

- 1 APR 2022

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**DALDY DIR**

D.R.E. & Co. Limited  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 10</b>
<b>Detailed Statement of Financial Activities</b>	<b>11 to 12</b>

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The relief of people with disabilities and their families for the public benefit in particular but not exclusively by:

- o Providing opportunities for them that support and enable the creation of sustained life strategies, healthy lifestyles and support networks with the aim of promoting social cohesion and a greater understanding between them and different social groups;
- o Challenging perceptions of disability and other marginalised sectors of society and by supporting the creation of a community where all people can be regarded as equals irrespective of personal situation;
- o Creating a rural environment where people with disabilities can develop strategies and initiatives that aim to prevent or reduce poverty and isolation/exclusion through the creation of personal and educational training opportunities alongside other minority groups; and by
- o Providing them with opportunities to develop themselves, experience greater community support and networking for their benefit without fear of judgement or discrimination.

**Significant activities**

The main activities undertaken for the public benefit in relation to these objectives are as follows;

- o Outdoor training and activities for groups and individuals
- o Crisis intervention
- o Advocacy and support

**Public benefit**

The Trustees have regard to the guidance issued by the Charity Commission on public benefit.

**Volunteers**

We have a number of volunteers who help us, plus people who volunteer by fundraising for us locally. These volunteers have helped secure our standing locally.

**ACHIEVEMENT AND PERFORMANCE**

As a charity we have continued to grow and support both our local community in addition to people with disabilities; in particular the opportunity to create social networks.

Coronavirus, whilst dramatically altering our projected income and streams of income, has been a benefit, as we have been able to help a multitude of local people, often marginalised, for example, elderly people, but also key workers such as NHS Workers. Through local supermarket donations and the support of local wholesalers, we were able at the height of lockdown and the pandemic to reach these people. For some of these people, we were the only human contact they had. These relationships have continued and we are proud to be able to support people who would otherwise be completely isolated and marginalised.

**FINANCIAL REVIEW**

**Financial position**

Our projected position was not met as a result of Coronavirus. Holiday lets were massively reduced but some emergency respite occurred, this affected our finances. There was a change in planned respite, as lockdown affected people.

Whilst not as strong as we would have liked, we have weathered the uncertainty of the year.

## **DAL DY DIR**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Our principle source of fundraising was from charitable grants and from the provision of short breaks for young people.

Whilst we are concerned about the current availability of grants, which are become increasingly targeted, there is a need for our work and we will continue to provide this, whilst exploring new charitable funding streams, thus our short break work will continue. This is a concern, but we will work through it, as we have done in previous years.

##### **Investment policy and objectives**

We believe in empowering our staff through training and mentoring to be the best they can, this has been a massive positive to Dal Dy Dir since our inception. Not an Investment Policy as such, but how we view the investment in people who make Dal Dy Dir.

##### **Reserves policy**

We would like to hold reserves of £5,000 to allow for emergency repairs and expenditure, if at all possible however Coronavirus has affected our income and ability to retain that amount this year.

##### **Going concern**

The challenges of Coronavirus has meant that we have supported more people but have had less access to funding.

##### **Principal Risks**

The principal risks facing the charity are as follows;

- o Coronavirus
- o General change in the charitable grants available and economic climate at the moment
- o Increased costs due to rise in energy costs

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed at the Annual General Meeting.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1171346

##### **Principal address**

The Forest  
Kerry  
Newtown  
Powys  
SY16 4DW

##### **Trustees**

Dr K Palshis  
Ms D Gibbens  
S Burton Chairman (appointed 1.9.20)

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Aled R Davies  
FCCA  
D.R.E. & Co. Limited  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

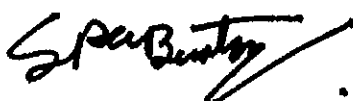
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 March 2022 and signed on its behalf by:



S Burton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DAL DY DIR**

**Independent examiner's report to the trustees of Dal Dy Dir**

I report to the charity trustees on my examination of the accounts of Dal Dy Dir (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The financial statements for the year ended 31st December 2020 do not contain comparatives as we have not been provided with this information.



Aled R Davies  
FCCA  
D.R.E. & Co. Limited  
Chartered Accountants  
7 Lower Brook Street  
Oswestry  
Shropshire  
SY11 2HG

31 March 2022

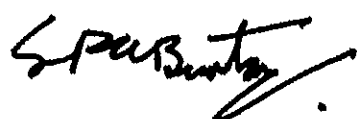
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		1,723	28,941	30,664
<b>Charitable activities</b>				
Charitable Activities		139,506	-	139,506
Other income		65	-	65
<b>Total</b>		<b>141,294</b>	<b>28,941</b>	<b>170,235</b>
<b>EXPENDITURE ON</b>				
Raising funds		(950)	-	(950)
<b>Charitable activities</b>				
Charitable Activities		165,486	7,212	172,698
<b>Total</b>		<b>164,536</b>	<b>7,212</b>	<b>171,748</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(23,242)</b>	<b>21,729</b>	<b>(1,513)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		15,635	-	15,635
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(7,607)</b>	<b>21,729</b>	<b>14,122</b>

**DALDY DIR****BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	4	11,411	-	11,411
<b>CURRENT ASSETS</b>				
Stocks	5	950	-	950
Debtors	6	545	-	545
Cash at bank		(18,713)	21,729	3,016
		(17,218)	21,729	4,511
<b>CREDITORS</b>				
Amounts falling due within one year	7	(1,800)	-	(1,800)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(19,018)</b>	<b>21,729</b>	<b>2,711</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(7,607)</b>	<b>21,729</b>	<b>14,122</b>
<b>NET ASSETS</b>		<b>(7,607)</b>	<b>21,729</b>	<b>14,122</b>
<b>FUNDS</b>	8			
Unrestricted funds				(7,607)
Restricted funds				21,729
<b>TOTAL FUNDS</b>				<b>14,122</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2022 and were signed on its behalf by:



S Burton - Trustee



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

Dal Dy Dir is an unincorporated charity and its principle address and registered charity number can be found within the Report of the Trustees.

**Going Concern**

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**2. AUDITORS' REMUNERATION**

Auditors' remuneration for non audit work	£ <u>1,800</u>
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**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	4,913	1,632	346	6,891
Additions	<u>2,275</u>	<u>6,113</u>	<u>355</u>	<u>8,743</u>
At 31 December 2020	<u>7,188</u>	<u>7,745</u>	<u>701</u>	<u>15,634</u>
<b>DEPRECIATION</b>				
Charge for year	<u>2,470</u>	<u>1,407</u>	<u>346</u>	<u>4,223</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>4,718</u>	<u>6,338</u>	<u>355</u>	<u>11,411</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. STOCKS**

Stocks	£ 950
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**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Prepayments	£ 545
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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	£ 1,800
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**8. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	15,635	(23,242)	(7,607)
<b>Restricted funds</b>			
Restricted fund	-	21,729	21,729
<b>TOTAL FUNDS</b>	<u>15,635</u>	<u>(1,513)</u>	<u>14,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	141,294	(164,536)	(23,242)
<b>Restricted funds</b>			
Restricted fund	28,941	(7,212)	21,729
<b>TOTAL FUNDS</b>	<u>170,235</u>	<u>(171,748)</u>	<u>(1,513)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**10. ULTIMATE CONTROLLING PARTY**

There is no one controlling party.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

£

**INCOME AND ENDOWMENTS****Donations and legacies**

Donations

1,724

Grants

28,940

---

30,664**Charitable activities**

Holidays

21,285

Forest School

400

Respite care

117,821

---

139,506**Other income**

Other income

65

**Total incoming resources**

---

170,235**EXPENDITURE****Other trading activities**

Closing stock

(950)

**Charitable activities**

Sundries

3,489

Livestock

2,011

Travel and accommodation

4,103

Food

5,161

Care costs

69,502

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84,266**Support costs****Management**

Wages

39,319

Other operating leases

27,300

Insurance

85

Light and heat

2,414

Telephone

183

Postage and stationery

194

Repairs and renewals

4,248

Subscriptions

290

Training

8,365

Plant and machinery

2,470

Fixtures and fittings

1,407

Computer equipment

346

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86,621

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	£
Management	
Finance	
Bank charges	11
Governance costs	
Auditors' remuneration for non audit work	1,800
	<hr/>
Total resources expended	171,748
	<hr/>
Net expenditure	(1,513)
	<hr/>