
Household Support Fund		9,000	9,000	
John Lewis Foundation		1,040	1,040	
Justice Collaboration		3,990	3,990	
Leeds Building Society		1,000	1,000	
Migrant Help		3,325	3,325	
National Lottery Community Fund Football		8,910	8,910	
Rotary Club		1,489	1,489	4,067
Shared Prosperity		10,235	10,235	9,795
Sported Barclays		22	22	
St. James's Place		1,949	1,949	
Swan Mountain		763	763	
The Fore		3,608	3,608	11,292
WASP				5,300
Wiltshire Community Foundation		1,120	1,120	9,165
Wiltshire Council		2,825	2,825	2,175
Wiltshire Wildlife Trust				520
Zurich Community Trust		40,126	40,126	30,021
Anonymous/other grants		97,016	97,016	26,984
Fundraising	5,678	1,510	7,188	14,145
	5,678	362,222	367,900	297,280
Donations & Legacies				
Gifts & Donations	26,817	867	27,684	34,564
Gift Aid Donations	5,220		5,220	5,120
Gift Aid Received	4,243		4,243	4,720
	36,280	867	37,147	44,404
Other income	11,174		11,174	5,786
Interest received	7,586		7,586	7,452
	18,760	0	18,760	13,238
Total incoming resources	60,718	363,089	423,807	354,922

Resources expended

	£	£	£	£
	Unrestricted	Restricted	2025	2024
Direct Charitable expenses				
Accounting and Professional fees	550	0	550	(310)
Bank charges	2,015		2,015	2500
Beneficiary costs	1905	11,492	13,397	4,515
Bookkeeping fees	43	5,168	5,211	4,856
Cleaning and catering	913	660	1,573	5,954
Depreciation	407		407	413
Dues & subscriptions	1,923	62	1,985	1,386
Fundraising expenses	1,205		1,205	2,238
Insurance	2,103	0	2,103	195
IT and telephone	1,723	6,703	8,426	13,089
Light & heat	5,450	3,823	9,273	1,702
Miscellaneous	831	1,307	2,138	785
Payroll costs		222	222	207
Printing, postage and stationery	1,278	969	2,247	4,847
Publicity and advertising				1,526
Rent	5,400	16,200	21,600	15,770
Repairs & maintenance	8,372	7,756	16,128	2,362
Staff and volunteer travel costs	472	41	513	445
Staff salary costs	5,754	287,952	293,706	252,884
Training	539	1,120	1,659	290
Tuition & classes	343	36	379	884
Visitor activities	4,407	19,578	23,985	23,003
Waste collection	227		227	
Total	45,860	363,089	408,949	339,541

	Designated Reserves	2024
Direct Charitable expenses		
Amortisation	6,714	6,546
Depreciation	4,752	4,514
IT and telephone		1,780
Legal fees	10,172	
Light & heat		7,871
Premises cleaner		630
Rent		5,400
Repairs & maintenance		3,086
Waste collection		1,112
Total	21,638	30,939

As stated above on page 10, an amount has been spent in respect of additional costs that have been incurred by reason of the move to the Broadgreen Community Centre.

The capital costs of this exercise have been included in the Balance Sheet and the direct revenue expenses incurred during the year have been written off to Designated Reserves.

Analysis of restricted funds

Donor	Income received	Resources expended
Swindon Borough Council	47,058	47,058
National Lottery Community Fund	39,231	39,231
Lloyds Bank Foundation	33,048	33,048
Blagrove Trust	32,369	32,369
Boost Charitable Trust	4,484	4,484
Bristol Law Centre	9,600	9,600
Fulmer Charitable Trust	198	198
Health Inequalities	8,306	8,306
Household Support Fund	9,000	9,000
John Lewis Foundation	1,040	1,040
Justice Collaboration	3,990	3,990
Leeds Building Society	1,000	1,000
Migrant Help	3,325	3,325
National Lottery Community Fund Football	8,910	8,910
Rotary Club	1,489	1,489
Shared Prosperity	10,235	10,235
Sported Barclays	22	22
St James's Place	1,949	1,949
Swan Mountain	763	763
The Fore	3,608	3,608
Wiltshire Community Fund	1,120	1,120
Wiltshire Council	2,825	2,825
Zurich Community Trust	40,126	40,126
Anonymous/other grants	97,016	97,016
Total	360,712	360,712

Net movement of resources

The net movement of funds for this financial year is stated after charging:

Depreciation	£407
Depreciation from Designated Reserves	£4,752
Amortisation from Designated Reserves	£6,714

Taxation

The Harbour Project, as a registered charity, obtains exemption from taxation under section 505 and section 256 Taxation of Chargeable Gains Act 1992.

Tangible fixed assets

	£
Equipment	
Cost	
As at 1 st April 2024	36,830
Addition in year	
Disposals in year	
As at 31st March 2025	
Depreciation	
As at 1 st April 2024	12,605
Charge for year	407
On disposals	
As at 31st March 2025	13,012
Net book value	
As at 31 st March 2024	24,225
As at 31st March 2025	23,818
Leasehold Improvements	
Cost	
As at 1 st April 2024	67,144
Addition in year	
Disposals in year	
As at 31st March 2024	
Amortisation	
As at 1 st April 2024	12,738
Charge for year	11,466
On disposals	
As at 31st March 2025	24,204
Net book value	
As at 31 st March 2024	54,406
As at 31st March 2025	42,940

Debtors

	£ 2025	£ 2024
Accounts Receivable	6,739	2,953
Other Debtors	316	316
Income tax refund due on Gift Aid payments	1,305	2,572
Prepayments	2,132	1,679
	10,492	6,158

Creditors

	£ 2025	£ 2024
Grant aid received in advance*	77,856	42,909
Anonymous/other grants received in advance	15,048	88,046
Other creditors	9,925	5,751
	102,829	136,706

* The following organisations have already advanced us funds in respect of 2025-26.

	£ 2025	£ 2024
Lloyds Foundation	3,790	9,338
Albert Hunt	8,000	
Blagrove Trust	4,427	13,796
Boost Charitable Trust	783	
Fulmer Charitable Trust	1,001	
Garfield Weston Foundation	25,000	
Jack Lane Charitable Trust	403	
Justice Collaboration	3,642	
National Lottery Community Foundation	3,939	
Rotary		1,432
Sported Barclays	978	
St. James's Place	2,324	
The Fore		3,608
Wiltshire Community Foundation	23,569	1,254
Wiltshire Council		2,825
Zurich Community Trust		10,656
	77,856	42,909

Reserves

	£ 2025	£ 2024
Restricted reserves as at 1 st April 2024	0	0
Transferred (to) / from unrestricted reserves	0	0
Net income / (expenditure) for year	0	0
Restricted reserves as at 31st March 2025	0	0
Designated reserves as at 1 st April 2024	113,138	144,077
Transferred from / (to) unrestricted	-21,638	-30,939
Net income / (expenditure) for year	0	0
Designated reserves as at 31st March 2025	91,500	113,138
Unrestricted reserves as at 1 st April 2024	189,345	173,964
Transferred from / (to) restricted reserves	0	0
Net income / (expenditure) for year	14,858	15,381
Transferred to designated funds	0	0
Unrestricted reserves at 31st March 2025	204,203	189,345
Total reserves as at 31st March 2025	295,703	302,483

