

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
DAL DY DIR

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

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FOR THE YEAR ENDED 31 DECEMBER 2021

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DAL DY DIR

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief of people with disabilities and their families for the public benefit in particular but not exclusively by:

- o Providing opportunities for them that support and enable the creation of sustained life strategies, healthy lifestyles and support networks with the aim of promoting social cohesion and a greater understanding between them and different social groups;
- o Challenging perceptions of disability and other marginalised sectors of society and by supporting the creation of a community where all people can be regarded as equals irrespective of personal situation;
- o Creating a rural environment where people with disabilities can develop strategies and initiatives that aim to prevent or reduce poverty and isolation/exclusion through the creation of personal and educational training opportunities alongside other minority groups; and by
- o Providing them with opportunities to develop themselves, experience greater community support and networking for their benefit without fear of judgement or discrimination.

Significant activities

The main activities undertaken for the public benefit in relation to these objectives are as follows;

- o Outdoor training and activities for groups and individuals
- o Crisis intervention
- o Advocacy and support

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Volunteers

We have a number of volunteers who help us, plus people who volunteer by fundraising for us locally. These volunteers have helped secure our standing locally.

ACHIEVEMENT AND PERFORMANCE

As a charity we have supported many new people due to Coronavirus.

FINANCIAL REVIEW

Financial position

Our projected position was not met as a result of Coronavirus. The charity has had to support more people despite having less access to funding. Due to lockdowns and social distancing rules, income generated by the holiday lets, which is one of the main sources of income for the charity, had significantly reduced. Additionally, income received from respite care ceased altogether during the period despite this being a principle activity of the charity that the charity has continued to provide.

Principal funding sources

Our principle source of fundraising was from charitable grants and from the provision of short breaks for young people.

Whilst we are concerned about the current availability of grants, which are become increasingly targeted, there is a need for our work and we will continue to provide this, whilst exploring new charitable funding streams, thus our short break work will continue. This is a concern, but we will work through it, as we have done in previous years.

DAL DY DIR

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Investment policy and objectives

We believe in empowering our staff through training and mentoring to be the best they can, this has been a massive positive to Dal Dy Dir since our inception. Not an Investment Policy as such, but how we view the investment in people who make Dal Dy Dir.

Reserves policy

We would like to hold reserves of £5,000 to allow for emergency repairs and expenditure, if at all possible however Coronavirus has affected our income and ability to retain that amount this year.

Going concern

The challenges of Coronavirus has meant that we have supported more people but have had less access to funding.

Principal Risks

The principal risks facing the charity are as follows;

- o Coronavirus
- o General change in the charitable grants available and economic climate at the moment
- o Increased costs due to rise in energy costs

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity has not appointed any new trustees in the period.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171346

Principal address

The Forest
Kerry
Newtown
Powys
SY16 4DW

Trustees

Dr K Palshis
Ms D Gibbens
S Burton Chairman

Independent Examiner

Aled Davies
FCCA
D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 November 2022 and signed on its behalf by:

S Burton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAL DY DIR**

Independent examiner's report to the trustees of Dal Dy Dir

I report to the charity trustees on my examination of the accounts of Dal Dy Dir (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Davies
FCCA
D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

23 November 2022

DAL DY DIR**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		559	33,797	34,356	30,664
Charitable activities					
Charitable Activities		11,118	-	11,118	139,506
Other income		16,000	-	16,000	65
Total		27,677	33,797	61,474	170,235
EXPENDITURE ON					
Raising funds		403	-	403	(950)
Charitable activities					
Charitable Activities		38,444	27,506	65,950	172,698
Total		38,847	27,506	66,353	171,748
NET INCOME/(EXPENDITURE)		(11,170)	6,291	(4,879)	(1,513)
RECONCILIATION OF FUNDS					
Total funds brought forward		(7,607)	21,729	14,122	15,635
TOTAL FUNDS CARRIED FORWARD		(18,777)	28,020	9,243	14,122

The notes form part of these financial statements

DAL DY DIR**BALANCE SHEET**
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	5	9,030	-	9,030	11,412
CURRENT ASSETS					
Stocks	6	930	-	930	950
Debtors	7	94	-	94	544
Cash at bank		(25,231)	28,020	2,789	3,016
		(24,207)	28,020	3,813	4,510
CREDITORS					
Amounts falling due within one year	8	(3,600)	-	(3,600)	(1,800)
NET CURRENT ASSETS/(LIABILITIES)		(27,807)	28,020	213	2,710
TOTAL ASSETS LESS CURRENT LIABILITIES		(18,777)	28,020	9,243	14,122
NET ASSETS		(18,777)	28,020	9,243	14,122
FUNDS	9				
Unrestricted funds				(18,777)	(7,607)
Restricted funds				28,020	21,729
TOTAL FUNDS				9,243	14,122

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2022 and were signed on its behalf by:

S Burton - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

Dal Dy Dir is an unincorporated charity and its principle address and registered charity number can be found within the Report of the Trustees.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**1. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. AUDITORS' REMUNERATION

	31.12.21	31.12.20
	£	£
Auditors' remuneration for non audit work	1,800	1,800

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,723	28,941	30,664
Charitable activities			
Charitable Activities	139,506	-	139,506
Other income	65	-	65
Total	141,294	28,941	170,235
EXPENDITURE ON			
Raising funds	(950)	-	(950)
Charitable activities			
Charitable Activities	165,486	7,212	172,698
Total	164,536	7,212	171,748
NET INCOME/(EXPENDITURE)	(23,242)	21,729	(1,513)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	15,635	-	15,635
TOTAL FUNDS CARRIED FORWARD	<u>(7,607)</u>	<u>21,729</u>	<u>14,122</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	7,188	7,745	701	15,634
Additions	400	540	-	940
Disposals	(450)	-	-	(450)
At 31 December 2021	<u>7,138</u>	<u>8,285</u>	<u>701</u>	<u>16,124</u>
DEPRECIATION				
At 1 January 2021	2,470	1,407	346	4,223
Charge for year	1,492	1,216	231	2,939
Eliminated on disposal	(68)	-	-	(68)
At 31 December 2021	<u>3,894</u>	<u>2,623</u>	<u>577</u>	<u>7,094</u>
NET BOOK VALUE				
At 31 December 2021	<u>3,244</u>	<u>5,662</u>	<u>124</u>	<u>9,030</u>
At 31 December 2020	<u>4,718</u>	<u>6,338</u>	<u>355</u>	<u>11,411</u>

6. STOCKS

	31.12.21 £	31.12.20 £
Stocks	<u>930</u>	<u>950</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments	<u>94</u>	<u>544</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other creditors	3,600	1,800

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(7,607)	(11,170)	(18,777)
Restricted funds			
Restricted fund	21,729	6,291	28,020
TOTAL FUNDS	14,122	(4,879)	9,243

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,677	(38,847)	(11,170)
Restricted funds			
Restricted fund	33,797	(27,506)	6,291
TOTAL FUNDS	61,474	(66,353)	(4,879)

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	15,635	(23,242)	(7,607)
Restricted funds			
Restricted fund	-	21,729	21,729
TOTAL FUNDS	15,635	(1,513)	14,122

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,294	(164,536)	(23,242)
Restricted funds			
Restricted fund	28,941	(7,212)	21,729
TOTAL FUNDS	<u>170,235</u>	<u>(171,748)</u>	<u>(1,513)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	15,635	(34,412)	(18,777)
Restricted funds			
Restricted fund	-	28,020	28,020
TOTAL FUNDS	<u>15,635</u>	<u>(6,392)</u>	<u>9,243</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,971	(203,383)	(34,412)
Restricted funds			
Restricted fund	62,738	(34,718)	28,020
TOTAL FUNDS	<u>231,709</u>	<u>(238,101)</u>	<u>(6,392)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. RELATED PARTY DISCLOSURES

During the year, income in relation to the holiday let was received from Mr Simon Burton of £1,500 (2020: £NIL). The Trustees confirm this transaction took place at arm's length.

11. ULTIMATE CONTROLLING PARTY

There is no one controlling party.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	558	1,724
Grants	33,798	28,940
	<hr/> 34,356	<hr/> 30,664
Charitable activities		
Holidays	11,118	21,285
Forest School	-	400
Respite care	-	117,821
	<hr/> 11,118	<hr/> 139,506
Other income		
Other income	-	65
Other income - support re rent	3,000	-
Other income re: Covid-19	13,000	-
	<hr/> 16,000	<hr/> 65
Total incoming resources	<hr/> 61,474	<hr/> 170,235
EXPENDITURE		
Other trading activities		
Opening stock	950	-
Loss on sale of tangible fixed assets	383	-
Closing stock	(930)	(950)
	<hr/> 403	<hr/> (950)
Charitable activities		
Sundries	3,650	3,489
Livestock	888	2,011
Travel and accommodation	2,880	4,103
Food	873	5,161
Care costs	-	69,502
	<hr/> 8,291	<hr/> 84,266
Support costs		
Management		
Wages	23,025	39,319
Other operating leases	9,600	27,300
Insurance	426	85
Light and heat	2,620	2,414
Carried forward	35,671	69,118

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	35,671	69,118
Telephone	199	183
Postage and stationery	79	194
Repairs and renewals	1,373	4,248
Subscriptions	1,263	290
Training	14,336	8,365
Dep'n of plant & machinery	1,491	2,470
Dep'n of fixtures & fittings	1,216	1,407
Dep'n of computer equipment	231	346
	<hr/> 55,859	<hr/> 86,621
Finance		
Bank charges	-	11
Governance costs		
Auditors' remuneration for non audit work	1,800	1,800
	<hr/> 66,353	<hr/> 171,748
Total resources expended		
Net expenditure	<hr/> (4,879) <hr/>	<hr/> (1,513) <hr/>