



Queens Road Church, Llandudno  
A Charitable Incorporated Organisation

Trustee Report  
& Financial Statements  
For the year ended 31 December 2023

**Charity No. 1171322**

## **Queens Road Church, Llandudno**

Trustee Report and Financial Statements for the year ended 31 December 2023.

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## **Charity Information**

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**Charity Name : Queens Road Church, Llandudno**

**Charity Number : 1171322**

### **Trustees**

Paul Hadley

Julian Eisner (appointed 17/01/2023)

Nicholas Richter (resigned 05/06/2023)

Terry Wright (resigned 14/03/2024)

Eleri Cooper

Timothy Demore

### **Charity Secretary**

Paul Hadley

### **Principal Office**

Queens Road

Llandudno

LL30 1TE

### **Registered Office**

48 Maes Gweryl

Conwy

LL32 8RU

### **Independent Examiner**

Colin Sykes FCA

4 Craig Wen

Rhos on Sea

Conwy

LL28 4TS

## **Trustees Report for the year ended 31 December 2023**

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The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with reference to the Accounting and Reporting by Charities: Statement of Recommended Practice.

### **Objectives and Activities**

The Purposes of the Church, are set out in Paragraph 3 of the Constitution;

*The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)*

The purposes of the church as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are: Sunday morning worship services (which usually include a separate children's work), mid-week meetings and small home groups that meet in a variety of locations to study scripture together and pray. The Church also holds outreach events throughout the year to reach out into the community with the Gospel of Jesus Christ.

### **Community Benefit**

The Trustees have taken note of the Charity Commission's guidance on public benefit. The core worship services throughout the week are open to the public. In addition, special events in the church calendar, for example the Christmas carol service, are advertised locally. The Church also works with a Local organization "Friends of Queen's Park" to support events such as the Easter egg hunt.

Queens Road Church have also partnered with Hope Church Llanfairfechan to create a youth Bible study that meets every two weeks.

### **Missions**

The Church has reviewed its missionary giving to focus and increase giving to a smaller number of mission organisations. This is not only to consolidate and better support fewer missions, through increased financial giving, but to improve communication and informed prayer support. (For a breakdown see note 4 to the financial statements)

### **Future Plans / Objectives**

The future plans of the church are to continue to work towards our mission and objectives as laid out in our Constitution; in brief, for more people to hear the good news of the Gospel and for them to know Jesus Christ as their Lord and Saviour.

The objectives this year have been to move forward not only with the building project but also to ensure the building up of the congregation. We have also endeavored to add to our leadership team by appointing an Associate Pastor on a temporary basis.

### **Achievements and Performance**

Better partnership between local churches has been achieved in 2023, especially in September when a partnership with Hope Church Llanfairfechan led to a regular young people's "bible study" on Sunday evenings every other week. Also, with the help of our new Associate Pastor, the church has



sought to better establish the teaching of younger children within the church during the Sunday morning service.

Early in 2023 the Church focused its attention on moving the building project forward. Throughout the year significant progress was made by clarifying the vision, appointing new architects and by communicating the vision and updated plans to all stakeholders.

### **Outreach**

In 2023 the church continued to improve the effectiveness of its outreach to the local community through its seasonal events. We were successful in increasing attendance at the "Carols in the Park" event. During the Easter weekend the church was also able to work with a local organization Friends of Queen's Park, offering help to run the Easter egg hunt, and by introducing a craft activity for children. We also offered free literature during the Easter event to those interested.

### **Financial Review**

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £138,506 (2022: £451,931). Total expenditure for the period excluding depreciation was £94,970 (2022: £66,975). The net incoming resources for the period were £42,782 (2022: £384,645). The net assets amount to £740,044 (2022: £697,262) at the end of the reporting period, of which £223,707 (2022: £151,588) is represented by tangible fixed assets. The reserves are all unrestricted.

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed as £7,500 a month for this accounting period (2022: £5,000 a month) and has been adhered to throughout the accounting period.

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

During the year £7,476 (2022: £11,776) was spent on architect fees and related costs in developing a design for future works to improve the church building facilities.

The trustees have not identified any material risks and uncertainties affecting the church, and any material amounts committed at the period end are included in the creditors balance. The trustees consider the charity to be a going concern.

In 2023 the Church committed to replacing the roof of the building. The work was substantially complete at the year end and the full cost has been capitalised.

### **Structure, Governance and Management**

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

*The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:*

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)*
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)*

*i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)*

*ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)*

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

### Reference and Administrative Details

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, registration number 1171322.

The names of the Trustees who served from the 1st January 2023 until the date of signing the financial statements are as follows;

Trustee Name	Office (If Any)	Dates active if not whole period
Paul Hadley	Pastor, Chair, Elder	
Julian Eisner	Associate Pastor, Elder	Appointed 17/01/2023
Nicholas Richter	Elder	Resigned 05/06/2023
Terry Wright	Elder	Resigned 14/03/2024
Eleri Cooper	Treasurer	
Timothy Demore		

### Exemptions from Disclosure

The charity is exempted from disclosing a statement of cash flows as it meets the criteria of a small entity. Related party transactions are disclosed in the Notes to the Financial Statements as per FRS 102 guidance.

### Funds held as a Custodian Trustee on behalf of Others

No funds were held as a custodian trustee on behalf of others.

Approved by the Trustees and signed on their behalf by



Paul Hadley

Trustee and Elder

Date: 19<sup>th</sup> October 2024



# Independent examiner's report on the accounts

## Independent Examiner's Report

**Report to the trustees/  
members of**

Queens Road Church, Llandudno

**On accounts for the year  
ended**

31<sup>st</sup> December 2023

**Charity no  
(if any)**

1171322

**Set out on pages**

8 - 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2023.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Colin Sykes*

**Date:**

19/10/24

**Name:**

Colin Sykes

**Relevant professional  
qualification(s) or body :**

FCA

**Address:**

4 Craig Wen, Rhos on Sea, Conwy, LL28 4TS

**Statement of Financial Activities for the year ended 31 December 2023**

<b>INCOME</b>		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2023</b>	<b>Total funds Year ended 31/12/2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations		109,576	-	109,576	441,014
Gift aid		10,025	-	10,025	9,141
Gift aid small donation scheme		930	-	930	505
Bank interest		17,975	-	17,975	1,271
<b>TOTAL INCOME</b>		<b>138,506</b>	<b>-</b>	<b>138,506</b>	<b>451,931</b>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Employment costs	<b>2</b>	68,038	-	68,038	36,004
Utilities - Gas, Electricity, Water		2,969	-	2,969	2,224
Subscriptions		1,345	-	1,345	1,236
Music and IT costs		1,250	-	1,250	2,062
Conferences, courses, books		1,026	-	1,026	2,041
Building maintenance & insurance		2,619	-	2,619	2,191
Building project		7,476	-	7,476	11,776
Missionary gifts	<b>4</b>	5,020	-	5,020	5,880
Outreach		3,491	-	3,491	2,205
Sundry expenses		930	-	930	1,236
Bank charges		806	-	806	120
		<b>94,970</b>	<b>-</b>	<b>94,970</b>	<b>66,975</b>
<b>Depreciation</b>					
Depreciation on IT equipment and software	<b>5</b>	754	-	754	311
<b>TOTAL EXPENDITURE</b>		<b>95,724</b>	<b>-</b>	<b>95,724</b>	<b>67,286</b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2023</b>	<b>Total funds Year ended 31/12/2022</b>
	£	£	£	£
<b>NET INCOME/ (EXPENDITURE)</b>	<b>42,782</b>	<b>-</b>	<b>42,782</b>	<b>384,645</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forwards	<b>697,262</b>	<b>-</b>	<b>697,262</b>	<b>312,617</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>740,044</b>	<b>-</b>	<b>740,044</b>	<b>697,262</b>

**Balance Sheet as at 31 December 2023**

		31/12/23	31/12/22
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	223,707	151,588
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		512,617	544,982
Debtors	6	27,903	10,787
		<hr/> 540,520	<hr/> 555,769
<b>CURRENT LIABILITIES</b>			
Creditor due within one year	7	24,183	10,095
Provision for liabilities		-	-
<b>NET CURRENT ASSETS</b>		<hr/> 516,337	<hr/> 545,674
<b>NET ASSETS</b>		740,044	697,262
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		740,044	697,262
Restricted funds		<hr/> -	<hr/> -
<b>TOTAL CHARITY FUNDS</b>		740,044	697,262

The notes on pages 11-15 form part of these financial statements.

The financial statements were approved by the Trustees on 19<sup>th</sup> October 2024.  
and signed on their behalf by



Eleri Cooper  
Trustee



## **Notes to the Financial Statements for the year ended 31 December 2023**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

#### **(a) Basis of accounting**

The financial statements have been prepared on an accruals basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)). The charity constitutes a public benefit entity as defined by FRS102.

#### **(b) Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **(c) Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **(d) Donated goods, facilities and services**

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

#### **(e) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthering the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted and restricted funds are shown separately in the financial statements.

#### **(f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity takes advantage of the exemption to not report expenditure on an activity basis, as permitted for charities under the statutory audit threshold per the FRS102 Charities SORP.

#### **(g) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

#### **(h) Tangible Fixed Assets**

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows;

Buildings	not depreciated
Furniture	depreciated over 5 years
IT Equipment	depreciated over 3 years

#### **(i) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount paid net of any trade discounts.

#### **(j) Creditors and provisions**

Creditors and provisions are recognised where there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy.

Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

**(k) Pensions**

All employees are members of a defined contribution pension scheme. The charity's contribution is restricted to the contributions in note 2 and it has no liability beyond making its contribution.

**(l) Grants**

Income from grants is recognised when there is evidence of entitlement to the grant, and any terms or conditions required for the grant have been met.

## 2. Staff Costs

The total staff costs and employee benefits for the reporting period are as follows.

	2023	2022
	£	£
Wages and salaries	64,798	34,290
National Insurance costs	-	-
Pension costs	3,240	1,714
Total employment costs	68,038	36,004

Average number of employees during the year: 2 (2022: 1)

The church claimed the HMRC Employment Allowance which covered all employer's national insurance payments due for the year.

## 3. Trustee Remuneration and Expenses

The key management personnel of the charity comprises the trustees and elders, two of whom were employees of the charity throughout the year. The other trustees were not paid and did not receive any other benefits from the church. No trustee received payment for professional or other services supplied to the charity.

There were Trustee expenses of £0 (2022: £120) reimbursed during the year.

#### 4. Missionary Gifts

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year.

	2023 Gifts to institutions	2022 Gifts to institutions
	£	£
Llandudno Youth For Christ	1,200	1,200
Libanus Baptist Church	1,200	1,200
Latin Link	600	600
S.I.M (Serving in Mission)	-	600
W.E.C (Worldwide Evangelisation for Christ)	-	120
A.E.M (Albanian Evangelical Mission)	1,000	120
S.G.A (Slavic Gospel Association)	350	120
M.E.R.F (Middle East Reformed Fellowship)	350	600
U.B.M (United Beach Missions)	120	120
A.E.C.W (Associating Evangelical Churches of Wales)	200	200
Slavic Gospel Association – Ukraine Humanitarian Support	-	1,000
Total	5,020	5,880

**5. Fixed Assets**

	<b>Freehold Land and Buildings</b>	<b>Furniture</b>	<b>IT equipment and software</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2023	150,000	-	1,898	151,898
Additions	70,679	-	2,194	72,873
Disposals	-	-	-	-
<b>As at 31 December 2023</b>	<b>220,679</b>	<b>-</b>	<b>4,092</b>	<b>224,771</b>
<b>Depreciation</b>				
As at 1 January 2023	-	-	310	310
Charge for the year	-	-	754	754
Disposals	-	-	-	-
<b>As at 31 December 2023</b>	<b>-</b>	<b>-</b>	<b>1,064</b>	<b>1,064</b>
<b>Net Book Value</b>				
As at 1 January 2023	<b>150,000</b>	<b>-</b>	<b>1,588</b>	<b>151,588</b>
<b>As at 31 December 2023</b>	<b>220,679</b>	<b>-</b>	<b>3,028</b>	<b>223,707</b>

**6. Debtors**

	<b>31/12/23</b>	<b>31/12/22</b>
	<b>£</b>	<b>£</b>
Amount due under Gift Aid	10,025	9,141
Amount due under Gift Aid Small Donation Scheme (GASDS)	769	485
Prepayments	995	847
Other Debtors	16,114	314
	<hr/>	<hr/>
	27,903	10,787

## 7. Creditors

	31/12/23	31/12/22
	£	£
HMRC	1,291	465
Missionary Gifts	3,620	3,480
Other Creditors	19,272	6,150
	<u>24,183</u>	<u>10,095</u>

Missionary Gifts relates to gifts agreed to be paid after review of the income and expenditure for the year but not paid until after the year end. Historically this has been agreed annually by the trustees.

## 8. Independent Examiner Fees

The independent examiner made no charge for the service. (2022: no charge).

## 9. Related party transactions

The total amount of donations received from the trustees, without conditions, during the year was £11,195. (2022: £8,990).