

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
DAL DY DIR

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

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FOR THE YEAR ENDED 31 DECEMBER 2022

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DAL DY DIR

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with disabilities and their families for the public benefit in particular but not exclusively by:

- o Providing opportunities for them that support and enable the creation of sustained life strategies, healthy lifestyles and support networks with the aim of promoting social cohesion and a greater understanding between them and different social groups;
- o Challenging perceptions of disability and other marginalised sectors of society and by supporting the creation of a community where all people can be regarded as equals irrespective of personal situation;
- o Creating a rural environment where people with disabilities can develop strategies and initiatives that aim to prevent or reduce poverty and isolation/exclusion through the creation of personal and educational training opportunities alongside other minority groups; and by
- o Providing them with opportunities to develop themselves, experience greater community support and networking for their benefit without fear of judgement or discrimination.

Significant activities

The main activities undertaken for the public benefit in relation to these objectives are as follows;

- o Outdoor training and activities for groups and individuals
- o Crisis intervention
- o Advocacy and support

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Volunteers

We continue to receive support from volunteers within our community for a number of activities based around outdoor learning and development of our horticulture programmes.

ACHIEVEMENT AND PERFORMANCE

As a charity we have continued to offer support and crisis intervention to people affected by the pandemic in addition to our regular commitments. We have seen a rise in support requirements for people struggling with their mental health.

FINANCIAL REVIEW

Financial position

We feel that we have reached a more stable situation following the pandemic but understand that the future will be challenging following decisions made by the WG in relation to holiday cottages. With this in mind we have agreed to concentrate on activities giving volunteers opportunities as well as short breaks for families with disabilities. Although this means that we cannot rely as much on unrestricted funding we feel that given the current climate this is the most suitable way forwards.

Principal funding sources

Our principle source of fundraising was from charitable grants and from the provision of short breaks.

We will continue to seek out opportunities for funding via charitable grants over the coming year.

Investment policy and objectives

We will continue to invest in our community and our staff and endeavour to find opportunities for them to continue to develop by offering opportunities for learning and training.

DAL DY DIR

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Reserves policy

We would like to hold reserves of £5,000 to allow for emergency repairs and expenditure, if at all possible however Coronavirus has affected our income and ability to retain that amount this year.

Going concern

The challenges of Coronavirus followed by the financial climate has meant that funding opportunities are still restricted. We will continue to seek out bid soft our regular funders as well as looking for new opportunities.

Principal Risks

The principal risks facing the charity are as follows;

- o General change in the charitable grants available and economic climate at the moment
- o Change to WG policy around holiday homes means we have changed our development plans and have less access to unrestricted funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity has not appointed any new trustees in the period.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171346

Principal address

The Forest
Kerry
Newtown
Powys
SY16 4DW

Trustees

Dr K Palshis
Ms D Gibbens
S Burton Chairman

Independent Examiner

Aled Davies FCCA
D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 October 2023 and signed on its behalf by:

S Burton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAL DY DIR**

Independent examiner's report to the trustees of Dal Dy Dir

I report to the charity trustees on my examination of the accounts of Dal Dy Dir (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Davies FCCA

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

12 October 2023

DAL DY DIR**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,510	15,134	18,644	34,356
Charitable activities					
Charitable Activities		10,354	-	10,354	11,118
Other income		19,507	-	19,507	16,000
Total		<u>33,371</u>	<u>15,134</u>	<u>48,505</u>	<u>61,474</u>
EXPENDITURE ON					
Raising funds		610	-	610	403
Charitable activities					
Charitable Activities		17,194	19,476	36,670	65,950
Total		<u>17,804</u>	<u>19,476</u>	<u>37,280</u>	<u>66,353</u>
NET INCOME/(EXPENDITURE)		15,567	(4,342)	11,225	(4,879)
RECONCILIATION OF FUNDS					
Total funds brought forward		(18,777)	28,020	9,243	14,122
TOTAL FUNDS CARRIED FORWARD		<u>(3,210)</u>	<u>23,678</u>	<u>20,468</u>	<u>9,243</u>

The notes form part of these financial statements

DAL DY DIR**BALANCE SHEET**
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	5	10,213	-	10,213	9,031
CURRENT ASSETS					
Stocks	6	320	-	320	930
Debtors	7	519	-	519	93
Cash at bank		(12,462)	23,678	11,216	2,789
		(11,623)	23,678	12,055	3,812
CREDITORS					
Amounts falling due within one year	8	(1,800)	-	(1,800)	(3,600)
NET CURRENT ASSETS/(LIABILITIES)		(13,423)	23,678	10,255	212
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,210)	23,678	20,468	9,243
NET ASSETS		(3,210)	23,678	20,468	9,243
FUNDS	9				
Unrestricted funds				(3,210)	(18,777)
Restricted funds				23,678	28,020
TOTAL FUNDS				20,468	9,243

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:

S Burton - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

Dal Dy Dir is an unincorporated charity and its principle address and registered charity number can be found within the Report of the Trustees.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. AUDITORS' REMUNERATION

	31.12.22	31.12.21
	£	£
Auditors' remuneration for non audit work	1,860	1,800

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	559	33,797	34,356
Charitable activities			
Charitable Activities	11,118	-	11,118
Other income	16,000	-	16,000
Total	27,677	33,797	61,474
EXPENDITURE ON			
Raising funds	403	-	403
Charitable activities			
Charitable Activities	38,444	27,506	65,950
Total	38,847	27,506	66,353
NET INCOME/(EXPENDITURE)	(11,170)	6,291	(4,879)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	(7,607)	21,729	14,122
TOTAL FUNDS CARRIED FORWARD	<u>(18,777)</u>	<u>28,020</u>	<u>9,243</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	7,138	8,285	-	701	16,124
Additions	-	-	4,995	-	4,995
Disposals	-	(450)	-	(345)	(795)
Reclassification	450	(450)	-	-	-
At 31 December 2022	<u>7,588</u>	<u>7,385</u>	<u>4,995</u>	<u>356</u>	<u>20,324</u>
DEPRECIATION					
At 1 January 2022	3,893	2,623	-	577	7,093
Charge for year	1,491	1,081	937	121	3,630
Eliminated on disposal	-	(270)	-	(342)	(612)
Reclassification/transfer	68	(68)	-	-	-
At 31 December 2022	<u>5,452</u>	<u>3,366</u>	<u>937</u>	<u>356</u>	<u>10,111</u>
NET BOOK VALUE					
At 31 December 2022	<u>2,136</u>	<u>4,019</u>	<u>4,058</u>	<u>-</u>	<u>10,213</u>
At 31 December 2021	<u>3,245</u>	<u>5,662</u>	<u>-</u>	<u>124</u>	<u>9,031</u>

6. STOCKS

	31.12.22 £	31.12.21 £
Stocks	<u>320</u>	<u>930</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Prepayments	<u>519</u>	<u>93</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>1,800</u>	<u>3,600</u>

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	(18,777)	15,567	(3,210)
Restricted funds			
Restricted fund	28,020	(4,342)	23,678
TOTAL FUNDS	<u>9,243</u>	<u>11,225</u>	<u>20,468</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,371	(17,804)	15,567
Restricted funds			
Restricted fund	15,134	(19,476)	(4,342)
TOTAL FUNDS	<u>48,505</u>	<u>(37,280)</u>	<u>11,225</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	(7,607)	(11,170)	(18,777)
Restricted funds			
Restricted fund	21,729	6,291	28,020
TOTAL FUNDS	<u>14,122</u>	<u>(4,879)</u>	<u>9,243</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,677	(38,847)	(11,170)
Restricted funds			
Restricted fund	33,797	(27,506)	6,291
TOTAL FUNDS	<u>61,474</u>	<u>(66,353)</u>	<u>(4,879)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(7,607)	4,397	(3,210)
Restricted funds			
Restricted fund	21,729	1,949	23,678
TOTAL FUNDS	<u>14,122</u>	<u>6,346</u>	<u>20,468</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,048	(56,651)	4,397
Restricted funds			
Restricted fund	48,931	(46,982)	1,949
TOTAL FUNDS	<u>109,979</u>	<u>(103,633)</u>	<u>6,346</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

11. ULTIMATE CONTROLLING PARTY

There is no one controlling party.

DAL DY DIR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,388	558
Grants	12,256	33,798
	18,644	34,356
Charitable activities		
Holidays	10,354	11,118
Other income		
Other income	5,700	-
Other income - support re rent	-	3,000
Other income re: Covid-19	-	13,000
Other Income - Insurance	13,807	-
	19,507	16,000
Total incoming resources	48,505	61,474
EXPENDITURE		
Other trading activities		
Opening stock	930	950
Loss on sale of tangible fixed assets	-	383
Closing stock	(320)	(930)
	610	403
Charitable activities		
Sundries	615	3,650
Livestock	1,277	888
Travel and accommodation	1,038	2,880
Food	1,139	873
Arts & Events	1,440	-
Projects	4,709	-
	10,218	8,291
Support costs		
Management		
Wages	13,819	23,025
Other operating leases	1,600	9,600
Insurance	85	426
Light and heat	1,151	2,620
Telephone	47	199
Postage and stationery	30	79
Carried forward	16,732	35,949

This page does not form part of the statutory financial statements

DAL DY DIR**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22 £	31.12.21 £
Management		
Brought forward	16,732	35,949
Repairs and renewals	1,647	1,373
Subscriptions	830	1,263
Training	500	14,336
Motor expenses	1,070	-
Dep'n of plant & machinery	1,491	1,491
Dep'n of fixtures & fittings	1,081	1,216
Dep'n of motor vehicles	937	-
Dep'n of computer equipment	121	231
Loss on sale of tangible fixed assets	183	-
	24,592	55,859
 Governance costs		
Auditors' remuneration for non audit work	1,860	1,800
 Total resources expended	37,280	66,353
 Net income/(expenditure)	11,225	(4,879)