

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**DAL DY DIR**

D.R.E. & Co. Limited  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **DAL DY DIR**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The relief of people with disabilities and their families for the public benefit in particular but not exclusively by:

- o Providing opportunities for them that support and enable the creation of sustained life strategies, healthy lifestyles and support networks with the aim of promoting social cohesion and a greater understanding between them and different social groups;
- o Challenging perceptions of disability and other marginalised sectors of society and by supporting the creation of a community where all people can be regarded as equals irrespective of personal situation;
- o Creating a rural environment where people with disabilities can develop strategies and initiatives that aim to prevent or reduce poverty and isolation/exclusion through the creation of personal and educational training opportunities alongside other minority groups; and by
- o Providing them with opportunities to develop themselves, experience greater community support and networking for their benefit without fear of judgement or discrimination.

##### **Significant activities**

The main activities undertaken for the public benefit in relation to these objectives are as follows;

- o Outdoor training and activities for groups and individuals
- o Crisis intervention
- o Advocacy and support

##### **Public benefit**

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

##### **Volunteers**

We continue to receive support from volunteers within our community for a number of activities based around outdoor learning and development of our horticulture programmes.

#### **ACHIEVEMENT AND PERFORMANCE**

As a charity we are finding the current climate difficult to navigate financially, which has impacted our abilities to offer all of the range of activities that we normally offer. We have continued to offer advice and advocacy to others and have sought out partnerships that may strengthen the charity in the future.

#### **FINANCIAL REVIEW**

##### **Financial position**

We feel that we are in a very challenging climate this year. The impact following decisions made by the WG in relation to holiday cottages has been huge to us, with a big loss in non restricted funding for core costs. We have also struggled to find suitable charitable funding streams due to changes following the pandemic.

##### **Principal funding sources**

Our principle source of funding was from a legacy grant.

We will continue to seek out opportunities for funding via charitable grants over the coming year.

##### **Investment policy and objectives**

We will continue to invest in our community and our staff and endeavour to find opportunities for them to continue to develop by offering opportunities for learning and training.

## **DAL DY DIR**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

We would like to hold reserves of £1,000 to allow for emergency repairs and expenditure, if at all possible however the impact Coronavirus has continued to affect our income.

##### **Going concern**

The challenges of Coronavirus followed by the financial climate has meant that funding opportunities are extremely sparse. We will continue to seek out bids from our regular funders as well as looking for new opportunities.

##### **Principal Risks**

The principal risks facing the charity are as follows;

- o General change in the charitable grants available and economic climate at the moment
- o Change to WG policy around holiday homes means we have changed our development plans and have less access to unrestricted funding.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The charity has not appointed any new trustees in the period.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1171346

##### **Principal address**

The Forest  
Kerry  
Newtown  
Powys  
SY16 4DW

##### **Trustees**

Dr K Palshis  
Ms D Gibbens  
S Burton Chairman

##### **Independent Examiner**

Aled Davies FCCA  
D.R.E. & Co. Limited  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

Approved by order of the board of trustees on 5 September 2024 and signed on its behalf by:

S Burton - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAL DY DIR**

### **Independent examiner's report to the trustees of Dal Dy Dir**

I report to the charity trustees on my examination of the accounts of Dal Dy Dir (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Davies FCCA

D.R.E. & Co. Limited  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

5 September 2024

**DAL DY DIR****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,226	2,800	14,026	18,644
<b>Charitable activities</b>					
Charitable Activities		-	-	-	10,354
Other income		-	-	-	19,507
<b>Total</b>		<u>11,226</u>	<u>2,800</u>	<u>14,026</u>	<u>48,505</u>
<b>EXPENDITURE ON</b>					
Raising funds		420	-	420	610
<b>Charitable activities</b>					
Charitable Activities		<u>22,822</u>	<u>1,980</u>	<u>24,802</u>	<u>36,670</u>
<b>Total</b>		<u>23,242</u>	<u>1,980</u>	<u>25,222</u>	<u>37,280</u>
<b>NET INCOME/(EXPENDITURE)</b>		(12,016)	820	(11,196)	11,225
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(3,210)	23,678	20,468	9,243
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(15,226)</u>	<u>24,498</u>	<u>9,272</u>	<u>20,468</u>

The notes form part of these financial statements

**DAL DY DIR****BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	<b>6,251</b>	-	<b>6,251</b>	10,213
<b>CURRENT ASSETS</b>					
Stocks	5	<b>40</b>	-	<b>40</b>	320
Debtors	6	<b>978</b>	-	<b>978</b>	519
Cash at bank		<b>(20,695)</b>	<b>24,498</b>	<b>3,803</b>	11,216
		<b>(19,677)</b>	<b>24,498</b>	<b>4,821</b>	12,055
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>(1,800)</b>	-	<b>(1,800)</b>	(1,800)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(21,477)</b>	<b>24,498</b>	<b>3,021</b>	10,255
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(15,226)</b>	<b>24,498</b>	<b>9,272</b>	20,468
<b>NET ASSETS</b>		<b>(15,226)</b>	<b>24,498</b>	<b>9,272</b>	20,468
<b>FUNDS</b>	8				
Unrestricted funds				<b>(15,226)</b>	(3,210)
Restricted funds				<b>24,498</b>	23,678
<b>TOTAL FUNDS</b>				<b>9,272</b>	20,468

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2024 and were signed on its behalf by:

S Burton - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

Dal Dy Dir is an unincorporated charity and its principle address and registered charity number can be found within the Report of the Trustees.

**Going Concern**

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,510	15,134	18,644
<b>Charitable activities</b>			
Charitable Activities	10,354	-	10,354
Other income	19,507	-	19,507
<b>Total</b>	<u>33,371</u>	<u>15,134</u>	<u>48,505</u>
<b>EXPENDITURE ON</b>			
Raising funds	610	-	610
<b>Charitable activities</b>			
Charitable Activities	17,194	19,476	36,670
<b>Total</b>	<u>17,804</u>	<u>19,476</u>	<u>37,280</u>
<b>NET INCOME/(EXPENDITURE)</b>	15,567	(4,342)	11,225
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(18,777)	28,020	9,243

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>(3,210)</b>	<b>23,678</b>	<b>20,468</b>

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2023	7,588	7,385	4,995	356	20,324
Disposals	-	(559)	-	-	(559)
At 31 December 2023	7,588	6,826	4,995	356	19,765
<b>DEPRECIATION</b>					
At 1 January 2023	5,452	3,366	937	356	10,111
Charge for year	1,467	1,107	1,248	-	3,822
Eliminated on disposal	-	(419)	-	-	(419)
At 31 December 2023	6,919	4,054	2,185	356	13,514
<b>NET BOOK VALUE</b>					
At 31 December 2023	669	2,772	2,810	-	6,251
At 31 December 2022	2,136	4,019	4,058	-	10,213

**5. STOCKS**

	31.12.23 £	31.12.22 £
Stocks	40	320

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Prepayments	978	519

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other creditors	<u>1,800</u>	<u>1,800</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	(3,210)	(12,016)	(15,226)
<b>Restricted funds</b>			
Restricted fund	23,678	820	24,498
<b>TOTAL FUNDS</b>	<u>20,468</u>	<u>(11,196)</u>	<u>9,272</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	11,226	(23,242)	(12,016)
<b>Restricted funds</b>			
Restricted fund	2,800	(1,980)	820
<b>TOTAL FUNDS</b>	<u>14,026</u>	<u>(25,222)</u>	<u>(11,196)</u>

**Comparatives for movement in funds**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	(18,777)	15,567	(3,210)
<b>Restricted funds</b>			
Restricted fund	28,020	(4,342)	23,678
<b>TOTAL FUNDS</b>	<u>9,243</u>	<u>11,225</u>	<u>20,468</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023****8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,371	(17,804)	15,567
<b>Restricted funds</b>			
Restricted fund	15,134	(19,476)	(4,342)
<b>TOTAL FUNDS</b>	<u>48,505</u>	<u>(37,280)</u>	<u>11,225</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	(18,777)	3,551	(15,226)
<b>Restricted funds</b>			
Restricted fund	28,020	(3,522)	24,498
<b>TOTAL FUNDS</b>	<u>9,243</u>	<u>29</u>	<u>9,272</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,597	(41,046)	3,551
<b>Restricted funds</b>			
Restricted fund	17,934	(21,456)	(3,522)
<b>TOTAL FUNDS</b>	<u>62,531</u>	<u>(62,502)</u>	<u>29</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**10. ULTIMATE CONTROLLING PARTY**

There is no one controlling party.

**DAL DY DIR****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	226	6,388
Legacies	11,000	-
Grants	2,800	12,256
	<b>14,026</b>	<b>18,644</b>
<b>Charitable activities</b>		
Holidays	-	10,354
<b>Other income</b>		
Other income	-	5,700
Other Income - Insurance	-	13,807
	<b>-</b>	<b>19,507</b>
<b>Total incoming resources</b>	<b>14,026</b>	<b>48,505</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	320	930
Loss on sale of tangible fixed assets	140	-
Closing stock	(40)	(320)
	<b>420</b>	<b>610</b>
<b>Charitable activities</b>		
Sundries	-	615
Livestock	2,127	1,277
Travel and accommodation	-	1,038
Food	292	1,139
Arts & Events	2,055	1,440
Projects	-	4,709
	<b>4,474</b>	<b>10,218</b>
<b>Support costs</b>		
<b>Management</b>		
Wages	10,200	13,819
Other operating leases	-	1,600
Insurance	536	85
Light and heat	-	1,151
Telephone	-	47
Postage and stationery	6	30
Repairs and renewals	1,517	1,647
Carried forward	<b>12,259</b>	<b>18,379</b>

This page does not form part of the statutory financial statements

**DAL DY DIR****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>Management</b>		
Brought forward	<b>12,259</b>	18,379
Subscriptions	<b>1,008</b>	830
Training	-	500
Motor expenses	<b>1,258</b>	1,070
Dep'n of plant & machinery	<b>1,467</b>	1,491
Dep'n of fixtures & fittings	<b>1,108</b>	1,081
Dep'n of motor vehicles	<b>1,248</b>	937
Dep'n of computer equipment	-	121
Loss on sale of tangible fixed assets	-	183
	<b>18,348</b>	24,592
 <b>Governance costs</b>		
Accountancy and legal fees	<b>1,980</b>	1,860
 Total resources expended	<b>25,222</b>	37,280
 <b>Net (expenditure)/income</b>	<b>(11,196)</b>	11,225

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## Signature 1

Signed by Simon Burton using authentication code XFBecyZCSVwvXIII at IP address 92.14.12.138, on 2024/09/17 07:29:31 Z.

Simon Burton's e-mail address is: [simon@8cw.co.uk](mailto:simon@8cw.co.uk).