

CHARITY NUMBER: 1171335

Mothers Summit Foundation
Report of the Trustees and Unaudited Financial Statements
for the year ended 31 March 2022

**Mothers Summit Foundation
Report of the Trustees
For the year ended 31 March 2022**

Reference and administrative details

Registered Charity number: 1171335

Principal address:

Aurora House
Deltic Avenue
Rooksley
Milton Keynes
MK13 8LW

Governing document

The charity is controlled by its governing documents, a CIO Foundation Constitution.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees. There have been no new trustees appointed during the year. Training relevant to the Charities objectives is provided to Trustees in the course of the year.

Risk management:

The trustees have a duty to identify and review the risks to which the Charity is exposed, and appropriate controls are in place to provide reasonable assurance against trend and error.

Objectives and activities

1. The relief of those in need by reason of being women, widows, orphans or children from a low income background.
2. The relief of sickness and promotion of good health of children.

Achievement and performance

The Charity's planned activities have been impacted by the COVID 19 pandemic.

Future Developments

The charity continues to review future activities while bearing in mind the current world events – mainly COVID 19.

**Mothers Summit Foundation
Report of the Trustees
For the year ended 31 March 2022**

Objectives and activities (continued)

Financial Review

Reserves policy

The Trustees are aware of the requirement to have a reserve policy in place and are currently reviewing the best way of documenting a formal policy that meets the specific circumstances of the charity.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

On behalf of the Board:

**Adebola Agboola
3 November 2022**

**Mothers Summit Foundation
Report of the Trustees
For the year ended 31 March 2022**

	2022 £	2021 £
Incoming resources		
Voluntary income	-	-
	<hr/>	<hr/>
Total incoming resources	-	-
	<hr/>	<hr/>
Resources expended		
Costs of generating voluntary income	(84)	(185)
Charitable costs	-	-
	<hr/>	<hr/>
Total resources expended	(84)	(185)
Total funds	(84)	(185)
	<hr/>	<hr/>
Reconciliation of funds		
Total funds brought forward	7,850	8,035
	<hr/>	<hr/>
Total funds carried forward	7,766	7,850
	<hr/> <hr/>	<hr/> <hr/>

**Mothers Summit Foundation
Balance Sheet as at 31 March 2022**

	2022 £	2021 £
Current assets		
Cash	7,766	7,850
Current liabilities falling within one year	-	-
	<hr/>	<hr/>
Net current assets	7,766	7,850
	<hr/>	<hr/>
Total assets	7,766	
	<hr/>	7,850
	<hr/>	<hr/>
Unrestricted funds	7,766	7,850
	<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 3 November 2022 and signed on their behalf by:

Adebola Agboola

The notes on page 6 form part of these financial statements

Mothers Summit Foundation
Notes to the Financial Statements
For the year ended 31 March 2022

1. Incoming resources

Incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income relates to voluntary unrestricted donations.

2. Resources expended

Details of resources expended are shown below:

	2022 £	2021 £
Admin charges	-	(100)
Bank charges	(84)	(85)
	<hr/>	<hr/>

3. Staff costs

There were no employees during the year.