

**ST SEBASTIANS PLAYING FIELD TRUST  
REGISTERED CHARITY NO. C101171337  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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Contents	Page
BALANCE SHEET	3
STATEMENT OF FINANCIAL AFFAIRS	4
NOTES TO THE FINANCIAL STATEMENTS	5-7
ACCOUNTANTS REPORT TO THE TRUSTEES	8

**ST SEBASTIANS PLAYING FIELD TRUST**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

		2020	2019
<b>FIXED ASSETS</b>	Note 4	£	£
Land & Pavilion		289,755	289,755
Tennis Courts		33,076	33,076
Fixtures & Fittings		<u>534</u>	<u>668</u>
		323,365	323,499
<b>CURRENT ASSETS</b>			
Charishare Investment	Note 6	36,200	34,900
C.O.I.F. Charities Deposit Fund			
Balance at 31 March 2019		36,428	36,428
Less Withdrawn			<u>0</u>
Balance at 31 March 2019		36,428	36,428
Net Interest Received		<u>223</u>	<u>0</u>
Balance at 31 March 2020	Note 7	<u><u>36,651</u></u>	<u><u>36,428</u></u>
M & G Investments			
Balance at 31 March 2019		80,000	80,000
Units Purchased		<u>0</u>	<u>0</u>
Balance at 31 March 2020	Note 8	<u><u>80,000</u></u>	<u><u>80,000</u></u>
Loan to Crowthorne Tennis Club		25,000	
Total Funds on Deposit		116,651	116,428
Balance at bank		26,157	41,360
<b>TOTAL ASSETS</b>		<u><u>527,373</u></u>	<u><u>516,187</u></u>
Less Current Liabilities	Note 9	350	2,407
<b>NET ASSETS</b>		<u><u>527,023</u></u>	<u><u>513,780</u></u>
REPRESENTED BY:			
UNRESTRICTED FUNDS		380,823	368,880
SINKING FUNDS	Note 5	146,200	144,900
<b>TOTAL FUNDS</b>		<u><u>527,023</u></u>	<u><u>513,780</u></u>

SIGNED  
Trustee

*Handwritten signature*

DATED

*25/7/23*

*Mark Hane*

**ST SEBASTIANS PLAYING FIELD TRUST**  
**STATEMENT OF FINANCIAL AFFAIRS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

		2020		2019	
<b>RENTAL INCOME</b>	Note 4	£	£	£	£
Rents Receivable for the year		0		3,090	
SSPLTSP Surplus Funds		<u>7,500</u>		<u>4,500</u>	
			7,500		7,590
<b>INVESTMENT INCOME</b>					
M & G Charities Income		5,507		5,277	
C.O.I.F. Deposit Interest - gross		223		-2,062	
Other Income		<u>497</u>			
			6,227		3,215
<b>TOTAL INCOME FOR THE YEAR</b>			<u><b>13,727</b></u>		<u><b>10,805</b></u>
<b>LESS EXPENDITURE</b>					
Insurance		0		0	
Professional Advice				3,030	
Independent Examiner		<u>350</u>		<u>300</u>	
			350		3,330
<b>EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR</b>			<u><b>13,377</b></u>		<u><b>7,475</b></u>
Depreciation for the year	Note 4		134		167
Transfer to Charishare Sinking Fund			<u>1,300</u>		<u>1,300</u>
<b>SURPLUS OF INCOME OVER EXPENDITURE FOR THE YEAR</b>			11,943		6,008
<b>FUND BALANCE BROUGHT FORWARD</b>			368,880		362,872
<b>FUND BALANCE CARRIED FORWARD</b>			<u><b>380,823</b></u>		<u><b>368,880</b></u>

**ST SEBASTIANS PLAYING FIELD TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1 BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 (March 2018) and the Charities SORP (FRS102).

**2 TRUSTEES**

No Trustee, nor any person connected with them, received any remuneration or other benefits in connection with their position as Trustees.

**3 EXPENDITURE**

	2020	2019
	£	£
The Fee paid to the Independent Examiner was	300	300

**4 FIXED ASSETS**

	Land & Pavilion	Tennis Courts	Fixtures and Fittings	Total
Balance B/F	289,755	33,076	29,925	352,756
Additions				
Disposals				
Balance C/F	289,755	33,076	29,925	352,756
Balance B/F	0	0	29,257	29,257
Depreciation Charge			134	134
Disposals				
Balance C/F	0	0	29,391	29,391
Net Book Value 31/03/2020	289,755	33,076	534	323,365
Net Book Value 31/03/2019	289,755	33,076	668	323,499

6.76 acres of land were given to the Trust conditional on it being used for organised games, particularly cricket.

In 1981, a parcel of land was sold for the purpose of building 3 houses. The proceeds of this sale were largely used for the building of the pavilion. The cost of this is shown on the balance sheet at £289,755.

A strip of land was sold in 2006 realising £43,943 after deducting the legal costs.

Depreciation is charged on the Fixtures and Fittings only at 20% p.a. on the reducing value brought forward.

No depreciation is charged in the Accounts for the tennis courts. This reflects the fact that the Tennis Club has a full repairing lease.

All minor maintenance costs and general running expenditure is written off each year against income.

## 5 SINKING FUNDS

The Trustees have set up a Sinking Fund towards the cost of renovations to the pavilion and amenities in the future.

In addition the Trustees have considered it prudent to set aside each year the cost of the Investment into the Charishare Investment Trust referred to in Note 6 as an additional Sinking Fund, as apposed to the annual cost of this investment being included in Unrestricted Funds.

The Sinking Funds are therefore made up as follows

	2020	2019
Renovations to the pavilion and amenities	110,000	110,000
Charishare Investment towards major rebuild costs	36,200	34,900
	<u>146,200</u>	<u>144,900</u>

The Trustees consider that there is currently sufficient provision for the pavilion and the amenities.

The figure of £36,200 represents the total Investment in the Fund as at the check date.

## 6 CHARISHARE COMMON INVESTMENT TRUST

The Trust is obliged to Invest each year a sum of £1,300 into the above Trust which is managed by Black Rock Fund managers.

The total Investment at 31 March 2020 was £36,200 (2019 - £34,900).

The value of the fund is notified to the Trust every 3 months.

CHARISHARE INVESTMENT FUND	2020	2019
Cost of £5,536,424 Shares on 1 April 2019	34,900	33,600
Purchase of 62,410 shares in November 2019	1,300	1,300
Cost of Shares on 31 March 2020	<u>36,200</u>	<u>34,900</u>
Investment in Charishare Common Investment Fund	36,200	34,900
Value of Shares at 31 March 2020	92,717	105,524
Cumulative Gain to date at 31 March 2020	<u>57,817</u>	<u>70,624</u>

No account is taken in the Accounts of any profit or loss on this Investment.

## 7 DEPOSIT ACCOUNTS

£30,000 was raised by the sale of Units in COIF Charities Deposit Funds, and re-invested in M & G Investments Deposits in 2015.

	2020	2019
C.O.I.F. Charities Deposit Fund	36,428	36,254
Interest - credited	223	174
balance as at 31 March 2020	<u>36,651</u>	<u>36,428</u>

8	M & G INVESTMENTS	2020	2019
	Deposits 6,595.529 units	80,000	80,000
	Price per Unit	11.955	15.272
	Value	<u>78,848</u>	<u>100,727</u>

No account is taken in the Accounts of any profit or loss on this Investment.

9	CREDITORS	2020	2019
	Clifton ingram - legal Fees		2,107
	Accountancy	<u>350</u>	<u>300</u>
		<u><b>350</b></u>	<u><b>2,407</b></u>

10	RENTAL AND OTHER INCOME	2020	2019
	Income receivable during the year		
	St Sebastian's PFTSC Surplus	<u>7,500</u>	<u>7,590</u>



**REPORT TO THE TRUSTEES OF  
ST SEBASIAN'S PLAYING FIELD TRUST  
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020  
AS SET OUT ON PAGES 1 TO 5 OF THE ATTACHED FINANCIAL STATEMENTS**

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

As the charity's trustees you are responsible for the preparation of the Accounts. You consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of The Act, whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as Trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with Section 41 of The Act; and  
to prepare accounts with accord with the accounting records and to comply with the accounting requirements of The Act  
have not been met, or
- 2 to which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Independent Examiner

25/07/2023

Date