

# THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH

England & Wales · Charity number 1171320

## Details

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**Other names** RCCG EMBASSY OF FAITH

**Status** Registered

**Legal form** Charitable company

**Company number** [09872320](#)

**Registered** 2017-01-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 67 Christchurch Avenue  
Rainham  
RM13 8JA

**Phone** 07984750340

**Email** [admin@embassyoffaith.org.uk](mailto:admin@embassyoffaith.org.uk)

**Website** [www.embassyoffaith.org.uk](http://www.embassyoffaith.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECT WHICH IS TO BE CARRIED OUT FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE.

**Activities:** The main activities in relation to the objects are:~ Preaching the Gospel of Jesus Christ.~ To advance education in accordance with Christian principles.~ Poverty Alleviation locally and overseas

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- Barking And Dagenham
- Essex
- Hackney
- Havering
- Lewisham
- Newham
- Redbridge

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£70,556	£67,181	-	-
2024-03-31	£76,970	£60,906	-	-
2023-03-31	£88,067	£70,957	-	-
2022-03-31	£81,720	£60,827	-	-
2021-03-31	£118,636	£92,923	-	-

## Trustees

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Name	Role	Appointed
PASTOR OYEKUNLE ONIFADE	Chair	2010-03-15
SAMUEL OBARETI		2012-03-23

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH**

England & Wales - Charity number 1171320

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31ST MARCH 2025**

**CHARITY REGISTRATION NO: 1171320  
CHARITY COMPANY NO: 09872320**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2025**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
LEGAL AND ADMINISTRATIVE INFORMATION  
YEAR ENDED 31ST MARCH 2025**

CHARITY REGISTRATION NUMBER: 1171320

REGISTERED OFFICE: 67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

TRUSTEES: Oyekunle Onifade (Chair)  
Olufunke Sonibare  
Samuel Obareti

ACCOUNTANT Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number : 1171320

**Registered address**

67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

**Trustees**

Oyekunle Onifade  
Olufunke Sonibare  
Samuel Obareti

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles , and constitutes an charitable incorporated company. The Church was formed on the 18th November 2007 and registered as a CIO on 13th November 2015. It is managed by a board of trustee and assisted by a Pastor, who is the Minister incharge.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**The Charity's objects are:**

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity

**The main activities in relation to these objects are:**

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education in accordance with Christian principles.
- ~ Poverty Alleviation locally and overseas

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and evaluation process.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2025**

**ACHIEVEMENTS AND PERFORMANCE - during the 2022/23 financial year**

The charity engaged in several main activities in pursuance of its charitable aims during the year 2023/24. The trustees consider that these activities, summarised below, provided valuable benefits to both those who worship with the church and the community at large.

The problem of lack of venue for physical gathering and full administrative operations is still lingering. The current high cost of living which has negatively affected the income of the church and at the same time pushed up the cost of properties / rent increases has not helped the move towards acquiring a premises as envisaged. This in effect has slowed down the growth of the church and hindered many people from being practically involved in the running of the organisation.

The church is still not able to gather physically for all events and programmes as much as we desired. However, the Sunday Services in this reporting year, was able to hold all the Sunday Services and a few special events as physical gathering in a hired hall while other weekly services and programmes were run virtually through zoom.

**1. 1.UPPER ROOM PRAYER CONFERENCE:19th -24th July 2024**

This conference was preceded by a twenty-one-day event of fasting and prayer. The church observed a daily fasting and prayer for twenty-one days. Church service for corporate prayer was held virtually every day and in physical gathering every Sunday during this period. During this period intense prayer was offered for; Families, marriages, children, businesses, careers, revival, the sick, the needy, salvation of souls etc as well as our community, Borough, People in government, Our Nation UK, other nations where there are conflicts. Prayer being one of the major purpose of the organisation, It was a critical period in the lives of every member, in the community, our nation and the world at large that intense and continuous prayer be offered for solution to the national and the world economic and political situations, peace in the warring nations, comfort to the bereaved, healings to the broken hearted and the sick both physically and emotionally, peace in the home etc. There were so many issues to address through prayer. This necessitated a prolonged period of fasting and prayer as the previous year. We held prayer sessions physically on Sundays and virtually every evening, early morning and a few night prayer vigils.

**2. MT. CARMEL RETREAT 18th – 20th October 2024**

Mount Carmel Retreat is a weekend residential event which has been changing lives and birthing testimonies. On October 28th - 30th 2022 the event was restored with people yearning for a deeper spiritual encounter with Christ gathered physically again to join the 3-day residential prayer retreat. The event is gathering momentum in 2024 edition, though the attendance is still lower than pre-covid years, but the atmosphere was yet again euphoric with the presence of the Holy Ghost.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2025**

**3. FEED THE HUNGRY PROJECT:9th December 2024**

THE REDEEMED CHRISTIAN CHURCH – EMBASSY OF FAITH as a church, still held on to our commitment to the spiritual and social transformation of individuals and our communities in the nation.

In pursuance of the charitable objectives, hundreds of people over the years have benefited from this social action scheme in the support of rehabilitation of the homeless, drug addicts and other social miscreants.

The winter Christmas Edition of Feed the Hungry project this reporting year was still run under the banner of 'LOVE CHRISTMAS'

Taking into consideration the high cost of living, the food items were given out as donation in packs to the homeless at the centres run by Ilford Welcome Centre, Salvation Army, Night Shelter and various other charity organisations.

'To love God and to love our neighbours as ourselves, therein lies the whole duty of Christianity and a full life feels good.

'Blessed is he who considers the poor, the Lord will deliver him in time of trouble'... Psalm 41:1-3.

'He who has pity on the poor lends to the Lord and He will pay back'... Proverbs 19:17.

We have and continue to discharge accordingly a compelling sense of responsibility to our community which is rooted in the love of Christ.

**4.4.MOTHER'S DAY & FATHER'S DAY EVENTS**

The two events this year again held as important platforms for family events in the community. Seminars and lectures on parenting focusing on motherhood on Mother's Day and fatherhood on Father's Day were the focus. Each of the events was concluded with Community lunch in take away packs.

The annual seminars and teachings were hybrid done both in physical gathering and virtually for the sake of those who could not attend the physical gathering. This however gives opportunity to some people outside our geographically location to take part.

**FINANCIAL REVIEW**

The Charity's financial statement for the year ended 31st March 2025 shows Income of £70,556 (2024: £76,970). Expenditure was £67,181 (2024: £60,906) and the Church made a net surplus in funds of £3,375 ( 2024: £16,064) . Unrestricted reserves at 31st March 2025 is £209,533 (2024: £208,163), whilst Restricted funds are £106,369 (2024: £104,364).

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2025**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**

**Accountants**

The accountants, Allen Robyn & Associates Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

  
 -----  
**Oyekunle Onifade - Trustee**  
 Date: 01/10/2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE INDEPENDENT EXAMINERS  
YEAR ENDED 31ST MARCH 2025**

I report on the accounts for the year ended 31st March 2025 set out on pages seven to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



**Rolston Allen (FCCA)**

Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ  
Date: 14/10/2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31ST MARCH 2025**

<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>Unrestricted <u>2025</u></b>	<b>Unrestricted <u>2024</u></b>
<i>Incoming resources from generated funds</i>			
Voluntary income	2	<u>70,556</u>	<u>76,970</u>
		<u>70,556</u>	<u>76,970</u>
<b>RESOURCES EXPENDED</b>			
Charitable Activities	3	60,299	50,613
Governance Cost	4	2,123	2,622
Support Cost	5	4,661	7,556
Finance Charges	6	<u>98</u>	<u>115</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>67,181</u>	<u>60,906</u>
<b>NET INCOME/EXPENDITURE FOR THE YEAR</b>		<b>£3,375</b>	<b>£16,064</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>312,527</u>	<u>296,463</u>
<b>TOTAL FUND CARRIED FORWARD</b>		<b><u>£315,902</u></b>	<b><u>£312,527</u></b>


None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2025 or 2024 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
BALANCE SHEET  
YEAR ENDED 31ST MARCH 2025**

	<u>Notes</u>	<u>Unrestricted 2025</u>	<u>Unrestricted 2024</u>
<b>FIXED ASSETS</b>			
Tangible assets	8	-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>317,492</u>	<u>313,367</u>
		<u>317,492</u>	<u>313,367</u>
<b>CREDITORS: due within one year</b>	9	<u>(£1,590)</u>	<u>(£840)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£315,902</u>	<u>£312,527</u>
<b>FUNDS:</b>			
Restricted Funds	10	<u>2025</u> <u>106,369</u>	<u>2024</u> <u>104,364</u>
Unrestricted Funds	10	<u>209,533</u>	<u>208,163</u>
		<u>£315,902</u>	<u>£312,527</u>

The financial statements were approved by the Trustees on 01/10/2025 and were signed on its behalf by:

  
 .....  
**Oyekunle Onifade - Trustee**  
 Date: 01/10/2025

The notes on pages 9 to 12 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2025**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) .The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

### **Governance costs**

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
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### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2025**

<b>2. VOLUNTARY INCOME</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Tithes and offerings	46,963	49,495
Other Income	1,826	1,165
Building fund	2,005	3,750
Gift aid	14,014	18,976
Interest	<u>5,748</u>	<u>3,584</u>
 Total incoming resources	 <b><u>£70,556</u></b>	 <b><u>£76,970</u></b>
<b>3. CHARITABLE ACTIVITIES</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Salaries and wages	21,208	20,759
Venue hire	5,736	6,124
Manse expenses	15,000	15,000
World evangelical ministry	2,795	2,190
Conference expenses	1,000	1,991
Donations to night and welcome centres	1,800	1,522
Honorarium	750	400
Central office	1,140	550
Subscriptions and contributions	187	187
Musicians Expenses	3,683	1,890
Welfare expenses	<u>7,000</u>	=
	<b><u>60,299</u></b>	<b><u>50,613</u></b>
<b>4. GOVERNANCE COST</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Accountancy and Examiners fee	<b><u>£2,123</u></b>	<b><u>£2,622</u></b>
<b>5. SUPPORT COSTS: MANAGEMENT</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Office expenses and telephone	241	362
Repairs and cleaning	177	108
Insurance	361	356
Storage fees	<u>3,882</u>	<u>6,730</u>
	<b><u>£4,661</u></b>	<b><u>£7,556</u></b>
<b>6. SUPPORT COSTS: FINANCE CHARGES</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Bank Charges	<b><u>£98</u></b>	<b><u>£115</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS - CONTINUED  
YEAR ENDED 31ST MARCH 2025**

**7. STAFF COSTS**

No employee received remuneration of more than £60,000.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025.

	<u>2025</u>	<u>2024</u>
Salaries and wages	£21,208	£20,546

	<u>2025</u>	<u>2024</u>
The average number of employees analysed by function :	1	1

**8. FIXED ASSETS**

	<u>Fixtures and Fittings</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
<b>COST</b>			
At 1st April 2025	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
As at 31st March 2025	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
<b>DEPRECIATION</b>			
Opening Balance	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
	<u>£29,811</u>	<u>£5,090</u>	<u>£34,901</u>
<b>NET BOOK VALUE</b>			
As at 31st March 2025	<u>£0</u>	<u>£0</u>	<u>£0</u>
As at 31st March 2024	<u>£0</u>	<u>£0</u>	<u>£0</u>

**9. CREDITORS : Amounts falling due after one year**

	<u>2025</u>	<u>2024</u>
Other Creditors	<u>£1,590</u>	<u>£840</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2025**

<b>10. MOVEMENTS IN FUNDS</b>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
<b>Restricted Funds</b>			
Building Fund	2,005	-	<b>£2,005</b>
<b>Unrestricted Funds</b>			
General Fund	<u>68,551</u>	<u>£67,181</u>	<u>£1,370</u>
	<u>£70,556</u>	<u>£67,181</u>	<u>£3,375</u>
	<u>01/04/2024</u>	<u>Movement</u>	<u>31/03/2025</u>
Restricted Fund	104,364	£2,005	<b>£106,369</b>
Unrestricted Funds	<u>208,163</u>	<u>£1,370</u>	<u>£209,533</u>
<b>Total funds</b>	<u>£312,527</u>	<u>£3,375</u>	<u>£315,902</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
INCOME AND EXPENDITURE  
YEAR ENDED 31ST MARCH 2025**

	<u>2025</u>	<u>2024</u>
	£	£
<b>Incoming Resources:</b>		
<b>Voluntary income:</b>		
Tithes and offerings	46,963	49,495
Other Income	1,826	1,165
Building fund	2,005	3,750
Gift aid	14,014	18,976
Interest	<u>5,748</u>	<u>3,584</u>
 Total incoming resources	 <b><u>£70,556</u></b>	 <b><u>£76,970</u></b>
<b>RESOURCES EXPENDED:</b>		
<b>Cost of generating voluntary income</b>		
<b>Charitable activities:</b>		
Salaries and wages	21,208	20,759
Venue hire	5,736	6,124
Manse expenses	15,000	15,000
World evangelical ministry	2,795	2,190
Conference expenses	1,000	1,991
Donations to night and welcome centres	1,800	1,522
Honorarium	750	400
Central office	1,140	550
Subscriptions and contributions	187	187
Musicians Expenses	3,683	1,890
Welfare expenses	<u>7,000</u>	=
	<b><u>60,299</u></b>	<b><u>50,613</u></b>
<b>GOVERNANCE COST</b>		
Accountancy and Examiners fee	<b><u>£2,123</u></b>	<b><u>£2,622</u></b>
<b>SUPPORT COSTS: MANAGEMENT</b>		
Office expenses and telephone	241	362
Repairs and cleaning	177	108
Insurance	361	356
Storage fees	<u>3,882</u>	<u>6,730</u>
	<b><u>£4,661</u></b>	<b><u>£7,556</u></b>
<b>SUPPORT COSTS: FINANCE CHARGES</b>		
Bank Charges	<b><u>£98</u></b>	<b><u>£115</u></b>
 Total resources expended	 <b><u>£67,181</u></b>	 <b><u>£60,906</u></b>
 Net expenditure	 <b><u>£3,375</u></b>	 <b><u>£16,064</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH**

England & Wales - Charity number 1171320

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31ST MARCH 2024**

**CHARITY REGISTRATION NO: 1171320  
CHARITY COMPANY NO: 09872320**

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LEGAL AND ADMINISTRATIVE INFORMATION  
YEAR ENDED 31ST MARCH 2024**

CHARITY REGISTRATION NUMBER: 1171320

REGISTERED OFFICE: 67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

TRUSTEES: Oyekunle Onifade (Chair)  
Olufunke Sonibare  
Samuel Obareti

ACCOUNTANT Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number : 1171320

**Registered address**

67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

**Trustees**

Oyekunle Onifade  
Olufunke Sonibare  
Samuel Obareti

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles , and constitutes an charitable incorporated company The Church was formed on the 18th November 2007 and registered as a CIO on 13th November 2015. It is managed by a board of trustee and assisted by a Pastor, who is the Minister incharge.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**The Charity's objects are:**

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity

**The main activities in relation to these objects are:**

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education in accordance with Christian principles.
- ~ Poverty Alleviation locally and overseas

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and evaluation process.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2024**

**ACHIEVEMENTS AND PERFORMANCE - during the 2022/23 financial year**

The charity engaged in several main activities in pursuance of its charitable aims during the year 2023/24. The trustees consider that these activities, summarised below, provided valuable benefits to both those who worship with the church and the community at large.

The problem of lack of venue for physical gathering and full administrative operations is still lingering. The current high cost of living which has negatively affected the income of the church and at the same time pushed up the cost of properties / rent increases has not helped the move towards acquiring a premises as envisaged. This in effect has slowed down the growth of the church and hindered many people from being practically involved in the running of the organisation.

The church is still not able to gather physically for all events and programmes as much as we desired. However, the Sunday Services in this reporting year, was able to hold all the Sunday Services and a few special events as physical gathering in a hired hall while other weekly services and programmes were run virtually through zoom.

**1. 1. UPPER ROOM PRAYER CONFERENCE: 10th -16th July 2023**

This conference was held as a twenty-one-day event of fasting and prayer like last year. However, we had a weekly physical session in addition to the daily virtual sessions.

The church observed a daily fasting and prayer every day for twenty-one days. Church service for corporate prayer was held virtually every day and in physical gathering every Sunday during this period. During this period intense prayer was offered for; Families, marriages, children, our community, Borough, People in government, Our Nation UK, other nations where there are conflicts, businesses, careers, revival, the sick, the needy, salvation of souls etc.

It was a critical period in the lives of every member, in the community, our nation and the world which required intense and continuous prayer for solution to the national and the world economic and political situations, peace in the warring nations, comfort to the bereaved, healings to the broken hearted and the sick both physically and emotionally, peace in the home etc.

There were so many issues to address through prayer. This necessitated a prolonged period of fasting and prayer as the previous year.

We held prayer sessions physically on Sundays and virtually every evening, early morning and a few night prayer vigils.

**2. MT. CARMEL RETREAT 6th – 8th October 2023**

Mount Carmel Retreat is a weekend residential event which has been changing lives and birthing testimonies. The 2020 pandemic brought about a change in physical gatherings and Mount Carmel was put on hold between 2020 and 2021. On October 28th - 30th 2022 the event was restored with people yearning for a deeper spiritual encounter with Christ gathered physically again to join the 3-day residential prayer retreat. The event is gathering momentum in 2023 edition, though the numbers is still lower than pre-covid years, but the atmosphere was yet again euphoric with the presence of the Holy Ghost.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2024**

**3. FEED THE HUNGRY PROJECT:15th December 2023**

THE REDEEMED CHRISTIAN CHURCH – EMBASSY OF FAITH as a church, still held on to our commitment to the spiritual and social transformation of individuals and our communities in the nation. Hundreds of people over the years have benefited from this social welfare scheme in the support of rehabilitation of the homeless, drug addicts and other social miscreants.

The winter Christmas Edition of Feed the Hungry project this year was still run under the banner of 'LOVE CHRISTMAS'

Taking into consideration the high cost of living, the food items were given out as donation in packs to the homeless at the centres run by Ilford Welcome Centre, Salvation Army, Night Shelter and various other charity organisations.

'To love God and to love our neighbours as ourselves, therein lies the whole duty of Christianity.

'Blessed is he who considers the poor, the Lord will deliver him in time of trouble'... Psalm 41:1-3.

'He who has pity on the poor lends to the Lord and He will pay back'... Proverbs 19:17.

We have and continue to discharge accordingly a compelling sense of responsibility to our community which is rooted in the love of Christ.

**4.4.MOTHER'S DAY & FATHER'S DAY EVENTS**

The two events this year again held as important platforms for family events in the community. Seminars and lectures on parenting focusing on motherhood on Mother's Day and fatherhood on Father's Day were the focus. Each of the events was concluded with Community lunch in take away packs.

The annual seminars and teachings were hybrid done both in physical gathering and virtually for the sake of those who could not attend the physical gathering. This however gives opportunity to some people outside our geographically location to take part

**FINANCIAL REVIEW**

The Charity's financial statement for the year ended 31st March 2024 shows Income of £76,970 (2023: £88,067). Expenditure was £60,906 (2023: £70,957) and the Church made a net surplus in funds of £16,064 (2023: £17,111). Unrestricted reserves at 31st March 2024 is £208,162 (2023: £195,849), whilst Restricted funds are £104,364 (2023: £100,614).

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**

**Accountants**

The accountants, Allen Robyn & Associates Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
Oyekunle Onifade - Trustee

Date: 21/9/2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE INDEPENDENT EXAMINERS  
YEAR ENDED 31ST MARCH 2024**

I report on the accounts for the year ended 31st March 2024 set out on pages seven to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



**Rolston Allen (FCCA)**

Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ  
Date: 10/10/2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31ST MARCH 2024**

<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>Unrestricted <u>2024</u></b>	<b>Unrestricted <u>2023</u></b>
<b><i>Incoming resources from generated funds</i></b>			
Voluntary income	2	<u>76,970</u>	<u>88,067</u>
		<u>76,970</u>	<u>88,067</u>
<b>RESOURCES EXPENDED</b>			
Charitable Activities	3	50,613	58,603
Governance Cost	4	2,622	2,327
Support Cost	5	7,556	9,777
Finance Charges	6	<u>115</u>	<u>250</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>60,906</u>	<u>70,957</u>
<b>NET INCOME/EXPENDITURE FOR THE YEAR</b>		<b>£16,064</b>	<b>£17,111</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>296,463</u>	<u>279,352</u>
<b>TOTAL FUND CARRIED FORWARD</b>		<b><u>£312,527</u></b>	<b><u>£296,463</u></b>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2024 or 2023 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
BALANCE SHEET  
YEAR ENDED 31ST MARCH 2024**

	<u>Notes</u>	<u>Unrestricted</u> <u>2024</u>	<u>Unrestricted</u> <u>2023</u>
<b>FIXED ASSETS</b>			
Tangible assets	8	-	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>313,367</u>	<u>297,303</u>
		<u>313,367</u>	<u>297,303</u>
<b>CREDITORS: due within one year</b>	9	<u>(£840)</u>	<u>(£840)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£312,527</u>	<u>£296,463</u>
<b>FUNDS:</b>		<u>2024</u>	<u>2023</u>
Restricted Funds	10	<u>104,364</u>	<u>100,614</u>
Unrestricted Funds	10	<u>208,163</u>	<u>195,849</u>
		<u>£312,527</u>	<u>£296,463</u>

The financial statements were approved by the Trustees on 21/9/2024 and were signed on its behalf by:



.....  
#REF!

The notes on pages 9 to 12 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

**Governance costs**

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
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**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2024**

<b>2. VOLUNTARY INCOME</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
Tithes and offerings	49,495	64,036
Other Income	1,165	179
Building fund	3,750	4,790
Gift aid	18,976	17,752
Interest	<u>3,584</u>	<u>1,310</u>
 Total incoming resources	 <b><u>£76,970</u></b>	 <b><u>£88,067</u></b>
<b>3. CHARITABLE ACTIVITIES</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
Salaries and wages	20,759	20,546
Rent	6,124	9,640
Manse expenses	15,000	15,000
World evangelical ministry	2,190	1,650
Conference expenses	1,991	1,698
Donations to night and welcome centres	1,522	1,640
Honorarium	400	725
Central office	550	650
Subscriptions and contributions	187	304
Musicians Expenses	1,890	6,000
Venue Hire	-	<u>750</u>
	 <b><u>50,613</u></b>	 <b><u>58,603</u></b>
<b>4. GOVERNANCE COST</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
Accountancy and Examiners fee	<b><u>£2,622</u></b>	<b><u>£2,327</u></b>
<b>5. SUPPORT COSTS: MANAGEMENT</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
Office expenses and telephone	362	460
Repairs and cleaning	108	1,814
Insurance	356	364
General expenses	-	401
Storage fees	<u>6,730</u>	<u>6,739</u>
	 <b><u>£7,556</u></b>	 <b><u>£9,777</u></b>
<b>6. SUPPORT COSTS: FINANCE CHARGES</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
Bank Charges	<b><u>£115</u></b>	<b><u>£250</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS - CONTINUED  
YEAR ENDED 31ST MARCH 2024**

**7. STAFF COSTS**

No employee received remuneration of more than £60,000.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024.

	<u>2024</u>	<u>2023</u>
Salaries and wages	£20,759	£20,546

	<u>2024</u>	<u>2023</u>
The average number of employees analysed by function :	1	1

**8. FIXED ASSETS**

	<u>Fixtures and Fittings</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
<b>COST</b>			
At 1st April 2023	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
As at 31st March 2024	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
<b>DEPRECIATION</b>			
Opening Balance	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
	<u>£29,811</u>	<u>£5,090</u>	<u>£34,901</u>
<b>NET BOOK VALUE</b>			
As at 31st March 2024	<u>£0</u>	<u>£0</u>	<u>£0</u>
As at 31st March 2023	<u>£0</u>	<u>£0</u>	<u>£0</u>

**9. CREDITORS : Amounts falling due after one year**

	<u>2024</u>	<u>2023</u>
Other Creditors	<u>£840</u>	<u>£840</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2024**

<b>10. MOVEMENTS IN FUNDS</b>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
<b>Restricted Funds</b>			
Building Fund	£3,750	-	£3,750
<b>Unrestricted Funds</b>			
General Fund	<u>£73,220</u>	<u>£60,906</u>	<u>£12,314</u>
	<u>£76,970</u>	<u>£60,906</u>	<u>£16,064</u>
	<u>01/04/2023</u>	<u>Movement</u>	<u>31/03/2024</u>
Restricted Fund	100,614	£3,750	£104,364
Unrestricted Funds	<u>195,849</u>	<u>£12,314</u>	<u>£208,163</u>
<b>Total funds</b>	<u>£296,463</u>	<u>£16,064</u>	<u>£312,527</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
INCOME AND EXPENDITURE  
YEAR ENDED 31ST MARCH 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>Incoming Resources:</b>		
<b>Voluntary income:</b>		
Tithes and offerings	49,495	64,036
Other Income	1,165	179
Building fund	3,750	4,790
Gift aid	18,976	17,752
Interest	<u>3,584</u>	<u>1,310</u>
 Total incoming resources	 <u>£76,970</u>	 <u>£88,067</u>
<b>RESOURCES EXPENDED:</b>		
<b>Cost of generating voluntary income</b>		
<b>Charitable activities:</b>		
Salaries and wages	20,759	20,546
Rent	6,124	9,640
Manse expenses	15,000	15,000
World evangelical ministry	2,190	1,650
Conference expenses	1,991	1,698
Donations to night and welcome centres	1,522	1,640
Honorarium	400	725
Central office	550	650
Subscriptions and contributions	187	304
Musicians Expenses	1,890	6,000
Venue Hire	-	<u>750</u>
	<u>50,613</u>	<u>58,603</u>
<b>GOVERNANCE COST</b>		
Accountancy and Examiners fee	<u>£2,622</u>	<u>£2,327</u>
<b>SUPPORT COSTS: MANAGEMENT</b>		
Office expenses and telephone	362	460
Repairs and cleaning	108	1,814
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General expenses	-	401
Storage fees	<u>6,730</u>	<u>6,739</u>
	<u>£7,556</u>	<u>£9,777</u>
<b>SUPPORT COSTS: FINANCE CHARGES</b>		
Bank Charges	<u>£115</u>	<u>£250</u>
<b>Total resources expended</b>	<u>£60,906</u>	<u>£70,957</u>
<b>Net expenditure</b>	<u>£16,064</u>	<u>£17,111</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH**

England & Wales - Charity number 1171320

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31ST MARCH 2023**

**CHARITY REGISTRATION NO: 1171320  
CHARITY COMPANY NO: 09872320**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2023**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
LEGAL AND ADMINISTRATIVE INFORMATION  
YEAR ENDED 31ST MARCH 2023**

CHARITY REGISTRATION NUMBER: 1171320

REGISTERED OFFICE: 67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

TRUSTEES: Oyekunle Onifade (Chair)  
Olufunke Sonibare  
Samuel Obareti

ACCOUNTANT Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number : 1171320

**Registered address**

67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

**Trustees**

Oyekunle Onifade  
Olufunke Sonibare  
Samuel Obareti

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles , and constitutes an charitable incorporated company. The Church was formed on the 18th November 2007 and registered as a CIO on 13th November 2015. It is managed by a board of trustee and assisted by a Pastor, who is the Minister incharge.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**The Charity's objects are:**

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity

**The main activities in relation to these objects are:**

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education in accordance with Christian principles.
- ~ Poverty Alleviation locally and overseas

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and evaluation process.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2023**

**ACHIEVEMENTS AND PERFORMANCE - during the 2022/23 financial year**

The problem of lack of venue for physical gathering and full administrative operations is still lingering. This has slowed down the momentum of people getting back to church to be practically involved in the running of the organisation.

The church has been without premises to use since August 2020. As a result the church could not gather together physically for every events and programmes as much as we desired.

However in this reporting year, the church is able to hold all the Sunday Services as physical gathering in a hired hall while other services and programmes were run virtually through zoom.

**All the weekly and monthly programmes including Sunday Services were run either virtually or in physical gathering.**

**1. THE UPPER ROOM PRAYER CONFERENCE: 4th -21st July 2022**

This conference was held as a twenty one days event of fasting and prayer similar to last year. However we had a weekly physical session in addition to the daily virtual sessions.

It was a critical period in the lives of every member, in the community, our nation and the world which required intense and continuous prayer for solution to ongoing pandemic, peace in the warring nations, comfort to the bereaved, healings to the broken hearted and the sick both physically and emotionally, peace in the home etc. There were so many issues to address through prayer. This necessitated a prolonged period of fasting and prayer as the previous year.

We held prayer sessions physically on Sundays and virtually every evening, early morning and a few night prayer vigils.

**2. Feed The Hungry October & December 2022**

**FEED THE HUNGRY / LOVE CHRISTMAS**

The Redeemed Christian Church – Embassy Of Faith as a church are committed to the spiritual and social transformation of individuals and our communities in the nation.

Hundreds of people over the years have benefited from this social welfare scheme in the rehabilitation of the homeless, drug addicts and other social miscreants.

The winter 22 Edition of Feed The Hungry project this year was still run under the banner of 'LOVE CHRISTMAS' Taking into consideration the high cost of living, the food items were given out as donation in packs to the homeless at the centres run by Ilford Welcome Centre, Salvation Army, Night Shelter and various other charity organisations.

'To love God and to love our neighbours as ourselves, therein lies the whole duty of Christianity.

'Blessed is he who considers the poor, the Lord will deliver him in time of trouble'... Psalm 41:1-3.

'He who has pity on the poor lends to the Lord and He will pay back'... Proverbs 19:17.

We have and continue to discharge accordingly a compelling sense of responsibility to our community which is rooted in the love of Christ.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2023**

**3. 50 Days Fasting & Prayer : 11th January -1st March 2022**

The church observed a daily fasting and prayer every day for fifty days. During the fifty days church service for corporate prayer was held virtually every day and in physical gathering every Sunday. During this period intense prayer was offered for ; Families, marriages, children, our community, Borough, People in government, Our Nation UK, other nations where there are conflicts, businesses, careers, revival, the sick, the needy, salvation of souls etc.

**4. MOTHERS DAY & FATHERS DAY:**

The two events were important platforms for family events in the community. Seminars and lectures on parenting were the main focus. Each of the events was concluded with Community lunch in take away packs. The annual seminars and teachings were hybrid done both in physical gathering and virtually for the sake of those who could not attend the physical gathering. This however gives opportunity to some people outside our geographically location to take part.

**5. MT. CARMEL RETREAT 28th -30th October 2022**

Mount Carmel Retreat is a weekend residential event which has been changing lives and birthing testimonies. The 2020 pandemic brought about a change in physical gatherings and Mount Carmel was put on hold between 2020 and 2021.

On October 28th - 30th 2022, the event was restored with people yearning for a deeper spiritual encounter with Christ gathered physically again to join the 3 day residential prayer retreat.

Though the numbers were limited this time, the atmosphere was yet again euphoric with the presence of the Holy Ghost.

**FINANCIAL REVIEW**

The Charity's financial statement for the year ended 31st March 2023 shows Income of £88,067 (2022: £81,720). Expenditure was £70,957(2022: £60,827) and the Church made a net surplus in funds of £17,111 ( 2022: £20,893) . Unrestricted reserves at 31st March 2023 is £195,849 (2022: £183,916), whilst Restricted funds are £100,614 (2022: 95,436).

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE INDEPENDENT EXAMINERS  
YEAR ENDED 31ST MARCH 2023**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**

**Accountants**

The accountants, Allen Robyn & Associates Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
**Oyekunle Onifade - Trustee**

**Date: 19/10/2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE INDEPENDENT EXAMINERS  
YEAR ENDED 31ST MARCH 2023**

I report on the accounts for the year ended 31st March 2023 set out on pages seven to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



**Rolston Allen (FCCA)**

Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ  
**Date: 23/10/2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31ST MARCH 2023**

<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>Unrestricted <u>2023</u></b>	<b>Unrestricted <u>2022</u></b>
<i>Incoming resources from generated funds</i>			
Voluntary income	2	<u>88,067</u>	<u>81,720</u>
		<u>88,067</u>	<u>81,720</u>
<b>RESOURCES EXPENDED</b>			
Charitable Activities	3	58,603	49,666
Governance Cost	4	2,327	2,915
Support Cost	5	9,777	8,185
Finance Charges	6	<u>250</u>	<u>61</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>70,957</u>	<u>60,827</u>
<b>NET INCOME/EXPENDITURE FOR THE YEAR</b>		<b>£17,111</b>	<b>£20,893</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>279,352</u>	<u>258,459</u>
<b>TOTAL FUND CARRIED FORWARD</b>		<b><u>£296,463</u></b>	<b><u>£279,352</u></b>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2023 or 2022 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
BALANCE SHEET  
YEAR ENDED 31ST MARCH 2023**

	<u>Notes</u>	<u>Unrestricted</u> <u>2023</u>	<u>Unrestricted</u> <u>2022</u>
<b>FIXED ASSETS</b>			
Tangible assets	8	-	6,600
<b>CURRENT ASSETS</b>			
Debtors		-	
Cash at bank and in hand		<u>297,303</u>	<u>280,332</u>
		<u>297,303</u>	<u>280,332</u>
<b>CREDITORS: due within one year</b>	9	<u>(£840)</u>	<u>(£980)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£296,463</u>	<u>£279,352</u>
<b>FUNDS:</b>			
		<u>2023</u>	<u>2022</u>
Restricted Funds	10	100,614	95,436
Unrestricted Funds	10	<u>195,849</u>	<u>183,916</u>
		<u>£296,463</u>	<u>£279,352</u>

The financial statements were approved by the Trustees on.....19/10/2023..... and were signed on its behalf by:



.....  
Oyekunle Onifade - Trustee

The notes on pages 9 to 12 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)). The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable

Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

**Governance costs**

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
-----------------	-------------

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2023**

<b>2. VOLUNTARY INCOME</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Tithes and offerings	64,036	50,548
Other income	179	1,401
HMRC - Furlough schene	-	8,050
Building fund	4,790	3,710
Gift aid	17,752	17,976
Interest	<u>1,310</u>	<u>35</u>
Total incoming resources	<b><u>£88,067</u></b>	<b><u>£81,720</u></b>
<b>3. CHARITABLE ACTIVITIES</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Salaries and wages	20,546	22,549
Rent	9,640	5,400
Manse expenses	15,000	15,000
World evangelical ministry	1,650	1,900
Conference expenses	1,698	300
Advertisement and promotion	-	57
Donations to night and welcome centres	1,640	564
Honorarium	725	270
Central office	650	600
Subscriptions and contributions	304	396
Musicians Expenses	6,000	2,630
Venue Hire	<u>750</u>	<u>-</u>
	<b><u>58,603</u></b>	<b><u>49,666</u></b>
<b>4. GOVERNANCE COST</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Accountancy and Examiners fee	<b><u>£2,327</u></b>	<b><u>£2,915</u></b>
<b>5. SUPPORT COSTS: MANAGEMENT</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Office expenses and telephone	460	679
Repairs and cleaning	1,814	587
Insurance	364	174
General expenses	401	-
Storage fees	<u>6,739</u>	<u>6,745</u>
	<b><u>£9,777</u></b>	<b><u>£8,185</u></b>
<b>6. SUPPORT COSTS: FINANCE CHARGES</b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Bank Charges	<b><u>£250</u></b>	<b><u>£61</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS - CONTINUED  
YEAR ENDED 31ST MARCH 2023**

**7. STAFF COSTS**

No employee received remuneration of more than £60,000.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2023.

	<u>2023</u>	<u>2022</u>	
Salaries and wages	£20,546	£22,549	
	<u>2023</u>	<u>2022</u>	
The average number of employees analysed by function :	1	1	
<b>8. FIXED ASSETS</b>	<b><u>Fixtures and</u></b>	<b><u>Fixtures and</u></b>	<b><u>Total</u></b>
	<b><u>Fittings</u></b>	<b><u>Fittings</u></b>	
<b>COST</b>			
At 1st April 2022	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
As at 31st March 2023	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
<b>DEPRECIATION</b>			
Opening Balance	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
	<b><u>£29,811</u></b>	<b><u>£5,090</u></b>	<b><u>£34,901</u></b>
<b>NET BOOK VALUE</b>			
As at 31st March 2023	<u>£0</u>	<u>£0</u>	<u>£0</u>
As at 31st March 2022	<u>£0</u>	<u>£0</u>	<u>£0</u>
<b>9. CREDITORS : Amounts falling due after one year</b>	<b><u>2023</u></b>	<b><u>2022</u></b>	
Other Creditors	<u>£840</u>	<u>£980</u>	

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2023**

<b>10. MOVEMENTS IN FUNDS</b>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
<b>Restricted Funds</b>			
Building Fund	£4,790	-	£4,790
<b>Unrestricted Funds</b>			
General Fund	<u>£83,277</u>	<u>£70,957</u>	<u>£12,321</u>
	<b><u>£88,067</u></b>	<b><u>£70,957</u></b>	<b><u>£17,111</u></b>
	<u>01/04/2022</u>	<u>Movement</u>	<u>31/03/2023</u>
Restricted Fund	95,436	£5,178	£100,614
Unrestricted Funds	<u>183,916</u>	<u>£11,933</u>	<u>£195,849</u>
<b>Total funds</b>	<b><u>£279,352</u></b>	<b><u>£17,111</u></b>	<b><u>£296,463</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
INCOME AND EXPENDITURE  
YEAR ENDED 31ST MARCH 2023**

	<u>2023</u>	<u>2022</u>
	£	£
<b>Incoming Resources:</b>		
<b>Voluntary income:</b>		
Tithes and offerings	64,036	50,548
Other Income	179	1,401
HMRC - Furlough scheme	-	8,050
Building fund	4,790	3,710
Gift aid	17,752	17,976
Interest	<u>1,310</u>	<u>35</u>
 Total incoming resources	 <b><u>£88,067</u></b>	 <b><u>£81,720</u></b>
<b>RESOURCES EXPENDED:</b>		
<b>Cost of generating voluntary income</b>		
<b>Charitable activities:</b>		
Salaries and wages	20,546	22,549
Rent	9,640	5,400
Manse expenses	15,000	15,000
World evangelical ministry	1,650	1,900
Conference expenses	1,698	300
Advertisement and promotion	-	57
Donations to night and welcome centres	1,640	564
Honorarium	725	270
Central office	650	600
Subscriptions and contributions	304	396
Musicians Expenses	6,000	2,630
Venue Hire	<u>750</u>	<u>-</u>
	<b><u>58,603</u></b>	<b><u>49,666</u></b>
<b>GOVERNANCE COST</b>		
Accountancy and Examiners fee	<b><u>£2,327</u></b>	<b><u>£2,915</u></b>
<b>SUPPORT COSTS: MANAGEMENT</b>		
Office expenses and telephone	460	679
Repairs and cleaning	1,814	587
Insurance	364	174
General expenses	401	-
Storage fees	<u>6,739</u>	<u>6,745</u>
	<b><u>£9,777</u></b>	<b><u>£8,185</u></b>
<b>SUPPORT COSTS: FINANCE CHARGES</b>		
Bank Charges	<b><u>£250</u></b>	<b><u>£61</u></b>
<b>Total resources expended</b>	<b><u>£70,957</u></b>	<b><u>£60,827</u></b>
<b>Net expenditure</b>	<b><u>£17,111</u></b>	<b><u>£20,893</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH**

England & Wales - Charity number 1171320

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31ST MARCH 2022**

**CHARITY REGISTRATION NO: 1171320  
CHARITY COMPANY NO: 09872320**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2022**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
LEGAL AND ADMINISTRATIVE INFORMATION  
YEAR ENDED 31ST MARCH 2022**

CHARITY REGISTRATION NUMBER: 1171320

REGISTERED OFFICE: 67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

TRUSTEES: Oyekunle Onifade (Chair)  
Olufunke Sonibare  
Samuel Obareti

ACCOUNTANT Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number : 1171320

**Registered address**

67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

**Trustees**

Oyekunle Onifade  
Olufunke Sonibare  
Samuel Obareti

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles , and constitutes an charitable incorporated company. The Church was formed on the 18th November 2007 and registered as a CIO on 13th November 2015. It is managed by a board of trustee and assisted by a Pastor, who is the Minister incharge.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**The Charity's objects are:**

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity

**The main activities in relation to these objects are:**

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education in accordance with Christian principles.
- ~ Poverty Alleviation locally and overseas

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and evaluation process.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2022**

**ACHIEVEMENTS AND PERFORMANCE - during the 2021/22 financial year**  
**Charitable Activities**

The charity engaged in several main activities in pursuance of its charitable aims during the year under review. The trustees consider that these activities, summarised below, provided valuable benefits to both those who worship with the church and the community at large.

Our regular services are on Sundays from 8:30 am to 12.30 in the afternoon. We also have Wednesday bible studies from 7:00pm to 8:30 pm and on Fridays our prayer meetings and communion services from 7:00pm to 9:00pm.

The Church and its events were significantly affected by the Covid-19 restriction in the early part of the financial year this continued to prevent us from operating in the normal way. Now that restrictions are fully lifted we have not been able to gather as much as we would have liked due to not having our own premises. However, in this reporting year, the church started to hire a hall to have Sunday services in physical gathering while other services and programmes were run virtually through zoom. It has not been the same as before the Covid19 and the lack of required premises made the activities run differently and in unusual settings.

**THE UPPER ROOM PRAYER CONFERENCE: 19th June - 9th July**

This conference was held as a twenty one days event of fasting and prayer similar to last year. However we had a weekly physical session in addition to the daily virtual sessions.

It was a critical period in the lives of every member, in the community, our nation and the world which required intense and continuous prayer for solution to ongoing pandemic, peace in the warring nations, comfort to the bereaved, healings to the broken hearted and the sick both physically and emotionally, peace in the home etc. There were so many issues to address through prayer. This necessitated a prolonged period of fasting and prayer.

We held prayer sessions physically on Sundays and virtually every evening, early morning and a few night prayer vigils.

**FEED THE HUNGRY / LOVE CHRISTMAS – October and December 2021**

THE REDEEMED CHRISTIAN CHURCH – EMBASSY OF FAITH as a church are committed to the spiritual and social transformation of individuals and our communities in the nation.

Hundreds of people over the years have benefited from this social welfare scheme in the rehabilitation of the homeless, drug addicts and other social miscreants.

The winter 2021/22 Edition of Feed The Hungry project this year was still run under the banner of 'LOVE CHRISTMAS'

Taking into consideration the lingering effects of Covid-19 the food items were given out as donation in packs as last year to centres run by Ilford Welcome Centre, Salvation Army, Night Shelter and various other charity organisations.

'To love God and to love our neighbours as ourselves, therein lies the whole duty of Christianity.

'Blessed is he who considers the poor, the Lord will deliver him in time of trouble'... Psalm 41:1-3.

'He who has pity on the poor lends to the Lord and He will pay back'... Proverbs 19:17.

We have and continue to discharge accordingly a compelling sense of responsibility to our community which is rooted in the love of Christ.

**50 DAYS PRAYER & FASTING : 11th January -2nd March 2022**

The church observed a daily fasting and prayer every day for fifty days. During the fifty days church service for corporate prayer was held virtually every day and in physical gathering every Sunday. During this period intense prayer was offered for ; Families, marriages, children, our community, Borough, People in government, Our Nation UK, other nations where there are conflicts, businesses, careers, revival, the sick, the needy, salvation of souls etc.

**MOTHERS DAY 14<sup>th</sup> March 2022**

Community lunch event in take away packs was held

The annual seminars and teachings were done both in physical gathering and virtually for the sake of those who could not attend the physical gathering. This however gives opportunity to some people outside our geographically location to take part.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2022**

**MT. CARMEL RETREAT 26th -28th November 2021**

This event was held differently this year virtually on Friday and Saturday, it was concluded with a physical gathering in a hired community hall. The lingering effect of Covid-19 did not permit the event to hold as a weekend residential.

**MOVING FORWARD**

The Church has a number of exciting activities laid out for the coming year, which includes:

- Feed the Hungry Program
- Our Good Women Conference and Women of Destiny Conference
- Father Day Community Breakfast and Celebrations
- Marriage and Worker Seminars
- Sports and Multicultural day

**FINANCIAL REVIEW**

The Charity's financial statement for the year ended 31st March 2022 shows Income of £81,720 (2021: £118,636). Expenditure was £60,827(2021: £92,923) and the Church made a net surplus in funds of £20,893 (2021: £25,713) . Unrestricted reserves at 31st March 2022 is £183,916 (2021: £223,726), whilst Restricted funds are £95,436 (2021: 34,733).

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**

**Accountants**

The accountants, Allen Robyn & Associates Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
**Oyekunle Onifade - Trustee**

**Date: 15/10/2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE INDEPENDENT EXAMINERS  
YEAR ENDED 31ST MARCH 2022**

I report on the accounts for the year ended 31st March 2022 set out on pages seven to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Rolston Allen (FCCA)**

Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ  
Date: 21/10/2022

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31ST MARCH 2022**

<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>Unrestricted <u>2022</u></b>	<b>Unrestricted <u>2021</u></b>
<b><i>Incoming resources from generated funds</i></b>			
Voluntary income	2	<u>81,720</u>	<u>118,636</u>
		<u>81,720</u>	<u>118,636</u>
<b>RESOURCES EXPENDED</b>			
Charitable Activities	3	49,666	74,748
Governance Cost	4	2,915	2,869
Support Cost	5	8,185	15,306
Finance Charges	6	<u>61</u>	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>60,827</u>	<u>92,923</u>
<b>NET INCOME/EXPENDITURE FOR THE YEAR</b>		<b>£20,893</b>	<b>£25,713</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>258,459</u>	<u>232,746</u>
<b>TOTAL FUND CARRIED FORWARD</b>		<u><b>£279,352</b></u>	<u><b>£258,459</b></u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2022 or 2021 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
BALANCE SHEET  
YEAR ENDED 31ST MARCH 2022**

	<u>Notes</u>	<u>Unrestricted 2022</u>	<u>Unrestricted 2021</u>
<b>FIXED ASSETS</b>			
Tangible assets	8	-	6,600
<b>CURRENT ASSETS</b>			
Debtors		-	
Cash at bank and in hand		<u>280,332</u>	<u>259,635</u>
		<u>280,332</u>	<u>259,635</u>
<b>CREDITORS: due within one year</b>	9	<u>(£980)</u>	<u>(£1,176)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£279,352</u>	<u>£258,459</u>
<b>FUNDS:</b>			
Restricted Funds	10	<u>2022</u> 95,436	<u>2021</u> 34,733
Unrestricted Funds	10	<u>183,916</u>	<u>223,726</u>
		<u>£279,352</u>	<u>£258,459</u>

The financial statements were approved by the Trustees on...15/10/2022... and were signed on its behalf by:



.....  
**Oyekunle Onifade - Trustee**

The notes on pages 9 to 12 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2022**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) .The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable  
Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

### **Governance costs**

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
-----------------	-------------

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2022**

<b>2. VOLUNTARY INCOME</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Tithes and offerings	50,548	63,706
Other income	1,401	1,512
HMRC - Furlough scheme	8,050	18,692
Building fund	3,710	13,271
Gift aid	17,976	21,379
Interest	<u>35</u>	<u>76</u>
 Total incoming resources	 <b><u>£81,720</u></b>	 <b><u>£118,636</u></b>
<b>3. CHARITABLE ACTIVITIES</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Salaries and wages	22,549	22,793
Rent	5,400	30,796
Manse expenses	15,000	14,950
World evangelical ministry	1,900	1,800
Conference expenses	300	-
Advertisement and promotion	57	130
Donations to night and welcome centres	564	2,637
Honorarium	270	600
Central office	600	600
Subscriptions and contributions	396	129
Musicians Expenses	2,630	<u>313</u>
Training	-	-
	<b><u>49,666</u></b>	<b><u>74,748</u></b>
<b>4. GOVERNANCE COST</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Accountancy and Examiners fee	<b><u>£2,915</u></b>	<b><u>£2,869</u></b>
<b>5. SUPPORT COSTS: MANAGEMENT</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Office expenses and telephone	679	312
Repairs and cleaning	587	2,084
Insurance	174	7,005
General expenses	-	-
Storage fees	<u>6,745</u>	<u>5,905</u>
	<b><u>£8,185</u></b>	<b><u>£15,306</u></b>
<b>6. SUPPORT COSTS: FINANCE CHARGES</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Bank Charges	<b><u>£61</u></b>	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS - CONTINUED  
YEAR ENDED 31ST MARCH 2022**

**7. STAFF COSTS**

No employee received remuneration of more than £60,000.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022.

	<u>2022</u>	<u>2021</u>
Salaries and wages	£22,549	£22,000

	<u>2022</u>	<u>2021</u>
The average number of employees analysed by function :	1	1

<b>8. FIXED ASSETS</b>	<u>Fixtures and Fittings</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
<b>COST</b>			
At 1st April 2021	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
As at 31st March 2022	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
<b>DEPRECIATION</b>			
Opening Balance	<u>29,811</u>	<u>5,090</u>	<u>34,901</u>
	<u>£29,811</u>	<u>£5,090</u>	<u>£34,901</u>
<b>NET BOOK VALUE</b>			
As at 31st March 2022	<u>£0</u>	<u>£0</u>	<u>£0</u>
As at 31st March 2021	<u>£0</u>	<u>£0</u>	<u>£0</u>
<b>9. CREDITORS : Amounts falling due after one year</b>	<u>2022</u>	<u>2021</u>	
Other Creditors	<u>£980</u>	<u>£1,176</u>	

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2022**

<b>10. MOVEMENTS IN FUNDS</b>		<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
<b>Restricted Funds</b>				
Building Fund		£3,710	-	£3,710
<b>Unrestricted Funds</b>				
General Fund		<u>£78,010</u>	<u>£60,827</u>	<u>£17,183</u>
		<u>£81,720</u>	<u>£60,827</u>	<u>£20,893</u>
	<u>01/04/2021</u>	<u>Transfers</u>	<u>Movement</u>	<u>31/03/2022</u>
Restricted Fund	34,733	56,993	£3,710	£95,436
Transfer between funds				
Unrestricted Funds	<u>223,726</u>	<u>(56,993)</u>	<u>£17,183</u>	<u>£183,916</u>
<b>Total funds</b>	<u>£258,459</u>	=	<u>£20,893</u>	<u>£279,352</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
INCOME AND EXPENDITURE  
YEAR ENDED 31ST MARCH 2022**

	<u>2022</u>	<u>2021</u>
	£	£
<b>Incoming Resources:</b>		
<b>Voluntary income:</b>		
Tithes and offerings	50,548	63,706
Other Income	1,401	1,512
HMRC - Furlough scheme	8,050	18,692
Building fund	3,710	13,271
Gift aid	17,976	21,379
Interest	<u>35</u>	<u>76</u>
 Total incoming resources	 <b><u>£81,720</u></b>	 <b><u>£118,636</u></b>
<b>RESOURCES EXPENDED:</b>		
<b>Cost of generating voluntary income</b>		
<b>Charitable activities:</b>		
Salaries and wages	22,549	22,793
Rent	5,400	30,796
Manse expenses	15,000	14,950
World evangelical ministry	1,900	1,800
Conference expenses	300	-
Advertisement and promotion	57	130
Donations to night and welcome centres	564	2,637
Honorarium	270	600
Central office	600	600
Subscriptions and contributions	396	129
Musicians Expenses	2,630	-
Training	-	<u>313</u>
	<b><u>49,666</u></b>	<b><u>74,748</u></b>
<b>GOVERNANCE COST</b>		
Accountancy and Examiners fee	<b><u>£2,915</u></b>	<b><u>£2,869</u></b>
<b>SUPPORT COSTS: MANAGEMENT</b>		
Office expenses and telephone	679	312
Repairs and cleaning	587	2,084
Insurance	174	7,005
General expenses	-	-
Storage fees	<u>6,745</u>	<u>5,905</u>
	<b><u>£8,185</u></b>	<b><u>£15,306</u></b>
<b>SUPPORT COSTS: FINANCE CHARGES</b>		
Bank Charges	<b><u>£61</u></b>	-
<b>Total resources expended</b>	<b><u>£60,827</u></b>	<b><u>£92,923</u></b>
<b>Net expenditure</b>	<b><u>£20,893</u></b>	<b><u>£25,713</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH**

England & Wales - Charity number 1171320

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31ST MARCH 2021**

**CHARITY REGISTRATION NO: 1171320  
CHARITY COMPANY NO: 09872320**

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2021**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
LEGAL AND ADMINISTRATIVE INFORMATION  
YEAR ENDED 31ST MARCH 2021**

1

CHARITY REGISTRATION NUMBER: 1171320

REGISTERED OFFICE: 67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

TRUSTEES: Oyekunle Onifade (Chair)  
Olufunke Sonibare  
Samuel Obareti

ACCOUNTANT Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number : 1171320

**Registered address**

67 Christ Church Avenue  
Rainham  
Essex  
RM13 8JA

**Trustees**

Oyekunle Onifade  
Olufunke Sonibare  
Samuel Obareti

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles , and constitutes an charitable incorporated company. The Church was formed on the 18th November 2007 and registered as a CIO on 13th November 2015. It is managed by a board of trustee and assisted by a Pastor, who is the Minister incharge.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**The Charity's objects are:**

- The advancement of The Christian faith worldwide, providing religious knowledge and to promote principles of morality, benevolence and charity

**The main activities in relation to these objects are:**

- ~ Preaching the Gospel of Jesus Christ.
- ~ To advance education in accordance with Christian principles.
- ~ Poverty Alleviation locally and overseas

The Charity through the trustees seek to ensure that all grants made are in keeping with the objects as is stipulated in the Governing document and those grants are used for such purposes through monitoring and evaluation process.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2021**

**ACHIEVEMENTS AND PERFORMANCE - during the 2020/21 financial year**

**Charitable Activities**

The charity engaged in several main activities in pursuance of its charitable aims during the year under review. The trustees consider that these activities, summarised below, provided valuable benefits to both those who worship with the church and the community at large.

Our regular services are on Sundays from 8:30 am to 12.30 in the afternoon. We also have Wednesday bible studies from 7:00pm to 8:30 pm and on Fridays our prayer meetings and communion services from 7:00pm to 9:00pm.

The Church and its events were significantly affected by the Covid-19 restriction, which prevented us from running in the normal way. The Church also relinquished its premises in August 2020 and has not gathered since. In response to the new situation, we adjusted by having virtual services and attempt to maintain some level of normalcy to the Church programs. This proved challenging and has an impact on our service provision and income.

**THE UPPER ROOM PRAYER CONFERENCE: 1<sup>st</sup> – 21<sup>st</sup> June 2020**

This conference was held differently from previous years. Since the church could not meet physically for three to five days, the programme was held as twenty-one days of fasting and prayer. It was a critical period in the lives of every member, in the community, our nation and the world which required intense and continuous prayer for solution to ongoing pandemic, comfort for the family of the bereaved, healings to the broken hearted, for the sick both physically and emotionally, and for peace in the homes of our members and the society on a whole. There were so many issues to address; this necessitated a prolonged period of fasting and prayer. We also, held prayer sessions daily virtually; every evening, early mornings and a few night prayer vigils.

**FEED THE HUNGRY / LOVE CHRISTMAS – October and December 2020**

As a church we are committed to the spiritual and social transformation of individuals and our communities in the nation. Hundreds of people over the years have benefited from this social welfare scheme in the rehabilitation of the homeless, drug addicts and other social miscreants.

The winter 2020/21 Edition of Feed The Hungry project this year comes under the banner of 'LOVE CHRISTMAS'. This took into consideration the Covid-19 restrictions the food items were given out as donation in packs to centres run by Ilford Welcome Centre, Salvation Army, Night Shelter and various other charity organisations. 'To love God and to love our neighbours as ourselves, therein lies the whole duty of Christianity. 'Blessed is he who considers the poor, the Lord will deliver him in time of trouble'... Psalm 41:1-3.

We have and continue to discharge accordingly a compelling sense of responsibility to our community which is rooted in the love of Christ.

'He who has pity on the poor lends to the Lord and He will pay back'... Proverbs 19:17.

**63 Days Fasting & Prayer : 11<sup>th</sup> January -14<sup>th</sup> March 2021**

A corporate hour of prayer was held on a daily basis through zoom platform and a dedicated prayer line set up.

**MOTHERS DAY 14<sup>th</sup> March 2021**

Community breakfast could not hold due to Covid19 restrictions. The annual seminars and teachings were done virtually. This however gives opportunity to some people outside our geographical location to take part.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE TRUSTEES  
YEAR ENDED 31ST MARCH 2021**

**MOVING FORWARD**

The Church has a number of exciting activities laid out for the coming year, which includes:

- Feed the Hungry Program
- Our Good Women Conference and Women of Destiny Conference
- Father Day Community Breakfast and Celebrations
- Marriage and Worker Seminars
- Sports and Multicultural day

**FINANCIAL REVIEW**

The Charity's financial statement for the year ended 31st March 2021 shows Income of £118,636 (2020: £176,396). Expenditure was £92,923(2020: £114,274) and the Church made a net surplus in funds of £25,713 (2020: £62,121) . Unrestricted reserves at 31st March 2021 is £167,051 (2020: £154,609), whilst Restricted funds are £,91,438 (2020: 78,167).

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**

**Accountants**

The accountants, Allen Robyn & Associates Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
**Oyekunle Onifade - Trustee**

Date:

6

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
REPORT OF THE INDEPENDENT EXAMINERS  
YEAR ENDED 31ST MARCH 2021**

I report on the accounts for the year ended 31st March 2021 set out on pages seven to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Roiston Allen (FCCA)  
Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London  
N7 9DQ  
Date: 10.8.2021

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31ST MARCH 2021**

<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>Unrestricted <u>2021</u></b>	<b>Unrestricted <u>2020</u></b>
<b><i>Incoming resources from generated funds</i></b>			
Voluntary income	2	<u>118,636</u>	<u>176,396</u>
		<u>118,636</u>	<u>176,396</u>
<b>RESOURCES EXPENDED</b>			
Charitable Activities	3	74,748	100,488
Governance Cost	4	2,869	2,019
Support Cost	5	15,306	10,300
Finance Charges	6	-	<u>1,468</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>92,923</u>	<u>114,275</u>
<b>NET INCOME/EXPENDITURE FOR THE YEAR</b>		<b>£25,713</b>	<b>£62,121</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>232,776</u>	<u>170,655</u>
<b>TOTAL FUND CARRIED FORWARD</b>		<u>£258,489</u>	<u>£232,776</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2021 or 2020 other than those included in the statement of financial activities.

The notes on pages 7 to 10 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
BALANCE SHEET  
YEAR ENDED 31ST MARCH 2021**

	<u>Notes</u>	<u>Unrestricted</u> <u>2021</u>	<u>Unrestricted</u> <u>2020</u>
<b>FIXED ASSETS</b>			
Tangible assets	8	6,600	6,600
<b>CURRENT ASSETS</b>			
Debtors		-	26,905
Cash at bank and in hand		<u>259,635</u>	<u>220,723</u>
		<u>259,635</u>	<u>247,628</u>
<b>CREDITORS: due within one year</b>	9	<u>(£1,176)</u>	<u>(£14,852)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£258,459</u>	<u>£232,776</u>
<b>FUNDS:</b>			
Restricted Funds	10	<u>2021</u> <u>91,438</u>	<u>2020</u> <u>78,167</u>
Unrestricted Funds	10	<u>167,051</u>	<u>154,609</u>
		<u>£258,489</u>	<u>£232,776</u>

The financial statements were approved by the Trustees on...04/08.2021..... and were signed on its behalf by:



.....  
Oyekunle Onifade - Trustee

The notes on pages 9 to 12 form part of these accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102) .The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Tithes & Offerings**

Income from tithes and offerings, is included in incoming resources when these are receivable  
Investment Income

Investment income consists of net interest received during the year and accounted for as unrestricted fund

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives Church. These include both directly attributable costs and apportioned support costs.

**Governance costs**

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Assets	20% on cost
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**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2021**

<b>2. VOLUNTARY INCOME</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Tithes and offerings	63,706	107,415
Other income	1,512	1,325
HMRC - Furlough scheme	18,692	-
Building fund	13,271	43,434
Gift aid	21,379	23,890
Interest	76	<u>332</u>
Total incoming resources	<b><u>£118,636</u></b>	<b><u>£176,396</u></b>
<b>3. CHARITABLE ACTIVITIES</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Salaries and wages	22,793	24,044
Rent	30,796	46,000
Manse expenses	14,950	15,000
World evangelical ministry	1,800	988
Conference expenses	-	3,436
Advertisement and promotion	130	710
Donations to night and welcome centres	2,637	3,340
Honorarium	600	2,000
Central office	600	550
Subscriptions and contributions	129	180
Training	313	100
Musicians	-	<u>4,140</u>
	<b><u>74,748</u></b>	<b><u>100,488</u></b>
<b>4. GOVERNANCE COST</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Accountancy and Examiners fee	<b><u>£2,869</u></b>	<b><u>£2,019</u></b>
<b>5. SUPPORT COSTS: MANAGEMENT</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Office expenses and telephone	312	2,723
Repairs and cleaning	2,084	4,680
Insurance	7,005	579
General expenses	-	30
Storage fees	5,905	-
Travel and motor	-	<u>2,288</u>
	<b><u>£15,306</u></b>	<b><u>£10,300</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS - CONTINUED  
YEAR ENDED 31ST MARCH 2021**

<b>6. SUPPORT COSTS: FINANCE CHARGES</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Bank Charges	:	<b><u>£1,468</u></b>

**7. STAFF COSTS**

No employee received remuneration of more than £60,000.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021.

	<b><u>2021</u></b>	<b><u>2020</u></b>
Salaries and wages	<b>£22,000</b>	<b>£22,075</b>
	<b><u>2021</u></b>	<b><u>2020</u></b>
The average number of employees analysed by function :	1	1

<b>8. FIXED ASSETS</b>	<b><u>Fixtures and Fittings</u></b>	<b><u>Fixtures and Fittings</u></b>	<b><u>Motor Vehicles</u></b>	<b><u>Total</u></b>
<b>COST</b>				
At 1st April 2020	29,811	5,090	6,600	41,501
Disposal	-	-	(6,600)	(6,600)
As at 31st March 2021	<b><u>29,811</u></b>	<b><u>5,090</u></b>	<b><u>0</u></b>	<b><u>34,901</u></b>
<b>DEPRECIATION</b>				
Opening Balance	29,811	5,090	6,600	41,501
Disposal	-	-	(6,600)	(6,600)
Charge for the year	-	-	-	-
	<b><u>£29,811</u></b>	<b><u>£5,090</u></b>	<b><u>£0</u></b>	<b><u>£34,901</u></b>
<b>NET BOOK VALUE</b>				
As at 31st March 2021	<b><u>£0</u></b>	<b><u>£0</u></b>	<b><u>£6,600</u></b>	<b><u>£6,600</u></b>
As at 31st March 2020	<b><u>£0</u></b>	<b><u>£0</u></b>	<b><u>£0</u></b>	<b><u>£0</u></b>

<b>9. CREDITORS : Amounts falling due after one year</b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Other Creditors	<b>£1,176</b>	<b>£14,852</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2021**

<b>10. MOVEMENTS IN FUNDS</b>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
<b>Restricted Funds</b>			
Building Fund	£13,271	-	£13,271
<b>Unrestricted Funds</b>			
General Fund	<u>£105,365</u>	<u>£92,923</u>	<u>£12,442</u>
	<u>£118,636</u>	<u>£92,923</u>	<u>£25,713</u>
	<u>01/04/2020</u>	<u>Movement</u>	<u>31/03/2021</u>
Restricted Fund	78,167	£13,271	£91,438
Transfer between funds			
Unrestricted Funds	<u>154,609</u>	<u>£12,442</u>	<u>£167,051</u>
<b>Total funds</b>	<u>£232,776</u>	<u>£25,713</u>	<u>£258,489</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD EMBASSY OF FAITH  
INCOME AND EXPENDITURE  
YEAR ENDED 31ST MARCH 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>Incoming Resources:</b>		
<b>Voluntary income:</b>		
Tithes and offerings	63,706	107,415
Other Income	1,512	1,325
HMRC - Furlough scheme	18,692	-
Building fund	13,271	43,434
Gift aid	21,379	23,890
Interest	<u>76</u>	<u>332</u>
 Total incoming resources	 <b><u>£118,636</u></b>	 <b><u>£176,396</u></b>
<b>RESOURCES EXPENDED:</b>		
<b>Cost of generating voluntary income</b>		
<b>Charitable activities:</b>		
Salaries and wages	22,793	24,044
Rent	30,796	46,000
Manse expenses	14,950	15,000
World evangelical ministry	1,800	988
Conference expenses	-	3,436
Advertisement and promotion	130	710
Donations to night and welcome centres	2,637	3,340
Honorarium	600	2,000
Central office	600	550
Subscriptions and contributions	129	180
Training	313	100
Musicians	=	4,140
	<b><u>74,748</u></b>	<b><u>100,488</u></b>
<b>GOVERNANCE COST</b>		
Accountancy and Examiners fee	<b><u>£2,869</u></b>	<b><u>£2,019</u></b>
<b>SUPPORT COSTS: MANAGEMENT</b>		
Office expenses and telephone	312	2,723
Repairs and cleaning	2,084	4,680
Insurance	7,005	579
General expenses	-	30
Storage fees	5,905	-
Travel and motor	=	<u>2,288</u>
	<b><u>£15,306</u></b>	<b><u>£10,300</u></b>
<b>SUPPORT COSTS: FINANCE CHARGES</b>		
Bank Charges	=	<b><u>£1,468</u></b>
<b>Total resources expended</b>	<b><u>£92,923</u></b>	<b><u>£114,275</u></b>
<b>Net expenditure</b>	<b><u>£25,713</u></b>	<b><u>£62,121</u></b>