

**CHARITY NUMBER: 1171335**

**Mothers Summit Foundation**  
**Report of the Trustees and Unaudited Financial Statements**  
**for the year ended 31 March 2023**

**Mothers Summit Foundation  
Report of the Trustees  
For the year ended 31 March 2023**

**Reference and administrative details**

Registered Charity number: 1171335

Principal address:

Aurora House  
Deltic Avenue  
Rooksley  
Milton Keynes  
MK13 8LW

Governing document

The charity is controlled by its governing documents, a CIO Foundation Constitution.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees. There have been no new trustees appointed during the year. Training relevant to the Charities objectives is provided to Trustees in the course of the year.

Risk management:

The trustees have a duty to identify and review the risks to which the Charity is exposed, and appropriate controls are in place to provide reasonable assurance against trend and error.

**Objectives and activities**

1. The relief of those in need by reason of being women, widows, orphans or children from a low income background.
2. The relief of sickness and promotion of good health of children.

**Achievement and performance**

The Charity's planned activities have been impacted by the COVID 19 pandemic.

**Future Developments**

The charity continues to review future activities while bearing in mind the current world events – mainly COVID 19.

**Mothers Summit Foundation  
Report of the Trustees  
For the year ended 31 March 2023**

**Objectives and activities (continued)**

**Financial Review**

Reserves policy

The Trustees are aware of the requirement to have a reserve policy in place and are currently reviewing the best way of documenting a formal policy that meets the specific circumstances of the charity.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

On behalf of the Board:

**Adebola Agboola  
24 October 2023**

**Mothers Summit Foundation  
Report of the Trustees  
For the year ended 31 March 2023**

|                                      | 2023<br>£   | 2022<br>£   |
|--------------------------------------|-------------|-------------|
| <b>Incoming resources</b>            |             |             |
| Voluntary income                     | -           | -           |
|                                      | <hr/>       | <hr/>       |
| Total incoming resources             | -           | -           |
|                                      | <hr/>       | <hr/>       |
| <b>Resources expended</b>            |             |             |
| Costs of generating voluntary income | (234)       | (84)        |
| Charitable costs                     | (2,500)     | -           |
|                                      | <hr/>       | <hr/>       |
| Total resources expended             | (2,734)     | (84)        |
| Total funds                          | (2,734)     | (84)        |
| <b>Reconciliation of funds</b>       |             |             |
| Total funds brought forward          | 7,766       | 7,850       |
|                                      | <hr/>       | <hr/>       |
| Total funds carried forward          | 5,032       | 7,766       |
|                                      | <hr/> <hr/> | <hr/> <hr/> |

**Mothers Summit Foundation  
Balance Sheet as at 31 March 2023**

|  | 2023<br>£ | 2022<br>£ |
|--|-----------|-----------|
| <b>Current assets</b>                              |           |           |
| Cash   | 5,032     | 7,766     |
| <b>Current liabilities falling within one year</b> | -         | -         |
|  | <hr/>     | <hr/>     |
| <b>Net current assets</b>                          | 5,032     | 7,766     |
|  | <hr/>     | <hr/>     |
| <b>Total assets</b>                                | 5,032     | 7,766     |
|  | <hr/>     | <hr/>     |
| Unrestricted funds                                 | 5,032     | 7,766     |
|  | <hr/>     | <hr/>     |

The financial statements were approved by the Board of Trustees on 24 October 2023 and signed on their behalf by:

**Adebola Agboola**

**The notes on page 6 form part of these financial statements**

**Mothers Summit Foundation**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Incoming resources**

Incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income relates to voluntary unrestricted donations.

**2. Resources expended**

Details of resources expended are shown below:

|              | 2023<br>£ | 2022<br>£ |
|--------------|-----------|-----------|
| Other costs  | (2,650)   | -         |
| Bank charges | (84)      | (84)      |
|              | <hr/>     | <hr/>     |

**3. Staff costs**

There were no employees during the year.