

Charity Registration No. 1171347

**BLYTH RESOURCE AND INITIATIVE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

BLYTH RESOURCE AND INITIATIVE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B McLaughlin
Mr P Fletcher
Mr W Lennox
R Snowdown
MP Hall
T Sampson

Charity number

1171347

Principal address

Blyth Community Enterprise Centre
Room 118
Ridley Street
Blyth
Northumberland
England
NE24 3AG

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
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BLYTH RESOURCE AND INITIATIVE CENTRE

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BLYTH RESOURCE AND INITIATIVE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Blyth Resource and Initiative Centre is a people's charity based in Blyth, South Eastern Northumberland. Our main objective is to support those who are looking to secure long-term sustainable employment, however often they have barriers that hinder their ability to do this. In fulfilling this objective the charity also aims to increase the client's knowledge and independence in making positive decisions, raising their aspirations and empower them to lead a more fulfilling life.

There are no eligibility criteria in regards to the people that we support although we work very closely with various partners to ensure that clients get specialist support when they need it. We identify barriers to learning through a response-to-need approach where support is tailored around the need of the client and their identified outcomes.

BRIC deliver an array of much-needed provision to ensure that people are supported as much as possible on their journey to secure employment. This provision can fall into the following categories.

Education:

Courses are delivered to enhance knowledge, skills and learning, with informal and accredited provision. This includes IT qualifications, functional skills in English and Maths and various occupation-based qualifications delivered by an outside provider. Informal learning includes emotional wellbeing and mental health, IT workshops and craft courses for the over 50s.

Employability:

Provision has included group and individual support for job searching, Universal Jobs Match, online and paper applications, interview skills, mock interviews and other support as it is required. We are a partner in the Building Better Opportunities Big Lottery ESF funded programme along with five other third sector organisations, with Northumberland County Council as the strategic and compliance lead. We also provide a CV writing service where clients learn to write their own CV with our support, and are taught the skills to update it, edit it and tailor it to specific vacancies.

Drop-In:

This medium of support allows people access to computers, with support. Therefore they are often used for job-searching and recording on Universal Jobs Match, as well as making job applications and other job-related activities. Although drop-in is an open session for anyone who wants to use the computers for whichever purpose they wish, as long as they adhere to our access policy, priority is given to those undertaking job-related activities.

Public benefit

The trustees confirm that the charity has complied with section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

BLYTH RESOURCE AND INITIATIVE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

BRIC continues to operate in a difficult environment, in terms of both the funding of small charities and the delivery of our services during the Covid-19 pandemic. We gratefully received grant support from several sources including the Community Foundation, Ridley Family Trust and the Good Things Foundation.

Our major work during this period continues to be within the BBO Project, which covers the whole of Northumberland and is a Lottery Community Fund and ESF funded project helping those people who are furthest from the job market.

With respect to governance, BRIC has maintained an effective group of trustees, adding expertise in marketing, education and training to the team. All trustees are dedicated to the continued success of the charity.

Financial review

The financial statements for the year ending 31 March 2021 show:

- Total Income of £149,911
- Total expenditure of £141,700
- Net income of £8,211
- Total funds £51,290

Principal funding sources

The charity has two main sources of funds: the provision of services/core funding, and grants for specific projects and funding of general overheads. The funds are mainly used for the employment of staff and engagement of tutors to deliver charitable benefit, with the balance funding the administrative support function.

Whilst BRIC is ready to expand its provision and the board has a vision of this expanded operation, securing the necessary long-term or substantial funding required to do this remains difficult.

Reserves policy

As detailed on the balance sheet, overall reserves increased from £43,079 in 2020 to £51,290 in 2021. Free reserves, being unrestricted reserves not invested in fixed assets stood at £42,201 (2020: £43,079).

The Trustees recognise the replenishment of the General Reserve as a priority.

Risk management

The trustees have assessed the major strategic, operational and business risks which they believe the charity faces. A risk management register is in place and control systems have been put into place to mitigate the charities exposure to such risks. The centre manager and chair maintain the risk management register, which is reviewed annually, incorporating any new risks which may affect the charity. Any such new risks are reported to the Trustees who continue to review the risk management procedures as required.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B McLaughlin
Mr P Fletcher
Mr W Lennox
R Snowdown
MP Hall
T Sampson

BLYTH RESOURCE AND INITIATIVE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Recruitment and appointment of new trustees

At the Annual General Meeting, each trustee will confirm their continued re-appointment for a term of one year, for a period of up to a maximum of 5 consecutive years in office.

Organisational structure

The Trustees act as stewards for both current and future beneficiaries and are accountable to the public by reason of the charitable status of BRIC. The Board of Trustees is responsible for establishing structures for the proper governance and management, and the development of the vision and strategy of the Charity in accordance with its objectives. The board meets every six weeks (or more frequently if required) to discuss operational, financial and developmental policy, making decisions on key issues. The Trustees are required to elect a Chair at the first meeting of each calendar year. A Vice-Chair is also elected. A scheme of delegation is agreed annually, allowing the Chair and the Vice-Chair to act between meetings when necessary. As required, the Trustees also form working groups to take on detailed work in specific areas and make recommendations to the Board for approval.

The charity's Centre Manager reports to the Board on their respective area of responsibility allowing the trustees to monitor principle functions.

The day-to-day management of BRIC is delegated to the Centre Manager, Sharron Fawcett. She is well supported by a staff of four.

Induction and training of new trustees

Trustees come from a variety of backgrounds and as part of their induction and training received an induction pack which includes the following documents:

- Scheme of the charity
- Articles of Association
- History of the charity and its governance and objectives
- Latest set of accounts and budget for the current financial year
- Minutes of previous board meetings
- Scheme of delegation
- Standing financial instructions and risk management register
- Management structure and details of other trustees
- The Charity Commission publication 'The Essential Trustee - What you need to know, what you need to do.'

In addition, new trustees may meet with the chair and the centre manager to discuss BRIC's strategy, objectives and current activities, and have a tour of the premises and meet the staff. Specific training and development needs are addressed in consultation with Trustees and one meeting per year may be devoted to trustee training and development. The experience, knowledge, expertise and skills of Trustees is periodically reviewed. Information from this Skills Audit can identify any potential gaps and can be used to influence and encourage appropriate nominations and appointments to the Board to complement and enhance the diversity of skills and perspectives.

Key management remuneration

Periodic salary reviews and job evaluations are undertaken.

Related parties

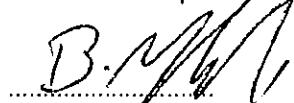
Although not a part of a formal network of charities, the charity has established working relationships with other charities with similar aims. The charity has excellent links with the VCS as well as working closely on joint projects. An example of this is the Building Better Opportunities ESF and Big Lottery funded project where BRIC works with Northumberland County Council, NCVA, VoiCes, CAB and Cygnus. We also have links with statutory services with respect to our accredited training.

BLYTH RESOURCE AND INITIATIVE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees' report was approved by the Board of Trustees.



.....
Mr B McLaughlin

Trustee

Dated: 19/1/2022

BLYTH RESOURCE AND INITIATIVE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BLYTH RESOURCE AND INITIATIVE CENTRE

I report to the trustees on my examination of the financial statements of Blyth Resource and Initiative Centre (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robson Laidler Accountants Limited

Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 25-1-2022

BLYTH RESOURCE AND INITIATIVE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	2	40,422	14,766	55,188	60,260
Charitable activities		94,723	-	94,723	55,382
Total Income		135,145	14,766	149,911	115,642
<u>Expenditure on:</u>					
Charitable activities	3	133,200	8,500	141,700	96,947
Net Income for the year/ Net movement in funds		1,945	6,266	8,211	18,695
Fund balances at 1 April 2020		43,079	-	43,079	24,384
Fund balances at 31 March 2021		45,024	6,266	51,290	43,079

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BLYTH RESOURCE AND INITIATIVE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
Income from:				
Donations and legacies	2	51,005	9,255	60,260
Charitable activities		55,382	-	55,382
Total Income		106,387	9,255	115,642
Expenditure on:				
Charitable activities	3	84,103	12,844	96,947
Gross transfers between funds		181	(181)	-
Net Income for the year/ Net movement in funds		22,465	(3,770)	18,695
Fund balances at 1 April 2019		20,614	3,770	24,384
Fund balances at 31 March 2020		43,079	-	43,079

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

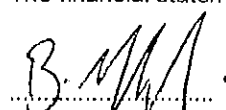
BLYTH RESOURCE AND INITIATIVE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		2,823		-
Current assets					
Debtors	8	1,537		329	
Cash at bank and in hand		53,732		46,282	
		55,269		46,611	
Creditors: amounts falling due within one year	9	(6,802)		(3,532)	
Net current assets			48,467		43,079
Total assets less current liabilities			51,290		43,079
Income funds					
Restricted funds	12		6,266		-
Unrestricted funds			45,024		43,079
			51,290		43,079

The financial statements were approved by the Trustees on 19/1/2022


 Mr B McLaughlin
 Trustee

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity Information

Blyth Resource and Initiative Centre is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
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1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	41	-	41	-	-	-
Grants	40,381	14,766	55,147	51,005	9,255	60,260
	<u>40,422</u>	<u>14,766</u>	<u>55,188</u>	<u>51,005</u>	<u>9,255</u>	<u>60,260</u>
Grants receivable						
Barbour Trust	-	-	-	9,000	-	9,000
Big Lottery Foundation	-	-	-	-	9,255	9,255
Blyth Town Council	8,358	-	8,358	8,358	-	8,358
Catherine Cookson Charitable Trust	500	-	500	3,335	-	3,335
Coalfields Regeneration Trust	-	-	-	9,974	-	9,974
Community Foundation	8,000	7,843	15,843	5,000	-	5,000
Good Things	-	6,923	6,923	8,438	-	8,438
Sports England	9,580	-	9,580	-	-	-
Ridley Family Trust	4,000	-	4,000	5,000	-	5,000
Covid funding	5,943	-	5,943	-	-	-
Other	4,000	-	4,000	1,900	-	1,900
	<u>40,381</u>	<u>14,766</u>	<u>55,147</u>	<u>51,005</u>	<u>9,255</u>	<u>60,260</u>

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Training and education 2021 £	Training and education 2020 £
Staff costs	113,482	68,871
Depreciation and impairment	294	-
Rent and rates	14,098	16,666
Courses	634	1,710
Tutor costs	330	2,325
Joint venture activities	6,720	-
	<u>135,558</u>	<u>89,572</u>
Share of support costs (see note 4)	4,349	3,012
Share of governance costs (see note 4)	1,793	4,363
	<u>141,700</u>	<u>96,947</u>
Analysis by fund		
Unrestricted funds	133,200	84,103
Restricted funds	8,500	12,844
	<u>141,700</u>	<u>96,947</u>

4 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Insurance	862	-	862	809	-	809
Telephone	82	-	82	47	-	47
Postage and stationery	188	-	188	576	-	576
Sundries	62	-	62	79	-	79
Office costs	3,082	-	3,082	311	-	311
Staff travel	73	-	73	1,190	-	1,190
Legal and professional fees	-	773	773	-	3,385	3,385
Independent examiners fees	-	1,020	1,020	-	978	978
	<u>4,349</u>	<u>1,793</u>	<u>6,142</u>	<u>3,012</u>	<u>4,363</u>	<u>7,375</u>
Analysed between Charitable activities	<u>4,349</u>	<u>1,793</u>	<u>6,142</u>	<u>3,012</u>	<u>4,363</u>	<u>7,375</u>

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Operational staff	5	4
Employment costs	2021 £	2020 £
Wages and salaries	105,887	65,516
Social security costs	4,147	1,885
Other pension costs	3,448	1,470
	113,482	68,871

During the year, key management remuneration totalled £18,928 (2020: £18,928).

There were no employees whose annual remuneration was £60,000 or more.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Tangible fixed assets

	Fixtures and fittings £
Cost	
Additions	3,116
At 31 March 2021	3,116
Depreciation and Impairment	
Depreciation charged in the year	293
At 31 March 2021	293
Carrying amount	
At 31 March 2021	2,823

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	-	193
Prepayments and accrued income	1,537	136
	<u>1,537</u>	<u>329</u>

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	4,016	1,816
Trade creditors	1,492	738
Other creditors	334	-
Accruals and deferred income	960	978
	<u>6,802</u>	<u>3,532</u>

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	2,823	-	2,823	-	-	-
Current assets/ (liabilities)	<u>42,201</u>	<u>6,266</u>	<u>48,467</u>	<u>43,079</u>	<u>-</u>	<u>43,079</u>
	<u>45,024</u>	<u>6,266</u>	<u>51,290</u>	<u>43,079</u>	<u>-</u>	<u>43,079</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

BLYTH RESOURCE AND INITIATIVE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds		Transfers	Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	
Big Lottery Fund	-	9,255	(12,844)	3,589	-	-	-	-
Community Foundation Grass Roots	2,081	-	-	(2,081)	-	7,843	(6,500)	1,343
Big Potential	1,689	-	-	(1,689)	-	-	-	-
Good Things	-	-	-	-	-	6,923	(2,000)	4,923
	<u>3,770</u>	<u>9,255</u>	<u>(12,844)</u>	<u>(181)</u>	<u>-</u>	<u>14,766</u>	<u>(8,500)</u>	<u>6,266</u>