

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31ST MARCH 2023**

**CHARITY REGISTRATION NO: 1171320  
CHARITY COMPANY NO: 09872320**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2023**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
LEGAL AND ADMINISTRATIVE INFORMATION  
YEAR ENDED 31ST MARCH 2023**

CHARITY REGISTRATION NUMBER: 1171320

REGISTERED OFFICE: 67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

TRUSTEES: Oyekunle Onifade (Chair)  
Olufunke Sonibare  
Samuel Obareti

ACCOUNTANT Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number : 1171320

**Registered address**

67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

**Trustees**

Oyekunle Onifade  
Olufunke Sonibare  
Samuel Obareti

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles , and constitutes an charitable incorporated company. The Church was formed on the 18th November 2007 and registered as a CIO on 13th November 2015. It is managed by a board of trustee and assisted by a Pastor, who is the Minister incharge.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**The Charity's objects are:**

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity

**The main activities in relation to these objects are:**

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education in accordance with Christian principles.
- ~ Poverty Alleviation locally and overseas

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and evaluation process.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2023**

**ACHIEVEMENTS AND PERFORMANCE - during the 2022/23 financial year**

The problem of lack of venue for physical gathering and full administrative operations is still lingering. This has slowed down the momentum of people getting back to church to be practically involved in the running of the organisation.

The church has been without premises to use since August 2020. As a result the church could not gather together physically for every events and programmes as much as we desired.

However in this reporting year, the church is able to hold all the Sunday Services as physical gathering in a hired hall while other services and programmes were run virtually through zoom.

**All the weekly and monthly programmes including Sunday Services were run either virtually or in physical gathering.**

**1. THE UPPER ROOM PRAYER CONFERENCE: 4th -21st July 2022**

This conference was held as a twenty one days event of fasting and prayer similar to last year. However we had a weekly physical session in addition to the daily virtual sessions.

It was a critical period in the lives of every member, in the community, our nation and the world which required intense and continuous prayer for solution to ongoing pandemic, peace in the warring nations, comfort to the bereaved, healings to the broken hearted and the sick both physically and emotionally, peace in the home etc. There were so many issues to address through prayer. This necessitated a prolonged period of fasting and prayer as the previous year.

We held prayer sessions physically on Sundays and virtually every evening, early morning and a few night prayer vigils.

**2. Feed The Hungry October & December 2022**

**FEED THE HUNGRY / LOVE CHRISTMAS**

The Redeemed Christian Church – Embassy Of Faith as a church are committed to the spiritual and social transformation of individuals and our communities in the nation.

Hundreds of people over the years have benefited from this social welfare scheme in the rehabilitation of the homeless, drug addicts and other social miscreants.

The winter 22 Edition of Feed The Hungry project this year was still run under the banner of 'LOVE CHRISTMAS' Taking into consideration the high cost of living, the food items were given out as donation in packs to the homeless at the centres run by Ilford Welcome Centre, Salvation Army, Night Shelter and various other charity organisations.

'To love God and to love our neighbours as ourselves, therein lies the whole duty of Christianity.

'Blessed is he who considers the poor, the Lord will deliver him in time of trouble'... Psalm 41:1-3.

'He who has pity on the poor lends to the Lord and He will pay back'... Proverbs 19:17.

We have and continue to discharge accordingly a compelling sense of responsibility to our community which is rooted in the love of Christ.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2023**

**3. 50 Days Fasting & Prayer : 11th January -1st March 2022**

The church observed a daily fasting and prayer every day for fifty days. During the fifty days church service for corporate prayer was held virtually every day and in physical gathering every Sunday. During this period intense prayer was offered for ; Families, marriages, children, our community, Borough, People in government, Our Nation UK, other nations where there are conflicts, businesses, careers, revival, the sick, the needy, salvation of souls etc.

**4. MOTHERS DAY & FATHERS DAY:**

The two events were important platforms for family events in the community. Seminars and lectures on parenting were the main focus. Each of the events was concluded with Community lunch in take away packs. The annual seminars and teachings were hybrid done both in physical gathering and virtually for the sake of those who could not attend the physical gathering. This however gives opportunity to some people outside our geographically location to take part.

**5. MT. CARMEL RETREAT 28th -30th October 2022**

Mount Carmel Retreat is a weekend residential event which has been changing lives and birthing testimonies. The 2020 pandemic brought about a change in physical gatherings and Mount Carmel was put on hold between 2020 and 2021.

On October 28th - 30th 2022, the event was restored with people yearning for a deeper spiritual encounter with Christ gathered physically again to join the 3 day residential prayer retreat.

Though the numbers were limited this time, the atmosphere was yet again euphoric with the presence of the Holy Ghost.

**FINANCIAL REVIEW**

The Charity's financial statement for the year ended 31st March 2023 shows Income of £88,067 (2022: £81,720). Expenditure was £70,957(2022: £60,827) and the Church made a net surplus in funds of £17,111 ( 2022: £20,893) . Unrestricted reserves at 31st March 2023 is £195,849 (2022: £183,916), whilst Restricted funds are £100,614 (2022: 95,436).

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE INDEPENDENT EXAMINERS  
YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**

**Accountants**

The accountants, Allen Robyn & Associates Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
**Oyekunle Onifade - Trustee**

**Date: 19/10/2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE INDEPENDENT EXAMINERS  
YEAR ENDED 31ST MARCH 2023**

I report on the accounts for the year ended 31st March 2023 set out on pages seven to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements

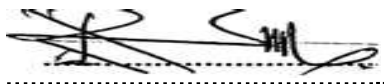
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



**Rolston Allen (FCCA)**

Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ  
**Date: 23/10/2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31ST MARCH 2023**

		<b>Unrestricted <u>2023</u></b>	<b>Unrestricted <u>2022</u></b>
<b>INCOMING RESOURCES</b>	<b>Notes</b>		
<i>Incoming resources from generated funds</i>			
Voluntary income	2	<u>88,067</u>	<u>81,720</u>
		<u>88,067</u>	<u>81,720</u>
<b>RESOURCES EXPENDED</b>			
Charitable Activities	3	58,603	49,666
Governance Cost	4	2,327	2,915
Support Cost	5	9,777	8,185
Finance Charges	6	<u>250</u>	<u>61</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>70,957</u>	<u>60,827</u>
<b>NET INCOME/EXPENDITURE FOR THE YEAR</b>		<b>£17,111</b>	<b>£20,893</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>279,352</u>	<u>258,459</u>
<b>TOTAL FUND CARRIED FORWARD</b>		<b><u>£296,463</u></b>	<b><u>£279,352</u></b>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2022 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
BALANCE SHEET  
YEAR ENDED 31ST MARCH 2023**

	<u>Notes</u>	<u>Unrestricted</u> <u>2023</u>	<u>Unrestricted</u> <u>2022</u>
<b>FIXED ASSETS</b>			
Tangible assets	8	-	6,600
<b>CURRENT ASSETS</b>			
Debtors		-	
Cash at bank and in hand		<u>297,303</u>	<u>280,332</u>
		<u>297,303</u>	<u>280,332</u>
<b>CREDITORS: due within one year</b>	9	<u>(£840)</u>	<u>(£980)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£296,463</u>	<u>£279,352</u>
<b>FUNDS:</b>		<u>2023</u>	<u>2022</u>
Restricted Funds	10	<u>100,614</u>	<u>95,436</u>
Unrestricted Funds	10	<u>195,849</u>	<u>183,916</u>
		<u>£296,463</u>	<u>£279,352</u>

The financial statements were approved by the Trustees on.....19/10/2023..... and were signed on its behalf by:



.....  
**Oyekunle Onifade - Trustee**

The notes on pages 9 to 12 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2023**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

### **Governance costs**

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
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### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2023**

<b>2. VOLUNTARY INCOME</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Tithes and offerings	64,036	50,548
Other income	179	1,401
HMRC - Furlough schene	-	8,050
Building fund	4,790	3,710
Gift aid	17,752	17,976
Interest	<u>1,310</u>	<u>35</u>
Total incoming resources	<b><u>£88,067</u></b>	<b><u>£81,720</u></b>
<b>3. CHARITABLE ACTIVITIES</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Salaries and wages	20,546	22,549
Rent	9,640	5,400
Manse expenses	15,000	15,000
World evangelical ministry	1,650	1,900
Conference expenses	1,698	300
Advertisement and promotion	-	57
Donations to night and welcome centres	1,640	564
Honorarium	725	270
Central office	650	600
Subscriptions and contributions	304	396
Musicians Expenses	6,000	2,630
Venue Hire	<u>750</u>	<u>-</u>
	<b><u>58,603</u></b>	<b><u>49,666</u></b>
<b>4. GOVERNANCE COST</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Accountancy and Examiners fee	<b><u>£2,327</u></b>	<b><u>£2,915</u></b>
<b>5. SUPPORT COSTS: MANAGEMENT</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Office expenses and telephone	460	679
Repairs and cleaning	1,814	587
Insurance	364	174
General expenses	401	-
Storage fees	<u>6,739</u>	<u>6,745</u>
	<b><u>£9,777</u></b>	<b><u>£8,185</u></b>
<b>6. SUPPORT COSTS: FINANCE CHARGES</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Bank Charges	<b><u>£250</u></b>	<b><u>£61</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS - CONTINUED  
YEAR ENDED 31ST MARCH 2023**

**7. STAFF COSTS**

No employee received remuneration of more than £60,000.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023.

	<u>2023</u>	<u>2022</u>
Salaries and wages	<b>£20,546</b>	<b>£22,549</b>
	<u>2023</u>	<u>2022</u>
The average number of employees analysed by function :	1	1

<b>8. FIXED ASSETS</b>	<u>Fixtures and Fittings</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
<b>COST</b>			
At 1st April 2022	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
As at 31st March 2023	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
<b>DEPRECIATION</b>			
Opening Balance	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
	<b><u>£29,811</u></b>	<b><u>£5,090</u></b>	<b><u>£34,901</u></b>
<b>NET BOOK VALUE</b>			
As at 31st March 2023	<u>£0</u>	<u>£0</u>	<u>£0</u>
As at 31st March 2022	<u>£0</u>	<u>£0</u>	<u>£0</u>

<b>9. CREDITORS : Amounts falling due after one year</b>	<u>2023</u>	<u>2022</u>
Other Creditors	<b><u>£840</u></b>	<b><u>£980</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2023**

<b>10. MOVEMENTS IN FUNDS</b>	<b><u>Incoming Resources</u></b>	<b><u>Resources Expended</u></b>	<b><u>Movement in Funds</u></b>
<b>Restricted Funds</b>			
Building Fund	£4,790	-	£4,790
<b>Unrestricted Funds</b>			
General Fund	<u>£83,277</u>	<u>£70,957</u>	<u>£12,321</u>
	<b><u>£88,067</u></b>	<b><u>£70,957</u></b>	<b><u>£17,111</u></b>
	<b><u>01/04/2022</u></b>	<b><u>Movement</u></b>	<b><u>31/03/2023</u></b>
Restricted Fund	95,436	£5,178	£100,614
Unrestricted Funds	<u>183,916</u>	<u>£11,933</u>	<u>£195,849</u>
<b>Total funds</b>	<b><u>£279,352</u></b>	<b><u>£17,111</u></b>	<b><u>£296,463</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
INCOME AND EXPENDITURE  
YEAR ENDED 31ST MARCH 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources:</b>		
<b>Voluntary income:</b>		
Tithes and offerings	64,036	50,548
Other Income	179	1,401
HMRC - Furlough scheme	-	8,050
Building fund	4,790	3,710
Gift aid	17,752	17,976
Interest	<u>1,310</u>	<u>35</u>
 Total incoming resources	 <b><u>£88,067</u></b>	 <b><u>£81,720</u></b>
<b>RESOURCES EXPENDED:</b>		
<b>Cost of generating voluntary income</b>		
<b>Charitable activities:</b>		
Salaries and wages	20,546	22,549
Rent	9,640	5,400
Manse expenses	15,000	15,000
World evangelical ministry	1,650	1,900
Conference expenses	1,698	300
Advertisement and promotion	-	57
Donations to night and welcome centres	1,640	564
Honorarium	725	270
Central office	650	600
Subscriptions and contributions	304	396
Musicians Expenses	6,000	2,630
Venue Hire	<u>750</u>	<u>-</u>
	<b><u>58,603</u></b>	<b><u>49,666</u></b>
<b>GOVERNANCE COST</b>		
Accountancy and Examiners fee	<b><u>£2,327</u></b>	<b><u>£2,915</u></b>
<b>SUPPORT COSTS: MANAGEMENT</b>		
Office expenses and telephone	460	679
Repairs and cleaning	1,814	587
Insurance	364	174
General expenses	401	-
Storage fees	<u>6,739</u>	<u>6,745</u>
	<b><u>£9,777</u></b>	<b><u>£8,185</u></b>
<b>SUPPORT COSTS: FINANCE CHARGES</b>		
Bank Charges	<b><u>£250</u></b>	<b><u>£61</u></b>
<b>Total resources expended</b>	<b><u>£70,957</u></b>	<b><u>£60,827</u></b>
<b>Net expenditure</b>	<b><u>£17,111</u></b>	<b><u>£20,893</u></b>