

**EAST BUDLEIGH WITH BICTON**

**VILLAGE HALL**

**(Registered CIO Charity 1171367)**

**TRUSTEE ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> MARCH 2023**

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**EAST BUDLEIGH WITH BICTON VILLAGE HALL**

# **TRUSTEE ANNUAL REPORT**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

## **Trust Information**

<b>Trustees</b>	<b>Frances Allan</b>	<b>Chair</b>
	<b>John Armour</b>	<b>Treasurer</b>
	<b>Bonnie Blackwell</b>	<b>Secretary</b>
	<b>Mike Pulley</b>	
	<b>Nicholas James</b>	
	<b>Sam Houston</b>	

**CIO Charity No: 1171367 Date Registered 28/01/2017**

<b>Bankers</b>	<b>Lloyds Bank</b>	<b>– Exeter Closed during Year</b>
	<b>NatWest Bank</b>	<b>- Honiton Opened during Year</b>

**Independent Examiner Selina Laws FCA**

## **Charity Objectives**

<b>Charity Objectives</b>	<b>FOR THE PURPOSES OF PHYSICAL AND MENTAL RECREATION AND TRAINING AND SOCIAL, MORAL AND INTELLECTUAL DEVELOPMENT THROUGH THE MEDIUM OF READING AND RECREATION ROOMS, LIBRARIES LECTURERS CLASSES, RECREATIONS AND ENTERTAINMENTS OR OTHERWISE AS MAY BE FOUND EXPEDIENT FOR THE BENEFIT OF THE INHABITANTS OF THE PARISHES OF EAST BUDLEIGH AND BICTON IN THE COUNTY OF DEVON AND ITS IMMEDIATE VICINITY WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS</b>
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East Budleigh Village Hall

Chairman's Report

AGM Tuesday 24<sup>th</sup> April 2023

I took over as Chairman after the last AGM. Fortunately, it has been a more stable year after the turmoil of Covid and an opportunity to take stock of where we are. We have not held any community events this year, largely because since the acquisition of the Sir Walter Raleigh pub by the community many events take place at this venue. A number of refurbishment projects have been undertaken over the year which have been taken out of existing funds such that our accounts are showing a deficit for the year but we are still in a fairly healthy position with good reserves.

The biggest concern of the year has been the rise in prices for gas and electricity which started to impact us from August for gas and November for electricity. We implemented a yearly increase in prices for hirers but kept this as low as we could so that we did not stop people using the hall. We knew that this would mean that we would be running at a slight loss potentially. The fact that our charges were still more reasonable than other local halls has meant that we have increased our revenue overall from hiring of the hall which assists us with the deficit. We increased the hire charges significantly for the snooker club at the end of 2022 as their contribution to fixed costs from the snooker club was very low. It still makes the club a very economical one for people to use. This has helped to control the overall deficit.

Financial support from the government for utilities for business ceased at the end of March 2023 and so our bills will rise from April. We can only hope that the rates for gas and electricity will drop to a more reasonable level before too long.

One of the maintenance projects undertaken has been the major refurbishment of the hall floor. This has been very worthwhile as the old floor surface was generating dust and causing some problems for clubs such as martial arts. We have also replaced the audio-visual equipment apart from the projector which was still fit for purpose. We had an offer for free broadband for the Hall from AirBand which we were keen to take up and finally it has been installed and is free for 18 months. It works very effectively as it uses the 5G network which is now available on our local mast.

The Village Hall Trustees have recently decided to make the whole site of the Village Green, Shop and Hall a non-smoking site after consultation with major users. We hope this will prevent the litter from cigarette butts and the potential hazard to the users of the Village Green.

The main focus for the next year is going to be the improvements to the Village Hall. We have had some general arrangement plans drawn up which have been shown to some of the interested parties and have been very well received. The intention is to exhibit them to the village at some public events in order to get some more feedback

in the next few months and refine them. This project is intended to improve the facilities on offer and the overall look of the Hall. Major fundraising will be needed for this project, but the project will be carried out in stages.

Frances Allan

Chairman, East Budleigh Village Hall

01-Jan-24 4:08 PM		<b>East Budleigh with Bicton Village Hall</b> (CIO Charity No. 1171367)	<b>Year Ending 31st March 2023</b>		
			<b>TOTAL ACTUAL TODATE</b>		
2021-22		<b>Receipts &amp; Payments Statement</b>	<b>VILLAGE HALL</b>	<b>New Hall Development Grants</b>	<b>TOTAL</b>
9,186.25		Rental Income - General	10,870.00		10,870.00
388.00		Bowls Club	1,024.00		1,024.00
1,290.00		Snooker Club	3,257.72		3,257.72
350.00		Football & Supporters Club	1,164.00		1,164.00
11,214.25		Total Rental Income	16,315.72		16,315.72
2,667.00	Note 3.	Coronavirus Grant - East Devon Council	0.00		0.00
3,382.18	Note 2.	Grants	3,528.00		3,528.00
0.00		Donations - General	0.00		0.00
0.00		Fund Raising	57.00		57.00
17,263.43		Total Bank Receipts	19,900.72		19,900.72
128.00		Bank and B.Society Interest	250.02		250.02
17,391.43		<b>Total Receipts</b>	<b>20,150.74</b>	<b>0.00</b>	<b>20,150.74</b>
578.28		Electric - Octopus Energy	2,098.16		2,098.16
773.40		Gas - Yorkshire Gas	-325.42		-325.42
178.50		Water	334.00		334.00
207.19		Internet/Broadband	0.00		0.00
212.40		Hallmaster System	212.40		212.40
1,531.33		Insurance	1,643.08		1,643.08
4,051.64		Repairs & Maintenance	9,183.49		9,183.49
0.00		Hall & Stage Painting	0.00		0.00
4,200.00		Hall Management	4,750.00		4,750.00
2,690.31		Cleaning Costs	5,191.94		5,191.94
2,229.81		Grounds Maintenance	1,814.00		1,814.00
492.48		Licences & Safety Certificates	525.14		525.14
886.00		Administration	309.28		309.28
6,910.18		Village Green Expenditure	0.00		0.00
0.00		Capital Expenditure	0.00		0.00
0.00		Stock Write Off	71.50		71.50
0.00		Corona Virus Costs	0.00		0.00
0.00		Hall Redevelopment	1,336.00		1,336.00
24,941.52		<b>Total Payments</b>	<b>27,143.57</b>	<b>0.00</b>	<b>27,143.57</b>
-7,550.09		<b>Surplus / (Deficit)</b>	<b>-6,992.83</b>	<b>0.00</b>	<b>-6,992.83</b>
		<b>Accumulated Funds</b>			
54,459.67		Balance B/Fwd. (Includes RF of £10817)	46,909.58	0.00	46,909.58
-7,550.09		Surplus/(Deficit)for Year	-6,992.83	0.00	-6,992.83
46,909.58	Note 3	<b>Balance C/Fwd. (Includes RF of £9481 )</b>	<b>39,916.75</b>	<b>0.00</b>	<b>39,916.75</b>
		<b>Assets</b>			
2.00		Freehold Property			2.00
21,836.08		Lloyds Bank /NatWest Bank			39,914.75
25,000.00		Redwood Bank One Year Bond 1.0%			0.00
71.50		Bar Stock			0.00
46,909.58		Balance C/Fwd.			39,916.75
Notes					
1. Having completed major improvements to the Village Green playground,the Hall Committee have been looking at further ways of developing and improving the Village Hall facilities.In 2019/20 a grant of £9,825 was received from the Lottery Fund and £2,000 from the David Gibbons Trust.					
2. A grant of up to £7356.37 was given by EDDC for additional play equipment for the Village Green on 10th August 2021. The grant could be claimed once the equipment was delivered and installed. Having installed the final piece of equipment, the last part of the grant (£3528) was not paid until FY22/23.					
Village Hall Treasurer	John Armour		23rd April 2023		
Report of the Examiner to the Trustees of East Budleigh with Bicton Village Hall					
I have examined without carrying out an Audit the Receipts and Payments Statement for the Year End 31st March 2023 and the Assets and Liabilities Statement as at 31st March 2023. From the records and informatio, I certify these to be in accordance therewith					
Selina Laws			28th April 2023		

## **East Budleigh with Bicton Village Hall**

**CIO Charity no.1171367**

### **Treasurers Report for Financial Year to 31/03/2023 and Adoption of Accounts**

#### **Village Hall Rental Income**

The rental Income for the year rose to £16315. This has brought the income to a level over the pre Covid years. A grant from previous years along with sundry income and Redwood Bank Interest has taken total Income to £20150.

Due to increased energy costs it was decided to increase rental income towards the latter part of the financial year which is reflected in the income seen.

#### **Grants and Fundraising**

As stated above a Grant of £3528 was received in April 2022 which related to the previous financial year expenditure.

A small amount of £57 was raised via fundraising during the World Cup events.

#### **Redwood Investment and Banking Facilities**

The Redwood Bank Investment matured during the present financial year and the capital (£25000) and Interest ( £250 ) was paid into the Lloyds Bank account during the financial year. Interest bearing accounts are being reviewed for the surplus funds in light of current interest rates.

It was agreed by the Committee to open a new Bank account with NatWest and the balance of the Lloyds account were transferred into this new Account. The Lloyds account was therefore closed before the end of the financial year. Whilst the closure process took place there was an overlap period whilst both bank accounts were open.

## **Restricted Funds**

During previous financial years Grants were received from The Lottery Fund and the David Gibbons Trust. These funds at the start of the 2022/2023 financial year stood at £10817.

During the 2022/23 financial year the cost of further surveys and architects fees related to the Hall redevelopment were allocated against the restricted Funds leaving the balance at £9481

## **Village Hall Payments**

Total payments for the year were £27143. As rentals increased additional cleaning and utility costs rose. The major expenditure though was on Repairs and Maintenance of £9183. It was decided to continue on the review and upgrade of the Hall for users and enhancement of the Hall facilities. The two major items within this expenditure were upgrade of the Sound System and refurbishment of the Hall Flooring. These accounted for £7673 of the total Repairs and Maintenance.

## **Surplus/Deficit for year**

The deficit for the year was £6992 reducing the Accumulated Funds to £46909 of which £9481 are Restricted Funds leaving general funds at £37428.

This leaves the hall with sufficient Funds for the forthcoming year.

## **Outlook for Future year**

The deficit over the past two years has seen a reduction in Accumulated Funds but the majority of this has been due to one off upgrades and improvements which should be the last of major repairs and improvements bar replacement of Fire Extinguishers.

This should hopefully enable the Hall to return to surplus next financial year.

**John Armour**

**Treasurer East Budleigh Village Hall**

**END OF ANNUAL REPORT FOR 2022/23**