

Charity registration number 1171347

**BLYTH RESOURCE AND INITIATIVE CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# BLYTH RESOURCE AND INITIATIVE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr B McLaughlin	
	Mr P Fletcher	
	Mr W Lennox	
	R Snowdown	(Appointed 15 April 2021)
	MP Hall	(Appointed 3 June 2021)
	T Sampson	(Appointed 1 December 2021)
<b>Charity number</b>	1171347	
<b>Principal address</b>	Blyth Community Enterprise Centre Room 118 Ridley Street Blyth Northumberland England NE24 3AG	
<b>Independent examiner</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ	
<b>Bankers</b>	National Westminster plc Whitley Bay 18 Park View Northumberland NE26 2TQ	

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# **BLYTH RESOURCE AND INITIATIVE CENTRE**

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# BLYTH RESOURCE AND INITIATIVE CENTRE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Blyth Resource and Initiative Centre is a people's charity based in Blyth, South Eastern Northumberland. Our main objective is to support those who are looking to secure long-term sustainable employment, however often they have barriers that hinder their ability to do this. In fulfilling this objective the charity also aims to increase the client's knowledge and independence in making positive decisions, raising their aspirations and empower them to lead a more fulfilling life.

There are no eligibility criteria in regards to the people that we support although we work very closely with various partners to ensure that clients get specialist support when they need it. We identify barriers to learning through a response-to-need approach where support is tailored around the need of the client and their identified outcomes.

BRIC deliver an array of much-needed provision to ensure that people are supported as much as possible on their journey to secure employment. This provision can fall into the following categories.

**Education:** Courses are delivered to enhance knowledge, skills and learning, with informal and accredited provision. This includes IT qualifications, functional skills in English and Maths and various occupation-based qualifications delivered by an outside provider. Informal learning includes emotional wellbeing and mental health, IT workshops and craft courses for the over 50s.

**Employability:** Provision has included group and individual support for job searching, Universal Jobs Match, online and paper applications, interview skills, mock interviews and other support as it is required. We are a partner in the Building Better Opportunities Big Lottery ESF funded programme along with 5 other third sector organisations, with Northumberland County Council as the strategic and compliance lead. We also provide a CV writing service where clients learn to write their own CV with our support, and are taught the skills to update it, edit it and tailor it to specific vacancies.

**Drop-In:** This medium of support allows people access to computers, with support. Therefore they are often used for job-searching and recording on Universal Jobs Match, as well as making job applications and other job-related activities. Although drop-in is an open session for anyone who wants to use the computers for whichever purpose they wish, as long as they adhere to our access policy, priority is given to those undertaking job-related activities.

#### **Public benefit**

The trustees confirm that the charity has complied with section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Achievements and performance**

BRIC continues to operate in a difficult environment. We are still recovering from Covid and have plunged headlong into a Cost of Living Crisis. In terms of funding, the reluctance of funders to commit substantial funds towards core funding results in limited funds for business development. However, even during these challenging times the management and trustees have continued to support an array of projects and support many clients through our services.

Our major work during this period has been within the BBO Project, which covers the whole of Northumberland and is a Big Lottery Community Fund and ESF funded project helping those people who are furthest from the job market. We also became an accredited Centre for the delivery of Maths and English Functional Skills. The Digital Skills training we provide will continue to work alongside the governments Digital Skills Framework. The essential digital skills framework defines the digital skills adults need to safely benefit from, participate in and contribute to the digital world, this includes Benefits claims through UC, job searching abilities and the gaining of skills which make them more attractive to future employers.

With respect to governance, BRIC has settled down to a very effective group of trustees although we continue to find it difficult to recruit a Diverse board and we are looking into ways to address this matter. All trustees are dedicated to the continued success of the charity.

### **Financial review**

The financial statements for the year ending 31 March 2022 show:

- Total income of £138,194
- Total expenditure of £130,394
- Net income of £7,800
- Total funds £59,089

### **Principal funding sources**

The charity has two main sources of funds: the provision of services/core funding, and grants for specific projects and funding of general overheads. The funds are mainly used for the employment of staff and engagement of tutors to deliver charitable benefit, with the balance funding the administrative support function.

Whilst BRIC is ready to expand its provision and the board has a vision of this expanded operation, securing the necessary long-term or substantial funding required to do this remains difficult.

### **Reserves policy**

As detailed on the balance sheet, overall reserves increased from £51,289 in 2021 to £59,089 in 2022. Free reserves, being unrestricted reserves not invested in fixed assets stood at £33,107 (2021: £42,201).

The Trustees recognise the replenishment of the General Reserve as a priority.

### **Risk management**

The trustees have assessed the major strategic, operational and business risks which they believe the charity faces. A risk management register is in place and control systems have been put into place to mitigate the charities exposure to such risks. The centre manager and chair maintain the risk management register, which is reviewed annually, incorporating any new risks which may affect the charity. Any such new risks are reported to the Trustees who continue to review the risk management procedures as required.

### **Plans for the future**

The future of Blyth is looking bright with the announcements around the Energy Central area of Cambois; the town centre developments such as new Cultural Centre; the work to reopen passenger train services to Newcastle; and for BRIC specifically the potential of a new Partnership under the UKSPF to continue the work of the Bridge partnership.

# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B McLaughlin

Mr P Fletcher

Mr W Lennox

R Snowdown

(Appointed 15 April 2021)

MP Hall

(Appointed 3 June 2021)

T Sampson

(Appointed 1 December 2021)

#### **Recruitment and appointment of new trustees**

At the Annual General Meeting, each trustee will confirm their continued re-appointment for a term of one year, for a period of up to a maximum of 5 consecutive years in office.

#### **Organisational structure**

The Trustees act as stewards for both current and future beneficiaries and are accountable to the public by reason of the charitable status of BRIC. The Board of Trustees is responsible for establishing structures for the proper governance and management, and the development of the vision and strategy of the Charity in accordance with its objectives. The board meets every six weeks (or more frequently if required) to discuss operational, financial and developmental policy, making decisions on key issues. The Trustees are required to elect a Chair at the first meeting of each calendar year. A Vice-Chair is also elected. A scheme of delegation is agreed annually, allowing the Chair and the Vice-Chair to act between meetings when necessary. As required, the Trustees also form working groups to take on detailed work in specific areas and make recommendations to the Board for approval.

The charity's Centre Manager reports to the Board on their respective area of responsibility allowing the trustees to monitor principle functions. The day-to-day management of BRIC is delegated to the Centre Manager, Sharron Fawcett. She is well supported by a staff of four.

#### **Induction and training of new trustees**

Trustees come from a variety of backgrounds and as part of their induction and training received an induction pack which includes the following documents:

- Scheme of the charity
- Articles of Association
- History of the charity and its governance and objectives
- Latest set of accounts and budget for the current financial year
- Minutes of previous board meetings
- Scheme of delegation
- Standing financial instructions and risk management register
- Management structure and details of other trustees
- The Charity Commission publication 'The Essential Trustee - What you need to know, what you need to do.'

In addition, new trustees may meet with the chair and the centre manager to discuss BRIC's strategy, objectives and current activities, and have a tour of the premises and meet the staff. Specific training and development needs are addressed in consultation with Trustees and one meeting per year may be devoted to trustee training and development. The experience, knowledge, expertise and skills of Trustees is periodically reviewed. Information from this Skills Audit can identify any potential gaps and can be used to influence and encourage appropriate nominations and appointments to the Board to complement and enhance the diversity of skills and perspectives.

#### **Key management remuneration**

Periodic salary reviews and job evaluations are undertaken.

# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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### **Related parties**

Although not a part of a formal network of charities, the charity has established working relationships with other charities with similar aims. The charity has excellent links with the VCS as well as working closely on joint projects. An example of this is the Building Better Opportunities ESF and Big Lottery funded project where BRIC works with Northumberland County Council, NCVA, VoiCes, CAB and Cygnus. We also have links with statutory services with respect to our accredited training.

The trustees' report was approved by the Board of Trustees.

.....  
**Mr B McLaughlin**

Trustee

Dated: .....

# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BLYTH RESOURCE AND INITIATIVE CENTRE**

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I report to the trustees on my examination of the financial statements of Blyth Resource and Initiative Centre (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA

**Robson Laidler Accountants Limited**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle Upon Tyne  
Tyne and Wear  
NE2 1TJ  
England

Dated: 22.12.2022



# BLYTH RESOURCE AND INITIATIVE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

### Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	9,830	48,425	58,255	55,188
Charitable activities		77,539	-	77,539	94,723
Other income	3	2,400	-	2,400	-
<b>Total income</b>		<b>89,769</b>	<b>48,425</b>	<b>138,194</b>	<b>149,911</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	4	95,613	34,781	130,394	141,700
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(5,844)</b>	<b>13,644</b>	<b>7,800</b>	<b>8,211</b>
Fund balances at 1 April 2021		45,023	6,266	51,289	43,079
<b>Fund balances at 31 March 2022</b>		<b>39,179</b>	<b>19,910</b>	<b>59,089</b>	<b>51,290</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BLYTH RESOURCE AND INITIATIVE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	2	40,422	14,766	55,188
Charitable activities		94,723	-	94,723
<b>Total Income</b>		<b>135,145</b>	<b>14,766</b>	<b>149,911</b>
<b><u>Expenditure on:</u></b>				
Charitable activities	4	133,200	8,500	141,700
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>1,945</b>	<b>6,266</b>	<b>8,211</b>
Fund balances at 1 April 2020		43,079	-	43,079
<b>Fund balances at 31 March 2021</b>		<b>45,024</b>	<b>6,266</b>	<b>51,290</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BLYTH RESOURCE AND INITIATIVE CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		6,072		2,823
<b>Current assets</b>					
Debtors	10	399		1,537	
Cash at bank and in hand		56,736		53,732	
		<u>57,135</u>		<u>55,269</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(4,118)</u>		<u>(6,802)</u>	
Net current assets			53,017		48,467
<b>Total assets less current liabilities</b>			<u>59,089</u>		<u>51,290</u>
<b>Income funds</b>					
Restricted funds	12		19,910		6,266
Unrestricted funds			39,179		45,024
			<u>59,089</u>		<u>51,290</u>

The financial statements were approved by the Trustees on .....

.....  
Mr B McLaughlin  
Trustee

# **BLYTH RESOURCE AND INITIATIVE CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1 Accounting policies**

##### **Charity Information**

Blyth Resource and Initiative Centre is a Charitable Incorporated Organisation.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's deed of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
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#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Taxation

The charity is exempt from tax on its charitable activities.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	30	-	30	41	-	41
Grants	9,800	48,425	58,225	40,381	14,766	55,147
	<u>9,830</u>	<u>48,425</u>	<u>58,255</u>	<u>40,422</u>	<u>14,766</u>	<u>55,188</u>
<b>Grants receivable</b>						
The Bernica Foundation	-	9,004	9,004	-	-	-
Sir James Knott Trust	-	5,000	5,000	-	-	-
Blyth Town Council	-	-	-	8,358	-	8,358
Catherine Cookson Charitable Trust	-	-	-	500	-	500
DWP Kickstart	-	5,082	5,082	-	-	-
Community Foundation	-	19,641	19,641	8,000	7,843	15,843
Good Things Foundation	-	3,826	3,826	-	6,923	6,923
Sports England	-	-	-	9,580	-	9,580
Ridley Family Trust	5,000	-	5,000	4,000	-	4,000
Covid funding	-	-	-	5,943	-	5,943
Other	4,800	5,872	10,672	4,000	-	4,000
	<u>9,800</u>	<u>48,425</u>	<u>58,225</u>	<u>40,381</u>	<u>14,766</u>	<u>55,147</u>

#### Other unanalysed grants

#### **Restricted Funds**

The Joicy Trust £2,200 (2021: £nil), Parliament Renewal and Restoration £2,290 (2021: £nil) and Digital Skills Pathway £1,382 (2021:£nil)

#### **Unrestricted Funds**

The Rothley Trust £800 (2021: £nil), Hadrian Trust £1,000 (2021:£nil), R. W. Mann Trust £2,000 (2021: £nil) and Arnold Clark £1,000 (2021: £nil)

### 3 Other income

	Unrestricted funds	Total
	2022 £	2021 £
Other income	<u>2,400</u>	<u>-</u>

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	Training and education 2022 £	Training and education 2021 £
Staff costs	97,277	113,482
Depreciation and impairment	979	294
Rent and rates	18,573	14,098
Courses	2,220	634
Tutor costs	4,440	330
Joint venture activities	-	6,720
Staff expenses	366	-
Advertising/promotional	468	-
	<u>124,323</u>	<u>135,558</u>
Share of support costs (see note 5)	3,947	4,349
Share of governance costs (see note 5)	2,124	1,793
	<u>130,394</u>	<u>141,700</u>
<b>Analysis by fund</b>		
Unrestricted funds	95,613	133,200
Restricted funds	34,781	8,500
	<u>130,394</u>	<u>141,700</u>

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Insurance	845	-	845	862	-	862
Telephone	65	-	65	82	-	82
Postage and stationery	284	-	284	188	-	188
Sundries	184	-	184	62	-	62
Office costs	2,626	-	2,626	3,082	-	3,082
Staff travel	137	-	137	73	-	73
Bank Charges	(194)	-	(194)	-	-	-
Legal and professional	-	900	900	-	773	773
Independent examiners fees	-	1,224	1,224	-	1,020	1,020
	<u>3,947</u>	<u>2,124</u>	<u>6,071</u>	<u>4,349</u>	<u>1,793</u>	<u>6,142</u>
Analysed between						
Charitable activities	<u>3,947</u>	<u>2,124</u>	<u>6,071</u>	<u>4,349</u>	<u>1,793</u>	<u>6,142</u>

### 6 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>979</u>	<u>293</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.



# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Operational staff	6	5
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	92,369	105,887
Social security costs	2,111	4,147
Other pension costs	2,797	3,448
	<u>97,277</u>	<u>113,482</u>

During the year, key management remuneration totalled £20,793 (2021: £18,928).

There were no employees whose annual remuneration was £60,000 or more.

### 9 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2021	3,116
Additions	4,228
At 31 March 2022	<u>7,344</u>
<b>Depreciation and impairment</b>	
At 1 April 2021	293
Depreciation charged in the year	979
At 31 March 2022	<u>1,272</u>
<b>Carrying amount</b>	
At 31 March 2022	<u>6,072</u>
At 31 March 2021	<u>2,823</u>

### 10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>399</u>	<u>1,537</u>

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	520	4,016
Trade creditors	1,983	1,492
Other creditors	481	334
Accruals and deferred income	1,134	960
	<u>4,118</u>	<u>6,802</u>

# BLYTH RESOURCE AND INITIATIVE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	
The Joicey Trust	-	2,200	(1,115)	1,085
Community Foundation Grass Roots	1,343	-	(1,343)	-
Parliament Renewal and Restoration	-	2,290	(2,290)	-
Good Things Foundation	4,923	3,826	(7,343)	1,406
Community Foundation - Tutor	-	5,041	(5,041)	-
Community Foundation - Salary Costs	-	10,000	(4,166)	5,834
Community Foundation - IT Training	-	4,600	(767)	3,833
Sir James Knott Trust	-	5,000	(2,500)	2,500
The Bernica Foundation	-	9,004	(3,752)	5,252
Digital Skills Pathway	-	1,382	(1,382)	-
DWP Kickstart	-	5,082	(5,082)	-
	<u>6,266</u>	<u>48,425</u>	<u>(34,780)</u>	<u>19,910</u>

#### Purpose of Restricted Funds

##### The Joicey Trust

A contribution to core costs of the centre covering Centre Manager and Administrator Salaries.

##### Parliament Renewal and Restoration

A contribution to cover the expenses associated with the workshops held

##### Good Things Foundation

A contribution to cover the IT Tutor salary.

##### Community Foundation – EDF (£5,041)

A 3 month contribution to core costs of the centre covering rent and salaries

##### Community Foundation – Salary costs (£10,000)

A contribution towards general overheads of the centre covering including Rent and Salaries.

##### Community Foundation – Northern Directors (£4,600)

A contribution to cover the IT Tutor expenses

##### Sir James Knott Trust

A contribution to cover Centre Manager Salary

##### The Bernica Foundation

A 3 month contribution to cover core rental and Centre Manager salary

##### Digital Skills Pathway

A contribution towards the purchase of 2 laptops along with software and security

##### DWP Kickstart

A contribution to cover Kali Wilkie Salary for 6 months and £1,500 towards setting up and training

## BLYTH RESOURCE AND INITIATIVE CENTRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

#### 13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	6,072	-	6,072	2,823	-	2,823
Current assets/(liabilities)	33,107	19,910	53,017	42,201	6,266	48,467
	<u>39,179</u>	<u>19,910</u>	<u>59,089</u>	<u>45,024</u>	<u>6,266</u>	<u>51,290</u>

#### 14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).