



THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO. 1171351

FINANCIAL STATEMENTS

For the year ended 31 December 2023

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Contents to Financial Statements
for the year ended 31 December 2023

Page

1-3.	Annual Report of the Trustees
4	Independent Examiners Report
5	Balance Sheet
6	Statement of Financial Activities
7-13	Notes to Financial Statements
14-18	Schedule of Investments

ANNUAL REPORT OF THE TRUSTEES

For the year ended 31 December 2023

Full name of Charity:	The Gregson Family Foundation
Nature of governing document:	Trust deed dated 24 January 2017
Registration Number:	1171351
Trustees:	David Gregson Ian Topping Thomas Eggar Trust Corporation Ltd
Directors of Thomas Eggar Trust Corporation Ltd:	
	Paula Caryn James Craig Alexander Marshall – Resigned on 18/12/23 Darran Fawcett Sarah Phillips Caroline Shelton James Pavey Michael Taylor
Registered Address:	Riverside East, 2 Millsands, Sheffield, S3 8DT
Banker:	Barclays Bank PLC, 74-75 East Street, Chichester, West Sussex. PO19 1HL
Solicitors:	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Investment Managers:	Brewin Dolphin Limited, 12 Smithfield Street, London. EC1A 9BD
Independent Examiners	Carpenter Box Jones Avens Limited, 4 Dukes Court, Bognor Road, Chichester, West Sussex. PO19 8FX
Operating Restrictions:	Charitable objects according to the Law of England
Specific investment powers:	Wide unrestricted powers given to the Trustees in the deed dated 24 January 2017

Objects of the charity :

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit or towards

- (a) The advancement of environmental protection or improvement
- (b) The advancement of human rights, conflict or reconciliation
- (c) The prevention or relief of poverty
- (d) The advancement of education and the relief of those in need by reason of youth, age, ill-health, financial disability, financial hardship or disadvantage

Grant making policy :

The capital and income of the Trust is to provide only for the assistance or provision of funds as detailed in the deed dated 24 January 2017.

Financial review and investment policy :

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the fund is to be invested in moderate risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation over each five year period. The funds may be invested in any type of investment. Our strategy is reviewed with our investment managers annually.

This is the sixth year of The Gregson Family Foundation. During the year incoming resources totalled £110,324 (2022: £220,901) resources expended totalled £65,303 (2022: £40,571) and there were other recognised gains of £76,358 (2022: Losses of £193,685). As a result the fund balance carried forward at 31 December 2023 was £1,244,852 (2022: £1,123,473).

The Trustees confirm that they did not receive any remuneration during the year, nor were they reimbursed for any expenses.

Reserves policy :

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management :

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to the financial statements :

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with the governing document.

At present there are three Trustees, the minimum allowed in the Trust Deed, with an unlimited maximum. The first Trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.

.....
David Gregson

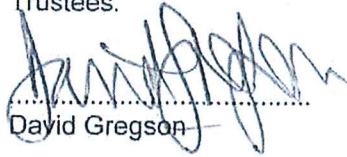
.....

Director
For and on behalf of
Thomas Eggar Trust Corporation Ltd

.....
Ian Topping

Dated 5/9/2024.....

At present there are three Trustees, the minimum allowed in the Trust Deed, with an unlimited maximum. The first Trustees are entitled to hold office for life. Future Trustees must be appointed by resolution of the Trustees.


.....
David Gregson

.....
Ian Topping

.....
Director
For and on behalf of
Thomas Eggar Trust Corporation Ltd

Dated 5/9/2024

THE GREGSON FAMILY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GREGSON FAMILY FOUNDATION

I report to the trustees on my examination of the financial statements of The Gregson Family Foundation (the 'charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Carpenter Box Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 16/09/2024

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Balance Sheet as at 31 December 2023

	<u>Note</u>	<u>As at 31.12.23</u>	<u>As restated As at 31.12.22</u>
Fixed Assets			
Investments at value	3	1,127,817.56	1,055,577.19
Current Assets			
Cash at bank	7	56,294.67	69,155.48
Debtors	8	62,000.00	-
		<u>1,246,112.23</u>	<u>1,124,732.67</u>
 Liabilities falling due within 12 months			
Creditors	9	(1,260.00)	(1,260.00)
Total assets less current liabilities		<u>1,244,852.23</u>	<u>1,123,472.67</u>
Net Assets		<u>£ 1,244,852.23</u>	<u>1,123,472.67</u>
 Fund Balance as at 31.12.23			
Unrestricted		1,235,265.95	1,063,886.39
Restricted		9,586.28	59,586.28
		<u>£ 1,244,852.23</u>	<u>1,123,472.67</u>

The financial statements were approved by the board of trustees on 5th May 2024 and signed on their behalf by

David Gregson

Trustee

Ian Topping

Trustee

Thomas Eggar Trust Corporation Limited

Trustee

The notes on pages 7-13 form part of these accounts.

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Balance Sheet as at 31 December 2023

	<u>Note</u>	<u>As at 31.12.23</u>	<u>As restated As at 31.12.22</u>
Fixed Assets			
Investments at value	3	1,127,817.56	1,055,577.19
Current Assets			
Cash at bank	7	56,294.67	69,155.48
Debtors	8	62,000.00	-
		<u>1,246,112.23</u>	<u>1,124,732.67</u>
Liabilities falling due within 12 months			
Creditors	9	(1,260.00)	(1,260.00)
Total assets less current liabilities		<u>1,244,852.23</u>	<u>1,123,472.67</u>
Net Assets		<u>£ 1,244,852.23</u>	<u>1,123,472.67</u>
Fund Balance as at 31.12.23			
Unrestricted		1,235,265.95	1,063,886.39
Restricted		9,586.28	59,586.28
		<u>£ 1,244,852.23</u>	<u>1,123,472.67</u>

The financial statements were approved by the board of trustees on 5/9/2024 and signed on their behalf by

David Gregson



Trustee

Ian Topping

Trustee

Thomas Eggar Trust Corporation Limited

Trustee

The notes on pages 7-13 form part of these accounts.

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Statement of Financial Activities for the year ended 31 December 2023

	<u>Note</u>	Year ended 31.12.23		As restated Year ended 31.12.22	
		<u>Total</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	
<u>INCOME & EXPENDITURE</u>					<u>Restricted Funds</u>
Donations and Legacies	6	89,000.00	89,000.00	-	210,335.87
Gross investment income	5	21,324.25	21,324.25	-	10,564.82
Total Incoming Resources	£	<u>110,324.25</u>	<u>110,324.25</u>	<u>-</u>	<u>220,900.69</u>
Resources expended					
Charitable Activities	10	60,426.40	10,426.40	50,000.00	27,546.00
Investment management costs	12	4,876.59	4,876.59	-	5,061.64
Total Resources Expended	£	<u>65,302.99</u>	<u>15,302.99</u>	<u>50,000.00</u>	<u>32,607.64</u>
Other Recognised Gains/(Losses)					
Realised (losses)/gains on sale of investments		235.36	235.36	-	(3,678.52)
Unrealised gains on investments		76,122.94	76,122.94	-	(190,006.75)
Net movement in funds		<u>121,379.56</u>	<u>171,379.56</u>	<u>-</u>	<u>(5,392.22)</u>
Fund balance brought forward		1,123,472.67	1,063,886.39	59,586.28	1,269,278.61
Prior year adjustment		-	-	-	(200,000.00)
Fund balance carried forward 31.12.23	£	<u>1,244,852.23</u>	<u>1,235,265.95</u>	<u>9,586.28</u>	<u>1,063,886.39</u>

None of the Charity's activities were acquired or discontinued during this fiscal period.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 7-13 form part of these accounts.

THE GREGSON FAMILY FOUNDATION

REGISTERED CHARITY NO. 1171351

Notes to the Accounts for the year ended 31 December 2023

1 ACCOUNTING POLICIES

The Gregson Family Foundation is an unincorporated charity, registered with the Charity Commission number 1171351. The registered address is

Riverside East, 2 Millsands, Sheffield, S3 8DT

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with the charity's memorandum and articles of association, the Charity's Act 2011 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 INCOMING RESOURCES

Incoming resources includes investment income, which is recognised when the charity has a legal right to the income.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.5 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate. Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.6 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.7 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.8 COST OF GENERATING FUNDS

The cost of generating funds consists of investment management fees.

1.9 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.10 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.11 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Notes to the Accounts for the year ended 31 December 2023

3. FIXED ASSET INVESTMENTS (Summary of pages 14 to 18)	Year ended <u>31.12.23</u>	Year ended <u>31.12.22</u>
Quoted investments		
Market value brought forward	1,024,699.00	1,259,500.00
Portfolio cash brought forward	30,878.19	14,502.00
	<u>1,055,577.19</u>	<u>1,274,002.00</u>
Additions	65,272.00	25,381.82
Increase/(Decrease) in portfolio cash	8,732.94	16,376.19
Disposals	(77,887.51)	(70,176.07)
Net unrealised gains	76,122.94	(190,006.75)
	<u>£ 1,127,817.56</u>	<u>1,055,577.19</u>
Quoted UK Investments	809,527.24	783,050.00
Quoted Non UK Investments	278,679.19	241,649.00
Cash held on portfolio	39,611.13	30,878.19
	<u>£ 1,127,817.56</u>	<u>1,055,577.19</u>
Historic cost of quoted investments	<u>£ 907,840.39</u>	<u>927,232.00</u>

4. Investments that represent greater than 5% of the portfolio by Market Value

There were no investments that represented greater than 5% of the portfolio by market value (2022: none)

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Notes to the Accounts for the year ended 31 December 2023

5. GROSS INVESTMENT INCOME	Year ended 31.12.23			As restated Year ended 31.12.22		
	<u>Net</u>	<u>Tax recoverable</u>	<u>Gross</u>	<u>Net</u>	<u>Tax recoverable</u>	<u>Gross</u>
Bank deposit interest						
Barclays Bank Plc	2,339.87	-	2,339.87	840.08	-	840.08
Income from listed UK investments	15,691.76	-	15,691.76	13,391.38	-	13,391.38
Income from listed Non UK investments	2,638.12	-	2,638.12	2,669.23	-	2,669.23
Interest received from UK cash held on portfolio						
Brewin Dolphin Limited	654.50	-	654.50	-	-	-
Foreign exchange on loan repayment	-	-	-	(6,335.87)		(6,335.87)
	<u>£ 21,324.25</u>	<u>-</u>	<u>21,324.25</u>	<u>10,564.82</u>	<u>-</u>	<u>10,564.82</u>
6. DONATIONS AND LEGACIES	Year ended 31.12.23			As restated Year ended 31.12.22		
	<u>Total</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>
David and Renee Gregson	89,000.00	89,000.00	-	210,335.87	210,335.87	-
	<u>£ 89,000.00</u>	<u>89,000.00</u>	<u>-</u>	<u>210,335.87</u>	<u>210,335.87</u>	<u>-</u>
7. CASH	Year ended 31.12.23		Year ended 31.12.22			
Barclays Bank Plc	56,294.67	69,155.48				
	<u>£ 56,294.67</u>	<u>69,155.48</u>				

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Notes to the Accounts for the year ended 31 December 2023

8. DEBTORS	As at	As at
	31.12.23	31.12.22
Donations and legacies	62,000.00	-
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	As at	As restated
	31.12.23	As at
	31.12.22	
Accrued expenses		
Independent Examination fees	1,260.00	1,260.00
Loan from David and Renee Gregson	-	-
	£ 1,260.00	1,260.00
	Year ended	Year ended
	31.12.23	31.12.22
10. CHARITABLE ACTIVITIES		
Grants payable (note 11)	50,260.40	21,963.72
Share of Governance Costs (note 13)	10,166.00	13,546.00
	60,426.40	35,509.72
Analysis by fund		
Unrestricted funds	10,426.40	27,546.00
Restricted funds	50,000.00	7,963.72
	£ 60,426.40	35,509.72
11. GRANTS PAYABLE		
Youth Sport Trust	-	2,000.00
BeeWell	50,000.00	7,963.72
The Difference Education Ltd	-	1,000.00
Pro Bono Economics	-	1,000.00
Amazon Watch	-	6,000.00
The Sutton Trust	-	1,000.00
Wouter Nolet Foundation	-	3,000.00
Manchester University	260.40	-
	£ 50,260.40	21,963.72
12. COST OF GENERATING FUNDS		
Brewin Dolphin Limited	£ 4,876.59	5,061.64
	Year ended	Year ended
	31.12.23	31.12.22
13. GOVERNANCE COSTS		
Irwin Mitchell LLP - Legal & Professional fees	6,750.00	8,226.00
Jones Avens Ltd - Independent Examiners fees	1,416.00	1,320.00
Loan interest payable	2,000.00	4,000.00
	£ 10,166.00	13,546.00

Basis of Allocation: All of the governance costs are allocated to the charitable activity of grant making. Totalling £10,166 in 2023 (2022: £13,546).

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Notes to the Accounts for the year ended 31 December 2023

14. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 (2022: nil).

Trustees expenses

There were no trustees' expenses paid for the year ended 31 December 2023 (2022: nil).

15. EMPLOYEES

There were no employees during the year (2022: nil).

16. RESTRICTED FUNDS

The income funds of the charity included funds comprising the following unexpended balances of donations and grants held on trust for specific purposes, these funds must be used for BeeWell projects.

	Movement in funds			Movement in funds		
	Balance at 1 January 2022	Incoming Resources	Resources expended	Balance at 1 January 2023	Incoming Resources	Resources expended
BeeWell	67,550.00	-	7,963.72	59,586.28	-	50,000.00
£	67,550.00	-	7,963.72	59,586.28	-	50,000.00
	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
Funds balances at 31 December 2023	1,127,817.56	-	1,127,817.56	1,055,577.19	-	1,055,577.19
are represented by:						
Fixed Assets	45,448.39	9,586.28	55,034.67	8,309.20	59,586.28	67,895.48
Current Assets/(liabilities)	1,173,265.95	9,586.28	1,182,852.23	1,063,886.39	59,586.28	1,123,472.67

18. RELATED PARTY TRANSACTIONS

Thomas Eggar Trust Corporation Limited (Trustee) is a trust company wholly owned by Irwin Mitchell LLP. During the period Irwin Mitchell LLP provided professional services to the Charity amounting to £8,226 (2021: £6,198). At the balance sheet date, nil (2022:nil) was outstanding in respect of these fees.

Total donations of £89,000.00 (2022: £210,335.87) were received from trustees during the year without conditions attached. There were no donations with conditions attached received from David Gregson in 2023 (2022: nil).

19. LOAN

David Gregson provided a loan of £1,000,000 to the Gregson Family Foundation in 21 December 2018 for a period of 5 years. Each year £200,000 of loan was written off an treated as a donation to the Foundation. The loan was repaid in full during the year 2022.

The loan documents provides for the loan interest to be charged at 1% on the balance brought forward each year.

20. Prior Year Adjustment

The loan detailed in Note. 19 above was stated as donations to the Foundation in prior year accounts. This has been restated in the comparative year in this set of accounts for 2022 resulting in the reserves brought forward as at 31 December 2022 being restated from £1,323,472.67 to £1,123,472.67

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Schedule of Investments and Income for the year ended 31 December 2023

	<u>Market value</u> <u>31.12.22</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Gains/(Losses)</u> <u>on Disposal</u>	<u>Unrealised</u> <u>Gains/(Losses)</u>	<u>Market Value</u> <u>31.12.23</u>	<u>Net Dividends</u> <u>Amount</u>	<u>Date Paid</u>	<u>Tax</u> <u>Recoverable</u>
Adobe Inc 41 Shares	11,470.00				7,718.55	19,188.55			
Alphabet Inc Cap Stk 200 Ordinary \$0.001 shares	14,670.00				7,246.45	21,916.45			
Amazon Com Inc 195 Ordinary \$0.01 shares	13,616.00				9,626.44	23,242.44			
Amphenol Corp CL 'A' 320 Com USD0.001 shares	20,256.00				4,628.57	24,884.57	46.60 fd 45.68 fd 44.09 fd 46.23 fd	11.01.2023 12.04.2023 12.07.2023 11.10.2023	
Ashstead Group 365 Ordinary £0.10 shares	17,228.00				2,708.30	19,936.30	44.31 245.46	09.02.2023 12.09.2023	
Asml Holding 38 NV Euro0.09	16,987.00				5,464.55	22,451.55	39.07 fd 47.39 fd 39.93 fd 40.77 fd	15.02.2023 10.05.2023 10.08.2023 10.11.2023	
Baillie Gifford 2,775 China B Acc	15,038.00				(3,557.82)	11,480.18			
Baillie Gifford Shin 8,600 Ordinary £0.02 shares	13,218.00				(1,866.00)	11,352.00			
Baillie Gifford Positive Change B 9,960 Accumulation Units -9,960 sold 21.06.2023	29,472.00	67.73 a	31,961.64	2,421.91			67.73 a	28.02.2023	
BB Healthcare TRT (Bellevue) 7,275 Redeemable 1p shares	11,145.00	72.98 a			232.87	11,450.85	235.35 72.98 a 217.89	05.05.2023 30.06.2023 25.08.2023	
Berkshire Hathaway Inc 151 Ordinary \$0.0033 shares	38,786.00				3,462.02	42,248.02			
Blackrock FM Ltd 9,500 European Dynamic Fd Inc	22,823.00				3,830.06	26,653.06	156.97	28.04.2023	
BNY Mellon Fund Managers Limited 15,247,708 Global Income U GBP Dis	29,256.00				435.86	29,691.86	188.57 221.81 379.76 183.22	28.02.2023 31.05.2023 31.08.2023 30.11.2023	

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Schedule of Investments and Income for the year ended 31 December 2023

	Market value 31.12.22	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 31.12.23	Net Dividends Amount	Date Paid 03.04.2023 03.07.2023 02.10.2023 15.12.2023	Tax Recoverable
Coca-Cola Co Com 425 USD 0.25 shares	22,476.00				(2,828.81)	19,647.19	132.89 130.45 135.72 130.10	fd fd fd fd	
Compass Group Plc 800 Ordinary £0.1105 shares	15,340.00				1,828.00	17,168.00	176.80 120.00	02.03.2023 27.07.2023	
Croda Intl 145 Ordinary £0.10609756 shares	9,576.00				(2,253.50)	7,322.50	88.45 68.15	26.05.2023 03.10.2023	
Diageo 600 Ordinary £0.28 shares	21,900.00				(4,764.00)	17,136.00	184.98 295.02	13.04.2023 12.10.2023	
Experian plc 725 Ordinary \$0.10 shares	20,394.00				2,820.50	23,214.50	100.85 215.24	03.02.2023 21.07.2023	
Fidelity Investment Services (UK) Limited 25,800 Moneybuilder Income I GBP	20,305.00				781.34	21,086.34	88.93 80.39 91.85 82.82 84.68 90.09 83.05 87.08 85.99 84.52 86.97 89.29	26.01.2023 24.02.2023 24.03.2023 26.04.2023 26.05.2023 26.06.2023 26.07.2023 25.08.2023 26.09.2023 26.10.2023 24.11.2023 22.12.2023	
Findlay Park Funds Plc 330 American Sterling Gbp UHFG -108 Sold 21.06.2023 222	43,181.00		14,915.88	783.91	5,693.96	34,743.00			
First Sentier Investments (UK) 7,365 Stewart Inv Asia Pac Ldrs B	22,188.00				444.65	22,632.65	17.16 163.24	31.03.2023 29.09.2023	
Glaxosmithkline 932 Ordinary £0.3125 Shares	13,398.00				117.86	13,515.86	128.15 128.15 130.48 130.48	12.01.2023 13.04.2023 13.07.2023 12.10.2023	

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Schedule of Investments and Income for the year ended 31 December 2023

	Market value 31.12.22	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 31.12.23	Net Dividends Amount	Date Paid	Tax Recoverable
Haleon 1165 Ordinary 1p shares -1165 Sold 21.06.2023 0	3,814.00		3,728.63	(85.37)			27.96	27.04.2023	
Intercontinental Hotels Group 340 Ordinary £0.208521303 shares	16,130.00				7,976.00	24,106.00	258.67 131.58	16.05.2023 05.10.2023	
Intuit Inc 55 Com \$0.01 shares	17,793.00				9,174.37	26,967.37	29.53 fd 29.22 fd 27.78 fd 34.46 fd	18.01.2023 18.04.2023 18.07.2023 17.10.2023	
Ishares II Plc 2,423 USD UCITS ETF GBP Dis	11,747.00	1.54 a			122.34	11,870.88	29.56 fi 1.54 a 61.30 fi 43.61 fi 43.86 fi	28.02.2023 30.04.2023 30.05.2023 31.08.2023 29.11.2023	
Jupiter Unit Trust Managers 31,130.44 Strategic Bond X GBP Dis (15,375.00) Sold 21.06.2023 15,755.44	25,315.00		12,495.26	(7.55)	427.12	13,239.30	333.41 330.54 180.87 165.23	31.03.2023 30.06.2023 29.09.2023 29.12.2023	
Kone OYJ SERB' 425 NPV Shares	18,233.00				(1,598.40)	16,634.60	423.43 fd	09.03.2023	
Legal & General Group 6,545 Ordinary 2.5p shares	16,330.00				104.50	16,434.50	911.72 373.72	05.06.2023 26.09.2023	
Liontrust Fund Partners LLP 1,646 UK Smaller Cos Inc	30,359.00				(509.86)	29,849.14	263.61	30.06.2023 04.07.2022	
LVMH Moët Hennessy 32 EURO.30 shares	19,309.00				1,036.99	20,345.99	148.20 fd 112.78 fd	27.04.2023 06.12.2023	
McDonald's Corporation 110 Ordinary \$0.01	24,095.00				1,491.27	25,586.27	117.42 fd 110.68 fd 115.02 fd 121.80 fd	15.03.2023 20.06.2023 18.09.2023 15.12.2023	
Mercantile Investments Trust Plc (The) 13,199 Ordinary £0.025 shares	25,342.00				3,893.79	29,235.79	178.19 409.17 191.39 191.39	01.02.2023 11.05.2023 01.08.2023 01.11.2023	

THE GREGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Schedule of Investments and Income for the year ended 31 December 2023

	<u>Market value</u> <u>31.12.22</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Gains/(Losses)</u> <u>on Disposal</u>	<u>Unrealised</u> <u>Gains/(Losses)</u>	<u>Market Value</u> <u>31.12.23</u>	<u>Net Dividends</u> <u>Amount</u>	<u>Date Paid</u>	<u>Tax</u> <u>Recoverable</u>
Microsoft Corp 90 Com \$0.00000625 shares	17,944.00				8,605.21	26,549.21	41.91 fd 41.30 fd 41.85 fd 44.75 fd	09.03.2023 08.06.2023 14.09.2023 14.12.2023	
Montanaro European Smaller Cos Plc 13,650 Ordinary 5p shares	18,468.00				96.00	18,564.00	27.30 105.11	05.01.2023 15.09.2023	
Morgan Stanley Investment Fund Mgmt Asia Opportunity J USD 920 Accumulation units	22,945.00			(2,794.85)		20,150.15			
Nestle CA 235 CHF0.10 (Regd) shares	22,630.00			(1,267.76)		21,362.24	400.08 fd	26.04.2023	
Nike Inc 120 Class 'B Com NPV shares	11,675.00			(1,454.64)		10,220.36	27.73 fd 27.22 fd 28.32 fd	03.04.2023 05.07.2023 02.10.2023 30.12.2022	
Prudential 1,155 Ordinary £0.05 shares	13,023.00			(2,775.84)		10,247.16	120.82 59.54	15.05.2023 19.10.2023	
Relx Plc 970 Ordinary £0.1444 shares	22,194.00			7,973.00		30,167.00	377.33 164.90	07.06.2023 07.09.2023	
Ruffer Investments Red Ptg 4,750 New Ordinary £0.01 shares	14,773.00			(1,710.50)		13,062.50	64.13 fd 78.38 fd	17.03.2023 27.10.2023	
Scottish Mortgage Inv Trust 5,360 Ordinary £0.05 shares	38,742.00			4,566.80		43,308.80	134.00 85.76	04.07.2023 15.12.2023	
Smithson Investment Trust Plc 1,180 Ordinary 1p shares	15,434.00			1,263.00		16,697.00			
Ssga SPDR ETFs E I SPDR S&P US Div Aristocrats 735 Units	42,362.00			(2,436.80)		39,925.20	231.80 fd 230.52 fd 219.99 fd 231.67 fd 227.85 fd	09.01.2023 28.03.2023 27.06.2023 26.09.2023 27.12.2023	
Texas Instruments Inc Com USD1.00 112 Purchased 22.06.2023		15,103.88		(127.20)		14,976.68	92.62 fd 99.02 fd	15.08.2023 14.11.2023	

THE GREGGSON FAMILY FOUNDATION
REGISTERED CHARITY NO.1171351

Schedule of Investments and Income for the year ended 31 December 2023

	Market value 31.12.22	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 31.12.23	Net Dividends Amount	Date Paid	Tax Recoverable
The Renewables Infrastructure Plc 19,240 Ordinary NPV shares	25,012.00				(3,116.88)	21,895.12	329.00 fd 345.36 fd 345.36 fd	31.03.2023 30.06.2023 29.09.2023 29.12.2023	
Thermo Fisher Scie 40 Com USD1 shares	18,315.00				(1,659.50)	16,655.50	8.23 fd 9.50 fd 9.28 fd 9.76 fd	16.01.2023 14.04.2023 14.07.2023 13.10.2023	
Trojan Fund (formerly Link Fund Solutions Ltd) 7,810 S Inc Nav	24,120.00				596.31	24,716.31	123.02	31.03.2023	
TR Property Investment Trust 4,325 Ordinary £0.25 shares	13,213.00				1,600.13	14,813.13	244.36 426.01	12.01.2023 01.08.2023	
United Kingdom (Gov of) 4.25% SNR BDS07.12.2027 GBP1000 REGS 15,280 Purchased 23.06.2023		33.71 * 15,092.15			669.95	15,795.81	33.71 * 324.70	23.06.2023 07.12.2023	
Unilever Plc 418 Ordinary £0.031111 shares	17,481.00				(1,597.00)	15,884.00	159.34 158.13 154.66 155.29	21.03.2023 15.06.2023 31.08.2023 08.12.2023	
Vanguard Funds Plc FTSE 100 UCITS ETF GBP DIS 604 Purchased 21.06.2023		19,865.56					229.23 fd 130.91 fd 12.99 a	27.09.2023 27.12.2023 31.12.2023	
Visa Inc Com Stk 100 Ordinary \$0.001 shares	17,279.00	12.99 a			421.89	20,300.44			
					3,144.61	20,423.61	30.64 fd 30.36 fd 30.50 fd 34.81 fd	01.03.2023 01.06.2023 01.09.2023 01.12.2023	
Worldwide Healthcare Trust 555 Ordinary £0.25 shares -555 Split transaction 27.07.2023 5,550 Split transaction 27.07.2023 5,550	17,899.00		15,021.46	(2,877.54)	2,239.04	17,260.50	38.85 133.20	11.01.2023 26.07.2023	
	<u>£ 1,024,899.00</u>	<u>65,272.00</u>	<u>78,122.87</u>	<u>235.36</u>	<u>76,122.94</u>	<u>1,088,206.43</u>	<u>18,329.88</u>		<u>0.00</u>

A = Accumulated dividend
E = Equalisation payment
* = Accrued income scheme