

# QUEENS ROAD CHURCH, LLANDUDNO

England & Wales · Charity number 1171322

## Details

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Other names	QUEENS ROAD CHURCH
Status	Registered
Legal form	CIO
Registered	2017-01-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	48 Maes Gweryl Conwy LL32 8RU
Phone	01745571564
Email	<a href="mailto:admin@queensroadchurch.com">admin@queensroadchurch.com</a>
Website	<a href="http://www.queensroadchurch.com/">http://www.queensroadchurch.com/</a>

## Activities

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**Objects:** 3.1. THE PURPOSES OF THE CIO ARE:3.1.1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, PRIMARILY, BUT NOT EXCLUSIVELY, WITHIN LLANDUDNO AND THE SURROUNDING NEIGHBOURHOOD; AND3.1.2. SUCH OTHER CHARITABLE PURPOSES, AS SHALL IN THE OPINION OF THE CHARITY TRUSTEES, FACILITATE THE WORK OF THE FELLOWSHIP, PROVIDED THAT SUCH PURPOSES MUST BE CARRIED OUT IN A MANNER CONSISTENT WITH THE BASIS OF FAITH,PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS.

**Activities:** As a church, we are very much focused on the Gospel of Jesus Christ. If you have heard this term and never quite understood it, it simply means the Good News. We meet on Sundays at 10:30 am and 6:30 pm as well as during the week to worship and tell others about Jesus.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Conwy

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£79,954	£90,203	-	-
2023-12-31	£138,506	£94,970	-	-
2022-12-31	£451,931	£66,975	-	-
2021-12-31	£59,462	£49,072	-	-
2020-12-31	£144,280	£45,366	-	-

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## Trustees

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Name	Role	Appointed
Elen Elias		2024-09-09
Eleri Cooper		2017-09-22
Nick Wotherspoon		2025-02-10
Paul Hadley		2017-01-26
Timothy Demore		2022-08-22

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**QUEENS ROAD CHURCH, LLANDUDNO**

England & Wales - Charity number 1171322

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
QUEENS ROAD CHURCH, LLANDUDNO**



Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**QUEENS ROAD CHURCH, LLANDUDNO**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **QUEENS ROAD CHURCH, LLANDUDNO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Purposes of the Church, are set out in Paragraph 3 of the Constitution;

The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)

The purposes of the church as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are: Sunday morning worship services (which usually include a separate children's work), a regular youth Bible study every other Sunday evening, mid-week meetings and small home groups that meet in a variety of locations to study scripture together and pray. The Church also holds outreach events throughout the year to reach out into the community with the Gospel of Jesus Christ.

##### **Public benefit**

The Trustees have taken account of the Charity Commission's guidance on public benefit. Core worship services are held throughout the week and remain open to all members of the public. In addition, special events in the church calendar, such as the Christmas Carol Service, are actively promoted within the local community to encourage wider participation.

Queens Road Church continues to collaborate with local organisations to serve the wider community. Notably, we work alongside the Friends of Queen's Park to support events such as the annual Easter Egg Hunt, which brings families together in a welcoming and inclusive environment.

This year, we launched a new outreach initiative called Connect, designed to offer people an opportunity to explore the Christian faith in a relaxed and informal setting. We also introduced an additional Bible exploration course, open to all, hosted in a neutral cafe venue to ensure accessibility and comfort for newcomers.

Furthermore, Queens Road Church has continued to partner with Hope Church Llanfairfechan to establish a youth Bible study group, which meets fortnightly and provides a space for young people to engage with Scripture and build community.

##### **Missions**

The church has continued to review its missionary giving with a focus on increasing giving to a smaller number of Missions. In 2024 the timing of these donations changed, causing a decrease in comparison to previous years. In 2025 the church will commit to not only increasing our giving to the work of worldwide missions but will look to reinvigorate the way in which we achieve better partnerships with mission partners. We have reached out to Albanian Evangelical Mission who visited the church in September, who have put us in touch with a church in Memaliiaj Albania that we hope to partner with in a meaningful Gospel Partnership.

## **QUEENS ROAD CHURCH, LLANDUDNO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

This year marked a significant milestone for Queens Road Church as we celebrated fifty years in our current building, while also honouring over a century of worship in Llandudno. The occasion was commemorated in several meaningful ways. A special booklet was produced, reflecting on the grace of God over the years, and featuring stories, accounts, and testimonies from both longstanding and newer members of the congregation.

To further mark the anniversary the church returned to its original meeting place, affectionately known as the "tin tab," and now operating as the Troop Cafe, where we held a thanksgiving service to celebrate our heritage and God's continued faithfulness.

Throughout the year, we welcomed a number of new members into the church family, including baptisms and regular attendees. Our commitment to unity among local churches also deepened. In July, Queens Road Church joined four other congregations in a joint prayer gathering for the nation ahead of the snap election. These partnerships continue to flourish, with plans underway for future joint missions, prayer meetings, and collaborative outreach initiatives.

##### **Outreach**

In 2024, the church introduced several new outreach initiatives aimed at deepening community engagement and creating more opportunities for people to explore the Christian faith. Seasonal events were expanded to include additional activities during the Easter Egg Hunt and Christmas period, such as a craft evening, Carols in the Park, and a candlelit carol service—each designed to be welcoming and accessible for guests and newcomers.

Two new outreach programmes were also trialled this year. Tuesday Connect was launched as a complement to the existing Friday Open Door event. It offered a space for informal conversation, interactive activities, and a dedicated time to reflect on a passage of Scripture.

Another initiative, Flying Through the Bible, was a short course held in a local cafe setting, designed for those new to the Christian faith or exploring it for the first time. The relaxed environment encouraged open discussion and made biblical teaching more approachable for those unfamiliar with church settings.

#### **FINANCIAL REVIEW**

##### **Financial position**

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £79,954 (2023: £138,506). Total expenditure for the period excluding depreciation was £88,840 (2023: £94,970). The net outgoing resources for the period were (£10,249) (2023: incoming £42,782). The net assets amount to £729,795 (2023: £740,044) at the end of the reporting period, of which £229,508 (2023: £223,707) is represented by tangible fixed assets. The reserves are all unrestricted.

During the year £7,164 (2023: £7,476) was spent on architect fees and related costs in developing a design for future works to improve the church building facilities.

##### **Principal funding sources**

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

##### **Reserves policy**

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed as £7,500 a month for this accounting period (2023: £7,500 a month) and has been adhered to throughout the accounting period.

##### **Going concern**

The trustees have not identified any material risks and uncertainties affecting the church, and any material amounts committed at the period end are included in the creditors balance. The trustees consider the charity to be a going concern.

## **QUEENS ROAD CHURCH, LLANDUDNO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **FUTURE PLANS**

The church remains committed to fulfilling its mission and objectives as outlined in our Constitution, namely, to share the good news of the Gospel and to help more people come to know Jesus Christ as their Lord and Saviour.

Significant progress has been made this year in advancing our building project. Key planning stages and surveys have been completed, and we have now entered the tender process. We anticipate that 2025 will mark a major milestone, with construction work set to begin.

This new building will be a vital resource in enabling us to serve the local community in fresh and meaningful ways, and to further our mission of bringing the Gospel to the wider area.

With the Assistant Pastor stepping down in December 2024, the church will focus on strengthening its leadership teams. This process is already underway, beginning with the appointment of a new Trustee to support governance and strategic direction. Efforts are ongoing to expand the governing body further, ensuring a robust and sustainable leadership structure for the future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)
  - i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)
  - ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)

##### **Induction and training of new trustees**

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1171322

##### **Principal address**

Queens Road  
Craig-y-don  
Llandudno  
CONWY  
LL30 1TE

**QUEENS ROAD CHURCH, LLANDUDNO**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**

P M Hadley  
E Elias (appointed 9.9.24)  
T P Demore  
E F Cooper  
N J Wotherspoon (appointed 10.2.25)  
T Wright (resigned 14.3.24)  
J Eisner (resigned 30.11.24)

**Independent Examiner**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, registration number 1171322.

Approved by order of the board of trustees on *23<sup>rd</sup> Oct 2025* and signed on its behalf by:

  
.....  
P M Hadley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
QUEENS ROAD CHURCH, LLANDUDNO**

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**Independent examiner's report to the trustees of Queens Road Church, Llandudno**

I report to the charity trustees on my examination of the accounts of Queens Road Church, Llandudno (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Owain Ap Elfed  
The Association of Chartered Certified Accountants

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: 27 October 2025 .....

**QUEENS ROAD CHURCH, LLANDUDNO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		64,171	-	64,171	120,531
Investment income	2	<u>15,783</u>	<u>-</u>	<u>15,783</u>	<u>17,975</u>
<b>Total</b>		<u>79,954</u>	<u>-</u>	<u>79,954</u>	<u>138,506</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
The Advancement of the Christian Faith		<u>90,203</u>	<u>-</u>	<u>90,203</u>	<u>95,724</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,249)</b>	<b>-</b>	<b>(10,249)</b>	<b>42,782</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>740,044</u>	<u>-</u>	<u>740,044</u>	<u>697,262</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>729,795</b></u>	<u><b>-</b></u>	<u><b>729,795</b></u>	<u><b>740,044</b></u>

The notes form part of these financial statements

## QUEENS ROAD CHURCH, LLANDUDNO

### BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	229,508	-	229,508	223,707
<b>CURRENT ASSETS</b>					
Debtors	9	16,573	-	16,573	27,903
Cash at bank and in hand		<u>486,445</u>	<u>-</u>	<u>486,445</u>	<u>512,617</u>
		503,018	-	503,018	540,520
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,731)	-	(2,731)	(24,183)
<b>NET CURRENT ASSETS</b>		<u>500,287</u>	<u>-</u>	<u>500,287</u>	<u>516,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>729,795</u>	<u>-</u>	<u>729,795</u>	<u>740,044</u>
<b>NET ASSETS</b>		<u>729,795</u>	<u>-</u>	<u>729,795</u>	<u>740,044</u>
<b>FUNDS</b>	11				
Unrestricted funds				<u>729,795</u>	<u>740,044</u>
<b>TOTAL FUNDS</b>				<u>729,795</u>	<u>740,044</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd October 2025 and were signed on its behalf by:

  
.....  
E F Cooper - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Computer equipment	- Straight line over 3 years

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods and services**

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

**QUEENS ROAD CHURCH, LLANDUDNO****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****2. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u><b>15,783</b></u>	<u><b>17,975</b></u>

**3. OTHER****Missionary Gifts**

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year:

	<b>2024</b>	<b>2023</b>
Llandudno Youth For Christ	<b>1,200</b>	1,200
Libanus Baptist Church	<b>125</b>	1,200
Latin Link	-	600
A.E.M (Albanian Evangelical Mission)	-	1,000
S.G.A (Slavic Gospel Association)	-	350
M.E.R.F (Middle East Reformed Fellowship)	-	350
U.B.M (United Beach Missions)	-	120
A.E.C.W (Associating Evangelical Churches of Wales)	<u><b>200</b></u>	<u>200</u>
Total	<u><b>1,525</b></u>	<u><b>5,020</b></u>

**4. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination	<u><b>1,440</b></u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

The key management personnel of the charity comprises the trustees and elders, two of whom were employees of the charity throughout the year. These employees were paid in relation to their roles as Pastor and Associate Pastor, and not as trustees. No trustee received payment for professional or other services supplied to the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**QUEENS ROAD CHURCH, LLANDUDNO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. STAFF COSTS**

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<b>65,208</b>	64,798
Social security costs	<b>1,542</b>	-
Other pension costs	<b><u>3,260</u></b>	<u>3,240</u>
	<b><u>70,010</u></b>	<u>68,038</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Pastor	<b>1</b>	1
Associate Pastor	<b><u>1</u></b>	<u>1</u>
	<b><u>2</u></b>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	120,531	-	120,531
Investment income	<u>17,975</u>	-	<u>17,975</u>
<b>Total</b>	<u>138,506</u>	-	<u>138,506</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
The Advancement of the Christian Faith	<u>95,724</u>	-	<u>95,724</u>
<b>NET INCOME</b>	42,782	-	42,782
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>697,262</u>	-	<u>697,262</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>740,044</u>	-	<u>740,044</u>

**QUEENS ROAD CHURCH, LLANDUDNO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024	220,679	4,093	224,772
Additions	<u>7,164</u>	<u>-</u>	<u>7,164</u>
At 31 December 2024	<u>227,843</u>	<u>4,093</u>	<u>231,936</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	1,065	1,065
Charge for year	<u>-</u>	<u>1,363</u>	<u>1,363</u>
At 31 December 2024	<u>-</u>	<u>2,428</u>	<u>2,428</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>227,843</u>	<u>1,665</u>	<u>229,508</u>
At 31 December 2023	<u>220,679</u>	<u>3,028</u>	<u>223,707</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	15,530	26,907
Prepayments and accrued income	<u>1,043</u>	<u>996</u>
	<u>16,573</u>	<u>27,903</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Taxation and social security	530	1,291
Other creditors	<u>2,201</u>	<u>22,892</u>
	<u>2,731</u>	<u>24,183</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	740,044	(10,249)	729,795
	<u>740,044</u>	<u>(10,249)</u>	<u>729,795</u>
<b>TOTAL FUNDS</b>	<u>740,044</u>	<u>(10,249)</u>	<u>729,795</u>

**QUEENS ROAD CHURCH, LLANDUDNO****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,954	(90,203)	(10,249)
	<u>79,954</u>	<u>(90,203)</u>	<u>(10,249)</u>
<b>TOTAL FUNDS</b>	<u>79,954</u>	<u>(90,203)</u>	<u>(10,249)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	697,262	42,782	740,044
	<u>697,262</u>	<u>42,782</u>	<u>740,044</u>
<b>TOTAL FUNDS</b>	<u>697,262</u>	<u>42,782</u>	<u>740,044</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,506	(95,724)	42,782
	<u>138,506</u>	<u>(95,724)</u>	<u>42,782</u>
<b>TOTAL FUNDS</b>	<u>138,506</u>	<u>(95,724)</u>	<u>42,782</u>

**12. RELATED PARTY DISCLOSURES**

The total amount of donations received from the trustees, without conditions, during the year was £12,906 (2023 £11,195)

**QUEENS ROAD CHURCH, LLANDUDNO**

England & Wales - Charity number 1171322

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# Accounts

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Queens Road Church, Llandudno  
A Charitable Incorporated Organisation

Trustee Report  
& Financial Statements  
For the year ended 31 December 2023

**Charity No. 1171322**

## **Queens Road Church, Llandudno**

Trustee Report and Financial Statements for the year ended 31 December 2023.

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## **Charity Information**

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**Charity Name : Queens Road Church, Llandudno**

**Charity Number : 1171322**

### **Trustees**

Paul Hadley

Julian Eisner (appointed 17/01/2023)

Nicholas Richter (resigned 05/06/2023)

Terry Wright (resigned 14/03/2024)

Eleri Cooper

Timothy Demore

### **Charity Secretary**

Paul Hadley

### **Principal Office**

Queens Road

Llandudno

LL30 1TE

### **Registered Office**

48 Maes Gweryl

Conwy

LL32 8RU

### **Independent Examiner**

Colin Sykes FCA

4 Craig Wen

Rhos on Sea

Conwy

LL28 4TS

## **Trustees Report for the year ended 31 December 2023**

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The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with reference to the Accounting and Reporting by Charities: Statement of Recommended Practice.

### **Objectives and Activities**

The Purposes of the Church, are set out in Paragraph 3 of the Constitution;

*The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)*

The purposes of the church as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are: Sunday morning worship services (which usually include a separate children's work), mid-week meetings and small home groups that meet in a variety of locations to study scripture together and pray. The Church also holds outreach events throughout the year to reach out into the community with the Gospel of Jesus Christ.

### **Community Benefit**

The Trustees have taken note of the Charity Commission's guidance on public benefit. The core worship services throughout the week are open to the public. In addition, special events in the church calendar, for example the Christmas carol service, are advertised locally. The Church also works with a Local organization "Friends of Queen's Park" to support events such as the Easter egg hunt.

Queens Road Church have also partnered with Hope Church Llanfairfechan to create a youth Bible study that meets every two weeks.

### **Missions**

The Church has reviewed its missionary giving to focus and increase giving to a smaller number of mission organisations. This is not only to consolidate and better support fewer missions, through increased financial giving, but to improve communication and informed prayer support. (For a breakdown see note 4 to the financial statements)

### **Future Plans / Objectives**

The future plans of the church are to continue to work towards our mission and objectives as laid out in our Constitution; in brief, for more people to hear the good news of the Gospel and for them to know Jesus Christ as their Lord and Saviour.

The objectives this year have been to move forward not only with the building project but also to ensure the building up of the congregation. We have also endeavored to add to our leadership team by appointing an Associate Pastor on a temporary basis.

### **Achievements and Performance**

Better partnership between local churches has been achieved in 2023, especially in September when a partnership with Hope Church Llanfairfechan led to a regular young people's "bible study" on Sunday evenings every other week. Also, with the help of our new Associate Pastor, the church has

sought to better establish the teaching of younger children within the church during the Sunday morning service.

Early in 2023 the Church focused its attention on moving the building project forward. Throughout the year significant progress was made by clarifying the vision, appointing new architects and by communicating the vision and updated plans to all stakeholders.

### **Outreach**

In 2023 the church continued to improve the effectiveness of its outreach to the local community through its seasonal events. We were successful in increasing attendance at the "Carols in the Park" event. During the Easter weekend the church was also able to work with a local organization Friends of Queen's Park, offering help to run the Easter egg hunt, and by introducing a craft activity for children. We also offered free literature during the Easter event to those interested.

### **Financial Review**

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £138,506 (2022: £451,931). Total expenditure for the period excluding depreciation was £94,970 (2022: £66,975). The net incoming resources for the period were £42,782 (2022: £384,645). The net assets amount to £740,044 (2022: £697,262) at the end of the reporting period, of which £223,707 (2022: £151,588) is represented by tangible fixed assets. The reserves are all unrestricted.

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed as £7,500 a month for this accounting period (2022: £5,000 a month) and has been adhered to throughout the accounting period.

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

During the year £7,476 (2022: £11,776) was spent on architect fees and related costs in developing a design for future works to improve the church building facilities.

The trustees have not identified any material risks and uncertainties affecting the church, and any material amounts committed at the period end are included in the creditors balance. The trustees consider the charity to be a going concern.

In 2023 the Church committed to replacing the roof of the building. The work was substantially complete at the year end and the full cost has been capitalised.

### **Structure, Governance and Management**

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

*The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:*

- a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)*
- b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)*

*i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)*

*ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)*

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

**Reference and Administrative Details**

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, registration number 1171322.

The names of the Trustees who served from the 1st January 2023 until the date of signing the financial statements are as follows;

<b>Trustee Name</b>	<b>Office (If Any)</b>	<b>Dates active if not whole period</b>
Paul Hadley	Pastor, Chair, Elder	
Julian Eisner	Associate Pastor, Elder	Appointed 17/01/2023
Nicholas Richter	Elder	Resigned 05/06/2023
Terry Wright	Elder	Resigned 14/03/2024
Eleri Cooper	Treasurer	
Timothy Demore		

**Exemptions from Disclosure**

The charity is exempted from disclosing a statement of cash flows as it meets the criteria of a small entity. Related party transactions are disclosed in the Notes to the Financial Statements as per FRS 102 guidance.

**Funds held as a Custodian Trustee on behalf of Others**

No funds were held as a custodian trustee on behalf of others.

Approved by the Trustees and signed on their behalf by



Paul Hadley

Trustee and Elder

Date: 19<sup>th</sup> October 2024

## Independent examiner's report on the accounts

### Independent Examiner's Report

**Report to the trustees/  
members of**

Queens Road Church, Llandudno

**On accounts for the year  
ended**

31<sup>st</sup> December 2023

**Charity no  
(if any)**

1171322

**Set out on pages**

8 - 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2023.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

19/10/24

**Name:**

Colin Sykes

**Relevant professional  
qualification(s) or body :**

FCA

**Address:**

4 Craig Wen, Rhos on Sea, Conwy, LL28 4TS

**Statement of Financial Activities for the year ended 31 December 2023**

<b>INCOME</b>		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2023</b>	<b>Total funds Year ended 31/12/2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations		109,576	-	109,576	441,014
Gift aid		10,025	-	10,025	9,141
Gift aid small donation scheme		930	-	930	505
Bank interest		17,975	-	17,975	1,271
<b>TOTAL INCOME</b>		<b>138,506</b>	<b>-</b>	<b>138,506</b>	<b>451,931</b>
 <b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Employment costs	<b>2</b>	68,038	-	68,038	36,004
Utilities - Gas, Electricity, Water		2,969	-	2,969	2,224
Subscriptions		1,345	-	1,345	1,236
Music and IT costs		1,250	-	1,250	2,062
Conferences, courses, books		1,026	-	1,026	2,041
Building maintenance & insurance		2,619	-	2,619	2,191
Building project		7,476	-	7,476	11,776
Missionary gifts	<b>4</b>	5,020	-	5,020	5,880
Outreach		3,491	-	3,491	2,205
Sundry expenses		930	-	930	1,236
Bank charges		806	-	806	120
		<b>94,970</b>	<b>-</b>	<b>94,970</b>	<b>66,975</b>
 <b>Depreciation</b>					
Depreciation on IT equipment and software	<b>5</b>	754	-	754	311
<b>TOTAL EXPENDITURE</b>		<b>95,724</b>	<b>-</b>	<b>95,724</b>	<b>67,286</b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2023</b>	<b>Total funds Year ended 31/12/2022</b>
	£	£	£	£
<b>NET INCOME/ (EXPENDITURE)</b>	42,782	-	42,782	384,645
 <b>RECONCILIATION OF FUNDS</b>				
Total funds brought forwards	697,262	-	697,262	312,617
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>740,044</b>	<b>-</b>	<b>740,044</b>	<b>697,262</b>

**Balance Sheet as at 31 December 2023**

		31/12/23	31/12/22
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	223,707	151,588
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		512,617	544,982
Debtors	6	27,903	10,787
		540,520	555,769
<b>CURRENT LIABILITIES</b>			
Creditor due within one year	7	24,183	10,095
Provision for liabilities		-	-
<b>NET CURRENT ASSETS</b>		<u>516,337</u>	<u>545,674</u>
<b>NET ASSETS</b>		740,044	697,262
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		740,044	697,262
Restricted funds		-	-
<b>TOTAL CHARITY FUNDS</b>		<u>740,044</u>	<u>697,262</u>

The notes on pages 11-15 form part of these financial statements.

The financial statements were approved by the Trustees on 19<sup>th</sup> October 2024.  
and signed on their behalf by



Eleri Cooper  
Trustee

## **Notes to the Financial Statements for the year ended 31 December 2023**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

#### **(a) Basis of accounting**

The financial statements have been prepared on an accruals basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)). The charity constitutes a public benefit entity as defined by FRS102.

#### **(b) Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **(c) Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **(d) Donated goods, facilities and services**

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

#### **(e) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthering the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted and restricted funds are shown separately in the financial statements.

#### **(f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity takes advantage of the exemption to not report expenditure on an activity basis, as permitted for charities under the statutory audit threshold per the FRS102 Charities SORP.

#### **(g) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

#### **(h) Tangible Fixed Assets**

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows;

Buildings	not depreciated
Furniture	depreciated over 5 years
IT Equipment	depreciated over 3 years

#### **(i) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount paid net of any trade discounts.

#### **(j) Creditors and provisions**

Creditors and provisions are recognised where there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy.

Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

**(k) Pensions**

All employees are members of a defined contribution pension scheme. The charity's contribution is restricted to the contributions in note 2 and it has no liability beyond making its contribution.

**(l) Grants**

Income from grants is recognised when there is evidence of entitlement to the grant, and any terms or conditions required for the grant have been met.

**2. Staff Costs**

The total staff costs and employee benefits for the reporting period are as follows.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	64,798	34,290
National Insurance costs	-	-
Pension costs	3,240	1,714
Total employment costs	68,038	36,004

Average number of employees during the year: 2 (2022: 1)

The church claimed the HMRC Employment Allowance which covered all employer's national insurance payments due for the year.

**3. Trustee Remuneration and Expenses**

The key management personnel of the charity comprises the trustees and elders, two of whom were employees of the charity throughout the year. The other trustees were not paid and did not receive any other benefits from the church. No trustee received payment for professional or other services supplied to the charity.

There were Trustee expenses of £0 (2022: £120) reimbursed during the year.

#### 4. Missionary Gifts

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year.

	<b>2023 Gifts to institutions</b>	<b>2022 Gifts to institutions</b>
	<b>£</b>	<b>£</b>
Llandudno Youth For Christ	1,200	1,200
Libanus Baptist Church	1,200	1,200
Latin Link	600	600
S.I.M (Serving in Mission)	-	600
W.E.C (Worldwide Evangelisation for Christ)	-	120
A.E.M (Albanian Evangelical Mission)	1,000	120
S.G.A (Slavic Gospel Association)	350	120
M.E.R.F (Middle East Reformed Fellowship)	350	600
U.B.M (United Beach Missions)	120	120
A.E.C.W (Associating Evangelical Churches of Wales)	200	200
Slavic Gospel Association – Ukraine Humanitarian Support	-	1,000
Total	5,020	5,880

**5. Fixed Assets**

	<b>Freehold Land and Buildings</b>	<b>Furniture</b>	<b>IT equipment and software</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2023	150,000	-	1,898	151,898
Additions	70,679	-	2,194	72,873
Disposals	-	-	-	-
<b>As at 31 December 2023</b>	<b>220,679</b>	<b>-</b>	<b>4,092</b>	<b>224,771</b>
<b>Depreciation</b>				
As at 1 January 2023	-	-	310	310
Charge for the year	-	-	754	754
Disposals	-	-	-	-
<b>As at 31 December 2023</b>	<b>-</b>	<b>-</b>	<b>1,064</b>	<b>1,064</b>
<b>Net Book Value</b>				
As at 1 January 2023	<b>150,000</b>	-	<b>1,588</b>	<b>151,588</b>
<b>As at 31 December 2023</b>	<b>220,679</b>	<b>-</b>	<b>3,028</b>	<b>223,707</b>

**6. Debtors**

	<b>31/12/23</b>	<b>31/12/22</b>
	<b>£</b>	<b>£</b>
Amount due under Gift Aid	10,025	9,141
Amount due under Gift Aid Small Donation Scheme (GASDS)	769	485
Prepayments	995	847
Other Debtors	16,114	314
	<hr/>	<hr/>
	27,903	10,787

**7. Creditors**

	<b>31/12/23</b>	<b>31/12/22</b>
	£	£
HMRC	1,291	465
Missionary Gifts	3,620	<del>3,480</del>
Other Creditors	19,272	6,150
	<u>24,183</u>	10,095

Missionary Gifts relates to gifts agreed to be paid after review of the income and expenditure for the year but not paid until after the year end. Historically this has been agreed annually by the trustees.

**8. Independent Examiner Fees**

The independent examiner made no charge for the service. (2022: no charge).

**9. Related party transactions**

The total amount of donations received from the trustees, without conditions, during the year was £11,195. (2022: £8,990).

**QUEENS ROAD CHURCH, LLANDUDNO**

England & Wales - Charity number 1171322

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# Accounts

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Queens Road Church, Llandudno  
A Charitable Incorporated Organisation

Trustee Report  
& Financial Statements  
For the year ended 31 December 2022

**Charity No. 1171322**

## Queens Road Church, Llandudno

Trustee Report and Financial Statements for the year ended 31 December 2022.

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## **Charity Information**

---

**Charity Name : Queens Road Church, Llandudno**  
**Charity Number : 1171322**

### **Trustees**

Paul Hadley  
Nicholas Richter  
Terry Wright  
Eleri Cooper  
Nicholas Watson (resigned 11/01/2022)  
Timothy Demore (appointed 22/08/2022)

### **Charity Secretary**

Paul Hadley

### **Principal Office**

Queens Road  
Llandudno  
LL30 1TE

### **Registered Office**

48 Maes Gweryl  
Conwy  
LL32 8RU

### **Independent Examiner**

Colin Sykes FCA  
4 Craig Wen  
Rhos on Sea  
Conwy  
LL28 4TS

## **Trustees Report for the year ended 31 December 2022**

---

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and adhere to the Accounting and Reporting by Charities: Statement of Recommended Practice.

### **Objectives and Activities**

The Purposes of the Church, are set out in Paragraph 3 of the Constitution.

*The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)*

The purposes of the church, as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are: Sunday morning worship services (which usually include a separate children's work), mid-week meetings and small home groups that meet in a variety of locations to study scripture together and pray.

From December 2021 up until the end of May 2022 the church responded to the Covid-19 crisis by continuing to follow government guidance to ensure compliance with regulations. These were under continuous review through our Covid risk assessments. Up to date information was shared with the congregation each week and also via the monthly newsletter until the restrictions were lifted.

### **Community benefit**

The Trustees have taken note of the Charity Commission's guidance on public benefit. The core worship services are open to the public. In addition, special events in the church calendar, for example the Christmas carol service, are advertised locally.

The Church has continued with broadly the same missionary giving as in 2021. (For a breakdown see note 4 to the financial statements.) The following two areas of support continue to be of particular significance:

First, a local church in the nearby area that shares the objective of bringing the gospel to Llanfairfechan;

Second, the significant work of Youth for Christ Llandudno.

### **Missions**

This year saw the establishment of a missionary team to promote the work of the Gospel beyond the normal evangelistic work of the church. Team members each act as 'missionary advocates; or ambassadors for a particular mission interest of the church. They provide up-to-date missionary information for prayer and serve as the point of contact for the mission or missionary. There are currently six members of the missionary team.

The church is supported by numerous volunteers. Under the direction of the pastor and elders, they assist in running church events, organising and overseeing the upkeep and maintenance of the building, and carrying out various administrative tasks. The church is grateful for their support and commitment.

### **Future Plans / Objectives**

The future plans of the church are to continue to work towards our mission and objectives as laid out in our Constitution; succinctly, for more people to hear the good news of the Gospel and come to know Jesus Christ as their Lord and Saviour.

The objectives this year have been to move forward with the building project while continuing to investigate other options for a church building. We have also endeavoured to add to our leadership team by appointing an Associate Pastor on a temporary basis.

### **Achievements and Performance**

The Church in December 2021 appointed an architect to help drive the building project forward this year. By April 2022 a brief was passed on to the architects and by autumn we had plans to move forward with. During the summer, however, the church also investigated the potential of another property, and a bid was made. This bid, however, was not accepted and after much deliberation a decision was made that we would return to the plan of refurbishing the church building in Craig-y-Don. By the end of the year we had instructed the architects and valuers to give us a clear estimation of the cost of the building renovation, its remodelling and extension. At our request, the architects also submitted a building proposal to the local Council planning department.

### **Outreach**

The Church reached out into the local community this year especially during December. It joined in with the Friends of Queen's Park Christmas Fayre. The church also organised a "Carols in the Park" event. This was a great opportunity to reach new people in our community and has led to more plans for future events.

### **Financial Review**

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £451,931 (2021: £59,462). Total expenditure for the period was £66,975 (2021: £49,072). The net incoming resources for the period were £384,645 (2021: £10,390). The net assets amount to £697,262 (2021: £312,617) at the end of the reporting period, of which £151,588 (2021: £150,000) is represented by tangible fixed assets. The reserves are all unrestricted.

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed as £5,000 a month for this accounting period (2021: £5,000 a month) and has been adhered to throughout the accounting period.

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

During the year £11,776 (2021: £3,480) was spent on architect fees and related survey costs in developing a design for future works to improve the church building facilities.

The trustees have not identified any material risks and uncertainties affecting the Church, and there were no material amounts committed at the period end. The trustees consider the charity to be a going concern.

In 2023 the Church committed to replacing the roof of the building, at a quoted estimated cost of £59,940. The work was ongoing at the date of signing these financial statements.

### **Structure, Governance and Management**

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

*The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:*

*a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)*

*b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)*

*i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)*

*ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)*

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

### **Changes to Elders and Trustees**

At the beginning of the year we were sorry to see an elder trustee leave the church. We were truly grateful for all the work he had put in over the years he had been with us. In the summer months a new trustee, Timothy Demore, was brought on to the board. Late in the year, on Sunday the 4th of December, having followed a thorough interview process, we inducted our new Associate Pastor, Julian Eisner, and officially welcomed him and his wife Susan into our fellowship. Julian has been brought on to support us for the next two years to help us deepen our faith, develop our worship, and reach out into the local area.

### **Reference and Administrative Details**

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, and has registration number 1171322.

The names of the Trustees who served from the 1st January 2022 until the date of these financial statements are as follows;

<b>Trustee Name</b>	<b>Office (If Any)</b>	<b>Dates active if not whole period</b>
Mr Paul Hadley	Pastor, Chair, Elder	
Mr Nicholas Richter	Elder	
Mr Terry Wright	Elder	
Mr Nicholas Watson	Elder	Resigned 11/01/2022
Mrs Eleri Cooper	Treasurer	
Mr Timothy Demore		Appointed 22/08/2022

**Exemptions from Disclosure**

The charity is exempted from disclosing a statement of cash flows as it meets the criteria of a small entity. Related party transactions are disclosed in the Notes to the Financial Statements as per the FRS 102 guidance.

Approved by the Trustees and signed on their behalf by



Paul Hadley  
Trustee and Elder  
Date: 21<sup>st</sup> August 2023

## Independent examiner's report on the accounts

### Independent Examiner's Report

**Report to the trustees/  
members of**

Queens Road Church, Llandudno

**On accounts for the year  
ended**

31<sup>st</sup> December 2022

**Charity no  
(if any)**

1171322

**Set out on pages**

9 - 16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2022.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

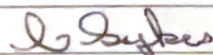
**Independent examiner's  
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

28/8/23

**Name:**

Colin Sykes

**Relevant professional  
qualification(s) or body :**

FCA

**Address:**

4 Craig Wen, Rhos on Sea, Conwy, LL28 4TS

**Statement of Financial Activities for the year ended 31 December 2022**

<b>INCOME</b>		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2022</b>	<b>Total funds Year ended 31/12/2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and Legacies		441,014	0	441,014	48,935
Gift aid		9,141	0	9,141	10,175
Gift aid small donation scheme		505	0	505	99
Bank interest		1,271	0	1,271	253
<b>TOTAL INCOME</b>		<b>451,931</b>	<b>0</b>	<b>451,931</b>	<b>59,462</b>
 <b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Employment costs	<b>2</b>	36,004	0	36,004	33,070
Utilities - Gas, Electricity, Water		2,224	0	2,224	920
Music and IT costs		2,240	0	2,240	1,206
Conferences, courses, books		2,285	0	2,285	1,410
Building maintenance & insurance		2,210	0	2,210	5,284
Building project		11,776	0	11,776	307
Missionary gifts	<b>4</b>	5,880	0	5,880	4,880
General running costs		4,236	0	4,236	1,955
Bank charges		120	0	120	40
		<b>66,975</b>	<b>0</b>	<b>66,975</b>	<b>49,072</b>
 <b>Depreciation</b>					
Depreciation on IT equipment and software	<b>5</b>	311	0	311	0
<b>TOTAL EXPENDITURE</b>		<b>67,286</b>	<b>0</b>	<b>67,286</b>	<b>49,072</b>

	Unrestricted funds	Restricted funds	Total funds Year ended 31/12/2022	Total funds Year ended 31/12/2021
	£	£	£	£
<b>NET INCOME/ (EXPENDITURE)</b>	<b>384,645</b>	<b>0</b>	<b>384,645</b>	<b>10,390</b>
 <b>RECONCILIATION OF FUNDS</b>				
Total funds brought forwards	312,617	0	312,617	302,227
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>697,262</b>	<b>0</b>	<b>697,262</b>	<b>312,617</b>

**Balance Sheet as at 31 December 2022**

		31/12/22	31/12/21
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	151,588	150,000
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		544,982	155,918
Debtors	6	10,787	11,157
		555,769	167,075
<b>CURRENT LIABILITIES</b>			
Creditor due within one year	7	10,095	4,458
Provision for liabilities		0	0
<b>NET CURRENT ASSETS</b>		<u>545,674</u>	<u>162,617</u>
<b>NET ASSETS</b>		697,262	312,617
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		697,262	312,617
Restricted funds		<u>0</u>	<u>0</u>
<b>TOTAL CHARITY FUNDS</b>		697,262	312,617

The notes on pages 12-16 form part of these financial statements.

The financial statements were approved by the Trustees on 21<sup>st</sup> August 2023.  
and signed on their behalf by



Eleri Cooper  
Trustee

## **Notes to the Financial Statements for the year ended 31 December 2022**

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

#### **(a) Basis of accounting**

The financial statements have been prepared on an accruals basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)). The charity constitutes a public benefit entity as defined by FRS102.

#### **(b) Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **(c) Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **(d) Donated goods, facilities and services**

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

#### **(e) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthering the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted and restricted funds are shown separately in the financial statements.

#### **(f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity takes advantage of the exemption to not report expenditure on an activity basis, as permitted for charities under the statutory audit threshold per the FRS102 Charities SORP.

#### **(g) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

#### **(h) Tangible Fixed Assets**

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows;

Buildings	not depreciated
Furniture	depreciated over 5 years
IT Equipment	depreciated over 3 years

#### **(i) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount paid net of any trade discounts.

#### **(j) Creditors and provisions**

Creditors and provisions are recognised where there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy.

Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

**(k) Pensions**

All employees are members of a defined contribution pension scheme. The charity's contribution is restricted to the contributions in note 2 and it has no liability beyond making its contribution.

**(l) Grants**

Income from grants is recognised when there is evidence of entitlement to the grant, and any terms or conditions required for the grant have been met.

**2. Staff Costs**

The total staff costs and employee benefits for the reporting period are as follows.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	34,290	31,495
National Insurance costs	0	0
Pension costs	1,714	1,575
Total employment costs	<u>36,004</u>	<u>33,070</u>

Average number of employees during the year: 1

The church claimed the HMRC Employment Allowance which covered all of employer's national insurance payments due for the year.

**3. Trustee Remuneration and Expenses**

The key management personnel of the charity comprises the trustees and elders, one of whom was an employee of the charity throughout the year. The remaining four trustees were not paid and did not receive any other benefits from the church. No trustee received payment for professional or other services supplied to the charity.

There were Trustee expenses of £120 (2021:£104) reimbursed during the year. This was reimbursement for the cost of four GDPR training courses.

#### 4. Missionary Gifts

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year.

	<b>2022 Gifts to institutions</b>	<b>2021 Gifts to institutions</b>
	<b>£</b>	<b>£</b>
Llandudno Youth For Christ	1,200	1,200
Libanus Baptist Church	1,200	1,200
Latin Link	600	600
S.I.M (Serving in Mission)	600	600
W.E.C (Worldwide Evangelisation for Christ)	120	120
A.E.M (Albanian Evangelical Mission)	120	120
S.G.A (Slavic Gospel Association)	120	120
M.E.R.F (Middle East Reformed Fellowship)	600	600
U.B.M (United Beach Missions)	120	120
A.E.C.W (Associating Evangelical Churches of Wales)	200	200
Slavic Gospel Association – Ukraine Humanitarian Support	1,000	-
<b>Total</b>	5,880	4,880

**5. Fixed Assets**

	<b>Freehold Land and Buildings</b>	<b>Furniture</b>	<b>IT equipment and software</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2022	150,000	0	0	150,000
Additions	0	0	1,898	1,898
Disposals	0	0	0	0
<b>As at 31 December 2022</b>	<b>150,000</b>	<b>0</b>	<b>1,898</b>	<b>151,898</b>
<b>Depreciation</b>				
As at 1 January 2022	0	0	0	0
Charge for the year	0	0	311	311
Disposals	0	0	0	0
<b>As at 31 December 2022</b>	<b>0</b>	<b>0</b>	<b>311</b>	<b>311</b>
<b>Net Book Value</b>				
As at 1 January 2022	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>
<b>As at 31 December 2022</b>	<b>150,000</b>	<b>0</b>	<b>1,587</b>	<b>151,587</b>

**6. Debtors**

	<b>31/12/22</b>	<b>31/12/21</b>
	<b>£</b>	<b>£</b>
Amount due under Gift Aid	9,141	10,175
Amount due under Gift Aid Small Donation Scheme (GASDS)	485	99
Prepayments	847	883
Other Debtors	314	0
	<hr/>	<hr/>
	10,787	11,157

**7. Creditors**

	<b>31/12/22</b>	<b>31/12/21</b>
	<b>£</b>	<b>£</b>
HMRC	465	504
Missionary Gifts	3,480	3,480
Other Creditors	6,150	474
	<hr/> 10,095	<hr/> 4,458

Missionary Gifts relates to gifts agreed to be paid after review of the income and expenditure for the year but not physically paid by the year end. Historically this has been agreed annually by the trustees.

**8. Independent Examiner Fees**

The independent examiner made no charge for the service. (2021: no charge).

**9. Related party transactions**

The total amount of donations received from the trustees, without conditions, during the year was £8,990. (2021: £10,955).

**QUEENS ROAD CHURCH, LLANDUDNO**

England & Wales - Charity number 1171322

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# Accounts

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Queens Road Church, Llandudno  
A Charitable Incorporated Organisation

Trustee Report  
& Financial Statements  
For the year ended 31 December 2021

**Charity No. 1171322**

**Queens Road Church, Llandudno**

Trustee Report and Financial Statements for the year ended 31 December 2021.

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Statement of Financial Activities		8 - 9
Balance Sheet		10
Notes to Financial Statements		11 - 15

## **Charity Information**

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**Charity Name : Queens Road Church, Llandudno**  
**Charity Number : 1171322**

### **Trustees**

Paul Hadley  
Nicholas Richter  
Terry Wright  
Nicholas Watson  
Eleri Cooper

### **Charity Secretary**

Paul Hadley

### **Principal Office**

Queens Road  
Llandudno  
LL30 1TE

### **Registered Office**

48 Maes Gweryl  
Conwy  
LL32 8RU

### **Independent Examiner**

Colin Sykes FCA  
4 Craig Wen  
Rhos on Sea  
Conwy  
LL28 4TS

## **Trustees Report for the year ended 31 December 2021**

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The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and adhere to the Accounting and Reporting by Charities: Statement of Recommended Practice.

### **Objectives and Activities**

The Purposes of the Church, are set out in Paragraph 3 of the constitution;

*The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)*

The purposes of the church as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are Sunday morning worship services, mid-week meetings and small home groups that meet in a variety of locations to study scripture together and pray.

Due to the Covid-19 crisis the Church had to close its doors to the public in March 2020 to comply with restrictions set down in law by the Welsh Government. The Church quickly adapted, and Sunday morning sermons were pre-recorded and uploaded weekly to the Church website. The Congregation were encouraged to watch the sermon at home and to then attend a virtual “Coffee and Chat” over Zoom each week. The midweek small groups were also replaced by a weekly Zoom bible study and prayer group which all were encouraged to attend. The Church continued meeting in this way until July 2021 when we began to meet in person at the Church building.

The Church has continued with broadly the same missionary giving as in 2020. (For a breakdown see note 4 to the financial statements). Two areas of significant support have been to: Firstly, a local church in the nearby area that shares the vision, outlook and objective to bring the gospel to Llanfairfechan; Secondly to continue to support the significant work of Youth for Christ Llandudno. The Church also continues to support the work and improve Gospel partnership with a church in Poland, but for administrative reasons has been unable to make a donation this year. Donations are expected to resume in 2022.

The charity is supported by numerous volunteers. Under the direction of the pastor and elders, they assist in running church events, organise and oversee the upkeep and maintenance of the building, and carry out various administrative tasks. The church is grateful for their support and commitment.

### **Community benefit**

The Trustees have had regard to the Charity Commission’s guidance on public benefit. The core worship services are open to the public and special events in the church calendar, for example the Christmas carol service, are advertised locally.

### **Future Plans / Objectives**

The future plans of the church are to work towards our mission and objectives as laid out in our constitution; which, succinctly, are for more people to hear the good news of the Gospel and for them to know Jesus Christ as their Lord and Saviour.

The church is currently investigating a variety of possibilities to improve the building facilities and increase the capacity of the church. The trustees see it as a priority to either find new larger premises or significantly improve the current environment.

### **Achievements and Performance**

The church was delighted to reopen the doors to the public in July 2021 after 16 months of online services due to Covid. This was carried out in a covid-safe manner with regard to the relevant guidelines at the time. The church has enjoyed getting to know some new faces to the fellowship who joined the congregation during the period of online zoom meetings. A post service picnic at the local park has now become a regular fixture. This was initially organized to discourage gathering inside the building after the service (to reduce covid-19 transmission risk) however it has proved very popular and so has been continued when weather permits.

The childrens work was combined with the main worship service when the church reopened and tables with craft equipment were set up at the back of the church. It is planned that Sunday School teaching in the back room during the service will restart for the younger children in 2022.

### **Financial Review**

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £59,462 (2020: £144,280). Total expenditure for the period was £49,072 (2020: £45,366). The net incoming resources for the period were £10,390 (2020: £98,914). The net assets amount to £312,617 (2020: £302,227) at the end of the reporting period, of which £150,000 (2020: £150,000) is represented by tangible fixed assets. The reserves are all unrestricted.

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed prudently as £5,000 a month (2020: £5,000 a month) and has been adhered to throughout the reporting period.

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

During the year £3,480 was spent on a building survey as part of the investigative work to improve the church building facilities.

The trustees have not identified any material risks and uncertainties affecting the church, and there were no material amounts committed at the period end. The trustees consider the charity to be a going concern.

### **Structure, Governance and Management**

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

*The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:*

*a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)*

b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)

i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)

ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

**Reference and Administrative Details**

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, and has registration number 1171322.

The names of the Trustees who served from the 1st January 2021 until the date of these financial statements are as follows;

<b>Trustee Name</b>	<b>Office (If Any)</b>	<b>Dates active if not whole period</b>
Mr Paul Hadley	Pastor, Chair, Elder	
Mr Nicholas Richter	Elder	
Mr Terry Wright	Elder	
Mr Nicholas Watson	Elder	Resigned 11/01/2022
Mrs Eleri Cooper	Treasurer	

**Exemptions from Disclosure**

The charity is exempted from disclosing a statement of cash flows as it meets the criteria of a small entity. Related party transactions are disclosed in the Notes to the Financial Statements as per the FRS 102 guidance.

Approved by the Trustees and signed on their behalf by



Paul Hadley  
Trustee and Elder

Date: 18<sup>th</sup> October 2022

## Independent examiner's report on the accounts

### Independent Examiner's Report

<b>Report to the trustees/ members of</b>	Queens Road Church, Llandudno		
<b>On accounts for the year ended</b>	31 <sup>st</sup> December 2021	<b>Charity no (if any)</b>	1171322
	<b>Set out on pages</b> 8 - 15		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2021.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**  **Date:** 18/10/22

**Name:** Colin Sykes

**Relevant professional qualification(s) or body :** FCA

**Address:** 4 Craig Wen, Rhos on Sea, Conwy, LL28 4TS

**Statement of Financial Activities for the year ended 31 December 2021**

<b>INCOME</b>		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2021</b>	<b>Total funds Year ended 31/12/2020</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations		48,935	0	48,935	131,320
Gift aid		10,175	0	10,175	11,486
Gift aid small donation scheme		99	0	99	195
Grants		0	0	0	946
Bank interest		253	0	253	333
<b>TOTAL</b>		<b>59,462</b>	<b>0</b>	<b>59,462</b>	<b>144,280</b>
 <b>EXPENDITURE</b>					
Employment costs	<b>2</b>	33,070	0	33,070	30,032
Utilities - Gas, Electricity, Water		920	0	920	1,080
FIEC subscription		887	0	887	890
Music and IT costs		1,206	0	1,206	2,001
Conferences, Courses, Books		1,288	0	1,288	221
Theological Books		122	0	122	8
Building maintenance & insurance		5,284	0	5,284	4,136
Building project		307	0	307	0
Missionary gifts	<b>4</b>	4,880	0	4,880	6,080
General running costs		1,068	0	1,068	918
Bank charges		40	0	40	0
<b>TOTAL</b>		<b>49,072</b>	<b>0</b>	<b>49,072</b>	<b>45,366</b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2021</b>	<b>Total funds Year ended 31/12/2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>NET INCOME/ (EXPENDITURE)</b>	<b>10,390</b>	<b>0</b>	<b>10,390</b>	<b>98,914</b>
 <b>RECONCILIATION OF FUNDS</b>				
Total funds brought forwards	<b>302,227</b>	<b>0</b>	<b>302,227</b>	<b>203,313</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>312,617</b>	<b>0</b>	<b>312,617</b>	<b>302,227</b>

**Balance Sheet as at 31 December 2021**

		<b>31/12/21</b>	<b>31/12/20</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	5	150,000	150,000
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		155,918	144,096
Debtors	6	11,157	13,314
		167,075	157,410
<b>CURRENT LIABILITIES</b>			
Creditor due within one year	7	4,458	5,183
Provision for liabilities		0	0
<b>NET CURRENT ASSETS</b>		<u>162,617</u>	<u>152,227</u>
<b>NET ASSETS</b>		312,617	302,227
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		312,617	302,227
Restricted funds		<u>0</u>	<u>0</u>
<b>TOTAL CHARITY FUNDS</b>		312,617	302,227

The notes on pages 11-15 form part of these financial statements.

The financial statements were approved by the Trustees on 18<sup>th</sup> October 2022.  
and signed on their behalf by



Eleri Cooper  
Trustee

## **Notes to the Financial Statements for the year ended 31 December 2021**

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### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

#### **(a) Basis of accounting**

The financial statements have been prepared on an accruals basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)). The charity constitutes a public benefit entity as defined by FRS102.

#### **(b) Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **(c) Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **(d) Donated goods, facilities and services**

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

#### **(e) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthering the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted and restricted funds are shown separately in the financial statements.

#### **(f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity takes advantage of the exemption to not report expenditure on an activity basis, as permitted for charities under the statutory audit threshold per the FRS102 Charities SORP.

#### **(g) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

#### **(h) Tangible Fixed Assets**

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows;

Buildings	not depreciated
Furniture	depreciated over 5 years
IT Equipment	depreciated over 3 years

#### **(i) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount paid net of any trade discounts.

#### **(j) Creditors and provisions**

Creditors and provisions are recognised where there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy.

Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

**(k) Pensions**

All employees are members of a defined contribution pension scheme. The charity's contribution is restricted to the contributions in note 2 and it has no liability beyond making its contribution.

**(l) Grants**

Income from grants is recognised when there is evidence of entitlement to the grant, and any terms or conditions required for the grant have been met.

**2. Staff Costs**

The total staff costs and employee benefits for the reporting period are as follows.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	31,495	28,894
National Insurance costs	0	0
Pension costs	1,575	1,138
Total employment costs	33,070	30,032

Average number of employees during the year: 2

The church claimed the HMRC Employment Allowance which covered all of employer's national insurance payments due for the year.

**3. Trustee Remuneration and Expenses**

The key management personnel of the charity comprises the trustees and elders, one of whom was an employee of the charity throughout the year. The remaining four trustees were not paid and did not receive any other benefits from the church. No trustee received payment for professional or other services supplied to the charity.

The one paid trustee was reimbursed expenses incurred on behalf of the church totaling £104. (2020: £8). This related to the purchase of theological books. One unpaid trustee was reimbursed costs associated with the attendance of four elders at an F.I.E.C conference, a total of £197 (tickets, parking and mileage).

#### 4. Missionary Gifts

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year.

	<b>2021 Gifts to institutions</b>	<b>2020 Gifts to institutions</b>
	<b>£</b>	<b>£</b>
Llandudno Youth For Christ	1,200	1,200
Polish Church	-	1,000
Libanus Baptist Church	1,200	1,200
Latin Link	600	600
S.I.M (Serving in Mission)	600	600
W.E.C (Worldwide Evangelisation for Christ)	120	120
A.E.M (Albanian Evangelical Mission)	120	120
S.G.A (Slavic Gospel Association)	120	120
M.E.R.F (Middle East Reformed Fellowship)	600	600
U.B.M (United Beach Missions)	120	120
A.E.C.W (Associating Evangelical Churches of Wales)	200	200
Buckingham Trust	-	200
Total	4,880	6,080

**5. Fixed Assets**

	<b>Freehold Land and Buildings</b>	<b>Furniture</b>	<b>IT equipment and software</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2021	150,000	0	0	150,000
Additions	0	0	0	0
Disposals	0	0	0	0
<b>As at 31 December 2021</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>
<b>Depreciation</b>				
As at 1 January 2021	0	0	0	0
Charge for the year	0	0	0	0
Disposals	0	0	0	0
<b>As at 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Book Value</b>				
As at 1 January 2021	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>
<b>As at 31 December 2021</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>

**6. Debtors**

	<b>31/12/21</b>	<b>31/12/20</b>
	<b>£</b>	<b>£</b>
Amount due under Gift Aid	10,175	11,486
Amount due under Gift Aid Small Donation Scheme (GASDS)	99	0
Prepayments	883	1,828
	<hr/>	<hr/>
	11,157	13,314

**7. Creditors**

	<b>31/12/21</b>	<b>31/12/20</b>
	<b>£</b>	<b>£</b>
HMRC	504	496
Missionary Gifts	3,480	4,480
Other Creditors	474	207
	<hr/> 4,458	<hr/> 5,183

Missionary Gifts relates to gifts agreed to be paid after review of the income and expenditure for the year but not physically paid by the year end. Historically this has been agreed annually by the trustees.

**8. Independent Examiner Fees**

The independent examiner made no charge for the service. (2020: no charge).

**9. Related party transactions**

The total amount of donations received from the trustees, without conditions, during the year was £10,955. (2020: £10,195)

The wife of a Trustee was employed as an Administrative Assistant for the church on a flexible basis up to 24 hours a month for part of the year. The remuneration paid in respect of her employment during the period was £1,202. (2020: £2,295)

**QUEENS ROAD CHURCH, LLANDUDNO**

England & Wales - Charity number 1171322

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# Accounts

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Queens Road Church, Llandudno  
A Charitable Incorporated Organisation

Trustee Report  
& Financial Statements  
For the year ended 31 December 2020

**Charity No. 1171322**

**Queens Road Church, Llandudno**

Trustee Report and Financial Statements for the year ended 31 December 2020.

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## **Charity Information**

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**Charity Name : Queens Road Church, Llandudno**  
**Charity Number : 1171322**

### **Trustees**

Paul Hadley  
Nicholas Richter  
Terry Wright  
Nicholas Watson  
Eleri Cooper

### **Charity Secretary**

Paul Hadley

### **Principal Office**

Queens Road  
Llandudno  
LL30 1TE

### **Registered Office**

48 Maes Gweryl  
Conwy  
LL32 8RU

### **Independent Examiner**

Colin Sykes FCA  
4 Craig Wen  
Rhos on Sea  
Conwy  
LL28 4TS

## **Trustees Report for the year ended 31 December 2020**

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The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and adhere to the Accounting and Reporting by Charities: Statement of Recommended Practice.

### **Objectives and Activities**

The Purposes of the Church, are set out in Paragraph 3 of the constitution;

*The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Llandudno and the surrounding neighbourhood; and such other charitable purposes, as shall in the opinion of the charity trustees, facilitate the work of the Fellowship, provided that such purposes must be carried out in a manner consistent with the Basis of Faith. (3.1.1 & 3.1.2)*

The purposes of the church as stated above, are fulfilled in a number of ways. The Church primarily achieves these purposes through its core activities. These activities are morning and evening worship services, and small groups that meet in a variety of locations to study scripture together and pray.

In addition to the core worship services the church also holds a midweek meeting that is open to women in the local area to meet together for ministry, fellowship and worship. This service, like the Sunday worship services, is open to the public.

The Church also opens its doors to the public on a Friday morning. This has been set up to encourage people from the local area to meet and get to know the people of the church in less formal surroundings.

Due to the Covid-19 crisis the Church had to close its doors to the public in March 2020 to comply with restrictions set down in law by the Welsh Government. The Church quickly adapted, and Sunday morning sermons were pre-recorded and uploaded weekly to the Church website. The Congregation were encouraged to watch the sermon at home and to then attend a virtual "Coffee and Chat" over Zoom each week. The midweek small groups were also replaced by a weekly Zoom bible study and prayer group which all were encouraged to attend.

As restrictions eased the elders decided to delay reopening the church as it was felt that the risks to our particular congregation demographic were still too great. However in addition to the virtual meetings, when restrictions permitted, the congregation supported each other through private fellowship outdoors and in support bubbles.

The church has continued with broadly the same missionary giving as in 2019. (For a breakdown see note 4 to the financial statements). Three areas of significant support have been to: Firstly, a local church in the nearby area that shares the vision, outlook and objective to bring the gospel to Llanfairfechan; Secondly to continue to support the significant work of Youth for Christ Llandudno, and thirdly to support the work and improve Gospel partnership with a church in Poland.

The charity is supported by numerous volunteers. Under the direction of the pastor and elders, they assist in running church events, organise and oversee the upkeep and maintenance of the building, and carry out various administrative tasks. The church is grateful for their support and commitment.

### **Community benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit. The core worship services and the Friday morning Open Door are both open to the public and special events in the church calendar, for example the Christmas carol service, are advertised locally.

### **Future Plans / Objectives**

The future plans of the church are to work towards our mission and objectives as laid out in our constitution; which, succinctly, are for more people to hear the good news of the Gospel and for them to know Jesus Christ as their Lord and Saviour.

At the time that the church closed its doors in March 2020, the congregation size was reaching the capacity of the church building. The church is currently investigating a variety of possibilities that would solve the service capacity issues. The Church sees it as a priority to either find new larger premises or significantly improve the current environment to make space for the growing number of youth.

### **Achievements and Performance**

The church has been required to adapt significantly during the year in response to the Covid-19 crisis, and at very short notice when the church had to close its doors in March. The Sunday services continued, uninterrupted, by moving online straight away, accompanied by a virtual "Coffee and Chat", and it was not long before the midweek virtual bible study commenced. Both the Sunday "Coffee and Chat" and the midweek bible study were well attended throughout the year, and there were several new faces welcomed in to these meetings.

Despite the challenges of the year, the church has welcomed several new faces to the congregation and to the midweek meetings, and continues to offer a warm (virtual) welcome to anyone seeking to join the fellowship. Those in the congregation experiencing practical challenges caused by the pandemic (for example difficulties getting shopping, or problems with connectivity and the internet) were assisted while still adhering to the relevant restrictions, and there was a real sense of the church being one big family.

The childrens work has continued to be a priority, with weekly childrens activities being uploaded to the website along with the main sermon. There were also childrens events organised, such as a virtual nativity.

The church continues to employ an administrator who assist the trustees and the church in making sure all legal and regulatory obligations are met, and who is assisting in streamlining processes and procedures where possible to ensure that the church is operating efficiently and therefore is able to maximise time spent on the charitable objectives.

### **Financial Review**

Full details of the financial transactions are detailed in the attached accounts.

Total income for the period was £144,280 (2019: £67,067). Total expenditure for the period was £45,366 (2019: £48,810). The net incoming resources for the period were £98,914 (2019: £18,257). The net assets amount to £302,227 (2019: £203,313) at the end of the reporting period, of which £150,000 (2019: £150,000) is represented by tangible fixed assets. The reserves are all unrestricted.

The trustees consider an adequate reserves policy is to maintain savings at a minimum of 3 months of fixed costs. This has been assessed prudently as £5,000 a month (2019: £5,000 a month) and has been adhered to throughout the reporting period.

The principal funding source of the charity is donations received from the church congregation. This also includes gift aid reclaimable where the appropriate declarations have been made.

During the year £2,700 was spent on roof repairs (of which £2,700 was included as a provision for liabilities in the 2019 accounts), and £2,254 was spent on the installation of a fire alarm system.

At the time that these financial statements were signed, the church finances have not been materially impacted as a result of covid-19. The majority of the church income is from regular donors who have continued to donate throughout the crisis. The church has incurred an increase in IT expenditure as the church services have moved online, but there has been a decrease in the variable running costs such as refreshments, cleaning supplies and utilities. The trustees have not identified any material risks and uncertainties affecting the church, and there were no material amounts committed at the period end. The trustees consider the charity to be a going concern.

### **Structure, Governance and Management**

The charity is constituted as a Charitable Incorporated Organisation and governed by a Constitution dated 2nd November 2016. Each trustee is appointed by the Church Elders in accordance with section 10.2 of the Constitution. The constitution details the functions and duties of the trustees in paragraph 9.

*The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:*

*a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and (9.1.1)*

*b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to: (9.1.2)*

*i) any special knowledge or experience that he or she has or holds himself or herself out as having; and, (9.1.2.1)*

*ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession. (9.1.2.1)*

Training of new and current trustees consists of ensuring they are kept informed with regards to regulatory changes. They are given access to the most recently published Charities Commission guidance.

The trustees meet regularly throughout the year to review and discuss the performance and activities of the charity.

### **Reference and Administrative Details**

The charity Queens Road Church, Llandudno is often known by a shortened version of its name, Queens Road Church. The charity is registered with the Charities Commission for England and Wales, and has registration number 1171322.

The names of the Trustees who served from the 1st January 2020 until the date of these financial statements are as follows;

<b>Trustee Name</b>	<b>Office (If Any)</b>	<b>Dates active if not Whole Year</b>
Mr Paul Hadley	Pastor, Chair, Elder	
Mr Nicholas Richter	Elder	
Mr Terry Wright	Elder	
Mr Nicholas Watson	Elder	
Mrs Eleri Cooper	Treasurer	

### **Exemptions from Disclosure**

The charity is exempted from disclosing a statement of cash flows as it meets the criteria of a small entity. Related party transactions are disclosed in the Notes to the Financial Statements as per the FRS 102 guidance.

Approved by the Trustees and signed on their behalf by



Nicholas Watson  
Trustee and Elder

Date: 20<sup>th</sup> September 2021

## Independent examiner's report on the accounts

### Independent Examiner's Report

**Report to the trustees/  
members of** Queens Road Church, Llandudno

<b>On accounts for the year ended</b>	31 <sup>st</sup> December 2020	<b>Charity no (if any)</b>	1171322
---------------------------------------	--------------------------------	----------------------------	---------

**Set out on pages** 9 - 16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 2020.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

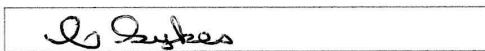
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** 

**Date:** 20/9/21

**Name:** Colin Sykes

**Relevant professional qualification(s) or body :** FCA

**Address:** 4 Craig Wen, Rhos on Sea, Conwy, LL28 4TS

**Statement of Financial Activities for the year ended 31 December 2020**

<b>INCOME</b>		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2020</b>	<b>Total funds Year ended 31/12/2019</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations		131,320	0	131,320	52,393
Gift aid		11,486	0	11,486	11,344
Gift aid small donation scheme		195	0	195	814
Bala church weekend away		0	0	0	1,916
Miscellaneous		0	0	0	550
Grants		946	0	946	0
Bank interest		333	0	333	50
<b>TOTAL</b>		<b>144,280</b>	<b>0</b>	<b>144,280</b>	<b>67,067</b>
 <b>EXPENDITURE</b>					
Employment costs	<b>2</b>	30,032	0	30,032	28,346
Utilities - Gas, Electricity, Water		1,080	0	1,080	2,082
FIEC subscription		890	0	890	755
Music and IT costs		2,001	0	2,001	682
Conferences, Courses, Books		221	0	221	1,019
Theological Books		8	0	8	257
Bala church weekend away		0	0	0	2,067
Building maintenance & insurance		4,136	0	4,136	4,496
Legal & professional fees		0	0	0	996
Missionary gifts	<b>4</b>	6,080	0	6,080	5,000
Retirement Gift	<b>5</b>	0	0	0	1,200
General running costs		918	0	918	1,910
<b>TOTAL</b>		<b>45,366</b>	<b>0</b>	<b>45,366</b>	<b>48,810</b>

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds Year ended 31/12/2020</b>	<b>Total funds Year ended 31/12/2019</b>
	£	£	£	£
<b>NET INCOME/ (EXPENDITURE)</b>	<b>98,914</b>	<b>0</b>	<b>98,914</b>	<b>18,257</b>
 <b>RECONCILIATION OF FUNDS</b>				
Total funds brought forwards	<b>203,313</b>	<b>0</b>	<b>203,313</b>	<b>185,056</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>302,227</b>	<b>0</b>	<b>302,227</b>	<b>203,313</b>

**Balance Sheet as at 31 December 2020**

		<b>31/12/20</b>	<b>31/12/19</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	<b>6</b>	150,000	150,000
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		144,096	48,432
Debtors	<b>7</b>	13,314	12,889
		157,410	61,321
<b>CURRENT LIABILITIES</b>			
Creditor due within one year	<b>8</b>	5,183	5,308
Provision for liabilities	<b>9</b>	0	2,700
<b>NET CURRENT ASSETS</b>		<u>152,227</u>	<u>53,313</u>
<b>NET ASSETS</b>		302,227	203,313
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds		302,227	203,313
Restricted funds		<u>0</u>	<u>0</u>
<b>TOTAL CHARITY FUNDS</b>		302,227	203,313

The notes on pages 12-16 form part of these financial statements.

The financial statements were approved by the Trustees on 20<sup>th</sup> September 2021.  
and signed on their behalf by



Eleri Cooper  
Trustee

## **Notes to the Financial Statements for the year ended 31 December 2020**

---

### **1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are as follows:

#### **(a) Basis of accounting**

The financial statements have been prepared on an accruals basis and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)). The charity constitutes a public benefit entity as defined by FRS102.

#### **(b) Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **(c) Income**

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **(d) Donated goods, facilities and services**

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts. Donated services have not been recognised in the accounts either because they are not material or cannot be measured reliably. The charity does not receive donated goods.

#### **(e) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furthering the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted and restricted funds are shown separately in the financial statements.

#### **(f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity takes advantage of the exemption to not report expenditure on an activity basis, as permitted for charities under the statutory audit threshold per the FRS102 Charities SORP.

#### **(g) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

#### **(h) Tangible Fixed Assets**

Individual fixed assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows;

Buildings	not depreciated
Furniture	depreciated over 5 years
IT Equipment	depreciated over 3 years

#### **(i) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount paid net of any trade discounts.

#### **(j) Creditors and provisions**

Creditors and provisions are recognised where there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy.

Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

**(k) Pensions**

All employees are members of a defined contribution pension scheme. The charity's contribution is restricted to the contributions in note 2 and it has no liability beyond making its contribution.

**(l) Grants**

Income from grants is recognised when there is evidence of entitlement to the grant, and any terms or conditions required for the grant have been met.

**2. Staff Costs**

The total staff costs and employee benefits for the reporting period are as follows.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	28,894	27,065
National Insurance costs	0	229
Pension costs	1,138	990
Mileage allowance	<u>0</u>	<u>62</u>
Total employment costs	30,032	28,346

Average number of employees during the year: 2

The church claimed the HMRC Employment Allowance which covered all of employer's national insurance payments due for the year.

**3. Trustee Remuneration and Expenses**

The key management personnel of the charity comprises the trustees and elders, one of whom was an employee of the charity throughout the year. The remaining four trustees were not paid and did not receive any other benefits from the church. No trustee received payment for professional or other services supplied to the charity.

The one paid trustee was reimbursed expenses incurred on behalf of the church totaling £8 (2019: £1,122). This £8 related to the purchase of theological books.

#### 4. Missionary Gifts

Grants were made to the following Christian organisations. There were no grants made to individuals in the current or prior financial year.

	<b>2020 Gifts to institutions</b>	<b>2019 Gifts to institutions</b>
	<b>£</b>	<b>£</b>
Llandudno Youth For Christ	1,200	1,200
Polish Church	1,000	1,000
Libanus Baptist Church	1,200	1,000
Latin Link	600	600
S.I.M (Serving in Mission)	600	600
W.E.C (Worldwide Evangelisation for Christ)	120	120
A.E.M (Albanian Evangelical Mission)	120	120
S.G.A (Slavic Gospel Association)	120	120
M.E.R.F (Middle East Reformed Fellowship)	600	120
U.B.M (United Beach Missions)	120	120
A.E.C.W	200	-
Buckingham Trust	200	-
Total	6,080	5,000

#### 5. Retirement Gift

There was no expenditure relating to retirement gifts in 2020. In 2019 a retirement gift of £1,200 was paid to the outgoing pastor during the period. A specific collection from the congregation was held for the purpose of providing a retirement gift and as such this was recognized and treated as a restricted fund.

**6. Fixed Assets**

	<b>Freehold Land and Buildings</b>	<b>Furniture</b>	<b>IT equipment and software</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2020	150,000	0	0	150,000
Additions	0	0	0	0
Disposals	0	0	0	0
<b>As at 31 December 2020</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>
<b>Depreciation</b>				
As at 1 January 2020	0	0	0	0
Charge for the year	0	0	0	0
Disposals	0	0	0	0
<b>As at 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Book Value</b>				
As at 1 January 2020	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>
<b>As at 31 December 2020</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>150,000</b>

**7. Debtors**

	<b>31/12/20</b>	<b>31/12/19</b>
	<b>£</b>	<b>£</b>
Amount due under Gift Aid	11,486	11,344
Amount due under Gift Aid Small Donation Scheme (GASDS)	0	609
Prepayments	1,828	936
	<hr/>	<hr/>
	13,314	12,889

**8. Creditors**

	<b>31/12/20</b>	<b>31/12/19</b>
	<b>£</b>	<b>£</b>
HMRC	496	397
Missionary Gifts	4,480	3,800
Other Creditors	207	1,111
	<hr/> 5,183	<hr/> 5,308

Missionary Gifts relates to gifts agreed to be paid after review of the income and expenditure for the year but not physically paid by the year end. Historically this has been agreed annually by the trustees.

**9. Provision for Liabilities**

	<b>31/12/20</b>	<b>31/12/19</b>
	<b>£</b>	<b>£</b>
Roof repairs	0	2,700
	<hr/> 0	<hr/> 2,700

There was no provision for liabilities required as at 31<sup>st</sup> December 2020.

As at 31<sup>st</sup> December 2019 the roof of the church had sustained some damage due to poor weather. The required repairs did not take place until February 2020. The full repairs were carried out in February 2020 and the provision of £2,700 represents the full amount paid for the repair work.

**10. Independent Examiner Fees**

The independent examiner made no charge for the service. (2019: no charge).

**11. Related party transactions**

The total amount of donations received from the trustees, without conditions, during the year was £10,195. (2019: £10,677)

The wife of a Trustee is employed as an Administrative Assistant for the church on a flexible basis up to 24 hours a month. The remuneration paid in respect of her employment during the period was £2,295. (2019: £1,871)