

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
The Widows Empowerment Trust**

Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

The Widows Empowerment Trust

**Contents of the Financial Statements
for the Year Ended 30 September 2023**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17

The Widows Empowerment Trust

Report of the Trustees for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Widows Empowerment Trust Vision

The Widows Empowerment Trust was born out of compassion and empathy for widows. it was officially adopted as a Registered Charity on the 25th of October 2017. Trust was founded by Mrs Oyovwe Agatha Kigho and three board members of the trustees and Chief Executive Office.

OUR STRATEGY

We set out below how our strategy will be implemented.

OUR VISION:

Helping widows to restore hope in their lives.

OUR MISSION:

To bring back smiles, happiness, warmth and intrinsic value in widows.

OUR AIM:

- To support and to provide relief for women and others in need due to bereavement
- To work with other organisations to meet the needs of widows.
- To continue to develop the skills of our volunteers and strengthen our community.
- To reduce loneliness and isolation facing widows.
- To reduce the level of mental health issues facing widows.
- To improve health and well-being.
- To challenge the 'stigma' facing widows.
- To bring back lost hope.

OUR VALUES:

Empathy, compassion, value, integrity, equality, empowerment:

Empathy: we put ourselves in widows shoes! We support empathy in widows

Compassion: we support our clients to restore hope and we empathise with our clients feeling in their journey of grieving.

Value: We champion the interest of our clients to be able to socialise, we appreciate their participation and value diversity.

Integrity: We provide our clients with high quality practical and emotional support and treat our volunteers and clients with respect

Equality: our clients are treated the same regardless of culture, race, disability, nationality, colour, faith, ethnicity, and belief.

Empowerment: We work tirelessly to empower widows to recover their dreams and we take pride in our professionalism and aim to provide the best support to promote social inclusion in the lives of widows.

OBJECTIVES:

- To offer a supportive environment where widows can talk freely in the company of others in the same position and provide Education and Training.
- To provide a social environment which includes wide variety of events/party to suit all tastes such as valentine's day, Mothers' Day, and Christmas party.
- We offer befriending/ home visit.
- Meal out/ Day trips
- Pampering session (Spa)

The Widows Empowerment Trust

Report of the Trustees for the Year Ended 30 September 2023

- Delivery of practical workshop such as Art and Crafts.
- Sign posting to the relevant Agencies
- Food parcels
- Engaging Volunteers

THANK YOU NOTE FROM TRUSTEE BOARD MEMBER STEPHANIE ROBERTS

I would like to say a huge thank you for all of the effort and support provided by our volunteers. They have shown true dedication and compassion and have given all that they can in order to fundraise, provide befriending services and help with Admin/Finance duties for The Widows Empowerment Trust. With the help of our volunteers, we have been able to reach 410 and supported 349 service users this year.

Exceptionally proud of the work carried out by The Widows Empowerment Trust.

THANK YOU NOTE FROM FOUNDER/CEO OYOVWE KIGHO

Our journey together over this financial year has only enhanced my appreciation of everyone that has supported our charity directly or indirectly to make a successful impact of social inclusion and were able to support 349 individuals through loss, grief and bereavement. We have helped tackle loneliness and 70% of our beneficiaries become socially inclusive.

When our beneficiaries reach out to the charity, they are looking for support and are in a situation where they need to be around others who have suffered the loss of a partner.

Our service users feel alienated from society and they cannot relate to others who are still carrying on with their lives, they often socially isolate themselves because they feel that there is no one out there that can relate to their grief. The mental health services in the UK are overstretched and there are often long waiting lists.

The Widows Empowerment Trust was set-up to bridge that gap, to let the service users know that they are not alone in their grief, and to provide a safe environment for them to relate to others who have suffered the same sense of loss. This has only been possible with the great dedication of our staff and volunteers. Lastly, my gratitude to our funders, donors and supporters, none of this would have been possible without you.

PROVIDING A SUPPORTIVE ENVIRONMENT

The Widows Empowerment Trust understands the deep pain that one suffers as a result of becoming a widow or widower, their sense of loss is so immense that they stop being social and end up isolating themselves for long periods of time, which have long-term negative impact on their mental wellbeing. Our service users are mostly referred to us from external agencies or they reach out to us to find out how we can support them through their grieving journey. Sometimes our service users are not able to their own basic needs.

The staff and volunteers at The Widows Empowerment Trust are extremely dedicated to providing support for the service users so that our service users do not have to go through the journey of grief alone.

The Widows Empowerment Trust has reached out to 349 service users this year. Our staff and dedicated volunteers have set-up online weekly workshops which were adapted during the first lockdown. Our service users have been able to come together and meet others online who are all in a similar situation, they interact socially and learn new skills such as sewing, knitting etc. allowing our beneficiaries to be socially inclusive and not have the feeling of being alone that comes as a result of becoming a widow/widower.

PUBLIC BENEFIT

Who has benefitted from our services:

- Our objective and funding address women & men that are bereaved regardless of age, cultures, religion, ethnicity, race, colour sexuality, belief, faith and disability etc.
- Gender access to our service has improved with more widowers now benefitting from one-to-one home visits.

However, the impact of our work goes far beyond those we helped directly and includes volunteers both young and elderly in our community and students from the Universities such as Manchester, MMU and Salford University getting involved.

The Widows Empowerment Trust

Report of the Trustees for the Year Ended 30 September 2023

It is estimated that 29% widows are lonely and isolated which could lead to poor physical and mental issues. Widows living in the UK, sometimes struggle to have their voices heard by Government and the political system. The result is that widows can become some of the most marginalised people in society yet are often those in the greatest need. Whether in terms of financial help, physical or mental health, or emotional or practical adjustments in their lives (Women National Commission).

Assessment of the activities that were carried out was measured by carrying out a baseline assessment before and after each project, using our questionnaire and interview process. Being able to review and evaluate our activities enabled us to track our progress and achievement at the end of each project. Also, we encouraged our service users to provide feedback after every activity. Below is a list of the services that we provided last year:

EXPLORING CULTURE AND GRIEF

This year we received funding from The Heritage Fund to explore West African Black cultural grief and the practices that are deployed to help widows grieve so that with this rich understanding – bereavement services in Manchester can offer a more supportive and culture rich support.

The reason why we embarked upon this journey is because we have heard from our beneficiaries about how the support that is currently available is centred around white grieving cultural practices and does not consider how other culture's grieving practices can actually help aid the bereavement process. We will be exploring and cataloguing the experience of grief relating to West African Black culture in order to preserve this practice in Manchester and ultimately in the UK. With this rich information we will be able to tailor our support also in terms of how we help the beneficiaries to re-integrate back into society.

BEFRIENDING SERVICES

- Our volunteers visited 101 service users in their homes to offer a befriending service.
- Our volunteers provided support by listening to our service users with empathy.
- Our volunteers played chess, let the service users play music, go for walks or have a cup of tea.
- By offering our befriending service we give our service users time to engage socially, especially for those who have become socially isolated.
- Our befriending visits are something that they look forward to and very much enjoy as it prevents them from being alone and isolated.
- Apart from home visits, The Widows Empowerment Trust in the last year, called 108 service users and regularly set-up weekly check-in befriending calls.
- These calls are designed so that our service users can talk about their grief and how they have been that week.
- Sometimes just allowing our service users to talk about their grief helps them to alleviate the burden of sadness and just allows them to then go on and focus with positivity for the rest of the week.
- They need space to be able to speak about their grief and are often let down by the mental health services as they are already quite stretched. Our organisation gives them that chance to talk which promotes their own mental wellbeing.

To ensure that The Widows Empowerment Trust is accessible to those who are in need, we have become community partners working in collaboration with other great organisations:

- Cruse Bereavement Manchester,
- GP'S
- NHS Navigator and housing association,
- Other professional agencies and other community organisations
- Community explorer
- Macc
- Salford CVS
- GMCVO
- NCVO
- Universities such as MMU, Manchester University, Salford University
- Key businesses such as Asda, Tesco, Morrison, Sainsbury
- Manchester Royal Children Hospital
- Manchester BME
- CAHN

We reach out to bereavement support groups on social media and to ensure we are diverse we also send literature to BME community groups throughout the UK.

The Widows Empowerment Trust

Report of the Trustees for the Year Ended 30 September 2023

MEALS OUT

When someone loses a life partner, they also lose their social circle and they often withdraw from social activities. We recognise their loss and the fact that they feel alone in what they are going through.

- In the last year we have provided 12 meals out for our 50 service users with other widows/widowers.
- We provide these days out to promote their mental wellbeing and bring about a sense of positivity about their lives.
- In doing so our service users feel uplifted and are given renewed strength in navigating their grieving journey.

DONATIONS TO MANCHESTER ROYAL CHILDREN'S HOSPITAL

It is important for us to remember that we should support a wide array of charitable efforts in our community. Connecting our widows and widowers into other charitable efforts promotes their mental wellbeing and builds a sense of community for them. Our volunteers helped to donate 50 toys to the hospital to support unwell children.

ON-LINE COOKING CLASSES

We introduced on-line cooking workshop once a month during 2022 and continue to help support nutritional eating. Cooking together helps to alleviate the loneliness that sets in when cooking for 1 person only and it encourages the beneficiaries to eat together on-line and discuss recipes and food ideas to help support healthy eating. This is more than just having fun together, it is about being in a safe space where our community is free from judgement and at least once a month they feel that they are part of group where they eat together which helps to reduce the negative impact of loneliness and social isolation.

- We hosted 12 on-line cooking classes.
- We supported 65 beneficiaries in this socially engaging activity.

COMMUNITY SHOPPING

Our volunteers have continued to work tirelessly throughout the year to provide for our widows and widowers. They offer to take them shopping especially those who find it difficult to get out on their own.

- We delivered shopping to 30 of our service users throughout the year.
- By helping widows and widowers we are relieving the need for other organisations and charities to provide this service, many are stretched thin as it is, hence why providing this support is crucial.

ARTS & CRAFTS

We provide a weekly workshop for our service users. This has allowed our beneficiaries to meet and socialise face-to-face. The workshops helps with socialising skills and for the beneficiaries to relate to others and have something to look forward to every week. The workshop helps the beneficiaries to come out of their homes and encourages gentle exercise.

- We supported 45 beneficiaries in face-to-face workshops
- This promotes mental wellbeing by providing a consistent activity for our community and boosting their interest in new hobbies.
- Completing arts and crafts projects also reinforce our widows and widowers with a sense of accomplishment and brings a sense of positivity in their life and bereavement journey.

VIRTUAL BINGO

We have managed to consistently provide virtual entertainment to our community by introducing virtual bingo to our clients.

- We have delivered 40 sessions of bingo online consistently throughout the year and this has given our widows and widowers a chance to socialise digitally and has been a great way to maintain our goal of reducing loneliness and isolation.
- By providing a social opportunity to our widows and widowers we have alleviated pressure on the mental health services that would otherwise be needed for our community.

Student placements

The Widows Empowerment Trust

Report of the Trustees for the Year Ended 30 September 2023

We have recognised the need to establish the skills and empathy needed in the caring profession in the students of today, by building a sense of community and care in all people we can create an environment where those that suffer loss can be cared for.

- We worked with Manchester Metropolitan University, Global Business School and University of Salford to provide work-based learning in the Psychology and Health and Social Care departments to 45 students.
- We asked the students to help with research and developing a survey to measure loneliness, to develop a PR plan and social media campaign to continue to raise awareness for Loneliness and Social Isolation, to attend community visits, and to help with fundraising so that they gain a variety of employable skills.
- Students will find this provision invaluable and have learned the skills necessary to develop themselves into wonderful graduates.
- We provided work experience in digital admin, befriending in the community, attending events on behalf of our organisation
- The skills learned will help them to secure future employment as they will have developed skills that are transferable in any career.

VOLUNTEERS

Our volunteers are the backbone of The Widows Empowerment Trust, without them giving up their own personal free time we will not be able to support our service users as effectively as we do right now.

- We have a bank of 70 volunteers
- We have 21 regular active volunteers
- The Widows Empowerment Trust endeavours to reward our volunteers by ensuring that they are learning new working skills that will help them to develop themselves further in future careers.

We provide the option of learning:

- admin
- accounting
- fund writing
- community care skills.

CAMPAIGN AND AWARENESS (MEDIA & PR)

Featured in local newspaper Oldham Council Summer 2023

- Featured in Local Newspapers (The Chronicle, Manchester Evening News) various times throughout the year.
- Featured in BBC and ITV

Award/ Honoured by King Charles III

Mrs Oyovwe Kigho, Founder/CEO, was honoured British Empire Medal (BEM) by King Charles III For her outstanding and inspirational work in the community. Awaiting to receive the medal and celebration at the palace, London.

Mrs.Oyovwe Kigho, CEO, was awarded Coronation Champion in celebration of King Charles III Coronation.She also was invited to celebrate King Charles III Coronation event in London in May 2023, for her outstanding efforts and the voluntary hours that she has given to The Widows Empowerment Trust.

OUR FUTURE PLANS

- To be able to reach out to more widows/widowers across the country.
- Expand our volunteers to provide a more of a national befriending service via home visits.
- Open a wellbeing centre to run our workshops from and provide grief counselling that helps to understand the cultural practices of our service users.
- Expand our offering of providing work experience to volunteers to help further their careers
- Expand our virtual based activities
- Develop the technological skills of our beneficiaries

The Widows Empowerment Trust

Report of the Trustees for the Year Ended 30 September 2023

- Expand our creativity classes and meet up sessions throughout the UK to help support the bereaved spouses.
- We endeavour for the primary care services of the NHS to recognise our services for the bereaved and to be able to recommend using our services along with counselling support.
- We endeavour to create more opportunities for the community with our facilities centre. We would be able to create more job opportunities as well as volunteer opportunities.

We will continue to provide an all-inclusive social, safe space for our widows/widowers safe. We will continue to partner with local universities to be able to provide their students with office work experience as well as community care work experience. We will increase working partnership with the local jobcentre to be able provide work experience for their job seekers. We are committed to the continuance of training our volunteer befrienders, to be able to provide the best support that our beneficiaries require.

RISK REVIEW

The Trustee have the responsibility to monitor and control the risk of the charity. With every activity we do, we consider the risks involved.

Identifying existing controls and any mitigating actions such as the liability insurance and procedures which help to reduce the risk whilst managing how to monitor and maintain an efficient use of resources. The fundamental risk factor is the imbalance between the resources available to The Widows Empowerment and the unmet need of the widows. The most difficult part is the pressure on key personal who have limited support and scope to delegate with Succession risk. Our resources are therefore planned effectively to mitigate any risk.

FINANCIAL REVIEW

The Trustees have examined the requirements for free reserves and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 2 months routine expenditure at £5,000 which the charity is working towards achieving. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources. The expenditure mainly consists of restricted costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171317

Principal address

Wilsons House
Biz Space Business Park
Monsall Road
Manchester
M0 8WN

Trustees

V Keke
S Roberts
M McBride
J E Mooney
C Onumara (appointed 20.9.23)

Independent Examiner

Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

The Widows Empowerment Trust

**Report of the Trustees
for the Year Ended 30 September 2023**

Approved by order of the board of trustees on 26 January 2024 and signed on its behalf by:

S Roberts - Trustee

**Independent Examiner's Report to the Trustees of
The Widows Empowerment Trust**

Independent examiner's report to the trustees of The Widows Empowerment Trust

I report to the charity trustees on my examination of the accounts of The Widows Empowerment Trust (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai
BA Hons, FCA, DChA
Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

26 January 2024

The Widows Empowerment Trust

Statement of Financial Activities for the Year Ended 30 September 2023

		Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
Notes					
INCOME AND ENDOWMENTS FROM					
	Donations and legacies	9,932	1	9,933	12,701
Charitable activities					
	Fundraising and events	-	9,550	9,550	2,100
	Befriending	-	4,500	4,500	11,948
	Art & Craft/Bingo nights	-	8,750	8,750	5,500
	Community work	-	21,542	21,542	19,816
	Cook & Taste event	-	800	800	920
	Project costs	-	58,443	58,443	44,596
	Kickstart programme	-	-	-	875
	Investment income	2	70	70	2
	Total	<u>10,002</u>	<u>103,586</u>	<u>113,588</u>	<u>98,458</u>
EXPENDITURE ON					
Charitable activities					
	Fundraising and events	1,084	6,223	7,307	4,433
	Befriending	1,465	4,009	5,474	12,486
	Africa Initiative Programs	1,004	-	1,004	2,415
	Anniversary event	-	-	-	765
	Art & Craft/Bingo nights	-	4,980	4,980	4,658
	Community work	160	14,345	14,505	9,245
	Cook & Taste event	-	524	524	427
	Project costs	11,125	53,577	64,702	35,974
	Kickstart programme	-	-	-	484
	Total	<u>14,838</u>	<u>83,658</u>	<u>98,496</u>	<u>70,887</u>
	NET INCOME/(EXPENDITURE)	(4,836)	19,928	15,092	27,571
RECONCILIATION OF FUNDS					
	Total funds brought forward	5,148	30,117	35,265	7,694
	TOTAL FUNDS CARRIED FORWARD	<u><u>312</u></u>	<u><u>50,045</u></u>	<u><u>50,357</u></u>	<u><u>35,265</u></u>

The notes form part of these financial statements

The Widows Empowerment Trust

Balance Sheet 30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	5	147	1,418	1,565	2,604
CURRENT ASSETS					
Debtors	6	700	-	700	800
Cash in hand		1,242	48,627	49,869	32,677
		<u>1,942</u>	<u>48,627</u>	<u>50,569</u>	<u>33,477</u>
CREDITORS					
Amounts falling due within one year	7	(1,777)	-	(1,777)	(816)
NET CURRENT ASSETS		<u>165</u>	<u>48,627</u>	<u>48,792</u>	<u>32,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312	50,045	50,357	35,265
NET ASSETS		<u>312</u>	<u>50,045</u>	<u>50,357</u>	<u>35,265</u>
FUNDS	8				
Unrestricted funds				312	5,148
Restricted funds				50,045	30,117
TOTAL FUNDS				<u>50,357</u>	<u>35,265</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2024 and were signed on its behalf by:

S Roberts - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been received by the charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Deposit account interest	70	2
	<u>70</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration payments or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	802	11,899	12,701
Charitable activities			
Fundraising and events	-	2,100	2,100
Befriending	3,500	8,448	11,948
Art & Craft/Bingo nights	-	5,500	5,500
Community work	-	19,816	19,816
Cook & Taste event	920	-	920
Project costs	10,000	34,596	44,596
Kickstart programme	875	-	875
Investment income	2	-	2
Total	16,099	82,359	98,458
EXPENDITURE ON			
Charitable activities			
Fundraising and events	1,624	2,809	4,433
Befriending	4,398	8,088	12,486
Africa Initiative Programs	2,415	-	2,415
Anniversary event	765	-	765
Art & Craft/Bingo nights	523	4,135	4,658
Community work	682	8,563	9,245
Cook & Taste event	-	427	427
Project costs	5,075	30,899	35,974
Kickstart programme	291	193	484
Total	15,773	55,114	70,887
NET INCOME	326	27,245	27,571
RECONCILIATION OF FUNDS			
Total funds brought forward	4,824	2,870	7,694
TOTAL FUNDS CARRIED FORWARD	5,150	30,115	35,265

The Widows Empowerment Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2022	374	9,508	9,882
Additions	545	-	545
At 30 September 2023	919	9,508	10,427
DEPRECIATION			
At 1 October 2022	374	6,904	7,278
Charge for year	182	1,402	1,584
At 30 September 2023	556	8,306	8,862
NET BOOK VALUE			
At 30 September 2023	363	1,202	1,565
At 30 September 2022	-	2,604	2,604

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other debtors	700	800

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Taxation and social security	924	-
Other creditors	853	816
	1,777	816

8. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	5,148	(4,836)	312
Restricted funds			
Restricted funds			
	30,117	19,928	50,045
TOTAL FUNDS	35,265	15,092	50,357

The Widows Empowerment Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,002	(14,838)	(4,836)
Restricted funds			
Restricted funds	103,586	(83,658)	19,928
TOTAL FUNDS	<u>113,588</u>	<u>(98,496)</u>	<u>15,092</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	4,824	324	5,148
Restricted funds			
Restricted funds	2,870	27,247	30,117
TOTAL FUNDS	<u>7,694</u>	<u>27,571</u>	<u>35,265</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,099	(15,775)	324
Restricted funds			
Restricted funds	82,359	(55,112)	27,247
TOTAL FUNDS	<u>98,458</u>	<u>(70,887)</u>	<u>27,571</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	4,824	(4,512)	312
Restricted funds			
Restricted funds	2,870	47,175	50,045
TOTAL FUNDS	<u>7,694</u>	<u>42,663</u>	<u>50,357</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,101	(30,613)	(4,512)
Restricted funds			
Restricted funds	185,945	(138,770)	47,175
TOTAL FUNDS	<u>212,046</u>	<u>(169,383)</u>	<u>42,663</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023 (YE 30 September 2022: nil)

10. RESTRICTED FUNDS

The total restricted funds as at 30 September 2023 was £50,045 (YE 30 September 2022: £30,117)

The restricted funds received were as follows:

National Lottery - To go towards training, session work, wages and contribution towards rent.
Edward Gosling - To go towards training, session work and contribution towards wages.
Foyle Founding- To go towards community outreach.
Francis Winham - To go towards community outreach.
Prince's Trust- To go towards a new workshop.
Heritage Grief- To go towards community shopping.
Dowager Countess - To go towards arts & crafts and bingo events.
Coalfield Regeneration - To go towards community outreach.
Awards For All - To go towards events and contribution towards rent.
Eric Wright - To go towards session work.
Hedley Foundation - To go towards arts & crafts and bingo events.
Groundwork UK - Contribution towards the meals out.
Garfield Weston- To go towards community outreach and contribution towards rent.
Barnett Development - Contribution towards the meals out and rent.

The Widows Empowerment Trust

Notes to the Financial Statements - continued for the Year Ended 30 September 2023

11. MOVEMENT IN FUNDS

	Brought Forward	Incoming resources	Resources expended	Carried forward
Restricted funds				
Kickstart programmes	0	0	0	0
Clockwork Foundations	2,112	0	2,112	0
We Love MCR	3,655	0	3,655	0
Big Lottery Special	19,485	39,943	30,853	28,575
Edward Gosling	1,705	10,000	7,530	4,175
Charity services	2,362	0	2,362	0
Albert Hunt	341	0	341	0
N.I.F	457	0	457	0
Francis Winham		3,000	1,019	1,981
Prince's Trust		3,500	1,546	1,954
Foyle Foundation		8,000	0	8,000
Heritage Grief		13,042	8,219	4,823
Dowager Countess		5,000	4,827	173
Coalfield Regeneration		2,000	2,000	0
Awards For All		9,550	9,186	364
Eric Wright		800	800	0
Hedley Foundation		3,750	3,750	0
Groundwork UK		500	500	0
Garfield Weston		3,000	3,000	0
Barnett Development		1,500	1,500	0
Total Restricted Funds	30,117	103,585	84,021	50,045

12. UNRESTRICTED FUNDS

The total unrestricted funds as at 30 September 2023 were £312 (YE 30 September 2022: £5,148)

The unrestricted funds received were as follow:

Donations - £8,466
HMRC (gift aيتد) - £1,466

The Widows Empowerment Trust

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,467	11,900
Other income	1,466	801
	9,933	12,701
Investment income		
Deposit account interest	70	2
Charitable activities		
Grants	103,585	85,755
Total incoming resources	113,588	98,458
EXPENDITURE		
Charitable activities		
Wages	51,850	25,903
Pensions	703	-
Insurance	171	206
Telephone	1,156	935
Sundries	378	-
Travel and subsistence	9,170	7,196
Gifts to Widows	280	249
Purchases	3,332	1,950
Office expenses	2,403	1,608
Facilitators	6,727	14,629
Fundraising and events costs	7,446	5,623
Rent	4,409	3,595
Memberships	-	75
Training	270	60
IT costs	3,239	1,499
Project costs	4,196	4,415
Storage costs	213	-
Fixtures and fittings	182	-
Computer equipment	1,402	2,024
	97,527	69,967
Support costs		
Finance		
Bank charges	50	14
Governance costs		
Accountancy and legal fees	919	906
Total resources expended	98,496	70,887
Net income	15,092	27,571

This page does not form part of the statutory financial statements