

# THE CAPACITY FOUNDATION

England & Wales · Charity number 1171338

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">10257599</a>
Registered	2017-01-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Brooklands Cottage Ffordd Y Bont Pontybodkin Mold CH7 4TS
Phone	07779338343
Email	<a href="mailto:stephenmaund@hotmail.co.uk">stephenmaund@hotmail.co.uk</a>
Website	<a href="http://www.capacityfoundation.org">www.capacityfoundation.org</a>

## Activities

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**Objects:** 1. THE RELIEF OF POVERTY ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.2. FOR PUBLIC BENEFIT, TO ADVANCE EDUCATION, IN PARTICULAR, THROUGH RESOURCE TRAINING AND LIFE-LONG LEARNING SO AS TO ADVANCE AND PROMOTE CAPACITY IN PERSONAL FINANCIAL MANAGEMENT AND BUSINESS AND FINANCIAL LITERACY BY DEVELOPING INDIVIDUALS' CAPABILITIES, COMPETENCES, SKILLS AND UNDERSTANDING.3. TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF A SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITY IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

**Activities:** The Foundation operates in an area of 60 villages in rural north Malawi. It's objective is to create a sustainable model of self-development that will enable this community of 20,000 people to be independent of international aid with a few years. The main method is to help people start and grow small businesses, with part of the profit allocated to a Social Action Fund under community control.

## Classification

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- **How:** Provides Other Finance, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

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- Malawi

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£22,686	£31,021	-	-
2024-06-30	£34,245	£26,006	-	-
2023-06-30	£20,574	£26,223	-	-
2022-06-30	£19,194	£17,230	-	-
2021-06-30	£11,525	£4,132	-	-
2020-06-30	£64,203	£53,340	-	-

## Trustees

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Name	Role	Appointed
<b>STEPHEN MAUND</b>	Chair	2016-06-29
Eric Bowers		2021-07-25
George Maund		2020-12-02
<b>MARTINA SYMES</b>		2016-06-29
Sarah Pratt		2024-11-08

**THE CAPACITY FOUNDATION**

England & Wales - Charity number 1171338

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# Accounts

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**Trustees' Annual Report for the period**

**From 1<sup>st</sup> July 2023 To 30<sup>th</sup> June 2024**

**Charity name: The Capacity Foundation**

**Charity registration number: 1171338**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>a) <b>The relief of poverty in Malawi by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.</b></p> <p>b) <b>For public benefit, to advance education, in particular, through resource training and life-long learning so as to advance and promote capacity in personal financial management and business and financial literacy by developing individuals' capabilities, competences, skills and understanding.</b></p> <p>c) <b>To develop the capacity and skills of the members of a socially and economically disadvantaged community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.</b></p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>The Foundation works with a partner organisation in Malawi, The Capacity Foundation (Malawi) – TCF(M) – which is a charity registered with the Non-Governmental Organisations Regulation Authority of Malawi (NGORA). TCF(M)'s objectives are identical to the Foundation's. Funds raised by the Foundation in the UK are transferred to TCF(M), which maintains its own bank accounts in Malawi and which produces its own audited accounts. One of the</b></p>

		<p><b>Foundation's Trustees, Stephen Maund, is also a Trustee of TCF(M). TCF(M) runs the ground operation in Nkhata Bay, Malawi, and employs local staff to carry out the programmes:</b></p> <ol style="list-style-type: none"> <li><b>1. Provision of microloans to enable individuals and co-operatives to start or grow small businesses, so achieving self-sufficiency and generating sustainable income; and provision of business skills and training courses to facilitate loan-takers' success in business.</b></li> <li><b>2. Provision of adult literacy and numeracy classes to enable members of the community to better participate in social discourse and to acquire relevant skills and competences.</b></li> <li><b>3. Provision of improved farming techniques including manufacture and use of organic fertiliser, and maintenance of nineteen demonstration fields.</b></li> <li><b>4. Organisation and maintenance of nine youth clubs to better harness young talent for the benefit of the community through social activities, post-school learning and awareness-raising of personal, family and health responsibilities.</b></li> </ol>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The Trustees understand the Charity Commission's guidance on public benefit.</b>

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>The Capacity Foundation does not make or receive grants.</b>
	Para 1.38	<b>A fifth of the profits made by individuals and co-operatives receiving microloans from TCF(M) are contributed to a Social Action Fund (SAF) controlled by the local community in Nkhata Bay through</b>

Policy on social investment including program related investment		<b>the mechanism of a Malawi Government authorised Area Development Committee. The SAF is used at the community's discretion to improve local infrastructure.</b>
Contribution made by volunteers	Para 1.38	<b>Volunteers fundraise to help meeting the spending requirements of the ground operation in Malawi.</b>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>The Foundation's achievements are reflected in the achievements of TCF(M), which the Foundation funds and with which it has identical objectives.</b></p> <ol style="list-style-type: none"> <li><b>1. The Microloans programme has enabled over a hundred families to start or grow small businesses, providing the families with sustainable income and enabling them to better plan their future.</b></li> <li><b>2. The Social Action Fund has enabled the community, through the locally-elected Area Development Committee, to fund infrastructure improvements including replacement of defective bridges and culverts. Testimony from the ADC Chair can be found at <a href="https://capacityfoundation.org/about-us/why-were-different/social-action-fund/">https://capacityfoundation.org/about-us/why-were-different/social-action-fund/</a></b></li> <li><b>3. The Farming Improvement Programme has coached thousands of families in the best farming techniques given the type of soil conditions and available facilities. TCF(M) works under the auspices of Nkhata Bay District Council's</b></li> </ol>

		<p>agriculture department to ensure that Malawi Government rules are being adhered to. The programme includes training in the manufacture of <i>bokashi</i>, an organic fertiliser made largely from locally-found ingredients: <i>bokashi</i> greatly improves the quality of soil, and yields, and combats pests.</p> <p>4. TCF(M)'s Capacity Academy enables adults who were unable to finish school to read in Chichewa (the national language) and to achieve competence in mathematics. The Academy operates under the auspices of the Nkhata Bay District Council's education department, which sets the examinations and awards pass certificates. Students have to achieve a 75% pass mark in both Chichewa and mathematics to graduate; over 800 people have done so.</p> <p>5. TCF(M)'s Youth Programme runs nine Youth Clubs with a combined attendance in excess of 250 individuals. The clubs, operating with the active support of Nkhata Bay District Council's youth officials, afford opportunities to improve skills, to start small businesses, to socialise, and to perform community service such as cleaning the local hospital.</p> <p>6. The Capacity Foundation's four signature programmes, delivered by its partner organisation TCF(M), together with the Social Action Fund, enable the charity to work in alignment with its objectives.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	

<b>Performance of fundraising activities against objectives set</b>	<b>Para 1.41</b>	
<b>Investment performance against objectives</b>	<b>Para 1.41</b>	
<b>Other</b>		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>Capacity's income during the period was £34,245 earned mainly from donations topped up by a sponsored walk, events run in supporters' homes, and the sale of craft items at fairs. Expenditure totalled £26,006: the balance was mainly funds reserved specifically for the Microloans Programme, where the requisite business skills and training course had not been held. (The course was subsequently held early in the following financial year and the funds were released).</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>See above, para. 1.21.</b>
Amount of reserves held	Para 1.22	<b>£9,981.</b>
Reasons for holding zero reserves	Para 1.22	<b>Not applicable.</b>
Details of fund materially in deficit	Para 1.24	<b>Not applicable.</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>Capacity is in good organisational and financial health and there are no concerns regarding viability.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

<b>A description of the principal risks facing the charity</b>	<b>Para 1.46</b>	
<b>Other</b>		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Memorandum and Articles</b>
How is the charity constituted?  (e.g unincorporated association, CIO)	Para 1.25	<b>Unincorporated association</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>The Trustees for the time being recruit additional Trustees based on achieving a broad range of relevant experience across the Trustees as a whole. Current Trustees have been recruited by personal recommendation.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

### Reference and Administrative details

Charity name	The Capacity Foundation
Other name the charity uses	Not applicable.
Registered charity number	1171338
Charity's principal address	Brooklands Cottage, Ffordd-y-Bont, Pontybodkin CH7 4TS

**Names of the charity trustees who manage the charity (during 2023-24)**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Eric Bowers			
2	George Maund			
3	Stephen Maund	Lead Trustee		
4	Richard Millar			
5	(Sarah Pratt)		(Appointed 08.11.2024)	
6	Martina Symes			
7				
8				
9				
10				
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15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	


**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	None.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

<p><b>The Capacity Foundation has no paid staff.</b></p>
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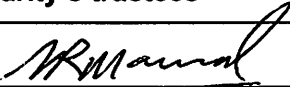
**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stephen Robert Maund	
Position (eg Secretary, Chair, etc)	Lead Trustee	
Date	8 <sup>th</sup> March 2026	



The Capacity Foundation 1171338

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## Receipts and payments accounts

For the period from 1st July 2023 To 30th June 2024

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations and similar receipts	34,245	-	-	34,245	20,574
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>34,245</b>	<b>-</b>	<b>-</b>	<b>34,245</b>	<b>20,574</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>34,245</b>	<b>-</b>	<b>-</b>	<b>34,245</b>	<b>20,574</b>
<b>A3 Payments</b>					
Payments to support charitable aims	26,006	-	-	26,006	26,223
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>26,006</b>	<b>-</b>	<b>-</b>	<b>26,006</b>	<b>26,223</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>26,006</b>	<b>-</b>	<b>-</b>	<b>26,006</b>	<b>26,223</b>
<b>Net of receipts/(payments)</b>	<b>8,239</b>	<b>-</b>	<b>-</b>	<b>8,239</b>	<b>- 5,649</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>1,742</b>	<b>-</b>	<b>-</b>	<b>1,742</b>	<b>7,391</b>
<b>Cash funds this year end</b>	<b>9,981</b>	<b>-</b>	<b>-</b>	<b>9,981</b>	<b>1,742</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		9,981	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>9,981</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

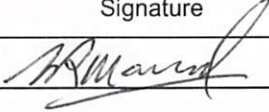
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	STEPHEN MAUND	14-03-26



The Capacity Foundation 1171338

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## Receipts and payments accounts

For the period from 1st July 2023 To 30th June 2024

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Donations and similar receipts	34,245	-	-	34,245	20,574
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	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>34,245</b>	<b>-</b>	<b>-</b>	<b>34,245</b>	<b>20,574</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>34,245</b>	<b>-</b>	<b>-</b>	<b>34,245</b>	<b>20,574</b>
<b>A3 Payments</b>					
Payments to support charitable aims	26,006	-	-	26,006	26,223
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>26,006</b>	<b>-</b>	<b>-</b>	<b>26,006</b>	<b>26,223</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>26,006</b>	<b>-</b>	<b>-</b>	<b>26,006</b>	<b>26,223</b>
<b>Net of receipts/(payments)</b>	<b>8,239</b>	<b>-</b>	<b>-</b>	<b>8,239</b>	<b>- 5,649</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>1,742</b>	<b>-</b>	<b>-</b>	<b>1,742</b>	<b>7,391</b>
<b>Cash funds this year end</b>	<b>9,981</b>	<b>-</b>	<b>-</b>	<b>9,981</b>	<b>1,742</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		9,981	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>9,981</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

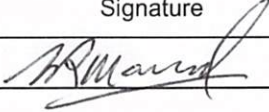
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	STEPHEN MAUND	14-03-26