



Queens Road Church, Llandudno
A Charitable Incorporated Organisation

Trustee Report
& Financial Statements
For the year ended 31 December 2020

Charity No. 1171322

Queens Road Church, Llandudno

Trustee Report and Financial Statements for the year ended 31 December 2020.

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Charity Information

Charity Name : Queens Road Church, Llandudno

Charity Number : 1171322

Trustees

Paul Hadley
Nicholas Richter
Terry Wright
Nicholas Watson
Eleri Cooper

Charity Secretary

Paul Hadley

Principal Office

Queens Road
Llandudno
LL30 1TE

Registered Office

48 Maes Gweryl
Conwy
LL32 8RU

Independent Examiner

Colin Sykes FCA
4 Craig Wen
Rhos on Sea
Conwy
LL28 4TS

Trustees Report for the year ended 31 December 2020

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and adhere to the Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and Activities

The Purposes of the Church, are set out in Paragraph 3 of the constitution;

The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)

The purposes of the church as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are morning and evening worship services, and small groups that meet in a variety of locations to study scripture together and pray.

In addition to the core worship services the church also holds a midweek meeting that is open to women in the local area to meet together for ministry, fellowship and worship. This service, like the Sunday worship services, is open to the public.

The Church also opens its doors to the public on a Friday morning. This has been set up to encourage people from the local area to meet and get to know the people of the church in less formal surroundings.

Due to the Covid-19 crisis the Church had to close its doors to the public in March 2020 to comply with restrictions set down in law by the Welsh Government. The Church quickly adapted, and Sunday morning sermons were pre-recorded and uploaded weekly to the Church website. The Congregation were encouraged to watch the sermon at home and to then attend a virtual "Coffee and Chat" over Zoom each week. The midweek small groups were also replaced by a weekly Zoom bible study and prayer group which all were encouraged to attend.

As restrictions eased the elders decided to delay reopening the church as it was felt that the risks to our particular congregation demographic were still too great. However in addition to the virtual meetings, when restrictions permitted, the congregation supported each other through private fellowship outdoors and in support bubbles.

The church has continued with broadly the same missionary giving as in 2019. (For a breakdown see note 4 to the financial statements). Three areas of significant support have been to: Firstly, a local church in the nearby area that shares the vision, outlook and objective to bring the gospel to Llanfairfechan; Secondly to continue to support the significant work of Youth for Christ Llandudno, and thirdly to support the work and improve Gospel partnership with a church in Poland.

The charity is supported by numerous volunteers. Under the direction of the pastor and elders, they assist in running church events, organise and oversee the upkeep and maintenance of the building, and carry out various administrative tasks. The church is grateful for their support and commitment.

Community benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit. The core worship services and the Friday morning Open Door are both open to the public and special events in the church calendar, for example the Christmas carol service, are advertised locally.

Future Plans / Objectives

The future plans of the church are to work towards our mission and objectives as laid out in our constitution; which, succinctly, are for more people to hear the good news of the Gospel and for them to know Jesus Christ as their Lord and Saviour.

At the time that the church closed its doors in March 2020, the congregation size was reaching the capacity of the church building. The church is currently investigating a variety of possibilities that would solve the service capacity issues. The Church sees it as a priority to either find new larger premises or significantly improve the current environment to make space for the growing number of youth.

Achievements and Performance

The church has been required to adapt significantly during the year in response to the Covid-19 crisis, and at very short notice when the church had to close its doors in March. The Sunday services continued, uninterrupted, by moving online straight away, accompanied by a virtual "Coffee and Chat", and it was not long before the midweek virtual bible study commenced. Both the Sunday "Coffee and Chat" and the midweek bible study were well attended throughout the year, and there were several new faces welcomed in to these meetings.

Despite the challenges of the year, the church has welcomed several new faces to the congregation and to the midweek meetings, and continues to offer a warm (virtual) welcome to anyone seeking to join the fellowship. Those in the congregation experiencing practical challenges caused by the pandemic (for example difficulties getting shopping, or problems with connectivity and the internet) were assisted while still adhering to the relevant restrictions, and there was a real sense of the church being one big family.

The childrens work has continued to be a priority, with weekly childrens activities being uploaded to the website along with the main sermon. There were also childrens events organised, such as a virtual nativity.

The church continues to employ an administrator who assist the trustees and the church in making sure all legal and regulatory obligations are met, and who is assisting in streamlining processes and procedures where possible to ensure that the church is operating efficiently and therefore is able to maximise time spent on the charitable objectives.

Financial Review

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £144,280 (2019: £67,067). Total expenditure for the period was £45,366 (2019: £48,810). The net incoming resources for the period were £98,914 (2019: £18,257). The net assets amount to £302,227 (2019: £203,313) at the end of the reporting period, of which £150,000 (2019: £150,000) is represented by tangible fixed assets. The reserves are all unrestricted.

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed prudently as £5,000 a month (2019: £5,000 a month) and has been adhered to throughout the reporting period.

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

During the year £2,700 was spent on roof repairs (of which £2,700 was included as a provision for liabilities in the 2019 accounts), and £2,254 was spent on the installation of a fire alarm system.

At the time that these financial statements were signed, the church finances have not been materially impacted as a result of covid-19. The majority of the church income is from regular donors who have continued to donate throughout the crisis. The church has incurred an increase in IT expenditure as the church services have moved online, but there has been a decrease in the variable running costs such as refreshments, cleaning supplies and utilities. The trustees have not identified any material risks and uncertainties affecting the church, and there were no material amounts committed at the period end. The trustees consider the charity to be a going concern.

Structure, Governance and Management

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)

b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)

i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)

ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

Reference and Administrative Details

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, and has registration number 1171322.

The names of the Trustees who served from the 1st January 2020 until the date of these financial statements are as follows;

Trustee Name	Office (If Any)	Dates active if not Whole Year
Mr Paul Hadley	Pastor, Chair, Elder	
Mr Nicholas Richter	Elder	
Mr Terry Wright	Elder	
Mr Nicholas Watson	Elder	
Mrs Eleri Cooper	Treasurer	

Exemptions from Disclosure

The charity is exempted from disclosing a statement of cash flows as it meets the criteria of a small entity. Related party transactions are disclosed in the Notes to the Financial Statements as per the FRS 102 guidance.

Approved by the Trustees and signed on their behalf by



Nicholas Watson
Trustee and Elder

Date: 20th September 2021

Independent examiner's report on the accounts

Independent Examiner's Report

**Report to the trustees/
members of** Queens Road Church, Llandudno

**On accounts for the year
ended** 31st December 2020 **Charity no
(if any)** 1171322

Set out on pages 9 - 16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2020.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 20/9/21

Name: Colin Sykes

**Relevant professional
qualification(s) or body :**

FCA

Address: 4 Craig Wen, Rhos on Sea, Conwy, LL28 4TS

Statement of Financial Activities for the year ended 31 December 2020

INCOME		Unrestricted funds	Restricted funds	Total funds Year ended 31/12/2020	Total funds Year ended 31/12/2019
	Note	£	£	£	£
Donations		131,320	0	131,320	52,393
Gift aid		11,486	0	11,486	11,344
Gift aid small donation scheme		195	0	195	814
Bala church weekend away		0	0	0	1,916
Miscellaneous		0	0	0	550
Grants		946	0	946	0
Bank interest		333	0	333	50
TOTAL		144,280	0	144,280	67,067

EXPENDITURE

Employment costs	2	30,032	0	30,032	28,346
Utilities - Gas, Electricity, Water		1,080	0	1,080	2,082
FIEC subscription		890	0	890	755
Music and IT costs		2,001	0	2,001	682
Conferences, Courses, Books		221	0	221	1,019
Theological Books		8	0	8	257
Bala church weekend away		0	0	0	2,067
Building maintenance & insurance		4,136	0	4,136	4,496
Legal & professional fees		0	0	0	996
Missionary gifts	4	6,080	0	6,080	5,000
Retirement Gift	5	0	0	0	1,200
General running costs		918	0	918	1,910
TOTAL		45,366	0	45,366	48,810

	Unrestricted funds	Restricted funds	Total funds Year ended 31/12/2020	Total funds Year ended 31/12/2019
	£	£	£	£
NET INCOME/ (EXPENDITURE)	98,914	0	98,914	18,257
RECONCILIATION OF FUNDS				
Total funds brought forwards	203,313	0	203,313	185,056
TOTAL FUNDS CARRIED FORWARD	302,227	0	302,227	203,313

Balance Sheet as at 31 December 2020

		31/12/20	31/12/19
	Note	£	£
FIXED ASSETS			
Tangible assets	6	150,000	150,000
CURRENT ASSETS			
Cash at bank and in hand		144,096	48,432
Debtors	7	<u>13,314</u>	<u>12,889</u>
		157,410	61,321
CURRENT LIABILITIES			
Creditor due within one year	8	5,183	5,308
Provision for liabilities	9	0	2,700
NET CURRENT ASSETS		<u>152,227</u>	<u>53,313</u>
NET ASSETS		302,227	203,313
FUNDS OF THE CHARITY			
Unrestricted funds		302,227	203,313
Restricted funds		<u>0</u>	<u>0</u>
TOTAL CHARITY FUNDS		302,227	203,313

The notes on pages 12-16 form part of these financial statements.

The financial statements were approved by the Trustees on 20th September 2021.
and signed on their behalf by



Eleri Cooper
Trustee

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

(a) Basis of accounting

The financial statements have been prepared on an accruals basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)). The charity constitutes a public benefit entity as defined by FRS102.

(b) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

(d) Donated goods, facilities and services

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furthering the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted and restricted funds are shown separately in the financial statements.

(f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity takes advantage of the exemption to not report expenditure on an activity basis, as permitted for charities under the statutory audit threshold per the FRS102 Charities SORP.

(g) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

(h) Tangible Fixed Assets

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows;

Buildings	not depreciated
Furniture	depreciated over 5 years
IT Equipment	depreciated over 3 years

(i) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount paid net of any trade discounts.

(j) Creditors and provisions

Creditors and provisions are recognised where there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy.

Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

(k) Pensions

All employees are members of a defined contribution pension scheme. The charity's contribution is restricted to the contributions in note 2 and it has no liability beyond making its contribution.

(l) Grants

Income from grants is recognised when there is evidence of entitlement to the grant, and any terms or conditions required for the grant have been met.

2. Staff Costs

The total staff costs and employee benefits for the reporting period are as follows.

	2020	2019
	£	£
Wages and salaries	28,894	27,065
National Insurance costs	0	229
Pension costs	1,138	990
Mileage allowance	<u>0</u>	<u>62</u>
Total employment costs	30,032	28,346

Average number of employees during the year: 2

The church claimed the HMRC Employment Allowance which covered all of employer's national insurance payments due for the year.

3. Trustee Remuneration and Expenses

The key management personnel of the charity comprises the trustees and elders, one of whom was an employee of the charity throughout the year. The remaining four trustees were not paid and did not receive any other benefits from the church. No trustee received payment for professional or other services supplied to the charity.

The one paid trustee was reimbursed expenses incurred on behalf of the church totaling £8 (2019: £1,122). This £8 related to the purchase of theological books.

4. Missionary Gifts

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year.

	2020 Gifts to institutions	2019 Gifts to institutions
	£	£
Llandudno Youth For Christ	1,200	1,200
Polish Church	1,000	1,000
Libanus Baptist Church	1,200	1,000
Latin Link	600	600
S.I.M (Serving in Mission)	600	600
W.E.C (Worldwide Evangelisation for Christ)	120	120
A.E.M (Albanian Evangelical Mission)	120	120
S.G.A (Slavic Gospel Association)	120	120
M.E.R.F (Middle East Reformed Fellowship)	600	120
U.B.M (United Beach Missions)	120	120
A.E.C.W	200	-
Buckingham Trust	200	-
Total	6,080	5,000

5. Retirement Gift

There was no expenditure relating to retirement gifts in 2020. In 2019 a retirement gift of £1,200 was paid to the outgoing pastor during the period. A specific collection from the congregation was held for the purpose of providing a retirement gift and as such this was recognized and treated as a restricted fund.

6. Fixed Assets

	Freehold Land and Buildings	Furniture	IT equipment and software	Total
Cost	£	£	£	£
As at 1 January 2020	150,000	0	0	150,000
Additions	0	0	0	0
Disposals	0	0	0	0
As at 31 December 2020	150,000	0	0	150,000
Depreciation				
As at 1 January 2020	0	0	0	0
Charge for the year	0	0	0	0
Disposals	0	0	0	0
As at 31 December 2020	0	0	0	0
Net Book Value				
As at 1 January 2020	150,000	0	0	150,000
As at 31 December 2020	150,000	0	0	150,000

7. Debtors

	31/12/20	31/12/19
	£	£
Amount due under Gift Aid	11,486	11,344
Amount due under Gift Aid Small Donation Scheme (GASDS)	0	609
Prepayments	1,828	936
	<hr/>	<hr/>
	13,314	12,889

8. Creditors

	31/12/20	31/12/19
	£	£
HMRC	496	397
Missionary Gifts	4,480	3,800
Other Creditors	207	1,111
	<hr/> 5,183	<hr/> 5,308

Missionary Gifts relates to gifts agreed to be paid after review of the income and expenditure for the year but not physically paid by the year end. Historically this has been agreed annually by the trustees.

9. Provision for Liabilities

	31/12/20	31/12/19
	£	£
Roof repairs	0	2,700
	<hr/> 0	<hr/> 2,700

There was no provision for liabilities required as at 31st December 2020.

As at 31st December 2019 the roof of the church had sustained some damage due to poor weather. The required repairs did not take place until February 2020. The full repairs were carried out in February 2020 and the provision of £2,700 represents the full amount paid for the repair work.

10. Independent Examiner Fees

The independent examiner made no charge for the service. (2019: no charge).

11. Related party transactions

The total amount of donations received from the trustees, without conditions, during the year was £10,195. (2019: £10,677)

The wife of a Trustee is employed as an Administrative Assistant for the church on a flexible basis up to 24 hours a month. The remuneration paid in respect of her employment during the period was £2,295. (2019: £1,871)