



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st July 2023 To 30th June 2024

Charity name: The Capacity Foundation

Charity registration number: 1171338

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none">a) The relief of poverty in Malawi by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.b) For public benefit, to advance education, in particular, through resource training and life-long learning so as to advance and promote capacity in personal financial management and business and financial literacy by developing individuals' capabilities, competences, skills and understanding.c) To develop the capacity and skills of the members of a socially and economically disadvantaged community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Foundation works with a partner organisation in Malawi, The Capacity Foundation (Malawi) – TCF(M) – which is a charity registered with the Non-Governmental Organisations Regulation Authority of Malawi (NGORA). TCF(M)'s objectives are identical to the Foundation's. Funds raised by the Foundation in the UK are transferred to TCF(M), which maintains its own bank accounts in Malawi and which produces its own audited accounts. One of the

		<p>Foundation's Trustees, Stephen Maund, is also a Trustee of TCF(M). TCF(M) runs the ground operation in Nkhata Bay, Malawi, and employs local staff to carry out the programmes:</p> <ol style="list-style-type: none"> 1. Provision of microloans to enable individuals and co-operatives to start or grow small businesses, so achieving self-sufficiency and generating sustainable income; and provision of business skills and training courses to facilitate loan-takers' success in business. 2. Provision of adult literacy and numeracy classes to enable members of the community to better participate in social discourse and to acquire relevant skills and competences. 3. Provision of improved farming techniques including manufacture and use of organic fertiliser, and maintenance of nineteen demonstration fields. 4. Organisation and maintenance of nine youth clubs to better harness young talent for the benefit of the community through social activities, post-school learning and awareness-raising of personal, family and health responsibilities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees understand the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Capacity Foundation does not make or receive grants.
	Para 1.38	A fifth of the profits made by individuals and co-operatives receiving microloans from TCF(M) are contributed to a Social Action Fund (SAF) controlled by the local community in Nkhata Bay through

Policy on social investment including program related investment		the mechanism of a Malawi Government authorised Area Development Committee. The SAF is used at the community's discretion to improve local infrastructure.
Contribution made by volunteers	Para 1.38	Volunteers fundraise to help meeting the spending requirements of the ground operation in Malawi.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Foundation's achievements are reflected in the achievements of TCF(M), which the Foundation funds and with which it has identical objectives.</p> <ol style="list-style-type: none"> 1. The Microloans programme has enabled over a hundred families to start or grow small businesses, providing the families with sustainable income and enabling them to better plan their future. 2. The Social Action Fund has enabled the community, through the locally-elected Area Development Committee, to fund infrastructure improvements including replacement of defective bridges and culverts. Testimony from the ADC Chair can be found at https://capacityfoundation.org/about-us/why-were-different/social-action-fund/ 3. The Farming Improvement Programme has coached thousands of families in the best farming techniques given the type of soil conditions and available facilities. TCF(M) works under the auspices of Nkhata Bay District Council's

		<p>agriculture department to ensure that Malawi Government rules are being adhered to. The programme includes training in the manufacture of <i>bokashi</i>, an organic fertiliser made largely from locally-found ingredients: <i>bokashi</i> greatly improves the quality of soil, and yields, and combats pests.</p> <p>4. TCF(M)'s Capacity Academy enables adults who were unable to finish school to read in Chichewa (the national language) and to achieve competence in mathematics. The Academy operates under the auspices of the Nkhata Bay District Council's education department, which sets the examinations and awards pass certificates. Students have to achieve a 75% pass mark in both Chichewa and mathematics to graduate; over 800 people have done so.</p> <p>5. TCF(M)'s Youth Programme runs nine Youth Clubs with a combined attendance in excess of 250 individuals. The clubs, operating with the active support of Nkhata Bay District Council's youth officials, afford opportunities to improve skills, to start small businesses, to socialise, and to perform community service such as cleaning the local hospital.</p> <p>6. The Capacity Foundation's four signature programmes, delivered by its partner organisation TCF(M), together with the Social Action Fund, enable the charity to work in alignment with its objectives.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Capacity's income during the period was £34,245 earned mainly from donations topped up by a sponsored walk, events run in supporters' homes, and the sale of craft items at fairs. Expenditure totalled £26,006: the balance was mainly funds reserved specifically for the Microloans Programme, where the requisite business skills and training course had not been held. (The course was subsequently held early in the following financial year and the funds were released).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	See above, para. 1.21.
Amount of reserves held	Para 1.22	£9,981.
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	Not applicable.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Capacity is in good organisational and financial health and there are no concerns regarding viability.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees for the time being recruit additional Trustees based on achieving a broad range of relevant experience across the Trustees as a whole. Current Trustees have been recruited by personal recommendation.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	The Capacity Foundation
Other name the charity uses	Not applicable.
Registered charity number	1171338
Charity's principal address	Brooklands Cottage, Ffordd-y-Bont, Pontybodkin CH7 4TS

Names of the charity trustees who manage the charity (during 2023-24)

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Eric Bowers			
2	George Maund			
3	Stephen Maund	Lead Trustee		
4	Richard Millar			
5	(Sarah Pratt)		(Appointed 08.11.2024)	
6	Martina Symes			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

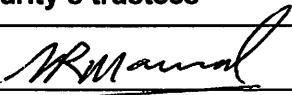
The Capacity Foundation has no paid staff.

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stephen Robert Maund	
Position (eg Secretary, Chair, etc)	Lead Trustee	
Date	8 th March 2026	

Receipts and payments accounts

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For the period
from

1st July 2023

To

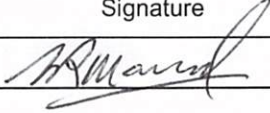
30th June 2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations and similar receipts	34,245	-	-	34,245	20,574
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,245	-	-	34,245	20,574
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	34,245	-	-	34,245	20,574
A3 Payments					
Payments to support charitable aims	26,006	-	-	26,006	26,223
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	26,006	-	-	26,006	26,223
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	26,006	-	-	26,006	26,223
Net of receipts/(payments)	8,239	-	-	8,239	5,649
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,742	-	-	1,742	7,391
Cash funds this year end	9,981	-	-	9,981	1,742

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		9,981	-	-
		-	-	-
		-	-	-
	Total cash funds	9,981	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		STEPHEN MAUND	14-03-26

Receipts and payments accounts

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For the period
from

1st July 2023

To

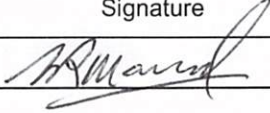
30th June 2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations and similar receipts	34,245	-	-	34,245	20,574
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,245	-	-	34,245	20,574
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	34,245	-	-	34,245	20,574
A3 Payments					
Payments to support charitable aims	26,006	-	-	26,006	26,223
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	26,006	-	-	26,006	26,223
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	26,006	-	-	26,006	26,223
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A6 Cash funds last year end	1,742	-	-	1,742	7,391
Cash funds this year end	9,981	-	-	9,981	1,742

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		9,981	-	-
		-	-	-
		-	-	-
	Total cash funds	9,981	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		STEPHEN MAUND	14-03-26