



## Queens Road Church, Llandudno

A Charitable Incorporated Organisation

### Trustee Report & Financial Statements

For the year ended 31 December 2022

**Charity No. 1171322**

## Queens Road Church, Llandudno

Trustee Report and Financial Statements for the year ended 31 December 2022.

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## **Charity Information**

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**Charity Name : Queens Road Church, Llandudno**  
**Charity Number : 1171322**

### **Trustees**

Paul Hadley  
Nicholas Richter  
Terry Wright  
Eleri Cooper  
Nicholas Watson (resigned 11/01/2022)  
Timothy Demore (appointed 22/08/2022)

### **Charity Secretary**

Paul Hadley

### **Principal Office**

Queens Road  
Llandudno  
LL30 1TE

### **Registered Office**

48 Maes Gweryl  
Conwy  
LL32 8RU

### **Independent Examiner**

Colin Sykes FCA  
4 Craig Wen  
Rhos on Sea  
Conwy  
LL28 4TS

## **Trustees Report for the year ended 31 December 2022**

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The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and adhere to the Accounting and Reporting by Charities: Statement of Recommended Practice.

### **Objectives and Activities**

The Purposes of the Church, are set out in Paragraph 3 of the Constitution.

*The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)*

The purposes of the church, as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are: Sunday morning worship services (which usually include a separate children's work), mid-week meetings and small home groups that meet in a variety of locations to study scripture together and pray.

From December 2021 up until the end of May 2022 the church responded to the Covid-19 crisis by continuing to follow government guidance to ensure compliance with regulations. These were under continuous review through our Covid risk assessments. Up to date information was shared with the congregation each week and also via the monthly newsletter until the restrictions were lifted.

### **Community benefit**

The Trustees have taken note of the Charity Commission's guidance on public benefit. The core worship services are open to the public. In addition, special events in the church calendar, for example the Christmas carol service, are advertised locally.

The Church has continued with broadly the same missionary giving as in 2021. (For a breakdown see note 4 to the financial statements.) The following two areas of support continue to be of particular significance:

First, a local church in the nearby area that shares the objective of bringing the gospel to Llanfairfechan;

Second, the significant work of Youth for Christ Llandudno.

### **Missions**

This year saw the establishment of a missionary team to promote the work of the Gospel beyond the normal evangelistic work of the church. Team members each act as 'missionary advocates; or ambassadors for a particular mission interest of the church. They provide up-to-date missionary information for prayer and serve as the point of contact for the mission or missionary. There are currently six members of the missionary team.

The church is supported by numerous volunteers. Under the direction of the pastor and elders, they assist in running church events, organising and overseeing the upkeep and maintenance of the building, and carrying out various administrative tasks. The church is grateful for their support and commitment.



### **Future Plans / Objectives**

The future plans of the church are to continue to work towards our mission and objectives as laid out in our Constitution; succinctly, for more people to hear the good news of the Gospel and come to know Jesus Christ as their Lord and Saviour.

The objectives this year have been to move forward with the building project while continuing to investigate other options for a church building. We have also endeavoured to add to our leadership team by appointing an Associate Pastor on a temporary basis.

### **Achievements and Performance**

The Church in December 2021 appointed an architect to help drive the building project forward this year. By April 2022 a brief was passed on to the architects and by autumn we had plans to move forward with. During the summer, however, the church also investigated the potential of another property, and a bid was made. This bid, however, was not accepted and after much deliberation a decision was made that we would return to the plan of refurbishing the church building in Craig-y-Don. By the end of the year we had instructed the architects and valuers to give us a clear estimation of the cost of the building renovation, its remodelling and extension. At our request, the architects also submitted a building proposal to the local Council planning department.

### **Outreach**

The Church reached out into the local community this year especially during December. It joined in with the Friends of Queen's Park Christmas Fayre. The church also organised a "Carols in the Park" event. This was a great opportunity to reach new people in our community and has led to more plans for future events.

### **Financial Review**

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £451,931 (2021: £59,462). Total expenditure for the period was £66,975 (2021: £49,072). The net incoming resources for the period were £384,645 (2021: £10,390). The net assets amount to £697,262 (2021: £312,617) at the end of the reporting period, of which £151,588 (2021: £150,000) is represented by tangible fixed assets. The reserves are all unrestricted.

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed as £5,000 a month for this accounting period (2021: £5,000 a month) and has been adhered to throughout the accounting period.

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

During the year £11,776 (2021: £3,480) was spent on architect fees and related survey costs in developing a design for future works to improve the church building facilities.

The trustees have not identified any material risks and uncertainties affecting the Church, and there were no material amounts committed at the period end. The trustees consider the charity to be a going concern.

In 2023 the Church committed to replacing the roof of the building, at a quoted estimated cost of £59,940. The work was ongoing at the date of signing these financial statements.



### **Structure, Governance and Management**

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

*The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:*

*a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)*

*b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)*

*i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)*

*ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)*

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

### **Changes to Elders and Trustees**

At the beginning of the year we were sorry to see an elder trustee leave the church. We were truly grateful for all the work he had put in over the years he had been with us. In the summer months a new trustee, Timothy Demore, was brought on to the board. Late in the year, on Sunday the 4th of December, having followed a thorough interview process, we inducted our new Associate Pastor, Julian Eisner, and officially welcomed him and his wife Susan into our fellowship. Julian has been brought on to support us for the next two years to help us deepen our faith, develop our worship, and reach out into the local area.

### **Reference and Administrative Details**

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, and has registration number 1171322.



The names of the Trustees who served from the 1st January 2022 until the date of these financial statements are as follows;

Trustee Name	Office (If Any)	Dates active if not whole period
Mr Paul Hadley	Pastor, Chair, Elder	
Mr Nicholas Richter	Elder	
Mr Terry Wright	Elder	
Mr Nicholas Watson	Elder	Resigned 11/01/2022
Mrs Eleri Cooper	Treasurer	
Mr Timothy Demore		Appointed 22/08/2022

#### Exemptions from Disclosure

The charity is exempted from disclosing a statement of cash flows as it meets the criteria of a small entity. Related party transactions are disclosed in the Notes to the Financial Statements as per the FRS 102 guidance.

Approved by the Trustees and signed on their behalf by



Paul Hadley  
Trustee and Elder  
Date: 21<sup>st</sup> August 2023

# Independent examiner's report on the accounts

## Independent Examiner's Report

**Report to the trustees/  
members of**

Queens Road Church, Llandudno

**On accounts for the year  
ended**

31<sup>st</sup> December 2022

**Charity no  
(if any)**

1171322

**Set out on pages**

9 - 16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2022.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Colin Sykes*

**Date:**

28/8/23

**Name:**

Colin Sykes

**Relevant professional  
qualification(s) or body :**

FCA

**Address:**

4 Craig Wen, Rhos on Sea, Conwy, LL28 4TS



**Statement of Financial Activities for the year ended 31 December 2022**

<b>INCOME</b>		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2022</b>	<b>Total funds Year ended 31/12/2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and Legacies		441,014	0	441,014	48,935
Gift aid		9,141	0	9,141	10,175
Gift aid small donation scheme		505	0	505	99
Bank interest		1,271	0	1,271	253
<b>TOTAL INCOME</b>		<b>451,931</b>	<b>0</b>	<b>451,931</b>	<b>59,462</b>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Employment costs	<b>2</b>	36,004	0	36,004	33,070
Utilities - Gas, Electricity, Water		2,224	0	2,224	920
Music and IT costs		2,240	0	2,240	1,206
Conferences, courses, books		2,285	0	2,285	1,410
Building maintenance & insurance		2,210	0	2,210	5,284
Building project		11,776	0	11,776	307
Missionary gifts	<b>4</b>	5,880	0	5,880	4,880
General running costs		4,236	0	4,236	1,955
Bank charges		120	0	120	40
		<b>66,975</b>	<b>0</b>	<b>66,975</b>	<b>49,072</b>
<b>Depreciation</b>					
Depreciation on IT equipment and software	<b>5</b>	311	0	311	0
<b>TOTAL EXPENDITURE</b>		<b>67,286</b>	<b>0</b>	<b>67,286</b>	<b>49,072</b>

	Unrestricted funds	Restricted funds	Total funds Year ended 31/12/2022	Total funds Year ended 31/12/2021
	£	£	£	£
<b>NET INCOME/ (EXPENDITURE)</b>	<b>384,645</b>	<b>0</b>	<b>384,645</b>	<b>10,390</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forwards	312,617	0	312,617	302,227
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>697,262</b>	<b>0</b>	<b>697,262</b>	<b>312,617</b>



**Balance Sheet as at 31 December 2022**

		31/12/22	31/12/21
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	151,588	150,000
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		544,982	155,918
Debtors	6	10,787	11,157
		555,769	167,075
<b>CURRENT LIABILITIES</b>			
Creditor due within one year	7	10,095	4,458
Provision for liabilities		0	0
<b>NET CURRENT ASSETS</b>		545,674	162,617
<b>NET ASSETS</b>		697,262	312,617
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		697,262	312,617
Restricted funds		0	0
<b>TOTAL CHARITY FUNDS</b>		697,262	312,617

The notes on pages 12-16 form part of these financial statements.

The financial statements were approved by the Trustees on 21<sup>st</sup> August 2023.  
and signed on their behalf by



Eleri Cooper  
Trustee

## **Notes to the Financial Statements for the year ended 31 December 2022**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

#### **(a) Basis of accounting**

The financial statements have been prepared on an accruals basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)). The charity constitutes a public benefit entity as defined by FRS102.

#### **(b) Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **(c) Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **(d) Donated goods, facilities and services**

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

#### **(e) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthering the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted and restricted funds are shown separately in the financial statements.

#### **(f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity takes advantage of the exemption to not report expenditure on an activity basis, as permitted for charities under the statutory audit threshold per the FRS102 Charities SORP.

#### **(g) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

#### **(h) Tangible Fixed Assets**

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows;

Buildings	not depreciated
Furniture	depreciated over 5 years
IT Equipment	depreciated over 3 years

#### **(i) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount paid net of any trade discounts.

#### **(j) Creditors and provisions**

Creditors and provisions are recognised where there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy.



Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

**(k) Pensions**

All employees are members of a defined contribution pension scheme. The charity's contribution is restricted to the contributions in note 2 and it has no liability beyond making its contribution.

**(l) Grants**

Income from grants is recognised when there is evidence of entitlement to the grant, and any terms or conditions required for the grant have been met.

**2. Staff Costs**

The total staff costs and employee benefits for the reporting period are as follows.

	2022	2021
	£	£
Wages and salaries	34,290	31,495
National Insurance costs	0	0
Pension costs	1,714	1,575
Total employment costs	36,004	33,070

Average number of employees during the year: 1

The church claimed the HMRC Employment Allowance which covered all of employer's national insurance payments due for the year.

**3. Trustee Remuneration and Expenses**

The key management personnel of the charity comprises the trustees and elders, one of whom was an employee of the charity throughout the year. The remaining four trustees were not paid and did not receive any other benefits from the church. No trustee received payment for professional or other services supplied to the charity.

There were Trustee expenses of £120 (2021:£104) reimbursed during the year. This was reimbursement for the cost of four GDPR training courses.

#### 4. Missionary Gifts

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year.

	2022 Gifts to institutions	2021 Gifts to institutions
	£	£
Llandudno Youth For Christ	1,200	1,200
Libanus Baptist Church	1,200	1,200
Latin Link	600	600
S.I.M (Serving in Mission)	600	600
W.E.C (Worldwide Evangelisation for Christ)	120	120
A.E.M (Albanian Evangelical Mission)	120	120
S.G.A (Slavic Gospel Association)	120	120
M.E.R.F (Middle East Reformed Fellowship)	600	600
U.B.M (United Beach Missions)	120	120
A.E.C.W (Associating Evangelical Churches of Wales)	200	200
Slavic Gospel Association – Ukraine Humanitarian Support	1,000	-
Total	5,880	4,880



**5. Fixed Assets**

	<b>Freehold Land and Buildings</b>	<b>Furniture</b>	<b>IT equipment and software</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2022	150,000	0	0	150,000
Additions	0	0	1,898	1,898
Disposals	0	0	0	0
<b>As at 31 December 2022</b>	<b>150,000</b>	<b>0</b>	<b>1,898</b>	<b>151,898</b>
<b>Depreciation</b>				
As at 1 January 2022	0	0	0	0
Charge for the year	0	0	311	311
Disposals	0	0	0	0
<b>As at 31 December 2022</b>	<b>0</b>	<b>0</b>	<b>311</b>	<b>311</b>
<b>Net Book Value</b>				
As at 1 January 2022	150,000	0	0	150,000
<b>As at 31 December 2022</b>	<b>150,000</b>	<b>0</b>	<b>1,587</b>	<b>151,587</b>

**6. Debtors**

	<b>31/12/22</b>	<b>31/12/21</b>
	<b>£</b>	<b>£</b>
Amount due under Gift Aid	9,141	10,175
Amount due under Gift Aid Small Donation Scheme (GASDS)	485	99
Prepayments	847	883
Other Debtors	314	0
	<hr/>	<hr/>
	10,787	11,157

**7. Creditors**

	31/12/22	31/12/21
	£	£
HMRC	465	504
Missionary Gifts	3,480	3,480
Other Creditors	6,150	474
	<hr/> 10,095	<hr/> 4,458

Missionary Gifts relates to gifts agreed to be paid after review of the income and expenditure for the year but not physically paid by the year end. Historically this has been agreed annually by the trustees.

**8. Independent Examiner Fees**

The independent examiner made no charge for the service. (2021: no charge).

**9. Related party transactions**

The total amount of donations received from the trustees, without conditions, during the year was £8,990. (2021: £10,955).