

Charity registration number 1171347

**BLYTH RESOURCE AND INITIATIVE CENTRE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# BLYTH RESOURCE AND INITIATIVE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr W Lennox R Snowdon MP Hall T Sampson Ms E Beattie Mr J Eaton	(Appointed 14 June 2023) (Appointed 19 April 2023)
<b>Charity number</b>	1171347	
<b>Principal address</b>	Blyth Community Enterprise Centre Room 118 Ridley Street Blyth Northumberland England NE24 3AG	
<b>Independent examiner</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	
<b>Bankers</b>	National Westminster plc Whitley Bay 18 Park View Northumberland NE26 2TQ	

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# **BLYTH RESOURCE AND INITIATIVE CENTRE**

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# BLYTH RESOURCE AND INITIATIVE CENTRE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Blyth Resource and Initiative Centre (BRIC) is a people's charity based in Blyth, South East Northumberland. Our main objective is to support those who are looking to secure long-term sustainable employment, however often they have barriers that hinder their ability to do this. In fulfilling this objective the charity also aims to increase the client's knowledge and independence in making positive decisions, raising their aspirations and empower them to lead a more fulfilling life.

There are no eligibility criteria in regards to the people that we support although we work very closely with various partners to ensure that clients get specialist support when they need it. We identify barriers to learning through a response-to-need approach where support is tailored around the need of the client and their identified outcomes.

BRIC deliver an array of much-needed provision to ensure that people are supported as much as possible on their journey to secure employment. This provision can fall into the following categories.

**Education:** Courses are delivered to enhance knowledge, skills and learning, with informal and accredited provision. This includes Digital skills qualifications, functional skills in English and Maths and Literacy. Informal learning includes emotional wellbeing and mental health and Digital skills workshops.

**Employability:** Provision has included group and individual support for job searching, Universal Jobs Match, online and paper applications, interview skills, mock interviews and other support as it is required. We are a partner in the Building Better Opportunities Big Lottery ESF funded programme along with 5 other third sector organisations, with Northumberland County Council as the strategic and compliance lead. We also provide a CV writing service where clients learn to write their own CV with our support, and are taught the skills to update it, edit it and tailor it to specific vacancies.

**Drop-In:** This medium of support allows people access to computers, with support. Therefore they are often used for job-searching and recording on Universal Jobs Match, as well as making job applications and other job-related activities. Although drop-in is an open session for anyone who wants to use the computers for whichever purpose they wish, as long as they adhere to our access policy, priority is given to those undertaking job-related activities.

#### **Public benefit**

The trustees confirm that the charity has complied with section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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### **Achievements and performance**

The impact of Covid is undoubtedly long-term coupled with the increasing impact of the Cost of Living crisis. Securing any form of regular and/or sustainable funding for BRIC continues to be challenging, with the expectation that the landscape will continue this way for the foreseeable future. However, through the effective networking and partnership working of the Centre Manager, supported by the wider BRIC team, we have continued to deliver successfully against a portfolio of current projects while at the same time secured funding for several new projects.

A significant element of our work was once again within the BBO Project, which covers the whole of Northumberland and is a Big Lottery Community Fund and ESF funded project helping those people who are furthest from the job market. Having gained Centre accreditation the previous year, BRIC delivered Maths and English Functional Skills programmes alongside delivery of digital skills training, all of which support individuals enhance their employability prospects.

BRIC continues to be supported by a dedicated and enthusiastic Board of Trustees who are keen to enhance the operations of the charity. Trustees are acutely aware of the lack of diversity among the current Trustees and are proactively looking to address this issue in the coming months. During the year two Trustees left the Board, including the Chair, with recruitment of new Trustees initiated immediately and existing Trustees taking up the roles of Chair and Vice-Chair thereby ensuring continuity. New appointments are expected in the coming weeks which may provide an opportunity to address the diversity issue.

### **Financial review**

The financial statements for the year ending 31 March 2023 show:

- Total income of £165,336
- Total expenditure of £123,491
- Net income of £41,845
- Total funds £100,935

### **Principal funding sources**

BRIC has two main sources of funds: the provision of services/core funding, and grants for specific projects and funding of general overheads. The funds are mainly used for the employment of staff and engagement of tutors to deliver charitable benefit, with the balance funding the administrative support function.

Major positives over the year include the securing of 3 year funding awards from both Virgin Money and Greggs, which provide wonderful testimony of how the charity is viewed by potential donors. In addition, BRIC were delighted to secure funding from the revised AEB funding pot following a successful partnership bid with a number of trusted partners. As a result, along with a series of further successful bids and grants, the charity's finances are in good health at the end of period.

### **Reserves policy**

As detailed on the balance sheet, overall reserves increased from £59,090 in 2022 to £100,935 in 2023. Free reserves, being unrestricted reserves not invested in fixed assets stood at £37,719 (2022: £33,107).

Trustees periodically reviewed the General Reserve as part of financial updates to the Board by the Treasurer, and continue to maintain a close watch on this figure.



# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Business Development**

Over the year Trustees reviewed the market position and brand of the charity, as well as looking at the website and social media output, which were enhanced following a newly recruited staff member. As a result, a new strapline was agreed - 'Simply the best employability support for local people' - and there was an increase in the volume and quality of social media output. Any actions of this nature are unlikely to achieve short-term results, therefore monitoring outputs during the coming year will be of interest.

Alongside this activity, in early 2023 Trustees initiated discussions around options looking at market research, marketing and other business development investment seeking to strike a balance between maintaining the sustainability of the charity while also looking to expand activities where possible. Trustees appreciate that balancing the financial mix of restricted funding and unrestricted funding, alongside the General Reserve, provides a complex funding scenario. While no significant decisions were taken, Trustees will keep discussions open to ensure potential opportunities are not missed going forward, and in particular will seek to support the Centre Manager in such activity.

October 2023 will see BRIC 40th year as a charity and accordingly a small event will be planned to mark this achievement.

### **IT Infrastructure**

The charity has operated on an increasingly outdated and unreliable IT infrastructure for some time. Trustees recognise the essential requirement for investment and the Centre Manager initiated actions to migrate the day-to-day operations to a cloud-based infrastructure which will provide a more efficient, resilient and secure IT platform for all business operations.

### **Plans for the future**

Blyth town centre continues to attract monies for several new retail-related developments, including the new Cultural Centre. The new Northumberland passenger train service is nearing completion which will hopefully increase footfall and spend in Blyth town centre. Sadly, the intended major investment by British Volt in a nearby battery plant collapsed, with no prospective new investment on the horizon. BRIC continues to work successfully in a new partnership under the UKSPF, and hopes to secure further funding via this partnership in the future.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B McLaughlin (Resigned 11 January 2023)

Mr P Fletcher (Resigned 1 March 2023)

Mr W Lennox

R Snowdon

MP Hall

T Sampson

Ms E Beattie (Appointed 14 June 2023)

Mr J Eaton (Appointed 19 April 2023)

#### **Recruitment and appointment of new trustees**

At the Annual General Meeting, each Trustee will confirm their continued re-appointment for a term of one year, for a period of up to a maximum of 5 consecutive years in office.

# BLYTH RESOURCE AND INITIATIVE CENTRE

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### Organisational structure

The Trustees act as stewards for both current and future beneficiaries and are accountable to the public by reason of the charitable status of BRIC. The Board of Trustees is responsible for establishing structures for the proper governance and management, and the development of the vision and strategy of the Charity in accordance with its objectives. The board meets every six weeks (or more frequently if required) to discuss operational, financial and developmental policy, making decisions on key issues. The Trustees are required to elect a Chair at the first meeting of each calendar year. A Vice-Chair is also elected. A scheme of delegation is agreed annually, allowing the Chair and the Vice-Chair to act between meetings when necessary. As required, the Trustees also form working groups to take on detailed work in specific areas and make recommendations to the Board for approval.

The charity's Centre Manager reports to the Board on their respective area of responsibility allowing the Trustees to monitor principal functions. The day-to-day management of BRIC is delegated to the Centre Manager, Sharon Fawcett. She is well supported by a staff of four.

### Induction and training of new trustees

Trustees come from a variety of backgrounds and as part of their induction and training received an induction pack which includes the following documents:

- Scheme of the charity
- Articles of Association
- History of the charity and its governance and objectives
- Latest set of accounts and budget for the current financial year
- Minutes of previous board meetings
- Scheme of delegation
- Standing financial instructions and risk management register
- Management structure and details of other trustees
- The Charity Commission publication 'The Essential Trustee - What you need to know, what you need to do.'

In addition, new trustees may meet with the chair and the centre manager to discuss BRIC's strategy, objectives and current activities, and have a tour of the premises and meet the staff. Specific training and development needs are addressed in consultation with Trustees and one meeting per year may be devoted to trustee training and development. The experience, knowledge, expertise and skills of Trustees is periodically reviewed. Information from this Skills Audit can identify any potential gaps and can be used to influence and encourage appropriate nominations and appointments to the Board to complement and enhance the diversity of skills and perspectives.

### Key management remuneration

Periodic salary reviews and job evaluations are undertaken.

### Related parties

Although not a part of a formal network of charities, the charity has established working relationships with other charities with similar aims. The charity has excellent links with the VCS as well as working closely on joint projects. An example of this is the Building Better Opportunities ESF and Big Lottery funded project where BRIC works with Northumberland County Council, NLT, NCVA, CAB and Cygnus. We also have links with statutory services with respect to our accredited training.

The trustees' report was approved by the Board of Trustees.

R. Snowdon

Trustee

Dated: 9/1/2024

T. Sampson

TRUSTEE - TREASURER

# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BLYTH RESOURCE AND INITIATIVE CENTRE**

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I report to the trustees on my examination of the financial statements of Blyth Resource and Initiative Centre (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Robson Laidler Accountants Limited*

**Robson Laidler Accountants Limited**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ  
England

Dated: 10-1-2024.



# BLYTH RESOURCE AND INITIATIVE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

### Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	77,662	47,542	125,204	58,255
Charitable activities		40,132	-	40,132	77,539
Other income	3	-	-	-	2,400
<b>Total income</b>		<b>117,794</b>	<b>47,542</b>	<b>165,336</b>	<b>138,194</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	4	111,271	12,220	123,491	130,394
<b>Net income for the year/ Net movement in funds</b>		<b>6,523</b>	<b>35,322</b>	<b>41,845</b>	<b>7,800</b>
Fund balances at 1 April 2022		39,180	19,910	59,090	51,289
<b>Fund balances at 31 March 2023</b>		<b>45,703</b>	<b>55,232</b>	<b>100,935</b>	<b>59,089</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## BLYTH RESOURCE AND INITIATIVE CENTRE

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	2	9,830	48,425	58,255
Charitable activities		77,539	-	77,539
Other income	3	2,400	-	2,400
<b>Total income</b>		<u>89,769</u>	<u>48,425</u>	<u>138,194</u>
<b><u>Expenditure on:</u></b>				
Charitable activities	4	<u>95,613</u>	<u>34,781</u>	<u>130,394</u>
<b>Net income for the year/ Net movement in funds</b>		(5,844)	13,644	7,800
Fund balances at 1 April 2021		<u>45,023</u>	<u>6,266</u>	<u>51,289</u>
<b>Fund balances at 31 March 2022</b>		<u><u>39,179</u></u>	<u><u>19,910</u></u>	<u><u>59,089</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

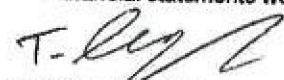
# BLYTH RESOURCE AND INITIATIVE CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		7,984		6,072
<b>Current assets</b>					
Debtors	10	2,574		399	
Cash at bank and in hand		94,056		58,736	
		<u>96,630</u>		<u>57,135</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(3,679)</u>		<u>(4,118)</u>	
Net current assets			92,951		53,017
<b>Total assets less current liabilities</b>			<u>100,935</u>		<u>59,089</u>
<b>Income funds</b>					
Restricted funds	13		55,232		19,910
Unrestricted funds			45,703		39,179
			<u>100,935</u>		<u>59,089</u>

The financial statements were approved by the Trustees on 13/12/2023



R. Snowdon T. SAMPSON  
Trustee - TREASURER

# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1 Accounting policies**

##### **Charity Information**

Blyth Resource and Initiative Centre is a Charitable Incorporated Organisation.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.



# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
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#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Taxation

The charity is exempt from tax on its charitable activities.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	-	-	-	30	-	30
Grants	77,662	47,542	125,204	9,800	48,425	58,225
	<u>77,662</u>	<u>47,542</u>	<u>125,204</u>	<u>9,830</u>	<u>48,425</u>	<u>58,255</u>
<b>Grants receivable</b>						
The Bernica Foundation	-	10,000	10,000	-	9,004	9,004
Sir James Knott Trust	-	-	-	-	5,000	5,000
DWP Kickstart	-	747	747	-	-	-
Community Foundation	30,473	-	30,473	-	-	-
Good Things Foundation	-	2,420	2,420	-	5,082	5,082
Ridley Family Trust	-	-	-	-	19,641	19,641
The Access Foundation	-	31,575	31,575	-	3,826	3,826
Greggs Foundation	10,000	-	10,000	-	-	-
Barbour Trust	10,000	-	10,000	5,000	-	5,000
Coalfields Regeneration Trust	10,000	-	10,000	-	-	-
Other	17,189	2,800	19,989	4,800	5,872	10,672
	<u>77,662</u>	<u>47,542</u>	<u>125,204</u>	<u>9,800</u>	<u>48,425</u>	<u>58,225</u>

#### Other unanalysed grants

#### **Restricted Funds**

The Joicy Trust £2,800 (2022: £2,200), , Parliament Renewal and Restoration £Nil (2022: £2,290) and Digital Skills Pathway £1,382 (2022: £1,382)

#### **Unrestricted Funds**

The Co-Op £2,486 (2022: £Nil), Blyth Town Council £5,000 (2022: £Nil), Blythe Local History Society £300 (2022: £Nil), The Rothley Trust £900 (2022: £800), Hadrian Trust £2,000 (2022: £1,000), R. W. Mann Trust £2,000 (2022: £2,000), Banks Community Fund £1,826 (2022: £Nil), Karbon Homes £1,000 (2022: £Nil), Northumberland County Council £1,677 (2022: £Nil) and Arnold Clark £Nil (2022: £1,000).

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
Other income	-	2,400

### 4 Charitable activities

	Training and education 2023 £	Training and education 2022 £
Staff costs	85,880	97,277
Depreciation and impairment	1,644	979
Rent and rates	17,413	18,573
Courses	4,331	2,220
Tutor costs	5,247	4,440
Staff expenses	1,956	366
Advertising/promotional	613	468
	117,084	124,323
Share of support costs (see note 5)	4,528	3,947
Share of governance costs (see note 5)	1,879	2,124
	123,491	130,394
<b>Analysis by fund</b>		
Unrestricted funds	111,271	95,613
Restricted funds	12,220	34,781
	123,491	130,394

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Insurance	912	-	912	845	-	845
Telephone	60	-	60	65	-	65
Postage and stationery	617	-	617	284	-	284
Sundries	-	-	-	184	-	184
Office costs	2,743	-	2,743	2,626	-	2,626
Staff travel	101	-	101	137	-	137
Bank Charges	95	-	95	(194)	-	(194)
Legal and professional	-	665	665	-	900	900
Independent examiners fees	-	1,214	1,214	-	1,224	1,224
	<u>4,528</u>	<u>1,879</u>	<u>6,407</u>	<u>3,947</u>	<u>2,124</u>	<u>6,071</u>
Analysed between						
Charitable activities	<u>4,528</u>	<u>1,879</u>	<u>6,407</u>	<u>3,947</u>	<u>2,124</u>	<u>6,071</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Operational staff	5	6
Employment costs	2023 £	2022 £
Wages and salaries	83,713	92,369
Social security costs	117	2,111
Other pension costs	2,050	2,797
	85,880	97,277

During the year, key management remuneration totalled £22,537 (2022: £20,793).

There were no employees whose annual remuneration was £60,000 or more.

### 9 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2022	7,344
Additions	3,556
At 31 March 2023	10,900
<b>Depreciation and Impairment</b>	
At 1 April 2022	1,272
Depreciation charged in the year	1,644
At 31 March 2023	2,916
<b>Carrying amount</b>	
At 31 March 2023	7,984
At 31 March 2022	6,072

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 10 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,198	-
Prepayments and accrued income	376	399
	<u>2,574</u>	<u>399</u>

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	520
Trade creditors	1,999	1,983
Other creditors	382	481
Accruals and deferred income	1,298	1,134
	<u>3,679</u>	<u>4,118</u>

### 12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	7,984	-	7,984	6,072	6,072
Current assets/(liabilities)	<u>37,719</u>	<u>55,232</u>	<u>92,951</u>	<u>19,910</u>	<u>53,017</u>
	<u>45,703</u>	<u>55,232</u>	<u>100,935</u>	<u>19,910</u>	<u>59,089</u>

## BLYTH RESOURCE AND INITIATIVE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
The Joicey Trust	1,085	2,800	(1,552)	2,333
Good Things Foundation	1,406	2,420	(3,826)	-
Community Foundation - Salary Costs	5,834	-	-	5,834
Community Foundation - IT Training	3,833	-	-	3,833
Sir James Knott Trust	2,500	-	-	2,500
The Bernica Foundation	5,252	10,000	(833)	14,419
DWP Kickstart	-	747	(747)	-
Access Foundation	-	31,575	(5,263)	26,312
	<u>19,910</u>	<u>47,542</u>	<u>(12,221)</u>	<u>55,232</u>

#### Purpose of Restricted Funds

##### The Joicey Trust

A contribution to core costs of the centre covering Centre Manager and Administrator Salaries.

##### Parliament Renewal and Restoration

A contribution to cover the expenses associated with the workshops held

##### Good Things Foundation

A contribution to cover the IT Tutor salary.

##### Community Foundation – EDF (£5,041)

A 3 month contribution to core costs of the centre covering rent and salaries

##### Community Foundation – Salary costs (£10,000)

A contribution towards general overheads of the centre covering including Rent and Salaries.

##### Community Foundation – Northern Directors (£4,600)

A contribution to cover the IT Tutor expenses

##### Sir James Knott Trust

A contribution to cover Centre Manager Salary

##### The Bernicia Foundation

A 3 month contribution to cover core rental and Centre Manager salary

##### Digital Skills Pathway

A contribution towards the purchase of 2 laptops along with software and security

##### DWP Kickstart

A contribution to cover Kali Wilkie Salary for 6 months and £1,500 towards setting up and training

## **BLYTH RESOURCE AND INITIATIVE CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2023***

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#### **14 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).