



**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO. 1171351**

**FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

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**for the year ended 31 December 2024**

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## ANNUAL REPORT OF THE TRUSTEES

**For the year ended 31 December 2024**

<b>Full name of Charity:</b>	The Gregson Family Foundation
<b>Nature of governing document:</b>	Trust deed dated 24 January 2017
<b>Registration Number:</b>	1171351
<b>Trustees:</b>	David Gregson Ian Topping Thomas Eggar Trust Corporation Ltd
<b>Directors of Thomas Eggar Trust Corporation Ltd:</b>	Paula Caryn James Darran Fawcett Sarah Phillips Caroline Shelton James Pavey Michael Taylor
<b>Registered Address:</b>	Riverside East, 2 Millsands, Sheffield, S3 8DT
<b>Banker:</b>	Barclays Bank PLC, 74-75 East Street, Chichester, West Sussex. PO19 1HL
<b>Solicitors:</b>	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
<b>Investment Managers:</b>	Brewin Dolphin Limited, 12 Smithfield Street, London. EC1A 9BD
<b>Independent Examiners</b>	Carpenter Box, 4 Dukes Court, Bognor Road, Chichester, West Sussex. PO19 8FX
<b>Operating Restrictions:</b>	Charitable objects according to the Law of England
<b>Specific investment powers:</b>	Wide unrestricted powers given to the Trustees in the deed dated 24 January 2017

### **Objects of the charity :**

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit or towards

- (a) The advancement of environmental protection or improvement
- (b) The advancement of human rights, conflict or reconciliation
- (c) The prevention or relief of poverty
- (d) The advancement of education and the relief of those in need by reason of youth, age, ill-health, financial disability, financial hardship or disadvantage

### **Grant making policy :**

The capital and income of the Trust is to provide only for the assistance or provision of funds as detailed in the deed dated 24 January 2017.

#### **Financial review and investment policy :**

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the fund is to be invested in moderate risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation over each five year period. The funds may be invested in any type of investment. Our strategy is reviewed with our investment managers annually.

This is the seventh year of The Gregson Family Foundation. During the year incoming resources totalled £110,998 (2023: £110,324 resources expended totalled £68,812 (2023: £65,302) and there were other recognised gains of **£96,206** (2023: **£76,358**). As a result the fund balance carried forward at 31 December 2024 was £1,383,245 (2023: £1,244,852).

The Trustees confirm that they did not receive any remuneration during the year, nor were they reimbursed for any expenses.

#### **Reserves policy :**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

#### **Risk management :**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Trustees' responsibilities in relation to the financial statements :**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

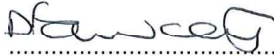
1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with the governing document.

At present there are three Trustees, the minimum allowed in the Trust Deed, with an unlimited maximum. The first Trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.

.....  
David Gregson

.....  
Ian Topping

  
.....

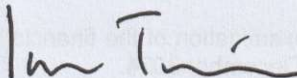
Dated 19.5.2025 .....

Director  
For and on behalf of  
Thomas Eggar Trust Corporation Ltd

THE GREGSON FAMILY FOUNDATION  
INDEPENDENT EXAMINER'S REPORT

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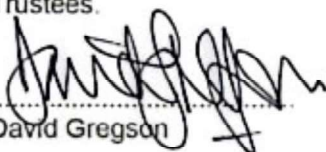
David Gregson

  
Ian Topping

Dated 16 - 5 - 25

Director  
For and on behalf of  
Thomas Eggar Trust Corporation Ltd

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David Gregson

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Ian Topping

.....  
Director  
For and on behalf of  
Thomas Eggar Trust Corporation Ltd

Dated 19.5.2025 .....

# THE GREGSON FAMILY FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE GREGSON FAMILY FOUNDATION

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I report to the trustees on my examination of the financial statements of The Gregson Family Foundation (the 'charity') for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Carpenter Box  
Piper House 4 Dukes Court  
Bognor Road  
Chichester  
West Sussex  
PO19 8FX

Dated: 20/05/2025



**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

**Balance Sheet as at 31 December 2024**

	<u>Note</u>	<u>As at 31.12.24</u>	<u>As at 31.12.23</u>
<b>Fixed Assets</b>			
Investments at value	3	1,377,719.31	1,127,817.56
<b>Current Assets</b>			
Cash at bank	7	7,061.60	56,294.67
Debtors	8	-	62,000.00
		<u>1,384,780.91</u>	<u>1,246,112.23</u>
 Liabilities falling due within 12 months			
Creditors	9	<u>(1,536.00)</u>	<u>(1,260.00)</u>
Total assets less current liabilities		<u>1,383,244.91</u>	<u>1,244,852.23</u>
 Liabilities falling due within five years			
Creditors	10	-	
<b>Net Assets</b>		<u>£ 1,383,244.91</u>	<u>1,244,852.23</u>
 <b>Fund Balance as at 31.12.24</b>			
Unrestricted		1,383,244.91	1,235,265.95
Restricted		-	9,586.28
		<u>£ 1,383,244.91</u>	<u>1,244,852.23</u>

The financial statements were approved by the board of trustees on 19.5.2025 and signed on their behalf by:

David Gregson

Trustee

Ian Topping

Trustee

Thomas Eggar Trust Corporation Limited

Trustee

The notes on pages 7-13 form part of these accounts.



**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

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Trustee

Ian Topping

Trustee

Thomas Eggar Trust Corporation Limited

Trustee

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**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

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		<u>£ 1,383,244.91</u>	<u>1,244,852.23</u>

The financial statements were approved by the board of trustees on **19.5.2025** and signed on their behalf by:

David Gregson Trustee

Ian Topping Trustee

Thomas Eggar Trust Corporation Limited Trustee

The notes on pages 7-13 form part of these accounts.

**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

**Statement of Financial Activities for the year ended 31 December 2024**

	<b>Note</b>	<b>Year ended 31.12.24</b>			<b>Year ended 31.12.23</b>		
		<b>Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>
<b>INCOME &amp; EXPENDITURE</b>							
Donations and Legacies	6	86,000.00	86,000.00	-	89,000.00	89,000.00	-
Gross investment income	5	24,998.39	24,998.39	-	21,324.25	21,324.25	-
<b>Total Incoming Resources</b>	£	<u>110,998.39</u>	<u>110,998.39</u>	<u>-</u>	<u>110,324.25</u>	<u>110,324.25</u>	<u>-</u>
<b>Resources expended</b>							
Charitable Activities	11	63,277.03	53,690.75	9,586.28	60,426.40	10,426.40	50,000.00
Investment management costs	13	5,535.07	5,535.07	-	4,876.59	4,876.59	-
<b>Total Resources Expended</b>	£	<u>68,812.10</u>	<u>59,225.82</u>	<u>9,586.28</u>	<u>65,302.99</u>	<u>15,302.99</u>	<u>50,000.00</u>
<b>Other Recognised Gains/(Losses)</b>							
Realised (losses)/gains on sale of investments		(6,510.17)	(6,510.17)	-	235.36	235.36	-
Unrealised (losses)/gains on investments		102,716.56	102,716.56	-	76,122.94	76,122.94	-
<b>Net movement in funds</b>		<u>138,392.88</u>	<u>147,978.96</u>	<u>(9,586.29)</u>	<u>121,379.56</u>	<u>171,379.56</u>	<u>-</u>
Fund balance brought forward		1,244,852.23	1,235,265.95	9,586.28	1,123,472.67	1,063,886.39	59,586.28
<b>Fund balance carried forward 31.12.24</b>	£	<u>1,383,244.91</u>	<u>1,383,244.91</u>	<u>-</u>	<u>1,244,852.23</u>	<u>1,235,265.95</u>	<u>9,586.28</u>

None of the Charity's activities were acquired or discontinued during this fiscal period.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 7-13 form part of these accounts.

**THE GREGSON FAMILY FOUNDATION**

**REGISTERED CHARITY NO. 1171351**

**Notes to the Accounts for the year ended 31 December 2024**

**1 ACCOUNTING POLICIES**

The Gregson Family Foundation is an unincorporated charity, registered with the Charity Commission number 1171351. The registered address is

Riverside East, 2 Millsands, Sheffield, S3 8DT

**1.1 ACCOUNTING CONVENTION**

These accounts have been prepared in accordance with the charity's memorandum and articles of association, the Charity's Act 2011 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

**1.2 GOING CONCERN**

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

**1.3 CHARITABLE FUNDS & FUND ACCOUNTING**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**1.4 INCOMING RESOURCES**

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

## **1.5 GRANTS PAYABLE**

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate. Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

## **1.6 INVESTMENTS AND INVESTMENT INCOME**

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

## **1.7 CHARITABLE ACTIVITIES**

The cost of charitable activities consists of grants made.

## **1.8 COST OF GENERATING FUNDS**

The cost of generating funds consists of investment management fees.

## **1.9 GOVERNANCE COSTS**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees together with other overhead and support costs.

## **1.10 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include deposits held at call with banks.

## **1.11 FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 “Basic Financial Instruments” and section 12 “Other Financial Instruments Issues” of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

**Notes to the Accounts for the year ended 31 December 2024**

<b>3. FIXED ASSET INVESTMENTS</b> <b>(Summary of pages 14 to 20)</b>	<b>Year ended</b> <b><u>31.12.24</u></b>	<b>Year ended</b> <b><u>31.12.23</u></b>
Quoted investments		
Market value brought forward	1,088,206.43	1,024,699.00
Portfolio cash brought forward	39,611.13	30,878.19
	<u>1,127,817.56</u>	<u>1,055,577.19</u>
Additions	290,298.66	65,272.00
Increase/(Decrease) in portfolio cash	(19,724.82)	8,732.94
Disposals	(123,388.65)	(77,887.51)
Net unrealised gains	102,716.56	76,122.94
	<u>£ 1,377,719.31</u>	<u>1,127,817.56</u>
Quoted UK Investments	383,959.28	809,527.24
Quoted Non UK Investments	973,873.72	278,679.19
Cash held on portfolio	19,886.31	39,611.13
	<u>£ 1,377,719.31</u>	<u>1,127,817.56</u>
Historic cost of quoted investments	<u>£ 1,065,945.00</u>	<u>907,840.39</u>

**4. Investments that represent greater than 5% of the portfolio by Market Value**

<b>Holding</b>	<b>Quantity</b>	<b><u>As at 31.12.24</u></b>	<b><u>As at 31.12.23</u></b>
Vanguard Funds Plc - S&P 500	1,145	102,652.11	-



**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

**Notes to the Accounts for the year ended 31 December 2024**

**5. GROSS INVESTMENT INCOME**

	<b>Year ended 31.12.24</b>		<b>Year ended 31.12.23</b>	
	<b>Net</b>	<b>Tax recoverable</b>	<b>Net</b>	<b>Gross</b>
Bank deposit interest Barclays Bank Plc	432.87	-	2,339.87	2,339.87
Income from listed UK investments	14,727.14	-	15,691.76	15,691.76
Income from listed Non UK investments	8,922.31	-	2,638.12	2,638.12
Interest received from UK cash held on portfolio Brewin Dolphin Limited	916.07	-	654.50	654.50
	<u>£ 24,998.39</u>	<u>-</u>	<u>21,324.25</u>	<u>21,324.25</u>

**6. DONATIONS AND LEGACIES**

	<b>Year ended 31.12.24</b>		<b>Year ended 31.12.23</b>	
	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Unrestricted Funds</b>
David and Renee Gregson	86,000.00	86,000.00	89,000.00	89,000.00
	<u>£ 86,000.00</u>	<u>86,000.00</u>	<u>89,000.00</u>	<u>89,000.00</u>
				<u>-</u>

**7. CASH**

	<b>Year ended 31.12.24</b>	<b>Year ended 31.12.23</b>
Barclays Bank Plc	7,061.60	56,294.67
	<u>£ 7,061.60</u>	<u>56,294.67</u>

**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

**Notes to the Accounts for the year ended 31 December 2024**

**8. DEBTORS**

	As at 31.12.24	As at 31.12.23
Donations and legacies	-	62,000.00

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	As at 31.12.24	As at 31.12.23
Accrued expenses		
Independent Examination fees	1,536.00	1,260.00
Grants payable		
Manchester University	-	-
	£ <u>1,536.00</u>	<u>1,260.00</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN FIVE YEARS**

Grants payable		
Manchester University	-	-
	<u>-</u>	<u>-</u>
	<b>Year ended 31.12.24</b>	<b>Year ended 31.12.23</b>

**11. CHARITABLE ACTIVITIES**

Grants payable (note 12)	52,706.83	50,260.40
Share of Governance Costs (note 14)	10,570.20	10,166.00
	<u>63,277.03</u>	<u>60,426.40</u>
<b>Analysis by fund</b>		
Unrestricted funds	53,690.75	10,426.40
Restricted funds	9,586.28	50,000.00
	£ <u>63,277.03</u>	<u>60,426.40</u>

**12. GRANTS PAYABLE**

BeeWell	32,532.28	50,000.00
Amazon Watch	10,000.00	-
Wouter Nolet Foundation	10,174.55	-
Manchester University		260.40
	£ <u>52,706.83</u>	<u>50,260.40</u>

**13. COST OF GENERATING FUNDS**

Brewin Dolphin Limited	£ <u>5,535.07</u>	<u>4,876.59</u>
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**14. GOVERNANCE COSTS**

	Year ended 31.12.24	Year ended 31.12.23
Irwin Mitchell LLP - Legal & Professional fees	8,779.20	6,750.00
Carpenter Box- Independent Examiners fees	1,776.00	1,416.00
Loan Interest Payable		2,000.00
Bank charges	15.00	-
	£ <u>10,570.20</u>	<u>10,166.00</u>

Basis of Allocation: All of the governance costs are allocated to the charitable activity of grant making. Totalling £10,570.20 in 2024 (2023: £10,166).

**THE GREGSON FAMILY FOUNDATION**  
**REGISTERED CHARITY NO.1171351**

**Notes to the Accounts for the year ended 31 December 2024**

**15. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 (2023 nil).

Trustees expenses

There were no trustees' expenses paid for the year ended 31 December 2024 (2023 nil).

**16. EMPLOYEES**

There were no employees during the year (2023 nil).

**17. RESTRICTED FUNDS**

The income funds of the charity included funds comprising the following unexpended balances of donations and grants held on trust for specific purposes, these funds must be used for BeeWell projects.

	Balance at 1 January 2023	Movement in funds			Movement in funds			Balance at 31 December 2024
		Incoming Resources	Resources expended	Balance at 1 January 2024	Incoming Resources	Resources expended	Total 2023	
BeeWell	59,586.28	-	50,000.00	9,586.28	-	9,586.28		-
	<u>£ 59,586.28</u>	<u>-</u>	<u>50,000.00</u>	<u>9,586.28</u>	<u>-</u>	<u>9,586.28</u>		<u>-</u>

**18. Analysis of net assets between funds**

Funds balances at 31 December 2024

are represented by:

Fixed Assets

Current Assets/(liabilities)

1,377,719.31	-	1,377,719.31	1,127,817.56	-	1,127,817.56
<u>5,525.60</u>	<u>-</u>	<u>5,525.60</u>	<u>107,448.39</u>	<u>9,586.28</u>	<u>117,034.67</u>
<u>1,383,244.91</u>	<u>-</u>	<u>1,383,244.91</u>	<u>1,235,265.95</u>	<u>9,586.28</u>	<u>1,244,852.23</u>

**19. RELATED PARTY TRANSACTIONS**

Thomas Eggar Trust Corporation Limited (Trustee) is a trust company wholly owned by Irwin Mitchell LLP. During the period Irwin Mitchell LLP provided professional services to the Charity amounting to £8,779 (2023: £6,750). At the balance sheet date, nil (2023:nil) was outstanding in respect of these fees.

Total donations of £86,000 (2023: £89,000) were received from trustees during the year without conditions attached.

**Gregson Charitable Trust**

**Schedule of Investments and Investment Income received**

**Year ended 31st December 2024**

	Holding 01/01/2024	Book Value 01/01/2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Market Value 31/12/2024 £	Unrealised profit £	Date	Gross Income £	UK Tax £	Accrued Income £
Adobe Inc Common USD0.0001	41	19,188.55						14,552.13	(4,636.42)				
Alphabet Inc Cap Stk USD0.001 Cl C	200	21,916.45						30,219.10	8,302.65	17/06/2024 16/09/2024 16/12/2024	26.68 25.67 26.70		
Amazon Common Inc Common USD0.01	195	23,242.44						34,146.45	10,904.01				
Amphenol Corp ClAcom USD0.001	320	24,884.57	320					35,477.12	10,592.55	10/01/2024 10/04/2024 10/07/2024 09/10/2024	46.91 47.69 46.49 68.45		
Ashtead Group Ordinary GBP0.10	365	19,936.30						18,122.25	(1,814.05)	08/02/2024 10/09/2024	45.26 247.54		
Asml Holding Nv EUR0.09	38	22,451.55						21,318.00	(1,133.55)	14/02/2024 07/05/2024 07/08/2024 07/11/2024	39.97 48.40 41.94 40.80		
Assa Abloy Ser'bnpv			560	13,091.19				13,219.92	128.73	14/11/2024	75.87		
Baillie Gifford & Co Greater China B Acc	2,775,00000	11,480.18			2,775,00000	10,714.28	(765.90)						
Baillie Gifford Shin Nippon Ordinary GBP0.02	8,600	11,352.00			8,600	9,770.46	(1,581.54)			30/05/2024	68.80		
Bellevue Healthcare Trust Plc Redeemable Ordinary GBP0.01	7,275	11,450.85			7,275	10,829.26	(621.59)						
Berkshire Hathaway Inc Class 'b' Common Stk USD0.0033	151	42,248.02						54,631.65	12,383.63				

Gregson Charitable Trust

Schedule of Investments and Investment Income received

Year ended 31st December 2024

	Holding 01/01/2024	Book Value 01/01/2024 £	Quantity	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Market Value 31/12/2024 £	Unrealised profit £	Date	Gross Income £	UK Tax £	Accrued Income £
Blackrock FM LTD Continental Eurp Inc D Units Inc	9,500	26,653.06							27,336.25	683.19	30/04/2024	260.97		
Bny Mellon Fund Managers Limited Long Term Global Equity U GBP Dis	15,247,70800	29,691.86	5,152,29200		9,975.87 (37.96)						28/02/2024 31/05/2024 31/08/2024 29/11/2024	186.26 280.00 509.18 262.61		
Bny Mellon Fund Managers Limited Asian Income U GBP Dis			21,200,00000		23,828.80 (77.11)				25,374.28	1,622.59	31/05/2024 31/08/2024 30/11/2024	120.13 323.18 250.20		
BP Ordinary USD0.25			2,575		13,036.68				10,119.75	(2,916.93)	28/06/2024 20/09/2024 20/12/2024	146.32 155.78 162.12		
Brown & Brown Inc Common USD0.10			275		15,497.45						14/02/2024 15/05/2024 14/08/2024 13/11/2024	24.14 24.01 23.59 27.54		
Coca-Cola Co Common USD0.25	425	19,647.19							22,393.25	6,895.80				
Compass Group Plc Ordinary GBP0.1105	800	17,168.00									01/04/2024 01/07/2024 01/10/2024 16/12/2024	138.67 137.82 130.61 137.94		
Copart Inc Common USD0.0001			335		13,282.55				21,296.00	4,128.00	29/02/2024 25/07/2024	224.80 129.60		
Croda Intl Ordinary GBP0.10	145	7,322.50							15,345.35	2,062.80				
									4,908.25	(2,414.25)	29/05/2024 08/10/2024	89.90 68.15		

**Gregson Charitable Trust**

**Schedule of Investments and Investment Income received**

**Year ended 31st December 2024**

	Holding 01/01/2024	Book Value 01/01/2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Market Value 31/12/2024 £	Unrealised profit £	Date	Gross Income £	UK Tax £	Accrued Income £
Diageo Ordinary GBP0.28 101/108	600	17,136.00						15,225.00	(1,911.00)	17/04/2024 17/10/2024	192.30 283.38		
Experian Plc Ordinary USD0.10	725	23,214.50						24,976.25	1,761.75	02/02/2024 19/07/2024	102.25 232.25		
Fidelity Funds Moneybuilder Europe A GBP Inc Nav	25,800.00000	21,086.34								26/01/2024 26/02/2024 26/03/2024 26/04/2024 24/05/2024 25/06/2024 26/07/2024 23/08/2024 26/09/2024 25/10/2024 26/11/2024 24/12/2024	85.04 82.95 105.96 84.86 83.18 86.92 87.93 84.99 87.67 87.64 83.00 86.82		
Fidelity Funds Ii Inst Asia Pacific Excluding Japan Usd Ac			5,180.00000	10,034.18				9,886.03	(148.15)				
Findlay Park Funds American GBP Dis Sett	222	34,743.00			222	34,227.96	(515.04)			11/01/2024	23.84		
First State Investments (UK) Asia Pacific Leaders	7,365,000	22,632.65	3,305,000	9,857.16 (11.22)				34,731.92	2,253.33	28/03/2024 30/09/2024	25.01 217.45		
Glaxosmithkline Adr Each Repr 2 Ordinary 25p	932	13,515.66						12,549.38	(966.48)	11/01/2024 11/04/2024 11/07/2024 10/10/2024	130.48 149.12 139.80 139.80		
Intercontinental Exchange Grp Inc Common USD0.01			120	12,967.41						29/03/2024 28/06/2024 30/09/2024 31/12/2024	36.33 36.10 34.73 36.54		

**Gregson Charitable Trust**

**Schedule of Investments and Investment Income received**

**Year ended 31st December 2024**

	Holding 01/01/2024	Book Value 01/01/2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Market Value 31/12/2024 £	Unrealised profit £	Date	Gross Income £	UK Tax £	Accrued Income £
Intercontinental Hotels Group Ordinary GBP0.208521303	340	24,106.00						33,843.60	9,737.60	14/05/2024 03/10/2024	285.26 138.72		
Intuit Inc Common USD0.01	55	26,967.37								18/01/2024 18/04/2024 18/07/2024 18/10/2024	33.08 33.65 32.29 37.13		
Ishares II PLC Core UK Gifts Units	2,423	11,870.88								28/02/2024 30/05/2024 29/08/2024 27/11/2024	137.38 117.03 146.83 133.27		
Jupiter Unit Trust Managers Strategic Bond X GBP Dis	15,755.44000	13,239.30						11,545.60	(325.28)	28/03/2024 28/06/2024 30/09/2024 31/12/2024	178.57 176.30 200.00 167.59		
Legal & General Group Ordinary £0.025	6,545	16,434.50						15,040.41	(1,394.09)	06/06/2024 27/09/2024	957.53 392.70		
Liontrust Fund Partners Llp UK Smaller Cos Inc	1,646.00000	29,849.14						29,266.21	(582.93)	30/06/2024	367.58		
Lvmh Moet Hennessy Vuitton Se EUR0.30	32	20,345.99						16,809.38	(3,536.61)	25/04/2024 04/12/2024	153.96 109.26		
Mcdonald's Corporation Common USD0.01	110	25,586.27						25,452.24	(134.03)	15/03/2024 17/06/2024 17/09/2024 16/12/2024	122.23 122.89 117.91 130.28		
Mercantile Investment Tst Plc(The) Ordinary GBP0.025	13,199	29,235.79								01/02/2024 16/05/2024 01/08/2024 01/11/2024	191.39 435.57 197.99 197.99		

Gregson Charitable Trust

Schedule of Investments and Investment Income received

Year ended 31st December 2024

	Holding 01/01/2024	Book Value 01/01/2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Market Value 31/12/2024 £	Unrealised profit £	Date	Gross Income £	UK Tax £	Accrued Income £
Microsoft Corp Common USD0.000000625	90	26,549.21								14/03/2024 13/06/2024 12/09/2024 12/12/2024	44.92 44.94 43.59 50.13		
Montanaro European Smaller C.T.stp/c Ordinary GBP0.05	13,650	18,564.00						19,178.25	614.25	26/01/2024 16/09/2024	30.71 122.85		
Morgan Stanley Investment Funds Asia Opportunity J USD	920	20,150.15		43.04				24,915.44	4,722.25	30/06/2024	43.04		
Nestle Sa CHF0.10 (Regd)	235	21,362.24						15,498.49	(5,863.75)	24/04/2024	400.28		
Nike Inc 2.25% Bds 01/05/23 USD2000	120.00	10,220.36			120.00	8,818.10	(1,402.26)			02/01/2024 01/04/2024	29.79 29.95		
Novartis Ag CHF0.50 (Regd)			260	20,281.40				20,312.14	30.74				
Prudential Corporation Ordinary 5p	1,155	10,247.16			1,155	9,203.04	(1,044.12)			16/05/2024	131.00		
Rakentajain Konev Serb/hpv	425	16,634.60			425	16,089.51	(545.09)			11/03/2024	410.97		
Relx Plc Ordinary GBP0.1444	970	30,167.00						35,201.30	5,034.30	13/06/2024 05/09/2024	405.46 176.54		
Ruffer Investment Red Ptg Pref Shs GBP0.0001	4,750	13,062.50						12,730.00	(332.50)	22/03/2024 11/10/2024	95.00 147.25		
Scottish Mortgage Inv Trust Ordinary GBP0.05	5,360	43,308.80						51,188.00	7,879.20	11/07/2024 13/12/2024	141.50 85.76		
Smithson Investment Trust Plc Ordinary GBP0.01	1,180	16,697.00	740	9,917.04				28,492.80	1,878.76				



**Gregson Charitable Trust**

**Schedule of Investments and Investment Income received**

**Year ended 31st December 2024**

	Holding 01/01/2024	Book Value 01/01/2024 £	Quantity	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Market Value 31/12/2024 £	Unrealised profit £	Date	Gross Income £	UK Tax £	Accrued Income £
SSGA SPDR ETFS I PLC S&P US DIV Ordinary shares	735	39,925.20							42,810.08	2,884.88	26/03/2024 02/07/2024 01/10/2024 31/12/2024	196.06 248.15 200.53 206.06		
Stryker Corp Common Stk USD0.10			65	15,213.48					18,680.01	3,466.53	30/04/2024 31/07/2024 31/10/2024	35.18 34.35 33.92		
Texas Instruments Inc Common USD1.00	112	14,976.68	60	8,494.82					25,742.67	2,271.17	13/02/2024 21/05/2024 13/08/2024 12/11/2024	98.17 148.75 147.59 155.45		
The Renewables Infrastructure Gp Ordinary No Par Value	19,240	21,895.12							16,507.92	(5,387.20)	28/03/2024 28/06/2024 30/09/2024 31/12/2024	345.36 359.31 359.31 359.31		
Thermo Fisher Scientific Inc Common USD1	40	16,655.50							16,609.48	(46.02)	16/01/2024 15/04/2024 15/07/2024 15/10/2024	9.37 10.62 10.18 10.18		
Tr Property Inv Tr Ordinary GBP0.25	4,325	14,813.13									11/01/2024 01/08/2024	244.36 434.66		
Trojan Funds(Ireland)plc O Eur Inc Nav	7,810.00000	24,716.31							26,071.34	1,355.03	28/03/2024	321.05		
Unilever Plc Ordinary GBP0.031111	418	15,884.00							19,010.64	3,126.64	22/03/2024 07/06/2024 06/09/2024 06/12/2024	152.44 153.57 154.49 153.11		
United Kingdom(Government Of) 4.25% Stk 07/12/2027 GBP100	15,280.00	15,795.81	19,520.00 10,000.00	19,976.93 10,228.47					44,923.20	(1,078.01)	07/06/2024 07/12/2024	952.00 952.00		

Gregson Charitable Trust

Schedule of Investments and Investment Income received

Year ended 31st December 2024

	Holding 01/01/2024	Book Value 01/01/2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Market Value 31/12/2024 £	Unrealised profit £	Date	Gross Income £	UK Tax £	Accrued Income £
Vanguard Funds Plc Vanguard S&P 500 ETF Shs			720	50,359.05						27/03/2024	172.82		
			265	20,334.93						26/06/2024	201.46		
			160	13,969.48						25/09/2024	208.87		
				26.10				102,652.00	17,962.44	27/12/2024	278.49		
										31/12/2024	26.10		
Vanguard Investment Series FTSE 100 EFT Inc UCITS ETF	604	20,300.44		8.92						27/03/2024	132.45		
										26/06/2024	337.42		
										25/09/2024	204.17		
								21,420.86	1,111.50	27/12/2024	126.91		
										31/12/2024	8.92		
Visa Inc Common Stk USD0.0001 'a'	100	20,423.61								01/03/2024	34.91		
										03/06/2024	34.46		
										03/09/2024	33.50		
								25,225.69	4,802.08	02/12/2024	39.50		
Worldwide Healthcare Trust Ordinary GBP0.025	5,550	17,260.50			5,550	17,225.87	(34.63)			08/01/2024	38.85		
<b>TOTAL:</b>		<u><u>1,088,208.43</u></u>		<u><u>290,298.66</u></u>		<u><u>116,878.48</u></u>	<u><u>(6,510.17)</u></u>	<u><u>1,357,833.00</u></u>	<u><u>102,716.56</u></u>		<u><u>23,649.45</u></u>		