



Queens Road Church, Llandudno
A Charitable Incorporated Organisation

Trustee Report
& Financial Statements
For the year ended 31 December 2021

Charity No. 1171322

Queens Road Church, Llandudno

Trustee Report and Financial Statements for the year ended 31 December 2021.

Contents

		Page(s)
Charity information		3
Trustees' annual report		4 - 6
Independent examiner's report		7
Statement of Financial Activities		8 - 9
Balance Sheet		10
Notes to Financial Statements		11 - 15

Charity Information

Charity Name : Queens Road Church, Llandudno

Charity Number : 1171322

Trustees

Paul Hadley
Nicholas Richter
Terry Wright
Nicholas Watson
Eleri Cooper

Charity Secretary

Paul Hadley

Principal Office

Queens Road
Llandudno
LL30 1TE

Registered Office

48 Maes Gweryl
Conwy
LL32 8RU

Independent Examiner

Colin Sykes FCA
4 Craig Wen
Rhos on Sea
Conwy
LL28 4TS

Trustees Report for the year ended 31 December 2021

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and adhere to the Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and Activities

The Purposes of the Church, are set out in Paragraph 3 of the constitution;

The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)

The purposes of the church as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are Sunday morning worship services, mid-week meetings and small home groups that meet in a variety of locations to study scripture together and pray.

Due to the Covid-19 crisis the Church had to close its doors to the public in March 2020 to comply with restrictions set down in law by the Welsh Government. The Church quickly adapted, and Sunday morning sermons were pre-recorded and uploaded weekly to the Church website. The Congregation were encouraged to watch the sermon at home and to then attend a virtual “Coffee and Chat” over Zoom each week. The midweek small groups were also replaced by a weekly Zoom bible study and prayer group which all were encouraged to attend. The Church continued meeting in this way until July 2021 when we began to meet in person at the Church building.

The Church has continued with broadly the same missionary giving as in 2020. (For a breakdown see note 4 to the financial statements). Two areas of significant support have been to: Firstly, a local church in the nearby area that shares the vision, outlook and objective to bring the gospel to Llanfairfechan; Secondly to continue to support the significant work of Youth for Christ Llandudno. The Church also continues to support the work and improve Gospel partnership with a church in Poland, but for administrative reasons has been unable to make a donation this year. Donations are expected to resume in 2022.

The charity is supported by numerous volunteers. Under the direction of the pastor and elders, they assist in running church events, organise and oversee the upkeep and maintenance of the building, and carry out various administrative tasks. The church is grateful for their support and commitment.

Community benefit

The Trustees have had regard to the Charity Commission’s guidance on public benefit. The core worship services are open to the public and special events in the church calendar, for example the Christmas carol service, are advertised locally.

Future Plans / Objectives

The future plans of the church are to work towards our mission and objectives as laid out in our constitution; which, succinctly, are for more people to hear the good news of the Gospel and for them to know Jesus Christ as their Lord and Saviour.

The church is currently investigating a variety of possibilities to improve the building facilities and increase the capacity of the church. The trustees see it as a priority to either find new larger premises or significantly improve the current environment.

Achievements and Performance

The church was delighted to reopen the doors to the public in July 2021 after 16 months of online services due to Covid. This was carried out in a covid-safe manner with regard to the relevant guidelines at the time. The church has enjoyed getting to know some new faces to the fellowship who joined the congregation during the period of online zoom meetings. A post service picnic at the local park has now become a regular fixture. This was initially organized to discourage gathering inside the building after the service (to reduce covid-19 transmission risk) however it has proved very popular and so has been continued when weather permits.

The childrens work was combined with the main worship service when the church reopened and tables with craft equipment were set up at the back of the church. It is planned that Sunday School teaching in the back room during the service will restart for the younger children in 2022.

Financial Review

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £59,462 (2020: £144,280). Total expenditure for the period was £49,072 (2020: £45,366). The net incoming resources for the period were £10,390 (2020: £98,914). The net assets amount to £312,617 (2020: £302,227) at the end of the reporting period, of which £150,000 (2020: £150,000) is represented by tangible fixed assets. The reserves are all unrestricted.

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed prudently as £5,000 a month (2020: £5,000 a month) and has been adhered to throughout the reporting period.

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

During the year £3,480 was spent on a building survey as part of the investigative work to improve the church building facilities.

The trustees have not identified any material risks and uncertainties affecting the church, and there were no material amounts committed at the period end. The trustees consider the charity to be a going concern.

Structure, Governance and Management

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)

b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)

i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)

ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

Reference and Administrative Details

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, and has registration number 1171322.

The names of the Trustees who served from the 1st January 2021 until the date of these financial statements are as follows;

Trustee Name	Office (If Any)	Dates active if not whole period
Mr Paul Hadley	Pastor, Chair, Elder	
Mr Nicholas Richter	Elder	
Mr Terry Wright	Elder	
Mr Nicholas Watson	Elder	Resigned 11/01/2022
Mrs Eleri Cooper	Treasurer	

Exemptions from Disclosure

The charity is exempted from disclosing a statement of cash flows as it meets the criteria of a small entity. Related party transactions are disclosed in the Notes to the Financial Statements as per the FRS 102 guidance.

Approved by the Trustees and signed on their behalf by



Paul Hadley
Trustee and Elder

Date: 18th October 2022

Independent examiner's report on the accounts

Independent Examiner's Report

**Report to the trustees/
members of**

Queens Road Church, Llandudno

**On accounts for the year
ended**

31st December 2021

**Charity no
(if any)**

1171322

Set out on pages

8 - 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

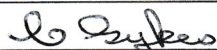
**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

18/10/22

Name:

Colin Sykes

**Relevant professional
qualification(s) or body :**

FCA

Address:

4 Craig Wen, Rhos on Sea, Conwy, LL28 4TS

Statement of Financial Activities for the year ended 31 December 2021

INCOME		Unrestricted funds	Restricted funds	Total funds Year ended 31/12/2021	Total funds Year ended 31/12/2020
	Note	£	£	£	£
Donations		48,935	0	48,935	131,320
Gift aid		10,175	0	10,175	11,486
Gift aid small donation scheme		99	0	99	195
Grants		0	0	0	946
Bank interest		253	0	253	333
TOTAL		59,462	0	59,462	144,280
EXPENDITURE					
Employment costs	2	33,070	0	33,070	30,032
Utilities - Gas, Electricity, Water		920	0	920	1,080
FIEC subscription		887	0	887	890
Music and IT costs		1,206	0	1,206	2,001
Conferences, Courses, Books		1,288	0	1,288	221
Theological Books		122	0	122	8
Building maintenance & insurance		5,284	0	5,284	4,136
Building project		307	0	307	0
Missionary gifts	4	4,880	0	4,880	6,080
General running costs		1,068	0	1,068	918
Bank charges		40	0	40	0
TOTAL		49,072	0	49,072	45,366

	Unrestricted funds	Restricted funds	Total funds Year ended 31/12/2021	Total funds Year ended 31/12/2020
	£	£	£	£
NET INCOME/ (EXPENDITURE)	10,390	0	10,390	98,914
 RECONCILIATION OF FUNDS				
Total funds brought forwards	302,227	0	302,227	203,313
TOTAL FUNDS CARRIED FORWARD	312,617	0	312,617	302,227

Balance Sheet as at 31 December 2021

		31/12/21	31/12/20
	Note	£	£
FIXED ASSETS			
Tangible assets	5	150,000	150,000
CURRENT ASSETS			
Cash at bank and in hand		155,918	144,096
Debtors	6	11,157	13,314
		167,075	157,410
CURRENT LIABILITIES			
Creditor due within one year	7	4,458	5,183
Provision for liabilities		0	0
NET CURRENT ASSETS		162,617	152,227
NET ASSETS		312,617	302,227
FUNDS OF THE CHARITY			
Unrestricted funds		312,617	302,227
Restricted funds		0	0
TOTAL CHARITY FUNDS		312,617	302,227

The notes on pages 11-15 form part of these financial statements.

The financial statements were approved by the Trustees on 18th October 2022.
and signed on their behalf by



Eleri Cooper
Trustee

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

(a) Basis of accounting

The financial statements have been prepared on an accruals basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)). The charity constitutes a public benefit entity as defined by FRS102.

(b) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

(d) Donated goods, facilities and services

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furthering the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted and restricted funds are shown separately in the financial statements.

(f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity takes advantage of the exemption to not report expenditure on an activity basis, as permitted for charities under the statutory audit threshold per the FRS102 Charities SORP.

(g) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

(h) Tangible Fixed Assets

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows;

Buildings	not depreciated
Furniture	depreciated over 5 years
IT Equipment	depreciated over 3 years

(i) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount paid net of any trade discounts.

(j) Creditors and provisions

Creditors and provisions are recognised where there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy.

Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

(k) Pensions

All employees are members of a defined contribution pension scheme. The charity's contribution is restricted to the contributions in note 2 and it has no liability beyond making its contribution.

(l) Grants

Income from grants is recognised when there is evidence of entitlement to the grant, and any terms or conditions required for the grant have been met.

2. Staff Costs

The total staff costs and employee benefits for the reporting period are as follows.

	2021	2020
	£	£
Wages and salaries	31,495	28,894
National Insurance costs	0	0
Pension costs	1,575	1,138
Total employment costs	33,070	30,032

Average number of employees during the year: 2

The church claimed the HMRC Employment Allowance which covered all of employer's national insurance payments due for the year.

3. Trustee Remuneration and Expenses

The key management personnel of the charity comprises the trustees and elders, one of whom was an employee of the charity throughout the year. The remaining four trustees were not paid and did not receive any other benefits from the church. No trustee received payment for professional or other services supplied to the charity.

The one paid trustee was reimbursed expenses incurred on behalf of the church totaling £104. (2020: £8). This related to the purchase of theological books. One unpaid trustee was reimbursed costs associated with the attendance of four elders at an F.I.E.C conference, a total of £197 (tickets, parking and mileage).

4. Missionary Gifts

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year.

	2021 Gifts to institutions	2020 Gifts to institutions
	£	£
Llandudno Youth For Christ	1,200	1,200
Polish Church	-	1,000
Libanus Baptist Church	1,200	1,200
Latin Link	600	600
S.I.M (Serving in Mission)	600	600
W.E.C (Worldwide Evangelisation for Christ)	120	120
A.E.M (Albanian Evangelical Mission)	120	120
S.G.A (Slavic Gospel Association)	120	120
M.E.R.F (Middle East Reformed Fellowship)	600	600
U.B.M (United Beach Missions)	120	120
A.E.C.W (Associating Evangelical Churches of Wales)	200	200
Buckingham Trust	-	200
Total	4,880	6,080

5. Fixed Assets

	Freehold Land and Buildings	Furniture	IT equipment and software	Total
Cost	£	£	£	£
As at 1 January 2021	150,000	0	0	150,000
Additions	0	0	0	0
Disposals	0	0	0	0
As at 31 December 2021	150,000	0	0	150,000
Depreciation				
As at 1 January 2021	0	0	0	0
Charge for the year	0	0	0	0
Disposals	0	0	0	0
As at 31 December 2021	0	0	0	0
Net Book Value				
As at 1 January 2021	150,000	0	0	150,000
As at 31 December 2021	150,000	0	0	150,000

6. Debtors

	31/12/21	31/12/20
	£	£
Amount due under Gift Aid	10,175	11,486
Amount due under Gift Aid Small Donation Scheme (GASDS)	99	0
Prepayments	883	1,828
	<hr/> 11,157	<hr/> 13,314

7. Creditors

	31/12/21	31/12/20
	£	£
HMRC	504	496
Missionary Gifts	3,480	4,480
Other Creditors	474	207
	<hr/> 4,458	<hr/> 5,183

Missionary Gifts relates to gifts agreed to be paid after review of the income and expenditure for the year but not physically paid by the year end. Historically this has been agreed annually by the trustees.

8. Independent Examiner Fees

The independent examiner made no charge for the service. (2020: no charge).

9. Related party transactions

The total amount of donations received from the trustees, without conditions, during the year was £10,955. (2020: £10,195)

The wife of a Trustee was employed as an Administrative Assistant for the church on a flexible basis up to 24 hours a month for part of the year. The remuneration paid in respect of her employment during the period was £1,202. (2020: £2,295)